

Press Release

FEDERAL RESERVE press release



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For immediate release

Economic projections prepared by Federal Reserve Board staff as background for the June 16-17, 2015, meeting of the Federal Open Market Committee (FOMC) were inadvertently included in a computer file posted to the Board's public website on June 29. Because the information has already been released, the Federal Reserve is today providing general public notification and making those projections more easily accessible on our [website](#) within the [FRB/US model package \(ZIP\)](#) data folder.

Approximately every three months, Federal Reserve Board staff update and publish on the Board's website a package of computer code of the Board staff's FRB/US model of the U.S. economy, including a set of illustrative economic projections based only on publicly available information. On June 29, an updated package of code was posted that inadvertently included three files containing staff economic forecasts that are confidential FOMC information. Two files contained charts of the staff's projections for economic variables such as the unemployment rate, the core inflation rate, and gross domestic product growth as well as the staff's assumption for the path of the federal funds rate target selected by the FOMC. Another file contained computer code used to generate a table displaying staff economic projections.

The projections that were inadvertently released are staff projections that do not incorporate policymakers' views, including their views on monetary policy. Policymaker views were set forth in the [monetary policy statement](#) and [projection materials](#) released on June 17 and in the [minutes](#) of the June FOMC meeting and the [Summary of Economic Projections](#) published on July 8.

Consistent with the procedures in the FOMC's Program for Security of FOMC Information, this matter has been referred to the Board's Inspector General.