

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, August 10, 1965, at 9:30 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on July 13, 1965.
2. Ratification of the actions taken by members of the Federal Open Market Committee on July 28-29, 1965, authorizing increases in swap lines with (1) the German Federal Bank, and (2) the Bank for International Settlements, it being understood that this additional facility would be used to acquire authorized currencies other than Swiss francs.
3. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on July 13, 1965; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on July 13, 1965; and action with respect to transactions during such period.
5. Reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period. (See attached suggested list of questions relating to this item.)
7. Discussion of prospectus for proposed study of the dealer market in Government securities (distributed August 2, 1965).
8. Confirmation of date for next meeting (August 31, 1965).

Attachments