

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, November 23, 1965, at 9:30 a.m.

1. Approval of the minutes of the meetings of the Federal Open Market Committee held on November 2 and 4, 1965.
2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on November 2, 1965; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on November 2, 1965; and action with respect to transactions during such period.
4. Report on economic and financial developments. (Chart show).
5. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
6. Confirmation of date for next meeting (December 14, 1965).

Attachment