

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, February 11, 1964, at 9:30 a.m.

1. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on January 28, 1964; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
2. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on January 28, 1964; and action with respect to transactions during such period.
3. Review of economic and financial developments.
4. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
5. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of January 28, 1964, directive attached).
6. Discussion of request made to Chairman Martin on January 22, 1964 by the Subcommittee on Domestic Finance of the House Banking and Currency Committee that the Subcommittee be furnished with the minutes of the Federal Open Market Committee for the years 1960, 1961, 1962, and 1963.
7. Confirmation of date for next meeting (March 3, 1964).

Attachment