Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, September 13, 1966, at 9:30 a.m.

1. Ratification of action taken by members of the Federal Open Market Committee on September 9, 1966, amending paragraph 2 of the authorization for System foreign currency operations to increase the size of swap lines.

2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on August 23, 1966; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.

3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on August 23, 1966; and action with respect to transactions during such period.

4. Reports on economic and financial developments.

5. Discussion of factors bearing on monetary and credit policy, and derivation of consensus regarding open market operations in the forthcoming period.


7. Discussion of memorandum dated September 1, 1966, on contingency planning for the U.S. Government securities and other financial markets.

8. Confirmation of date for next meeting (October 4, 1966).

Attachments
1. Current economic policy directive
2. Paragraph 2 of the authorization for System foreign currency operations