



# Press Release

---

*Release Date: March 22, 1994*

For immediate release

Chairman Alan Greenspan announced today that the Federal Open Market Committee decided to increase slightly the degree of pressure on reserve positions. This action is expected to be associated with a small increase in short-term money market interest rates.

---

[Home](#) | [Press releases](#)

[Accessibility](#) | [Contact Us](#)

**Last update: April 20, 2007**