

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, December 13, 1966, at 9:30 a.m.,

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on November 22, 1966.
2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on November 22, 1966; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on November 22, 1966; and action with respect to transactions during such period.
4. Reports on economic and financial developments.
5. Discussion of factors bearing on monetary and credit policy, and derivation of consensus regarding open market operations in the forthcoming period.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of November 22, 1966, directive attached.)
7. Confirmation of date for next meeting (January 10, 1967).

Attachments

1. Paragraph 2 of continuing authority directive
2. Current economic policy directive