

**Z.1**

**March 8, 1995**

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# *Flow of Funds Accounts*

## *Flows and Outstandings*

*Fourth Quarter 1994*

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*Board of Governors of the Federal Reserve System, Washington, D.C. 20551*

## Flow of Funds Accounts Fourth Quarter 1994

This publication presents the flow of funds accounts for 1994:Q4 and revisions to data for 1993:Q1 through 1994:Q3. The data incorporate figures from the national income and product accounts (NIPA) published by the Bureau of Economic Analysis on March 1, 1995. The tables that follow include data for both flows and outstandings. Numbers for tables with flows are prefaced with an *F* and those for levels tables with an *L*. The table of contents provides a listing of the tables.

A list of source data available for the release is on pages iv to vi. Significant revisions to data in previous quarters include the following:

- In the household sector (table F.100), where most asset flows are estimated residually, the accumulation of financial assets in 1994:Q3 is now shown to have been smaller. Household sector liabilities over 1994 were revised up owing to higher home mortgage borrowing.
- In the nonfinancial corporate business sector (table F.104), flows of assets were changed to reflect new information contained in the Quarterly Financial Report published by Census Bureau. The net acquisition of financial assets by domestic nonfinancial corporate business was revised up in 1994:Q3, while net borrowing was pared down a bit. Balance of Payments data for 1994:Q3 resulted in the upward revision of foreign direct investment in the U.S. (primarily a liability of the nonfinancial corporate sector).
- Net acquisitions of financial assets by the issuers of asset-backed securities (ABSs) sector (table F.132) over the first three quarters of 1994 were increased, owing to upward-revised net acquisition of agency securities. Bond liabilities, which are typically used to fund the acquisition of securities, increased.
- Mortgage lending (F.216) was revised up over the first three quarters of 1994 primarily owing to new data on mortgage companies' home mortgage assets.

**Relation of Flows to Outstandings.** Estimates of financial assets and liabilities are linked to data on flows. However, figures on outstandings contain breaks in series that could affect analysis of relationships over time. Specifically, outstandings in the flow of funds accounts are related to the flows in the following way:

$$\text{Outstanding}_t = \text{Outstanding}_{t-1} + \text{Flow}_t + \text{Discrepancy}_t$$

where *t* is the time period.

Level-flow discrepancies or series breaks result from changes in valuation, breaks in source data, and changes in definitions. For most series, the discrepancy is zero for nearly all time periods. However, in a few instances, the discrepancy is nonzero for almost all time periods, or can be quite large in a particular quarter, such as a period when there is a sharp increase or decrease in equity prices or a major break in source data.

The discrepancies in the outstanding-flow relationship can distort estimated rates of growth in assets and liabilities between periods. In order to minimize these distortions, percentage changes in assets and liabilities in flow of funds releases are calculated in the following manner:

$$\text{Percentage change}_t = (\text{Flow}_t / \text{Outstanding}_{t-1}) * 100$$

**Preliminary Estimates.** Figures shown for the most recent quarter in these tables are based on preliminary and incomplete information. A summary list of the principal sources of information available when the fourth-quarter data were compiled follows this preface. The distinction between "available" data and "missing" data is not between final and preliminary versions of data, but rather between those source estimates that are fully ready when the latest quarterly estimate is compiled and those that are not yet completed. However, the items that are shown as available are, in general, also preliminary in the sense that many series are subject to regular quarterly or annual revision by source agencies.

**Margins of Uncertainty.** Flow of funds statistics, like all aggregate data, are subject to uncertainties resulting from incompatibilities among source data, potential revisions in both financial and nonfinancial series, and incomplete data in certain parts of the accounts. The size of these uncertainties cannot be quantified in precise statistical terms, but allowance for them is explicitly made throughout the accounts by the inclusion of "discrepancies" for various sectors and transaction types. A discrepancy for a sector is the difference between its measured sources of funds and its measured uses of funds. For a transaction category, a discrepancy is the difference between measured total funds borrowed through the financial instrument less measured funds lent through that type of instrument. The size of such discrepancies relative to the main asset or liability components is often one indication of the degree of measurement difficulty with source data, especially on an annual basis. For quarterly data, differences in seasonal adjustment in financial and nonfinancial components of the accounts sometimes result in discrepancies that cancel in annual data.

**Availability of Data.** Flow of funds statistics are usually compiled and available about two months following the last quarter reported. The Z.7 release, "Flow of Funds Summary Statistics," is made available as soon as a new quarter's data have been compiled. The Z.7 provides an overview of the major credit markets, together with developments in a few key sectors. The Z.7 is available from the Board's **Publications Services** and electronically through the **Economic Bulletin Board** of the Department of Commerce. This publication--the Z.1 release, which covers the full range of the accounts--is subject to printing and mailing delays of up to two weeks from the time the estimates are completed. To facilitate access in the meantime, preliminary copies are distributed to Federal Reserve Bank information offices for use by the public.

Data from the flow of funds accounts are also available on 3-1/2 inch diskettes. The diskettes contain quarterly data beginning in 1952, organized in files that correspond to the tables published in the Z.1 release. One diskette contains the seasonally adjusted flows, a second diskette contains unadjusted flows, and the third diskette contains the outstandings, which are not seasonally adjusted. In addition, the outstandings diskette contains files with the monthly debt aggregate data published in the Board's H.6 release (monthly data from January 1955 forward), and data from the "Balance Sheets of the U.S. Economy" (C.9 release).

**Subscription Information.** The Federal Reserve Board charges for subscriptions to all statistical releases. The annual price of the Z.7 Summary Statistics release is \$5.00; the annual price of the Z.1 release is \$25.00. Diskettes are available at \$25.00 per diskette. Inquiries for releases or the diskettes should be directed to:

**Publications Services, Stop 127  
Board of Governors of the Federal Reserve System  
20th and Constitution Avenue, N.W.  
Washington, DC 20551**

**(202) 452-3244**

A **Guide to the Flow of Funds Accounts** is available. The **Guide** explains the principles underlying the accounts and describes how they are constructed. The **Guide** may be ordered from Publication Services for \$8.50.

***Due to a delay in the compilation of wealth data by the Bureau of Economic Analysis, the C.9 release ("Balance Sheets for the U.S. Economy 1945-94") has been delayed. The third diskette will contain the annual balance sheet figures only through 1993 and quarterly outstandings and monthly debt aggregate data through year-end 1994. Annual 1994 balance sheet data will be available in June at the time the flow of funds accounts (Z.1 release) for 1995:Q1 are published.***

## Availability of Data for Preliminary Estimates for 1994:Q4

	<u>Available at time of publication</u>	<u>Major items missing</u>
1. National income and product accounts (NIPA)	Preliminary estimates, seasonally adjusted, for 1994:Q4.	Unadjusted flows from NIPA since 1993. Data for corporate profits, net interest, net U.S. factor income and the NIPA statistical discrepancy for 1994:Q4.
2. Household sector (Tables F.100 and L.100)	Estimates for this sector are largely residual and derived from data for other sectors. Availability of data is dependent on schedules for other sectors. Data for consumer credit, which are estimated directly rather than through a residual calculation, are available through 1994:Q4.	
3. Farm business (Tables F.102 and L.102)	Mortgages, bank loans, and loans from and equity in government-sponsored enterprises through 1994:Q4.	Data for U.S. government loans to farms since 1991:Q4; data for undistributed profits and capital consumption allowances since 1993; data for checkable deposits and currency, insurance receivables, and trade debt since 1993.
4. Nonfarm noncorporate business (Tables F.103 and L.103)	Internal Revenue Service <i>Statistics of Income</i> data for 1992; bank and finance company loans and mortgage borrowing for 1994:Q4.	<i>Statistics of Income</i> data since 1992.
5. Nonfinancial corporate business (Tables F.104 and L.104)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 1994:Q3. Internal Revenue Service <i>Statistics of Income</i> data through 1991; securities offerings, mortgages, bank loans, commercial paper, and other loans through 1994:Q4.	<i>Statistics of Income</i> data since 1991. NIPA profits and QFR data for 1994:Q4.
6. State and local governments (Tables F.105 and L.105)	Gross security offerings and retirements, deposits at banks, and nonmarketable U.S. government securities issues for 1994:Q4. <i>Census of Government Finances</i> data for asset items and debt outstanding through 1992:Q2.	Other asset items since 1992:Q2.

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7. U.S. government (Tables F.106 and L.106)	Data on federal receipts and outlays from the <i>Monthly Treasury Statement of Receipts and Outlays</i> through 1994:Q4; data from the Federal Financing Bank statement through 1994:Q4.	Data for loans outstanding since 1991:Q4 except at the Federal Financing Bank.
8. Government-sponsored enterprises (Tables F.107 and L.107)	Balance sheet data for FNMA, Federal Home Loan Banks, FHLMC, SLMA, FICO, REFCORP, and FCA for 1994:Q4.	None.
9. Federally related mortgage pools (Tables F.108 and L.108)	All data through 1994:Q4.	None.
10. Rest of the world (U.S. international transactions) (Tables F.109 and L.109)	NIPA estimates, data from bank reports of condition, and Treasury International Capital System data through 1994:Q4. Balance of Payments data through 1994:Q3.	Balance of Payments data for 1994:Q4.
11. Monetary authority (Tables F.110 and L.110)	All data through 1994:Q4.	None.
12. Commercial banking (Tables F.111 and L.111)	All data through 1994:Q4 for domestically chartered and foreign-related banks.	Data since 1993:Q4 for banks in U.S.-affiliated areas. Data for 1994:Q4 for bank holding companies.
13. Funding corporations (Tables F.117 and L.117)	Estimates for this sector are largely residual and derived from data for other sectors.	
14. Savings institutions (Tables F.119 and L.119)	All data through 1994:Q4.	None.
15. Credit unions (Tables F.120 and L.120)	All data through 1994:Q4.	None.
16. Life insurance companies (Tables F.121 and L.121)	Asset data through 1994:Q3 and liability data through 1993.	Asset data for 1994:Q4 and liability data since 1993.
17. Other insurance companies (Tables F.122 and L.122)	All data through 1993.	Data since 1993.
18. Private pension funds (including FERS) (Tables F.123 and L.123)	All data through 1994:Q4.	None.
19. State and local government retirement funds (Tables F.124 and L.124)	All data through 1993:Q4.	Data since 1993:Q4.
20. Finance companies (Tables F.125 and L.125)	All data through 1994:Q4.	None.

21. Mortgage companies (Tables F.126 and L.126)	Mortgage data through 1994:Q3.	Data for 1994:Q4.
22. Mutual funds (Tables F.127 and L.127)	All data through 1994:Q4.	None.
23. Closed-end funds (Tables F.128 and L.128)	All data through 1993.	Data since 1993.
24. Money market mutual funds (Tables F.129 and L.129)	All data through 1994:Q4.	None.
25. Real estate investment trusts (REITs) (Tables F.130 and L.130)	Data through 1993:Q4; equity issuance through 1994:Q4.	Data since 1993:Q4.
26. Security brokers and dealers (Tables F.131 and L.131)	Data for firms filing FOCUS reports through 1994:Q4. Data for firms filing FOGS reports through 1994:Q2.	Data from FOGS reports since 1994:Q3.
27. Issuers of asset-backed securities (ABSs) (Tables F.132 and L.132)	All data from Trepp/PSA Information Services and data for private mortgage pools, consumer credit and trade credit securitization through 1994:Q4.	None.
28. Bank personal trusts and estates (Tables F.133 and L.133)	All data through 1993.	Data since 1993.

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GROWTH OF NONFINANCIAL DEBT BY SECTOR (In percent)

	-----Domestic sectors-----											Memo: Private finan. assets	
	Total	U.S. govt.	Non- federal	-----Households-----			-----Business-----			State & local govts.	Foreign and domestic		
				Total	Home mtgs.	Consumer credit	Total	Long- term	Short- term				
	Annual												
1980	9.4	11.8	8.8	8.6	10.7	1.4	10.2	9.6	11.3	3.6	14.0	9.6	9.5
1981	9.8	11.6	9.3	7.5	7.0	4.8	11.9	8.5	17.7	5.2	11.9	9.9	10.4
1982	9.8	19.7	7.4	5.5	4.7	4.4	8.8	8.9	8.7	9.3	7.2	9.7	10.1
1983	11.9	18.9	10.1	11.8	10.8	12.6	8.7	9.3	7.8	9.7	8.2	11.8	12.5
1984	14.6	16.9	13.9	13.0	11.7	18.7	15.6	12.8	20.0	9.1	3.7	14.1	12.8
1985	15.5	16.5	15.2	15.3	13.2	15.8	12.1	14.6	8.5	31.6	0.5	15.0	12.4
1986	12.3	13.6	11.9	12.0	14.3	9.6	12.2	13.9	9.7	9.8	4.1	12.0	7.3
1987	9.4	8.0	9.8	11.4	14.9	5.0	7.9	9.4	5.4	12.1	2.6	9.2	8.1
1988	8.9	8.0	9.2	10.5	12.7	7.2	8.7	8.4	9.4	6.0	2.6	8.7	8.6
1989	7.8	7.0	8.1	9.2	10.8	6.2	6.9	5.5	9.1	9.3	4.0	7.7	5.8
1990	6.3	11.0	5.0	6.5	7.9	2.0	3.4	2.3	5.2	5.7	9.1	6.4	4.7
1991	4.4	11.1	2.4	4.7	6.5	-1.8	-1.0	2.9	-7.1	7.4	4.9	4.5	-1.0
1992	4.8	10.9	2.8	5.8	6.7	0.7	-1.0	0.2	-0.5	1.8	7.1	4.9	0.7
1993	5.4	8.3	4.3	7.1	6.4	7.8	0.6	1.5	-1.0	7.1	15.1	5.6	-0.3
1994	5.0	4.7	5.1	8.1	6.3	13.6	3.8	0.9	9.1	-2.9	-3.4	4.8	5.7
	Quarterly (SAAR)												
1992 -- I	5.5	11.9	3.4	6.3	8.7	-0.6	0.4	1.2	-1.2	3.9	-1.3	5.4	4.1
II	4.5	12.1	1.9	3.1	3.3	-1.9	0.1	1.4	-2.2	3.7	19.0	4.8	0.4
III	4.9	10.0	3.2	6.8	8.3	1.5	-0.7	-1.1	0.1	3.7	10.1	5.1	-2.1
IV	3.9	8.0	2.5	6.3	5.8	3.7	0.1	-0.7	1.4	-4.1	1.2	3.9	0.4
1993 -- I	4.1	7.8	2.8	4.2	4.1	2.5	-0.3	2.4	-5.0	9.2	12.5	4.3	-2.9
II	6.2	10.7	4.6	6.5	6.7	5.1	0.7	0.4	1.4	11.9	13.3	6.4	1.5
III	5.1	5.4	5.0	9.0	8.0	9.3	0.6	2.2	-2.1	4.8	25.1	5.6	-2.2
IV	5.6	8.4	4.5	8.0	6.1	13.3	1.3	1.0	1.8	1.7	6.5	5.6	2.5
1994 -- I	5.3	6.3	4.9	7.1	6.2	8.4	3.6	0.5	9.2	0.7	-18.5	4.6	7.6
II	4.4	3.6	4.7	7.2	5.5	13.8	3.7	1.9	6.9	-2.8	-3.0	4.2	6.0
III	4.9	3.9	5.3	8.7	7.2	13.8	3.9	0.9	9.0	-4.9	1.2	4.8	2.0
IV	5.1	4.5	5.3	8.6	5.6	15.8	3.9	0.2	10.3	-4.8	7.0	5.1	6.7

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BORROWING BY NONFINANCIAL SECTORS (Billions of dollars)

	-----Domestic sectors-----												Memo: Private finan. assets
	Total	U.S. govt.	Non- federal	-----Households-----			-----Business-----			State & local govts.	Foreign and domestic		
			Total	Home mtgs.	Consumer credit	Total	Long- term	Short- term					
Annual flows													
1980	335.7	77.4	258.3	108.9	86.7	4.8	138.5	81.9	56.6	10.9	24.2	359.9	223.9
1981	382.7	85.5	297.2	103.9	63.6	16.9	177.1	79.1	97.9	16.3	23.5	406.2	270.3
1982	420.8	161.3	259.5	83.2	46.0	16.4	146.0	89.6	56.4	30.4	16.0	436.8	288.5
1983	562.2	185.2	377.0	185.3	108.1	48.9	157.1	102.0	55.1	34.6	17.3	579.5	394.0
1984	767.8	197.2	570.6	225.7	128.1	81.7	309.1	156.0	153.1	35.7	8.4	776.1	465.2
1985	937.6	225.7	712.0	299.1	161.3	82.3	278.0	200.2	77.8	134.9	1.2	938.8	507.7
1986	854.3	216.0	638.3	268.1	196.5	57.5	315.3	218.2	97.0	54.9	9.7	864.0	334.2
1987	733.0	143.9	589.1	285.4	234.2	32.9	228.7	169.2	59.5	75.1	6.2	739.2	395.7
1988	762.8	155.1	607.7	291.4	227.9	50.1	274.8	165.8	109.0	41.5	6.4	769.2	457.6
1989	729.0	146.4	582.7	281.6	217.6	45.8	233.1	117.5	115.6	68.0	10.2	739.2	336.2
1990	635.6	246.9	388.7	218.9	179.0	16.0	123.7	51.9	71.9	46.0	23.9	659.4	290.0
1991	475.8	278.2	197.5	170.9	159.2	-15.0	-35.9	67.5	-103.4	62.6	13.9	489.6	-62.8
1992	536.1	304.0	232.1	217.7	174.4	5.5	-2.0	4.6	-6.5	16.4	21.3	557.4	44.4
1993	628.1	256.1	372.0	284.5	178.2	62.3	21.9	35.1	-13.2	65.7	46.9	675.0	-17.3
1994	619.5	155.9	463.7	349.6	185.9	117.5	143.3	20.7	122.6	-29.3	-12.1	607.4	366.0
Quarterly flows (SAAR)													
1992 -- I	618.4	331.3	287.1	238.6	228.4	-4.6	13.3	28.9	-15.6	35.2	-3.8	614.6	263.1
II	505.1	347.4	157.7	121.0	87.5	-15.0	2.2	32.6	-30.4	34.5	55.0	560.1	28.7
III	564.8	294.6	270.3	261.6	222.3	12.0	-25.4	-26.4	1.0	34.1	30.6	595.4	-137.6
IV	456.0	242.7	213.3	249.6	159.4	29.6	1.9	-16.9	18.8	-38.2	3.6	459.6	23.3
1993 -- I	481.4	240.5	240.9	167.5	115.4	20.3	-11.6	55.5	-67.1	85.0	38.9	520.3	-185.3
II	740.5	336.4	404.1	264.1	187.9	41.6	26.7	8.6	18.1	113.2	42.8	783.3	96.8
III	613.3	173.4	439.9	368.5	230.8	76.2	24.1	52.0	-27.9	47.3	83.1	696.4	-140.2
IV	677.2	274.2	403.0	337.7	178.7	111.3	48.2	24.3	23.9	17.1	22.9	700.2	159.4
1994 -- I	657.1	210.5	446.6	304.3	185.3	72.7	135.8	11.9	123.9	6.5	-66.3	590.8	488.7
II	550.6	122.9	427.7	316.0	166.3	121.9	139.9	45.6	94.3	-28.2	-10.1	540.5	393.5
III	620.8	135.0	485.8	387.7	218.7	125.9	146.8	21.5	125.2	-48.7	4.1	624.9	133.2
IV	649.5	155.0	494.5	390.5	173.3	149.4	150.7	3.8	146.9	-46.6	23.9	673.4	448.5

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NONFINANCIAL DEBT OUTSTANDING BY SECTOR (Billions of dollars)

	-----Domestic Sectors-----										Foreign and domestic	Memo: Private finan. assets	
	Total	U.S. govt.	Non- govt. federal	-----Households-----		-----Business-----		State & local govts.	Foreign	domestic			
				Total	Home mtgs.	Consumer credit	Total	Long- term	Short- term				
Year-end outstandings													
1980	3923.8	735.0	3188.8	1391.1	904.9	355.4	1487.3	932.9	554.4	310.4	197.2	4121.1	2594.6
1981	4305.0	820.5	3484.5	1499.7	973.3	372.3	1658.1	1006.9	651.2	326.7	220.7	4525.7	2865.6
1982	4707.8	981.8	3726.1	1568.1	1004.7	388.7	1800.8	1092.8	708.1	357.1	210.4	4918.2	3151.8
1983	5273.0	1167.0	4106.0	1733.4	1092.8	437.6	1980.8	1214.6	766.2	391.7	227.7	5500.7	3638.2
1984	6036.0	1364.2	4671.8	1950.9	1220.2	519.3	2293.5	1374.2	919.3	427.4	235.5	6271.5	4093.3
1985	6971.5	1589.9	5381.6	2242.7	1378.8	601.6	2575.8	1573.4	1002.4	563.0	236.7	7208.2	4590.2
1986	7817.3	1805.9	6011.4	2504.5	1573.7	659.1	2889.0	1790.6	1098.5	618.0	238.3	8055.6	4909.9
1987	8561.6	1949.8	6611.8	2770.7	1795.3	692.0	3148.1	1984.3	1163.8	693.0	245.0	8806.6	5333.3
1988	9312.6	2104.9	7207.7	3073.6	2023.1	742.1	3399.5	2122.7	1276.8	734.5	251.4	9563.9	5814.6
1989	10070.4	2251.2	7819.2	3379.6	2253.1	796.4	3637.0	2244.9	1392.1	802.5	261.2	10331.6	6172.9
Quarterly outstandings (seasonally adjusted)													
1990 -- I	10258.5	2307.8	7950.7	3452.7	2321.0	803.4	3677.1	2250.8	1426.4	820.9	262.0	10520.5	6266.6
II	10424.2	2366.7	8057.5	3519.0	2376.3	809.5	3705.6	2262.5	1443.1	832.9	271.5	10695.8	6348.6
III	10581.3	2430.4	8150.9	3569.1	2414.5	814.2	3740.6	2276.6	1464.0	841.1	279.5	10860.8	6456.0
IV	10712.6	2498.1	8214.5	3614.3	2455.0	812.4	3751.7	2287.7	1463.9	848.6	285.0	10997.6	6462.4
1991 -- I	10822.3	2547.0	8275.3	3662.0	2503.7	808.8	3752.7	2316.3	1436.4	860.6	299.2	11121.5	6480.7
II	10951.8	2613.4	8338.4	3702.5	2543.1	806.3	3763.2	2352.7	1410.5	872.7	284.2	11236.0	6498.1
III	11067.9	2707.5	8360.4	3730.2	2563.3	800.0	3738.8	2352.9	1385.9	891.3	290.3	11358.2	6447.9
IV	11181.5	2776.4	8405.1	3784.7	2613.7	797.4	3709.3	2355.7	1353.6	911.1	298.8	11480.3	6388.6
1992 -- I	11339.2	2859.2	8480.0	3844.3	2670.8	796.3	3715.8	2362.9	1352.8	919.9	288.7	11628.0	6454.4
II	11465.5	2946.0	8519.5	3874.6	2692.7	792.5	3716.4	2371.1	1345.3	928.6	302.5	11768.0	6461.5
III	11606.7	3019.7	8587.0	3939.9	2748.2	795.5	3710.0	2364.5	1345.5	937.1	310.1	11916.8	6427.1
IV	11720.7	3080.3	8640.4	4002.3	2788.1	803.0	3710.5	2360.3	1350.2	927.5	310.9	12031.6	6436.4
1993 -- I	11855.3	3140.5	8714.8	4049.4	2820.8	809.3	3716.7	2377.3	1339.4	948.8	320.7	12176.1	6411.2
II	12040.5	3224.6	8815.9	4115.4	2867.8	819.6	3723.4	2379.4	1343.9	977.1	331.4	12371.9	6435.3
III	12193.8	3267.9	8925.9	4207.5	2925.4	838.7	3729.4	2392.4	1337.0	988.9	352.2	12546.0	6400.3
IV	12363.1	3336.5	9026.6	4292.0	2970.1	866.5	3741.5	2398.5	1342.9	993.2	357.8	12720.8	6435.7
1994 -- I	12527.3	3389.1	9138.2	4367.7	3016.5	884.7	3775.7	2401.2	1374.5	994.8	341.3	12868.6	6585.8
II	12664.9	3419.8	9245.1	4446.7	3058.0	915.2	3810.7	2412.6	1398.1	987.8	338.8	13003.7	6684.2
III	12820.1	3453.6	9366.6	4543.6	3112.7	946.6	3847.4	2417.9	1429.4	975.6	339.8	13159.9	6717.5
IV	12982.5	3492.3	9490.2	4641.3	3156.0	984.0	3885.0	2418.9	1466.1	963.9	345.8	13328.3	6829.7

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ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.2 Credit Market Borrowing by Nonfinancial Sectors												
1 Domestic	562.2	767.8	957.6	854.3	733.8	762.8	729.8	635.6	475.8	536.1	628.1	619.5
2 U.S. government	185.2	197.2	225.7	216.0	143.9	155.1	146.4	246.9	278.2	304.0	256.1	155.9
3 Treasury securities	185.3	197.4	225.6	215.6	142.4	137.7	144.7	238.7	292.0	303.8	248.3	155.7
4 Budget agency secur.Emtgs.	-1	-2	-1	0.4	1.5	17.4	1.6	8.2	-13.8	0.2	7.8	0.2
5 Private, by transaction	377.0	570.6	712.0	638.3	589.1	607.7	582.7	388.7	197.5	232.1	372.0	463.7
6 Tax-exempt securities	54.4	58.7	179.5	41.4	75.5	46.3	69.8	48.7	68.7	31.1	78.1	-15.1
7 Corporate bonds	24.0	48.1	83.2	127.1	78.8	183.1	73.8	47.1	78.8	67.5	75.2	21.9
8 Mortgages	187.7	222.4	261.7	385.6	335.7	299.9	281.2	199.5	161.4	123.9	155.7	194.1
9 Home	117.6	135.2	172.3	204.2	241.6	234.9	224.5	185.6	163.8	179.5	183.9	191.9
10 Multifamily	15.3	25.1	30.3	36.4	24.9	17.5	11.5	4.8	-3.1	-11.2	-8.1	1.7
11 Commercial	52.5	62.3	65.6	75.1	76.2	52.2	47.8	9.3	6.4	-45.5	-22.5	-9.1
12 Farm	2.4	-1.2	-6.6	-10.1	-6.9	-4.8	-2.5	-3	0.4	1.1	0.5	1.3
13 Consumer credit	48.9	81.7	82.3	57.5	32.9	50.1	45.8	16.0	-15.0	5.5	62.3	117.5
14 Bank loans n.e.c.	22.3	64.0	43.8	58.9	14.7	38.2	27.3	0.4	-40.9	-13.8	5.0	77.6
15 Commercial paper	-8	21.7	14.6	-9.3	1.6	11.9	21.4	9.7	-18.4	8.6	10.0	21.4
16 Other loans	38.6	74.0	47.0	57.1	49.9	58.2	63.3	67.4	-37.1	9.2	-14.4	46.3
17 Private, by sector	377.0	570.6	712.0	638.3	589.1	607.7	582.7	388.7	197.5	232.1	372.0	463.7
18 Household sector	185.3	225.7	249.1	268.1	205.4	291.4	281.6	218.9	170.9	217.7	284.5	349.6
19 Nonfinancial business	157.1	309.1	276.0	515.3	228.7	274.8	233.1	123.7	-35.9	-2.0	21.9	143.3
20 Firm	3.9	-4	-14.5	-16.9	-11.1	-18.2	0.6	2.3	2.1	1.0	2.0	2.3
21 Nonfarm noncorporate	72.2	111.6	123.3	99.1	75.0	60.4	40.3	10.1	-28.5	-43.9	-26.0	19.8
22 Corporate	81.0	197.9	169.2	233.0	144.8	224.5	192.1	111.3	-9.6	40.9	45.8	121.2
23 State and local govts.	34.6	35.7	134.9	54.9	75.1	41.5	68.0	46.0	62.6	16.4	65.7	-29.3
24 Fgn. borrowing in U.S.	17.3	0.4	1.2	9.7	6.2	6.4	10.2	23.9	13.9	21.3	44.9	-12.1
25 Bonds	3.1	3.8	3.8	5.1	7.4	6.9	4.9	21.4	14.1	14.4	59.4	17.1
26 Bank loans n.e.c.	3.6	-6.6	-2.8	-1.0	-3.6	-1.8	-1	-2.9	3.1	2.3	0.7	1.4
27 Commercial paper	6.5	6.2	6.2	11.5	3.8	8.7	13.1	12.3	6.4	5.2	-9.0	-27.3
28 U.S. govt. and other loans	4.1	5.0	-6.0	-3.9	-1.4	-7.5	-7.6	-7.0	-9.8	-1.6	-4.2	-3.3
29 Domestic and foreign	579.5	776.1	938.8	864.0	739.2	769.2	739.2	659.4	489.6	557.4	675.0	687.4
F.3 Credit Market Borrowing by Financial Sectors												
1 By transaction	102.0	157.8	204.1	327.0	293.7	249.5	225.1	202.9	152.6	237.1	266.1	419.9
2 U.S. government-related	67.8	74.9	101.5	178.1	171.0	119.8	149.5	167.4	145.7	155.8	161.2	268.2
3 GSE securities	1.4	30.4	20.6	15.2	30.2	44.9	25.2	17.1	9.2	40.3	80.6	177.2
4 Mortgage pool securities	66.4	44.4	79.9	163.3	142.3	74.9	124.3	158.3	136.6	115.6	80.6	95.7
5 Loans from U.S. government	-	-	1.1	-4	-8	-	-	-1	#	#	-	-4.8
6 Private financial sectors	34.2	82.2	102.5	148.9	121.9	129.7	75.7	35.5	6.8	81.3	125.0	151.8
7 Corporate bonds	17.4	36.3	56.5	92.3	78.6	52.2	41.5	46.3	67.4	78.5	118.3	103.3
8 Mortgages	4	0.4	0.1	0.3	0.3	0.3	0.3	0.6	0.5	0.6	3.6	-2.8
9 Bank loans n.e.c.	2.5	5.7	-2	12.3	-8.3	2.7	13.5	4.7	8.8	2.2	-14.0	-15.8
10 Open market paper	21.3	26.9	32.0	24.2	26.9	54.8	31.3	8.6	-32.0	-7	-6.2	41.6
11 Fed. Home Loan Bank loans	-7.0	15.7	14.2	19.8	24.4	19.7	-11.8	-24.7	-38.0	0.8	23.3	22.8
12 By sector	102.0	157.8	204.1	327.0	293.7	249.5	225.1	202.9	152.6	237.1	266.1	419.9
13 Govt.-spons. enterprises	1.4	30.4	21.7	14.9	29.5	44.9	25.2	17.0	9.1	40.2	80.6	172.4
14 Fed. related mortgage pools	66.4	44.4	79.9	163.3	142.3	74.9	124.3	158.3	136.6	115.6	80.6	95.7
15 Private financial sectors	34.2	82.2	102.5	148.9	121.9	129.7	75.7	35.5	6.8	81.3	125.0	151.8
16 Commercial banks	5.8	7.3	-4.9	-3.6	6.2	-3.0	-1.4	-7	-11.7	0.8	5.6	10.0
17 Bank holding companies	13.3	16.1	16.6	10.7	14.3	5.2	6.2	-27.7	-2.5	2.3	0.8	6.4
18 Funding corporations	3.2	1.2	10.7	12.0	9.7	38.0	12.5	15.4	-6.5	13.2	2.9	25.8
19 Savings institutions	-6.4	20.1	20.7	24.1	28.3	21.7	-15.1	-30.2	-64.5	-6.7	11.1	12.8
20 Credit unions	-	-	-	-	-	-	-	-	-	-	0.2	0.2
21 Life insurance companies	-	-	-	-	-	-	-	-	-	-	0.2	0.3
22 Finance companies	14.9	23.9	40.7	51.5	23.2	25.9	27.4	24.0	18.6	-3.6	0.2	50.3
23 Mortgage companies	8.6	1.5	1.2	9.0	-11.2	#	10.1	#	-2.4	0.0	-1.0	-13.0
24 REITs	-3	0.8	1.2	1.2	1.7	2.0	1.4	0.8	1.2	0.3	3.5	1.7
25 Brokers and dealers	0.4	0.7	0.3	2.1	-1	4.3	6.3	1.5	3.7	2.7	12.0	0.5
26 ABS issuers	3.7	10.7	16.0	42.0	49.9	37.6	28.3	52.3	51.0	56.3	81.5	54.7
F.4 Credit Market Borrowing, All Sectors, by Transaction												
1 Total	681.5	935.2	1142.9	1191.0	1032.9	1018.7	964.4	862.3	642.2	794.5	961.2	1027.3
2 U.S. government securities	253.1	272.2	325.2	394.5	316.4	274.9	295.8	414.4	424.0	459.8	417.3	428.8
3 Tax-exempt securities	54.4	58.7	179.5	41.4	75.5	46.3	69.8	48.7	68.7	31.1	78.1	-15.1
4 Corporate and foreign bonds	46.5	88.2	143.4	222.5	164.7	162.2	120.2	114.7	160.5	160.4	252.9	162.4
5 Mortgages	187.7	222.7	261.7	395.8	336.0	300.2	281.6	200.1	161.9	124.5	159.2	193.9
6 Consumer credit	48.9	81.7	82.3	57.5	32.9	50.1	45.8	16.0	-15.0	5.5	62.3	117.5
7 Bank loans n.e.c.	28.4	63.1	49.7	78.2	2.8	39.1	40.7	2.2	-29.1	-9.4	-8.3	63.2
8 Open market paper	26.9	51.9	52.8	26.4	32.3	75.4	65.9	30.7	-44.0	13.1	-5.1	35.7
9 Other loans	35.7	94.7	56.3	72.7	72.2	78.5	44.7	35.6	-84.9	9.5	4.7	61.0
F.5 Funds Raised Through Mutual Funds and Corporate Equities												
1 Total net issues	56.8	-45.3	23.7	95.0	13.0	-96.7	-40.8	19.7	215.4	296.0	437.1	159.8
2 Mutual funds	29.3	27.3	88.7	140.9	70.2	6.1	37.2	65.3	151.5	211.9	317.0	128.3
3 Corporate equities	26.7	-72.6	-65.0	-65.9	-57.2	-102.8	-98.0	-45.6	64.0	84.1	120.1	31.6
4 Nonfinancial	20.0	-79.8	-84.5	-85.0	-75.5	-129.5	-124.2	-63.0	18.3	27.0	21.3	-40.9
5 Financial	3.0	5.5	15.8	18.0	20.4	25.8	9.0	10.0	15.1	26.4	38.2	28.6
6 Foreign shares purchased by U.S. residents	3.7	0.9	3.7	1.2	-2.1	0.9	17.2	7.4	30.7	30.7	60.6	43.9

BILLIONS OF DOLLARS.







ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
1 Net acq. of financial assets	498.0	552.2	631.9	593.9	511.8	508.5	594.9	502.3	442.2	532.1	524.1	502.1	1
2 Checkable deposits and curr.	21.7	4.2	29.0	94.9	-2.0	27.2	-1.2	5.4	63.0	131.1	81.7	14.3	2
3 Time and savings deposits	198.4	225.2	117.2	94.2	92.5	136.2	79.6	38.5	-117.4	-112.1	-91.1	14.6	3
4 Money market fund shares	-31.2	43.3	2.3	35.7	22.0	15.9	76.8	28.6	8.7	-41.8	-10.7	20.8	4
5 Securities	100.7	47.7	109.2	-6.5	102.8	103.4	23.2	191.4	56.6	257.4	133.3	357.1	5
6 U.S. savings bonds	3.1	3.0	5.3	13.4	7.0	8.5	8.2	8.5	11.9	19.1	14.7	8.0	6
7 Other U.S. Treasury secur.	43.5	48.3	-3.2	-32.5	-3.4	60.9	12.5	106.8	-54.8	33.1	31.8	145.2	7
8 U.S. govt. agency secur.	-5.3	23.0	13.1	-16.1	42.5	63.4	46.3	12.7	7.9	49.2	-39.8	207.1	8
9 Tax-exempt securities	34.7	27.6	72.2	-15.8	80.1	39.7	55.6	17.7	54.9	-34.8	-15.8	-29.6	9
10 Corporate & foreign bonds	2.5	-6.0	-.8	33.9	18.3	-21.8	-17.2	38.0	10.3	-4.8	26.2	58.5	10
11 Open market paper	17.9	-1.6	58.4	-5.8	3.3	31.3	-9.0	-8.3	-34.8	5.2	-37.7	-19.7	11
12 Mutual fund shares	26.9	20.2	75.5	120.0	56.9	14.1	36.0	37.7	115.1	146.5	187.0	76.6	12
13 Corporate equities	-22.6	-66.8	-111.2	-103.9	-102.6	-92.6	-109.1	-21.7	-33.8	43.8	-33.1	-89.0	13
14 Private life insurance res.	7.8	5.0	10.4	17.2	25.7	24.9	28.4	25.3	25.6	27.7	35.7	20.4	14
15 Private insured pension res.	38.8	46.7	43.4	82.5	62.7	85.8	77.8	84.4	81.1	75.2	102.8	80.7	15
16 Private noninsured pen. res.	80.2	47.3	136.2	114.1	60.0	-28.4	142.4	-10.9	192.5	75.0	96.9	-83.2	16
17 Govt. insurance & pen. res.	49.4	63.5	72.5	92.8	78.9	76.0	101.3	92.0	86.8	99.0	109.9	116.1	17
18 Inv. in bank pers. trusts	3.2	15.1	10.2	18.1	13.2	2.2	19.6	29.7	16.1	-7.1	1.8	4.6	18
19 Miscellaneous finan. assets	29.1	34.3	81.5	51.0	55.9	66.1	46.9	18.8	29.1	27.7	64.9	36.6	19
20 Gross inv. in tangible assets	497.1	605.1	651.9	711.0	735.6	779.1	822.0	807.4	758.4	825.9	905.2	1023.9	20
21 Owner-occupied homes	132.4	157.1	161.5	189.6	198.5	206.8	206.8	191.5	173.1	205.5	230.2	260.9	21
22 Other fixed assets (2)	104.6	121.3	130.8	132.8	138.2	145.2	152.8	144.5	129.4	122.2	140.7	163.0	22
23 Consumer durables	275.0	317.9	353.0	389.6	403.7	437.1	459.4	468.2	456.6	492.7	538.0	591.4	23
24 Inventories (2)	-14.9	8.8	6.7	-.9	-4.8	-10.0	3.1	3.3	-.7	5.5	-3.7	8.7	24
25 Capital consumption allowances	386.8	405.2	435.5	464.2	496.9	532.4	580.0	614.2	649.3	693.8	712.5	776.6	25
26 Owner-occupied homes	61.0	63.4	67.7	70.2	75.0	80.0	92.1	93.2	97.4	111.6	107.1	113.3	26
27 Other fixed assets (2)	101.5	105.7	110.6	115.9	121.1	127.9	137.5	142.9	147.5	152.2	156.2	172.1	27
28 Consumer durables	224.4	236.1	257.1	278.2	300.8	324.5	350.4	378.1	404.4	430.1	449.1	491.2	28
29 Net inv. in tangible assets	110.3	199.8	216.4	246.8	238.7	246.7	242.0	193.2	109.2	132.1	192.7	247.4	29
30 Owner-occupied homes	71.5	93.7	93.7	119.5	123.5	126.7	114.6	98.3	75.7	94.0	123.1	147.6	30
31 Other fixed assets (2)	3.1	15.6	20.2	16.9	17.1	17.3	15.3	1.6	-18.0	-30.8	-15.5	-9.0	31
32 Consumer durables	50.6	81.8	95.8	111.4	102.9	112.6	109.0	90.0	52.2	62.6	88.9	100.2	32
33 Inventories (2)	-14.9	8.8	6.7	-.9	-4.8	-10.0	3.1	3.3	-.7	5.5	-3.7	8.7	33
34 Net increase in liabilities	288.5	362.8	444.3	365.2	354.4	363.1	360.0	252.2	159.7	191.8	309.4	396.5	34
35 Mtg. debt on nonfarm homes	117.1	135.6	171.7	203.4	240.9	234.3	223.8	185.0	163.3	179.0	183.3	191.3	35
36 Other mortgage debt (2)	69.9	81.9	98.1	69.3	57.3	44.1	43.8	18.3	-2.1	-27.6	-12.4	3.6	36
37 Consumer credit	48.9	81.7	82.3	57.5	32.9	50.1	45.8	16.0	-15.0	5.5	62.3	117.5	37
38 Security credit	8.4	-2.3	18.9	6.7	-16.3	1.7	-1.0	-3.7	16.3	-1.8	22.7	-2.5	38
39 Policy loans	1.1	0.4	-.1	-.1	"	-.1	3.2	4.1	4.8	5.7	5.7	6.4	39
40 Other liabilities (2)	43.1	65.5	73.6	28.3	39.7	33.0	44.4	32.5	-7.5	30.9	47.9	80.2	40
41 Personal saving, FOF (3)	319.9	369.2	404.0	475.5	396.1	392.1	476.9	443.3	391.7	472.4	407.4	433.0	41
42 - Govt. insurance & pen. res.	49.4	63.5	72.5	92.8	78.9	76.0	101.3	92.0	86.8	99.0	109.9	116.1	42
43 - Net investment in cons. dur.	50.6	81.8	95.8	111.4	102.9	112.6	109.0	90.0	52.2	62.6	88.9	100.2	43
44 - Net saving by farm corps.	0.6	0.7	0.9	0.6	0.9	1.4	1.8	2.2	1.6	0.8	0.4	0.3	44
45 = Personal saving (NIPA concept, FOF data)	219.3	225.2	234.8	278.7	213.4	202.1	264.8	259.0	251.1	310.1	208.2	216.4	45
46 Personal saving (NIPA measure)	168.6	222.0	189.3	187.5	142.0	155.7	152.1	170.0	211.5	247.9	192.5	203.7	46
47 Difference (4)	50.7	1.2	45.6	83.2	71.3	46.4	112.7	89.0	39.6	62.2	15.7	12.7	47
Memo:													
48 Personal disposable income	2493.7	2759.5	2943.0	3131.5	3289.6	3548.2	3787.0	4050.6	4236.6	4505.8	4688.7	4959.8	48
Personal saving as a percentage of disposable personal income:													
49 FOF measure (line 41)	12.8%	13.3%	13.7%	15.1%	12.0%	11.0%	12.5%	10.9%	9.2%	10.4%	8.6%	8.7%	49
50 NIPA concept, FOF data (line 45)	6.7%	8.0%	7.9%	8.6%	6.4%	5.6%	6.9%	6.3%	5.9%	6.8%	4.4%	4.3%	50
51 NIPA measure (line 46)	6.7%	8.0%	6.4%	5.9%	4.3%	4.3%	4.0%	4.1%	4.9%	5.5%	4.1%	4.1%	51
52 Difference (line 47)	2.0%	0.0%	1.5%	2.6%	2.1%	1.3%	2.9%	2.1%	0.9%	1.3%	0.3%	0.2%	52

- (1) Consolidated statement for household sector, farm business, and nonfarm noncorporate business.
- (2) Includes corporate farms.
- (3) Line 1 plus line 29 less line 34.
- (4) Household sector discrepancy with sign reversed.

BILLIONS OF DOLLARS.

F.O Derivation of Measures of Personal Saving (1)

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	579.8	429.1	592.1	527.3	373.0	628.1	566.9	528.4	636.8	620.1	428.7	642.8	Net acq. of financial assets	1
2	183.2	51.9	166.7	122.4	64.6	131.0	74.9	56.2	99.3	30.4	-20.1	-52.5	Checkable deposits and curr.	2
3	-65.2	-146.3	-123.7	-119.2	-108.9	-45.7	-107.6	-22.4	57.1	-21.3	-9.5	32.4	Time and savings deposits	3
4	-30.5	22.2	-99.1	-60.0	-53.7	54.5	-37.4	-6.2	-63.7	13.7	20.7	112.5	Money market fund shares	4
5	298.0	259.8	234.7	257.2	104.9	107.1	149.6	151.5	442.3	486.2	196.2	283.7	Securities	5
6	15.6	13.4	19.9	27.8	25.4	11.6	10.2	11.3	12.3	8.5	6.0	5.2	U.S. savings bonds	6
7	180.1	35.2	-31.6	-51.2	-8.0	112.1	-18.5	41.5	153.6	168.3	172.0	86.9	Other U.S. Treasury secur.	7
8	32.8	-7.1	79.6	91.6	-21.3	-202.8	-42.8	107.7	225.3	212.8	135.3	255.1	U.S. govt. agency secur.	8
9	5.1	-24.7	-20.5	-98.9	22.6	15.4	-45.9	-55.0	-27.8	-20.1	-55.8	-14.8	Tax-exempt securities	9
10	0.6	-29.0	-37.3	46.6	1.5	15.7	-5.8	93.4	95.2	96.8	-9.9	52.8	Corporate & foreign bonds	10
11	-72.0	50.4	-47.0	89.6	-112.0	-42.9	44.2	-40.0	-70.7	-84.9	14.7	62.1	Open market paper	11
12	135.4	127.4	183.1	140.0	178.7	223.5	214.9	138.9	155.4	98.2	79.0	-26.3	Mutual fund shares	12
13	6.5	74.2	88.6	11.8	26.1	-25.4	13.2	-146.2	-81.1	7.3	-145.1	-137.2	Corporate equities	13
14	29.9	16.0	38.0	26.9	34.1	35.8	37.1	35.9	20.3	6.5	24.1	28.9	Private life insurance res.	14
15	61.1	78.0	72.0	89.8	79.8	99.5	107.6	121.2	86.3	53.8	87.5	95.0	Private insured pension res.	15
16	2.1	73.9	122.3	101.7	190.6	81.4	137.3	-21.7	-194.0	-108.3	6.3	-36.7	Private noninsured pen. res.	16
17	116.9	81.1	122.5	75.8	50.8	132.4	104.5	151.7	98.6	118.4	120.3	127.0	Govt. insurance & pen. res.	17
18	-3	-10.2	-12.0	-6.0	-4.2	-7.2	0.1	17.6	15.4	-15.5	6.7	11.9	Inv. in bank pers. trusts	18
19	-15.4	16.7	70.9	38.6	95.1	39.3	80.8	44.4	55.1	54.2	-3.4	40.5	Miscellaneous finan. assets	19
20	800.0	816.7	829.7	857.3	875.0	888.3	902.7	954.8	990.9	1012.0	1030.4	1062.5	Gross inv. in tangible assets	20
21	192.8	204.3	206.5	218.7	224.4	222.3	228.3	245.9	255.6	261.7	261.4	264.8	Owner-occupied homes	21
22	118.1	122.1	122.8	125.7	135.0	139.0	141.6	147.3	156.1	160.0	165.7	170.3	Other fixed assets (2)	22
23	480.1	483.3	495.7	511.6	516.1	531.2	541.9	562.8	576.2	580.3	591.5	617.6	Consumer durables	23
24	9.1	7.0	4.7	1.3	-5	-4.1	-9.1	-1.2	2.9	10.0	11.9	9.8	Inventories (2)	24
25	670.7	676.6	746.6	681.4	707.7	703.8	720.9	717.5	808.1	753.7	766.9	777.6	Capital consumption allowances	25
26	105.2	106.2	133.4	101.5	100.8	104.6	124.6	102.5	127.5	106.9	108.7	110.1	Owner-occupied homes	26
27	141.0	142.8	173.6	152.2	162.0	158.8	141.6	162.6	176.5	167.5	170.8	173.4	Other fixed assets (2)	27
28	424.5	428.5	439.7	427.7	445.0	444.4	454.6	452.4	504.0	479.3	487.4	494.0	Consumer durables	28
29	129.3	140.1	83.0	176.8	167.3	164.6	181.8	237.3	182.8	258.3	263.5	284.9	Net inv. in tangible assets	29
30	87.5	98.1	73.1	117.2	123.6	121.7	103.7	143.3	128.1	154.8	152.7	154.7	Owner-occupied homes	30
31	-22.9	-19.8	-50.8	-26.5	-27.0	-19.8	"	-15.2	-20.4	-7.5	-5.1	-3.1	Other fixed assets (2)	31
32	55.6	54.8	56.0	83.9	71.1	86.8	87.3	110.4	72.2	101.0	104.1	123.6	Consumer durables	32
33	9.1	7.0	4.7	1.3	-5	-4.1	-9.1	-1.2	2.9	10.0	11.9	9.8	Inventories (2)	33
34	212.3	121.5	229.1	204.1	185.5	260.0	404.2	387.9	343.1	367.7	431.3	443.8	Net increase in liabilities	34
35	232.7	92.1	226.9	164.4	120.4	193.0	235.9	183.9	190.6	171.7	224.2	178.9	Mtg. debt on nonfarm homes	35
36	-11.8	-22.6	-24.4	-51.5	-14.9	-10.4	-10.0	-14.4	-20.0	16.5	15.0	2.9	Other mortgage debt (2)	36
37	-4.6	-15.0	12.0	29.6	20.3	41.6	76.2	111.3	72.7	121.9	125.9	149.4	Consumer credit	37
38	-15.4	20.4	-2.0	-10.3	23.4	-1.5	31.5	37.2	2.2	-3.0	-13.8	4.4	Security credit	38
39	2.2	4.3	5.8	10.5	3.3	3.9	7.4	8.1	4.5	8.2	5.9	7.0	Policy loans	39
40	9.2	42.2	10.8	61.6	33.1	33.4	63.2	61.8	93.1	52.3	74.1	101.1	Other liabilities (2)	40
41	496.8	447.7	446.1	499.1	354.7	552.7	344.5	377.8	476.4	510.7	260.9	484.0	Personal saving, FOF (3)	41
42	116.9	81.1	122.2	75.8	50.8	132.4	104.5	151.7	98.6	118.4	120.3	127.0	- Govt. insurance & pen. res.	42
43	55.6	54.8	56.0	83.9	71.1	86.8	87.3	110.4	72.2	101.0	104.1	123.6	- Net investment in cons. dur.	43
44	1.0	0.8	0.6	0.7	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	- Net saving by farm corps.	44
45	323.3	311.0	267.3	338.7	232.4	332.9	152.4	115.3	305.3	291.8	36.2	233.1	= Personal saving (NIPA concept, FOF data)	45
46	234.7	243.7	225.8	287.4	184.4	214.0	182.2	189.5	175.5	201.1	205.2	235.1	Personal saving (NIPA measure)	46
47	88.6	67.3	41.5	51.3	48.0	118.9	-29.8	-74.2	129.8	89.9	-167.0	-2.0	Difference (4)	47
48	4481.1	4463.2	4580.0	4658.8	4598.1	4678.6	4700.5	4777.6	4832.7	4913.5	4990.3	5102.6	Personal disposable income	48
Personal saving as a percentage of disposable personal income:														
49	11.2%	10.8%	9.9%	10.7%	7.7%	11.8%	7.3%	7.9%	9.8%	10.3%	5.2%	9.4%	FOF measure (line 41)	49
50	7.3%	6.9%	5.9%	7.2%	5.0%	7.1%	3.2%	2.4%	6.3%	5.9%	0.7%	4.5%	NIPA concept, FOF data (line 45)	50
51	5.3%	5.4%	5.0%	6.1%	4.0%	4.5%	3.0%	3.9%	3.6%	4.0%	4.0%	4.6%	NIPA measure (line 46)	51
52	2.0%	1.5%	0.9%	1.1%	1.0%	2.5%	-0.6%	-1.5%	2.6%	1.8%	-3.3%	0.-%	Difference (line 47)	52

(1) Consolidated statement for household sector, farm business, and nonfarm noncorporate business.  
(2) Includes corporate farms.  
(3) Line 1 plus line 29 less line 34.  
(4) Household sector discrepancy with sign reversed.

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
1 Personal income	2662.5	3154.6	3579.8	3590.5	3802.0	4075.9	4300.3	4673.8	4860.3	5154.4	5375.1	5701.9	1
2 - Personal taxes and nontaxes	368.8	395.1	436.8	459.0	512.5	527.8	593.3	623.2	623.7	648.6	686.4	742.2	2
3 = Disposable personal income	2493.7	2759.5	2943.0	3131.5	3289.4	3548.2	3707.0	4050.6	4236.6	4505.8	4688.7	4959.8	3
4 - Personal outlays	2325.1	2537.5	2753.7	2944.0	3147.5	3392.5	3634.9	3889.6	4025.1	4257.9	4496.2	4756.1	4
5 = Personal saving, NIPA (2)	168.6	222.0	189.3	187.5	142.0	155.7	152.1	170.0	211.5	247.9	192.5	203.7	5
6 + Govt. insur. & pension res.	49.4	63.5	72.5	92.8	78.9	76.0	101.3	92.0	86.8	99.0	109.9	116.1	6
7 + Net inv. in cons. durables	50.6	81.8	95.8	111.4	102.9	112.6	109.0	90.8	52.2	42.6	88.9	100.2	7
8 + Capital consumption allow.	290.3	313.5	339.8	364.5	395.2	423.5	463.4	493.8	525.8	566.9	583.2	634.2	8
9 = Gross saving	566.9	680.7	697.3	756.2	717.1	767.8	825.8	845.9	876.3	976.4	974.4	1054.3	9
10 Gross investment	617.6	681.9	742.9	839.4	788.4	814.2	938.5	934.9	915.9	1038.6	998.1	1067.0	10
11 Capital expend. net of sales	429.0	497.7	537.6	604.3	631.2	675.9	701.2	696.9	666.2	735.8	809.0	897.5	11
12 Residential construction	132.4	157.1	161.5	189.6	198.5	206.8	206.8	191.5	173.1	205.5	238.2	268.9	12
13 Consumer durable goods	275.0	317.9	353.0	389.6	403.7	437.1	459.4	468.2	456.6	492.7	538.0	591.4	13
14 Nonprofit plant and equip.	21.6	22.7	23.2	25.1	29.0	32.1	35.0	37.2	36.5	37.6	40.8	45.3	14
15 Net financial investment	188.6	184.2	205.3	235.1	157.2	138.3	237.5	238.0	249.7	302.8	181.1	169.4	15
16 Net acq. of financial assets	385.3	409.8	526.5	510.9	432.3	434.3	534.9	464.4	431.5	525.9	497.2	526.4	16
17 Deposits	166.7	254.2	124.9	206.5	112.0	161.8	142.2	71.8	-43.3	-29.3	-20.7	44.4	17
18 Checkable dep. and curr.	13.2	-9	16.9	87.9	-4.3	19.0	-5.6	5.4	62.0	123.8	78.1	8.9	18
19 Small time and svcs. dep.	187.2	138.2	115.3	90.6	52.5	93.9	64.0	66.3	-45.4	-64.7	-68.8	-5.2	19
20 Large time deposits	-2.5	73.6	-9.7	-15.7	41.8	33.0	7.0	-28.5	-68.6	-46.6	-19.3	19.9	20
21 Money mkt. fund shares	-31.2	43.3	2.3	35.7	22.0	15.9	76.8	28.6	8.7	-41.8	-10.7	20.6	21
22 Credit mkt. instruments	93.3	94.6	161.5	-28.1	176.2	196.7	94.7	157.2	-39.6	70.7	-11.5	378.3	22
23 U.S. gov't. securities	38.6	74.9	14.9	-34.3	47.3	132.3	65.5	127.0	-34.9	100.9	5.2	358.9	23
24 Treasury	43.9	51.9	1.8	-20.2	4.8	68.9	19.2	114.3	-42.8	51.7	45.0	151.6	24
25 Savings bonds	3.1	3.0	5.3	13.6	7.8	8.5	8.2	8.5	11.9	19.1	14.7	8.0	25
26 Other	46.8	48.9	-3.4	-33.7	-3.0	60.5	11.1	105.8	-54.7	32.5	30.3	143.8	26
27 Agency	-5.3	23.0	13.1	-16.1	42.5	63.4	46.3	12.7	7.9	49.2	-39.8	207.1	27
28 Tax-exempt securities	34.7	27.6	72.2	-15.8	80.1	39.7	55.6	17.7	34.9	-34.8	-15.8	-29.6	28
29 Corporate and fgn. bonds	2.5	-6.0	-8	33.9	18.3	-21.8	-17.2	38.0	10.3	-4.8	26.2	58.5	29
30 Mortgages	-4	-3	16.9	-4.2	27.2	15.2	-2	-17.2	-15.1	4.1	10.5	10.2	30
31 Open market paper	17.9	-1.6	58.4	-5.8	3.3	31.3	-9.0	-8.3	-34.8	5.2	-37.7	-19.7	31
32 Mutual fund shares	26.9	20.2	75.5	120.0	56.9	14.1	36.0	37.7	115.1	146.5	187.0	76.6	32
33 Corporate equities	-22.6	-66.8	-111.2	-103.9	-182.6	-92.6	-109.1	-21.7	-33.8	43.8	-33.1	-89.0	33
34 Life insurance reserves	8.0	5.2	10.7	17.5	26.0	25.3	28.8	25.7	-25.7	27.3	35.2	20.1	34
35 Pension fund reserves	168.2	157.2	271.7	289.1	201.3	132.3	321.2	165.1	360.3	249.7	389.2	113.9	35
36 Inv. in bank pers. trusts	3.2	15.1	10.2	18.1	13.2	2.2	19.6	29.7	16.1	-7.1	1.6	4.6	36
37 Equity in noncorp. bus.	-76.5	-72.3	-58.6	-34.6	-70.0	-23.5	-25.8	-28.3	-3.3	18.4	-10.2	-44.8	37
38 Security credit	2.7	1.0	13.5	9.0	-5.8	1.8	12.3	9.2	24.6	-11.8	26.6	5.2	38
39 Miscellaneous assets	15.5	1.3	28.3	17.2	25.1	16.4	14.9	18.2	9.6	17.0	13.1	17.1	39
40 Net increase in liabilities	196.7	225.5	321.2	275.8	275.1	296.1	297.6	226.6	181.8	223.1	316.0	357.0	40
41 Credit market instruments	185.3	225.7	299.1	268.1	285.4	291.4	281.6	218.9	170.9	217.7	284.5	349.6	41
42 Home mortgages	108.1	128.1	161.3	196.5	234.2	227.9	217.6	179.8	159.2	174.4	178.2	185.9	42
43 Consumer credit	48.9	81.7	82.3	57.5	32.9	50.1	45.8	16.0	-15.0	5.5	62.3	117.5	43
44 Tax-exempt debt	11.4	10.2	30.2	-2.2	-1.0	1.3	2.5	3.8	7.7	14.6	11.9	14.6	44
45 Commercial mortgages	13.1	7.8	5.9	8.1	10.2	9.5	19.1	13.3	12.4	12.4	17.5	7.9	45
46 Bank loans n.e.c.	0.5	-4.1	10.1	1.5	2.2	-3.9	-10.4	-6.5	-3.4	2.7	8.3	17.0	46
47 Other loans	3.3	2.9	9.3	6.6	6.9	6.5	7.1	11.2	10.1	6.1	6.2	6.8	47
48 Security credit	8.4	-2.3	18.9	6.7	-16.3	1.7	-1.0	-3.7	16.3	-1.8	22.7	-2.5	48
49 Trade debt	2.4	3.1	3.1	2.3	4.8	2.5	16.1	11.3	-4.7	7.2	8.1	9.0	49
50 Deferred and unpaid life insurance premiums	0.6	-1.0	0.1	-1.3	1.2	0.4	0.8	0.1	-7	*	0.9	0.9	50
51 Discrepancy	-50.7	-1.2	-45.6	-83.2	-71.3	-46.4	-112.7	-89.8	-39.6	-62.2	-15.7	-12.7	51

(1) Supplementary tables (F.100.s and L.100.a) at the end of the release show estimates of annual flows and year-end outstandings of nonprofit organizations.  
(2) See table F.8 for derivation of alternative personal saving measures.

Memo:

Net physical investment:

(A) Residential construction expenditures	132.4	157.1	161.5	189.6	198.5	206.8	206.8	191.5	173.1	205.5	230.2	260.9	52
53 - Capital consumption	61.8	63.4	67.7	78.2	75.0	80.8	92.1	95.2	97.4	111.6	107.1	113.3	53
54 = Net investment	71.5	93.7	93.7	119.5	123.5	126.7	114.6	96.3	75.7	94.0	123.1	147.6	54
55 - Home mortgages	108.1	128.1	161.3	196.5	234.2	227.9	217.6	179.8	159.2	174.4	178.2	185.9	55
56 = Excess net investment	-36.6	-34.3	-67.6	-77.1	-110.7	-101.2	-103.9	-88.7	-83.5	-80.4	-55.1	-38.3	56
(B) Consumer durable goods expenditures	275.0	317.9	353.0	389.6	403.7	437.1	459.4	468.2	456.6	492.7	538.0	591.4	57
58 - Capital consumption	224.4	236.1	257.1	278.2	300.8	324.5	350.4	378.1	404.4	430.1	449.1	491.2	58
59 = Net investment	50.6	81.8	95.8	111.4	102.9	112.6	109.0	90.0	52.2	62.6	88.9	100.2	59
60 - Consumer credit	48.9	81.7	82.3	57.5	32.9	50.1	45.8	16.0	-15.0	5.5	62.3	117.5	60
61 = Excess net investment	1.7	0.1	13.6	53.8	70.0	62.5	63.2	74.0	67.2	57.1	26.6	-17.3	61

BILLIONS OF DOLLARS.

F.100 Households and Nonprofit Organizations (1)

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	5032.4	5101.9	5148.1	5335.0	5255.5	5364.5	5395.9	5484.6	5555.8	5459.9	5734.5	5857.5	Personal income	1
2	631.3	638.7	648.1	676.2	657.4	685.9	695.4	707.0	723.1	746.4	744.2	754.9	- Personal taxes and nontaxes	2
3	4401.1	4463.2	4500.0	4658.8	4598.1	4678.6	4700.5	4777.6	4832.7	4913.5	4990.3	5102.6	= Disposable personal income	3
4	4166.4	4219.5	4274.2	4371.4	4413.7	4464.6	4518.3	4588.1	4657.2	4712.4	4787.1	4867.5	- Personal outlays	4
5	234.7	243.7	225.8	287.4	184.4	214.0	182.2	189.5	175.5	201.1	203.2	235.1	= Personal saving, NIPA (2)	5
6	116.9	81.1	122.2	75.8	50.8	132.4	104.5	151.7	98.6	118.4	120.3	127.0	+ Govt. insur. & pension res.	6
7	55.6	54.8	56.0	83.9	71.1	86.8	87.3	110.4	72.2	101.0	104.1	123.6	+ Net inv. in cons. durables	7
8	554.0	559.1	600.5	554.1	572.4	571.6	606.5	582.1	662.1	615.2	625.6	634.1	+ Capital consumption allow.	8
9	961.2	938.8	1004.5	1001.2	878.7	1004.8	980.5	1033.7	1008.4	1033.7	1053.2	1119.8	= Gross saving	9
10	1049.8	1006.1	1046.0	1052.5	926.7	1123.7	950.7	959.5	1138.2	1125.6	886.2	1117.8	Gross investment	10
11	709.9	724.7	739.8	769.8	788.2	794.3	811.5	850.0	875.1	886.4	898.9	929.8	Capital expend. net of sales	11
12	192.8	204.3	206.5	218.7	224.4	222.3	228.3	245.9	255.6	261.7	261.4	264.8	Residential construction	12
13	480.1	483.3	495.7	511.6	516.1	531.2	541.9	562.8	576.2	580.3	591.5	617.6	Consumer durable goods	13
14	37.1	37.1	37.6	38.7	39.7	40.8	41.3	41.4	43.2	44.4	46.1	47.4	Nonprofit plant and equip.	14
15	339.9	281.4	306.2	283.6	146.5	329.5	139.1	109.4	263.1	239.2	-12.7	188.0	Net financial investment	15
16	566.3	430.6	575.4	531.4	345.8	601.0	548.3	493.6	579.1	562.1	371.2	593.3	Net acq. of financial assets	16
17	88.8	-73.8	-62.9	-62.0	-175.8	139.1	-71.6	25.3	88.9	18.1	-15.0	85.4	Deposits	17
18	176.1	44.9	159.4	114.8	61.9	127.4	71.2	51.8	94.6	25.2	-25.7	-58.5	Checkable dep. and curr.	18
19	-42.1	-71.3	-96.4	-48.8	-136.1	-55.2	-79.9	-3.8	59.9	-10.7	-60.3	-9.9	Small time and svgs. dep.	19
20	-22.8	-68.8	-26.9	-67.9	-47.8	12.4	-25.4	-16.5	-1.9	-10.1	50.3	41.3	Large time deposits	20
21	-30.5	22.2	-99.1	-60.0	-53.7	54.5	-37.4	-6.2	-63.7	13.7	20.7	112.5	Money mkt. fund shares	21
22	181.9	43.7	-54.7	112.0	-74.8	-76.5	-69.7	174.7	394.3	408.3	246.6	464.1	Credit mkt. instruments	22
23	226.1	40.7	67.1	67.5	-5.4	-80.5	-52.5	159.0	389.8	388.3	311.8	345.7	U.S. gov't. securities	23
24	195.4	47.8	-12.5	-24.1	16.0	122.3	-9.7	51.4	164.5	175.4	176.5	90.6	Treasury	24
25	15.6	13.4	19.9	27.8	25.4	11.6	10.2	11.3	12.3	8.5	6.0	5.2	Savings bonds	25
26	179.8	34.5	-32.3	-51.9	-9.5	110.7	-19.9	40.0	152.2	166.9	170.6	85.4	Other	26
27	32.8	-7.1	79.6	91.6	-21.3	-202.8	-42.8	107.7	225.3	212.8	135.3	255.1	Agency	27
28	5.1	-24.7	-20.5	-98.9	22.6	15.4	-45.9	-55.0	-27.8	-20.1	-55.8	-14.8	Tax-exempt securities	28
29	0.6	-29.0	-37.3	46.6	1.5	15.7	-5.8	93.4	95.2	96.0	-9.9	52.8	Corporate and fgn. bonds	29
30	20.0	6.2	-17.0	7.3	18.5	15.8	-9.7	17.3	7.8	29.0	-14.3	18.3	Mortgages	30
31	-72.0	50.4	-47.0	89.6	-112.0	-42.9	44.2	-40.0	-70.7	-84.9	14.7	62.1	Open market paper	31
32	135.4	127.4	183.1	140.0	170.7	223.5	214.9	138.9	155.4	98.2	79.0	-26.3	Mutual fund shares	32
33	0.5	74.2	86.6	11.8	26.1	-25.4	13.2	-146.2	-81.1	7.3	-145.1	-137.2	Corporate equities	33
34	29.6	15.6	37.5	26.3	33.6	35.3	36.6	35.5	20.0	8.1	23.8	28.7	Life insurance reserves	34
35	180.3	233.4	317.1	267.9	321.7	313.7	349.9	251.6	-8.8	64.3	214.4	185.6	Pension fund reserves	35
36	-3	-10.2	-12.0	-6.0	-4.2	-7.2	0.1	17.6	15.4	-15.5	6.7	11.9	Inv. in bank pers. trusts	36
37	3.5	28.4	9.1	32.8	-6.6	-14.9	6.3	-25.4	-50.3	-44.6	-40.7	-43.8	Equity in noncorp. bus.	37
38	-61.0	-26.7	51.7	-7.7	41.1	1.3	51.3	12.8	38.6	5.8	-19.0	3.4	Security credit	38
39	15.8	17.8	18.0	16.3	14.1	12.2	17.1	8.9	14.7	12.0	20.5	21.4	Miscellaneous assets	39
40	226.4	149.1	269.1	247.8	199.2	271.5	409.2	384.2	316.0	322.8	383.9	405.3	Net increase in liabilities	40
41	238.6	121.0	261.6	249.6	167.5	264.1	368.5	337.7	394.3	316.0	387.7	390.5	Credit market instruments	41
42	228.4	87.5	222.3	159.4	115.4	187.9	238.8	178.7	185.3	166.3	218.7	173.3	Home mortgages	42
43	-4.6	-15.0	12.0	29.6	20.3	41.6	76.2	111.3	72.7	121.9	125.9	149.4	Consumer credit	43
44	10.7	18.8	12.3	16.7	7.4	17.1	16.9	6.3	16.3	16.9	10.3	14.9	Tax-exempt debt	44
45	11.8	8.7	25.6	3.5	10.3	38.8	12.7	16.2	0.2	13.0	9.7	8.7	Commercial mortgages	45
46	-13.9	12.2	-19.9	32.2	8.3	-17.5	24.5	18.0	25.2	-9.3	15.1	39.1	Bank loans n.e.c.	46
47	6.1	8.7	9.2	8.2	5.7	4.3	7.5	7.2	6.6	7.2	8.2	5.2	Other loans	47
48	-15.4	20.4	-2.0	-10.3	23.4	-1.5	31.5	37.2	2.2	-3.0	-13.8	4.4	Security credit	48
49	3.5	7.8	9.4	8.2	7.7	7.9	8.2	8.4	8.6	8.8	9.1	9.4	Trade debt	49
50	-3	-1	0.1	0.3	0.6	0.9	1.0	0.9	0.9	0.9	0.9	0.9	Deferred and unpaid life insurance premiums	50
51	-88.6	-67.3	-41.5	-51.3	-68.0	-118.9	29.8	74.2	-129.8	-89.9	167.0	2.0	Discrepancy	51

(1) Supplementary tables (F.100.a and L.100.a) at the end of the release show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.8 for derivation of alternative personal saving measures.

Memo:

Net physical investment:

	(A) Residential construction expenditures													
52	192.8	204.3	206.5	218.7	224.4	222.3	226.3	245.9	255.6	261.7	261.4	264.8	264.8	52
53	105.2	106.2	133.4	101.5	100.8	100.6	124.6	102.5	127.5	106.9	108.7	110.1	110.1	53
54	87.5	98.1	73.1	117.2	123.6	121.7	103.7	143.3	128.1	154.8	152.7	154.7	154.7	54
55	226.4	87.5	222.3	159.4	115.4	187.9	238.8	178.7	185.3	166.3	218.7	173.3	- Home mortgages	55
56	-140.8	10.5	-149.2	-42.2	8.2	-66.3	-127.1	-35.4	-57.2	-11.5	-66.0	-18.6	= Excess net investment	56
57	480.1	483.3	495.7	511.6	516.1	531.2	541.9	562.8	576.2	580.3	591.5	617.6	(B) Consumer durable goods expenditures	57
58	424.5	428.5	439.7	427.7	445.0	444.4	454.6	452.4	504.0	479.3	487.4	494.0	- Capital consumption	58
59	55.6	54.8	56.0	83.9	71.1	86.8	87.3	110.4	72.2	101.0	104.1	123.6	= Net investment	59
60	-4.6	-15.0	12.0	29.6	20.3	41.6	76.2	111.3	72.7	121.9	125.9	149.4	- Consumer credit	60
61	69.2	69.8	44.8	54.3	58.9	45.3	11.1	-9	-5	-20.9	-21.8	-25.8	= Excess net investment	61

BILLIONS OF DOLLARS.





ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
1 Profits before tax (book)	156.0	189.0	165.5	149.0	212.1	256.1	232.4	251.3	211.3	252.2	292.3	355.4
2 - Profit tax accruals	59.3	73.4	69.7	75.2	93.1	101.3	99.1	93.4	82.7	87.4	116.3	142.3
3 = Dividends	66.2	69.2	74.1	75.9	77.7	81.1	101.2	117.4	123.9	135.0	150.5	150.3
4 = U.S. undistributed profits	30.5	46.4	21.7	-2.1	41.3	73.6	32.2	20.5	4.7	29.8	17.5	54.8
5 + Capital consumption adj.	11.4	28.1	54.1	43.6	45.1	43.0	37.4	32.0	29.4	28.4	42.6	52.6
6 - Depreciation charges, NIPA	240.1	246.1	256.0	269.2	279.2	295.1	314.8	326.6	330.6	349.3	357.6	378.5
7 = U.S. internal funds, book	282.0	320.7	331.9	310.8	365.6	411.7	384.3	379.8	372.6	407.5	417.7	485.9
8 + Fgn. earnings ret. abroad	18.0	19.7	19.0	16.2	24.0	19.9	32.0	42.0	47.6	37.3	50.0	35.4
9 + Inv. valuation adjustment	-8.5	-4.1	0.3	9.8	-14.5	-27.3	-17.5	-11.0	5.8	-6.5	-6.2	-19.3
10 = Total internal funds + IVA	292.3	336.3	351.9	336.7	375.9	404.3	399.6	411.6	426.0	438.4	462.3	501.9
11 Gross investment	250.1	320.3	325.2	299.5	303.6	345.9	341.2	364.8	389.7	405.6	428.4	488.7
12 Capital expenditures (1)	294.0	391.6	370.2	344.2	361.5	391.0	401.1	402.8	379.8	386.0	440.4	521.5
13 Fixed investment	283.4	328.2	351.9	333.8	330.2	364.5	370.7	399.0	381.8	388.5	421.3	478.2
14 Residential construction	1.3	1.5	1.7	1.8	1.8	1.6	1.4	1.4	1.1	1.3	1.4	1.5
15 Plant and equipment	282.1	326.7	350.2	332.0	328.4	362.9	369.1	397.6	379.9	387.3	419.9	476.7
16 Inventory change + IVA	9.4	62.5	18.0	9.6	31.1	26.2	30.2	5.6	-1.1	-2.5	19.1	43.3
17 Access rts. from U.S. govt.	1.3	1.0	0.4	0.8	0.2	0.3	0.2	0.2	-1.1	-	-	-17
18 Net financial investment	-35.9	-71.2	-45.0	-44.7	-57.9	-45.1	-59.9	-38.0	9.9	19.6	-12.0	-52.8
19 Net acq. of financial assets	116.4	103.8	97.0	157.5	130.9	104.8	100.3	85.9	55.6	141.8	83.0	126.8
20 Liquid assets	52.4	44.4	47.3	82.6	45.5	31.4	57.9	38.8	16.6	12.3	1.7	22.4
21 Checkable dep. and curr.	20.8	29.1	26.5	22.9	18.8	-1.5	13.9	-8.1	-8.3	-10.4	2.4	0.5
22 Small time & svcs. dep.	2.9	0.9	1.5	1.3	0.7	2.5	-	-	1.3	-	1.1	2.6
23 Large time deposits	8.7	2.8	4.5	5.9	3.4	11.5	-1.8	-5.2	3.8	-6.7	3.1	1.4
24 Money mkt. fund shares	-7.9	4.9	-1.5	3.6	0.8	-3.3	0.5	10.2	5.2	15.8	-2.5	2.8
25 Security RPs	6.2	0.5	7.0	9.5	0.8	6.2	-4.1	-5.9	-1.5	-6.5	-9.2	-7.3
26 Foreign deposits	8.3	-1.3	9.3	24.5	9.1	14.9	39.0	37.5	-11.3	-6.0	-7.7	7.2
27 U.S. govt. securities	8.0	4.2	-1.1	17.2	3.6	-2.7	6.1	-7.1	10.0	24.7	2.0	14.4
28 Treasury	8.0	4.3	-1.0	17.3	3.7	-2.6	5.7	-7.9	8.4	22.7	-8.0	13.5
29 Agency	-	-1	-1	-1	-1	-1	0.4	0.8	1.6	2.0	2.8	1.0
30 Tax-exempt securities	0.7	-1	0.8	3.1	2.6	1.5	-6	-1.4	1.6	0.6	2.2	-1.8
31 Commercial paper	4.7	3.4	0.5	-4.4	5.7	0.4	5.4	1.5	-8	1.6	3.4	-4.3
32 Consumer credit	4.6	3.0	4.1	4.5	7.0	6.9	2.9	3.3	-4.1	2.4	10.5	9.8
33 Mutual fund shares	1.2	2.8	3.7	3.8	-2.7	-2.7	-1.6	-1.3	2.7	4.7	6.8	-1.3
34 Trade credit	51.0	47.1	39.3	25.1	45.3	72.0	43.7	15.2	-2.7	31.6	18.0	63.1
35 Miscellaneous assets	7.3	6.5	2.6	41.6	35.8	77.2	5.4	29.9	43.1	90.8	46.0	32.7
36 US dir. invest. abr. (2)	8.2	12.0	8.7	12.1	21.9	5.8	19.1	27.8	29.3	34.3	41.9	59.9
37 Insurance receivables	3.5	5.1	4.2	18.8	10.7	10.2	14.6	2.4	3.8	7.1	4.8	5.3
38 Equity in GSEs (3)	-	-	0.1	0.1	6.4	-	-	-	0.5	-	-	-
39 Inv. in finance co.subs.	1.1	1.1	4.7	2.1	-6.2	-3.3	-4	6.2	2.2	1.7	0.8	3.9
40 Other	-5.5	-11.8	-15.2	8.5	9.0	64.6	-28.0	-6.5	7.2	47.7	-1.5	-36.5
41 Net increase in liabilities	152.3	175.0	142.0	202.1	188.0	229.9	168.2	123.9	45.7	122.2	95.1	159.5
42 Net funds raised in mkt.s.	101.0	118.9	84.7	148.1	89.3	95.0	68.8	48.3	8.7	67.9	67.1	80.3
43 Net new equity issues	20.0	-79.8	-84.5	-85.0	-75.5	-129.5	-124.2	-63.0	18.3	27.0	21.3	-40.9
44 Debt instruments	81.0	197.9	169.2	233.0	164.8	224.5	192.1	111.3	-9.6	40.9	45.8	121.2
45 Tax-exempt debt (4)	9.4	20.5	22.6	-9.9	-9	0.2	-9	-3	-1.2	-	-1	-1.5
46 Corporate bonds (2)	26.0	48.1	83.2	127.1	78.8	103.1	73.8	47.1	78.8	67.5	75.2	21.9
47 Mortgages	0.8	4.8	-8.0	32.8	37.6	21.5	13.6	-3.8	0.2	-27.5	-15.2	-9
48 Bank loans n.e.c.	19.4	50.2	32.0	49.6	8.6	36.9	34.2	1.8	-24.9	-12.0	-3.2	48.5
49 Commercial paper	-8	21.7	14.6	-9.3	1.6	11.9	21.4	9.7	-18.4	8.6	10.8	21.4
50 Other loans	26.3	52.5	24.9	42.7	39.2	50.9	49.9	56.8	-44.2	4.3	-20.9	31.8
51 Savings institutions	3.0	4.5	4.3	5.2	0.5	1.7	-9	-6.3	-5.3	-5.0	-8	-3
52 Finance companies	10.4	19.5	16.7	14.8	29.3	25.3	21.0	18.7	-5	2.9	-5.3	32.9
53 U.S. government	-5	1.2	-2.6	1.5	0.1	-1.0	-4	-8	-8	-1	0.2	0.5
54 Accept.liab.to banks	7.0	2.8	-2.1	-2	4.4	-	3.2	-6.6	-5.9	-2.9	-3.3	-2.1
55 Rest of the world	6.3	24.6	8.6	21.4	4.8	25.0	26.4	48.8	-34.1	7.2	-19.4	-9
56 ABS issuers	-	-	-	-	-	-	0.5	3.0	2.4	2.3	7.7	1.6
57 Taxes payable	3.1	3.5	-3.2	3.8	5.1	1.7	-3.1	-5.0	-8.2	7.2	2.0	1.7
58 Trade debt	37.0	33.7	34.0	13.7	39.9	59.2	30.5	29.3	12.3	30.1	26.0	56.6
59 Miscellaneous liabilities	11.3	18.9	26.4	36.6	54.5	74.0	72.8	51.3	32.9	16.9	-1	20.9
60 Fgn. dir. invest. in US	8.0	18.7	17.8	32.1	52.3	69.4	61.8	55.9	12.0	9.0	-9.8	22.7
61 Pen. fund contr. payable	3.3	0.2	8.6	4.5	2.2	4.6	11.0	-4.6	20.9	8.0	9.8	-1.8
62 Discrepancy	34.2	16.0	26.7	37.1	72.4	58.4	58.4	46.7	36.4	32.8	34.0	13.2
Memo:												
63 Trade credit net of trade debt	14.0	13.4	5.2	11.4	5.4	12.8	13.1	-14.1	-15.0	1.5	-8.0	6.5
64 Earnings rec. from abroad	11.6	11.4	11.1	16.8	14.7	29.2	26.7	25.2	20.9	23.4	14.5	26.1
(1) Capital outlays on book basis:												
65 Inventory change, NIPA	9.4	62.3	18.0	9.6	31.1	26.2	30.2	3.6	-1.1	-2.5	19.1	43.3
66 Less: Inv. val. adjustment	-8.5	-4.1	0.3	9.8	-14.5	-27.3	-17.5	-11.0	5.8	-6.5	-6.2	-19.3
67 = Inventory change before IVA	17.8	66.4	17.7	-1	45.6	53.5	47.8	14.6	-6.9	3.9	25.3	62.6
68 Total cap. expend. before IVA	302.5	395.6	370.0	334.5	375.9	418.3	418.7	413.9	374.0	392.5	446.6	540.8
69 Less: US internal funds, book	282.0	320.7	331.9	310.8	365.6	411.7	384.3	379.8	372.6	407.5	417.7	485.9
= Financing gap: Excess of capital expenditures												
70 over U.S. internal funds	20.5	74.9	38.1	23.7	10.3	6.6	34.3	34.0	1.4	-15.0	28.9	54.9
71 Capital exp./US internal funds	107.2%	123.3%	111.6%	107.6%	102.8%	101.5%	108.9%	108.9%	100.3%	96.3%	106.9%	111.2%
72 Cr. mkt. borrowing/capital exp	26.7%	50.8%	45.7%	69.6%	43.8%	53.6%	45.8%	26.8%	-2.5%	10.4%	10.2%	22.4%

(2) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.  
 (3) Equity in the Federal National Mortgage Association.  
 (4) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

BILLIONS OF DOLLARS.



## ANNUAL FLOWS

## ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
1 Receipts, NIPA basis	443.5	492.2	528.7	571.3	594.3	631.3	681.5	730.0	783.6	842.9	891.1	942.5
2 Tax receipts	318.8	357.6	385.5	416.3	442.3	468.1	508.5	539.4	569.3	606.3	637.1	674.4
3 Social insurance receipts	37.7	40.2	42.9	47.3	49.2	51.9	54.8	58.3	61.0	64.5	67.8	70.9
4 Grants-in-aid received	87.0	94.4	100.3	107.7	102.8	111.3	118.2	132.3	153.3	172.2	186.1	197.2
5 Expenditures, NIPA basis	403.2	434.1	472.6	516.9	554.3	593.0	636.7	705.0	766.6	818.1	864.7	916.9
6 Purch. of goods and services	360.3	389.9	428.1	465.3	496.6	531.7	573.6	621.0	651.6	676.3	704.8	737.9
7 Net interest and transfers	42.9	44.2	44.5	51.6	57.6	61.3	63.1	84.0	115.0	141.8	159.9	179.0
8 Net surplus, NIPA basis	40.3	58.1	56.1	54.4	40.1	38.4	44.8	25.0	17.0	24.8	26.4	25.6
9 - Pension fund reserves	35.1	45.3	53.4	71.7	59.8	56.0	80.1	70.0	61.2	72.0	82.7	88.6
10 = Gross saving	5.2	12.8	2.7	-17.4	-19.7	-17.7	-35.3	-45.0	-44.2	-47.2	-56.3	-63.0
11 Net financial investment	11.6	6.8	8.7	2.0	-16.4	-1.1	-38.5	-38.9	-52.8	-36.7	-59.1	-62.1
12 Net acq. of financial assets	47.0	43.5	144.7	58.6	60.6	43.6	32.3	10.2	10.5	-18.0	7.2	-90.0
13 Checkable dep. and curr.	-7	5.0	1.1	2.5	-7	3.0	0.4	-1.0	4.7	3.1	1.4	1.6
14 Time deposits	-6.3	0.2	7.0	2.4	7.1	-2.8	-2.8	-2.7	-9.9	-6.2	-4.8	2.3
15 Security RPs	15.4	11.9	8.2	5.5	20.7	19.7	1.9	-23.7	-14.9	11.9	8.9	4.2
16 Credit market instruments	35.8	25.4	124.5	45.5	33.0	19.3	29.3	38.3	29.2	-26.8	1.5	-98.0
17 U.S. govt. securities	27.4	14.1	115.8	33.9	23.9	14.1	20.7	30.5	24.1	-26.1	7.4	-96.0
18 Treasury	22.4	16.3	95.7	23.1	43.9	28.4	6.1	2.4	14.2	-12.9	16.2	-36.1
19 Agency	5.0	-2.3	20.2	10.8	-20.0	-14.3	14.5	28.0	9.9	-13.2	-8.8	-59.9
20 Tax-exempt securities	0.6	1.1	-1.2	-2	0.4	1.5	2.3	2.6	1.4	-6	-5	-3.2
21 Mortgages	7.9	10.2	9.8	11.8	8.7	3.7	6.3	5.3	3.8	"	-5.4	1.2
22 Taxes receivable	2.8	1.0	4.0	2.7	0.5	3.6	3.5	-7	1.5	0.1	0.2	-9
23 Net increase in liabilities	35.4	36.7	136.0	56.6	77.0	43.7	70.7	49.1	63.4	18.7	66.3	-28.7
24 Credit market instruments	34.6	35.7	134.9	54.9	75.1	41.5	68.0	46.0	62.6	16.4	65.7	-29.3
25 Tax-exempt securities	33.5	28.0	126.7	53.5	77.4	44.8	68.3	45.1	62.2	16.5	66.3	-28.2
26 Short-term	-1.5	-3.7	2.2	-1	-1.7	2.4	4.2	3.7	5.9	-5	5.2	-4.9
27 Other	35.0	31.6	124.5	53.6	79.1	42.4	64.1	41.4	56.3	17.0	61.1	-23.3
28 U.S. government loans	1.1	7.7	8.2	1.4	-2.4	-5.3	-2	0.9	0.4	-1	-6	-1.1
29 Trade debt	0.8	1.0	1.1	1.6	2.0	2.2	2.7	3.1	0.8	2.3	0.6	0.5
30 Discrepancy	-6.4	6.0	-6.0	-19.4	-3.3	-17.6	3.1	-6.1	8.6	-10.5	2.8	-9

(1) Data for employee retirement funds are shown in table F.124.

BILLIONS OF DOLLARS.

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	822.4	830.6	845.1	865.5	865.0	884.4	896.0	918.8	919.1	935.6	950.4	965.0	Receipts, NIPA basis	1
2	594.8	601.7	605.5	625.0	621.6	634.0	640.0	652.9	659.4	670.7	678.8	688.8	Tax receipts	2
3	63.0	64.1	65.0	65.9	66.7	67.5	68.2	68.9	69.7	70.5	71.3	72.1	Social insurance receipts	3
4	164.6	172.8	174.6	176.6	176.7	182.9	187.8	197.0	190.0	194.4	200.3	204.1	Grants-in-aid received	4
5	802.4	812.8	824.7	832.4	843.3	859.0	872.1	884.3	893.8	908.5	926.4	938.9	Expenditures, NIPA basis	5
6	669.3	673.6	679.1	685.3	690.2	701.2	710.2	717.4	722.0	731.5	744.5	753.7	Purch. of goods and services	6
7	133.1	139.2	145.6	149.1	153.1	157.8	161.9	166.9	171.8	177.0	181.9	185.2	Net interest and transfers	7
8	20.0	25.8	20.4	33.1	21.7	25.4	23.9	34.5	25.3	27.1	24.0	26.1	Net surplus, NIPA basis	8
9	92.6	54.1	93.6	47.7	28.1	103.9	75.1	123.6	75.1	90.3	91.8	97.3	- Pension fund reserves	9
10	-72.6	-28.3	-73.2	-14.6	-6.4	-78.5	-51.2	-89.1	-49.8	-63.2	-67.8	-71.2	= Gross saving	10
11	-70.6	-15.3	-62.3	1.6	-6.4	-71.2	-58.4	-100.5	-40.5	-60.8	-74.1	-73.2	Net financial investment	11
12	-31.5	20.8	-25.9	-35.4	79.6	42.5	-10.1	-83.3	-33.8	-88.2	-122.5	-119.0	Net acq. of financial assets	12
13	4.0	-3.0	12.0	-7	8.5	1.2	3.7	-7.8	11.8	-3.7	-7.8	5.9	Checkable dep. and curr.	13
14	-7.7	-10.6	2.9	-9.3	-4	-7.3	-12.0	0.4	-1.9	-1	1.4	9.9	Time deposits	14
15	0.7	24.7	8.6	13.5	15.0	-10.1	7.2	23.3	-20.7	-1.4	-1.1	40.0	Security RPs	15
16	-31.5	9.6	-47.1	-38.3	57.0	57.7	-7.7	-101.0	-21.6	-83.2	-114.4	-172.7	Credit market instruments	16
17	-30.1	8.4	-45.7	-37.2	56.7	69.9	-3.0	-94.2	-18.4	-82.4	-115.0	-168.2	U.S. govt. securities	17
18	4.5	-8.6	-27.9	-19.8	35.4	32.9	13.0	-16.6	0.1	-18.6	-44.7	-81.4	Treasury	18
19	-34.6	17.0	-17.8	-17.4	21.3	36.9	-16.0	-77.6	-18.5	-63.8	-78.3	-86.9	Agency	19
20	-1.7	-8	-2	0.2	"	-1.4	0.7	-1.1	-1.7	-2.7	-3.6	-4.6	Tax-exempt securities	20
21	0.2	2.0	-1.2	-1.2	0.3	-10.7	-5.5	-5.6	-1.5	1.8	4.2	0.1	Mortgages	21
22	2.9	8.2	-2.2	-.7	-.5	0.9	-1.3	1.7	-1.4	0.2	-.5	-2.1	Taxes receivable	22
23	39.1	36.2	36.4	-37.0	86.1	113.7	48.2	17.2	6.4	-27.5	-48.3	-45.8	Net increase in liabilities	23
24	35.2	34.5	34.1	-38.2	85.0	113.2	47.3	17.1	6.5	-28.2	-48.7	-46.6	Credit market instruments	24
25	35.0	36.7	34.3	-37.9	85.5	113.8	48.0	17.9	7.4	-27.2	-47.6	-45.4	Tax-exempt securities	25
26	0.2	-7.0	20.2	-15.4	4.7	14.7	-2.6	3.9	-3	-9.4	-12.7	2.8	Short-term	26
27	34.8	41.6	14.1	-22.5	80.8	99.1	50.6	14.0	7.7	-17.8	-34.9	-48.2	Other	27
28	0.2	-.2	-.2	-.3	-.5	-.5	-.7	-.8	-.9	-1.0	-1.1	-1.2	U.S. government loans	28
29	3.9	1.7	2.4	1.2	1.0	0.4	1.0	0.1	0.2	0.7	0.4	0.9	Trade debt	29
30	-2.0	-12.9	-10.9	-16.1	-	-7.3	7.1	11.4	-9.3	-2.4	6.3	2.0	Discrepancy	30

(1) Data for employee retirement funds are shown in table F.124.

BILLIONS OF DOLLARS.

## ANNUAL FLOWS

## ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.106 U.S. Government													
1 Receipts, NIPA basis	659.9	725.8	788.6	827.2	913.7	972.4	1059.3	1111.3	1128.7	1170.3	1265.7	1377.7	1
2 Personal taxes	292.6	308.0	342.8	357.4	400.4	410.1	461.9	484.3	475.8	489.5	520.3	565.6	2
3 Corp. profits tax accruals	41.3	75.2	76.3	83.9	103.2	111.0	117.1	116.4	108.1	115.6	143.0	165.8	3
4 Indirect taxes	53.5	57.8	58.6	53.5	58.5	60.9	61.9	65.8	79.9	81.3	84.6	91.2	4
5 Social insurance receipts	252.6	284.8	310.9	332.5	351.5	390.4	418.5	444.9	465.0	491.9	517.8	555.1	5
6 Expenditures, NIPA basis	840.0	892.6	969.9	1028.3	1065.6	1109.0	1181.6	1274.9	1331.6	1461.8	1507.1	1537.6	6
7 Goods and services	292.0	310.9	344.3	367.8	384.9	387.0	401.6	426.5	445.8	449.0	443.7	437.3	7
8 Transfers, etc.	455.3	468.6	498.6	529.5	544.1	576.0	615.3	671.9	698.8	825.1	879.8	908.7	8
9 Net interest	92.7	113.1	127.0	131.0	136.5	146.0	164.7	176.5	187.8	186.9	183.6	191.6	9
10 Surplus, NIPA basis	-180.1	-166.8	-181.4	-201.1	-151.6	-136.6	-122.3	-163.6	-202.9	-282.7	-241.4	-159.9	10
11 - Insurance and pen. reserves	14.2	18.2	19.1	21.1	19.2	20.0	21.2	22.0	25.6	27.0	27.2	27.5	11
12 + Access rights sales	1.3	1.0	0.4	0.8	0.2	0.3	0.2	0.2	-1.1	-	-	-	12
13 = Gross saving	-193.1	-184.0	-200.1	-221.4	-170.9	-156.3	-143.2	-185.4	-228.5	-309.7	-268.5	-187.3	13
14 Net financial investment	-191.3	-191.5	-216.8	-243.3	-169.8	-190.4	-186.6	-180.3	-255.9	-355.4	-285.9	-233.2	14
15 Net acq. of financial assets	13.6	32.6	33.7	7.5	-13.2	-2.9	10.3	67.8	57.5	-28.5	0.2	-45.7	15
16 Gold, SDRs, and fgn. exch.	2.9	2.6	1.9	-7.7	-5.4	1.4	12.7	0.8	-2.6	-1.7	1.0	-2.6	16
17 Checkable dep. and curr.	-8.3	5.3	13.0	0.4	-8.1	9.0	-14.2	4.8	27.4	-16.9	28.7	-21.8	17
18 Time deposits	-5	0.5	"	0.2	0.2	-2	-1	0.1	0.1	-7	-1	-1	18
19 Credit market instruments	9.7	17.1	17.8	9.7	-7.9	-10.6	-3.1	33.7	10.5	-11.9	-18.4	-19.6	19
20 Agency securities	-	-	-	-	-	-	-	-	-	-	-	-	20
21 Mortgages	1.2	0.5	1.8	0.5	-5.3	-1.1	-8	35.6	15.4	-11.9	-15.4	-7.7	21
22 Other loans	8.4	16.6	15.9	9.2	-2.4	-9.6	-2.3	-1.9	-4.9	"	-2.9	-11.9	22
23 Taxes receivable	5.2	0.6	-4.1	-2	-1.8	-4.7	-3.8	-4.2	-9.0	-5.6	3.4	4.4	23
24 Trade credit	3.8	5.1	3.7	-2.3	8.3	0.2	5.4	-1.8	-5.0	-7.0	-2.7	-1.9	24
25 Miscellaneous assets	0.7	1.5	1.4	0.5	1.3	2.1	15.4	34.2	36.1	15.4	-3.8	-2.0	25
26 Net increase in liabilities	204.9	224.1	250.5	250.8	156.6	187.5	196.9	248.8	313.4	326.9	286.0	189.5	26
27 SDR certificates	-	-	0.1	0.3	-	-	3.5	1.5	-	-2.0	-	-	27
28 Treasury currency	0.5	0.6	0.4	0.5	0.5	0.5	0.6	1.0	"	0.2	0.4	0.7	28
29 Credit market instruments	185.2	197.2	225.7	216.0	143.9	155.1	146.4	246.9	278.2	304.0	256.1	155.9	29
30 Savings bonds	3.1	3.0	5.3	15.6	7.8	8.5	8.2	8.5	11.9	19.1	14.7	8.0	30
31 Other Treas. securities	182.2	194.3	220.5	202.1	134.6	129.2	136.6	230.3	280.1	284.6	233.7	147.7	31
32 Budget agency securities	"	-1	"	0.4	1.5	17.4	1.6	8.2	-13.8	0.2	7.8	0.2	32
33 Multifamily mortgages	-1	-1	-1	"	"	"	"	"	"	"	"	-	33
34 Insur. and pen. reserves	14.2	18.2	19.1	21.1	19.2	20.0	21.2	22.0	25.6	27.0	27.2	27.5	34
35 Trade debt	3.0	3.3	4.6	9.8	2.4	2.3	9.2	-6.3	-4.8	-2.2	1.6	1.7	35
36 Miscellaneous liabilities	2.0	4.9	0.6	3.2	-9.4	9.6	16.2	-17.1	14.3	-1	0.7	3.8	36
37 Discrepancy	-1.8	7.5	16.7	21.9	-1.0	34.1	43.4	-5.1	27.4	45.7	17.4	45.9	37
38 Memo:													
39 Change in cash balance	-7.1	6.3	14.4	"	-7.9	18.4	-5.9	8.3	14.5	-16.9	19.2	-26.7	38

## F.107 Government-Sponsored Enterprises (GSEs) (1)

1 Gross saving	2.4	2.6	1.6	1.3	2.5	3.7	4.5	4.8	5.6	5.9	6.5	7.2	1
2 Fixed nonres. investment	2.1	3.4	3.5	3.9	3.8	4.2	5.0	4.7	4.4	5.6	7.0	8.3	2
3 Net acq. of financial assets	2.0	41.1	28.9	22.5	27.5	46.7	32.1	23.1	19.1	55.2	78.3	149.0	3
4 Checkable dep. and currency	0.2	0.6	0.8	1.5	-1	-1.3	-2	-2	-9	"	0.9	-6	4
5 Fed. funds and security RPs	-2.3	8.3	6.0	2.5	-2.2	6.6	28.0	6.9	-1.1	-1.0	-16.2	38.0	5
6 Credit market instruments	3.4	29.3	25.3	17.5	24.5	33.2	-4.1	13.9	15.2	69.0	90.2	118.9	6
7 U.S. government securities	-1.3	1.6	4.5	9.6	4.8	5.9	-7.4	27.7	28.6	50.4	18.7	64.7	7
8 Treasury	-8	1.4	4.4	10.2	4.9	5.8	-13.3	22.1	17.5	18.2	-1.5	3.9	8
9 Agency	-4	0.2	0.1	-6	-1	0.2	5.9	5.6	11.1	12.3	20.2	60.7	9
10 Mortgages	10.4	11.9	9.6	-11.3	-7.5	5.0	6.0	5.7	11.7	32.1	46.7	25.5	10
11 Home	9.4	10.7	12.2	-5.0	-2.5	5.8	5.3	5.3	10.9	30.5	45.2	24.5	11
12 Multifamily	-1	0.9	1.9	0.3	-3	1.1	2.5	1.2	1.4	1.6	1.7	0.9	12
13 Farm	1.1	0.3	-4.5	-6.5	-4.8	-1.9	-1.8	-9	-5	-1	-2	0.1	13
14 Open market paper	0.4	-1	-6	"	"	0.4	2.9	0.5	7.1	2.7	-1.7	1.6	14
15 Other loans	-6.1	16.0	11.8	19.2	27.3	21.9	-5.7	-20.0	-32.2	3.8	26.4	27.2	15
16 Student loans (SLMA)	1.5	1.9	2.5	2.4	3.7	2.8	3.4	4.1	3.0	1.6	1.8	3.8	16
17 Loans to farmers (FICB)	-1.3	-1.2	-3.9	-2.3	-1.6	-2.3	1.9	0.3	1.4	0.2	0.2	0.7	17
18 Loans to co-ops (BC)	0.9	-4	-1.0	-7	0.8	1.6	"	0.2	1.4	1.2	1.2	-1	18
19 FHLB loans to members	-7.0	15.7	14.2	19.8	24.4	19.7	-11.0	-24.7	-38.0	0.8	23.3	22.8	19
20 Miscellaneous assets	0.7	2.9	-3.2	1.0	5.2	6.9	9.5	2.5	6.0	-12.7	3.5	-7.3	20
21 Net increase in liabilities	1.2	40.7	30.6	23.2	27.4	46.0	31.5	21.6	16.9	52.7	75.7	147.9	21
22 Credit market instruments	1.4	30.4	21.7	14.9	29.5	44.9	25.2	17.0	9.1	40.2	60.6	172.4	22
23 GSE issues (2)	1.4	50.4	20.6	15.2	30.2	44.9	25.2	17.1	9.2	40.3	60.6	177.2	23
24 U.S. government loans	-	-	1.1	-4	-6	-	-	-1	-	-	-	-4.8	24
25 Miscellaneous liabilities	-2	10.2	8.9	8.3	-2.1	1.1	6.3	4.6	7.8	12.5	-4.9	-24.6	25
26 Discrepancy	-5	-1.3	-1	-2.0	-1.4	-1.2	-1.0	-1.4	-1.1	-2.2	-3.2	-2.2	26

(1) Federal Home Loan Banks, Federal National Mortgage Assn., Federal Home Loan Mortgage Corp., Student Loan Marketing Assn., Federal Land Banks, Federal Intermediary Credit Banks, Banks for Cooperatives, the Financing Corp., and the Resolution Funding Corporation.

(2) Such issues are classified as U.S. government securities.

## F.108 Federally Related Mortgage Pools (3)

1 Net acq. of mortgages	66.4	44.4	79.9	163.3	142.3	74.9	124.3	150.3	136.6	115.6	80.6	95.7	1
2 Home	65.2	43.4	78.6	158.3	137.8	69.7	118.7	148.1	140.0	117.8	82.0	95.7	2
3 Multifamily	1.2	1.1	1.5	5.1	4.5	5.2	5.6	2.3	-3.4	-2.3	-1.4	"	3
4 Farm	"	"	-2	-2	"	"	"	"	"	"	"	"	4
5 Net increase in pool secs. (4)	66.4	44.4	79.9	163.3	142.3	74.9	124.3	150.3	136.6	115.6	80.6	95.7	5

(3) GNMA, FNMA, FHLNC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with U.S. government mortgages and other loans.

(4) Such issues are classified as U.S. government securities.

BILLIONS OF DOLLARS.



ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
1 Foreign income from U.S.	407.5	504.5	517.4	556.8	624.1	690.9	754.9	804.2	748.7	828.1	887.9	1028.8	1
2 US imports from abroad	328.1	405.1	417.6	451.7	507.1	552.2	587.7	628.5	621.0	668.4	724.3	817.3	2
3 US factor payments to fgn.	66.5	83.8	82.4	86.9	100.5	128.9	141.6	146.9	159.7	127.9	152.1	178.2	3
4 Net transfers to foreign	12.9	15.6	17.4	18.3	16.6	17.8	25.6	28.8	-12.0	31.9	31.5	33.3	4
5 Foreign outlays to U.S.	372.5	410.5	399.3	415.2	469.1	572.9	665.5	725.7	756.8	771.6	795.6	887.3	5
6 US exports to foreign	274.7	302.4	302.1	319.2	364.0	444.2	508.0	557.1	601.1	638.1	659.1	718.7	6
7 US factor receipts from fgn.	95.8	108.1	97.3	96.0	105.1	128.7	157.5	168.6	155.7	133.5	136.6	168.6	7
8 Net capital grants from fgn.	-	-	-	-	-	-	-	-	-	-	-	-	8
9 Gross saving (1)	34.9	94.0	118.1	141.7	155.1	118.0	89.4	78.5	-8.1	56.5	92.3	141.5	9
10 Net financial investment	24.6	79.0	102.0	121.3	171.5	140.9	49.7	51.8	46.6	85.0	82.8	158.6	10
11 Net acq. of financial assets	55.7	98.7	119.4	146.4	208.9	185.3	188.7	138.2	77.6	195.6	269.4	273.9	11
12 Gold and SDRs (2)	-1	-1.0	-9	-2	-5	0.1	-5	-2	-2	2.3	-5	-4	12
13 U.S. checkable dep.	1.6	2.1	1.5	2.7	-1.4	-5	0.2	-3	-1.4	1.5	-3	3.7	13
14 U.S. time deposits	0.5	4.6	3.7	-2.7	0.9	3.1	-1.9	-5	-6	-3.2	-1.7	0.4	14
15 Net interbank claims	12.2	2.8	16.6	15.7	54.7	5.9	-7.2	25.6	-20.3	62.9	39.7	87.9	15
16 Security RPs	0.7	0.1	0.8	3.4	2.2	-1	4.1	-5	0.1	6.7	4.2	-6	16
17 U.S. corporate equities	5.0	-3.4	4.4	17.9	15.0	-2.9	9.0	-16.0	10.4	-5.8	20.5	0.9	17
18 Credit market instruments	29.8	70.2	68.4	105.5	65.2	112.4	86.6	85.5	26.6	100.5	126.9	129.0	18
19 U.S. govt. securities	15.4	28.9	23.9	45.1	40.6	68.7	44.8	53.3	43.9	73.6	109.8	86.8	19
20 Official, net	6.5	4.7	-1.1	33.2	44.8	43.1	1.5	30.2	16.1	22.4	52.8	36.2	20
21 Treasury	7.0	4.7	-8	34.4	43.2	41.7	0.1	29.6	14.8	18.5	68.7	29.9	21
22 Agency	-5	-	-3	-1.2	1.6	1.3	1.4	0.7	1.3	3.9	4.1	6.3	22
23 Private, net	9.1	24.2	25.1	12.0	-4.2	25.7	43.3	3.0	27.8	51.2	57.0	58.6	23
24 Treasury	8.7	23.0	29.4	8.0	-7.6	20.2	29.6	-2.5	18.8	36.9	24.8	33.4	24
25 Agency	0.5	1.2	4.6	8.2	3.5	5.4	13.7	5.4	8.9	14.3	32.1	17.2	25
26 U.S. corporate bonds (3)	7.1	15.6	36.3	39.1	18.8	15.9	13.0	5.3	16.2	18.1	30.0	38.2	26
27 Loans to U.S. corp. bus.	6.3	24.6	8.6	21.4	4.8	25.0	26.4	48.8	-34.1	7.2	-19.4	-9	27
28 Open market paper	0.8	1.2	-2	-1	1.0	2.8	2.4	-2.0	0.6	1.6	5.7	5.0	28
29 Security credit	-	-	-	-	-	-	-	-	-	-	-	-	29
30 Trade credit	1.0	1.5	0.5	1.0	0.2	3.1	2.4	6.2	0.6	3.4	5.2	1.9	30
31 Miscellaneous assets	5.0	21.8	24.2	23.2	72.5	64.2	96.1	38.3	62.3	27.3	76.3	51.2	31
32 Fgn. dir. inv. in US (4)	10.5	24.7	20.0	35.4	58.2	57.3	67.7	47.9	26.1	9.9	21.4	42.0	32
33 Equity	8.7	15.0	15.2	25.1	38.6	40.4	51.9	57.0	41.9	25.5	21.7	22.3	33
34 Reinvested earnings	-1.4	2.3	-4	-8	12.8	5.4	-6.7	-13.5	-17.8	-11.6	-9.4	3.6	34
35 Intercompany accounts	3.2	7.4	5.2	11.3	14.8	11.5	22.5	4.4	2.0	-3.9	9.1	16.2	35
36 Other	-5.4	-3.0	4.2	-12.5	14.3	6.9	28.4	-9.6	56.3	17.4	54.9	9.2	36
37 Net increase in liabilities	31.8	19.7	17.5	45.1	37.4	44.4	139.0	86.3	51.0	110.6	186.6	115.3	37
38 U.S. off. fgn. exchange	-	-	-	-	-	-	-	-	-	-	-	-	38
39 and net IMF position	1.1	2.2	3.0	-6	-9.7	4.0	24.8	2.0	-5.9	-1.6	0.8	-5.6	39
40 U.S. private deposits	6.5	-1.9	7.1	27.6	8.6	23.8	35.7	38.2	-16.7	-7.2	-11.0	13.1	40
41 Foreign corporate equities	3.7	8.9	3.7	1.2	-2.1	0.9	17.2	7.4	30.7	30.7	60.6	43.9	41
42 Credit market instruments	17.3	8.4	1.2	9.7	6.2	6.4	10.2	23.9	13.9	21.3	46.9	-12.1	42
43 Corporate bonds	3.1	3.8	3.8	3.1	7.4	6.9	4.9	21.4	14.1	14.4	59.4	17.1	43
44 Bank loans n.e.c.	3.6	-6.6	-2.8	-1.0	-3.6	-1.8	-1	-2.9	3.1	2.3	0.7	1.4	44
45 Official	3.0	-9	-1.4	-	-9	-5	-1.4	-5	-4	1.8	-1.0	-2	45
46 Banks	-9	-3.1	-1.3	1.0	-2.9	-	0.7	-2.7	1.0	0.7	1.2	-	46
47 Other	1.5	-2.6	-1	-2.1	0.2	-1.3	0.5	0.4	2.5	0.6	0.5	1.6	47
48 Commercial paper	6.5	6.2	6.2	11.5	3.8	8.7	13.1	12.3	6.4	5.2	-9.0	-27.3	48
49 Accept. liabs. to banks	-1	1.0	-7.4	-5.4	1.8	-2.4	-5.3	-3.2	-4.4	-7	-3.1	-3	49
50 U.S. government loans	4.3	4.0	1.4	1.5	-2.4	-5.1	-2.3	-3.7	-5.4	0.2	-1.1	-3.0	50
51 Security debt	-	-	-	-	-	-	-	-	-	-	-	-	51
52 Trade debt	-1.1	-6	-2	-8	2.5	7.7	2.8	-1.2	3.0	1.2	1.6	1.1	52
53 Miscellaneous liabilities	3.5	10.8	2.7	8.0	31.9	2.4	48.4	16.1	6.1	66.1	87.6	75.0	53
54 U.S. equity in IBRD, etc.	0.7	1.1	1.5	1.5	1.2	2.4	1.2	1.3	1.5	1.4	1.1	1.4	54
55 U.S. govt. deposits	8.1	0.4	-1	-1.0	0.1	-3	-1	0.1	1.0	0.1	0.3	0.8	55
56 U.S. dir. inv. abr.(3,4)	11.1	14.6	9.2	12.2	23.4	10.1	31.9	24.9	30.3	38.4	57.9	59.0	56
57 Equity	4.9	1.3	-2.2	0.6	4.6	-6.1	6.4	8.7	17.7	14.4	17.4	12.8	57
58 Reinvested earnings	11.7	16.6	14.3	8.4	15.9	10.9	11.9	20.4	16.9	14.5	29.6	37.9	58
59 Intercompany accounts	-5.5	-3.3	-2.9	3.2	2.9	5.3	13.5	-4.3	-4.3	9.5	10.9	8.3	59
60 Other	-8.3	-5.3	-8.0	-4.7	7.1	-9.8	15.4	-10.2	-26.7	26.2	28.3	13.7	60
61 Discrepancy (FOF basis) (5)	10.3	15.0	16.1	20.4	-16.5	-22.9	39.7	26.6	-54.7	-28.5	9.5	-17.1	61
Memo:													
62 Net U.S. exports, NIPA basis	-51.4	-182.7	-115.6	-132.5	-143.1	-188.0	-79.7	-71.4	-19.9	-30.3	-65.3	-98.6	62
63 Net U.S. factor income (6)	29.4	24.3	14.8	9.1	4.6	7.9	16.0	21.7	16.8	5.6	4.5	-9.6	63
64 Net transfer payments to fgn	12.9	15.6	17.4	18.3	16.6	17.8	25.6	28.8	-12.0	31.9	31.5	33.3	64
65 Net capital grants received	-	-	-	-	-	-	-	-	-	-	-	-	65
66 Net fgn. investment in U.S. (NIPA basis)	-34.9	-94.0	-118.1	-141.7	-155.1	-118.0	-89.4	-78.5	8.1	-56.5	-92.3	-141.5	66

- (1) Line 1 minus line 5; also equal to line 65 with the sign reversed.
- (2) U.S. net sales, sign reversed.
- (3) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean Financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
- (4) Direct investment is valued on a current-cost basis. Excludes capital gains/losses. Components of direct investment--equity, reinvested earnings, and intercompany accounts--are not available before 1982.
- (5) Balance of payments discrepancy adjusted to NIPA concepts.
- (6) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

BILLIONS OF DOLLARS.

F.109 Rest of the World

20

SEASONALLY ADJUSTED ANNUAL RATES					SEASONALLY ADJUSTED ANNUAL RATES									
1992					1993					1994				
I	II	III	IV		I	II	III	IV		I	II	III	IV	
1	797.7	826.2	829.3	859.3	845.3	886.6	884.9	934.8	936.0	1081.7	1060.8	1116.7	Foreign income from U.S.	1
2	641.7	663.9	676.6	691.4	696.4	723.5	726.0	751.4	760.9	802.1	840.1	866.2	US imports from abroad	2
3	128.3	131.6	124.8	126.8	122.2	134.3	128.6	143.3	146.1	149.5	188.8	208.4	US factor payments to fgn.	3
4	27.7	30.7	27.9	41.1	26.7	28.8	30.3	40.1	29.0	30.1	31.9	42.1	Net transfers to foreign	4
5	771.1	772.1	769.5	775.8	777.0	797.7	786.1	821.6	819.6	866.6	907.2	955.9	Foreign outlays to U.S.	5
6	631.8	632.7	636.8	649.2	646.8	660.1	669.0	680.3	674.2	704.5	730.5	765.6	US exports to foreign	6
7	139.3	139.4	130.7	124.6	130.2	137.6	137.1	141.3	145.4	162.1	176.7	190.3	US factor receipts from fgn.	7
8	-	-	-	-	-	-	-	-	-	-	-	-	Net capital grants from fgn.	8
9	26.6	54.1	59.8	85.5	68.3	88.9	98.8	113.2	116.4	135.1	153.6	160.8	Gross saving (1)	9
10	73.6	137.2	76.5	52.7	16.5	63.5	145.1	106.2	107.4	168.9	188.2	90.0	Net financial investment	10
11	197.1	321.0	128.2	135.2	197.1	333.9	241.6	304.9	422.5	256.3	234.4	182.4	Net acq. of financial assets	11
12	-7	-7	-7	11.3	-6	-7	-5	-5	-4	-4	-4	-5	Gold and SDRs (2)	12
13	0.5	6.2	0.2	-9	2.7	-9	10.3	-13.0	10.0	5.0	-10.1	9.8	U.S. checkable dep.	13
14	-15.4	-1.1	0.4	3.2	-3.0	1.2	-4.3	-0.8	1.3	3.0	1.0	-3.6	U.S. time deposits	14
15	82.1	153.2	40.0	-23.5	49.9	130.5	6.0	-27.7	160.8	155.8	10.0	25.1	Net interbank claims	15
16	10.8	9.3	-2.7	9.6	2.1	11.1	5.7	-2.2	2.5	5.9	15.7	-26.7	Security RPs	16
17	-13.3	-11.3	-16.3	17.7	19.6	-4	15.6	47.4	22.1	-13.7	9.4	-14.3	U.S. corporate equities	17
18	85.7	152.5	65.4	98.3	65.9	93.4	123.5	221.2	127.6	49.4	119.6	219.6	Credit market instruments	18
19	74.8	112.4	23.8	83.3	67.0	56.8	129.3	186.1	68.9	16.0	104.1	150.3	U.S. govt. securities	19
20	61.5	51.8	2.4	-26.1	7.0	27.0	81.8	95.3	5.0	33.6	68.8	37.6	Official, net	20
21	59.7	45.0	-1.3	-29.4	4.3	22.7	76.4	91.4	4.8	24.1	60.8	29.9	Treasury	21
22	1.9	6.8	3.6	3.5	2.7	4.3	5.4	3.9	0.2	9.4	8.0	7.7	Agency	22
23	13.3	60.6	21.4	199.4	60.6	29.8	47.6	90.8	63.9	-17.6	35.2	120.7	Private, net	23
24	2.5	40.7	19.3	85.0	56.0	-2.5	13.9	32.0	37.0	-29.7	22.6	103.7	Treasury	24
25	10.8	19.9	2.1	24.4	4.6	51.5	83.7	58.6	26.9	12.1	12.6	17.0	Agency	25
26	13.2	26.0	24.2	9.1	18.9	20.7	27.1	45.2	31.5	46.5	39.5	35.2	U.S. corporate bonds (3)	26
27	1.3	12.2	12.5	2.7	-20.4	-19.2	-33.9	-4.3	10.3	-13.6	-11.3	11.1	Loans to U.S. corp. bus.	27
28	-3.7	2.0	4.9	3.1	-2	27.8	1.0	-5.8	16.9	0.5	-12.6	15.0	Open market paper	28
29	-	-	-	-	-	-	-	-	-	-	-	-	Security credit	29
30	1.1	7.6	3.5	1.3	4.2	0.1	15.3	1.1	6.5	1.8	-1.1	0.4	Trade credit	30
31	46.4	6.0	38.4	18.3	56.2	99.6	69.9	79.4	92.2	49.6	90.4	-27.5	Miscellaneous assets	31
32	6.5	9.5	17.5	6.0	13.2	31.6	21.0	19.6	58.9	16.9	62.8	32.4	Fgn. dir. inv. in US (4)	32
33	28.1	25.0	32.2	16.5	17.4	27.6	23.9	17.8	23.4	24.8	25.2	15.8	Equity	33
34	-5.4	-22.5	-8.1	-10.6	-7.8	-19.4	-10.0	-4	0.4	-12.8	17.2	1.4	Reinvested earnings	34
35	-16.2	6.9	-6.5	0.1	3.5	23.4	7.2	2.2	24.1	6.9	20.4	15.2	Intercompany accounts	35
36	40.0	-3.5	20.8	12.3	43.0	68.0	48.9	59.8	36.3	32.6	27.6	-59.9	Other	36
37	123.6	184.7	51.7	82.4	180.7	270.5	96.4	198.7	235.2	87.4	46.3	92.4	Net increase in liabilities	37
38	3.5	-6.5	-0.5	5.1	3.4	-4.8	1.7	2.2	-2	-14.6	0.2	-7.8	U.S. off. fgn. exchange and net IMF position	38
39	-36.2	-12.5	43.2	-23.2	-11.9	-17.1	-50.7	35.7	16.4	14.6	-8.4	29.6	U.S. private deposits	39
40	29.1	11.1	34.8	47.8	31.6	52.1	78.6	80.8	69.4	46.7	23.7	35.7	Foreign corporate equities	40
41	-3.8	55.0	30.6	3.6	30.9	42.8	83.1	22.9	-66.3	-10.1	4.1	23.9	Credit market instruments	41
42	1.0	18.7	12.1	26.0	66.5	45.3	84.5	41.4	29.0	9.4	4.9	25.2	Corporate bonds	42
43	1.5	14.1	3.9	-10.3	1.5	6.6	1.0	-6.3	6.0	-4.5	4.7	-5	Bank loans n.e.c.	43
44	0.2	0.5	1.3	1.0	-1.4	0.6	1.2	-4.0	1.5	-2.7	1.2	-9	Official	44
45	0.7	5.9	1.6	-5.4	2.3	3.2	2.0	-2.7	3.3	-3.7	2.4	-2.0	Banks	45
46	0.5	7.6	1.0	-6.6	0.6	3.0	-2.3	0.5	1.2	1.9	1.0	2.3	Other	46
47	-8.0	27.8	13.1	-12.1	-21.7	-6	-1.6	-12.0	-101.8	-5.2	-8.1	5.9	Commercial paper	47
48	2.5	-3.1	-1.2	-1.1	-3.1	-4.9	-3	-4.1	2.6	-4.8	3.6	-3.3	Accept. liabs. to banks	48
49	-7	-2.4	2.7	1.2	-4.4	-3.6	-6	4.0	-2.1	-5.8	-8	-3.3	U.S. government loans	49
50	-	-	-	-	-	-	-	-	-	-	-	-	Security debt	50
51	-1.8	0.1	3.9	2.5	7.2	-8	-3.8	4.0	-1.6	3.2	-1.4	4.0	Trade debt	51
52	132.7	137.5	-52.3	46.7	111.5	197.5	-12.4	53.8	217.4	47.6	28.0	7.0	Miscellaneous liabilities	52
53	1.3	1.2	1.5	1.7	0.9	1.1	1.0	1.6	0.9	1.4	1.6	1.8	U.S. equity in IBRD, etc.	53
54	0.3	0.5	-9	0.3	1.3	1.6	2.3	-4.0	-5	0.8	1.5	1.6	U.S. govt. deposits	54
55	51.0	46.1	22.8	33.9	24.8	87.4	35.2	84.1	79.7	51.4	51.5	53.5	U.S. dir. inv. abr. (3,4)	55
56	28.6	8.5	1.6	19.0	7.3	25.9	16.6	19.9	11.0	10.7	13.6	15.1	Equity	56
57	-5.3	34.2	24.1	4.9	10.1	42.7	39.7	25.7	8.0	50.1	46.7	46.8	Reinvested earnings	57
58	27.6	3.3	-2.9	10.0	7.4	18.0	-21.2	38.5	59.9	-9.4	-8.8	-8.4	Intercompany accounts	58
59	80.1	89.7	-75.8	10.8	84.5	107.5	-50.9	-27.9	137.3	-8.0	-26.7	-49.9	Other	59
60	-47.0	-83.1	-16.7	32.8	51.8	25.4	-46.3	7.0	-71.0	-33.8	-34.6	78.8	Discrepancy (FOF basis) (5)	60
Memo:														
61	-9.9	-31.2	-37.8	-42.2	-49.6	-63.4	-77.0	-71.1	-86.7	-97.6	-109.6	-108.6	Net U.S. exports, NIPA basis	61
62	11.0	7.8	5.9	-2.2	8.0	3.3	8.5	-2.0	-7	-7.4	-12.1	-18.1	Net U.S. factor income (6)	62
63	27.7	30.7	27.9	41.1	26.7	28.0	30.3	40.1	29.0	30.1	31.9	42.1	Net transfer payments to fgn	63
64	-	-	-	-	-	-	-	-	-	-	-	-	Net capital grants received	64
65	-26.6	-54.1	-59.8	-85.5	-68.3	-88.9	-98.8	-113.2	-116.4	-135.1	-153.6	-160.8	Net fgn. investment in U.S. (NIPA basis)	65

(1) Line 1 minus line 5; also equal to line 65 with the sign reversed.  
 (2) U.S. net sales, sign reversed.  
 (3) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.  
 (4) Direct investment is valued on a current-cost basis. Excludes capital gains/losses. Components of direct investment--equity, reinvested earnings, and intercompany accounts--are not available before 1982.  
 (5) Balance of payments discrepancy adjusted to NIPA concepts.  
 (6) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.110 Monetary Authority (1)													
1 Gross saving	0.3	0.4	-1.5	-2.3	-2.0	0.2	-1.5	-2.2	-6	1.0	0.7	0.7	1
2 Fixed nonres. investment	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	2
3 Net acq. of financial assets	9.4	14.6	24.9	31.9	10.8	10.5	11.2	20.0	22.4	15.8	42.1	20.2	3
4 Gold and foreign exchange	-1.7	0.5	2.0	0.4	-3.0	2.5	12.6	1.3	-3.2	-2.2	0.4	-2.5	4
5 Treasury currency	0.7	0.7	0.6	0.5	0.6	0.6	0.8	0.0	0.7	0.4	0.6	0.9	5
6 SDR certificates	-	-	0.1	0.3	-	-	3.5	1.5	-	-2.0	-	-	6
7 Federal Reserve float	-1.2	-7	0.1	0.3	-5	0.5	-2	1.5	-1.5	2.2	-2.3	-1.6	7
8 F.R. loans to domestic banks	0.2	2.7	-5	-1.5	2.3	-1.6	-1.7	-3	-	0.5	-6	0.1	8
9 Security RPs	-3.6	-	3.2	10.0	-14.7	5.5	-4.7	16.2	-2.5	-7.8	5.1	-2.6	9
10 Credit market instruments	14.7	8.4	10.4	19.4	24.7	10.5	-7.3	8.1	31.1	27.9	36.2	31.5	10
11 U.S. government securities	14.7	8.4	10.4	19.4	24.7	10.5	-7.3	8.1	31.1	27.9	36.2	31.5	11
12 Treasury	15.0	8.7	10.6	19.0	24.9	11.1	-6.9	8.3	31.4	20.5	37.0	32.5	12
13 Agency	-5	-3	-2	-4	-3	-6	-4	-2	-3	-6	-8	-1.0	13
14 Acceptances	-	-	-	-	-	-	-	-	-	-	-	-	14
15 Bank loans n.e.c.	-	-	-	-	-	-	-	-	-	-	-	-	15
16 Miscellaneous assets	0.5	3.0	1.0	1.7	2.2	0.4	8.2	-1.2	-2.2	-3.2	2.6	2.5	16
17 Net increase in liabilities	9.3	14.4	24.8	31.8	10.6	18.4	11.1	27.0	22.2	15.4	41.8	20.8	17
18 Depository inst. reserves	-5.0	0.4	6.0	19.5	-6.3	-2.4	-3.6	3.1	-9.2	2.7	2.9	-4.2	18
19 Vault cash of comm. banks	1.5	3.2	1.3	0.1	-0.8	2.7	1.1	3.9	1.0	-1.7	0.8	5.5	19
20 Checkable dep. and currency	13.0	10.3	16.4	12.4	16.7	18.1	9.5	25.2	29.2	17.6	37.1	25.3	20
21 Due to U.S. government	-1.3	1.7	4.1	-1.9	-2.3	3.3	-2.4	2.8	8.8	-10.3	7.2	-7.7	21
22 Due to rest of the world	-	-	0.1	-2	-1	0.1	0.2	-2	0.6	-7	0.1	-1	22
23 Currency outside banks	14.3	8.6	12.4	14.4	19.0	14.7	11.7	22.6	19.8	20.6	29.8	33.1	23
24 Miscellaneous liabilities	-1	0.5	0.1	-1	1.0	-	4.2	-4.4	1.2	-3.1	1.0	1.3	24
25 Federal Reserve Bank stock	0.1	0.2	0.2	0.1	0.2	0.1	0.1	0.2	0.2	0.4	0.3	0.3	25
26 Other	-2	0.4	-1	-2	-0.6	-	4.1	-4.6	1.0	-3.5	0.6	1.1	26
27 Discrepancy	0.1	0.1	-1.0	-2.6	-2.4	-	-1.8	-2.6	-1.0	0.3	-	0.1	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.111 Commercial Banking (2)

1 Gross saving	17.2	18.1	24.8	27.5	28.5	27.4	36.2	20.7	42.2	51.6	56.4	56.3	1
2 Fixed nonres. investment	17.7	20.3	23.5	26.2	28.1	33.2	37.3	35.9	33.8	34.2	34.5	33.1	2
3 Net acq. of financial assets	156.3	208.4	249.4	248.0	171.0	178.0	279.7	106.8	103.3	182.6	239.5	229.0	3
4 Checkable dep. and currency	0.2	0.5	0.4	-1	-0.8	-6	-4	-1	-8	-5	-3	1.6	4
5 Total bank credit	138.9	175.9	208.9	197.9	124.6	158.3	183.3	130.2	105.7	115.9	163.9	157.1	5
6 U.S. government securities	46.6	0.9	6.5	45.9	26.1	21.7	35.2	61.1	111.3	104.7	72.5	-27.0	6
7 Treasury	45.5	2.0	7.9	8.3	-3.3	-9.1	-20.0	6.8	60.4	61.9	27.8	-31.8	7
8 Agency	1.1	-1.1	-1.4	37.6	29.4	30.8	55.2	54.3	50.9	42.8	46.7	4.8	8
9 Tax-exempt securities	3.7	12.5	37.1	-28.4	-29.1	-22.7	-17.8	-16.4	-14.2	-5.7	1.7	-1.5	9
10 Corporate and fgn. bonds	5.2	5.6	9.2	22.2	24.8	10.9	4.3	4.6	7.6	-1.6	3.5	6.0	10
11 Total loans	83.4	156.9	136.0	158.1	102.9	148.4	161.9	83.6	-3.1	10.5	83.6	101.3	11
12 Mortgages	29.2	44.6	49.7	70.1	86.2	77.8	94.3	78.6	31.9	19.3	47.2	64.3	12
13 Consumer credit	22.7	45.2	37.5	24.8	16.5	33.1	22.8	1.9	-14.5	-6.9	34.0	61.1	13
14 Bank loans n.e.c.	28.4	63.1	40.7	70.2	2.0	39.1	40.7	2.2	-29.1	-9.4	-0.3	63.2	14
15 Open market paper	0.5	-1.0	-2.9	-1.1	2.6	-1.2	-2	2.8	-2.0	-1.4	-1.9	-1.6	15
16 Security credit	2.4	5.8	11.0	-5.0	-5.3	-5	4.3	-2.0	10.6	16.9	12.7	-5.7	16
17 Mutual fund shares	-	-	-	-	-	-	-1	-3	1.8	-4	0.5	-1.9	17
18 Corporate equities	-	-1	0.1	-	-1	-	-1	-2.5	2.3	0.3	2.1	0.2	18
19 Cust. liabs. on acceptances	6.9	3.8	-9.5	-5.6	5.4	-2.3	-2.1	-9.8	-10.2	-3.6	-6.4	-2.4	19
20 Vault cash	1.5	3.2	1.3	0.1	-0.8	2.7	1.1	3.9	1.0	-1.7	0.8	5.5	20
21 Reserves at Federal Reserve	-6.0	-5	5.1	17.0	-5.6	-2.0	-3.0	4.2	-8.8	2.5	2.5	-3.4	21
22 Miscellaneous assets	14.9	25.5	43.1	37.9	48.2	22.7	100.7	-21.6	16.3	70.0	79.0	70.6	22
23 Net increase in liabilities	165.0	214.8	248.7	244.0	170.9	208.6	259.9	104.8	112.9	191.8	235.7	250.3	23
24 Checkable deposits	15.0	20.7	34.2	34.5	-19.7	17.1	-3.4	21.4	37.7	93.1	74.1	-32.1	24
25 U.S. government	-5.3	4.0	10.3	1.7	-5.0	7.3	-3.4	5.3	5.5	-5.9	12.1	-18.9	25
26 Rest of the world	1.6	2.1	1.4	2.9	-1.3	-6	-1	-1	-2.0	2.3	-4	3.8	26
27 Private domestic	18.8	22.6	42.6	90.0	-12.6	10.4	0.1	16.1	34.2	96.7	62.4	-16.9	27
28 Small time and savings dep.	130.9	75.1	81.0	74.3	27.9	74.0	100.7	123.0	78.9	2.7	-11.9	-1.6	28
29 Large time deposits	-46.6	37.8	11.0	1.5	41.4	41.8	28.9	-22.1	-24.0	-66.8	-21.0	20.8	29
30 Fed. funds and security RPs	14.8	1.6	31.3	19.2	10.2	20.8	37.9	-25.6	-19.3	18.2	41.5	78.3	30
31 Net interbank claims	0.3	10.3	21.5	17.7	52.5	1.7	-13.5	20.4	4.4	60.8	41.0	83.7	31
32 To monetary authority	-1.0	2.0	-4	-1.2	1.8	-1.2	-1.9	1.2	-1.5	2.7	-2.9	-1.5	32
33 To domestic banks (3)	-10.9	5.5	5.3	-2.8	-4.0	-3.0	-4.4	1.6	26.2	-4.9	4.2	-2.7	33
34 To foreign banks	12.2	2.8	16.6	15.7	54.7	5.9	-7.2	25.6	-20.3	62.9	39.7	87.9	34
35 Corporate equity issues	0.8	1.1	1.4	1.4	1.5	2.5	1.5	2.1	0.9	4.3	1.9	4.4	35
36 Credit market instruments	18.4	23.3	11.7	7.0	20.5	2.2	4.8	-28.4	-14.2	11.1	14.4	18.4	36
37 Corporate bonds	9.7	13.5	10.9	16.1	13.5	5.1	4.7	-4.8	4.2	14.5	7.2	5.9	37
38 Open market paper	8.7	9.8	-7.1	-9.1	7.1	-2.9	0.1	-24.0	-20.1	-7.7	-2.5	3.1	38
39 Fed. Home Loan Bank loans	-	-	-	-	-	-	-	0.4	1.6	4.3	9.7	9.5	39
40 Taxes payable	-1	-	0.1	-	0.1	0.2	0.2	-2	-	0.2	0.5	0.7	40
41 Miscellaneous liabilities	31.6	36.9	35.7	34.5	44.7	48.4	102.7	6.2	48.6	68.2	95.3	77.6	41
42 Discrepancy	8.1	4.3	0.7	-2.7	8.4	24.8	-20.9	-9.1	18.0	26.6	18.1	44.4	42
43 Memo: Cred. mkt. funds adv. (4)	143.3	174.0	188.4	198.1	135.4	156.5	177.2	125.1	80.8	95.3	142.2	162.1	43

(2) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(3) Floats and discrepancies in interbank deposits and loans.

(4) Total bank credit (line 5) less security credit (line 16), less mutual fund shares (line 17) less corporate equities (line 18), plus customer liabilities on acceptances (line 19).

BILLIONS OF DOLLARS.

F.110-F.111 Monetary Authority and Commercial Banking

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

1992				1993				1994					
I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.110 Monetary Authority (1)													
1	1.0	1.0	0.9	0.9	0.7	0.7	0.7	0.7	0.7	0.7	0.7	Gross saving	1
2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	Fixed nonres. investment	2
3	-7.9	8.5	105.2	-42.5	72.2	77.6	19.7	-1.1	61.1	37.1	6.0	Net acq. of financial assets	3
4	2.0	-3.3	-4.5	-2.9	1.2	-1.4	0.8	0.9	-1.1	-6.8	0.7	Gold and foreign exchange	4
5	0.3	0.5	0.3	0.4	0.5	0.5	0.6	0.9	0.9	0.8	1.0	Treasury currency	5
6	-	-	-	-0.0	-	-	-	-	-	-	-	SDR certificates	6
7	-2.1	-2.7	-2	13.9	-11.7	-5	2.7	-	-1.9	1.7	-2.7	Federal Reserve float	7
8	-0.7	5.2	-3.0	0.3	0.3	3.1	5.5	-11.3	1.5	1.0	-0.8	F.R. loans to domestic banks	8
9	-20.6	-8.4	84.6	-86.8	35.9	32.7	-17.7	-30.4	12.0	18.1	-18.2	Security RPs	9
10	27.2	20.0	16.1	48.2	42.5	35.7	28.2	38.5	48.8	17.9	24.0	Credit market instruments	10
11	27.2	20.0	16.1	48.2	42.5	35.7	28.2	38.5	48.8	17.9	24.0	U.S. government securities	11
12	27.5	21.0	16.9	48.7	43.7	36.0	29.1	39.2	50.4	19.1	24.5	Treasury	12
13	-3	-1.0	-7	-5	-1.2	-4	-9	-7	-1.6	-1.2	-5	Agency	13
14	-	-	-	-	-	-	-	-	-	-	-	Acceptances	14
15	-	-	-	-	-	-	-	-	-	-	-	Bank loans n.e.c.	15
16	-14.1	-2.8	11.8	-7.7	3.4	7.4	-4	0.2	-1	4.4	2.0	Miscellaneous assets	16
17	-9.8	2.3	111.1	-41.9	78.8	78.4	16.9	0.9	56.8	36.3	6.4	Net increase in liabilities	17
18	3.3	-11.0	10.3	8.0	12.7	-9.2	-2.7	10.7	5.2	11.4	-26.5	Depository inst. reserves	18
19	3.1	-7	-1.9	-7.5	14.5	4.4	-6.2	-9.5	14.4	9.7	-17.8	Vault cash of comm. banks	19
20	-10.5	25.3	87.9	-32.4	34.4	93.7	5.3	15.0	29.0	21.0	35.0	Checkable dep. and currency	20
21	-23.9	1.7	51.6	-70.7	18.0	60.6	-35.0	-14.8	-11.4	-15.2	3.4	Due to U.S. government	21
22	-2.4	-6	1.3	-1.3	0.4	-1	0.9	-5	0.3	0.6	-1.0	Due to rest of the world	22
23	15.8	24.2	34.9	39.6	16.0	33.2	39.5	30.3	40.1	35.6	24.2	Currency outside banks	23
24	-5.8	-11.3	14.8	-10.0	9.2	-10.4	20.4	-15.3	8.2	-5.8	15.7	Miscellaneous liabilities	24
25	0.4	0.3	0.6	0.3	0.5	0.4	0.2	0.3	0.2	0.3	0.3	Federal Reserve Bank stock	25
26	-6.1	-11.6	14.2	-10.3	8.7	-10.9	20.3	-15.6	8.0	-6.1	15.4	Other	26
27	-1.1	-5.4	6.6	1.3	-1.0	1.3	-2.4	2.4	-4.0	-4	0.8	Discrepancy	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.111 Commercial Banking (2)

1	48.6	49.9	54.7	53.1	50.2	54.0	59.8	61.8	52.4	55.7	60.1	56.9	Gross saving	1
2	34.0	33.9	54.3	54.4	34.8	35.0	33.9	34.2	33.5	33.4	32.9	32.6	Fixed nonres. investment	2
3	223.2	256.2	174.8	76.1	265.6	323.6	97.6	271.2	298.6	334.6	33.1	249.9	Net acq. of financial assets	3
4	-3	-4	-5	-7	-5	-6	-3	0.3	0.8	1.3	1.9	2.4	Checkable dep. and currency	4
5	123.5	64.2	194.9	80.9	85.6	182.8	148.4	238.9	171.6	93.2	158.9	284.7	Total bank credit	5
6	181.2	110.6	125.8	81.2	110.1	47.1	49.6	83.3	67.7	-22.7	-88.9	-72.2	U.S. government securities	6
7	68.6	62.4	72.2	52.5	30.4	6.5	15.6	58.8	57.6	-37.2	-79.4	-68.3	Treasury	7
8	40.6	48.2	53.5	28.7	79.7	40.7	34.0	24.5	10.1	14.5	-1.5	-3.9	Agency	8
9	-10.0	-7.5	8.4	-5.8	-6.6	3.1	10.1	-	1.8	-1.4	-2.5	-4.0	Tax-exempt securities	9
10	-7.3	-5.6	12.9	-6.3	15.1	-3.3	5.5	-3.4	-3.7	5.8	10.2	11.6	Corporate and fgn. bonds	10
11	37.2	-31.3	55.5	12.9	-35.5	136.7	80.4	152.9	111.4	112.9	232.8	268.3	Total loans	11
12	34.9	-11.0	48.7	12.6	6.5	49.7	63.2	69.3	9.2	46.0	116.2	85.9	Mortgages	12
13	-3.1	-9.1	-13.0	-2.5	29.2	33.6	33.3	39.7	49.7	65.1	67.1	62.5	Consumer credit	13
14	-8.9	-12.0	-1.1	-15.3	-49.2	19.2	-7.3	4.2	61.9	23.3	79.5	88.1	Bank loans n.e.c.	14
15	-4	-1.8	-3.9	0.3	-2.3	-5.9	-2.6	3.2	-6.4	-1.2	-1.0	2.3	Open market paper	15
16	14.7	2.6	32.8	17.7	-19.7	48.1	-6.2	36.4	-3.0	-20.3	-28.9	29.5	Security credit	16
17	2.9	-1.9	1.5	-4.0	1.5	-1.5	1.5	0.6	-3.6	-2.6	-1.2	-1	Mutual fund shares	17
18	-4	-1	-1.1	3.0	1.0	0.6	1.3	5.6	-2.0	1.2	0.5	1.2	Corporate equities	18
19	-4.9	-6.2	-3.8	-5	-2.3	-10.2	-5.0	-8.2	4.5	-5.9	2.8	-10.9	Cust. liab. on acceptances	19
20	3.1	-7	-1.9	-7.5	14.5	4.4	-6.2	-9.5	14.4	9.7	-17.0	15.5	Vault cash	20
21	2.6	-9.1	9.8	6.7	13.5	-10.6	-2.7	9.8	6.0	11.6	-25.5	-5.7	Reserves at Federal Reserve	21
22	99.2	206.4	-24.6	-2.9	154.7	157.8	-36.5	39.9	101.2	224.7	-87.3	43.9	Miscellaneous assets	22
23	196.9	331.4	194.9	44.0	266.8	356.0	110.8	209.0	359.5	357.8	87.2	196.6	Net increase in liabilities	23
24	149.6	68.8	84.2	57.6	82.8	104.1	57.0	52.4	158.2	-85.4	-115.1	-88.0	Checkable deposits	24
25	-31.4	14.5	6.1	-12.7	-4	9.0	6.0	34.0	35.6	-49.2	-50.0	-9.9	U.S. government	25
26	2.9	6.9	-1.0	0.3	2.3	-8	9.4	-12.6	9.7	4.4	-9.1	10.1	Rest of the world	26
27	198.1	39.5	79.1	69.9	81.2	95.9	41.6	31.0	114.9	-48.6	-53.9	-88.2	Private domestic	27
28	19.7	-11.1	-13.1	15.5	-20.1	-4.4	-31.3	8.2	0.6	-8.0	-11.1	12.4	Small time and savings dep.	28
29	-51.5	-90.5	-48.9	-84.5	-2.3	-28.0	-58.5	4.6	-36.0	-2	74.4	43.2	Large time deposits	29
30	38.2	45.8	-33.5	30.4	67.3	30.3	59.3	9.2	79.9	121.2	-6.3	118.3	Fed. funds and security RPs	30
31	80.5	142.6	34.8	-14.9	41.3	133.7	3.9	-14.9	131.3	163.8	17.7	22.1	Net interbank claims	31
32	-2.7	2.5	-3.2	14.2	-11.4	2.7	8.3	-11.3	-4	2.6	-3.5	-4.7	To monetary authority	32
33	1.2	-13.1	-2.0	-5.5	2.7	0.5	-10.4	24.0	-29.1	5.3	11.3	1.7	To domestic banks (3)	33
34	82.1	153.2	40.0	-23.5	49.9	130.5	6.0	-27.7	160.8	155.8	18.0	25.1	To foreign banks	34
35	2.2	4.6	2.9	7.7	2.5	1.5	8.1	3.4	2.4	4.5	4.7	5.9	Corporate equity issues	35
36	12.6	-2.7	19.2	15.3	24.6	12.7	7.0	13.5	5.5	22.5	34.3	11.4	Credit market instruments	36
37	12.1	6.9	19.0	20.0	14.9	7.9	3.4	2.8	-1.3	2.0	4.5	18.3	Corporate bonds	37
38	-3.2	-15.7	-4.4	-7.6	2.3	-6.3	-8.5	2.6	5.7	4.8	16.5	-14.6	Open market paper	38
39	3.7	6.1	4.6	3.0	7.4	11.0	12.1	8.1	1.1	15.7	13.2	7.7	Fed. Home Loan Bank loans	39
40	0.1	0.2	0.3	0.3	0.4	0.4	0.5	0.5	0.6	0.7	0.7	0.8	Taxes payable	40
41	-66.5	181.7	141.0	16.4	70.5	105.6	72.9	132.0	17.1	138.7	83.9	78.6	Miscellaneous liabilities	41
42	-11.7	91.2	40.5	-13.4	16.7	51.4	39.1	-34.7	79.8	45.6	81.3	-29.0	Discrepancy	42
43	101.4	57.4	158.8	63.8	100.5	133.4	146.7	188.1	184.7	109.1	191.3	163.3	Memo: Cred. mkt. funds adv.(4)	43

(2) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(3) Floats and discrepancies in interbank deposits and loans.

(4) Total bank credit (line 5) less security credit (line 16) less mutual fund shares (line 17) less corporate equities (line 18), plus customer liabilities on acceptances (line 19).

BILLIONS OF DOLLARS.





## ANNUAL FLOWS

## ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.114 Bank Holding Companies													
1 Gross saving	7.2	7.5	8.7	6.7	6.0	8.6	9.0	10.7	10.5	9.0	15.5	21.1	1
2 Fixed nonres. investment	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.3	2
3 Net acq. of financial assets	21.5	30.7	32.8	31.1	31.8	18.1	23.7	-4.9	1.7	40.6	45.4	22.5	3
4 Credit market instruments	1.5	0.9	3.7	-3.5	2.0	-1	2.8	-2.8	-1.5	5.6	#	1.1	4
5 U.S. government securities	0.5	0.3	1.3	-1.5	0.4	0.1	0.4	-1.6	0.8	4.9	0.1	0.5	5
6 Treasury	0.1	0.1	0.3	-1	0.1	#	0.1	-2	0.3	5.1	-0.8	-1.9	6
7 Agency	0.4	0.2	1.0	-1.4	0.3	#	0.3	-1.5	0.5	-2	0.9	1.4	7
8 Corporate bonds	1.3	0.6	3.1	-1.3	1.0	0.1	0.8	-1.9	-1.5	0.3	1.7	0.7	8
9 Bank loans n.e.c.	-3	0.1	-1.7	1.5	0.5	-3	1.6	-2	-1.9	0.4	-1.8	-1.1	9
10 Miscellaneous assets	20.0	29.8	29.1	31.5	29.9	18.2	20.9	-2.2	3.2	35.0	45.4	21.4	10
11 Inv. in bank subsidiaries	15.5	18.9	15.6	16.7	19.8	21.3	8.6	5.4	19.4	27.8	31.6	18.4	11
12 Inv. in nonbank subs.	4.1	9.5	13.6	8.4	8.8	-2.5	10.1	-20.8	-14.6	2.5	15.3	-4.0	12
13 Other	0.4	1.4	-1	6.3	1.3	-1.7	2.2	13.2	-1.6	4.8	0.5	7.0	13
14 Net increase in liabilities	14.3	23.3	24.2	24.5	25.9	9.6	14.1	-15.5	-8.6	31.8	30.1	1.6	14
15 Fed. funds & sec. RPs, net	-	-	-	-	-	-	#	-1.4	-1.9	0.2	0.4	-1.1	15
16 Net interbank claims	-10.2	1.9	1.5	0.6	5.2	-3.6	3.0	11.4	-5.3	3.5	1.2	-1.9	16
17 To domestic banks	-7.1	2.5	2.0	-1.7	1.8	-5.4	1.2	11.0	0.8	-2.5	4.7	4.5	17
18 To foreign banks	-3.1	-1.6	-1.5	1.3	3.5	1.7	1.8	0.4	-6.1	6.0	-3.5	-5.5	18
19 Credit market instruments	13.3	16.1	16.6	10.7	14.3	5.2	6.2	-27.7	-2.5	2.3	8.8	8.4	19
20 Corporate bonds	9.9	9.9	14.4	13.9	12.8	5.4	1.9	-9.8	3.3	6.1	3.6	2.5	20
21 Commercial paper	3.5	6.1	2.2	-3.3	1.5	-2	4.4	-18.7	-5.8	-3.9	5.2	5.9	21
22 Miscellaneous liabilities	11.2	5.3	6.1	13.3	6.4	8.1	4.9	1.2	0.1	25.8	19.7	-5.8	22
23 Equity, etc.	10.1	6.1	5.7	-2.0	5.2	7.3	0.6	-1.5	5.2	22.1	22.0	-4.7	23
24 Other	1.1	-1.7	0.3	15.3	1.2	0.8	4.3	2.7	-5.1	3.7	-2.3	-1.1	24
25 Discrepancy	-0.2	-0.1	-0.1	-0.1	-0.1	#	#	#	0.1	#	#	-0.1	25
F.115 Banks in U.S.-Affiliated Areas													
1 Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	1
2 Fixed nonres. investment	0.1	0.1	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2
3 Net acq. of financial assets	3.5	-0.8	2.3	-1.2	-1.3	1.6	2.1	4.5	-3.2	2.6	1.7	2.6	3
4 Checkable dep. and currency	0.2	0.5	0.4	-1	-0.8	-1.6	-1.4	-1	-0.8	-0.5	-0.3	1.6	4
5 Credit market instruments	1.6	1.5	2.7	0.9	0.1	0.8	1.6	4.5	-1.9	3.7	2.4	1.9	5
6 U.S. government securities	0.2	-	0.1	0.5	#	0.6	0.7	0.6	0.4	2.6	1.7	-3	6
7 Treasury	0.2	-	0.1	0.5	#	0.2	0.4	0.3	0.3	1.5	1.5	-5	7
8 Agency	-	-	-	-	-	0.4	0.4	0.1	0.1	1.1	0.2	0.2	8
9 Tax-exempt securities	-	#	-	-	-	0.1	#	#	-1	#	-2	0.4	9
10 Corporate bonds	-1	0.1	0.4	0.1	#	-1.9	#	#	0.1	0.2	0.2	0.8	10
11 Home mortgages	#	0.1	0.1	0.1	0.1	0.2	0.2	0.2	#	1.0	1.2	-6	11
12 Commercial mortgages	-3	#	0.1	0.1	0.1	0.4	0.5	0.7	0.7	-2	0.1	1.1	12
13 Bank loans n.e.c.	1.8	1.3	2.1	0.2	-1	0.4	0.1	3.3	-3.0	0.2	-0.5	0.4	13
14 Miscellaneous assets	1.7	-2.8	-0.8	-2.1	-1.6	1.4	0.9	0.1	-0.5	-0.7	-0.4	-1.0	14
15 Net incr. in liabilities	3.4	-1.9	2.3	-1.3	-1.3	1.5	2.0	4.4	-5.1	2.6	1.8	2.7	15
16 Checkable deposits	-1.9	-1.5	0.3	0.4	#	0.3	0.5	-1.7	-2	0.6	0.3	-3	16
17 Small time and savings dep.	0.9	#	0.3	0.5	-1	0.3	0.5	2.1	-1.0	0.4	-2	0.3	17
18 Large time deposits	0.9	#	0.3	0.5	-1	0.3	0.5	2.1	-1.0	0.4	-2	0.3	18
19 Miscellaneous liabilities	2.5	-1.4	1.3	-2.7	-1.1	0.7	0.5	1.0	-1.9	1.2	2.0	2.4	19
20 Discrepancy	-0.1	-0.1	-0.2	-0.2	#	-0.1	-0.2	-0.2	#	#	0.1	#	20

BILLIONS OF DOLLARS.

F.114-F.115 Commercial Banking Subsectors, Continued

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.114 Bank Holding Companies														
1	7.9	8.1	8.4	11.7	11.9	13.1	16.4	20.6	18.7	20.6	23.8	21.5	Gross saving	1
2	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	Fixed nonres. investment	2
3	21.7	46.1	62.7	32.1	35.3	61.8	25.5	58.9	19.0	6.6	48.5	15.9	Net acq. of financial assets	3
4	6.7	-1.9	17.4	0.2	-4.5	7.9	1.2	-4.8	3.1	0.2	2.7	-1.5	Credit market instruments	4
5	9.1	-9	9.4	2.1	-2.7	2.4	-7	1.3	3.1	-2.5	2.0	-6	U.S. government securities	5
6	11.6	-7	6.5	2.6	-2.6	1.5	-1.1	-1.1	2.0	-4.0	"	-1.8	Treasury	6
7	-2.5	-7	2.9	-5	-1	0.9	0.4	2.4	1.0	1.5	2.0	1.2	Agency	7
8	-1.5	0.6	2.1	"	-5	3.4	3.8	-1	0.7	0.8	1.3	0.2	Corporate bonds	8
9	-9	-1.6	5.9	-2.0	-1.6	2.1	-1.9	-6.0	-8	1.9	-6	-1.0	Bank loans n.e.c.	9
10	14.9	47.9	45.3	31.9	39.9	53.9	24.3	63.7	15.9	6.4	45.9	17.4	Miscellaneous assets	10
11	-16.9	51.2	33.0	43.8	33.0	30.6	32.9	30.1	15.9	9.5	30.0	18.1	Inv. in bank subsidiaries	11
12	-17.5	10.2	14.6	2.7	-19.8	36.3	-7.6	44.8	-8.8	-24.5	26.3	-8.9	Inv. in nonbank subs.	12
13	49.3	-13.4	-2.2	-14.6	26.7	-13.1	-1.2	-10.4	8.8	21.4	-10.4	8.2	Other	13
14	13.9	38.2	54.6	20.6	23.4	48.9	9.3	38.5	0.5	-13.8	24.9	-5.4	Net increase in liabilities	14
15	2.9	-3.4	0.9	0.4	1.8	0.1	1.9	-2.1	1.8	-1.6	0.7	-1.3	Fed. funds & sec. RPs, net	15
16	-24.0	17.5	9.1	11.6	-21.5	22.6	-8.5	11.9	-1.8	-13.2	12.7	-1.4	Net interbank claims	16
17	-6.6	0.3	0.1	-3.7	1.9	4.7	-1	12.4	0.8	5.5	"	12.0	To domestic banks	17
18	-17.5	17.2	9.0	15.3	-23.3	18.0	-8.2	-5	-2.6	-18.7	12.8	-13.4	To foreign banks	18
19	10.9	-9.2	6.6	0.8	21.1	1.3	0.5	12.2	3.5	10.1	11.5	8.5	Credit market instruments	19
20	12.0	-3.1	8.2	7.4	12.0	-2.0	3.2	1.2	-9	1.2	-2	9.7	Corporate bonds	20
21	-1.1	-6.1	-1.6	-6.6	9.1	3.4	-2.7	11.0	4.4	8.9	11.7	-1.2	Commercial paper	21
22	24.2	33.3	37.9	7.8	22.2	24.9	15.2	16.4	-3.0	-9.1	"	-11.2	Miscellaneous liabilities	22
23	21.3	30.4	21.9	14.6	25.9	22.0	11.6	28.5	-9.9	-2.7	2.2	-8.3	Equity, etc.	23
24	2.9	2.9	16.0	-6.8	-3.8	2.9	3.6	-12.1	6.9	-6.4	-2.1	-2.9	Other	24
25	"	"	0.1	"	"	"	"	"	-1	-1	-1	-1	Discrepancy	25

F.115 Banks in U.S.-Affiliated Areas

1	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	Gross saving	1	
2	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	Fixed nonres. investment	2
3	2.5	2.8	2.7	2.4	2.0	1.5	1.5	1.8	2.2	2.4	2.8	3.0	2.4	Net acq. of financial assets	3	
4	-3	-4	-5	-7	-5	-6	-3	0.3	0.8	1.3	1.9	2.4	2.4	Checkable dep. and currency	4	
5	2.9	4.3	4.1	3.6	3.0	2.4	2.2	2.1	2.1	1.9	1.9	1.8	1.8	Credit market instruments	5	
6	2.0	2.9	3.0	2.4	2.1	2.0	1.6	1.1	0.5	0.1	-5	-1.0	-1.0	U.S. government securities	6	
7	1.1	1.6	1.7	1.6	1.6	1.8	1.6	1.0	0.5	-1	-8	-1.3	-1.3	Treasury	7	
8	0.9	1.3	1.3	0.9	0.5	0.2	0.1	0.2	0.2	0.2	0.2	0.3	0.3	Agency	8	
9	"	"	"	-1	-2	-4	-3	-1	0.2	0.3	0.6	0.7	0.7	Tax-exempt securities	9	
10	0.1	0.5	0.1	0.3	0.4	0.1	0.2	0.3	0.6	0.7	0.9	1.0	1.0	Corporate bonds	10	
11	0.6	1.1	1.2	1.0	1.4	1.4	1.2	0.6	0.1	-3	-9	-1.3	-1.3	Home mortgages	11	
12	"	-4	-4	"	-2	"	0.1	0.4	0.7	1.0	1.3	1.5	1.5	Commercial mortgages	12	
13	0.2	0.3	0.2	"	-3	-7	-7	-3	"	0.3	0.6	0.9	0.9	Bank loans n.e.c.	13	
14	-1	-1.1	-1.0	-5	-6	-2	-4	-5	-7	-9	-1.1	-1.2	-1.2	Miscellaneous assets	14	
15	2.5	2.8	2.8	2.5	2.1	1.7	1.6	2.0	2.3	2.5	2.8	3.1	3.1	Net incr. in liabilities	15	
16	0.4	0.7	0.8	0.6	0.4	0.4	0.3	0.1	-1	-2	-4	-5	-5	Checkable deposits	16	
17	"	0.6	0.7	0.3	-1	-3	-4	-2	"	0.2	0.4	0.5	0.5	Small time and savings dep.	17	
18	"	0.6	0.7	0.3	"	-3	-4	-1	"	0.2	0.4	0.5	0.5	Large time deposits	18	
19	2.1	0.9	0.6	1.3	1.7	1.9	2.0	2.1	2.3	2.4	2.5	2.6	2.6	Miscellaneous liabilities	19	
20	"	"	"	"	0.1	0.1	0.1	0.1	"	"	-	"	"	Discrepancy	20	

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1985	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.116 Private Nonbank Financial Institutions (1)												
1 Gross saving	-2.5	-6.4	-9.6	-15.9	-13.2	1.6	-3.0	10.1	6.1	-8.5	0.2	-1.6
2 Fixed nonres. investment	11.9	17.4	18.6	22.2	23.8	23.1	26.1	26.1	24.4	28.6	32.1	35.2
3 Multifamily resid. invest.	"	0.1	0.1	0.2	0.2	0.1	0.1	0.2	0.2	0.4	0.6	0.6
4 Net acq. of financial assets	378.2	530.9	665.1	842.9	562.7	475.0	646.2	356.8	629.7	563.1	912.7	471.8
5 Checkable dep. and currency	-2	1.6	9.4	10.0	-2.1	3.7	2.6	14.8	-5.4	3.6	13.4	-2.0
6 Time and savings deposits	1.6	3.9	25.0	31.8	22.0	25.0	43.1	-33.7	65.7	-8	-2	-40.4
7 Money market fund shares	-1.4	6.0	9.5	9.0	1.1	9.3	12.6	31.5	27.3	30.0	28.6	22.7
8 Fed. funds and security RPs	9.3	18.0	8.5	4.0	5.5	8.3	20.1	6.8	-2.8	4.3	-9.4	-1.2
9 Foreign deposits	-1.8	-7	-2.2	3.1	-6	8.1	-3.3	0.7	-5.4	-1.2	-10.4	5.9
10 Mutual fund shares	1.2	4.2	9.5	37.1	16.0	-5.2	3.0	29.2	31.8	61.1	122.7	54.9
11 Corporate equities	44.3	-2.3	41.7	20.1	30.4	-7.3	2.2	-5.5	85.1	45.8	130.5	119.5
12 Credit market instruments	260.1	449.8	449.3	635.9	426.7	417.0	453.8	255.6	348.8	326.2	499.6	213.2
13 U.S. government securities	100.7	139.8	143.1	258.4	145.9	23.9	136.9	132.8	210.8	123.2	164.1	-5.9
14 Treasury	33.0	85.7	78.5	117.7	28.5	-27.1	122.7	64.7	169.3	77.9	49.6	-42.8
15 Agency	67.7	54.1	64.5	149.7	117.6	51.0	14.2	68.1	40.7	45.5	114.5	36.9
16 Tax-exempt securities	14.7	17.7	50.5	82.6	21.6	26.2	30.3	46.1	45.1	71.6	90.5	21.0
17 Corporate and fgn. bonds	31.7	73.0	98.8	127.2	102.9	157.2	120.1	66.7	126.4	148.6	193.3	39.7
18 Mortgages	68.4	101.3	89.3	73.8	90.8	122.4	53.8	-55.5	-18.8	-32.9	-2	8.2
19 Consumer credit	21.6	35.5	40.7	28.2	9.4	18.1	20.8	10.8	3.7	10.1	17.9	46.6
20 Other loans	22.9	84.6	27.8	66.4	57.0	77.3	92.8	54.7	-17.5	5.6	54.1	103.7
21 Reserves at Federal Reserve	1.0	0.9	1.7	1.7	-7	0.4	-8	-1.1	-5	0.1	0.4	-8
22 Security credit	8.4	-2.3	18.9	6.7	-16.3	1.7	-1.0	-3.7	16.3	-1.8	22.7	-2.5
23 Trade credit	2.7	3.6	3.1	5.8	5.4	8.5	4.0	3.2	4.0	2.5	3.0	3.9
24 Miscellaneous assets	53.2	48.3	98.0	77.5	75.3	5.5	109.4	59.1	64.8	93.3	111.8	98.5
25 Net increase in liabilities	379.8	537.1	678.8	853.6	560.4	466.3	654.5	368.6	641.8	606.9	919.0	490.0
26 Thrift deposits	132.5	133.1	80.0	74.8	84.6	67.8	-13.8	-106.6	-92.3	-63.2	-54.8	-41.9
27 Money market fund shares	-48.4	54.2	10.2	48.3	24.0	21.9	90.1	70.3	41.2	3.9	15.3	46.3
28 Security RPs	-2.9	34.8	-4.8	28.9	-21.6	2.9	39.9	1.5	2.8	17.2	24.0	8.8
29 Insurance & pension reserves	161.9	144.3	263.4	285.5	208.2	137.6	328.8	168.8	360.4	249.9	317.3	106.6
30 Mutual fund shares	29.3	27.3	88.7	160.9	70.2	6.1	37.2	65.3	151.5	211.9	317.0	128.3
31 Corporate equity issues	2.2	4.4	14.4	16.6	18.9	23.3	7.5	7.9	14.1	22.1	36.3	24.2
32 Credit market instruments	15.8	58.8	98.8	141.9	101.4	127.6	70.9	63.9	21.0	70.2	110.6	133.4
33 Corporate bonds	7.7	22.9	37.6	76.1	65.1	47.1	36.0	51.1	63.4	64.0	111.1	97.5
34 Mortgages	"	0.4	0.1	0.3	0.3	0.3	0.3	0.6	0.5	0.6	3.6	-2
35 Bank loans n.e.c.	2.5	5.7	-2	12.3	-8.3	2.7	13.5	4.7	8.8	2.2	-14.0	-15.8
36 Open market paper	12.6	14.2	39.1	33.3	19.9	57.8	31.2	32.6	-11.9	7.0	-3.7	38.6
37 Fed. Home Loan Bank loans	-7.0	15.7	14.2	19.8	24.4	19.7	-11.0	-25.1	-39.7	-3.5	13.6	13.3
38 Security credit	5.2	6.8	24.5	3.2	-11.1	1.3	16.6	7.2	35.2	6.0	39.3	-5.5
39 Trade debt	2.5	0.4	2.5	-4	-8	1.7	-5	-1.9	0.7	0.6	2.7	-9
40 Taxes payable	-2	-2	0.4	0.2	-3	0.5	0.7	-2	1.5	0.4	1.4	-9
41 Proprietor net investment	2.1	1.8	3.3	5.1	-4.4	6.8	4.6	-6.3	10.1	6.5	7.3	-6.0
42 Inv. in bank pers. trusts	3.2	15.1	10.2	18.1	13.2	2.2	19.6	29.7	16.1	-7.1	1.6	4.6
43 Miscellaneous liabilities	67.8	57.2	95.3	70.5	100.2	66.9	33.0	69.0	79.4	88.5	101.0	96.0
44 Discrepancy	-13.6	-17.8	-14.7	-27.6	-39.6	-30.3	-20.9	-4.5	-6.5	6.3	-26.2	-18.2

(1) Thrift institutions, insurance companies and pension funds, and other financial institutions.

F.117 Funding Corporations (2)

1 Net acq. of financial assets	6.1	1.3	12.2	12.7	14.8	27.6	18.5	35.7	24.9	57.4	55.7	54.4
2 Money market fund shares	1.5	0.1	0.7	2.6	2.2	4.0	8.0	16.1	15.8	23.5	18.1	12.6
3 Open market paper	1.5	0.1	0.7	2.6	2.2	4.0	8.0	16.1	15.8	23.5	18.1	12.6
4 Miscellaneous assets (3)	3.2	1.2	10.7	7.5	9.6	19.6	2.5	3.6	-6.6	10.4	19.5	29.3
5 Invest. in fgn. bks. off.	2.2	0.3	2.2	4.2	7.2	12.8	2.6	-1.8	-17.3	-8.8	2.3	8.2
6 Invest. in brokers&dealers	1.0	0.8	8.5	3.4	2.4	6.8	-2	5.4	10.7	19.2	17.2	21.1
7 Net increase in liabilities	6.1	1.3	12.2	12.7	14.8	27.6	18.5	35.7	24.9	57.4	55.7	54.4
8 Credit market instruments	3.2	1.2	10.7	12.0	9.7	38.0	12.5	15.4	-6.5	13.2	2.9	25.8
9 Corporate bonds	0.3	0.7	2.1	1.4	2.7	-1.1	-1.3	2.9	6.9	11.7	13.6	20.8
10 Open market paper	2.9	0.4	8.6	10.6	7.0	39.1	13.8	12.5	-13.5	1.5	-10.7	5.8
11 Miscellaneous liabilities	2.9	0.2	1.5	0.7	4.3	-10.4	6.1	20.4	31.4	44.2	52.7	28.6
12 Fgn. direct invest. in US	-	-	-	-4.4	-1	-18.5	-10.0	-11.8	-1	-2.8	16.6	3.5
13 Securities loaned (net)	2.9	0.2	1.5	5.1	4.4	8.0	16.1	32.1	31.5	47.1	36.1	25.1

(2) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(3) Due from affiliated companies.

BILLIONS OF DOLLARS.

F.116-F.117 Private Nonbank Financial Institutions

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.116 Private Nonbank Financial Institutions (1)														
1	7.0	-1.1	-30.3	-9.6	0.7	0.9	-2.5	1.4	-5.7	1.5	-4	2.2	Gross saving	1
2	25.8	25.5	27.0	36.0	28.1	28.4	35.5	36.4	34.1	37.5	35.9	33.3	Fixed nonres. investment	2
3	0.2	0.1	0.2	1.2	0.3	0.2	1.0	1.0	0.6	0.9	0.6	0.3	Multifamily resid. invest.	3
4	475.0	415.7	926.2	435.4	656.5	992.6	1047.2	954.5	449.5	415.5	611.5	410.6	Net acq. of financial assets	4
5	0.4	-5	-10.0	24.5	8.1	1.7	5.5	38.2	30.6	-36.1	0.6	-2.9	Checkable dep. and currency	5
6	-8.5	-13.7	7.2	11.9	55.9	-40.8	-10.0	-6.0	-96.0	-52.2	28.4	-41.7	Time and savings deposits	6
7	48.1	-15.9	71.2	16.5	4.5	12.4	44.4	53.1	27.3	48.4	28.4	-13.2	Money market fund shares	7
8	29.5	15.2	-39.5	11.8	-14.9	-16.1	19.8	-26.4	2.7	5.2	-12.5	-2	Fed. funds and security RPs	8
9	-5.2	-14.5	18.9	-3.8	-6.9	1.5	-25.1	-10.9	5.6	-10.0	-3.0	31.0	Foreign deposits	9
10	51.4	71.9	55.1	66.2	91.0	127.2	126.3	146.3	52.5	69.9	54.6	42.7	Mutual fund shares	10
11	116.4	11.2	-1.4	57.0	28.3	139.0	119.0	235.6	168.8	74.7	132.7	101.9	Corporate equities	11
12	191.2	346.2	587.3	180.0	384.2	612.3	627.4	374.7	95.0	178.9	308.1	269.9	Credit market instruments	12
13	-27.1	208.2	236.7	75.1	166.4	236.4	223.8	29.6	-87.7	-15.6	32.5	47.1	U.S. government securities	13
14	-71.0	124.5	177.5	80.4	79.9	99.6	-39.4	58.3	-146.0	-36.4	-47.0	58.2	Treasury	14
15	43.8	83.7	59.2	-5.3	86.6	136.9	263.2	-28.7	58.4	20.8	79.5	-11.1	Agency	15
16	54.6	79.0	68.3	84.5	74.7	109.3	95.1	83.1	54.5	16.6	20.5	-7.7	Tax-exempt securities	16
17	122.8	185.6	158.4	127.6	215.7	172.4	273.2	111.9	96.0	-11.2	63.3	10.6	Corporate and fgn. bonds	17
18	-24.7	-81.7	38.5	-63.6	-60.3	67.8	35.2	-43.6	-51.1	#	37.7	46.1	Mortgages	18
19	3.8	-11.0	12.5	35.0	-10.2	-3.0	22.6	62.1	19.9	44.4	46.5	75.5	Consumer credit	19
20	61.9	-33.9	72.9	-78.6	-2.1	29.3	-22.4	131.6	64.2	144.8	107.6	98.1	Other loans	20
21	0.7	-1.9	0.5	1.3	-9	1.4	#	0.9	-8	-2	-1.0	-1.1	Reserves at Federal Reserve	21
22	-15.4	20.4	-2.0	-10.3	23.4	-1.5	31.5	37.2	2.2	-3.0	-13.8	4.4	Security credit	22
23	2.7	-7	1.9	6.0	1.6	3.0	-8	8.1	2.1	-1.1	5.9	8.8	Trade credit	23
24	63.6	-2.2	237.0	74.6	81.9	152.5	109.2	183.7	158.8	140.9	83.3	11.0	Miscellaneous assets	24
25	493.7	446.0	997.6	490.4	671.1	995.7	1058.8	950.4	472.6	444.5	627.7	415.2	Net increase in liabilities	25
26	-69.0	-91.4	-66.8	-25.4	-125.2	-45.7	-27.0	-21.2	-15.7	-60.3	-47.2	-44.5	Thrift deposits	26
27	34.0	25.2	-10.0	-33.4	-46.8	61.8	0.6	45.7	-33.5	67.8	50.3	100.8	Money market fund shares	27
28	-27.2	80.6	114.6	-99.1	103.4	7.6	8.6	-23.6	-65.7	54.7	83.2	-69.0	Security RPs	28
29	185.6	222.0	325.9	266.1	332.6	320.6	357.2	259.0	-12.3	44.3	209.7	184.6	Insurance & pension reserves	29
30	198.3	200.4	243.4	205.4	268.9	358.0	348.9	292.0	204.5	167.0	129.3	12.3	Mutual fund shares	30
31	26.0	22.3	20.0	20.0	32.7	37.1	36.1	37.5	45.5	20.2	18.9	12.0	Corporate equity issues	31
32	48.9	66.2	114.9	50.8	-13.6	106.2	144.6	205.0	162.7	75.7	188.6	186.4	Credit market instruments	32
33	39.7	73.6	65.5	77.0	84.1	84.6	140.1	135.5	155.8	89.8	79.7	64.5	Corporate bonds	33
34	0.9	0.1	0.4	0.9	1.4	1.4	6.2	5.5	0.2	0.6	0.1	-1.5	Mortgages	34
35	20.4	-5.7	18.0	-24.1	-34.6	12.8	-16.1	-18.0	-12.3	-30.1	-14.6	-6.2	Bank loans n.e.c.	35
36	2.8	1.9	22.4	1.1	-77.4	-9.9	-9	73.4	31.0	-1.1	25.8	98.6	Open market paper	36
37	-14.8	-3.8	8.6	-4.1	13.0	17.4	15.3	8.7	-12.0	16.6	17.5	31.1	Fed. Home loan Bank loans	37
38	-46.3	-24.1	84.4	9.9	21.4	41.4	45.1	49.3	27.5	-14.5	-47.9	32.9	Security credit	38
39	-3.1	1.7	0.5	3.3	2.8	7.3	2.0	-1.5	8.7	-9.1	1.1	-4.4	Trade debt	39
40	1.2	-3	0.2	0.2	2.0	0.6	2.7	0.4	0.9	-3.5	0.2	-1.0	Taxes payable	40
41	-3	7.4	6.4	12.4	13.9	3.0	15.1	-2.8	-6.3	-3.1	-4	-14.3	Proprietor net investment	41
42	-3	-10.2	-12.0	-6.0	-4.2	-7.2	0.1	17.6	15.4	-15.5	6.7	11.9	Inv. in bank pers. trusts	42
43	145.8	-53.7	175.9	86.2	83.1	104.8	122.9	93.1	140.7	120.8	115.3	7.4	Miscellaneous liabilities	43
44	-3	3.6	13.9	8.1	-13.0	-24.6	-27.4	-39.8	-17.4	-7.9	-20.7	-26.8	Discrepancy	44

(1) Thrift institutions, insurance companies and pension funds, and other financial institutions.

F.117 Funding Corporations (2)

1	91.5	-25.9	145.1	18.9	33.7	23.4	72.5	93.0	93.2	67.9	88.0	-31.6	Net acq. of financial assets	1
2	30.1	-17.3	69.9	11.4	-3.8	1.1	32.4	42.6	17.8	35.3	21.4	-24.1	Money market fund shares	2
3	30.1	-17.3	69.9	11.4	-3.8	1.1	32.4	42.6	17.8	35.3	21.4	-24.1	Open market paper	3
4	31.3	8.7	5.4	-4.0	41.4	21.2	7.7	7.8	57.7	-2.6	45.3	16.6	Miscellaneous assets (3)	4
5	12.5	-1.1	-20.4	-26.3	18.6	-5	-6.0	-2.8	-	#	24.8	0.0	Invest. in fgn. bks. off.	5
6	18.7	9.9	25.7	22.4	22.8	21.7	13.7	10.6	57.7	-2.6	20.5	8.6	Invest. in brokers&dealers	6
7	91.5	-25.9	145.1	18.9	33.7	23.4	72.5	93.0	93.2	67.9	88.0	-31.6	Net increase in liabilities	7
8	18.0	16.3	14.0	3.6	-31.4	-1.6	7.9	36.7	48.2	-17.9	46.5	26.3	Credit market instruments	8
9	12.7	2.2	15.1	16.6	30.7	6.1	13.3	4.4	48.5	14.2	26.7	-9.3	Corporate bonds	9
10	6.1	14.1	-1.2	-13.1	-62.2	-7.6	-5.4	32.4	-3	-32.1	19.9	35.6	Open market paper	10
11	72.7	-42.2	131.2	15.3	65.2	25.0	64.7	56.2	45.0	85.8	41.5	-57.9	Miscellaneous liabilities	11
12	12.4	-7.6	-8.6	-7.6	72.8	22.7	-2	-29.0	9.4	15.3	-1.2	-9.6	Fgn. direct invest. in US	12
13	60.2	-34.6	139.7	22.9	-7.7	2.2	64.9	85.2	35.5	70.5	42.7	-48.2	Securities loaned (net)	13

(2) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(3) Due from affiliated companies.

BILLIONS OF DOLLARS.





ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.121 Life Insurance Companies												
1 Gross saving	3.4	1.8	-1	-5.7	-9.2	-7	-2.1	-3.8	0.5	0.3	1.4	1.8
2 Fixed nonres. investment	2.7	4.0	3.9	4.3	5.1	5.2	5.8	6.2	5.3	5.7	6.0	6.6
3 Net acq. of financial assets	59.1	66.7	90.6	104.7	101.2	114.7	115.1	111.2	119.9	102.6	153.7	102.7
4 Checkable dep. and currency	-1.6	0.7	0.5	0.7	-9	-3	0.5	-1	0.5	-6	0.3	0.2
5 Money market fund shares	-1.9	2.2	2.1	0.9	-3.1	0.1	-8	11.9	6.9	5.3	6.4	8.2
6 Mutual fund shares	-4	0.5	1.1	10.2	-2.2	5.7	-4.1	12.6	8.5	18.7	34.8	26.1
7 Corporate equities	3.4	0.3	4.8	-2.1	5.7	-3.4	9.7	-5.7	9.5	2.7	7.8	8.2
8 Credit market instruments	52.5	54.1	74.4	86.9	91.7	104.0	101.8	94.4	83.2	79.1	105.1	55.4
9 U.S. government securities	19.3	23.6	23.0	17.9	5.1	10.2	19.5	26.4	61.7	39.8	51.0	17.9
10 Treasury	12.1	12.6	10.5	7.3	-2.0	1.5	-5.6	6.2	18.6	11.0	21.2	11.2
11 Agency	7.2	11.0	12.5	10.6	7.0	8.7	25.1	20.2	43.1	28.8	29.8	6.8
12 Tax-exempt securities	0.9	-1.3	1.0	2.0	-1.0	-1.5	-1	3.3	-2.1	1.1	3.4	1.0
13 Corporate and fgn. bonds	16.7	23.7	37.8	40.8	66.9	69.2	53.6	55.8	28.2	58.9	65.5	46.7
14 Mortgages	9.0	5.7	15.1	22.0	18.5	20.5	21.4	13.6	-2.6	-18.6	-17.6	-15.6
15 Open market paper	5.3	1.9	-2.3	4.5	2.7	5.1	4.4	-8.9	-6.9	-7.8	-2.8	-1.1
16 Policy loans	1.1	0.4	-1	-3	-4	0.6	3.2	4.1	4.8	5.7	5.7	6.4
17 Miscellaneous assets	6.1	9.1	7.7	8.0	9.9	8.7	8.0	-2.0	11.3	-2.7	-8	4.5
16 Net increase in liabilities	55.8	66.3	88.3	105.1	95.9	118.9	117.2	105.4	118.3	115.5	152.7	111.0
19 Life insurance reserves	7.8	5.0	10.4	17.2	25.7	24.9	28.4	25.3	25.6	27.7	35.7	20.4
20 Pension fund reserves	38.8	46.7	63.4	82.5	62.7	85.0	77.8	64.4	61.1	75.2	102.0	80.7
21 Fed. Home Loan Bank loans	-	-	-	-	-	-	-	-	-	-	0.2	0.3
22 Taxes payable	-1	-2	-	-	0.2	0.1	-	-1	0.5	-	0.1	0.1
23 Miscellaneous liabilities	9.2	14.8	14.4	5.4	5.3	8.8	10.9	-4.2	11.1	12.5	14.7	9.4
24 Discrepancy	-2.6	-2.6	-6.3	-9.6	-21.6	-1.8	-5.8	-15.7	-6.4	7.5	-5.5	3.5

F.122 Other Insurance Companies												
1 Gross saving	-6	-4.2	-6.4	-8	2.5	3.7	2.4	-3.0	-4.2	-18.9	-8.3	-10.6
2 Fixed nonres. investment	1.0	1.4	1.4	1.7	2.1	2.1	2.3	2.4	2.0	2.1	2.1	2.3
3 Net acq. of financial assets	15.7	15.3	33.2	49.4	48.4	45.6	42.6	26.5	27.8	15.6	36.7	32.2
4 Checkable dep. and currency	-4	0.5	1.2	1.3	-1	-1	0.6	0.5	-1.1	0.2	-4	-4
5 Security RPs	9.6	4.2	5.7	0.1	0.9	3.3	-1	3.2	-4.1	5.6	-9	3.2
6 Corporate equities	2.1	-4.3	-2.0	-3	2.7	3.6	-7.9	-7.0	-1.2	-4	0.8	5.3
7 Credit market instruments	1.7	11.7	26.1	42.7	39.5	29.2	29.7	26.5	32.6	12.8	33.3	21.1
8 U.S. government securities	5.5	9.1	13.8	13.9	8.5	9.2	14.4	14.0	35.2	5.2	17.6	12.8
9 Treasury	3.3	5.9	5.5	13.8	8.4	9.0	11.0	8.0	25.0	4.7	15.8	11.2
10 Agency	2.2	3.2	8.2	0.1	0.1	0.2	3.4	6.0	10.1	0.5	1.8	1.6
11 Tax-exempt securities	-3	-1.9	3.5	13.7	22.8	9.3	0.7	2.2	-10.2	7.5	11.8	7.3
12 Corporate and fgn. bonds	-4.2	4.1	8.2	14.1	7.5	10.1	13.6	9.9	8.0	0.7	5.3	1.6
13 Commercial mortgages	0.7	0.4	0.7	1.0	0.6	0.6	0.9	0.4	-4	-6	-1.4	-7
14 Trade credit	2.0	2.8	2.2	4.9	3.6	6.8	2.8	2.0	1.9	-1	1.7	1.1
15 Miscellaneous assets	0.7	0.5	-1	0.7	1.8	2.7	1.6	1.4	-3	-2.6	2.2	1.6
16 Net increase in liabilities	14.2	18.5	45.1	49.4	46.4	33.1	36.9	29.2	17.8	28.7	23.5	23.9
17 Corporate equities	1.5	3.9	7.8	6.8	4.0	1.7	2.4	2.8	1.9	5.5	7.4	2.4
18 Taxes payable	-	-	-1	-	-	0.1	0.6	-1	0.5	-	0.1	0.1
19 Miscellaneous liabilities	12.7	14.6	37.3	42.7	42.4	31.3	34.0	26.5	15.3	23.2	15.9	21.4
20 Discrepancy	-3.1	-2.4	4.1	-2.5	-1.6	-10.9	-5.6	-2.7	-16.3	-7.9	-23.7	-21.2

F.123 Private Pension Funds (1)												
1 Gross saving	1.0	1.3	1.7	2.1	2.5	2.6	3.5	3.6	4.2	4.5	4.8	5.1
2 Fixed nonres. investment	3.4	4.9	5.3	6.1	7.0	6.6	7.8	7.4	7.3	8.1	8.4	9.1
3 Net acq. of financial assets	80.2	47.3	136.2	114.1	60.0	-28.4	142.4	-10.9	192.5	75.0	96.9	-83.2
4 Checkable dep. and currency	0.5	0.6	0.7	0.3	0.7	-5	1.2	0.1	-1.1	-1	-	-1.2
5 Small time and savings dep.	10.0	6.9	18.7	15.4	14.9	16.2	23.8	-9.8	39.7	9.0	3.3	-23.6
6 Large time deposits	1.4	0.3	3.3	4.0	2.4	0.5	12.8	-2.6	15.8	0.4	2.8	-5.4
7 Money market fund shares	1.2	1.0	2.1	1.9	1.8	2.0	2.9	-	1.0	1.5	4.0	1.9
8 Mutual fund shares	0.4	1.1	2.0	2.3	16.5	1.7	6.8	6.7	8.6	15.2	42.8	17.9
9 Corporate equities	7.1	-4.8	10.6	3.6	-29.6	-12.2	-12.5	-14.4	7.0	-2.6	-13.6	-26.7
10 Credit market instruments	40.6	39.1	71.5	67.7	33.6	29.2	81.1	17.2	85.7	37.3	40.2	-42.8
11 U.S. government securities	25.1	20.8	36.6	31.1	20.7	0.7	61.1	10.6	41.0	20.7	17.7	-23.0
12 Treasury	16.3	14.5	24.7	22.3	16.9	9.6	44.8	12.0	33.1	17.5	14.9	-10.8
13 Agency	8.8	6.3	11.9	8.8	3.8	-1.0	16.3	-1.4	7.9	3.2	2.8	-12.2
14 Tax-exempt securities	-	0.4	0.6	2.1	-2.5	-	0.3	-	0.2	0.1	0.1	-1
15 Corporate and fgn. bonds	12.7	15.5	31.7	23.2	11.8	13.8	22.2	9.3	40.2	16.4	17.4	-14.9
16 Mortgages	0.8	0.1	2.5	3.0	-2.0	4.2	7.4	-1.3	8.4	3.0	3.8	-5
17 Open market paper	2.0	2.4	0.2	8.3	5.6	2.5	-9.9	-1.4	-4.1	-2.9	1.3	-4.3
18 Miscellaneous assets	18.9	3.1	27.2	18.8	19.6	-73.4	26.3	-8.0	37.7	14.3	17.4	-3.2
19 Discrepancy	-2.3	-3.6	-3.6	-4.0	-4.5	-3.8	-4.4	-3.7	-3.1	-3.6	-3.6	-4.0

(1) Includes the Federal Employees' Retirement System Thrift Savings Plan.

F.124 State and Local Government Employee Retirement Funds												
1 Net acq. of financial assets	35.1	45.3	53.4	71.7	59.8	56.0	80.1	78.0	61.2	72.0	82.7	88.6
2 Checkable dep. and currency	0.4	0.6	0.4	0.7	1.8	-4	-1.2	1.5	0.6	0.8	0.7	0.3
3 Large time deposits	2.8	3.2	1.4	-3.4	-4.7	1.9	1.9	-1.7	-	-1.8	2.6	0.5
4 Corporate equities	20.0	7.3	28.6	24.0	31.8	21.0	2.9	12.3	30.9	16.7	48.0	30.9
5 Credit market instruments	9.1	35.8	21.7	43.8	30.0	17.6	46.1	34.9	46.0	34.4	25.5	43.8
6 U.S. government securities	17.8	23.1	12.3	30.0	25.5	2.5	16.0	27.1	9.9	3.8	12.1	22.5
7 Treasury	12.0	19.0	15.0	19.9	17.9	3.2	1.0	17.6	8.5	4.5	15.9	15.6
8 Agency	4.9	4.1	-2.7	10.0	7.6	-6	15.0	9.5	1.5	-7	-3.8	6.9
9 Tax-exempt securities	-1.1	-5	-4	-4	0.1	-3	-3	0.1	-2	0.2	0.2	-
10 Corporate and fgn. bonds	-9.6	9.6	4.8	7.5	-1.4	17.2	31.6	2.8	26.1	27.8	14.8	19.9
11 Mortgages	0.9	0.6	0.1	0.3	-2	0.3	-3	0.8	0.8	-3.3	-1.9	0.7
12 Open market paper	2.0	3.0	5.0	6.5	6.0	-2.2	-1.0	4.1	9.3	5.8	0.3	0.7
13 Miscellaneous assets	2.8	-1.6	1.4	6.6	0.9	16.0	30.5	23.0	-16.3	21.9	6.0	13.1

BILLIONS OF DOLLARS.



ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.125 Finance Companies (1)												
1 Gross saving	1.1	0.5	0.1	0.3	4.4	5.2	6.8	6.7	5.5	3.5	5.0	5.0
2 Fixed nonres. investment	2.4	3.0	4.2	5.2	5.2	5.6	6.6	6.2	5.9	6.0	7.7	9.0
3 Net acq. of financial assets	27.7	35.7	59.2	56.0	62.7	50.6	36.6	39.7	23.0	3.3	19.4	88.0
4 Checkable dep. and currency	0.1	0.2	0.3	0.4	0.6	0.8	1.0	1.1	1.2	1.3	0.4	0.4
5 Credit market instruments	25.3	35.7	46.4	42.6	47.6	38.1	32.0	29.0	-12.7	1.7	-9.0	66.0
6 Mortgages	1.8	3.3	4.8	5.6	8.0	5.1	6.5	11.7	0.3	2.7	-5	7.3
7 Consumer credit	10.4	8.0	20.7	18.6	3.0	1.4	-7	-6.8	-12.4	-4.6	-1.8	18.4
8 Other loans (to business)	13.1	24.4	20.9	18.4	36.6	31.6	26.3	23.3	-6	3.6	-6.7	41.1
9 Miscellaneous assets	2.3	-1	12.5	13.0	14.6	11.7	3.6	9.6	34.5	0.3	28.0	20.6
10 Net increase in liabilities	25.3	33.1	55.0	52.5	56.7	39.0	25.4	31.2	22.0	0.3	15.1	84.9
11 Credit market instruments	14.9	23.9	40.7	51.5	23.2	23.9	27.4	24.0	18.6	-3.6	0.2	50.3
12 Corporate bonds	4.0	9.6	14.7	26.3	9.6	5.9	15.6	15.5	13.0	4.0	9.7	29.1
13 Bank loans n.e.c.	1.8	1.7	-3.6	3.7	2.9	1.0	3.1	4.0	11.3	-4.6	-12.3	-4.2
14 Open market paper	9.1	12.6	29.6	21.6	10.7	17.1	8.7	4.6	-5.8	-3.1	2.7	25.4
15 Taxes payable	"	"	"	"	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1
16 Miscellaneous liabilities	10.4	9.2	14.3	0.9	33.4	15.0	-2.2	7.0	3.2	3.0	14.0	34.5
17 Fgn. dir. invest. in U.S.	-3	1.9	-5	2.1	-2	-5	7.2	-3.5	4.4	1.0	7.6	8.6
18 Investment by parent	4.9	8.0	15.6	7.5	-10.0	-15.2	-1.5	2.2	-3.0	3.4	3.3	7.9
19 Other	5.8	-1.5	-7	-8.7	43.6	28.8	-7.8	8.3	1.9	-1.4	3.9	17.9
20 Discrepancy	-3.7	-5.9	-8.3	-8.5	-6.8	-12.0	-11.0	-8.0	-1.4	-6.4	-6.9	-7.1

(1) Includes retail captive finance companies.

F.126 Mortgage Companies												
1 Net acq. of financial assets	0.9	2.1	3.2	11.8	-12.7	5.2	20.1	"	11.2	0.1	"	-26.0
2 Home mortgages	0.9	1.4	2.8	11.0	-11.8	5.0	20.2	-9	11.5	-4	-5	-26.0
3 Multifamily mortgages	-4	"	0.2	0.7	-9	0.3	-2	1.0	-1	0.3	0.1	-
4 Commercial mortgages	0.4	0.7	0.1	0.2	0.1	"	0.1	"	-	0.3	0.3	-
5 Net increase in liabilities	0.9	2.1	3.2	11.8	-12.7	5.2	20.1	"	11.2	0.1	"	-26.0
6 Bank loans n.e.c.	0.6	1.5	1.2	9.0	-11.2	"	10.1	"	-2.4	8.0	-1.0	-13.0
7 Investment by parent	0.2	0.6	2.0	2.8	-1.5	5.1	10.1	-	13.6	-7.9	1.0	-13.0

F.127 Mutual Funds (2)												
1 Gross saving	-5.3	-3.1	-7.9	-15.0	-17.1	-9.9	-10.9	-9.3	-12.9	-17.2	-18.0	-18.0
2 Net acq. of financial assets	24.0	24.2	88.8	145.9	53.2	-3.8	26.3	56.0	138.5	194.7	299.0	110.3
3 Checkable dep. and currency	0.6	0.4	1.7	2.6	0.5	0.3	1.3	0.2	3.6	3.8	6.0	1.5
4 Corporate equities	13.7	5.9	10.3	20.2	26.9	-16.0	1.2	14.4	44.6	67.2	128.9	122.7
5 Credit market instruments	9.0	17.9	68.7	123.1	25.8	11.9	23.0	41.4	90.3	123.7	164.0	-14.0
6 U.S. government securities	0.6	6.4	52.9	59.3	9.9	-19.2	5.1	7.4	53.9	60.4	41.8	-31.4
7 Treasury	0.6	5.0	41.4	36.4	9.9	-17.7	5.3	4.1	42.1	39.2	25.9	-19.3
8 Agency	"	0.5	11.5	22.9	"	-1.5	-2	3.2	11.0	21.2	15.9	-12.1
9 Tax-exempt securities	5.5	5.6	14.5	31.8	5.4	8.0	14.9	15.6	28.0	36.5	44.6	-5.4
10 Corporate & foreign bonds	2.7	3.6	3.6	26.8	7.3	14.2	5.7	13.6	12.8	19.8	56.1	-2.9
11 Open market paper	1.0	2.4	-2.3	5.3	3.2	8.9	-1.9	4.9	-4.4	7.3	21.4	25.8
12 Net share issues	29.3	27.3	88.7	160.9	70.2	6.1	37.2	65.3	151.5	211.9	317.0	128.3
13 Memo: Capital gains dividends	4.4	6.0	4.9	17.5	22.4	6.3	15.0	8.1	14.1	22.2	36.3	18.0

(2) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (F.125).

F.128 Closed-End Funds												
1 Net acq. of financial assets	-0.8	-1.0	1.0	5.8	7.3	20.6	6.3	0.4	16.3	16.9	14.3	8.0
2 Corporate equities	-0.6	-0.5	-0.4	2.9	3.3	2.8	-3	0.2	1.6	-0.5	4.1	4.5
3 Credit market instruments	-0.2	-0.5	1.4	2.9	4.0	17.9	6.6	0.2	14.7	17.4	10.2	3.5
4 U.S. government securities	"	-1	0.1	0.4	0.6	3.2	1.0	"	3.1	2.0	2.0	1.1
5 Tax-exempt securities	-	-	1.0	1.1	1.3	4.2	4.6	1.8	13.0	13.0	3.4	1.1
6 Corporate & foreign bonds	-2	-4	0.3	1.4	2.1	10.4	0.1	-1.6	-1.4	1.6	4.0	1.3
7 Net share issues	-0.8	-1.0	1.0	5.8	7.3	20.6	6.3	0.4	16.3	16.9	14.3	8.0

F.129 Money Market Mutual Funds (3)												
1 Net acq. of financial assets	-40.4	54.2	10.2	48.3	24.0	21.9	90.1	70.3	41.2	3.9	15.3	46.3
2 Checkable dep. and currency	-6	-1.0	1.4	-2	-3	1.0	-6	11.3	-11.6	-2.5	1.5	-1.3
3 Time deposits	-16.8	-4	-6.8	2.3	14.4	-8	0.5	-20.2	12.0	-2.1	-5.0	-2.5
4 Security RPs	-3.2	9.7	3.3	6.1	7.1	2.4	13.2	4.1	9.3	-1.1	0.4	2.0
5 Foreign deposits	-1.8	-7	-2.2	3.1	-6	8.1	-3.3	0.7	-5.4	-1.2	-10.4	5.9
6 Credit market instruments	-17.7	45.0	13.9	34.1	1.8	10.7	67.1	80.9	30.1	1.3	14.7	50.5
7 U.S. government securities	-18.4	6.2	0.3	0.5	-1.9	-11.4	5.9	46.5	38.6	13.7	13.8	-2.2
8 Treasury	-19.8	2.6	-8	3.4	-13.7	-2.7	3.2	30.7	36.2	0.1	1.1	-13.5
9 Agency	1.4	3.6	1.1	-3.0	11.9	-8.6	2.7	15.9	4.4	13.5	12.7	11.3
10 Tax-exempt securities	3.6	7.0	12.4	27.5	-2.3	4.2	3.7	14.3	6.2	5.0	8.3	7.5
11 Open market paper	-3.0	31.8	1.2	6.2	8.0	17.8	57.5	20.1	-14.7	-17.3	-7.4	25.1
12 Miscellaneous	-4	1.5	0.6	2.9	1.4	0.5	5.2	-6.4	6.9	9.5	15.0	11.8
13 Net share issues	-40.4	54.2	10.2	48.3	24.0	21.9	90.1	70.3	41.2	3.9	15.3	46.3

(3) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (F.125).

BILLIONS OF DOLLARS.

F.125-F.129 Other Financial Institutions

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.125 Finance Companies (1)														
1	1.9	1.7	5.6	4.8	5.0	5.0	5.1	5.1	4.5	5.2	5.1	5.2	Gross saving	1
2	6.6	6.8	6.9	7.0	7.3	7.6	7.7	8.0	8.6	8.8	9.2	9.4	Fixed nonres. investment	2
3	0.3	-18.6	7.1	24.4	12.4	-7.7	37.0	35.8	86.0	93.1	42.5	130.3	Net acq. of financial assets	3
4	1.3	1.3	1.3	1.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	Checkable dep. and currency	4
5	1.0	-13.9	-2.7	22.3	-33.3	-34.7	9.4	22.6	72.1	49.8	58.9	86.4	Credit market instruments	5
6	2.6	1.4	8.1	-1.5	1.0	-4.6	-1.1	2.5	1.6	6.5	11.3	9.7	Mortgages	6
7	-4.5	-13.4	-6.9	6.3	-12.7	-15.3	-4.5	25.1	25.3	18.0	18.4	19.8	Consumer credit	7
8	2.9	-2.0	-3.9	17.5	-21.7	-14.8	14.9	-9.0	45.1	33.3	29.2	56.9	Other loans (to business)	8
9	-2.0	-6.0	8.5	0.8	45.3	26.6	27.2	12.8	13.5	42.9	-16.8	43.6	Miscellaneous assets	9
10	-4.4	-23.3	3.3	25.5	14.8	-14.4	34.0	25.8	93.7	78.3	45.9	121.5	Net increase in liabilities	10
11	-27.3	-3.5	15.2	1.0	-19.6	-13.6	17.5	16.3	63.3	67.0	16.9	54.0	Credit market instruments	11
12	-5.8	8.3	-1.8	15.4	4.1	10.3	17.5	7.0	23.0	31.4	34.6	27.3	Corporate bonds	12
13	-10.6	-2	1.7	-9.4	-7.6	-18.2	-14.0	-9.3	2.1	-2.9	-7.0	-8.9	Bank loans n.e.c.	13
14	-11.0	-11.6	15.3	-5.1	-16.1	-5.7	14.1	18.7	38.2	38.5	-10.7	35.6	Open market paper	14
15	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	Taxes payable	15
16	22.8	-19.9	-12.0	24.4	34.3	-9	16.4	9.3	30.3	11.2	28.9	67.4	Miscellaneous liabilities	16
17	5.1	-4.8	7.8	-9	1.2	12.0	8.6	8.6	10.6	-6.5	20.3	10.0	Fgn. dir. invest. in U.S.	17
18	-	1.5	0.3	11.8	14.4	7.9	-1.7	-7.5	-6.7	14.4	21.1	2.9	Investment by parent	18
19	17.7	-16.6	-20.1	13.6	18.8	-20.8	9.4	8.2	26.4	3.4	-12.6	54.4	Other	19
20	-9.4	-9.8	-5.1	-1.1	0.1	-9.2	-5.6	-13.0	3.7	-18.4	-.7	-13.1	Discrepancy	20

(1) Includes retail captive finance companies.

F.126 Mortgage Companies

1	23.0	-38.5	28.9	-12.8	-50.4	65.1	-1.6	-13.3	-43.5	-36.3	-14.0	-10.0	Net acq. of financial assets	1
2	23.5	-40.6	28.2	-12.7	-50.3	64.5	-1.9	-14.2	-43.5	-36.3	-14.0	-10.0	Home mortgages	2
3	0.1	-1	1.0	0.2	0	0.3	-2	0.3	-	-	-	-	Multifamily mortgages	3
4	-6	2.2	-3	-3	0	0.2	0.5	0.6	-	-	-	-	Commercial mortgages	4
5	23.0	-38.5	28.9	-12.8	-50.4	65.1	-1.6	-13.3	-43.5	-36.3	-14.0	-10.0	Net increase in liabilities	5
6	27.5	-3.3	14.4	-6.4	-25.2	32.4	-8	-10.4	-21.6	-18.2	-7.0	-5.0	Bank loans n.e.c.	6
7	-4.5	-35.2	14.5	-6.4	-25.2	32.7	-8	-2.9	-21.9	-18.1	-7.0	-5.0	Investment by parent	7

F.127 Mutual Funds (2)

1	-15.2	-16.3	-17.6	-19.7	-18.0	-18.0	-18.0	-18.0	-18.0	-18.0	-18.0	-18.0	Gross saving	1
2	183.2	184.2	225.8	185.7	250.9	340.0	330.9	274.0	186.5	149.0	111.3	-5.7	Net acq. of financial assets	2
3	2.5	3.8	4.1	4.8	6.0	6.0	6.8	5.3	3.0	0.5	4.8	-2.2	Checkable dep. and currency	3
4	67.6	54.7	61.7	84.8	96.4	139.6	149.5	130.3	165.6	137.1	125.1	63.8	Corporate equities	4
5	113.1	125.7	160.1	96.1	148.6	194.4	174.6	138.4	18.0	11.5	-18.7	-66.5	Credit market instruments	5
6	4.2	23.7	127.6	85.9	31.4	33.1	57.2	45.5	-48.4	-8.0	-56.8	-12.4	U.S. government securities	6
7	-14.4	-4.0	100.1	74.9	19.9	21.4	0.3	61.9	-24.8	8.1	-65.6	5.3	Treasury	7
8	18.6	27.7	27.5	11.0	11.4	11.7	57.0	-16.4	-23.6	-16.1	8.8	-17.7	Agency	8
9	29.5	37.6	39.9	38.0	49.9	50.0	47.0	31.5	8.5	-2.6	0.9	-28.5	Tax-exempt securities	9
10	39.4	53.8	-34.4	20.4	39.9	71.4	78.0	35.3	10.5	-4.8	11.8	-29.2	Corporate & foreign bonds	10
11	40.0	10.5	27.0	-48.2	27.4	39.9	-7.7	26.2	47.5	26.7	25.4	3.6	Open market paper	11
12	198.3	200.4	243.4	205.4	268.9	358.0	348.9	292.0	204.5	167.0	129.3	12.3	Net share issues	12
13	7.1	16.0	14.1	51.4	9.3	18.9	15.6	101.3	15.2	14.9	16.3	25.5	Memo: Capital gains dividends	13

(2) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (F.123).

F.128 Closed-End Funds

1	22.3	17.6	12.4	15.3	20.0	13.1	10.1	14.0	22.3	3.6	4.6	1.4	Net acq. of financial assets	1
2	0.8	1.8	-2.7	-1.9	3.3	2.6	4.1	6.3	14.0	0.4	3.2	0.4	Corporate equities	2
3	21.6	15.8	15.2	17.3	16.7	10.5	5.9	7.7	8.3	3.2	1.4	1.0	Credit market instruments	3
4	2.3	1.8	1.8	2.2	2.6	3.1	3.0	2.4	1.9	1.4	0.8	0.4	U.S. government securities	4
5	16.3	14.4	13.3	11.1	6.4	4.2	8.5	2.6	3.6	0.3	0.2	0.2	Tax-exempt securities	5
6	2.9	-4	0.1	4.0	7.7	3.2	2.5	2.8	2.8	1.6	0.4	0.4	Corporate & foreign bonds	6
7	22.3	17.6	12.4	15.3	20.0	13.1	10.1	14.0	22.3	3.6	4.6	1.4	Net share issues	7

F.129 Money Market Mutual Funds (3)

1	34.0	25.2	-10.0	-33.4	-46.8	61.8	0.6	45.7	-33.5	67.8	50.3	100.8	Net acq. of financial assets	1
2	-1.9	-7.5	-5.3	4.8	6.6	-4.1	-4.5	7.8	12.0	-14.9	0.8	-3.3	Checkable dep. and currency	2
3	2.0	-9.7	11.8	-12.7	21.1	-31.5	-31.5	18.6	-19.6	6.1	18.4	-14.8	Time deposits	3
4	21.9	11.3	-42.1	4.6	-3.3	-7.8	25.9	-13.2	-9.2	8.0	-12.8	22.1	Security RPs	4
5	-5.2	-14.5	18.9	-3.8	-6.9	1.5	-25.1	-10.9	5.6	-19.0	-3.0	31.0	Foreign deposits	5
6	25.6	-12.2	21.3	-29.4	-57.3	33.3	25.3	57.3	-44.5	33.7	56.4	78.4	Credit market instruments	6
7	7.8	16.9	28.1	1.8	-28.4	36.9	33.7	12.9	-42.9	-9.4	12.3	31.4	U.S. government securities	7
8	14.1	-3	0.6	-14.0	-13.4	16.1	-2.2	5.8	-46.2	-28.8	1.0	12.2	Treasury	8
9	-8.3	17.2	27.5	15.7	-15.0	22.8	35.9	7.1	3.3	11.4	11.3	19.3	Agency	9
10	7.9	4.6	-6	8.0	1.7	7.5	16.2	7.9	29.2	4.4	4.6	-8.2	Tax-exempt securities	10
11	10.0	-33.8	-6.2	-39.1	-30.6	-11.0	-24.6	36.5	-38.7	38.7	37.5	55.1	Open market paper	11
12	-8.4	57.8	-14.6	3.1	-7.1	70.4	10.5	-13.9	22.1	45.9	-7.6	-12.5	Miscellaneous	12
13	34.0	25.2	-10.0	-33.4	-46.8	61.8	0.6	45.7	-33.5	67.8	50.3	100.8	Net share issues	13

(3) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (F.123).

BILLIONS OF DOLLARS.





F.200-F.202 Foreign Exchange, Treasury Currency, and Insurance Reserves

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.200 Gold and Official Foreign Exchange Holdings (1)												
1 Total U.S. reserves	1.2	3.1	3.9	-3	-9.1	3.9	25.3	2.2	-5.8	-3.9	1.4	-5.2
2 U.S. gold stock and SDRs	0.1	1.0	0.9	0.2	0.5	-1	0.5	0.2	0.2	-2.3	0.5	0.4
3 U.S. govt.: Ex. Stab. Fund	0.1	1.0	0.9	0.3	0.5	-1	0.5	0.2	0.2	-2.3	0.5	0.4
4 Monetary authority (2)	"	"	"	"	"	"	"	"	"	"	"	"
5 U.S. foreign exchange position	1.1	2.2	3.0	-6	-9.7	4.0	24.8	2.0	-5.9	-1.6	0.8	-5.6
6 Official fgn. currency hldgs.	-3.3	1.2	3.9	0.9	-7.4	5.1	25.2	2.7	-6.3	-4.3	0.8	-5.1
7 Treasury	-1.7	0.6	1.9	0.5	-3.0	2.5	12.6	1.3	-3.2	-2.1	0.4	-2.5
8 Monetary authority	-1.7	0.6	1.9	0.5	-3.8	2.5	12.6	1.3	-3.2	-2.1	0.4	-2.5
9 Net IMF position	4.4	1.0	-9	-1.5	-2.1	-1.0	-5	-7	0.4	2.7	"	-5
10 U.S. government	4.5	1.0	-9	-1.5	-2.1	-1.0	-5	-7	0.4	2.7	0.1	-5
11 Monetary authority	"	"	"	"	"	"	"	"	"	"	"	"

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

F.201 SDR Certificates and Treasury Currency												
SDR certificates:												
1 Liab.: U.S. government	-	-	0.1	0.3	-	-	3.5	1.5	-	-2.0	-	-
2 Asset: Monetary authority	-	-	0.1	0.3	-	-	3.5	1.5	-	-2.0	-	-
Treasury currency:												
3 Liab.: U.S. government	0.5	0.6	0.4	0.5	0.5	0.5	0.6	1.0	"	0.2	0.4	0.7
4 Asset: Monetary authority	0.7	0.7	0.6	0.5	0.6	0.6	0.8	0.8	0.7	0.4	0.6	0.9
5 Discrepancy (seigniorage)	-2	-1	-2	"	-1	-1	-2	0.2	-6	-2	-2	-2

F.202 Insurance and Pension Fund Reserves												
Life insurance reserves:												
1 Net change in liabilities	0.0	5.2	10.7	17.5	26.0	25.3	20.8	25.7	25.7	27.3	35.2	20.1
2 U.S. government	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.1	-4	-5	-3
3 Life insurance companies	7.8	5.0	10.4	17.2	25.7	24.9	20.4	25.3	25.6	27.7	35.7	20.4
4 Net change in assets (MM)	0.0	5.2	10.7	17.5	26.0	25.3	20.8	25.7	25.7	27.3	35.2	20.1
Pension fund reserves:												
5 Net change in liabilities	168.2	157.2	271.7	289.1	201.3	132.3	321.2	165.1	360.3	249.7	309.2	113.9
6 U.S. government	14.1	10.0	10.0	20.0	10.9	19.6	20.0	21.7	25.5	27.5	27.6	27.0
7 Insurance sector	154.1	139.3	252.9	268.3	182.5	112.6	300.4	143.5	334.8	222.2	281.6	86.1
8 Life insurance companies	30.0	46.7	63.4	82.5	62.7	85.0	77.0	84.4	81.1	75.2	102.0	80.7
9 Private pension funds	80.2	47.3	136.2	114.1	60.0	-20.4	142.4	-10.9	192.5	75.0	96.9	-83.2
10 St.&loc. govt. rtr. funds	35.1	45.3	53.4	71.7	59.8	56.0	80.1	70.0	61.2	72.0	82.7	88.6
11 Net change in assets (MM)	168.2	157.2	271.7	289.1	201.3	132.3	321.2	165.1	360.3	249.7	309.2	113.9

BILLIONS OF DOLLARS.

F.200-F.202 Foreign Exchange, Treasury Currency, and Insurance Reserves

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.200 Gold and Official Foreign Exchange Holdings (1)														
1	4.2	-5.9	-7.8	-6.2	3.9	-3.3	2.2	2.7	0.2	-14.1	0.7	-7.4	Total U.S. reserves	1
2	0.7	0.7	0.7	-11.3	0.6	0.7	0.5	0.5	0.4	0.4	0.4	0.4	0.5 U.S. gold stock and SDRs	2
3	0.7	0.7	0.7	-11.3	0.6	0.7	0.5	0.5	0.4	0.4	0.4	0.4	0.5 U.S. govt.: Ex. Stab. Fund	3
4	"	"	"	"	"	"	"	"	"	"	"	"	Monetary authority (2)	4
5	3.5	-6.5	-8.5	5.1	3.4	-4.0	1.7	2.2	-2	-14.6	0.2	-7.8	U.S. foreign exchange position	5
6	4.0	-6.5	-9.0	-5.6	2.5	-2.7	1.5	1.9	-2	-13.6	1.3	-7.9	Official fgn. currency hldgs.	6
7	2.0	-3.3	-4.5	-2.8	1.2	-1.4	0.8	1.0	-1	-6.8	0.7	-4.0	Treasury	7
8	2.0	-3.3	-4.5	-2.8	1.2	-1.3	0.8	1.0	-1	-6.8	0.7	-4.0	Monetary authority	8
9	-.4	"	0.5	10.7	0.9	-1.3	0.2	0.3	"	-1.0	-1.1	0.1	Net IMF position	9
10	-.4	"	0.5	10.8	0.9	-1.2	0.2	0.3	"	-1.0	-1.1	0.1	U.S. government	10
11	"	"	"	-.1	"	"	"	"	"	"	"	"	Monetary authority	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

F.201 SDR Certificates and Treasury Currency														
1	-	-	-	-8.0	-	-	-	-	-	-	-	-	SDR certificates:	
2	-	-	-	-8.0	-	-	-	-	-	-	-	-	Liab.: U.S. government	1
													Asset: Monetary authority	2
3	0.1	0.3	0.2	0.3	0.3	0.4	0.4	0.7	0.7	0.6	0.8	0.7	Treasury currency:	
4	0.3	0.5	0.3	0.4	0.5	0.5	0.6	0.9	0.9	0.8	1.0	0.9	Liab.: U.S. government	3
5	-.3	-.2	-.2	-.1	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	Asset: Monetary authority	4
													Discrepancy (seigniorage)	5

F.202 Insurance and Pension Fund Reserves														
Life insurance reserves:														
1	29.6	15.6	37.5	26.3	33.6	35.3	36.6	35.5	20.0	8.1	23.8	26.7	Net change in liabilities	1
2	-.2	-.4	-.5	-.6	-.5	-.5	-.5	-.4	-.4	-.3	-.3	-.2	U.S. government	2
3	29.9	16.0	38.0	26.9	34.1	35.8	37.1	35.9	20.3	8.5	24.1	26.9	Life insurance companies	3
4	29.6	15.6	37.5	26.3	33.6	35.3	36.6	35.5	20.0	8.1	23.8	26.7	Net change in assets (HM)	4
Pension fund reserves:														
5	180.3	233.4	317.1	267.9	321.7	313.7	349.9	251.6	-8.8	64.3	214.4	185.6	Net change in liabilities	5
6	24.6	27.4	29.1	28.8	23.2	28.9	29.8	26.5	23.9	28.4	28.8	29.9	U.S. government	6
7	155.8	206.0	287.9	239.2	298.5	284.8	320.1	223.1	-32.7	35.9	185.7	155.7	Insurance sector	7
8	61.1	78.0	72.0	89.8	79.8	99.5	107.6	121.2	86.3	53.8	87.5	95.0	Life insurance companies	8
9	2.1	73.9	122.3	101.7	190.6	81.4	137.3	-21.7	-194.0	-188.3	6.3	-36.7	Private pension funds	9
10	92.6	54.1	93.6	47.7	28.1	103.9	75.1	123.6	75.1	90.3	91.8	97.3	St.&loc. govt. rtr. funds	10
11	180.3	233.4	317.1	267.9	321.7	313.7	349.9	251.6	-8.8	64.3	214.4	185.6	Net change in assets (HM)	11

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
1 Net change in liabilities	-3.3	13.9	29.7	31.2	45.4	2.0	-16.2	35.4	-3.9	61.7	44.7	65.0
2 Monetary authority	-3.6	3.6	8.1	19.6	-7.1	0.3	-2.7	7.0	-6.2	0.9	3.7	1.3
3 Depository inst. reserves	-5.0	0.4	6.6	19.5	-6.3	-2.4	-3.6	3.1	-9.2	2.7	2.9	-4.2
4 Vault cash	1.5	3.2	1.3	0.1	-0.8	2.7	1.1	3.9	1.0	-1.7	0.8	5.5
5 Commercial banking	0.3	10.3	21.5	11.7	52.5	1.7	-13.5	28.4	4.4	60.8	41.0	63.7
6 To monetary authority	-1.0	2.0	-4	-1.2	1.8	-1.2	-1.9	1.2	-1.5	2.7	-2.9	-1.5
7 To banks in fgn. entries.	12.2	2.8	16.4	15.7	54.7	5.9	-7.2	25.6	-20.3	62.9	39.7	67.9
8 Liabilities, net	10.3	-1	11.9	14.4	52.6	5.5	-9.1	25.2	-17.5	61.2	40.4	66.8
9 U.S.-chartered banks	6.4	-5.8	8.5	-3.4	26.4	2.2	-7.7	16.7	-5.7	"	13.4	65.5
10 Due to fgn. affils.	8.5	0.9	10.3	-5.1	12.0	12.1	-9.7	14.9	7.4	-10.7	1.2	50.1
11 -Due from fgn. affils.	2.0	6.7	1.8	-1.5	-14.4	9.9	-2.0	-1.6	13.1	-10.7	-12.2	-15.4
12 Bank holding companies	-3.1	-4	-5	1.3	3.5	1.7	1.8	0.4	-6.1	6.0	-3.5	-5.5
13 Due to fgn. affil.	0.7	0.8	-1.1	1.2	0.9	4.7	-2.2	0.5	-2.2	1.0	-3.8	-1.1
14 -Due from fgn. affil.	3.8	1.4	-6	-1	-2.6	3.0	-4.0	0.1	3.9	-5.0	-3	4.4
15 Fgn. bks. off. in U.S.	7.0	6.3	3.9	16.9	22.8	1.5	-3.2	8.1	-5.7	55.2	30.6	28.8
16 Due to fgn. affil.	5.3	-9	7.4	18.7	13.0	0.3	-13.2	7.9	5.4	9.5	-1.6	1.6
17 -Due from fgn. affil.	-1.7	-7.2	3.5	1.8	-9.7	-1.2	-10.0	-2	11.1	-65.7	-32.1	-27.2
18 Less: Dep. at fgn. banks	-1.8	-2.9	-4.7	-1.1	-2.0	-4	-1.9	-5	2.8	-1.7	0.7	0.9
19 U.S.-chartered banks	-1.3	-4.6	-2.0	-1.0	-1.9	-2	-2.3	-7	2.9	-1.7	0.7	-4
20 Fgn. bks. off. in U.S.	-4	1.7	-2.7	-1	-2	-2	0.4	0.3	-1	"	"	1.3
21 To U.S. banking, net	-10.9	5.5	5.3	-2.8	-4.0	-3.0	-4.4	1.6	26.2	-4.9	4.2	-2.7
22 U.S.-chartered banks	-1	4.4	-1.7	-9	2.2	0.1	-14.0	-9.9	17.9	14.6	11.9	7.4
23 Liabilities	-5.9	"	6.9	4.7	3.2	4.5	3.6	-7.6	8.4	-10.6	6.0	4.9
24 To bank holding cos.	6.7	-2.5	0.3	0.2	-1.9	0.3	0.1	-14.4	-2.2	-9	-1	-4
25 To fgn. off. in U.S.	-1.7	-3.1	1.3	7.3	9.1	7.0	7.9	5.2	-15.6	-4.8	1.9	8.0
26 Unallocated	-10.9	5.5	5.3	-2.8	-4.0	-3.0	-4.4	1.6	26.2	-4.9	4.2	-2.7
27 Less, due from:												
28 Fgn. offices in U.S.	-5.4	-4.7	6.3	6.1	1.2	9.2	16.3	5.7	-8.1	-21.8	-10.5	-6.6
29 Bank holding cos.	-4	"	2.2	-5	-2	-5.0	1.3	-3.4	-1.4	-3.4	4.6	4.1
29 Bank holding companies	-7.1	2.5	2.0	-7	1.8	-5.4	1.2	11.0	0.8	-2.5	4.7	4.5
30 Due to U.S. banks	-4	"	2.2	-5	-2	-5.0	1.3	-3.4	-1.4	-3.4	4.6	4.1
31 -Due from U.S. banks	6.7	-2.5	0.3	0.2	-1.9	0.3	0.1	-14.4	-2.2	-9	-1	-4
32 Fgn. bks. off. in U.S.	-3.8	-1.5	5.0	-1.2	-7.9	2.3	8.4	0.4	7.5	-17.0	-12.3	-14.6
33 Due to U.S. banks	-5.4	-4.7	6.3	6.1	1.2	9.2	16.3	5.7	-8.1	-21.8	-10.5	-6.6
34 -Due from U.S. banks	-1.7	-3.1	1.3	7.3	9.1	7.0	7.9	5.2	-15.6	-4.8	1.9	8.0
35 Net change in assets	7.6	8.4	24.4	34.1	49.3	5.0	-11.8	33.8	-30.1	66.6	40.4	87.7
36 Rest of the world	12.2	2.8	16.6	15.7	54.7	5.9	-7.2	25.6	-20.3	62.9	39.7	67.9
37 Domestic	-4.6	5.6	7.7	18.4	-5.3	-9	-4.6	8.2	-9.7	3.6	0.7	-2
38 Monetary authority	-1.0	2.0	-4	-1.2	1.8	-1.2	-1.9	1.2	-1.5	2.7	-2.9	-1.5
39 Federal Reserve float	-1.2	-7	0.1	0.3	-5	0.5	-2	1.5	-1.5	2.2	-2.3	-1.6
40 Loans to member banks	0.2	2.7	-5	-1.5	2.3	-1.6	-1.7	-3	"	0.5	-6	0.1
41 Commercial banking	-4.5	2.8	6.4	17.9	-6.4	-1	-1.9	8.1	-7.8	0.8	3.3	2.1
42 Reserves at F.R.	-6.0	-5	5.1	17.8	-5.6	-2.8	-3.0	4.2	-8.8	2.5	2.5	-3.4
43 Vault cash	1.5	3.2	1.3	0.1	-0.8	2.7	1.1	3.9	1.0	-1.7	0.8	5.5
44 Thrifts: Reserves at F.R.	1.0	0.9	1.7	1.7	-7	0.4	-8	-1.1	-5	0.1	0.4	-8
45 Discrepancy: Floats, etc.	-10.9	5.5	5.3	-2.8	-4.0	-3.0	-4.4	1.6	26.2	-4.9	4.2	-2.7

BILLIONS OF DOLLARS.

SEASONALLY ADJUSTED ANNUAL RATES					SEASONALLY ADJUSTED ANNUAL RATES									
1992					1993									
I	II	III	IV	I	II	III	IV	I	II	III	IV			
1	87.0	130.9	43.2	-14.4	68.5	120.9	-5.0	-13.7	150.9	104.9	-26.6	30.8	Net change in liabilities	1
2	6.5	-11.7	8.4	0.5	27.2	-4.8	-8.9	1.2	19.6	21.1	-44.3	8.7	Monetary authority	2
3	3.3	-11.0	10.3	8.0	12.7	-9.2	-2.7	10.7	5.2	11.4	-26.5	-6.8	Depository inst. reserves	3
4	3.1	-.7	-1.9	-7.5	14.5	4.4	-6.2	-9.5	14.4	9.7	-17.8	15.5	Vault cash	4
5	80.5	142.6	34.8	-14.9	41.3	133.7	3.9	-14.9	131.3	163.8	17.7	22.1	Commercial banking	5
6	-2.7	2.5	-3.2	14.2	-11.4	2.7	8.3	-11.3	-.4	2.6	-3.5	-4.7	To monetary authority	6
7	82.1	153.2	40.0	-23.5	49.9	130.5	6.0	-27.7	160.8	155.8	10.0	25.1	To banks in fgn. cntries.	7
8	83.0	148.5	39.0	-25.6	46.3	131.2	5.5	-21.4	160.2	151.7	8.7	34.6	Liabilities, net	8
9	13.6	-6.7	38.0	-45.0	14.1	12.1	20.6	6.5	58.0	79.4	67.1	57.3	U.S.-chartered banks	9
10	45.0	-19.8	-49.0	-18.9	21.3	-9.4	1.9	-9.2	45.6	62.7	14.0	78.1	Due to fgn. affils.	10
11	31.3	-13.1	-87.1	26.1	7.2	-21.6	-18.7	-15.7	-12.5	-16.7	-53.2	20.8	Due from fgn. affils.	11
12	-17.5	17.2	9.0	15.3	-23.3	18.0	-8.2	-.5	-2.6	-18.7	12.8	-13.4	Bank holding companies	12
13	-.9	1.8	1.2	2.0	-.2	-5.6	-1.1	-8.2	1.0	0.4	1.3	-7.2	Due to fgn. affil.	13
14	16.5	-15.4	-7.8	-13.2	23.1	-23.5	7.2	-7.7	3.7	19.1	-11.5	6.2	Due from fgn. affil.	14
15	86.9	138.0	-8.1	4.1	55.5	101.1	-6.9	-27.5	104.8	91.0	-71.2	-9.4	Fgn. bkg. off. in U.S.	15
16	24.8	16.5	-7.5	4.1	-6.2	1.4	8.5	-10.0	64.0	-17.5	-17.0	-23.3	Due to fgn. affil.	16
17	-62.0	-121.5	0.6	"	-61.7	-99.7	15.4	17.5	-40.8	-108.5	54.2	-13.9	Due from fgn. affil.	17
18	1.0	-4.7	-1.0	-2.0	-3.7	0.7	-.5	6.3	-.6	-4.1	-1.3	9.5	Less: Dep. at fgn. banks	18
19	1.6	-6.3	-2.6	0.6	-4.9	-.1	3.0	4.7	0.3	-8.1	3.1	2.9	U.S.-chartered banks	19
20	-.7	1.6	1.6	-2.6	1.3	0.8	-3.5	1.6	-.9	4.0	-4.4	6.5	Fgn. bkg. off. in U.S.	20
21	1.2	-13.1	-2.0	-5.5	2.7	0.5	-10.4	24.0	-29.1	5.3	11.3	1.7	To U.S. bankings, net	21
22	-2.2	41.2	16.4	3.1	0.7	28.4	-4.3	22.5	-44.0	57.2	-6.0	22.4	U.S.-chartered banks	22
23	-11.7	4.0	-4.3	-30.3	-2.4	13.2	-12.9	26.0	-49.1	35.7	0.2	32.7	Liabilities	23
24	5.5	-3.6	-1.8	-3.7	-1.8	1.3	2.9	-2.8	-1.5	0.2	0.2	-.6	To bank holding cos.	24
25	-18.4	20.8	-.5	-21.1	-3.3	11.3	-5.4	4.8	-18.4	30.1	-11.2	31.6	To fgn. off. in U.S.	25
26	1.2	-13.1	-2.0	-5.5	2.7	0.5	-10.4	24.0	-29.1	5.3	11.3	1.7	Unallocated	26
27	-8.4	-33.9	-18.9	-26.0	-3.2	-21.3	-11.4	-6.1	-4.2	-27.3	6.1	-1.0	Less, due from:	27
28	-1.1	-3.3	-1.8	-7.4	0.1	6.0	2.8	9.6	-.8	5.7	0.1	11.3	Fgn. offices in U.S.	27
													Bank holding cos.	28
29	-6.6	0.3	0.1	-3.7	1.9	4.7	-.1	12.4	0.8	5.5	"	12.0	Bank holding companies	29
30	-1.1	-3.3	-1.8	-7.4	0.1	6.0	2.8	9.6	-.8	5.7	0.1	11.3	Due to U.S. banks	30
31	5.5	-3.6	-1.8	-3.7	-1.8	1.3	2.9	-2.8	-1.5	0.2	0.2	-.6	Due from U.S. banks	31
32	10.0	-54.7	-18.4	-4.9	0.1	-32.5	-6.1	-10.9	14.2	-57.4	17.3	-32.6	Fgn. bkg. off. in U.S.	32
33	-8.4	-33.9	-18.9	-26.0	-3.2	-21.3	-11.4	-6.1	-4.2	-27.3	6.1	-1.0	Due to U.S. banks	33
34	-18.4	20.8	-.5	-21.1	-3.3	11.3	-5.4	4.8	-18.4	30.1	-11.2	31.6	Due from U.S. banks	34
35	85.8	144.1	45.2	-8.8	65.8	128.3	5.4	-37.7	180.0	179.6	-37.8	29.1	Net change in assets	35
36	82.1	153.2	40.0	-23.5	49.9	130.5	6.0	-27.7	160.8	155.8	10.0	25.1	Rest of the world	36
37	3.7	-9.2	5.2	14.7	15.8	-2.2	-.6	-18.0	19.2	23.8	-47.8	4.0	Domestic	37
38	-2.7	2.5	-3.2	14.2	-11.4	2.7	8.3	-11.3	-.4	2.6	-3.5	-4.7	Monetary authority	38
39	-2.1	-2.7	-.2	13.9	-11.7	-.5	2.7	"	-1.9	1.7	-2.7	-3.6	Federal Reserve float	39
40	-.7	5.2	-3.0	0.3	0.3	3.1	5.5	-11.3	1.5	1.0	-.8	-1.1	Loans to member banks	40
41	5.7	-9.8	7.9	-.7	28.1	-6.2	-8.9	0.3	20.4	21.3	-43.2	9.8	Commercial banking	41
42	2.6	-9.1	9.8	6.7	13.5	-18.6	-2.7	9.8	6.0	11.6	-25.5	-5.7	Reserves at F.R.	42
43	3.1	-.7	-1.9	-7.5	14.5	4.4	-6.2	-9.5	14.4	9.7	-17.8	15.5	Vault cash	43
44	0.7	-1.9	0.5	1.3	-.9	1.4	"	0.9	-.8	-.2	-1.0	-1.1	Thriffs: Reserves at F.R.	44
45	1.2	-13.1	-2.0	-5.5	2.7	0.5	-10.4	24.0	-29.1	5.3	11.3	1.7	Discrepancy: Floats, etc.	45

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

Table with columns for years 1983-1994 and rows for 'F.204 Checkable Deposits and Currency', 'F.205 Small Time and Savings Deposits', and 'F.206 Large Time Deposits (1)'. Rows include categories like 'Net change in liabilities', 'Commercial banking', 'Thrift institutions', and 'Household sector'.

(1) Large time deposits are those issued in amounts of \$100,000 or more.

BILLIONS OF DOLLARS.

F.204-F.206 Deposits

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

Table with columns for years 1992 (I, II, III, IV), 1993 (I, II, III, IV), and 1994 (I, II, III, IV). Rows are categorized into F.204 Checkable Deposits and Currency, F.205 Small Time and Savings Deposits, and F.206 Large Time Deposits (1). Each row lists a number, four seasonal values, a description, and a final value. The table shows net changes and contributions from various sectors like household, nonfinancial, and financial sectors.

(1) Large time deposits are those issued in amounts of \$100,000 or more.

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.207 Money Market Mutual Fund Shares													
1 Net change in assets	-40.4	54.2	10.2	48.3	24.0	21.9	90.1	70.3	41.2	3.9	15.3	46.3	1
2 Household sector	-31.2	43.3	2.3	35.7	22.0	15.9	74.8	28.4	8.7	-41.8	-10.7	20.8	2
3 Nonfin. corporate business	-7.9	4.9	-1.5	3.6	0.8	-3.3	0.5	10.2	5.2	15.8	-2.5	2.8	3
4 Funding corporations	1.5	0.1	0.7	2.6	2.2	4.0	8.0	16.1	15.8	25.5	18.1	12.6	4
5 Life insurance companies	-1.9	2.2	2.1	0.9	-3.1	0.1	-0.8	11.9	6.9	5.3	6.4	8.2	5
6 Private pension funds	1.2	1.0	2.1	1.9	1.8	2.0	2.9	"	1.0	1.5	4.0	1.9	6
7 Bank personal trusts	-2.2	2.6	4.5	3.6	0.2	3.2	2.6	3.6	3.6	-3	0.1	0.1	7

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.208 Federal Funds and Security Repurchase Agreements													
1 Net change in liabilities	11.9	35.5	26.5	48.1	-11.4	23.7	77.8	-24.2	-16.5	35.5	65.5	79.1	1
2 Commercial banking (net)	14.8	1.6	31.3	19.2	10.2	20.8	37.9	-25.6	-19.3	18.2	41.5	78.3	2
3 U.S.-chartered banks	11.3	1.9	26.8	10.8	11.9	16.3	35.6	-33.7	-27.1	17.4	45.4	71.7	3
4 Foreign banking off. in US	3.5	-3	4.5	8.4	-1.7	4.5	2.3	8.4	8.8	0.7	-4.3	6.7	4
5 Bank holding companies	"	"	"	"	"	"	"	"	-4	-9	8.2	6.4	5
6 Savings institutions	13.1	16.9	-3.0	17.1	28.1	15.9	-46.2	-15.3	-22.9	-1.8	7.5	18.2	6
7 REITs	"	"	"	"	"	"	"	"	"	1.9	2.1	0.8	7
8 Brokers and dealers (net)	-15.9	17.1	-1.8	11.8	-49.8	-13.1	86.1	16.8	25.7	16.4	14.3	-18.2	8
9 Net change in assets	25.5	38.8	33.7	35.6	12.4	48.3	45.4	-2	-22.7	7.6	-16.7	37.4	9
10 Nonfin. corporate business	6.2	0.5	7.0	9.5	0.8	8.2	-4.1	-5.9	-1.5	-6.5	-9.2	-5	10
11 State and local governments	15.4	11.9	8.2	5.5	20.7	19.7	1.9	-23.7	-14.9	11.9	8.9	4.2	11
12 Rest of the world	0.7	0.1	0.8	3.4	2.2	-1	4.1	-5	0.1	6.7	4.2	-6	12
13 Financial sectors	3.2	26.4	17.7	17.2	-11.4	20.5	43.4	29.9	-6.3	-4.5	-20.5	34.2	13
14 Monetary authority	-3.8	"	3.2	18.8	-14.7	5.5	-4.7	16.2	-2.5	-7.8	5.1	-2.6	14
15 Govt.-spons. enterprises	-2.3	8.3	6.0	2.5	-2.2	6.6	28.0	6.9	-1.1	-1.0	-16.2	38.0	15
16 Savings institutions	1.7	3.8	-4.2	-4.8	-9	2.5	3.9	-2.5	-6.6	-6	-3.9	-4.1	16
17 Credit unions	1.1	0.3	3.7	2.5	-1.6	0.1	3.1	2.1	-1.4	0.4	-5.1	-2.5	17
18 Other insurance companies	9.6	4.2	5.7	0.1	0.9	3.3	-1	3.2	-4.1	5.6	-9	3.2	18
19 Money market mutual funds	-3.2	9.7	3.3	6.1	7.1	2.4	13.2	4.1	9.3	-1.1	0.4	2.0	19
20 Discrepancy-unallocated assets	-13.6	-3.3	-7.2	12.6	-23.8	-24.6	32.4	-24.0	6.2	27.9	82.2	41.7	20

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.209 U.S. Deposits in Foreign Countries													
1 Total rest of the world liability, held by:	6.5	-1.9	7.1	27.6	8.6	23.0	35.7	38.2	-16.7	-7.2	-11.0	13.1	1
2 Nonfin. corporate business	8.3	-1.3	9.3	24.5	9.1	14.9	39.0	37.5	-11.3	-6.0	-.7	7.2	2
3 Money market mutual funds	-1.8	-.7	-2.2	3.1	-.6	8.1	-3.3	0.7	-5.4	-1.2	-10.4	5.9	3

BILLIONS OF DOLLARS.

F.207-F.209 Other Deposits, Federal Funds and Security RPs

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.207 Money Market Mutual Fund Shares														
1	34.0	25.2	-10.0	-33.4	-46.8	61.0	0.6	45.7	-33.5	67.8	50.5	100.8	Net change in assets	1
2	-30.5	22.2	-99.1	-60.0	-53.7	54.5	-37.4	-6.2	-63.7	13.7	20.7	112.5	Household sector	2
3	16.4	18.9	17.0	10.1	2.5	-5.1	-6.3	-1.2	2.0	5.7	1.5	1.5	Nonfin. corporate business	3
4	30.1	-17.3	69.9	11.4	-3.8	1.1	32.4	42.6	17.0	35.3	21.4	-24.1	Funding corporations	4
5	5.7	5.0	4.9	5.6	6.0	6.3	6.6	6.0	7.1	11.6	4.9	9.2	Life insurance companies	5
6	11.4	-2.9	-2.5	-1	2.4	4.8	5.2	3.6	2.4	1.5	2.0	1.6	Private pension funds	6
7	0.9	-7	-1.1	-1.5	"	0.1	0.2	0.1	0.1	0.1	0.1	0.1	Bank personal trusts	7

F.208 Federal Funds and Security Repurchase Agreements														
1	3.0	126.4	81.2	-68.7	170.7	37.9	67.0	-14.4	14.3	175.9	76.9	49.3	Net change in liabilities	1
2	30.2	45.8	-33.5	30.4	67.3	30.3	59.3	9.2	79.9	121.2	-6.3	118.3	Commercial banking (net)	2
3	20.4	1.2	18.6	29.4	74.4	31.3	73.6	2.3	69.7	119.3	4.6	93.2	U.S.-chartered banks	3
4	6.9	48.0	-53.0	0.7	-8.9	-1.1	-14.2	8.9	8.5	3.5	-11.6	26.4	Foreign banking off. in US	4
5	2.9	-3.4	0.9	0.4	1.8	0.1	1.9	-2.1	1.0	-1.6	0.7	-1.3	Bank holding companies	5
6	-15.5	7.9	-3.1	6.7	10.7	5.1	7.0	6.6	10.0	22.6	19.7	20.7	Savings institutions	6
7	1.6	1.9	2.0	2.0	2.1	2.4	2.3	1.0	1.3	1.0	0.5	0.2	REITs	7
8	-13.3	70.9	115.7	-107.0	90.6	0.2	-1.5	-32.0	-77.0	51.1	63.0	-89.9	Brokers and dealers (net)	8
9	24.2	27.9	55.9	-77.6	-8.9	-22.9	1.2	-36.0	9.9	58.6	14.8	66.5	Net change in assets	9
10	-1.0	-7.5	-12.3	-5.0	-10.0	-9.5	-9.9	-7.2	-1.1	-7	1.0	-4	Nonfin. corporate business	10
11	0.7	24.7	8.6	13.5	15.0	-10.1	7.2	23.3	-20.7	-1.4	-1.1	40.0	State and local governments	11
12	10.8	9.3	-2.7	9.6	2.1	11.1	5.7	-2.2	2.5	5.9	15.7	-26.7	Rest of the world	12
13	13.7	1.5	62.3	-95.7	-14.1	-14.3	-1.0	-49.9	29.1	54.0	-0	53.6	Financial sectors	13
14	-20.6	-8.4	84.6	-86.8	35.9	52.7	-17.7	-30.4	12.0	18.1	-18.2	-22.4	Monetary authority	14
15	4.8	-5.3	17.2	-20.7	-37.1	-30.9	-3.9	6.9	14.4	31.4	29.9	76.2	Govt.-spons. enterprises	15
16	8.7	-5.0	-6.2	-1	-8	-7.5	-2.0	-5.2	-2.2	-9	-4.6	-8.7	Savings institutions	16
17	-4.1	1.5	8.9	3.1	-11.7	1.1	-1.8	-7.9	12.5	-4.7	1.6	-18.5	Credit unions	17
18	3.0	7.4	7.0	4.2	0.9	-1.9	-2.3	-2	1.4	2.9	3.3	4.9	Other insurance companies	18
19	21.9	11.3	-42.1	4.6	-3.3	-7.8	25.9	-13.2	-9.2	8.0	-12.8	22.1	Money market mutual funds	19
20	-21.2	98.5	25.2	8.9	179.6	88.8	66.6	21.6	4.4	117.3	62.1	-17.1	Discrepancy-unallocated assets	20

F.209 U.S. Deposits in Foreign Countries														
1	-36.2	-12.5	43.2	-23.2	-11.9	-17.1	-50.7	35.7	16.4	14.6	-8.4	29.6	Total rest of the world liability, held by:	1
2	-31.0	2.0	24.4	-19.4	-5.0	-18.6	-25.6	46.6	10.9	24.7	-5.4	-1.4	Nonfin. corporate business	2
3	-5.2	-14.5	18.9	-3.8	-6.9	1.5	-25.1	-10.9	5.6	-10.0	-3.0	31.0	Money market mutual funds	3

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.210 Treasury Securities												
1 Net issues	185.3	197.4	225.8	215.6	142.4	137.7	144.7	238.7	292.0	303.8	248.3	155.7
2 Savings bonds	3.1	3.0	5.3	13.6	7.8	8.5	8.2	8.5	11.9	19.1	14.7	8.0
3 Other Treasury issues	182.2	194.3	220.5	202.1	134.6	129.2	136.6	230.3	280.1	284.6	233.7	147.7
4 Net purchases	185.3	197.4	225.8	215.6	142.4	137.7	144.7	238.7	292.0	303.8	248.3	155.7
5 Govt.-spons. enterprises	-8	1.4	4.4	10.2	4.9	5.8	-13.3	22.1	17.5	18.2	-1.5	3.9
6 Monetary authority	15.0	8.7	18.6	19.8	24.9	11.1	-6.9	8.3	31.4	28.5	37.0	32.5
7 Rest of the world	15.7	27.7	19.6	38.2	35.6	62.0	29.8	27.0	33.7	55.3	73.6	63.3
8 Total private domestic	155.6	159.6	183.2	147.4	77.0	58.8	135.1	181.3	209.5	201.8	139.2	55.9
9 Nonfinancial sectors	77.0	71.9	96.8	21.4	52.0	95.1	32.4	109.8	-20.2	62.0	61.8	130.6
10 Household sector	43.9	51.9	1.8	-20.2	4.8	68.9	19.2	114.3	-42.8	51.7	45.0	151.8
11 Savings bonds	3.1	3.0	5.3	13.6	7.8	8.5	8.2	8.5	11.9	19.1	14.7	8.0
12 Other Treas. issues	40.8	48.9	-3.4	-33.7	-3.0	60.5	11.1	105.8	-54.7	32.5	30.3	143.8
13 Nonfarm noncorp. bus.	2.8	-5	0.3	1.2	-4	0.5	1.4	1.0	-1	0.4	1.4	1.5
14 Nonfin. corp. business	8.0	4.3	-1.0	17.3	3.7	-2.6	5.7	-7.9	8.4	22.7	-8	13.5
15 State and local govts.	22.4	16.3	95.7	23.1	43.9	28.4	6.1	2.4	14.2	-12.9	16.2	-36.1
16 Commercial banking	45.5	2.0	7.9	8.3	-3.5	-9.1	-20.0	6.8	68.4	61.9	27.8	-31.8
17 U.S.-chartered banks	43.5	2.5	7.5	5.9	-3.1	-9.4	-20.3	1.7	50.3	46.6	20.6	-27.0
18 Fgn. banking off. in US	1.6	-6	"	2.1	-4	0.1	-2	5.0	9.4	8.7	6.5	-3.5
19 Bank holding companies	0.1	0.1	0.3	-1	0.1	"	0.1	-2	0.3	5.1	-8	-9
20 Banks in U.S.-aff. areas	0.2	-	0.1	0.5	"	0.2	0.4	0.3	0.3	1.5	1.5	-5
21 Nonbank financial sectors	33.0	85.7	78.5	117.7	28.3	-27.1	122.7	64.7	169.3	77.9	49.6	-42.8
22 Savings institutions	15.3	7.8	-5.2	5.5	9.6	-10.2	-8.1	-9	-9	9.0	-5.7	-1.1
23 Credit unions	1.4	0.8	2.4	1.8	3.2	3.3	-2.3	-3.6	5.5	5.9	2.6	-1.5
24 Life insurance companies	12.1	12.6	10.5	7.3	-2.0	1.5	-5.6	6.2	18.6	11.0	21.2	11.2
25 Other insurance cos.	3.3	5.9	5.5	13.8	8.4	9.0	11.0	6.0	25.0	4.7	15.8	11.2
26 Private pension funds	16.3	14.5	24.7	22.3	16.9	9.6	44.8	12.0	33.1	17.5	14.9	-10.8
27 St.&local govt.pfr.funds	12.0	19.0	15.0	19.9	17.9	3.2	1.0	17.6	8.5	4.5	15.9	15.6
28 Mutual funds	0.6	5.8	41.4	36.4	9.9	-17.7	5.3	4.1	42.1	39.2	25.9	-19.3
29 Closed-end funds	"	-1	0.1	0.4	0.6	3.2	1.8	"	3.1	2.0	2.8	1.1
30 Money mkt. mutual funds	-19.8	2.6	-8	3.4	-13.7	-2.7	3.2	30.7	34.2	0.1	1.1	-13.5
31 Brokers and dealers	-9.7	12.6	-16.2	8.1	-25.7	-30.7	68.9	-14.2	-1.6	-15.3	-45.1	-35.4
32 Bank personal trusts	1.6	4.2	1.1	0.7	3.2	4.5	2.8	4.8	1.7	-8	0.3	-4
Memo:												
33 U.S. govt. borrowing (1)	185.2	197.2	225.7	216.0	143.9	155.1	146.4	246.9	278.2	304.0	256.1	155.9

(1) Total issues of Treasury securities (F.210, line 1) plus budget agency securities (F.211, line 2) and federal mortgage borrowing (F.216, line 7).

F.211 Agency Securities (2)

1 Net issues	67.8	74.8	100.4	178.9	174.0	137.2	151.1	175.6	132.0	156.1	169.0	273.1
2 Budget agencies	"	-1	"	0.4	1.5	17.4	1.6	8.2	-13.8	0.2	7.8	0.2
3 Govt.-spons. enterprises	1.4	30.4	28.6	15.2	30.2	46.9	25.2	17.1	9.2	40.3	80.6	177.2
4 Fed. related mortgage pools	66.4	44.4	79.9	163.3	142.3	74.9	124.3	150.3	136.6	115.6	80.6	95.7
5 Net purchases	67.8	74.8	100.4	178.9	174.0	137.2	151.1	175.6	132.0	156.1	169.0	273.1
6 U.S. government	"	"	"	"	"	"	"	"	"	"	"	6
7 Govt.-spons. enterprises	-4	0.2	0.1	-6	-1	0.2	5.9	5.6	11.1	12.3	20.2	60.7
8 Monetary authority	-3	-3	-2	-4	-3	-6	-4	-2	-3	-6	-8	-1.0
9 Rest of the world	"	1.2	4.3	7.0	5.0	6.7	15.1	6.3	10.2	18.3	36.2	23.5
10 Total private domestic	68.5	75.7	96.2	172.9	169.4	138.9	130.5	163.9	111.0	126.1	113.3	189.9
11 Nonfinancial sectors	-3	20.6	33.1	-5.4	22.3	49.1	61.2	41.5	19.4	38.0	-45.9	148.2
12 Household sector	-5.3	23.0	13.1	-16.1	42.5	63.4	46.3	12.7	7.9	49.2	-39.8	207.1
13 Nonfin. corp. business	"	-1	-1	-1	-1	-1	0.4	0.8	1.6	2.0	2.8	1.0
14 State and local govts.	5.0	-2.3	20.2	10.8	-20.0	-14.3	14.5	26.0	9.9	-13.2	-8.8	-59.9
15 Commercial banking	1.1	-1.1	-1.4	37.6	29.4	30.8	55.2	54.3	50.9	42.8	44.7	4.8
16 U.S.-chartered banks	0.7	-1.2	-2.9	36.5	27.9	29.3	54.2	52.8	46.3	38.9	36.2	1.8
17 Fgn. banking off. in US	0.1	-1	0.5	1.5	1.2	1.1	0.3	1.9	4.0	2.9	7.4	1.4
18 Bank holding companies	0.4	0.2	1.0	-4	0.3	"	0.3	-5	0.5	-2	0.9	1.4
19 Banks in U.S.-aff. areas	"	"	"	"	"	0.4	0.4	0.1	0.1	1.1	0.2	0.2
20 Nonbank financial sectors	67.7	54.1	64.5	140.7	117.6	51.0	14.2	68.1	40.7	45.3	114.5	36.9
21 Savings institutions	36.2	16.8	0.5	46.3	43.6	19.9	-48.4	-23.2	-40.6	-2.0	4.2	12.6
22 Credit unions	1.7	-4	1.1	1.8	"	-1.7	-9	8.2	5.2	9.1	7.7	4.4
23 Life insurance companies	7.2	11.0	12.5	10.6	7.0	8.7	25.1	20.2	43.1	28.8	29.8	6.8
24 Other insurance cos.	2.2	3.2	8.2	8.1	0.1	0.2	3.4	6.0	10.1	0.5	1.8	1.6
25 Private pension funds	8.8	6.3	11.9	8.8	3.8	-1.0	16.3	-1.4	7.9	3.2	2.8	-12.2
26 St.&local govt.pfr.funds	4.9	4.1	-2.7	10.0	7.6	-6	15.0	9.5	1.5	-7	-3.8	6.9
27 Mutual funds	"	0.5	11.5	22.9	"	-1.5	-2	3.2	11.8	21.2	15.9	-12.1
28 Money mkt. mutual funds	1.4	3.6	1.1	-3.0	11.9	-8.6	2.7	15.9	4.4	13.5	12.7	11.3
29 ABS issuers	3.0	7.9	13.1	37.5	36.2	27.2	-6.1	6.7	-13.9	-26.4	16.5	3.6
30 Brokers and dealers	"	"	4.9	4.9	4.9	4.9	4.9	19.6	18.0	-1.8	25.9	14.8
31 Bank personal trusts	2.2	1.2	2.4	0.8	2.4	3.4	2.2	3.5	1.2	-8	0.9	-8

(2) Agency securities include: issues of federal budget agencies (line 2) such as TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the U.S. government, which is shown in table F.210, line 33.

BILLIONS OF DOLLARS.

F.210-F.211 Treasury Securities and Agency Securities

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
<b>F.210 Treasury Securities</b>														
1	342.4	347.0	285.5	240.0	237.4	332.3	157.2	266.5	211.8	118.2	130.7	162.1	Net issues	1
2	15.6	15.4	19.9	27.8	25.4	11.6	10.2	11.3	12.3	8.5	6.0	5.2	Savings bonds	2
3	326.9	333.6	265.7	212.3	211.9	320.7	146.9	255.1	199.5	109.6	124.7	156.9	Other Treasury issues	3
4	342.4	347.0	285.5	240.0	237.4	332.3	157.2	266.5	211.8	118.2	130.7	162.1	Net purchases	4
5	39.3	-12.0	24.4	20.8	-25.9	14.8	45.6	-42.3	9.3	13.8	4.0	-11.5	Govt.-spons. enterprises	5
6	27.5	21.0	16.9	48.7	43.7	36.0	29.1	39.2	50.4	19.1	24.5	36.8	Monetary authority	6
7	62.1	85.7	18.1	55.4	60.3	20.2	90.3	123.4	41.8	-5.6	83.5	133.6	Rest of the world	7
8	213.4	252.3	226.2	115.1	157.3	261.3	-7.9	146.2	110.3	98.9	18.7	3.9	Total private domestic	8
9	223.8	65.4	-23.5	-17.8	47.0	155.5	15.9	29.1	198.7	164.5	145.1	14.0	Nonfinancial sectors	9
10	195.4	47.8	-12.5	-24.1	16.0	122.3	-9.7	51.4	164.5	175.4	176.5	98.6	Household sector	10
11	15.6	13.4	19.9	27.8	25.4	11.6	10.2	11.3	12.3	8.5	6.0	5.2	Savings bonds	11
12	179.8	34.5	-32.3	-51.9	-9.5	110.7	-19.9	40.0	152.2	166.9	170.6	85.4	Other Treas. issues	12
13	0.3	0.7	0.7	0.7	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	Nonfarm noncorp. bus.	13
14	23.6	25.5	16.1	25.5	-5.8	-1.4	11.1	-7.1	32.7	6.2	11.8	3.3	Nonfin. corp. business	14
15	4.5	-8.6	-27.9	-19.8	35.4	32.9	13.0	-16.6	0.1	-18.6	-44.7	-81.4	State and local govts.	15
16	60.6	62.4	72.2	52.5	30.4	6.5	15.6	58.8	57.6	-37.2	-79.4	-68.3	Commercial banking	16
17	56.6	41.3	57.1	31.3	22.5	3.7	14.1	42.2	42.8	-34.4	-69.8	-46.4	U.S.-chartered banks	17
18	-8.7	19.7	7.0	17.0	8.9	-6	1.0	16.7	12.4	1.4	-8.9	-18.7	Fgn. banking off. in US	18
19	11.6	-2	6.5	2.6	-2.6	1.5	-1.1	-1.1	2.0	-4.0	*	-1.8	Bank holding companies	19
20	1.1	1.6	1.7	1.6	1.6	1.6	1.6	1.0	0.3	-1	-8	-1.3	Banks in U.S.-off. areas	20
21	-71.0	124.5	177.5	80.4	79.9	99.6	-39.4	58.3	-146.0	-36.4	-47.0	58.2	Nonbank financial sectors	21
22	13.1	6.0	0.1	16.9	-11.1	*	-5.8	-8.1	4.4	0.7	-5.3	-4.3	Savings institutions	22
23	9.3	8.1	5.7	0.4	5.1	5.3	-2.0	2.1	4.4	2.2	-8.9	-4.0	Credit unions	23
24	4.7	13.3	11.1	15.0	23.2	27.8	23.3	10.5	-6.7	23.0	17.7	10.6	Life insurance companies	24
25	16.4	9.4	-7.8	0.9	12.6	17.2	18.1	15.2	12.9	11.3	10.9	9.8	Other insurance cos.	25
26	-25.4	36.2	44.2	15.1	29.9	2.4	35.3	-6.0	-36.8	-7.8	-6.7	7.4	Private pension funds	26
27	-6.7	16.0	2.2	6.4	15.3	24.0	29.9	-5.4	14.8	18.7	14.2	14.7	St.&local govt.rtr.funds	27
28	-14.4	-4.0	100.1	74.9	19.9	21.4	0.3	61.9	-24.8	8.1	-65.6	5.3	Mutual funds	28
29	2.3	1.8	1.8	2.2	2.6	3.1	3.0	2.4	1.9	1.4	0.8	0.4	Closed-end funds	29
30	14.1	-3	8.6	-14.0	-13.4	14.1	-2.2	5.8	-46.2	-20.8	1.0	12.2	Money mkt. mutual funds	30
31	-84.4	39.1	20.9	-36.8	-4.3	-16.2	-139.7	-20.1	-69.4	-72.9	-4.0	4.9	Brokers and dealers	31
32	*	-1.2	-1.4	-6	-	0.5	0.5	*	-6	-1.0	-1.1	1.1	Bank personal trusts	32
33	331.3	347.4	294.6	242.7	240.5	336.4	173.4	274.2	210.5	122.9	135.0	155.0	Memo: U.S. govt. borrowing (1)	33

(1) Total issues of Treasury securities (F.210, line 1) plus budget agency securities (F.211, line 2) and federal mortgage borrowing (F.216, line 7).

F.211 Agency Securities (2)

1	119.2	188.6	181.0	135.4	172.6	60.7	303.6	139.0	338.6	249.9	229.2	274.6	Net issues	1
2	-11.2	8.4	9.0	2.7	3.2	4.1	16.2	7.7	-1.3	4.7	4.3	-7.1	Budget agencies	2
3	11.5	48.3	67.7	33.6	32.2	68.8	167.8	53.4	160.0	146.6	152.1	250.2	Govt.-spons. enterprises	3
4	118.9	139.9	184.3	99.2	137.2	-12.2	119.5	77.9	180.0	98.6	72.8	31.5	Fed. related mortgage pools	4
5	119.2	188.6	181.0	135.4	172.6	60.7	303.6	139.0	338.6	249.9	229.2	274.6	Net purchases	5
6	-	-	-	-	-	-	-	-	-	-	-	-	U.S. government	6
7	22.3	19.1	-6	8.4	-2.5	10.8	24.3	48.2	33.5	40.1	70.9	98.4	Govt.-spons. enterprises	7
8	-3	-1.0	-7	-5	-1.2	-4	-9	-7	-1.6	-1.2	-5	-7	Monetary authority	8
9	12.7	26.7	5.8	27.9	7.3	35.8	39.0	62.7	27.1	21.6	20.6	24.7	Rest of the world	9
10	84.6	143.8	176.5	99.6	169.0	14.4	241.1	28.7	279.7	189.5	138.2	152.2	Total private domestic	10
11	0.1	12.0	63.8	76.2	2.7	-163.1	-56.0	32.9	211.2	154.2	60.2	167.2	Nonfinancial sectors	11
12	32.8	-7.1	79.6	91.6	-21.3	-202.8	-42.8	107.7	225.3	212.8	135.3	255.1	Household sector	12
13	2.0	2.0	2.0	2.0	2.8	2.8	2.8	2.8	4.4	5.2	-4.8	-1.0	Nonfin. corp. business	13
14	-34.6	17.0	-17.8	-17.4	21.3	36.9	-16.0	-77.6	-18.5	-63.8	-78.3	-86.9	State and local govts.	14
15	40.6	48.2	53.5	28.7	79.7	40.7	34.0	24.5	10.1	14.5	-1.5	-3.9	Commercial banking	15
16	40.0	49.4	48.4	27.0	67.5	35.8	29.4	12.1	-5.5	14.0	-4	-9	U.S.-chartered banks	16
17	2.3	7.2	9.9	1.3	11.8	3.8	4.1	9.8	14.4	-1.2	-5.3	-4.4	Fgn. banking off. in US	17
18	-2.5	-7	2.9	-5	-1	0.9	0.4	2.4	1.0	1.5	2.0	1.2	Bank holding companies	18
19	0.9	1.3	1.3	0.9	0.5	0.2	0.1	0.2	0.2	0.2	0.2	0.3	Banks in U.S.-off. areas	19
20	43.8	83.7	59.2	-5.3	86.6	136.9	263.2	-28.7	58.4	20.8	79.5	-11.1	Nonbank financial sectors	20
21	-29.2	8.4	-17.3	21.0	-5.0	7.8	3.8	10.2	5.2	4.3	41.6	-6	Savings institutions	21
22	8.3	8.8	8.7	10.4	9.6	3.7	7.3	10.1	10.8	2.5	4.2	0.2	Credit unions	22
23	29.9	20.8	35.6	29.0	25.3	39.5	30.6	23.8	20.6	-10.2	-1	16.8	Life insurance companies	23
24	3.4	-4	-1.4	0.3	1.5	2.0	2.1	1.7	1.4	1.2	1.1	2.8	Other insurance cos.	24
25	6.6	9.0	12.2	-14.9	29.6	-4.8	13.5	-27.3	-9.4	-10.3	-10.4	-18.8	Private pension funds	25
26	20.6	-19.5	15.8	-19.6	-26.6	-6.4	3.2	14.6	2.9	9.8	4.9	10.0	St.&local govt.rtr.funds	26
27	18.6	27.7	27.5	11.0	11.4	11.7	57.0	-16.4	-23.6	-16.1	8.8	-17.7	Mutual funds	27
28	-6.3	17.2	27.5	15.7	-15.0	22.8	35.9	7.1	3.3	11.4	11.3	19.3	Money mkt. mutual funds	28
29	-31.3	-22.7	-30.2	-21.6	11.9	15.5	17.1	21.5	25.3	-1.8	-1.0	-8.0	ABS issuers	29
30	14.4	35.6	-17.8	-36.3	43.4	43.5	91.4	-74.5	22.2	30.8	20.1	-14.0	Brokers and dealers	30
31	-3	-1.3	-1.3	-4	0.5	1.3	1.3	0.5	-2	-9	-1.1	-1.0	Bank personal trusts	31

(2) Agency securities include: issues of federal budget agencies (line 2) such as TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLS; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the U.S. government, which is shown in table F.210, line 33.

BILLIONS OF DOLLARS.





ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.216 Total Mortgages												
1 Net change in mortgages	187.7	222.7	261.7	305.8	336.0	300.2	281.6	200.1	161.9	124.5	159.2	193.9
2 Home	117.6	136.2	172.3	204.2	241.6	234.9	224.5	185.6	163.8	179.5	183.9	191.9
3 Multifamily	15.2	25.1	30.3	36.5	24.9	17.6	11.6	5.0	-3.0	-11.0	-4.9	1.7
4 Commercial	52.5	62.6	65.7	75.3	76.4	52.4	48.0	9.8	0.7	-45.2	-20.1	-1.0
5 Farm	2.4	-1.2	-6.6	-10.1	-6.9	-4.8	-2.5	-3	0.4	1.1	0.5	1.3
6 Net borrowing	187.7	222.7	261.7	305.8	336.0	300.2	281.6	200.1	161.9	124.5	159.2	193.9
7 U.S. government	-1.1	-1.1	-1.1	"	"	"	"	"	"	"	"	-7
8 REITs	"	0.4	0.1	0.3	0.3	0.3	0.3	0.6	0.5	0.6	3.6	-2.8
9 Private nonfinancial sectors	187.7	222.4	261.7	305.6	335.7	299.9	281.2	199.5	161.4	123.9	155.7	194.1
10 Household sector	121.2	135.0	167.3	204.4	244.3	237.4	236.7	194.3	171.6	186.8	195.7	193.8
11 Nonfinancial business	66.5	87.4	94.4	101.0	91.4	62.5	44.5	5.1	-10.1	-62.9	-60.0	0.3
12 Farm	2.4	-1.2	-6.6	-10.1	-6.9	-4.8	-2.5	-3	0.4	1.1	0.5	1.3
13 Nonfarm noncorporate	63.4	83.8	109.1	78.3	60.7	45.7	33.4	9.2	-10.8	-36.5	-25.5	-1.1
14 Corporate	0.8	4.8	-8.0	32.8	37.6	21.5	13.6	-3.8	0.2	-27.5	-15.2	-9.9
15 Net change in assets	187.7	222.7	261.7	305.8	336.0	300.2	281.6	200.1	161.9	124.5	159.2	193.9
16 Household sector	-4	-3	16.9	-4.2	27.2	15.2	-2	-17.2	-15.1	4.1	10.5	10.2
17 Nonfarm noncorp. business	4.3	10.0	4.7	2.7	-5.6	2.3	-2.2	-2.7	-3.8	-1.7	-4.7	-3.4
18 State and local governments	7.9	10.2	9.8	11.8	6.7	3.7	6.3	5.3	3.8	"	-5.4	1.2
19 U.S. government	1.2	0.5	1.8	0.5	-5.5	-1.1	-8	35.6	15.4	-11.9	-15.4	-7.7
20 Govt.-spons. enterprises (1)	10.4	11.9	9.6	-11.3	-7.5	5.0	6.0	5.7	11.7	32.1	46.7	25.5
21 Fed. related mortgage pools	66.4	44.4	79.9	163.3	142.3	74.9	124.3	150.3	136.6	115.6	80.6	95.7
22 Private finan. institutions	97.8	145.9	139.0	143.1	176.2	200.2	148.1	23.1	13.1	-13.6	47.0	72.5
23 Commercial banking	29.2	44.6	49.7	70.1	86.2	77.8	94.3	78.6	31.9	19.3	47.2	64.3
24 Thrift institutions	53.7	86.9	58.7	26.1	65.6	77.0	-14.0	-91.1	-70.6	-76.4	-27.5	5.1
25 Savings institutions	50.9	84.7	55.5	19.2	55.0	68.8	-20.8	-96.0	-73.7	-77.4	-29.6	-2.3
26 Credit unions	2.8	2.2	3.2	6.9	10.5	8.2	6.8	4.9	3.1	1.0	2.2	7.4
27 Insurance sector	11.4	6.8	18.3	26.3	16.9	25.6	29.3	13.5	6.3	-19.5	-17.1	-16.1
28 Life insurance companies	9.0	5.7	15.1	22.0	18.5	26.5	21.4	13.6	-2.6	-18.6	-17.6	-15.6
29 Other insurance cos.	0.7	0.4	0.7	1.0	0.6	0.6	0.9	0.4	-4	-6	-1.4	-7.2
30 Private pension funds	0.8	0.1	2.5	3.0	-2.0	4.2	7.4	-1.3	8.4	3.0	3.8	-5.5
31 St.&loc. govt. rtr.funds	0.9	0.6	0.1	0.3	-2	0.3	-3	0.8	0.8	-3.3	-1.9	0.7
32 Finance companies	1.8	3.3	4.8	5.6	8.0	5.1	6.5	11.7	0.3	2.7	-5	7.3
33 Mortgage companies	0.9	2.1	3.2	11.8	-12.7	5.2	20.1	"	11.2	0.1	"	-26.0
34 REITs	0.1	0.8	2.4	"	1.0	0.9	0.5	-7	-7	1.1	0.6	0.7
35 ABS issuers	-	2.0	2.0	3.6	11.9	8.7	11.0	10.9	34.9	59.3	44.7	37.4
36 Bank personal trusts	0.7	-5	"	-5	-8	"	0.4	0.1	-1	-2	-3	-2

(1) FHLB loans to members are included in "other loans" category.

F.217 Home Mortgages (2)

1 Net borrowing	117.6	136.2	172.3	204.2	241.6	234.9	224.5	185.6	163.8	179.5	183.9	191.9
2 Household sector	108.1	128.1	161.3	196.5	234.2	227.9	217.6	179.0	159.2	174.4	178.2	185.9
3 Nonfarm noncorp. business	9.0	7.6	10.3	6.9	6.7	6.4	6.2	6.0	4.2	4.6	5.1	5.5
4 Nonfin. corporate business	0.5	0.6	0.7	0.7	0.7	0.7	0.7	0.6	0.4	0.5	0.6	0.6
5 Net change in assets	117.6	136.2	172.3	204.2	241.6	234.9	224.5	185.6	163.8	179.5	183.9	191.9
6 Household sector	-4.5	3.2	15.3	-9.2	12.3	34.8	7.5	-27.2	-19.2	4.9	8.3	9.0
7 Nonfarm noncorp. business	1.6	3.3	0.6	2.2	-1.1	2.1	"	-2	-3	0.7	-5	-6
8 State and local governments	5.2	5.4	5.9	3.9	1.2	2.5	4.7	3.6	2.0	-6	-6.0	"
9 U.S. government	0.7	0.6	0.9	-7	-3.3	0.3	0.2	16.4	-9	-2.0	-7.2	-4.1
10 Govt.-spons. enterprises	9.4	10.7	12.2	-5.0	-2.5	5.8	5.3	5.3	10.9	30.5	45.2	24.5
11 Fed. related mortgage pools	65.2	43.4	78.6	158.3	137.8	69.7	118.7	148.1	140.0	117.8	82.0	95.7
12 Commercial banking	8.7	12.9	17.3	20.0	37.4	38.0	51.0	66.5	27.6	25.2	49.9	52.4
13 Thrift institutions	30.0	50.9	33.7	13.5	55.5	66.0	-2.2	-51.5	-36.1	-47.7	-17.5	14.6
14 Savings institutions	27.2	48.7	30.5	6.6	44.9	57.8	-9.0	-56.4	-39.2	-48.7	-19.7	7.2
15 Credit unions	2.8	2.2	3.2	6.9	10.5	8.2	6.8	4.9	3.1	1.0	2.2	7.4
16 Insurance sector	-1.9	-4	-1.6	1.3	-2.4	-1.4	3.7	3.5	-2.3	0.1	-1.1	-3
17 Life insurance companies	-1.4	-1.2	-1.7	0.4	0.4	-2.1	1.1	0.7	-1.5	-1	-2.0	-7
18 Private pension funds	-5	0.9	0.2	1.4	-3.0	0.7	2.5	2.7	-1.1	0.5	0.8	-1
19 St.&loc. govt. rtr.funds	"	-1	-1	-6	0.3	-1	"	0.1	0.2	-3	0.1	0.4
20 Finance companies	1.8	3.3	4.8	5.6	8.0	5.1	6.5	11.7	0.3	2.7	-5	7.3
21 Mortgage companies	0.9	1.4	2.8	11.0	-11.8	5.0	20.2	-9	11.3	-4	-5	-26.0
22 REITs	"	"	0.1	"	"	"	"	"	-1	0.5	"	0.1
23 ABS issuers	-	2.0	2.0	3.6	11.2	7.1	8.5	10.0	50.7	48.0	32.0	19.6
24 Bank personal trusts	0.7	-5	"	-5	-8	"	0.4	0.1	-1	-2	-3	-2

(2) Mortgages on 1-4 family structures.

BILLIONS OF DOLLARS.

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.216 Total Mortgages														
1	196.7	52.6	161.2	87.4	101.2	153.5	226.3	154.0	163.2	189.1	239.9	183.5	Net change in mortgages	1
2	233.2	92.6	227.4	164.9	120.9	193.5	236.5	184.5	191.2	172.3	224.8	179.5	Home	2
3	10.5	-16.9	-11.3	-26.2	-5.1	-11.0	-2.9	-6	-5.0	6.3	5.5	-1	Multifamily	3
4	-46.3	-25.8	-57.7	-50.8	-14.8	-30.0	-5.8	-30.0	-23.3	8.2	7.9	3.2	Commercial	4
5	-6	2.7	2.8	-5	0.2	1.0	0.4	0.2	0.3	2.3	1.7	0.8	Farm	5
6	196.7	52.6	161.2	87.4	101.2	153.5	226.3	154.0	163.2	189.1	239.9	183.5	Net borrowing	6
7	-	-	-	-	-	-	-	-	-	-	-	-	U.S. government	7
8	0.9	0.1	0.4	0.9	1.4	1.4	6.2	5.5	0.2	0.6	0.1	-1.5	REITs	8
9	195.9	52.5	160.7	86.6	99.8	152.2	222.2	148.5	163.0	188.6	239.8	185.0	Private nonfinancial sectors	9
10	240.2	96.3	247.9	162.9	125.7	218.7	243.5	194.9	185.5	179.3	228.3	181.9	Household sector	10
11	-44.3	-43.8	-87.2	-76.4	-25.9	-66.5	-21.3	-46.4	-22.5	9.3	11.4	3.0	Nonfinancial business	11
12	-6	2.7	2.8	-5	0.2	1.0	0.4	0.2	0.3	2.3	1.7	0.8	Farm	12
13	-18.7	-29.5	-48.3	-49.6	-20.4	-37.2	-18.0	-25.6	-15.2	6.6	9.1	-1.0	Nonfarm noncorporate	13
14	-25.0	-17.0	-41.7	-26.3	-5.7	-30.4	-3.8	-21.0	-7.7	0.3	0.6	3.2	Corporate	14
15	196.7	52.6	161.2	87.4	101.2	153.5	226.3	154.0	163.2	189.1	239.9	183.5	Net change in assets	15
16	20.0	6.2	-17.0	7.3	18.5	15.8	-9.7	17.3	7.8	29.0	-14.3	18.3	Household sector	16
17	-1.6	-1.6	-1.7	-2.0	-4.4	-4.6	-4.7	-4.9	-5.1	-3.2	-3.4	-2.0	Nonfarm noncorp. business	17
18	0.2	2.0	-1.2	-1.2	0.3	-10.7	-5.5	-5.6	-1.5	1.8	4.2	0.1	State and local governments	18
19	16.8	-18.9	-28.8	-16.9	-17.7	-22.1	-12.9	-9.1	-16.4	-1.4	4.3	-17.4	U.S. government	19
20	32.2	17.7	26.3	52.0	20.9	69.7	43.2	52.8	40.3	18.3	22.4	20.9	Govt.-spons. enterprises (1)	20
21	118.9	139.9	104.3	99.2	137.2	-12.2	119.5	77.9	180.0	98.6	72.8	31.5	Fed. related mortgage pools	21
22	10.2	-92.7	79.2	-51.0	-53.7	117.5	98.4	25.7	-41.9	46.0	153.8	132.0	Private finan. institutions	22
23	34.9	-11.0	40.7	12.6	6.5	49.7	63.2	69.3	9.2	46.0	116.2	85.9	Commercial banking	23
24	-96.3	-82.0	-50.5	-76.8	-37.0	-18.9	-10.8	-43.3	-45.5	6.8	15.4	43.6	Thrift institutions	24
25	-92.1	-90.9	-45.8	-80.8	-43.2	-18.9	-11.1	-45.3	-55.2	4.6	7.5	34.0	Savings institutions	25
26	-4.1	8.8	-4.7	4.0	6.3	#	0.4	2.0	9.7	2.2	7.9	9.6	Credit unions	26
27	-12.9	-18.1	-23.9	-23.1	-9.5	-12.8	-11.7	-34.5	-26.1	-14.2	-7.8	-16.4	Insurance sector	27
28	-7.8	-16.2	-21.5	-28.7	-9.3	-8.6	-18.5	-34.3	-20.2	-12.9	-14.1	-15.2	Life insurance companies	28
29	-5	-5	-6	-9	-1.2	-1.6	-1.6	-1.3	-1.0	-7	-6	-4	Other insurance cos.	29
30	-1.7	-4	3.5	10.4	4.2	1.9	6.1	3.1	-5.3	-1.8	6.5	-1.5	Private pension funds	30
31	-2.9	-1.0	-5.2	-4.0	-3.2	-4.6	2.2	-2.1	0.4	1.2	0.3	0.7	St.&loc. govt. rtr.funds	31
32	2.6	1.4	8.1	-1.5	1.0	-4.6	-1.1	2.5	1.6	6.5	11.3	9.7	Finance companies	32
33	23.0	-38.5	28.9	-12.8	-50.4	65.1	-1.6	-13.3	-43.5	-36.3	-14.0	-10.8	Mortgage companies	33
34	-7	2.6	-3	2.6	0.2	0.8	1.0	0.2	0.7	0.7	0.7	0.7	REITs	34
35	59.6	53.1	76.5	48.1	35.5	38.6	59.6	45.0	61.9	36.8	52.5	18.6	ABS issuers	35
36	-2	-2	-2	-2	-2	-3	-3	-3	-2	-2	-2	-2	Bank personal trusts	36

(1) FHLB loans to members are included in "other loans" category.

F.217 Home Mortgages (2)

1	233.2	92.6	227.4	164.9	120.9	193.5	236.5	184.5	191.2	172.3	224.8	179.5	Net borrowing	1
2	228.4	87.5	222.3	159.4	115.4	187.9	230.8	178.7	185.3	166.3	218.7	173.3	Household sector	2
3	4.3	4.6	4.5	4.9	5.0	5.0	5.2	5.2	5.3	5.4	5.5	5.6	Nonfarm noncorp. business	3
4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	Nonfin. corporate business	4
5	233.2	92.6	227.4	164.9	120.9	193.5	236.5	184.5	191.2	172.3	224.8	179.5	Net change in assets	5
6	18.8	5.6	-15.5	10.8	15.6	14.7	-12.5	15.1	4.2	27.4	-15.5	20.0	Household sector	6
7	0.8	0.8	0.8	0.7	-4	-5	-5	-6	-6	-6	-7	-7	Nonfarm noncorp. business	7
8	-5	-2	0.3	-2.1	-2	-12.7	-4.4	-6.5	-2.7	1.1	2.7	-1.1	State and local governments	8
9	4.5	-4.2	-10.8	2.4	-5.9	-11.3	-7.1	-4.4	-7.8	-2.3	0.3	-6.5	U.S. government	9
10	30.2	16.7	24.9	50.4	20.1	68.7	40.4	51.6	39.6	16.4	21.8	20.3	Govt.-spons. enterprises	10
11	120.8	142.4	105.7	102.5	139.7	-9.6	120.4	77.4	180.6	98.6	73.8	29.9	Fed. related mortgage pools	11
12	43.0	-14.9	50.6	22.1	16.7	51.0	59.7	72.3	7.9	32.8	106.9	61.9	Commercial banking	12
13	-59.4	-55.1	-32.5	-43.9	-30.5	1.1	-8.6	-31.9	-37.9	18.9	25.0	51.4	Thrift institutions	13
14	-55.3	-64.8	-27.8	-47.9	-38.8	1.1	-9.0	-34.0	-47.8	16.8	17.9	41.8	Savings institutions	14
15	-4.1	8.8	-4.7	4.0	6.3	#	0.4	2.0	9.7	2.2	7.9	9.6	Credit unions	15
16	1.2	0.2	-1.2	0.2	-4.6	0.3	0.3	-5	-2.0	0.1	1.2	-5	Insurance sector	16
17	2.7	-7	-1.0	-1.4	-5.3	-4	-8	-1.5	-9	-6	-6	-6	Life insurance companies	17
18	#	-4	0.4	1.9	0.8	0.4	1.1	0.8	-1.4	#	1.4	-3	Private pension funds	18
19	-1.5	1.3	-6	-3	-1	0.3	#	0.2	0.3	0.6	0.4	0.4	St.&loc. govt. rtr.funds	19
20	2.6	1.4	8.1	-1.5	1.0	-4.6	-1.1	2.5	1.6	6.5	11.3	9.7	Finance companies	20
21	23.5	-40.6	28.2	-12.7	-50.3	64.5	-1.9	-14.2	-43.5	-36.3	-14.0	-10.0	Mortgage companies	21
22	1.5	0.3	#	0.3	#	0.1	0.1	#	0.1	0.1	0.1	0.1	REITs	22
23	46.4	40.4	69.2	36.0	20.0	32.0	52.0	24.0	52.0	10.0	11.2	5.2	ABS issuers	23
24	-2	-2	-2	-2	-2	-3	-3	-3	-2	-2	-2	-2	Bank personal trusts	24

(2) Mortgages on 1-4 family structures.

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.218 Multifamily Residential Mortgages												
1 Net borrowing	15.2	25.1	30.3	36.5	24.9	17.6	11.6	5.0	-3.0	-11.0	-4.9	1.7
2 Nonfarm noncorp. business	14.7	24.5	29.6	35.7	24.2	16.8	10.8	4.3	-3.5	-11.7	-6.7	1.1
3 Nonfin. corporate business	0.5	0.6	0.7	0.7	0.7	0.7	0.7	0.6	0.4	0.5	0.6	0.6
4 REITs	#	0.1	#	0.1	0.1	0.1	0.1	0.2	0.2	0.2	1.2	-1.4
5 U.S. government	-1	-1	-1	#	#	#	#	#	#	#	#	5
6 Net change in assets	15.2	25.1	30.3	36.5	24.9	17.6	11.6	5.0	-3.0	-11.0	-4.9	1.7
7 Household sector	1.4	0.2	2.4	4.4	5.5	#	-1.4	3.5	1.0	-1.4	0.6	1.2
8 Nonfarm noncorp. business	1.1	2.0	0.7	1.0	-9	0.5	-2	-2	1.6	-1	-9	-1.0
9 State and local governments	2.4	4.5	3.2	7.0	7.0	1.1	1.2	1.0	1.0	0.7	0.4	0.6
10 U.S. government	-3	-7	#	0.7	0.4	0.3	0.5	10.6	0.9	-4.2	-4.5	-2.7
11 Govt.-spons. enterprises	-1	0.9	1.9	0.3	-3	1.1	2.5	1.2	1.4	1.6	1.7	0.9
12 Fed. related mortgage pools	1.2	1.1	1.5	5.1	4.5	5.2	5.6	2.3	-3.4	-2.8	-1.4	#
13 Commercial banking	1.9	2.1	3.1	7.4	4.1	0.8	4.8	-1.9	-1	1.1	0.6	0.7
14 Savings institutions	7.0	14.4	14.5	7.2	4.8	5.6	-4.8	-14.2	-11.9	-10.1	-2.4	-2.8
15 Life insurance companies	0.3	-2	1.0	1.1	1.6	2.0	2.3	2.1	0.6	-1.8	-2.0	-1.8
16 Private pension funds	#	0.3	1.4	1.5	-1.0	0.3	1.2	2	-2.4	0.1	0.2	#
17 St.&local govt. rtr. funds	0.6	0.1	#	#	-4	-2	-3	-2	-2	-7	-1	0.2
18 Mortgage companies	-4	#	0.2	0.7	-9	0.3	-2	1.8	-1	0.3	0.1	-
19 REITs	0.1	0.4	0.4	#	0.3	0.3	0.2	-2	-1	3.1	0.3	0.5
20 ABS issuers	-	-	-	-	0.2	0.2	0.1	0.3	3.0	2.6	2.4	6.1
F.219 Commercial Mortgages												
1 Net borrowing	52.5	62.6	65.7	75.3	76.4	52.4	48.0	9.8	0.7	-45.2	-20.1	-1.0
2 Household sector	13.1	7.0	5.9	8.1	10.2	9.5	19.1	15.3	12.4	12.4	17.5	7.9
3 Nonfarm noncorp. business	39.6	51.7	69.1	35.7	29.9	22.5	16.4	-1.1	-11.4	-29.4	-23.7	-6.7
4 Nonfin. corporate business	-3	3.6	-9.4	31.4	36.1	20.2	12.3	-4.9	-6	-28.5	-16.3	-2.1
5 REITs	#	0.3	#	0.2	0.2	0.2	0.2	0.4	0.3	0.4	2.4	-1
6 Net change in assets	52.5	62.6	65.7	75.3	76.4	52.4	48.0	9.8	0.7	-45.2	-20.1	-1.0
7 Household sector	2.7	-5	2.5	4.9	11.7	-16.6	-5.0	6.9	2.2	0.8	2.9	1.5
8 Nonfarm noncorp. business	1.8	4.4	3.4	-5	-3.6	-4	-2.0	-2.4	-2.8	-2.4	-3.3	-1.8
9 State and local governments	0.4	0.3	0.7	0.7	0.6	0.1	0.4	0.7	0.8	-1	0.2	0.6
10 U.S. government	0.4	#	0.3	0.2	-1.8	-1.3	-9	9.0	7.7	-6.6	-4.5	-2.1
11 Commercial banking	17.7	28.8	28.1	41.3	43.0	37.9	37.3	13.4	3.1	-8.4	-4.3	9.6
12 Savings institutions	16.6	21.3	10.3	5.3	5.2	5.4	-7.1	-25.2	-22.4	-18.5	-7.5	-6.7
13 Life insurance companies	10.3	7.3	16.5	21.4	17.6	20.8	17.9	9.6	-1.0	-15.8	-14.0	-12.9
14 Other insurance companies	0.7	0.4	0.7	1.0	0.6	0.6	0.9	0.4	-4	-6	-1.4	-7
15 Private pension funds	1.3	-1.1	0.9	#	2.1	3.2	3.6	-3.8	11.9	2.3	2.8	-4
16 St.&local govt. rtr. funds	0.3	0.6	0.2	0.8	-1	0.5	-1	0.9	0.8	-2.3	-1.9	0.1
17 Mortgage companies	0.4	0.7	0.1	0.2	0.1	#	0.1	#	-	0.3	0.3	-
18 REITs	#	0.4	1.9	#	0.7	0.6	0.3	-5	-5	-2.5	0.2	0.2
19 ABS issuers	-	-	-	-	0.5	1.5	2.5	0.7	1.3	8.7	10.3	11.7
F.220 Farm Mortgages												
1 Net borrowing	2.4	-1.2	-6.6	-10.1	-6.9	-4.8	-2.5	-3	0.4	1.1	0.5	1.3
2 Net change in assets	2.4	-1.2	-6.6	-10.1	-6.9	-4.8	-2.5	-3	0.4	1.1	0.5	1.3
3 Household sector	#	-3.2	-3.4	-4.4	-2.3	-3.1	-1.3	-3	0.9	-2	-1.3	-1.6
4 Nonfarm noncorp. business	-1	0.3	#	#	#	#	#	#	#	#	#	#
5 State and local governments	#	#	#	0.2	#	#	#	#	#	#	#	#
6 U.S. government	0.4	0.5	0.6	0.3	-5	-4	-6	-7	-4	0.9	0.7	1.2
7 Govt.-spons. enterprises	1.1	0.3	-4.5	-6.5	-4.8	-1.9	-1.8	-9	-5	-1	-2	0.1
8 Fed. related mortgage pools	#	#	-2	-2	#	#	#	#	#	#	#	#
9 Commercial banking	1.0	0.9	1.2	1.4	1.7	1.1	1.2	0.6	1.2	1.4	1.0	1.7
10 Savings institutions	0.1	0.3	0.2	#	0.1	-1	#	-2	-1	-1	#	#
11 Life insurance companies	-1	-3	-6	-9	-1.0	-3	#	1.2	-7	-8	0.3	-2
12 St.&local govt. rtr. funds	#	-	-	-	-	-	-	-	-	-	-	-

BILLIONS OF DOLLARS.

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.218 Multifamily Residential Mortgages														
1	10.5	-16.9	-11.5	-26.2	-5.1	-11.0	-2.9	-.8	-5.0	6.3	5.5	-.1	Net borrowing	1
2	9.7	-17.4	-12.0	-27.1	-6.1	-12.0	-5.5	-3.2	-5.7	5.5	4.9	-.2	Nonfarm noncorp. business	2
3	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	Nonfin. corporate business	3
4	0.3	"	0.1	0.3	0.5	0.4	2.0	1.0	0.1	0.2	"	-.5	REITs	4
5	-	"	-	0.3	-	-	"	"	-	-	-	-	U.S. government	5
6	10.5	-16.9	-11.5	-26.2	-5.1	-11.0	-2.9	-.8	-5.0	6.3	5.5	-.1	Net change in assets	6
7	0.2	-1.7	-1.3	-2.8	1.1	-.3	0.7	0.9	0.5	1.6	1.7	0.9	Household sector	7
8	"	-.1	-.1	-.2	-.8	-.8	-.9	-.9	-1.0	-1.0	-1.1	-1.1	Nonfarm noncorp. business	8
9	0.5	1.3	0.3	0.8	0.5	0.7	0.5	-.2	0.6	0.4	0.6	0.6	State and local governments	9
10	7.0	-11.5	-7.7	-4.8	-6.0	-5.3	-4.1	-2.6	-5.1	-.5	1.2	-6.5	U.S. government	10
11	2.0	1.0	1.3	2.2	1.3	0.9	2.0	2.5	1.8	0.8	0.3	0.5	Govt.-spons. enterprises	11
12	-1.9	-2.5	-1.4	-3.3	-2.5	-2.6	-.9	0.5	-.6	-.1	-1.0	1.6	Fed. related mortgage pools	12
13	0.3	2.9	4.1	-2.9	-2.4	2.5	-1.6	3.9	0.2	-.5	-2.4	5.1	Commercial banking	13
14	-10.9	-9.5	-4.3	-15.7	3.3	-9.2	0.5	-4.3	-1.8	-2.6	-3.0	-3.9	Savings institutions	14
15	0.4	-1.7	-2.5	-3.3	-.5	-1.1	-2.1	-4.1	-2.3	-1.5	-1.7	-1.8	Life insurance companies	15
16	0.3	-.3	0.1	0.4	0.2	0.1	0.4	0.1	-	-.3	0.3	-.1	Private pension funds	16
17	-.7	-.8	-.7	-.5	-.5	0.2	-.1	0.1	0.2	0.1	0.3	0.2	St.&local govt. rtr. funds	17
18	0.1	-.1	1.0	0.2	"	0.3	-.2	0.3	-	-	-	-	Mortgage companies	18
19	9.2	1.7	-.2	1.7	-.1	0.5	0.6	0.2	0.5	0.5	0.5	0.5	REITs	19
20	4.0	4.4	-	2.0	1.4	3.0	2.3	2.8	2.0	9.2	9.5	3.8	ABS issuers	20
F.219 Commercial Mortgages														
1	-46.3	-25.8	-57.7	-50.8	-14.8	-30.0	-5.8	-30.0	-23.3	8.2	7.9	3.2	Net borrowing	1
2	11.8	8.7	25.6	5.5	10.3	30.8	12.7	16.2	0.2	13.0	9.7	8.7	Household sector	2
3	-32.8	-16.6	-40.8	-27.5	-19.3	-30.2	-17.7	-27.6	-14.9	-4.3	-1.3	-6.4	Nonfarm noncorp. business	3
4	-25.9	-18.0	-42.8	-27.4	-6.8	-31.5	-4.9	-22.2	-8.8	-.9	-.6	-2.0	Nonfin. corporate business	4
5	0.6	0.1	0.3	0.6	0.9	0.9	4.1	3.7	0.2	0.4	0.1	-1.0	REITs	5
6	-46.3	-25.8	-57.7	-50.8	-14.8	-30.0	-5.8	-30.0	-23.3	8.2	7.9	3.2	Net change in assets	6
7	1.7	1.5	-.2	0.3	2.2	3.3	3.9	2.4	3.4	1.8	1.6	-.6	Household sector	7
8	-2.4	-2.4	-2.4	-2.5	-3.2	-3.3	-3.4	-3.4	-3.5	-1.6	-1.7	-.2	Nonfarm noncorp. business	8
9	0.3	0.9	-1.8	0.1	"	1.2	-1.5	1.1	0.7	0.3	0.8	0.6	State and local governments	9
10	5.6	-5.2	-11.4	-15.2	-6.2	-6.2	-2.5	-2.9	-4.1	0.1	1.1	-5.6	U.S. government	10
11	-10.3	-.5	-15.5	-7.4	-8.1	-5.3	4.1	-8.0	-.5	11.8	9.8	17.2	Commercial banking	11
12	-25.9	-17.3	-13.7	-17.1	-9.7	-10.8	-2.7	-6.9	-5.8	-9.5	-7.4	-3.9	Savings institutions	12
13	-9.5	-12.3	-18.1	-23.5	-3.7	-7.6	-15.1	-29.4	-16.6	-10.8	-11.8	-12.6	Life insurance companies	13
14	-.5	-.5	-.6	-.9	-1.2	-1.6	-1.6	-1.3	-1.0	-.7	-.6	-.4	Other insurance companies	14
15	-2.0	0.3	2.9	8.1	3.2	1.3	4.7	2.2	-3.9	-1.5	4.8	-1.1	Private pension funds	15
16	-.6	-1.4	-3.9	-3.1	-2.6	-5.0	2.4	-2.4	"	0.6	-.4	0.1	St.&local govt. rtr. funds	16
17	-.6	2.2	-.3	-.3	"	0.2	0.5	0.6	-	-	-	-	Mortgage companies	17
18	-11.4	0.6	-.1	0.6	0.4	0.2	0.2	0.1	0.2	0.2	0.2	0.2	REITs	18
19	9.2	8.3	7.3	10.1	14.1	3.6	5.3	18.1	7.9	17.6	11.6	9.6	ABS issuers	19
F.220 Farm Mortgages														
1	-.6	2.7	2.8	-.5	0.2	1.0	0.4	0.2	0.3	2.3	1.7	0.8	Net borrowing	1
2	-.6	2.7	2.8	-.5	0.2	1.0	0.4	0.2	0.3	2.3	1.7	0.8	Net change in assets	2
3	-.7	0.8	"	-1.0	-.4	-1.9	-1.8	-1.1	-.3	-1.8	-2.0	-2.0	Household sector	3
4	"	"	"	"	"	"	"	"	"	"	"	"	Nonfarm noncorp. business	4
5	"	"	"	"	"	"	"	"	"	"	"	"	State and local governments	5
6	-.4	1.9	1.1	0.8	0.4	0.7	0.8	0.8	0.7	1.3	1.7	1.3	U.S. government	6
7	"	"	0.1	-.6	-.5	0.2	0.8	-1.3	-1.0	1.1	0.2	0.1	Govt.-spons. enterprises	7
8	"	"	"	"	"	"	"	"	"	"	"	"	Fed. related mortgage pools	8
9	2.0	1.5	1.4	0.9	0.3	1.5	1.0	1.1	1.5	1.7	1.9	1.7	Commercial banking	9
10	-.1	-.1	"	"	"	"	"	-.1	"	"	"	"	Savings institutions	10
11	-1.4	-1.5	0.2	-.6	0.2	0.5	-.5	0.8	-.5	"	"	-.2	Life insurance companies	11
12	-	-	-	-	-	-	-	-	-	-	-	-	St.&local govt. rtr. funds	12

BILLIONS OF DOLLARS.

F.221-F.222 Consumer Credit and Bank Loans Not Elsewhere Classified

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.221 Consumer Credit													
1 Net change in liabilities (HH)	48.9	81.7	82.3	57.5	32.9	50.1	45.8	16.0	-15.0	5.5	62.3	117.5	1
2 Installment credit	44.1	75.0	76.8	54.9	37.4	54.8	42.2	19.0	-4.9	2.2	65.1	120.1	2
3 Noninstallment credit	4.8	6.6	5.5	2.7	-4.5	-4.7	3.5	-3.0	-10.1	3.3	-2.8	-2.6	3
4 Net change in assets	48.9	81.7	82.3	57.5	32.9	50.1	45.8	16.0	-15.0	5.5	62.3	117.5	4
5 Installment credit	44.1	75.0	76.8	54.9	37.4	54.8	42.2	19.0	-4.9	2.2	65.1	120.1	5
6 Nonfarm noncorp. business	-	-	-	-	-	-	-	-	-	-	-	-	6
7 Nonfin. corporate business	2.9	2.1	3.1	3.1	5.9	5.9	0.9	2.9	-2.9	2.3	8.5	7.3	7
8 Commercial banking	19.5	39.6	35.4	21.8	20.3	37.6	20.5	4.3	-6.4	-10.6	38.5	66.2	8
9 Savings institutions	5.1	12.6	12.9	7.1	4.2	2.6	-3.3	-11.9	-6.8	-4.3	8.8	0.9	9
10 Credit unions	6.2	12.7	6.6	4.4	4.0	7.3	3.3	-1.1	-1.3	1.4	9.9	18.5	10
11 Finance companies	10.4	8.0	20.7	18.6	3.0	1.4	-7	-6.0	-12.4	-4.6	-1.8	18.4	11
12 ABS issuers	-	-	-	-	-	-	21.6	29.7	24.8	18.1	9.3	8.8	12
13 Noninstallment credit	4.8	6.6	5.5	2.7	-4.5	-4.7	3.5	-3.0	-10.1	3.3	-2.8	-2.6	13
14 Nonfarm noncorp. business	-	-	-	-	-	-	-	-	-	-	-	-	14
15 Nonfin. corporate business	1.7	0.9	1.0	1.5	1.1	1.0	2.0	0.5	-1.3	0.1	2.0	2.5	15
16 Commercial banking	3.2	5.6	4.0	3.0	-3.8	-4.5	2.4	-2.4	-8.2	3.7	-4.5	-5.2	16
17 Savings institutions	-1	0.2	0.5	-1.8	-1.8	-1.2	-9	-1.0	-7	-5	-3	-	17
F.222 Bank Loans Not Elsewhere Classified													
1 Total loans by commercial banking, flow of funds basis	83.4	156.9	136.0	158.1	102.9	148.4	161.9	83.6	-3.1	18.5	83.6	181.3	1
- Loans elsewhere classified:													
2 Mortgages	29.2	44.6	49.7	70.1	84.2	77.8	94.3	70.6	31.9	19.3	47.2	64.3	2
3 Consumer credit	22.7	45.2	37.5	24.8	14.5	33.1	22.8	1.9	-14.5	-6.9	34.0	61.1	3
4 Security credit	2.4	5.8	11.0	-5.8	-5.3	-5	4.3	-2.0	10.6	16.9	12.7	-5.7	4
5 Open market paper	0.5	-1.8	-2.9	-1.1	2.6	-1.2	-2	2.8	-2.0	-1.4	-1.9	-1.6	5
6 = Banking sector total bank loans n.e.c.	28.4	63.1	40.7	70.2	2.8	39.1	40.7	2.2	-29.1	-9.4	-8.3	63.2	6
7 U.S.-chartered banks	27.3	56.0	28.8	46.6	-14.9	18.5	24.9	-7.8	-53.5	-19.8	7.8	47.7	7
8 Bank holding companies	-3	0.1	-7	1.5	0.5	-3	1.6	-2	-1.9	0.4	-1.8	-1	8
9 Foreign banking off. in US	-4	5.7	10.5	21.9	17.4	20.5	14.0	6.9	29.3	9.9	-13.7	15.2	9
10 Banks in U.S.-aff. areas	1.8	1.3	2.1	0.2	-1	0.4	0.1	3.3	-3.0	0.2	-5	0.4	10
11 + Loans from F.R. banks	-	-	-	-	-	-	-	-	-	-	-	-	11
12 = Total bank loans n.e.c.	28.4	63.1	40.7	70.2	2.8	39.1	40.7	2.2	-29.1	-9.4	-8.3	63.2	12
13 Net change in liabilities	28.4	63.1	40.7	70.2	2.8	39.1	40.7	2.2	-29.1	-9.4	-8.3	63.2	13
14 Nonfinancial sectors	25.9	57.4	40.9	57.8	11.1	36.4	27.2	-2.5	-37.8	-11.5	5.7	79.0	14
15 Household sector	0.5	-4.1	10.1	1.5	2.2	-3.9	-10.4	-6.5	-3.4	2.7	8.3	17.0	15
16 Farm business	2.8	1.0	-4.4	-4.3	-2.2	0.8	1.0	2.1	1.7	0.1	2.1	1.9	16
17 Nonfarm noncorp. business	-5	16.8	6.2	11.9	6.1	4.4	2.6	2.9	-14.3	-4.5	-2.2	10.2	17
18 Corporate business	19.4	50.2	32.0	49.6	8.6	36.9	34.2	1.8	-24.9	-12.0	-3.2	48.5	18
19 Rest of the world	3.6	-6.6	-2.8	-1.0	-3.6	-1.8	-1	-2.9	3.1	2.3	0.7	1.4	19
20 Foreign official inst.	3.0	-9	-1.4	#	-9	-5	-1.4	-5	-4	1.0	-1.0	-2	20
21 Foreign banks	-9	-3.1	-1.3	1.0	-2.9	-	0.7	-2.7	1.0	0.7	1.2	#	21
22 Other foreign	1.5	-2.6	-1	-2.1	0.2	-1.3	0.5	8.4	2.5	0.6	0.5	1.6	22
23 Financial sectors	2.5	5.7	-2	12.3	-8.3	2.7	13.5	4.7	8.8	2.2	-14.0	-15.8	23
24 Savings institutions	0.3	2.5	1.9	-6	-5	0.1	-7	0.5	-7	#	-5	0.9	24
25 Finance companies	1.8	1.7	-3.6	3.7	2.9	1.0	3.1	4.0	11.3	-4.6	-12.3	-4.2	25
26 Mortgage companies	0.6	1.5	1.2	9.0	-11.2	#	10.1	#	-2.4	8.0	-1.0	-13.0	26
27 REITS	-2	0.1	0.3	8.3	0.5	1.6	1.0	0.3	0.6	-1.3	-2	0.4	27

BILLIONS OF DOLLARS.

F.221-F.222 Consumer Credit and Bank Loans Not Elsewhere Classified

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
<b>F.221 Consumer Credit</b>														
1	-4.6	-15.0	12.0	29.4	20.3	41.6	76.2	111.3	72.7	121.9	125.9	149.4	Net change in liabilities (HM)	1
2	-5.3	-8.2	6.8	15.5	33.1	37.5	79.2	110.6	67.5	129.9	127.9	155.1	Installation credit	2
3	9.7	-6.8	5.2	14.1	-12.8	4.1	-3.0	0.7	5.2	-8.0	-2.0	-5.7	Noninstallation credit	3
4	-4.6	-15.0	12.0	29.4	20.3	41.6	76.2	111.3	72.7	121.9	125.9	149.4	Net change in assets	4
5	-5.3	-8.2	6.8	15.5	33.1	37.5	79.2	110.6	67.5	129.9	127.9	155.1	Installation credit	5
6	-	-	-	-	-	-	-	-	-	-	-	-	Nonfarm noncorp. business	6
7	-2.3	10.5	8.4	-7.5	1.9	15.2	12.9	3.9	3.2	17.7	5.9	4.4	Nonfin. corporate business	7
8	-7.4	-8.2	-14.5	-12.4	41.0	24.9	43.3	44.6	44.5	67.9	77.5	75.2	Commercial banking	8
9	-10.7	-4.3	-2.2	-1	-1.9	2.8	-3	2.7	-2.9	4.8	-1.8	3.2	Savings institutions	9
10	4.9	-7.4	5.6	2.4	7.0	13.0	10.3	9.5	7.7	23.2	22.8	20.3	Credit unions	10
11	-4.5	-13.4	-6.9	6.3	-12.7	-15.3	-4.5	25.1	25.3	10.0	18.4	19.8	Finance companies	11
12	14.8	14.6	16.4	26.6	-2.1	-5.1	17.4	24.8	-10.3	7.2	6.0	32.1	ABS issuers	12
13	0.7	-6.8	5.2	14.1	-12.8	4.1	-3.0	0.7	5.2	-8.0	-2.0	-5.7	Noninstallation credit	13
14	-	-	-	-	-	-	-	-	-	-	-	-	Nonfarm noncorp. business	14
15	-2.9	-5.4	4.1	4.6	-1.6	-4.2	7.4	5.6	-	-5.2	8.4	7.0	Nonfin. corporate business	15
16	4.3	-9	1.5	9.9	-11.8	8.7	-10.0	-4.9	5.2	-2.8	-10.4	-12.7	Commercial banking	16
17	-1.6	-1.5	-1.4	-1.4	-1.4	-1.4	-1.4	-1.1	-	-	-	-	Savings institutions	17
<b>F.222 Bank Loans Not Elsewhere Classified</b>														
1	37.2	-31.3	55.5	12.9	-35.5	136.7	80.4	152.9	111.4	112.9	232.8	268.3	Total loans by commercial banking, flow of funds basis	1
2	34.9	-11.0	40.7	12.6	6.5	49.7	63.2	69.3	9.2	46.0	116.2	85.9	- Loans elsewhere classified:	2
3	-3.1	-9.1	-13.0	-2.5	29.2	33.6	33.3	39.7	49.7	65.1	67.1	62.5	Mortgages	3
4	14.7	2.6	32.8	17.7	-19.7	40.1	-6.2	36.4	-3.0	-20.3	-28.9	29.5	Consumer credit	4
5	-1.4	-1.8	-3.9	0.3	-2.3	-5.9	-2.6	3.2	-6.4	-1.2	-1.8	2.3	Security credit	5
6	-8.9	-12.0	-1.1	-15.3	-49.2	19.2	-7.3	4.2	61.9	23.3	79.5	88.1	Open market paper	6
7	-27.1	-31.3	-12.3	-8.5	-29.4	21.5	9.2	29.9	24.6	43.1	49.5	73.5	- Banking sector total bank loans n.e.c.	7
8	-1.9	-1.6	5.9	-2.0	-1.6	2.1	-1.9	-6.0	-1.8	1.9	-1.6	-1.0	U.S.-chartered banks	8
9	18.8	20.5	5.1	-4.7	-17.9	-3.7	-13.9	-19.3	38.0	-22.0	30.0	14.8	Bank holding companies	9
10	0.2	0.3	0.2	-	-3	-7	-7	-3	-	0.3	0.6	8.9	Foreign banking off. in US	10
11	-	-	-	-	-	-	-	-	-	-	-	-	Banks in U.S.-aff. areas	11
12	-8.9	-12.0	-1.1	-15.3	-49.2	19.2	-7.3	4.2	61.9	23.3	79.5	88.1	+ Loans from F.R. banks	12
13	-8.9	-12.0	-1.1	-15.3	-49.2	19.2	-7.3	4.2	61.9	23.3	79.5	88.1	* Total bank loans n.e.c.	13
14	-29.4	-6.4	-19.1	8.8	-14.6	6.4	8.8	22.2	74.2	53.4	94.1	94.3	Net change in liabilities	14
15	-13.9	12.2	-19.9	32.2	8.3	-17.5	24.5	18.0	23.2	-9.3	15.1	39.1	Nonfinancial sectors	15
16	0.4	1.8	-1.4	-1.5	-1.6	1.8	3.8	3.6	1.9	6.0	2.2	-2.6	Household sector	16
17	-4.0	-10.6	-2.5	-1.0	-7.8	6.2	-10.7	3.3	6.3	9.7	12.3	10.4	Farm business	17
18	-13.3	-23.9	-3	-10.6	-16.1	9.4	-9.7	3.6	34.8	51.6	59.8	47.9	Nonfarm noncorp. business	18
19	1.5	14.1	3.9	-10.3	1.5	6.6	1.8	-6.3	6.0	-4.5	4.7	-1.5	Corporate business	19
20	0.2	0.5	1.3	1.8	-1.4	0.4	1.2	-4.0	1.5	-2.7	1.2	-1.9	Rest of the world	20
21	0.7	5.9	1.6	-5.4	2.3	3.2	2.0	-2.7	3.3	-3.7	2.4	-2.0	Foreign official inst.	21
22	0.5	7.6	1.0	-6.6	0.6	3.0	-2.3	0.5	1.2	1.9	1.0	2.3	Foreign banks	22
23	20.4	-5.7	18.0	-24.1	-34.6	12.8	-16.1	-18.0	-12.3	-30.1	-14.6	-6.2	Other foreign	23
24	1.7	-2.7	0.6	0.4	-1.2	-1.3	-1.0	1.6	7.0	-9.4	-1.1	7.0	Financial sectors	24
25	-10.6	-2	1.7	-9.4	-7.6	-18.2	-14.0	-9.3	2.1	-2.9	-7.0	-8.9	Savings institutions	25
26	27.5	-3.3	14.4	-6.4	-25.2	32.4	-8	-10.4	-21.6	-18.2	-7.0	-5.0	Finance companies	26
27	1.8	0.6	1.3	-8.8	-1.6	-1	-2	0.1	0.2	0.4	0.5	0.7	Mortgage companies	27
													REITs	27

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.223 Open Market Paper													
1 Total net issues, all types	26.9	51.9	52.8	26.4	32.3	75.4	65.9	30.7	-44.0	13.1	-5.1	35.7	1
2 Commercial paper	21.7	40.2	62.2	32.2	26.8	70.2	70.1	36.0	-29.7	17.0	2.5	36.5	2
3 Nonfin. corporate business	-8	21.7	14.6	-9.3	1.6	11.9	21.4	9.7	-18.4	0.6	10.0	21.4	3
4 Foreign issues in U.S.	6.5	6.2	6.2	11.5	3.8	0.7	13.1	12.3	6.4	5.2	-9.0	-27.3	4
5 Financial business	16.0	20.3	41.4	30.1	21.3	57.6	35.6	13.9	-17.7	3.2	1.5	44.5	5
6 Commercial banking	3.5	6.1	2.2	-3.3	1.5	-2	4.4	-18.7	-5.0	-3.9	5.2	5.9	6
7 Funding corporations	2.9	0.4	8.6	10.6	7.0	39.1	13.8	12.5	-13.5	1.5	-10.7	5.8	7
8 Finance companies	9.1	12.6	29.6	21.6	10.7	17.1	0.7	4.6	-5.0	-3.1	2.7	25.4	8
9 REITs	-1	0.2	0.1	0.3	0.4	-1	-2	-2	#	#	#	-3	9
10 ABS issuers	0.7	0.9	0.9	0.9	1.8	1.7	0.9	15.7	7.3	8.6	4.6	7.2	10
11 Bankers acceptances (1)	5.3	3.7	-9.4	-5.9	5.6	-2.7	-4.2	-5.3	-14.3	-3.9	-7.7	-2.9	11
12 Net purchases, by sector	26.9	51.9	52.8	26.4	32.3	75.4	65.9	30.7	-44.0	13.1	-5.1	35.7	12
13 Household sector	17.9	-1.6	58.4	-5.8	3.3	31.3	-9.0	-0.3	-34.8	5.2	-37.7	-19.7	13
14 Nonfin. corporate business	4.7	3.6	0.5	-4.4	5.7	0.4	5.4	1.5	-8	1.6	3.4	-4.3	14
15 Rest of the world	0.8	1.2	-2	-1	1.0	2.8	2.4	-2.0	0.6	1.6	5.7	5.0	15
16 Govt.-spons. enterprises	0.4	-1	-6	#	#	0.4	2.9	0.5	7.1	2.7	-1.7	1.6	16
17 Monetary authority	-	-	-	-	-	-	-	-	-	-	-	-	17
18 Commercial banking (1)	0.5	-1.8	-2.9	-1.1	2.6	-1.2	-2	2.8	-2.0	-1.4	-1.9	-1.6	18
19 Funding corporations	1.5	0.1	0.7	2.6	2.2	4.0	0.0	16.1	15.8	23.5	16.1	12.6	19
20 Savings institutions	-1.7	-1.4	-2	1.8	-1.0	0.8	-7	#	0.5	-7	-3	-2.2	20
21 Credit unions	-	0.1	0.1	0.6	-3	0.4	0.3	1.2	0.3	0.4	-7	-1	21
22 Life insurance companies	5.3	1.9	-2.3	4.5	2.7	5.1	4.4	-0.9	-6.9	-7.8	-2.8	-1.1	22
23 Private pension funds	2.0	2.4	0.2	8.3	5.6	2.5	-9.9	-1.4	-4.1	-2.9	1.3	-4.3	23
24 St.&local govt. rtr. funds	2.0	3.0	5.0	6.5	6.0	-2.2	-1.0	4.1	9.3	5.8	0.3	0.7	24
25 Mutual funds	1.0	2.4	-2.3	5.3	3.2	6.9	-1.9	4.9	-4.4	7.3	21.4	25.0	25
26 Money market mutual funds	-3.0	31.8	1.2	6.2	6.0	17.8	57.5	20.1	-14.7	-17.3	-7.4	25.1	26
27 Brokers and dealers	-4.8	5.7	-2.8	-2.0	-1.5	0.6	3.0	0.6	-4.4	-2.4	0.4	-1.1	27
28 Bank personal trusts	0.3	4.9	-2.2	4.1	-3.1	3.8	4.7	-5	-5.2	-2.5	-3.2	-2.8	28

(1) Excludes banks' holdings of own acceptances.

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.224 Other Loans													
1 Total other loans	35.7	94.7	56.3	72.7	72.2	70.5	44.7	35.6	-84.9	9.5	4.7	61.0	1
2 Savings inst. loans to bus.	6.0	9.0	8.7	10.5	1.1	3.4	-1.8	-12.7	-10.6	-10.1	-1.6	-5	2
3 Liab.: Nonfarm noncorp. bus.	3.0	4.5	4.3	5.2	0.5	1.7	-9	-6.3	-5.3	-5.0	-8	-3	3
4 Nonfin. corp. business	3.0	4.5	4.3	5.2	0.5	1.7	-9	-6.3	-5.3	-5.0	-8	-3	4
5 Finance co. loans to business	13.1	24.4	20.9	18.4	36.6	31.6	26.3	23.3	-4	3.6	-6.7	41.1	5
6 Liab.: Nonfarm noncorp. bus.	2.6	4.9	4.2	3.7	7.3	6.3	5.3	4.7	-1	0.7	-1.3	8.2	6
7 Nonfin. corp. business	10.4	19.5	16.7	14.8	29.3	25.3	21.0	18.7	-5	2.9	-5.3	32.9	7
8 ABS issuer loans to business	-	-	-	-	-	-	0.6	3.8	3.0	2.8	9.7	2.0	8
9 Liab.: Nonfarm noncorp. bus.	-	-	-	-	-	-	0.1	0.8	0.6	0.6	1.9	0.4	9
10 Nonfin. corp. business	-	-	-	-	-	-	0.5	3.0	2.4	2.3	7.7	1.6	10
11 U.S. government loans	0.5	16.7	15.9	9.0	-3.0	-0.9	-2.3	-1.9	-4.9	#	-2.9	-11.9	11
12 Liab.: Household sector	0.8	0.6	7.0	4.4	3.3	3.9	0.5	3.0	2.2	0.7	-1.2	-3.4	12
13 Farm business	#	1.1	0.4	-2	-4	-3.9	0.3	0.2	-1.4	-4	-7	-1.6	13
14 Nonfarm noncorp. bus.	2.7	2.0	0.5	0.7	-6	0.6	-1	-1.3	0.1	-3	0.6	1.4	14
15 Nonfin. corp. business	-5	1.2	-2.6	1.5	0.1	-0	-4	-8	-8	-1	0.2	0.5	15
16 St.&local governments	1.1	7.7	8.2	1.4	-2.4	-3.3	-2	0.9	0.4	-1	-6	-1.1	16
17 Rest of the world	4.3	4.0	1.4	1.5	-2.4	-5.1	-2.3	-3.7	-5.4	0.2	-1.1	-3.0	17
18 Govt.-sp. enterprises	-	-	1.1	-4	-8	-	-	-1	#	#	-	-4.8	18
19 Govt.-spons. enterprise loans	-6.1	16.0	11.8	19.2	27.3	21.9	-5.7	-20.0	-32.2	3.8	26.4	27.2	19
20 Liab.: Household sector (SLMA)	1.5	1.9	2.5	2.4	3.7	2.8	3.4	4.1	3.0	1.6	1.8	3.8	20
21 Farm business (FICB)	-1.3	-1.2	-3.9	-2.3	-1.6	-2.3	1.9	0.3	1.4	0.2	0.2	0.7	21
22 Noncorp. business (BC)	0.9	-4	-1.0	-7	0.8	1.6	#	0.2	1.4	1.2	1.2	-1	22
23 Commercial banks (FHLB)	-	-	-	-	-	-	-	0.4	1.6	4.5	9.7	9.5	23
24 Savings inst. (FHLB)	-7.0	15.7	14.2	19.8	24.4	19.7	-11.0	-25.1	-39.7	-3.6	13.2	12.7	24
25 Credit unions (FHLB)	-	-	-	-	-	-	-	-	-	-	0.2	0.2	25
26 Life insurance (FHLB)	-	-	-	-	-	-	-	-	-	-	0.2	0.3	26
27 Policy loans (HM liability)	1.1	0.4	-1	-1	#	-1	3.2	4.1	4.8	5.7	5.7	6.4	27
28 Asset: U.S. government	#	#	#	0.2	0.4	-7	#	#	#	#	#	#	28
29 Life insurance cos.	1.1	0.4	-1	-3	-4	0.6	3.2	4.1	4.8	5.7	5.7	6.4	29
30 Cust. liab. on acceptances outstanding (bank asset)	6.9	3.8	-9.5	-5.6	5.4	-2.3	-2.1	-9.8	-10.2	-3.6	-6.4	-2.4	30
31 Liab.: Nonfin. corp. business	7.0	2.8	-2.1	-2	4.4	#	3.2	-6.6	-5.9	-2.9	-3.3	-2.1	31
32 Rest of the world	-1	1.0	-7.4	-5.4	1.0	-2.4	-5.3	-3.2	-4.4	-7	-3.1	-3	32
Foreign loans to US corp. bus.													
33 Liab.: Nonfin. corp. business	6.3	24.6	8.6	21.4	4.8	25.0	26.4	48.8	-34.1	7.2	-19.4	-9	33

BILLIONS OF DOLLARS.

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.223 Open Market Paper														
1	1.0	11.9	35.1	5.7	-110.9	16.4	6.3	67.7	-57.2	14.8	68.0	117.1	Total net issues, all types	1
2	3.9	21.5	37.9	4.7	-104.1	26.0	12.1	76.1	-50.4	18.9	63.2	130.4	Commercial paper	2
3	10.3	-2.0	4.0	22.3	-14.1	53.2	17.2	3.8	8.0	16.4	33.8	27.2	Nonfin. corporate business	3
4	-8.0	27.8	13.1	-12.1	-21.7	-6	-1.6	-12.0	-101.8	-5.2	-8.1	5.9	Foreign issues in U.S.	4
5	1.7	-4.2	20.8	-5.5	-68.3	-6.5	-3.6	84.4	35.4	7.7	37.5	97.4	Financial business	5
6	-1.1	-6.1	-1.6	-6.6	9.1	3.4	-2.7	11.0	4.4	8.9	11.7	-1.2	Commercial banking	6
7	6.1	14.1	-1.2	-13.1	-62.2	-7.6	-5.4	32.4	-3	-32.1	19.9	35.6	Funding corporations	7
8	-11.0	-11.6	15.3	-5.1	-16.1	-5.7	14.1	18.7	38.2	38.5	-10.7	35.6	Finance companies	8
9	-2	"	"	0.1	-0.8	-6	0.1	"	"	0.2	0.2	0.3	REITs	9
10	7.8	-6	8.2	19.2	1.7	3.9	-9.6	22.3	-7.0	-7.6	16.5	27.1	ABS issuers	10
11	-2.1	-9.6	-2.8	-1.0	-6.8	-9.6	-5.8	-8.4	1.2	-4.1	4.8	-13.4	Bankers acceptances (1)	11
12	1.8	11.9	35.1	3.7	-110.9	16.4	6.3	67.7	-57.2	14.8	68.0	117.1	Net purchases, by sector	12
13	-72.0	50.4	-47.0	89.6	-112.0	-42.9	44.2	-40.0	-70.7	-84.9	14.7	62.1	Household sector	13
14	9.7	-8.0	1.7	2.9	1.3	1.1	0.8	10.4	-13.8	-4.8	2.3	-1.1	Nonfin. corporate business	14
15	-3.7	2.0	4.9	3.1	-2	27.8	1.0	-5.8	16.9	0.5	-12.6	15.0	Rest of the world	15
16	1.6	5.4	3.2	0.5	-2.5	3.6	2.1	-9.8	9.5	-2.1	-7.9	6.9	Govt.-spons. enterprises	16
17	"	"	"	"	"	"	"	"	"	"	"	"	Monetary authority	17
18	-4	-1.8	-3.9	0.3	-2.3	-5.9	-2.6	3.2	-6.4	-1.2	-1.0	2.3	Commercial banking (1)	18
19	30.1	-17.3	69.9	11.4	-3.8	1.1	32.4	42.6	17.8	35.3	21.4	-24.1	Funding corporations	19
20	-2.2	-1.1	0.1	0.3	0.1	-1.3	-3	0.4	0.2	0.2	-9	-2	Savings institutions	20
21	"	2.4	0.3	-1.2	0.8	-1.4	-1.7	-7	-2.0	1.7	-2	0.2	Credit unions	21
22	-9.6	-10.5	-11.2	-1	-7.2	-1.7	-12.6	10.4	-7.2	-17.0	14.6	5.3	Life insurance companies	22
23	0.9	-5.4	-6.4	-7	10.1	0.9	-5.4	-5	-7.2	-6.5	0.3	-4.3	Private pension funds	23
24	2.2	8.9	6.4	5.8	5.3	6.9	-14.1	3.1	0.4	0.8	0.8	0.8	St.&local govt. rtr. funds	24
25	40.0	10.5	27.0	-48.2	27.4	39.9	-7.7	26.2	47.5	26.7	25.4	3.6	Mutual funds	25
26	10.8	-33.8	-6.2	-39.1	-30.6	-11.0	-24.6	36.5	-30.7	30.7	37.5	55.1	Money market mutual funds	26
27	-1.5	12.4	-1.9	-18.4	5.7	2.8	-2.0	-5.0	-8.5	30.0	-23.7	-2.1	Brokers and dealers	27
28	-3.3	-2.2	-1.9	-2.6	-3.0	-3.4	-3.4	-3.2	-2.9	-2.8	-2.7	-2.5	Bank personal trusts	28

(1) Excludes banks' holdings of own acceptances.

F.224 Other Loans

1	-12.0	9.6	23.9	16.3	-10.4	-8.7	4.9	32.9	47.0	39.4	57.6	100.0	Total other loans	1
2	-7.3	-6.1	-4.1	-22.7	-4.6	-9	0.1	-1.0	-1.8	-4	-1	0.1	Savings inst. loans to bus.	2
3	-3.7	-3.0	-2.1	-11.3	-2.3	-4	"	-5	-9	-2	"	0.1	Liab.: Nonfarm noncorp. bus.	3
4	-3.7	-3.0	-2.1	-11.3	-2.3	-4	"	-5	-9	-2	"	0.1	Nonfin. corp. business	4
5	2.9	-2.0	-3.9	17.5	-21.7	-14.8	14.9	-5.0	45.1	33.5	29.2	56.9	Finance co. loans to business	5
6	0.6	-4	-0	3.5	-4.3	-3.8	3.0	-1.0	9.0	6.7	5.8	11.4	Liab.: Nonfarm noncorp. bus.	6
7	2.3	-1.6	-3.1	14.0	-17.4	-11.9	11.9	-4.0	36.1	26.7	23.3	45.5	Nonfin. corp. business	7
8	-2.5	5.9	-1.0	8.9	16.1	8.5	-5.6	19.8	9.2	-3.6	0.1	2.3	ABS issuer loans to business	8
9	-5	1.2	-2	1.8	3.2	1.7	-1.1	4.0	1.8	-7	"	0.5	Liab.: Nonfarm noncorp. bus.	9
10	-2.0	4.7	-0	7.1	12.9	6.7	-4.5	15.8	7.3	-2.9	0.1	1.9	Nonfin. corp. business	10
11	-4	-2.8	2.5	0.8	-5.5	-5.9	-2.5	1.3	-24.5	-9.7	-5.2	-8.3	U.S. government loans	11
12	1.1	1.2	0.8	-1	-3	-1.1	-1.4	-2.1	-2.6	-3.1	-3.6	-4.1	Liab.: Household sector	12
13	-2	-5	-4	-3	-4	-7	-7	-1.2	-1.2	-1.6	-1.7	-2.0	Farm business	13
14	-6	-6	-4	0.4	"	0.7	0.6	1.0	1.1	1.3	1.6	1.8	Nonfarm noncorp. bus.	14
15	-2	-2	"	0.1	0.1	0.3	0.2	0.4	0.4	0.5	0.5	0.6	Nonfin. corp. business	15
16	0.2	-2	-2	-3	-5	-5	-7	-8	-9	-1.0	-1.1	-1.2	St.&local governments	16
17	-7	-2.4	2.7	1.2	-4.4	-3.6	-6	4.0	-2.1	-5.8	-8	-3.3	Rest of the world	17
18	"	"	"	-1	"	"	"	"	-19.2	"	"	"	Govt.-sp. enterprises	18
19	-3.3	4.2	15.3	-1.0	24.7	29.1	29.5	22.4	-3	31.0	36.2	41.7	Govt.-spons. enterprise loans	19
20	2.9	3.2	2.6	-2.1	2.7	1.5	1.6	1.2	4.7	2.1	5.9	2.3	Liab.: Household sector (SLMA)	20
21	0.2	1.1	-4	-1	-1.5	0.7	0.5	1.0	1.6	1.4	-6	0.5	Farm business (FICB)	21
22	4.8	-2.4	-1	2.3	3.0	-1.4	"	3.3	4.2	-4.9	0.1	0.1	Noncorp. business (BC)	22
23	3.7	6.1	4.6	3.0	7.4	11.0	12.1	0.1	1.1	15.7	13.2	7.7	Commercial banks (FHLB)	23
24	-14.8	-3.8	0.4	-4.1	12.8	16.5	15.1	0.2	-12.1	16.4	17.0	29.6	Savings inst. (FHLB)	24
25	"	"	"	0.1	"	0.3	0.3	0.1	0.1	0.2	0.5	0.2	Credit unions (FHLB)	25
26	"	"	0.2	-2	0.1	0.6	-1	0.4	"	"	"	1.3	Life insurance (FHLB)	26
27	2.2	4.3	5.8	10.5	3.3	3.9	7.4	8.1	4.5	8.2	5.9	7.0	Policy loans (HM liability)	27
28	"	"	"	"	"	"	"	"	"	"	"	"	Asset: U.S. government	28
29	2.2	4.3	5.8	10.5	3.3	3.9	7.4	8.1	4.5	8.2	5.9	7.0	Life insurance cos.	29
30	-4.9	-6.2	-3.8	-5	-2.3	-10.2	-5.0	-8.2	4.5	-5.9	2.8	-10.9	Cust. liab. on acceptances outstanding (bank asset)	30
31	-7.5	-3.1	-1.8	0.7	0.8	-5.3	-4.8	-4.1	1.9	-1.8	-8	-7.6	Liab.: Nonfin. corp. business	31
32	2.5	-3.1	-1.2	-1.1	-3.1	-4.9	-3	-4.1	2.6	-4.0	3.6	-3.3	Rest of the world	32
33	1.3	12.2	12.5	2.7	-20.4	-19.2	-33.9	-4.3	10.3	-13.6	-11.3	11.1	Foreign loans to US corp. bus.	33
													Liab.: Nonfin. corp. business	33

BILLIONS OF DOLLARS.

F.225-F.229 Security Credit, Trade Credit, and Taxes Payable

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
F.225 Security Credit												
1 Net change in liabilities	13.6	4.5	43.3	9.9	-27.4	3.0	15.6	3.5	51.4	4.2	61.9	-3.0
2 Household sector	8.4	-2.3	18.9	6.7	-16.3	1.7	-1.0	-3.7	16.3	-1.8	22.7	-2.5
3 Rest of the world	-	-	-	-	-	-	-	-	-	-	-	-
4 Brokers and dealers	5.2	6.8	24.5	3.2	-11.1	1.3	16.6	7.2	35.2	6.0	39.3	-5.4
5 From U.S.-chartered banks	2.0	4.7	6.8	-5.9	-3.2	-4	4.2	-5.4	2.2	3.1	4.1	-4.6
6 From for. bkg. off. in US	0.5	1.1	4.2	0.1	-2.1	-1	0.1	3.4	6.6	13.9	8.6	-1.2
7 Customer credit balances	2.7	1.0	13.5	9.0	-5.0	1.8	12.3	9.2	24.6	-11.0	26.6	5.2
8 Net change in assets	13.6	4.5	43.3	9.9	-27.4	3.0	15.6	3.5	51.4	4.2	61.9	-3.0
9 Household sector	2.7	1.0	13.5	9.0	-5.0	1.8	12.3	9.2	24.6	-11.0	26.6	5.2
10 Rest of the world	-	-	-	-	-	-	-	-	-	-	-	-
11 Commercial banking	2.4	5.8	11.0	-5.8	-5.3	-5	4.3	-2.0	10.6	16.9	12.7	-5.7
12 Brokers and dealers	8.4	-2.3	18.9	6.7	-16.3	1.7	-1.0	-3.7	16.3	-1.8	22.7	-2.5
F.226 Trade Credit												
1 Net change in liabilities	44.5	45.6	48.0	27.6	57.1	80.7	68.2	57.0	3.6	41.5	49.0	75.6
2 Household sector	2.4	3.1	3.1	2.3	4.8	2.5	16.1	11.3	-4.7	7.2	8.1	9.0
3 Farm business	-6	-9	-2.4	-2.9	-1.2	0.8	0.5	0.5	0.2	0.2	1.0	1.0
4 Nonfarm noncorp. business	0.5	5.7	5.4	4.2	7.5	4.2	7.0	2.1	-4.0	2.1	7.4	6.6
5 Nonfin. corporate business	37.0	33.7	34.0	13.7	39.9	59.2	30.5	29.3	12.3	30.1	26.0	56.6
6 State and local governments	0.8	1.0	1.1	1.6	2.0	2.2	2.7	3.1	0.8	2.3	0.6	0.5
7 Rest of the world	-1.1	-6	-2	-8	2.5	7.7	2.8	-1.2	3.0	1.2	1.6	1.1
8 U.S. government	3.0	3.3	4.6	9.8	2.4	2.3	9.2	-6.3	-4.8	-2.2	1.6	1.7
9 Brokers and dealers	2.5	0.4	2.5	-4	-8	1.7	-5	-1.9	0.7	0.6	2.7	-9
10 Net change in assets	65.8	64.2	51.0	36.2	67.9	95.8	61.2	27.8	-6.1	37.4	32.5	76.5
11 Nonfarm noncorp. business	7.4	6.9	4.5	6.7	8.7	12.1	7.8	5.0	-2.9	7.0	9.0	9.6
12 Nonfin. corporate business	51.0	47.1	39.3	25.1	45.3	72.0	43.7	15.2	-2.7	31.6	18.0	63.1
13 Rest of the world	1.0	1.5	0.5	1.0	0.2	3.1	2.4	6.2	0.6	3.4	5.2	1.9
14 U.S. government	3.8	5.1	3.7	-2.3	0.3	0.2	3.4	-1.6	-5.0	-7.0	-2.7	-1.9
15 Other insurance companies	2.0	2.8	2.2	4.9	3.6	6.8	2.8	2.0	1.9	-1	1.7	1.1
16 ABS issuers	0.7	0.9	0.9	0.9	1.8	1.7	1.2	1.2	2.1	2.5	1.3	2.8
17 Discrepancy	-21.3	-18.6	-3.0	-8.6	-10.8	-15.1	7.0	9.1	9.7	4.1	16.5	-9
F.227 Taxes Payable by Businesses												
1 Net change in taxes payable by all businesses	4.6	4.4	0.7	5.6	5.4	5.3	2.4	-4.8	-6.2	8.5	4.6	2.3
2 Nonfarm noncorp. business	1.8	1.1	3.4	1.7	0.6	2.9	4.7	0.6	0.5	0.6	0.7	0.8
3 Nonfin. corporate business	3.1	3.5	-3.2	3.8	5.1	1.7	-3.1	-5.0	-8.2	7.2	2.0	1.7
4 U.S.-chartered banks	-1	#	0.1	#	0.1	0.2	0.2	-2	#	0.2	0.5	0.7
5 Savings institutions	#	#	0.1	0.1	0.1	0.1	-1	-2	0.2	0.2	0.6	-9
6 Life insurance companies	-1	-2	#	#	0.2	0.1	#	-1	0.5	#	0.1	0.1
7 Other insurance companies	#	#	-1	#	#	0.1	0.6	-1	0.5	#	0.1	0.1
8 Finance companies	#	#	#	#	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1
9 Brokers and dealers	-2	-1	0.3	0.2	-6	0.1	0.1	0.1	0.2	#	0.6	-2
10 Net change in business taxes receivable	8.0	1.6	-2	2.6	-1.3	-1.0	-3	-5.0	-7.6	-5.6	3.6	3.4
11 State and local governments	2.8	1.0	4.0	2.7	0.5	3.6	3.5	-7	1.5	0.1	0.2	-9
12 U.S. government	5.2	0.6	-4.1	-2	-1.8	-4.7	-3.8	-4.2	-9.0	-5.6	3.4	4.4
13 Discrepancy	-3.4	2.8	0.9	3.0	6.7	6.3	2.7	0.1	1.3	14.0	1.0	-1.1
F.228 Proprietors' Equity in Noncorporate Business												
1 Total household investment	-76.5	-72.3	-58.6	-34.6	-70.0	-23.5	-25.8	-28.3	-3.3	18.4	-10.2	-44.8
2 Farm business	-27.7	-2.9	14.5	10.1	-2.2	-8.5	-6.9	-5.1	-9.7	-9	-11.2	3.0
3 Nonfarm noncorp. business	-50.9	-71.2	-76.5	-49.8	-61.4	-21.8	-23.4	-16.9	-3.6	12.9	-6.3	-41.8
4 Brokers and dealers	2.1	1.8	3.3	5.1	-6.4	6.8	4.6	-6.3	10.1	6.5	7.3	-6.0
F.229 Investment in Bank Personal Trusts												
1 Liab.: Bank personal trusts	3.2	15.1	10.2	18.1	13.2	2.2	19.6	29.7	16.1	-7.1	1.6	4.6
2 Asset: Household sector	3.2	15.1	10.2	18.1	13.2	2.2	19.6	29.7	16.1	-7.1	1.6	4.6

BILLIONS OF DOLLARS.

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
<b>F.225 Security Credit</b>														
1	-61.6	-3.7	82.5	-4	44.8	40.0	76.6	86.5	29.7	-17.5	-61.7	37.3	Net change in liabilities	1
2	-15.4	20.4	-2.0	-10.3	23.4	-1.5	31.5	37.2	2.2	-3.0	-13.8	4.4	Household sector	2
3	-	-	-	-	-	-	-	-	-	-	-	-	Rest of the world	3
4	-46.3	-24.1	84.4	9.9	21.4	41.4	45.1	49.3	27.5	-14.5	-47.9	32.9	Brokers and dealers	4
5	10.7	-9.9	7.6	4.0	-5.5	11.9	5.4	4.5	7.2	-19.1	-14.7	8.4	From U.S.-chartered banks	5
6	4.0	12.5	25.2	13.7	-14.2	28.2	-11.6	31.9	-18.2	-1.2	-14.3	21.1	From fgn. bkg. off. in US	6
7	-61.0	-26.7	51.7	-7.7	41.1	1.3	51.3	12.8	30.6	5.8	-19.0	3.4	Customer credit balances	7
8	-61.6	-3.7	82.5	-4	44.8	40.0	76.6	86.5	29.7	-17.5	-61.7	37.3	Net change in assets	8
9	-61.0	-26.7	51.7	-7.7	41.1	1.3	51.3	12.8	30.6	5.8	-19.0	3.4	Household sector	9
10	-	-	-	-	-	-	-	-	-	-	-	-	Rest of the world	10
11	14.7	2.6	32.8	17.7	-19.7	40.1	-6.2	36.4	-3.0	-20.3	-28.9	29.5	Commercial banking	11
12	-15.4	20.4	-2.0	-10.3	23.4	-1.5	31.5	37.2	2.2	-3.0	-13.8	4.4	Brokers and dealers	12
<b>F.226 Trade Credit</b>														
1	26.8	41.8	51.2	46.1	43.4	51.0	49.6	51.9	35.6	87.2	92.2	87.4	Net change in liabilities	1
2	3.5	7.8	9.4	8.2	7.7	7.9	8.2	8.4	8.6	8.8	9.1	9.4	Household sector	2
3	0.2	0.1	0.2	0.5	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	Farm business	3
4	-1.4	3.2	3.2	3.2	7.4	10.0	6.0	6.0	4.5	8.0	7.0	7.0	Nonfarm noncorp. business	4
5	33.9	36.2	19.7	30.6	26.8	23.3	28.8	25.1	21.9	77.1	66.2	61.4	Nonfin. corporate business	5
6	3.9	1.7	2.4	1.2	1.0	0.4	1.0	0.1	0.2	0.7	0.4	0.9	State and local governments	6
7	-1.8	0.1	3.9	2.5	7.2	-8	-3.8	4.8	-1.6	3.2	-1.4	4.0	Rest of the world	7
8	-8.4	-9.0	11.9	-3.4	-10.6	1.8	6.6	8.7	-7.7	-2.6	8.9	8.2	U.S. government	8
9	-3.1	1.7	0.5	3.3	2.8	7.3	2.0	-1.5	8.7	-9.1	1.1	-4.4	Brokers and dealers	9
10	46.0	41.4	20.9	41.1	37.7	25.3	27.5	39.4	61.4	81.6	78.1	85.1	Net change in assets	10
11	6.0	7.0	7.0	8.0	8.1	8.8	9.2	9.8	9.6	9.6	9.6	9.5	Nonfarm noncorp. business	11
12	39.9	37.7	22.0	26.6	32.2	20.1	2.9	16.9	54.4	72.8	65.1	60.1	Nonfin. corporate business	12
13	1.1	7.6	3.5	1.3	4.2	0.1	15.3	1.1	6.5	1.8	-1.1	0.4	Rest of the world	13
14	-3.7	-10.2	-13.4	-7	-8.5	-6.7	0.8	3.5	-11.2	-1.5	-1.4	6.4	U.S. government	14
15	0.4	-5	-5	0.3	1.1	1.9	2.0	1.6	1.3	1.1	1.0	0.8	Other insurance companies	15
16	2.3	-2	2.4	5.6	0.5	1.1	-2.0	6.5	0.8	-2.2	4.8	8.0	ABS issuers	16
17	-19.2	0.5	30.3	5.0	5.8	25.7	22.2	12.5	-25.7	5.6	14.1	2.3	Discrepancy	17
<b>F.227 Taxes Payable by Businesses</b>														
1	12.1	3.5	8.5	9.7	7.9	7.3	-1.8	4.9	14.2	-11.6	2.7	3.9	Net change in taxes payable by all businesses	1
2	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	Nonfarm noncorp. business	2
3	10.1	3.1	7.3	8.5	4.9	5.5	-5.6	3.3	11.9	-9.5	1.0	3.3	Nonfin. corporate business	3
4	0.1	0.2	0.3	0.3	0.4	0.4	0.5	0.5	0.6	0.7	0.7	0.8	U.S.-chartered banks	4
5	0.7	-5	"	0.7	0.9	0.3	0.8	0.2	0.6	-3.6	-3	-4	Savings institutions	5
6	0.2	-	"	"	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	Life insurance companies	6
7	0.2	-	"	"	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	Other insurance companies	7
8	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	Finance companies	8
9	0.1	0.1	0.3	-6	0.9	"	1.5	-1	0.1	-3	0.2	-9	Brokers and dealers	9
10	5.4	-5.9	-21.9	0.2	14.9	-10.9	-2.9	13.5	14.5	-15.8	7.3	7.7	Net change in business taxes receivable	10
11	2.9	0.2	-2.2	-7	-5	0.9	-1.3	1.7	-1.4	0.2	-5	-2.1	State and local governments	11
12	2.5	-6.1	-19.7	0.8	15.4	-11.8	-1.6	11.8	15.8	-16.0	7.7	9.8	U.S. government	12
13	6.8	9.4	30.4	9.5	-6.9	18.2	1.2	-8.6	-3	4.2	-4.6	-3.8	Discrepancy	13
<b>F.228 Proprietors' Equity in Noncorporate Business</b>														
1	3.5	28.4	9.1	32.8	-6.6	-14.9	6.3	-25.6	-50.3	-44.6	-40.7	-43.8	Total household investment	1
2	4.6	-4.1	-2.3	-1.9	-4.3	-12.4	-18.8	-9.3	-2.5	-2.5	7.0	9.9	Farm business	2
3	-9	25.1	5.0	22.3	-16.3	-5.5	18.0	-13.5	-41.5	-39.0	-47.3	-39.4	Nonfarm noncorp. business	3
4	-3	7.4	6.4	12.4	13.9	3.0	15.1	-2.8	-6.3	-3.1	-4	-14.3	Brokers and dealers	4
<b>F.229 Investment in Bank Personal Trusts</b>														
1	-3	-10.2	-12.0	-6.0	-4.2	-7.2	0.1	17.6	15.4	-15.5	6.7	11.9	Liab.: Bank personal trusts	1
2	-3	-10.2	-12.0	-6.0	-4.2	-7.2	0.1	17.6	15.4	-15.5	6.7	11.9	Asset: Household sector	2

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
1 Net change in liabilities	130.4	156.7	177.9	163.8	250.6	211.8	313.8	135.7	197.2	257.6	289.7	260.8
2 Household sector	8.6	-1.0	0.1	-1.3	1.2	0.4	0.8	0.1	-7	"	0.9	0.9
3 Nonfarm noncorp. business	14.0	20.3	8.1	4.2	8.6	8.8	9.4	9.9	7.6	8.5	8.3	9.0
4 Nonfin. corporate business	11.3	18.9	26.4	36.6	54.5	74.0	72.8	51.3	32.9	16.9	-1	20.9
5 Rest of the world	3.5	10.8	2.7	8.0	31.9	2.4	48.4	16.1	6.1	66.1	87.6	75.0
6 U.S. government	2.0	4.9	0.6	3.2	-9.4	9.6	16.2	-17.1	14.3	-1	0.7	3.8
7 Financial sectors	99.0	104.9	140.0	113.2	143.8	116.5	166.2	75.4	137.0	166.1	192.3	150.4
8 Govt.-spons. enterprises	-2	10.2	8.9	8.3	-2.1	1.1	6.3	4.6	7.8	12.5	-4.9	-24.6
9 Monetary authority	-1	0.5	0.1	-1	1.0	"	4.2	-4.4	1.2	-3.1	1.0	1.3
10 Commercial banking	31.6	36.9	35.7	34.5	44.7	48.4	102.7	6.2	48.6	68.2	95.3	77.6
11 Funding corporations	2.9	0.2	1.5	0.7	4.3	-10.4	6.1	20.4	31.4	44.2	52.7	28.6
12 Savings institutions	19.3	14.9	18.7	10.6	8.4	12.5	3.0	15.2	-1.5	0.2	-3.7	3.9
13 Credit unions	-	0.6	-1	0.2	0.9	0.4	-6	0.2	0.6	0.1	0.5	0.5
14 Life insurance companies	9.2	14.8	14.4	5.4	5.3	8.8	10.9	-4.2	11.1	12.5	14.7	9.4
15 Other insurance companies	12.7	14.6	37.3	42.7	42.4	31.3	34.0	26.5	15.3	23.2	15.9	21.4
16 Finance companies	10.4	9.2	14.3	0.9	33.4	15.0	-2.2	7.0	3.2	3.8	14.8	34.5
17 Mortgage companies	0.2	0.6	2.0	2.8	-1.5	5.1	10.1	-	13.6	-7.9	1.0	-13.0
18 REITs	"	0.2	0.1	0.1	0.4	2.3	-1.4	-9	1.6	0.6	-1	-1.3
19 Brokers and dealers	13.1	2.2	6.9	7.0	6.4	1.8	-6.9	5.0	4.0	11.8	5.2	12.1
20 Net change in assets	95.3	124.2	197.7	215.2	278.4	207.1	369.4	171.1	242.4	303.6	331.6	267.3
21 Household sector	15.5	1.3	28.3	17.2	25.1	16.4	14.9	18.2	9.4	17.0	13.1	17.1
22 Farm business	1.1	0.1	2.9	3.2	2.0	2.8	2.1	2.0	1.3	2.0	1.5	2.1
23 Nonfarm noncorp. business	-3.7	13.5	7.4	11.3	19.7	8.8	7.7	9.6	5.2	3.8	1.6	1.8
24 Nonfin. corporate business	7.3	6.5	2.6	41.6	35.8	77.2	5.4	29.9	43.1	90.8	46.0	52.7
25 Rest of the world	5.0	21.8	24.2	23.2	72.5	64.2	96.1	38.3	62.3	27.3	76.3	51.2
26 U.S. government	0.7	1.5	1.4	0.5	-1.3	2.1	15.4	34.2	36.1	15.4	-3.8	-2.0
27 Financial sectors	69.3	79.6	130.9	118.1	130.9	35.6	227.8	38.8	84.9	147.4	196.9	164.3
28 Govt.-spons. enterprises	0.7	2.9	-3.2	1.0	5.2	6.9	9.5	2.5	6.0	-12.7	3.5	-7.3
29 Monetary authority	0.5	3.0	1.0	1.7	2.2	8.4	8.2	-1.2	-2.2	-3.2	2.6	2.5
30 Commercial banking	14.9	25.5	43.1	37.9	48.2	22.7	100.7	-21.6	16.3	70.0	79.0	70.6
31 Funding corporations	3.2	1.2	10.7	7.5	9.6	19.6	2.5	3.6	-6.6	10.4	19.5	29.3
32 Savings institutions	12.5	30.2	17.0	7.2	12.9	6.2	4.5	8.1	-45.5	-12.8	-26.2	-13.0
33 Credit unions	0.6	0.0	2.1	2.8	-4	0.6	1.9	2.4	5.1	3.7	4.5	1.2
34 Life insurance companies	6.1	9.1	7.7	8.0	9.9	8.7	8.0	-2.0	11.3	-2.7	-8	4.5
35 Other insurance companies	0.7	0.5	-1	0.7	1.8	2.7	1.6	1.4	-3	-2.6	2.2	1.6
36 Private pension funds	18.9	3.1	27.2	18.0	19.6	-73.4	26.3	-8.0	37.7	14.3	17.4	-3.2
37 St.&loc. govt. rtr. funds	2.8	-1.6	1.4	6.6	0.9	16.0	38.5	23.0	-16.3	21.9	6.0	13.1
38 Finance companies	2.3	-1	12.5	13.0	14.6	11.7	3.6	9.6	34.5	0.3	28.0	20.6
39 REITs	"	1.2	0.3	0.1	1.1	2.6	0.9	-1.5	1.5	-1.2	3.0	"
40 Money market mutual funds	-4	1.5	0.6	2.9	1.4	8.5	5.2	-6.4	6.9	9.5	15.0	11.0
41 Brokers and dealers	6.0	2.4	9.7	10.3	2.7	10.5	23.8	29.4	34.3	48.8	39.7	27.9
42 Bank personal trusts	0.3	0.1	0.9	-3	1.2	-1	1.4	-4	2.2	1.8	3.5	4.6
43 Discrepancy	35.1	34.5	-19.8	-51.4	-47.8	4.6	-55.6	-35.4	-45.3	-46.0	-41.9	-7.3

BILLIONS OF DOLLARS.

F.230 Total Miscellaneous Financial Claims

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	247.0	254.0	335.1	194.5	193.3	402.1	221.4	342.0	359.6	272.3	209.2	110.9	Net change in liabilities	1
2	-3	-1	0.1	0.3	0.6	0.9	1.0	0.9	0.9	0.9	0.9	0.9	Household sector	2
3	8.7	8.6	8.6	8.3	8.2	7.5	9.5	7.9	9.9	8.4	8.1	9.7	Nonfarm noncorp. business	3
4	-18.5	20.1	24.1	42.1	-52.3	-11.3	22.4	41.0	11.9	0.4	51.1	20.2	Nonfin. corporate business	4
5	132.7	137.5	-52.3	46.7	111.5	197.5	-12.4	53.8	217.4	47.6	26.0	7.0	Rest of the world	5
6	3.1	-11.4	3.9	3.9	12.4	-17.4	-4.7	12.5	3.0	-9.9	-4.4	26.6	U.S. government	6
7	121.2	99.3	350.8	93.2	112.9	224.9	205.6	225.9	116.6	224.8	205.6	54.5	Financial sectors	7
8	47.7	-17.5	19.1	0.6	-49.9	24.9	-10.6	16.1	-49.4	-28.8	-9.3	-10.7	Govt.-spons. enterprises	8
9	-5.8	-11.3	14.8	-10.0	9.2	-10.4	20.4	-15.3	8.2	-5.8	15.7	-12.7	Monetary authority	9
10	-66.5	181.7	141.0	16.4	70.5	105.6	72.9	132.0	17.1	138.7	83.9	70.6	Commercial banking	10
11	72.7	-42.2	131.2	15.3	65.2	25.0	64.7	56.2	45.0	85.8	41.5	-57.9	Funding corporations	11
12	-1.2	-4.4	4.3	2.0	-8.3	5.1	4.9	-16.4	2.2	17.5	9.6	-13.9	Savings institutions	12
13	-1.1	1.5	-7	0.5	1.3	0.7	-2.0	2.1	0.3	0.7	-3.4	4.2	Credit unions	13
14	21.2	9.3	8.4	11.2	13.8	13.9	15.3	15.6	12.3	6.6	12.3	6.5	Life insurance companies	14
15	20.2	25.4	24.9	22.4	17.3	14.3	13.2	19.0	21.2	20.5	21.0	22.8	Other insurance companies	15
16	22.8	-19.9	-12.0	24.4	34.3	-9	16.4	9.3	30.3	11.2	26.9	67.4	Finance companies	16
17	-4.5	-35.2	14.5	-6.4	-25.2	32.7	-8	-2.9	-21.9	-18.1	-7.0	-5.0	Mortgage companies	17
18	-6.8	-1.2	-4.0	14.2	-7.1	3.4	0.5	2.7	-2.2	0.8	-2.3	-1.4	REITs	18
19	22.4	13.0	9.4	2.5	-8.2	10.7	10.8	7.4	53.5	-4.4	14.6	-15.3	Brokers and dealers	19
20	297.3	343.3	387.7	186.1	290.1	500.1	242.3	293.7	425.7	443.8	141.7	57.9	Net change in assets	20
21	15.8	17.8	18.0	16.3	14.1	12.2	17.1	8.9	14.7	12.0	20.5	21.4	Household sector	21
22	1.6	1.8	2.6	1.9	1.8	1.5	1.3	1.5	1.9	1.9	2.2	2.3	Farm business	22
23	4.2	4.8	3.9	2.4	2.0	1.3	1.2	1.8	2.0	2.2	1.3	1.8	Nonfarm noncorp. business	23
24	86.3	68.1	92.8	116.2	-29.3	72.8	79.6	61.1	79.2	5.1	57.1	-10.6	Nonfin. corporate business	24
25	46.4	6.0	38.4	18.3	56.2	99.6	69.9	79.4	92.2	49.6	90.4	-27.5	Rest of the world	25
26	31.1	34.2	5.1	-8.9	-1.8	-3.9	-16.7	7.1	-13.3	15.2	-15.2	5.5	U.S. government	26
27	112.0	210.5	226.9	40.0	247.2	316.7	89.8	133.9	249.1	357.9	-14.6	64.9	Financial sectors	27
28	-36.6	7.1	2.6	-24.1	7.2	-1.1	17.5	-9.8	-10.9	-12.1	-12.6	6.4	Govt.-spons. enterprises	28
29	-14.1	-2.8	11.8	-7.7	3.4	7.4	-4	0.2	-1	4.4	2.0	3.7	Monetary authority	29
30	99.2	208.4	-24.6	-2.9	154.7	157.8	-36.5	39.9	101.2	224.7	-87.3	43.9	Commercial banking	30
31	31.3	8.7	5.4	-4.0	41.4	21.2	7.7	7.8	57.7	-2.6	45.3	16.6	Funding corporations	31
32	-13.2	-5.4	-12.6	-20.2	-49.4	-20.8	-29.8	-4.9	-10.4	-11.4	-26.9	-3.4	Savings institutions	32
33	11.5	-3.1	6.8	7.5	5.5	-1.5	7.0	6.9	17.1	-3.4	-22.5	13.6	Credit unions	33
34	-9.3	-6	-8	0.1	4.1	13.6	-6.2	-14.9	22.1	-8.9	3.9	0.8	Life insurance companies	34
35	1.9	1.7	-15.4	1.4	2.6	1.8	1.4	3.1	1.5	0.3	3.6	1.0	Other insurance companies	35
36	-8.2	0.8	15.6	49.0	22.6	7.6	26.3	13.2	-24.5	-8.7	27.2	-6.8	Private pension funds	36
37	10.7	-4.7	65.9	15.9	16.1	10.6	-1.7	-9	3.0	19.4	20.2	9.8	St.&loc. govt. rtr. funds	37
38	-2.0	-6.0	8.5	0.8	45.3	26.6	27.2	12.6	13.5	42.9	-16.8	43.6	Finance companies	38
39	"	-7	-1.1	-3.2	-3.7	9.1	2.7	4.0	8.3	0.4	0.3	-9	REITs	39
40	-8.4	57.8	-14.6	3.1	-7.1	70.4	10.5	-13.9	22.1	45.0	-7.6	-12.5	Money market mutual funds	40
41	47.6	-52.1	177.8	21.9	1.5	10.6	60.3	86.5	52.1	63.6	51.8	-56.0	Brokers and dealers	41
42	1.8	1.4	1.6	2.3	2.9	3.4	3.7	3.9	4.1	4.4	4.7	5.1	Bank personal trusts	42
43	-50.4	-89.3	-52.6	8.4	-96.8	-98.0	-20.9	48.2	-66.0	-171.5	147.5	61.0	Discrepancy	43

BILLIONS OF DOLLARS.

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## F.231 Identified Miscellaneous Financial Claims

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
1 Total identified claims	65.7	96.4	131.5	140.9	163.0	152.5	192.1	127.5	128.7	176.5	209.6	197.4	1
<b>U.S. direct investment abroad (1)</b>													
2 Liab.: Rest of the world	11.1	14.6	9.2	12.2	23.4	10.1	31.9	24.9	30.3	50.4	57.9	59.0	2
3 Equity	4.9	1.3	-2.2	0.6	4.6	-6.1	6.4	8.7	17.7	14.4	17.4	12.8	3
4 Reinvested earnings	11.7	16.6	14.3	8.4	15.9	18.9	11.9	20.4	16.9	14.5	29.6	37.9	4
5 Intercompany accts.	-5.5	-5.3	-2.9	3.2	2.9	5.3	13.5	-4.3	-4.3	9.5	10.9	8.3	5
6 Asset: Nonfin. corp. bus.	8.2	12.0	8.7	12.1	21.9	5.8	19.1	27.8	29.3	34.3	41.9	59.9	6
7 Commercial banking	1.4	1.5	0.3	-1.7	-1.2	-1	0.2	0.2	-1.0	2.0	2.0	0.4	7
8 Life insurance cos.	0.1	0.3	0.1	-2	#	#	-1	0.6	0.6	0.3	0.1	0.1	8
9 Other insurance cos.	0.7	0.5	-1	0.7	1.8	2.7	1.6	1.4	-3	-2.6	2.2	1.6	9
10 Finance companies	0.5	0.5	0.1	1.2	-7	2.3	11.0	-5.4	1.3	3.3	10.7	-3.2	10
11 Brokers and dealers	0.2	-1	0.1	#	1.7	-7	#	0.3	0.5	1.1	1.0	0.2	11
<b>Foreign direct investment in U.S. (1)</b>													
12 Liab.: Nonfarm noncorp. bus.	1.3	1.1	0.6	1.1	0.6	0.8	1.4	1.9	-4	#	-2	0.5	12
13 Nonfin. corp. bus.	8.0	18.7	17.0	32.1	52.3	69.4	61.8	55.9	12.0	9.0	-9.8	22.7	13
14 Commercial banking	0.9	1.7	1.4	1.4	1.7	2.7	2.3	0.9	5.6	1.8	3.8	3.8	14
15 Funding corporations	-	-	-	-4.4	-1	-18.5	-10.0	-11.8	-1	-2.8	16.6	3.5	15
16 Life insurance cos.	-1	1.1	0.7	2.2	0.9	1.3	1.4	1.9	1.3	-5	2.3	0.9	16
17 Other insurance cos.	0.5	-3	0.3	0.5	1.0	1.2	2.2	2.5	3.3	0.7	0.8	1.5	17
18 Finance companies	-3	1.9	-5	2.1	-2	-5	7.2	-3.5	4.4	1.8	7.6	8.4	18
19 Brokers and dealers	0.3	0.5	-3	0.6	2.1	0.9	1.4	0.1	2.0	#	0.4	0.6	19
20 Asset: Rest of the world	10.5	24.7	20.0	35.6	58.2	57.3	67.7	47.9	26.1	9.9	21.4	42.0	20
21 Equity	8.7	15.0	15.2	25.1	38.6	40.4	51.9	57.0	41.9	25.5	21.7	22.3	21
22 Reinvested earnings	-1.4	2.3	-4	-8	12.8	5.4	-6.7	-13.5	-17.8	-11.6	-9.4	5.6	22
23 Intercompany accts.	3.2	7.4	5.2	11.3	14.8	11.5	22.5	4.4	2.0	-3.9	9.1	16.2	23
<b>U.S. govt. equity in IBRD, etc.</b>													
24 Liab.: Rest of the world	0.7	1.1	1.5	1.5	1.2	2.4	1.2	1.3	1.5	1.4	1.1	1.4	24
25 Asset: U.S. government	0.7	1.1	1.5	1.5	1.2	2.4	1.2	1.3	1.5	1.4	1.1	1.4	25
<b>Nonofficial foreign currencies</b>													
26 Liab.: Rest of the world	0.1	0.4	-1	-1.0	0.1	-3	-1	0.1	1.8	0.1	0.3	0.8	26
27 Asset: U.S. government	0.1	0.4	-1	-1.0	0.1	-3	-1	0.1	1.8	0.1	0.3	0.8	27
<b>Postal Savings System deposits</b>													
28 Liab.: U.S. government	-	-	-	-	-	-	-	-	-	-	-	-	28
29 Asset: Household sector	-	-	-	-	-	-	-	-	-	-	-	-	29
<b>Deposits at Federal Home Loan Banks</b>													
30 Liab.: Govt.-sp. enterprises	-2.9	7.0	4.5	3.6	-6.6	-1.3	6.9	4.8	1.0	-9	-7.0	-7.8	30
31 Asset: Savings institutions	-2.9	7.0	4.5	3.6	-6.6	-1.3	6.9	4.8	1.0	-9	-7.0	-7.8	31
<b>Federal Reserve Bank stock</b>													
32 Liab.: Monetary authority	0.1	0.2	0.2	0.1	0.2	0.1	0.1	0.2	0.2	0.4	0.3	0.3	32
33 Asset: Commercial banking	0.1	0.2	0.2	0.1	0.2	0.1	0.1	0.2	0.2	0.4	0.3	0.3	33
<b>Equity in govt.-spons. enterprises</b>													
34 Liab.: Govt.-sp. enterprises	0.2	0.9	0.9	0.6	1.7	2.0	-6	-2.5	-2	-1	1.7	1.9	34
35 Asset: U.S. government	-	-	-	-	-	-	-	-	-	-	-	-	35
36 Farm bus. (FICB & FLB)	0.1	0.1	-3	-6	-5	0.1	-9	-2	0.2	-1	0.1	0.1	36
37 Nonfarm noncorp. (BC)	#	#	-1	-1	#	#	0.1	-1	#	#	0.2	0.1	37
38 Nonfin. corp. bus. (FNMA)	#	#	0.1	0.1	0.4	#	#	#	0.5	#	#	#	38
39 Commercial banks (FHLB)	-	-	-	-	-	-	-	0.1	0.6	0.7	1.3	1.6	39
40 Savings inst. (FHLB)	0.1	0.8	1.1	1.2	1.8	1.9	0.2	-2.4	-1.5	-9	#	#	40
41 Credit unions (FHLB)	-	-	-	-	-	-	-	#	#	#	#	#	41
42 Life insur. cos. (FHLB)	-	-	-	-	-	-	-	#	#	#	#	#	42
<b>Deferred and unpaid life insurance premiums</b>													
43 Liab.: Household sector	0.6	-1.0	0.1	-1.3	1.2	0.4	0.8	0.1	-7	#	0.9	0.9	43
44 Asset: Life insurance cos.	0.6	-1.0	0.1	-1.3	1.2	0.4	0.8	0.1	-7	#	0.9	0.9	44
<b>Life insurance company reserves</b>													
45 Liab.: Life insurance cos.	3.2	2.7	3.5	3.0	3.7	4.1	4.6	4.9	4.6	7.5	6.7	7.9	45
46 Health	1.8	1.6	2.3	2.5	2.7	2.9	3.0	3.6	4.8	6.9	6.2	7.4	46
47 Policy div. secum.	1.4	1.1	1.2	0.5	1.0	1.2	1.6	1.3	-2	0.6	0.5	0.4	47
48 Asset: Household sector	3.2	2.7	3.5	3.0	3.7	4.1	4.6	4.9	4.6	7.5	6.7	7.9	48
<b>Policy payables</b>													
49 Liab.: Other insurance cos.	12.2	14.8	37.0	42.2	41.4	30.1	31.8	24.0	12.0	22.6	15.2	19.9	49
50 Asset: Household sector	12.3	-1.4	24.9	14.2	21.4	12.4	10.3	15.4	5.0	9.5	6.4	9.3	50
51 Farm business	1.0	#	3.2	3.8	2.5	2.8	2.9	2.2	1.1	2.1	1.4	2.8	51
52 Nonfarm noncorp. bus.	-4.6	11.0	4.8	5.4	6.7	4.8	3.8	6.0	2.1	3.9	2.7	3.3	52
53 Nonfin. corp. business	3.5	5.1	4.2	18.8	10.7	10.2	14.6	2.4	3.8	7.1	4.8	5.3	53
<b>Pension fund contributions payable</b>													
54 Liab.: Nonfin. corp. business	3.3	0.2	8.6	4.5	2.2	4.6	11.8	-4.6	20.9	8.0	9.8	-1.8	54
55 Asset: Private pension funds	3.3	0.2	8.6	4.5	2.2	4.6	11.8	-4.6	20.9	8.0	9.8	-1.8	55
<b>BHC investment in subsidiaries</b>													
56 Liab.: Commercial banking	15.5	18.9	15.6	16.7	19.8	21.3	8.4	5.4	19.4	27.8	31.6	18.4	56
57 Savings institutions	#	1.2	0.7	0.2	-9	#	#	-4	-1.0	-1.8	0.4	#	57
58 Finance companies	3.8	7.7	10.8	5.4	-3.8	-9.9	-1.1	-4.0	-5.3	1.7	2.4	4.0	58
59 Mortgage companies	0.2	0.6	2.0	2.8	-1.5	5.1	10.1	-	13.6	-7.9	1.0	-13.0	59
60 Brokers and dealers	-	-	-	-	15.0	2.4	1.2	-16.4	-21.9	9.7	9.5	5.1	60
61 Asset: Bank holding companies	19.5	28.4	29.2	25.2	28.6	18.8	18.7	-15.4	4.8	30.2	44.9	14.4	61
<b>NFC investment in finance co. subs.</b>													
62 Liab.: Finance companies	1.1	1.1	4.7	2.1	-6.2	-3.3	-4	6.2	2.2	1.7	0.8	3.9	62
63 Asset: Nonfin. corp. business	1.1	1.1	4.7	2.1	-6.2	-3.3	-4	6.2	2.2	1.7	0.8	3.9	63
<b>Funding corp. invest. in subs.</b>													
64 Liab.: Fgn. bkg. off. in US	2.2	0.3	2.2	4.2	7.2	12.8	2.6	-1.8	-17.3	-8.8	2.3	8.2	64
65 Brokers and dealers	1.0	0.8	8.5	3.4	2.4	6.8	-2	5.4	10.7	19.2	17.2	21.1	65
66 Asset: Funding corporations	3.2	1.2	10.7	7.5	9.6	19.6	2.5	3.6	-6.6	18.4	19.5	29.3	66
<b>Securities borrowed (net)</b>													
67 Liab.: Funding corporations	2.9	0.2	1.5	5.1	4.4	8.0	16.1	32.1	31.5	47.1	36.1	25.1	67
68 Asset: Brokers and dealers	2.9	0.2	1.5	5.1	4.4	8.0	16.1	32.1	31.5	47.1	36.1	25.1	68

(1) Excludes capital gains/losses.

BILLIONS OF DOLLARS.

F.251 Identified Miscellaneous Financial Claims

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	152.7	123.5	200.8	149.1	122.4	228.0	191.0	297.2	239.9	136.7	309.9	101.2	Total identified claims	1
													U.S. direct investment abroad (1)	
2	51.0	46.1	22.6	35.9	24.8	87.4	35.2	64.1	79.7	51.4	51.5	53.5	Liab.: Rest of the world	2
3	28.6	8.5	1.6	19.0	7.3	25.9	16.6	19.9	11.0	10.7	13.6	15.1	Equity	3
4	-5.3	34.2	24.1	4.9	10.1	42.7	39.7	25.7	8.0	50.1	46.7	46.8	Reinvested earnings	4
5	27.6	3.3	-2.9	10.0	7.4	18.8	-21.2	38.5	59.9	-9.4	-8.8	-8.4	Intercompany accts.	5
6	27.5	47.8	38.2	23.8	34.2	61.6	46.9	24.6	56.5	64.3	57.8	61.2	Asset: Nonfin. corp. bus.	6
7	0.1	1.9	2.5	3.6	-1.1	2.1	3.6	3.4	-1.1	2.9	-1.0	0.8	Commercial banking	7
8	0.7	0.7	-1	"	-1	"	0.1	0.2	-2	0.2	0.1	0.1	Life insurance cos.	8
9	1.9	1.7	-15.4	1.4	2.6	1.8	1.4	3.1	1.5	0.3	3.6	1.0	Other insurance cos.	9
10	20.0	-6.8	-2.6	2.5	-11.2	19.1	-17.3	52.2	22.8	-16.8	-9.5	-10.8	Finance companies	10
11	0.8	0.8	0.2	2.6	0.3	2.8	0.5	0.5	0.3	-2	0.5	0.4	Brokers and dealers	11
													Foreign direct investment in U.S. (1)	
12	0.2	0.1	0.1	-2	-3	-1.0	1.0	-6	1.4	-1	-4	1.2	Liab.: Nonfarm noncorp. bus.	12
13	-13.7	19.4	15.3	14.7	-65.3	-15.5	0.1	35.4	25.5	5.3	35.8	24.0	Nonfin. corp. bus.	13
14	0.9	0.2	2.5	3.5	4.3	5.0	2.4	3.5	2.9	2.6	4.7	4.7	Commercial banking	14
15	12.4	-7.6	-8.6	-7.6	72.0	22.7	-2	-29.0	9.4	15.3	-1.2	-9.6	Funding corporations	15
16	0.7	0.8	0.5	-3.9	0.1	7.7	1.3	-1	1.4	-1	1.7	0.5	Life insurance cos.	16
17	0.5	0.8	-1.1	1.5	0.1	0.5	-3	2.7	2.6	0.2	1.9	1.3	Other insurance cos.	17
18	5.1	-4.8	7.8	-9	1.2	12.8	8.6	8.6	10.6	-6.5	20.3	10.0	Finance companies	18
19	0.3	0.6	"	-1.0	0.2	0.3	0.1	1.0	2.0	0.2	"	0.2	Brokers and dealers	19
20	6.5	9.5	17.5	6.8	13.2	31.6	21.0	19.6	55.9	16.9	62.8	32.4	Asset: Rest of the world	20
21	28.1	25.0	32.2	16.5	17.4	27.6	23.9	17.8	23.4	24.8	25.2	15.8	Equity	21
22	-5.4	-22.5	-8.1	-10.4	-7.8	-19.4	-10.8	-4	8.4	-12.8	17.2	1.4	Reinvested earnings	22
23	-16.2	6.9	-6.5	0.1	3.5	23.4	7.2	2.2	24.1	4.9	20.4	15.2	Intercompany accts.	23
													U.S. govt. equity in IBRD, etc.	
24	1.3	1.2	1.5	1.7	0.9	1.1	1.8	1.6	0.9	1.4	1.6	1.8	Liab.: Rest of the world	24
25	1.3	1.2	1.5	1.7	0.9	1.1	1.8	1.6	0.9	1.4	1.6	1.8	Asset: U.S. government	25
													Nonofficial foreign currencies	
26	0.3	0.5	-9	0.3	1.3	1.6	2.3	-4.0	-5	0.8	1.5	1.6	Liab.: Rest of the world	26
27	0.3	0.5	-9	0.3	1.3	1.6	2.3	-4.0	-5	0.8	1.5	1.6	Asset: U.S. government	27
													Postal Savings System deposits	
28	-	-	-	-	-	-	-	-	-	-	-	-	Liab.: U.S. government	28
29	-	-	-	-	-	-	-	-	-	-	-	-	Asset: Household sector	29
													Deposits at Federal Home Loan Banks	
30	14.5	-1.8	4.0	-20.3	-8.1	-15.5	-8.5	4.0	-7.3	-14.8	-11.2	2.3	Liab.: Govt.-sp. enterprises	30
31	14.5	-1.8	4.0	-20.3	-8.1	-15.5	-8.5	4.0	-7.3	-14.8	-11.2	2.3	Asset: Savings institutions	31
													Federal Reserve Bank stock	
32	0.4	0.3	0.6	0.3	0.5	0.4	0.2	0.3	0.2	0.3	0.3	0.3	Liab.: Monetary authority	32
33	0.4	0.3	0.6	0.3	0.5	0.4	0.2	0.3	0.2	0.3	0.3	0.3	Asset: Commercial banking	33
													Equity in govt.-sp. enterprises	
34	-5	-1.2	1.2	-1	1.4	1.6	2.3	1.4	1.4	2.8	1.6	1.6	Liab.: Govt.-sp. enterprises	34
35	-	-	-	-	-	-	-	-	-	-	-	-	Asset: U.S. government	35
36	-2	-4	0.4	-	0.3	0.2	"	-	0.2	0.1	0.1	0.1	Farm bus. (FICB & FLB)	36
37	-1	-	"	-	0.2	"	0.2	0.2	0.2	"	"	"	Nonfarm noncorp. (BC)	37
38	0.1	0.1	-1	"	0.1	-	"	"	0.2	"	-1	"	Nonfin. corp. bus. (FNMA)	38
39	0.7	0.8	0.8	0.6	1.0	1.4	1.4	1.4	1.4	2.2	1.2	1.6	Commercial banks (FHLB)	39
40	-1.0	-1.8	"	-7	-2	-2	0.7	-2	-7	0.3	0.2	"	Savings inst. (FHLB)	40
41	"	"	"	"	"	"	0.1	"	"	"	0.1	0.1	Credit unions (FHLB)	41
42	"	0.1	-	-	"	"	"	"	"	"	"	0.1	Life insur. cos. (FHLB)	42
													Deferred and unpaid life insurance premiums	
43	-3	-1	0.1	0.3	0.6	0.9	1.0	0.9	0.9	0.9	0.9	0.9	Liab.: Household sector	43
44	-3	-1	0.1	0.3	0.6	0.9	1.0	0.9	0.9	0.9	0.9	0.9	Asset: Life insurance cos.	44
													Life insurance company reserves	
45	7.5	7.5	7.5	7.5	6.9	6.4	11.5	2.1	6.9	3.5	11.5	9.7	Liab.: Life insurance cos.	45
46	6.9	6.9	6.9	6.9	6.4	5.9	11.0	1.6	6.4	3.0	11.0	9.3	Health	46
47	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	Policy div. accum.	47
48	7.5	7.5	7.5	7.5	6.9	6.4	11.5	2.1	6.9	3.5	11.5	9.7	Asset: Household sector	48
													Policy payables	
49	19.7	24.6	25.0	20.9	17.2	13.8	13.5	16.3	18.6	20.4	19.1	21.5	Liab.: Other insurance cos.	49
50	8.3	10.3	10.5	8.8	7.2	5.8	5.6	6.8	7.8	8.5	9.8	11.7	Asset: Household sector	50
51	1.8	2.2	2.3	1.9	1.6	1.3	1.2	1.5	1.7	1.9	2.1	2.3	Farm business	51
52	3.5	6.3	6.4	3.7	3.0	2.4	2.4	2.9	3.3	3.6	3.0	3.5	Nonfarm noncorp. bus.	52
53	6.2	7.7	7.9	6.6	5.4	4.3	4.2	5.1	5.9	6.4	5.0	4.0	Nonfin. corp. business	53
													Pension fund contributions payable	
54	-4.8	0.7	0.7	27.3	13.1	4.2	14.3	7.5	-13.7	-4.9	15.3	-3.8	Liab.: Nonfin. corp. business	54
55	-4.8	0.7	0.7	27.3	13.1	4.2	14.3	7.5	-13.7	-4.9	15.3	-3.8	Asset: Private pension funds	55
													BMC investment in subsidiaries	
56	-16.9	51.2	33.0	43.8	33.0	30.6	32.9	30.1	15.9	9.5	30.0	18.1	Liab.: Commercial banking	56
57	-1.0	-1.0	-1.0	-1.0	-	-	0.8	1.0	-2	-	-	-	Savings institutions	57
58	-	0.8	0.1	5.9	18.5	3.8	-8	-3.8	-3.2	7.2	18.6	1.4	Finance companies	58
59	-4.5	-35.2	14.5	-6.4	-25.2	32.7	-8	-2.9	-21.9	-18.1	-7.0	-5.0	Mortgage companies	59
60	-12.0	45.6	8.9	4.2	-5.1	-1	-6.5	49.7	16.5	-13.5	22.6	-5.3	Brokers and dealers	60
61	-34.4	61.3	47.5	46.5	13.2	67.0	25.6	74.0	7.1	-15.8	56.3	9.2	Asset: Bank holding companies	61
													NFC investment in finance co. subs.	
62	-	0.8	0.1	5.9	3.9	4.1	-9	-3.7	-3.5	7.2	10.5	1.5	Liab.: Finance companies	62
63	-	0.8	0.1	5.9	3.9	4.1	-9	-3.7	-3.5	7.2	10.5	1.5	Asset: Nonfin. corp. business	63
													Funding corp. invest. in subs.	
64	12.5	-1.1	-28.4	-26.3	18.6	-5	-6.8	-2.8	-	"	24.8	8.0	Liab.: Fgn. bks. off. in US	64
65	18.7	9.9	25.7	22.4	22.8	21.7	13.7	10.6	57.7	-2.4	20.5	8.6	Brokers and dealers	65
66	31.3	8.7	5.4	-4.0	61.4	21.2	7.7	7.8	57.7	-2.4	45.3	16.6	Asset: Funding corporations	66
													Securities borrowed (net)	
67	60.2	-34.6	139.7	22.9	-7.7	2.2	64.9	85.2	35.5	70.5	42.7	-48.2	Liab.: Funding corporations	67
68	60.2	-34.6	139.7	22.9	-7.7	2.2	64.9	85.2	35.5	70.5	42.7	-48.2	Asset: Brokers and dealers	68

(1) Excludes capital gains/losses.

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
1 Net change in liabilities	64.7	62.3	46.3	22.8	67.5	59.3	121.7	8.2	68.5	81.1	80.0	62.6
2 Nonfarm noncorp. business	12.7	19.2	7.5	3.1	8.0	8.0	8.0	8.0	8.0	8.5	8.5	8.5
3 U.S. government	2.0	4.9	0.6	3.2	-9.4	9.6	16.2	-17.1	14.3	-1	0.7	3.6
4 Govt.-spons. enterprises	2.4	2.3	3.5	4.1	2.9	0.5	"	2.3	6.9	13.5	0.5	-18.7
5 Rest of the world	-8.3	-5.3	-8.0	-4.7	7.1	-9.8	15.4	-10.2	-26.7	26.2	28.3	13.7
6 Monetary authority	-2	0.4	-1	-2	0.8	"	4.1	-4.6	1.0	-3.5	0.6	1.1
7 Commercial banking	13.1	16.0	16.4	12.1	16.1	11.6	89.2	1.7	43.0	47.5	57.5	47.2
8 U.S.-chartered banks	1.4	13.1	10.3	2.4	-6.2	4.4	10.8	1.6	9.2	-8.8	13.6	30.9
9 Foreign banking off. in US	-2.1	-2.0	-1.3	-9	16.9	-1.5	73.1	-2.8	34.6	29.2	22.3	19.7
10 Bank holding companies	11.2	5.3	6.1	13.3	6.4	8.1	4.9	1.2	8.1	25.8	19.7	-5.8
11 Banks in U.S.-aff. areas	2.5	-4	1.3	-2.7	-1.1	0.7	0.5	1.0	-9	1.2	2.0	2.4
12 Savings institutions	19.2	15.7	18.0	10.5	9.3	12.6	3.0	15.6	-5	1.2	-4.1	3.9
13 Credit unions	-	0.6	-1	0.2	0.9	0.4	-6	0.2	0.6	0.1	0.5	0.5
14 Life insurance companies	6.2	11.0	10.3	0.2	0.8	3.5	4.9	-10.9	5.2	5.5	5.7	8.7
15 Finance companies	5.8	-1.5	-7	-8.7	43.6	28.8	-7.8	8.3	1.9	-1.4	3.9	17.9
16 REITs	"	0.2	0.1	0.1	0.4	2.3	-1.4	-9	1.6	0.6	-1	-1.3
17 Brokers and dealers	11.8	0.9	-1.3	3.0	-13.0	-8.2	-9.3	15.9	13.2	-17.0	-21.9	-16.7
18 Net change in assets	29.5	27.8	66.1	74.3	115.3	56.6	177.3	43.6	113.8	127.1	121.9	69.9
19 Nonfarm noncorp. business	0.9	2.4	2.6	6.0	4.0	4.8	3.8	3.7	3.0	-1	-1.3	-1.6
20 Nonfin. corporate business	-5.5	-11.8	-15.2	8.5	9.0	64.6	-28.0	-6.5	7.2	47.7	-1.5	-36.5
21 U.S. government	-	-	-	-	-	-	14.3	32.8	33.6	13.9	-5.3	-4.2
22 Govt.-spons. enterprises	0.7	2.9	-3.2	1.0	5.2	6.9	9.5	2.5	6.0	-12.7	3.5	-7.3
23 Rest of the world	-5.4	-3.0	4.2	-12.5	14.3	6.9	28.4	-9.6	36.3	17.4	54.9	9.2
24 Monetary authority	0.5	3.0	1.0	1.7	2.2	0.4	8.2	-1.2	-2.2	-3.2	2.6	2.5
25 Commercial banking	-6.1	-4.5	13.5	14.3	20.6	3.9	81.7	-6.7	11.7	36.6	30.4	54.0
26 U.S.-chartered banks	-5.7	-2.0	13.1	3.5	2.3	0.9	12.8	4.0	-1.1	-2.7	-5.5	7.9
27 Foreign banking off. in US	-2.5	-1.2	1.2	6.5	17.6	2.3	66.7	-24.0	14.9	35.2	35.8	40.1
28 Bank holding companies	0.4	1.4	-1	6.3	1.3	-7	2.2	13.2	-1.6	4.8	8.5	7.0
29 Banks in U.S.-aff. areas	1.7	-2.8	-8	-2.1	-6	1.4	8.9	0.1	-5	-7	-4	-1.8
30 Savings institutions	15.3	22.3	11.4	2.4	17.7	5.6	-2.6	5.7	-45.0	-11.1	-19.2	-5.2
31 Credit unions	0.6	0.8	2.1	2.8	-4	0.6	1.9	2.4	5.1	5.6	4.4	1.2
32 Life insurance companies	5.4	9.8	7.5	9.5	8.7	8.2	7.3	-2.7	11.5	-3.0	-1.8	3.5
33 Private pension funds	15.6	3.0	18.6	14.3	17.5	-78.8	15.3	-3.4	16.8	6.3	7.6	-1.4
34 St.&loc. govt. rtr. funds	2.8	-1.6	1.4	6.6	0.9	16.8	30.5	23.0	-16.3	21.9	6.0	13.1
35 Finance companies	1.8	-6	12.3	11.7	15.3	9.4	-7.4	14.9	33.2	-2.9	17.3	24.0
36 REITs	"	1.2	0.3	0.1	1.1	2.6	0.9	-1.5	1.5	-1.2	3.0	"
37 Money market mutual funds	-4	1.5	0.6	2.9	1.6	0.5	5.2	-6.4	6.9	9.5	15.0	11.8
38 Brokers and dealers	2.9	2.4	8.1	5.1	-3.4	3.1	6.9	-3.1	2.3	0.6	2.6	2.5
39 Bank personal trusts	0.3	0.1	0.9	-3	1.2	-1	1.4	-4	2.2	1.8	3.5	4.6
40 Discrepancy	35.1	34.5	-19.8	-51.4	-47.8	4.6	-55.6	-35.4	-45.3	-46.8	-41.9	-7.3

BILLIONS OF DOLLARS.

F.252 Unidentified Miscellaneous Financial Claims

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	94.3	130.4	54.3	45.4	70.9	174.1	30.4	44.8	119.8	133.6	-20.7	17.8	Net change in liabilities	1
2	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	Nonfarm noncorp. business	2
3	3.1	-11.4	3.9	3.9	12.4	-17.4	-4.7	12.5	3.0	-9.9	-4.4	26.6	U.S. government	3
4	33.7	-14.5	13.9	21.0	-43.1	38.7	-4.5	10.7	-43.4	-16.8	0.2	-14.9	Govt.-spons. enterprises	4
5	80.1	89.7	-75.8	10.8	84.5	107.5	-50.9	-27.9	137.3	-6.0	-26.7	-49.9	Rest of the world	5
6	-6.1	-11.6	14.2	-10.3	8.7	-10.9	20.3	-15.6	8.0	-6.1	15.4	-13.0	Monetary authority	6
7	-63.0	131.5	125.9	-4.5	14.7	70.6	43.5	101.2	-1.8	126.6	24.4	39.7	Commercial banking	7
8	11.3	-1.9	5.7	-50.2	35.5	2.9	-5.7	21.5	60.0	23.1	78.5	-37.9	U.S.-chartered banks	8
9	-100.5	99.1	81.7	36.6	-44.7	40.8	32.0	61.1	-61.1	110.3	-56.7	86.2	Foreign banking off. in US	9
10	24.2	33.3	37.9	7.8	22.2	24.9	15.2	16.4	-3.0	-9.1	*	-11.2	Bank holding companies	10
11	2.1	0.9	0.6	1.3	1.7	1.9	2.0	2.1	2.3	2.4	2.5	2.6	Banks in U.S.-aff. areas	11
12	-2	-3.4	5.3	3.0	-8.3	5.1	4.2	-17.4	2.4	17.5	9.6	-13.9	Savings institutions	12
13	-1.1	1.5	-7	0.5	1.3	0.7	-2.0	2.1	0.3	0.7	-3.4	4.2	Credit unions	13
14	13.0	1.0	0.4	7.7	6.8	-2	2.5	13.6	4.0	3.2	-9	-3.7	Life insurance companies	14
15	17.7	-16.6	-20.1	13.4	18.8	-20.8	9.4	8.2	26.4	3.4	-12.6	54.4	Finance companies	15
16	-6.8	-1.2	-4.0	14.2	-7.1	3.4	0.5	2.7	-2.2	0.8	-2.3	-1.4	REITs	16
17	15.4	-43.0	-17.2	-23.1	-26.1	-11.1	3.6	-53.9	-22.7	11.6	-28.6	-18.8	Brokers and dealers	17
18	144.6	219.7	106.9	37.0	167.7	272.2	51.3	-3.4	185.8	305.1	-168.2	-43.3	Net change in assets	18
19	0.8	0.5	-5	-1.2	-1.2	-1.1	-1.4	-1.3	-1.5	-1.6	-1.7	-1.7	Nonfarm noncorp. business	19
20	52.4	11.8	46.7	79.9	-72.9	2.7	29.3	34.9	20.1	-72.8	-16.2	-77.2	Nonfin. corporate business	20
21	29.5	32.5	4.5	-10.9	-4.0	-6.6	-19.9	9.5	-13.7	13.0	-18.4	2.1	U.S. government	21
22	-36.6	7.1	2.6	-24.1	7.2	-1.1	17.5	-9.8	-10.9	-12.1	-12.6	6.4	Govt.-spons. enterprises	22
23	40.0	-3.5	20.8	12.3	43.0	68.0	48.9	59.8	36.3	32.6	27.6	-59.9	Rest of the world	23
24	-14.1	-2.8	11.8	-7.7	3.4	7.4	-4	0.2	-1	4.4	2.0	3.7	Monetary authority	24
25	132.4	144.0	-76.0	-53.9	141.1	86.9	-67.2	-39.2	93.6	234.2	-144.1	32.0	Commercial banking	25
26	59.1	8.4	-37.7	-40.4	63.1	8.7	-52.1	-41.7	96.7	57.5	-93.6	-29.2	U.S.-chartered banks	26
27	24.1	150.2	-35.2	1.7	51.8	91.5	-13.5	13.4	-11.1	156.2	-39.0	54.2	Foreign banking off. in US	27
28	49.3	-13.4	-2.2	-14.6	26.7	-13.1	-1.2	-10.4	8.8	21.4	-10.4	8.2	Bank holding companies	28
29	-1	-1.1	-1.0	-5	-6	-2	-4	-5	-7	-9	-1.1	-1.2	Banks in U.S.-aff. areas	29
30	-26.6	-1.8	-16.6	0.9	-41.0	-5.2	-21.9	-8.6	-2.3	3.2	-15.9	-5.7	Savings institutions	30
31	11.5	-3.1	6.8	7.4	5.5	-1.6	7.0	6.9	17.1	-3.4	-22.6	13.6	Credit unions	31
32	-9.8	-1.4	-7	-2	3.6	12.4	-7.4	-16.0	21.3	-10.0	2.9	-4	Life insurance companies	32
33	-3.4	0.1	6.9	21.7	9.5	3.4	12.8	5.7	-10.8	-3.8	11.9	-3.0	Private pension funds	33
34	10.7	-4.7	65.9	15.9	16.1	10.6	-1.7	-9	3.0	19.4	20.2	9.8	St.&loc. govt. rtr. funds	34
35	-21.9	0.8	11.1	-1.8	56.5	7.5	44.6	-39.5	-9.3	58.9	-7.3	53.5	Finance companies	35
36	#	-7	-1.1	-3.2	-3.7	9.1	2.7	4.0	0.3	0.4	0.3	-9	REITs	36
37	-8.4	57.8	-14.6	3.1	-7.1	70.4	18.5	-13.9	22.1	45.0	-7.6	-12.5	Money market mutual funds	37
38	-13.5	-18.3	37.8	-3.6	8.9	5.6	-5.1	0.9	16.3	-6.7	8.5	-8.1	Brokers and dealers	38
39	1.8	1.4	1.6	2.3	2.9	3.4	3.7	3.9	4.1	4.4	4.7	5.1	Bank personal trusts	39
40	-50.4	-89.3	-52.6	8.4	-96.8	-98.0	-20.9	48.2	-66.0	-171.5	147.5	61.0	Discrepancy	40

BILLIONS OF DOLLARS.

ANNUAL FLOWS

ANNUAL FLOWS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
F.9 Sectors													
1 All sectors	-20.3	28.7	-8.0	-58.0	-54.7	-9	-12.8	-44.4	-12.6	8.4	36.7	52.6	1
2 Household sector	-50.7	-1.2	-45.6	-83.2	-71.3	-46.4	-112.7	-89.0	-39.6	-62.2	-15.7	-12.7	2
3 Nonfin. corporate business	34.2	16.0	26.7	37.1	72.4	58.4	58.4	46.7	36.4	32.8	34.0	13.2	3
4 State and local governments	-6.4	6.0	-6.0	-19.4	-3.3	-17.6	3.1	-6.1	8.6	-10.5	2.8	-9	4
5 U.S. government	-1.8	7.5	16.7	21.9	-1.0	34.1	43.4	-5.1	27.4	45.7	17.4	45.9	5
6 Rest of the world	10.3	15.0	16.1	20.4	-16.5	-22.9	39.7	26.6	-54.7	-28.5	9.5	-17.1	6
7 Financial sectors	-5.9	-14.7	-15.9	-34.8	-34.9	-6.6	-44.7	-17.4	9.4	31.1	-11.2	24.1	7
8 Govt.-spons. enterprises	-0.5	-1.3	-1	-2.0	-1.4	-1.2	-1.0	-1.4	-1.1	-2.2	-3.2	-2.2	8
9 Monetary authority	0.1	0.1	-1.8	-2.6	-2.4	#	-1.8	-2.6	-1.0	8.3	#	0.1	9
10 Commercial banking	8.1	4.3	0.7	-2.7	8.4	24.8	-20.9	-9.1	18.8	26.6	18.1	44.4	10
11 Private nonbank finance	-13.6	-17.8	-14.7	-27.6	-39.6	-30.3	-20.9	-4.5	-6.5	6.3	-26.2	-18.2	11
12 Savings institutions	-1.5	-0.6	0.4	-3.1	-3.5	-2.0	8.7	26.0	20.5	18.4	7.0	7.5	12
13 Credit unions	-0.5	-1.1	-1.1	-1.2	-1.5	-1.6	-1.8	-1.6	-1.6	-2.9	-3.8	-3.0	13
14 Life insurance cos.	-2.6	-2.6	-6.3	-9.6	-21.6	-1.8	-5.8	-15.7	-6.4	7.5	-5.5	3.5	14
15 Other insurance cos.	-3.1	-2.4	4.1	-2.5	-1.6	-10.9	-5.6	-2.7	-16.3	-7.9	-23.7	-21.2	15
16 Private pension funds	-2.3	-3.6	-3.6	-4.0	-4.5	-3.8	-4.4	-3.7	-3.1	-3.6	-3.6	-4.0	16
17 Finance companies	-3.7	-5.9	-8.3	-8.5	-6.8	-12.0	-11.0	-8.0	-1.4	-6.4	-6.9	-7.1	17
18 REITs	0.4	-1.3	0.4	1.3	-2	2.0	-9	1.5	1.8	1.1	10.6	6.8	18
19 Brokers and dealers	-0.2	-0.2	-0.3	#	0.1	-1	-1	-0.2	#	0.1	-0.3	0.1	19
F.10 Transactions													
1 All types	-20.3	28.7	-8.0	-58.0	-54.7	-9	-12.8	-44.4	-12.6	8.4	36.7	52.6	1
2 Treasury currency	-0.2	-1	-2	#	-1	-1	-2	0.2	-6	-2	-2	-2	2
3 Interbank claims	-10.9	5.5	5.3	-2.8	-4.0	-3.0	-4.4	1.6	26.2	-4.9	4.2	-2.7	3
4 Security RPs	-13.6	-3.3	-7.2	12.6	-23.8	-24.6	32.4	-24.0	6.2	27.9	82.2	41.7	4
Mail floats:													
5 U.S. government	1.4	0.5	1.3	-0.6	#	1.6	8.4	3.3	-13.1	0.7	-1.5	-4.7	5
6 Other	2.6	-1.9	0.8	-8.9	0.4	0.8	-2.2	8.5	4.5	1.6	-1.3	-2.8	6
7 Trade credit	-21.3	-18.6	-3.0	-8.6	-10.8	-15.1	7.0	9.1	9.7	4.1	16.5	-9	7
8 Taxes payable	-3.4	2.8	0.9	3.0	6.7	6.3	2.7	8.1	1.3	14.0	1.0	-1.1	8
9 Miscellaneous	35.1	34.5	-19.8	-51.4	-47.8	4.6	-55.6	-35.4	-45.3	-46.0	-41.9	-7.3	9
10 NIPA	-10.2	9.2	13.9	-1.3	24.8	28.5	-9	-7.8	-1.5	11.1	-22.3	30.6	10
NIPA components:													
11 Statistical discrepancy	10.2	-9.2	-13.9	1.3	-24.8	-28.5	0.9	7.8	1.5	8.9	2.3	-38.6	11
12 Pvt. wage acor. less disb.	-	-	-	-	-	-	-	-	-	-20.0	20.0	-	12

BILLIONS OF DOLLARS.

F.9-F.10 Discrepancies

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
F.9 Sectors														
1	-56.4	-15.5	26.8	78.6	-18.4	12.3	60.8	92.3	-82.7	-17.5	260.1	50.3	All sectors	1
2	-88.6	-67.3	-41.5	-51.3	-48.0	-118.9	29.8	74.2	-129.8	-89.9	167.0	2.0	Household sector	2
3	28.4	42.0	8.6	51.9	17.3	18.4	50.6	49.5	17.4	24.3	4.2	7.1	Nonfin. corporate business	3
4	-2.0	-12.9	-10.9	-16.1	-	-7.3	7.1	11.4	-9.3	-2.4	6.3	2.0	State and local governments	4
5	66.4	20.4	27.5	68.3	-38.3	68.9	13.9	25.0	55.3	49.9	57.6	20.8	U.S. government	5
6	-47.0	-83.1	-16.7	32.8	51.8	25.4	-46.3	7.0	-71.0	-33.8	-34.6	78.8	Rest of the world	6
7	-13.8	85.4	59.8	-7.0	-1.3	25.7	5.7	-74.9	54.8	34.4	59.7	-52.4	Financial sectors	7
8	-7	-6.1	-1.2	-2.9	-4.0	-2.3	-3.6	-2.8	-3.6	-2.9	-1.6	-4	Govt.-spons. enterprises	8
9	-1.1	-5.4	6.6	1.3	-1.0	1.3	-2.4	2.4	-4.0	-4	0.8	3.9	Monetary authority	9
10	-11.7	91.2	48.5	-13.4	16.7	51.4	39.1	-34.7	79.8	45.6	81.3	-29.0	Commercial banking	10
11	-3	3.6	13.9	8.1	-13.0	-24.6	-27.4	-39.8	-17.4	-7.9	-20.7	-26.8	Private nonbank finance	11
12	17.7	17.8	23.7	14.2	6.1	7.6	7.6	6.6	7.0	7.6	6.2	9.2	Savings institutions	12
13	-1.1	-3.8	-3.7	-2.8	-4.3	-3.8	-4.2	-3.0	-2.5	-2.7	-4.4	-2.5	Credit unions	13
14	7.4	8.6	9.1	4.8	-2.3	-5.1	-1.7	-14.9	-1.9	17.2	-5.3	4.0	Life insurance cos.	14
15	-9.7	-5.8	-7.5	-8.7	-17.3	-24.8	-31.2	-21.3	-28.3	-17.3	-18.6	-20.6	Other insurance cos.	15
16	-3.3	-3.5	-4.2	-5.2	-3.3	-3.5	-3.6	-4.0	-3.8	-3.8	-4.9	-4.2	Private pension funds	16
17	-9.4	-9.8	-5.1	-1.1	0.1	-9.2	-5.6	-13.0	3.7	-18.4	-7	-13.1	Finance companies	17
18	-1.8	-2	1.4	5.8	8.0	12.2	12.7	9.6	8.5	9.0	5.6	1.1	REITs	18
19	-2	0.4	0.1	#	#	0.1	-1.4	0.3	#	0.5	0.5	-6	Brokers and dealers	19
F.10 Transactions														
1	-56.4	-15.5	26.8	78.6	-18.4	12.3	60.8	92.3	-82.7	-17.5	260.1	50.3	All types	1
2	-3	-2	-2	-1	-2	-2	-2	-2	-2	-2	-2	-2	Treasury currency	2
3	1.2	-13.1	-2.0	-5.5	2.7	0.5	-10.4	24.0	-29.1	5.3	11.3	1.7	Interbank claims	3
4	-21.2	98.5	25.2	8.9	179.6	60.8	66.6	21.6	4.4	117.3	62.1	-17.1	Security RPs	4
5	14.8	-11.2	10.8	-11.8	4.7	2.9	2.1	-15.5	-2.4	-1.4	15.2	-30.3	Mail floats:	5
6	13.9	1.5	-11.3	2.2	-2.0	8.3	-5.2	-6.2	8.6	-1.1	-6.2	-4.3	U.S. government	6
													Other	
7	-19.2	0.5	30.3	5.0	5.8	25.7	22.2	12.5	-25.7	5.6	14.1	2.3	Trade credit	7
8	6.8	9.4	30.4	9.5	-6.9	18.2	1.2	-8.6	-3	4.2	-4.6	-3.8	Taxes payable	8
9	-50.4	-89.3	-52.6	8.4	-96.8	-98.0	-20.9	48.2	-46.9	-171.5	147.5	61.0	Miscellaneous	9
10	-2.0	-11.5	-3.9	61.9	-105.2	-5.9	5.4	16.5	36.2	24.3	21.0	41.0	NIPA	10
11	2.0	11.5	3.9	18.1	25.2	5.9	-5.4	-14.5	-36.2	-24.3	-21.0	-41.0	NIPA components:	11
12	-	-	-	-80.0	80.0	-	-	-	-	-	-	-	Statistical discrepancy	12
													Pvt. wage accr. less disb.	

BILLIONS OF DOLLARS.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.2 Credit Market Debt Owed by Nonfinancial Sectors													
1 Domestic	3923.8	4305.0	4707.8	5273.0	6036.0	6971.5	7817.3	8561.6	9312.6	10070.4	10712.6	11161.5	1
2 U.S. government	735.0	820.5	981.8	1167.0	1364.2	1589.9	1805.9	1949.8	2104.9	2251.2	2498.1	2776.4	2
3 Treasury securities	730.0	815.9	978.1	1163.4	1360.8	1586.6	1802.2	1944.6	2082.3	2227.8	2465.8	2757.8	3
4 Budget agency secur.&mtgs.	5.0	4.5	3.7	3.6	3.4	3.3	3.6	5.2	22.6	24.2	32.4	18.6	4
5 Private, by transaction	3108.8	3484.5	3726.1	4106.0	4671.8	5381.6	6011.4	6611.8	7207.7	7819.2	8214.5	8405.1	5
6 Tax-exempt securities	365.4	398.3	451.3	505.7	564.4	744.6	787.0	862.5	921.4	991.2	1039.9	1108.6	6
7 Corporate bonds	365.6	390.3	421.0	447.0	495.1	578.2	705.4	784.1	887.2	961.1	1008.2	1086.9	7
8 Mortgages	1457.9	1564.3	1638.8	1826.4	2051.8	2309.7	2612.7	2968.3	3246.9	3545.2	3758.5	3920.8	8
9 Home	965.1	1039.8	1081.8	1199.4	1335.0	1504.6	1707.1	1936.1	2171.0	2407.8	2616.3	2780.0	9
10 Multifamily	141.2	141.1	144.8	160.8	164.7	214.6	250.8	275.0	292.5	305.3	307.9	304.8	10
11 Commercial	254.2	276.2	300.9	353.4	419.6	484.7	559.5	661.4	788.4	751.7	755.4	755.8	11
12 Farm	97.5	107.2	111.3	113.7	112.4	105.9	95.2	87.7	85.8	80.5	78.9	79.3	12
13 Consumer credit	355.4	372.3	388.7	437.6	519.3	601.6	659.1	692.0	742.1	796.4	812.4	797.4	13
14 Bank loans n.e.c.	365.0	415.5	465.7	490.9	547.3	592.1	647.6	659.7	697.9	733.7	726.9	686.0	14
15 Commercial paper	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8	85.7	107.1	116.9	98.5	15
16 Other	251.5	303.0	322.9	361.5	435.5	483.2	536.9	579.4	626.5	684.4	751.8	707.8	16
17 Private, by sector	3108.8	3484.5	3726.1	4106.0	4671.8	5381.6	6011.4	6611.8	7207.7	7819.2	8214.5	8405.1	17
18 Household sector	1591.1	1499.7	1568.1	1733.4	1950.9	2242.7	2504.5	2770.7	3073.6	3379.6	3614.3	3784.7	18
19 Nonfinancial business	1487.3	1658.1	1800.8	1980.8	2293.5	2575.8	2889.0	3148.1	3399.5	3637.0	3751.7	3709.3	19
20 Farm	161.5	177.8	184.5	188.4	187.9	175.4	154.0	144.4	133.7	134.4	135.4	135.0	20
21 Nonfarm noncorporate	440.2	481.7	552.8	625.0	736.6	859.9	958.9	1033.9	1096.8	1136.9	1147.0	1116.4	21
22 Corporate	685.6	998.6	1063.5	1167.4	1368.9	1542.5	1774.1	1969.9	2169.9	2365.7	2469.2	2458.0	22
23 State and local govts.	310.4	326.7	357.1	391.7	427.4	563.8	618.0	693.0	734.5	802.5	848.6	911.1	23
24 Foreign credit market debt held in U.S.	197.2	220.7	210.4	227.7	235.5	236.7	230.3	245.0	251.4	261.2	285.0	298.8	24
25 Bonds	49.0	54.5	61.1	64.2	68.0	71.8	74.9	82.3	89.2	94.1	115.4	129.5	25
26 Bank loans n.e.c.	64.8	67.8	33.8	37.4	30.8	27.9	26.9	23.3	21.5	21.4	18.5	21.6	26
27 Commercial paper	7.0	10.8	15.1	21.5	27.7	33.9	37.4	41.2	49.9	65.0	75.3	81.8	27
28 U.S. govt. and other loans	76.5	87.5	100.5	104.6	109.0	103.0	99.1	98.2	90.7	82.7	75.7	65.9	28
29 Domestic and foreign	4121.1	4525.7	4918.2	5500.7	6271.5	7200.2	8055.6	8806.6	9563.9	10331.6	10997.6	11480.3	29
L.3 Credit Market Debt Owed by Financial Sectors													
1 By transaction	578.9	682.4	778.1	880.3	1049.3	1254.2	1588.7	1890.2	2139.8	2393.4	2599.5	2752.1	1
2 U.S. government-related	276.6	324.0	388.9	456.7	531.2	632.7	810.3	978.6	1098.4	1247.8	1418.4	1564.2	2
3 GSE securities	159.9	190.4	205.4	206.8	237.2	257.8	273.0	303.2	348.1	375.3	393.7	402.9	3
4 Mortgage pool securities	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4	745.3	869.5	1019.9	1156.5	4
5 Loans from U.S. government	2.7	4.6	5.0	5.0	5.0	6.1	5.7	5.0	5.0	5.0	4.9	4.8	5
6 Private financial sectors	302.3	358.3	389.2	423.6	518.1	621.5	778.4	911.7	1061.4	1145.6	1181.1	1187.9	6
7 Corporate bonds	93.8	98.9	113.7	131.3	176.6	233.1	325.4	404.8	456.1	526.1	572.4	640.0	7
8 Mortgages	1.9	1.9	2.0	2.1	2.5	2.5	2.6	3.1	3.4	3.7	4.3	4.8	8
9 Bank loans n.e.c.	28.7	30.8	33.3	35.8	44.8	44.6	54.9	48.6	51.4	64.9	69.6	78.4	9
10 Open market paper	128.8	161.5	174.2	195.5	219.5	252.4	284.6	322.9	377.7	409.1	417.7	385.7	10
11 Fed. Home Loan Bank loans	49.0	65.2	66.0	59.0	74.6	88.0	108.6	133.1	152.8	141.8	117.1	79.1	11
12 By sector	578.9	682.4	778.1	880.3	1049.3	1254.2	1588.7	1890.2	2139.8	2393.4	2599.5	2752.1	12
13 Govt.-sponsored enterprises	162.6	195.0	210.4	211.8	242.2	263.9	278.7	308.2	353.1	378.3	398.5	407.7	13
14 Fed. related mortgage pools	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4	745.3	869.5	1019.9	1156.5	14
15 Private financial sectors	302.3	358.3	389.2	423.6	518.1	621.5	778.4	911.7	1061.4	1145.6	1181.1	1187.9	15
16 Commercial banks	48.5	60.1	71.8	76.8	84.1	79.2	75.6	81.0	78.0	77.4	76.7	65.0	16
17 Bank holding companies	42.8	52.0	60.1	73.5	89.5	106.2	116.8	131.1	136.2	142.5	114.6	112.3	17
18 Funding corporations	12.5	16.8	22.8	25.9	27.1	36.7	58.7	79.7	117.8	130.3	145.7	139.1	18
19 Savings institutions	55.4	71.4	72.5	66.1	89.5	110.2	134.3	162.4	184.3	169.2	139.1	94.6	19
20 Credit unions	-	-	-	-	-	-	-	-	-	-	-	-	20
21 Life insurance companies	-	-	-	-	-	-	-	-	-	-	-	-	21
22 Finance companies	126.9	141.6	144.9	159.7	183.6	226.3	275.9	299.1	323.0	350.4	374.4	393.0	22
23 Mortgage companies	11.6	11.8	13.4	14.0	15.5	16.7	25.7	14.5	14.5	24.6	24.6	22.2	23
24 REITs	4.6	3.7	3.7	3.5	4.2	5.5	6.7	8.3	10.3	11.6	12.4	13.6	24
25 Brokers and dealers	-	-	-	0.4	1.1	1.3	3.4	3.2	7.5	13.0	15.3	19.0	25
26 ABS issuers	-	-	-	3.7	23.4	39.4	81.4	131.3	169.0	225.8	278.1	329.1	26
L.4 Credit Market Debt, All Sectors, by Transaction													
1 Total	4699.9	5208.0	5696.3	6381.0	7320.8	8462.4	9644.3	10696.8	11703.7	12725.0	13597.1	14232.3	1
2 U.S. government securities	1898.3	1139.5	1365.4	1618.4	1890.3	2216.5	2610.4	2923.4	3198.3	3494.1	3911.7	4355.7	2
3 Tax-exempt securities	365.4	398.3	451.3	505.7	564.4	744.6	787.0	862.5	921.4	991.2	1039.9	1108.6	3
4 Corporate and foreign bonds	598.4	543.7	595.8	642.5	759.7	883.1	1105.6	1270.4	1432.6	1581.3	1696.0	1856.5	4
5 Mortgages	1460.4	1566.7	1641.2	1828.8	2054.4	2312.3	2615.5	2963.5	3250.3	3549.0	3762.9	3924.8	5
6 Consumer credit	355.4	372.3	388.7	437.6	519.3	601.6	659.1	692.0	742.1	796.4	812.4	797.4	6
7 Bank loans n.e.c.	458.5	512.2	532.8	564.2	622.9	644.4	731.5	731.6	770.0	819.9	815.0	785.9	7
8 Open market paper	163.8	215.1	226.8	253.8	305.7	358.5	384.9	437.9	513.4	579.2	609.9	565.9	8
9 Other loans	379.7	460.4	494.4	530.0	624.1	681.2	750.3	815.6	875.0	913.9	949.4	857.5	9

Memo:

Selected claims not included above:

10 Security credit	61.9	64.0	69.8	83.4	87.9	131.2	141.1	115.3	118.3	133.9	137.4	188.9	10
11 Trade credit	482.0	520.5	526.1	570.5	616.1	664.2	691.7	748.8	837.1	905.3	942.2	935.9	11
12 Mutual fund shares	61.8	59.8	76.9	112.1	136.7	248.2	413.5	460.1	478.3	566.2	602.1	813.9	12
13 Corporate equities	1534.7	1422.6	1611.2	1919.8	1850.9	2360.0	2763.4	2778.9	3098.9	3809.7	3530.2	4663.6	13

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994						
	I	II	III	IV	I	II	III	IV	I	II	III	IV			
L.2 Credit Market Debt Owed by Nonfinancial Sectors															
1	11300.7	11434.6	11569.4	11720.7	11816.1	12008.9	12155.3	12363.1	12467.0	12633.0	12780.4	12982.5	Domestic		1
2	2859.7	2925.3	2998.9	3080.3	3140.2	3201.2	3247.3	3336.5	3387.7	3395.4	3432.6	3492.3	U.S. government		2
3	2844.0	2907.4	2980.7	3061.6	3120.6	3180.6	3222.6	3309.9	3361.4	3368.0	3404.1	3465.6	Treasury securities		3
4	15.8	15.9	18.1	18.8	19.6	20.6	24.7	26.6	26.3	27.4	28.5	26.7	Budget agency secur.&mtgs.		4
5	8440.9	8511.2	8570.5	8640.4	8675.9	8807.7	8908.1	9026.6	9099.3	9237.6	9347.7	9490.2	Private, by transaction		5
6	1118.1	1139.6	1142.7	1139.7	1160.7	1202.2	1210.0	1217.8	1222.3	1229.5	1209.9	1202.7	Tax-exempt securities		6
7	1106.1	1125.5	1160.9	1154.4	1175.9	1194.8	1212.8	1229.6	1230.5	1247.5	1251.0	1251.6	Corporate bonds		7
8	3954.1	3977.7	4019.3	4043.9	4061.5	4109.9	4166.6	4206.5	4235.3	4290.9	4351.9	4400.6	Mortgages		8
9	2823.5	2857.2	2915.4	2959.6	2979.3	3038.1	3096.3	3147.3	3181.1	3234.7	3291.9	3339.2	Home		9
10	307.4	305.1	300.3	293.6	292.3	289.4	288.2	287.5	286.3	287.8	289.1	289.2	Multifamily		10
11	744.1	737.6	723.1	710.3	709.2	701.4	699.0	698.6	684.7	686.6	688.6	689.7	Commercial		11
12	79.2	79.8	80.5	80.4	80.8	81.0	81.1	81.2	81.3	81.9	82.3	82.5	Farm		12
13	775.2	773.4	781.4	803.0	788.2	800.2	824.3	866.5	863.6	895.3	931.8	984.0	Consumer credit		13
14	670.6	671.0	663.1	672.1	668.9	666.3	665.6	677.2	687.3	707.4	726.4	754.7	Bank loans n.e.c.		14
15	118.4	112.0	108.2	107.1	113.9	124.0	123.2	117.8	129.9	135.7	138.7	139.2	Commercial paper		15
16	706.4	712.8	714.8	720.2	714.9	710.2	705.5	711.1	724.3	731.2	738.1	757.4	Other		16
17	8440.9	8511.2	8570.5	8640.4	8675.9	8807.7	8908.1	9026.6	9099.3	9237.6	9347.7	9490.2	Private, by sector		17
18	3806.7	3851.6	3923.5	4002.3	4012.6	4093.0	4190.9	4292.0	4331.7	4425.0	4527.1	4641.3	Household sector		18
19	3715.4	3723.9	3710.9	3710.5	3715.7	3729.8	3729.9	3761.5	3774.0	3816.3	3865.8	3885.0	Nonfinancial business		19
20	132.6	136.5	137.9	136.0	133.4	136.7	138.3	138.3	136.4	141.3	142.8	140.6	Farm		20
21	1111.9	1101.1	1086.8	1074.1	1067.2	1059.4	1052.2	1049.1	1050.4	1055.6	1062.2	1068.8	Nonfarm noncorporate		21
22	2470.9	2486.1	2486.2	2500.4	2515.1	2533.7	2538.3	2554.1	2586.9	2619.3	2640.9	2675.6	Corporate		22
23	918.9	935.9	936.2	927.5	947.6	984.9	988.0	993.2	993.6	996.3	974.8	963.9	State and local govts.		23
24	287.8	303.0	309.2	310.9	319.8	332.0	351.3	357.8	340.3	339.2	338.8	345.8	Foreign credit market debt held in U.S.		24
25	129.8	134.4	137.5	143.9	160.4	171.9	193.0	203.4	210.6	212.9	214.2	220.4	Bonds		25
26	22.0	25.2	26.5	23.9	24.3	25.9	26.2	24.6	26.2	25.1	26.3	26.1	Bank loans n.e.c.		26
27	70.5	77.4	80.7	77.7	72.3	72.1	71.7	68.7	43.3	42.0	39.9	41.4	Commercial paper		27
28	65.6	65.7	64.5	65.3	62.7	62.0	60.3	61.1	60.3	59.2	58.4	57.8	U.S. govt. and other loans		28
29	11588.5	11737.6	11878.5	12031.6	12135.9	12340.9	12506.6	12720.8	12827.3	12972.2	13119.2	13328.3	Domestic and foreign		29
L.3 Credit Market Debt Owed by Financial Sectors															
1	2806.4	2874.9	2949.6	3004.7	3047.0	3096.6	3204.7	3297.3	3415.3	3507.6	3597.7	3722.4	By transaction		1
2	1590.3	1641.6	1683.5	1720.0	1755.8	1774.5	1845.2	1881.1	1954.5	2021.1	2075.9	2149.3	U.S. government-related		2
3	485.7	417.8	434.7	443.1	451.2	468.4	519.3	523.7	563.7	600.3	638.3	700.9	GSE securities		3
4	1179.8	1219.0	1244.0	1272.0	1299.8	1301.3	1330.1	1352.6	1390.8	1420.8	1437.6	1448.4	Mortgage pool securities		4
5	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	-	-	-	Loans from U.S. government		5
6	1216.1	1233.2	1266.1	1284.8	1291.3	1322.2	1359.5	1416.1	1460.9	1486.6	1521.8	1573.2	Private financial sectors		6
7	659.7	680.5	701.5	724.8	751.0	774.8	819.5	844.1	880.8	904.5	925.4	944.9	Corporate bonds		7
8	5.0	5.0	5.1	5.4	5.7	6.0	6.6	6.9	9.0	9.1	9.2	8.8	Mortgages		8
9	81.8	80.3	84.6	80.5	78.3	75.3	69.2	66.5	61.8	54.1	50.5	58.7	Bank loans n.e.c.		9
10	393.2	390.5	394.6	394.3	379.3	375.9	375.2	393.5	408.8	410.3	420.5	442.8	Open market paper		10
11	76.3	76.9	80.2	79.9	85.0	92.1	98.9	103.1	100.4	108.5	116.2	125.9	Fed. Home Loan Bank loans		11
12	2806.4	2874.9	2949.6	3004.7	3047.0	3096.6	3204.7	3297.3	3415.3	3507.6	3597.7	3722.4	By sector		12
13	418.5	422.6	439.5	447.9	456.0	473.2	515.1	528.5	563.7	600.3	638.3	700.9	Govt.-sponsored enterprises		13
14	1179.8	1219.0	1244.0	1272.0	1299.8	1301.3	1330.1	1352.6	1390.8	1420.8	1437.6	1448.4	Fed. related mortgage pools		14
15	1216.1	1233.2	1266.1	1284.8	1291.3	1322.2	1359.5	1416.1	1460.9	1486.6	1521.8	1573.2	Private financial sectors		15
16	63.8	66.2	69.0	73.8	73.1	76.6	77.9	79.5	78.4	82.1	87.5	89.5	Commercial banks		16
17	115.0	112.7	114.4	114.6	119.9	120.2	120.3	123.4	124.2	126.8	129.6	131.8	Bank holding companies		17
18	156.0	164.5	166.2	161.6	162.2	166.5	166.3	169.9	190.6	191.1	200.1	200.9	Funding corporations		18
19	89.8	87.6	89.2	87.8	90.3	93.4	96.8	99.0	97.6	99.8	102.7	111.7	Savings institutions		19
20	-	-	-	-	-	0.1	0.2	0.2	0.3	0.3	0.4	0.5	Credit unions		20
21	-	-	-	-	-	0.2	0.1	0.2	0.3	0.3	0.3	0.6	Life insurance companies		21
22	382.2	377.4	382.7	389.4	381.3	373.8	380.0	390.5	401.9	414.2	420.9	440.8	Finance companies		22
23	29.0	28.2	31.8	30.2	23.9	32.0	31.8	29.2	23.8	19.3	17.5	16.3	Mortgage companies		23
24	14.4	14.8	15.3	13.9	14.8	14.4	15.8	17.4	17.7	18.5	18.8	19.1	REITs		24
25	19.7	23.1	22.7	21.7	19.3	22.8	26.4	33.7	31.3	31.3	29.4	34.3	Brokers and dealers		25
26	346.1	358.8	374.8	391.7	407.2	422.3	443.8	473.2	494.9	504.0	514.5	527.8	ABS issuers		26
L.4 Credit Market Debt, All Sectors, by Transaction															
1	14394.8	14612.4	14828.2	15036.3	15185.0	15437.5	15711.3	16018.1	16242.6	16479.8	16716.9	17050.7	Total		1
2	4445.2	4560.1	4677.6	4795.5	4891.2	4970.9	5087.7	5212.8	5342.2	5416.5	5508.6	5641.6	U.S. government securities		2
3	1118.1	1139.6	1142.7	1139.7	1160.7	1202.2	1210.0	1217.8	1222.3	1229.5	1209.9	1202.7	Tax-exempt securities		3
4	1895.6	1960.5	1979.9	2023.1	2087.4	2141.5	2216.3	2277.8	2329.9	2364.9	2390.5	2416.4	Corporate and foreign bonds		4
5	3959.1	3982.8	4024.5	4049.3	4067.2	4116.0	4174.2	4215.5	4242.4	4300.1	4361.1	4409.4	Mortgages		5
6	775.2	773.4	781.4	803.0	788.2	800.2	824.3	866.5	863.6	895.3	931.8	984.0	Consumer credit		6
7	774.4	774.8	774.2	774.6	755.4	765.5	761.0	748.4	775.4	786.6	803.2	831.6	Bank loans n.e.c.		7
8	574.1	579.9	583.6	579.0	565.5	572.0	568.2	580.0	582.0	587.9	599.2	623.5	Open market paper		8
9	853.1	859.4	864.3	870.2	867.4	869.1	869.6	880.1	884.9	898.9	912.7	941.1	Other loans		9
Memo:															
10	194.6	193.3	214.5	217.3	225.0	234.7	254.5	279.3	282.7	278.0	263.3	276.2	Selected claims not included above:		10
11	931.5	941.7	942.0	977.4	976.9	989.7	1009.6	1026.4	1023.6	1045.7	1076.6	1102.0	Security credit		11
12	860.4	924.4	965.6	1042.1	1134.6	1225.8	1342.4	1429.3	1438.7	1443.6	1505.7	1463.0	Trade credit		12
13	4925.5	4841.5	5004.2	5462.9	5647.3	5685.7	5941.7	6184.5	6852.2	5877.7	6135.1	6048.8	Mutual fund shares		13

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.6 Credit Market Debt Outstanding (1)												
1 Tot. cred. mkt. debt owed by:	4699.9	5200.0	5696.3	6381.0	7320.8	8462.4	9644.3	10696.8	11703.7	12725.0	13597.1	14232.3
2 Domestic nonfinan. sectors	3923.0	4305.0	4707.8	5273.0	6036.0	6971.5	7817.3	8561.6	9312.6	10070.4	10712.6	11181.5
3 U.S. government	735.0	820.5	981.0	1167.0	1364.2	1589.9	1805.9	1949.8	2104.9	2251.2	2490.1	2776.4
4 Private domestic	3188.8	3484.5	3726.1	4106.0	4671.8	5381.6	6011.4	6611.8	7207.7	7819.2	8214.5	8405.1
5 Household sector	1391.1	1499.7	1568.1	1733.4	1950.9	2242.7	2504.5	2770.7	3073.6	3379.6	3614.3	3784.7
6 Farm business	161.5	177.8	164.5	168.4	187.9	173.4	156.0	146.4	133.7	134.4	135.4	135.0
7 Nonfarm noncorp. bus.	440.2	481.7	552.8	625.0	736.6	859.9	958.9	1033.9	1096.8	1136.9	1147.0	1116.4
8 Nonfin. corporate bus.	885.6	998.4	1043.5	1167.4	1368.9	1542.5	1774.1	1969.9	2169.0	2365.7	2469.2	2450.0
9 State & local governments	310.4	326.7	357.1	391.7	427.4	463.0	518.0	563.0	634.5	682.5	748.6	811.1
10 Rest of the world	197.2	220.7	210.4	227.7	235.5	236.7	238.3	245.0	251.4	261.2	285.0	298.8
11 Financial sectors	578.9	682.4	778.1	880.3	1049.3	1254.2	1508.7	1890.2	2139.8	2393.4	2599.5	2752.1
12 Govt.-spons. enterprises	162.6	195.0	210.4	211.0	242.2	263.9	278.7	308.2	353.1	378.3	398.5	407.7
13 Fed. rel. mortgage pools	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4	745.3	869.5	1019.9	1156.5
14 Commercial banks	48.5	60.1	71.8	76.8	84.1	79.2	75.6	81.0	78.0	77.4	76.7	65.0
15 Bank holding companies	42.8	52.8	64.1	73.5	89.5	106.2	116.0	131.1	136.2	142.5	114.8	112.3
16 Funding corporations	12.5	16.8	22.0	25.9	27.1	38.7	58.7	79.7	117.8	130.3	145.7	139.1
17 Thrift institutions	55.4	71.4	72.5	66.1	89.5	110.2	134.5	162.6	184.3	169.2	139.1	94.6
18 Life insurance companies	-	-	-	-	-	-	-	-	-	-	-	-
19 Finance companies	126.9	141.6	144.9	159.7	183.6	224.3	275.9	299.1	323.0	350.4	374.4	393.0
20 Mortgage companies	11.6	11.8	13.4	14.0	15.5	16.7	25.7	14.5	14.5	24.6	24.6	22.2
21 REITs	4.6	3.7	3.7	3.5	4.2	5.5	6.7	8.3	10.3	11.6	12.4	15.6
22 Brokers and dealers	-	-	-	0.4	1.1	1.3	3.4	3.2	7.5	13.6	15.3	19.0
23 ABS issuers	-	-	-	3.7	23.4	39.4	81.4	131.3	169.0	225.8	278.1	329.1
24 Tot. cred. mkt. assets held by:	4699.9	5208.0	5696.3	6381.0	7320.8	8462.4	9644.3	10696.8	11703.7	12725.0	13597.1	14232.3
25 Private dom. nonfin. sectors	491.5	751.2	834.0	994.9	1125.5	1408.5	1436.1	1689.9	1923.8	2074.3	2260.8	2240.2
26 Household sector	461.2	493.0	527.2	627.2	712.4	861.8	923.8	1031.7	1237.5	1345.8	1499.3	1446.5
27 Nonfarm noncorp. business	14.9	23.7	28.2	35.3	44.8	49.7	55.6	47.6	50.3	49.5	47.8	44.1
28 Nonfin. corporate business	70.9	89.8	101.6	119.5	129.9	134.3	154.6	173.5	179.5	193.2	189.4	194.2
29 State & local governments	144.4	153.6	177.1	212.9	238.3	342.8	484.1	437.1	456.5	485.8	524.1	553.3
30 U.S. government	163.8	187.8	203.6	213.2	230.1	248.6	255.2	240.5	213.8	205.4	239.0	246.9
31 Rest of the world	184.5	217.0	255.8	282.5	361.0	436.2	547.8	604.0	709.8	833.3	918.3	958.1
32 Financial sectors	3658.2	4052.1	4402.8	4890.4	5846.2	6349.0	7405.2	8162.5	8856.3	9611.9	10179.0	10787.2
33 Govt.-spons. enterprises	184.5	217.7	233.7	237.1	266.8	292.1	308.9	332.7	365.0	361.7	375.6	390.7
34 Fed. rel. mortgage pools	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4	745.3	869.5	1019.9	1156.5
35 Monetary authority	128.0	136.9	144.5	159.2	167.6	166.0	205.5	230.1	240.6	233.3	241.4	272.5
36 Commercial banking	1289.9	1398.2	1482.9	1426.1	1880.1	1989.5	2187.6	2323.0	2479.5	2647.4	2772.5	2853.5
37 U.S. commercial banks	1183.2	1278.1	1386.1	1522.7	1681.4	1846.9	2089.4	2108.6	2235.0	2371.9	2466.7	2502.5
38 Fgn. banking off. in US	94.1	106.6	83.1	86.8	99.6	117.1	152.0	188.2	215.6	242.3	270.8	319.2
39 Bank holding companies	7.6	8.0	5.8	7.2	8.1	11.8	11.5	13.5	13.4	16.2	13.4	11.9
40 Banks in U.S.-off. areas	5.0	5.5	7.9	9.5	11.0	13.7	14.6	14.7	15.5	17.1	21.6	19.7
41 Funding corporations	0.6	1.0	1.1	2.6	2.7	3.4	6.0	7.6	11.6	19.6	35.7	51.5
42 Thrift institutions	775.7	803.7	814.0	948.9	1103.7	1196.1	1304.9	1441.6	1558.1	1472.0	1320.5	1192.6
43 Life insurance cos.	383.3	414.2	456.6	509.0	563.1	637.5	724.5	816.2	920.2	1022.0	1116.5	1199.6
44 Other insurance cos.	123.5	132.0	137.0	138.6	150.3	176.5	219.2	258.6	287.9	317.5	344.0	376.6
45 Private pension funds	151.4	178.6	227.2	267.8	396.9	378.5	446.2	479.0	509.0	598.2	687.4	693.0
46 St. Alloc. gov't. rtn. funds	147.2	169.0	190.7	199.8	235.7	257.4	305.4	335.4	353.0	399.0	433.9	479.9
47 Finance companies	181.4	204.1	212.3	237.6	273.3	319.7	362.4	409.9	448.0	468.6	497.6	484.9
48 Mortgage companies	16.1	16.4	18.6	19.5	21.6	24.7	36.6	23.9	29.0	49.2	49.2	68.3
49 Mutual funds	18.5	21.6	26.3	36.0	54.0	122.7	245.8	271.6	283.4	307.2	368.2	450.5
50 Closed-end funds	3.0	2.9	3.4	5.1	2.7	4.1	7.0	11.0	28.8	35.4	35.6	50.3
51 Money mkt. mutual funds	41.7	106.5	137.0	119.2	164.2	178.1	212.2	214.0	224.7	291.8	372.7	402.7
52 REITs	4.2	2.6	2.6	2.7	3.5	5.9	5.9	7.0	7.8	8.4	7.7	7.0
53 Brokers and dealers	6.6	20.9	36.2	25.5	54.1	58.2	66.3	39.8	25.5	103.7	106.5	124.0
54 ABS issuers	-	-	-	3.0	21.9	36.9	78.1	126.2	162.2	217.8	268.9	317.8
55 Bank personal trusts	88.8	96.7	100.3	109.4	123.1	132.8	151.4	163.9	177.8	197.5	213.4	223.5

(1) Excludes corporate equities and mutual fund shares.

L.7 Total Liabilities and Their Relation to Total Financial Assets												
1 Total credit mkt. debt (from preceding table)	4699.9	5208.0	5696.3	6381.0	7320.8	8462.4	9644.3	10696.8	11703.7	12725.0	13597.1	14232.3
2 Other liabilities:												
3 Official foreign exchange	13.0	14.8	17.6	17.6	18.2	24.0	29.1	24.4	27.1	53.6	61.3	55.4
4 SDR certificates	2.5	3.3	4.6	4.6	4.6	4.7	5.0	5.0	5.0	8.5	10.0	10.0
5 Treasury currency	11.1	11.5	11.9	12.3	12.9	13.3	13.8	14.2	14.7	15.3	16.3	16.3
6 Life insurance reserves	216.4	225.6	232.8	240.8	246.0	256.7	274.2	300.3	325.5	354.3	380.8	405.7
7 Pension fund reserves	949.3	1039.0	1261.1	1499.6	1669.8	2032.2	2411.1	2616.2	2860.7	3609.9	3488.2	4138.3
8 Interbank claims	24.7	-25.9	-31.1	-32.8	-19.9	9.0	36.9	72.5	77.1	62.5	95.3	96.4
9 Deposits at financial insts.	2172.5	2460.7	2733.8	3042.1	3414.2	3703.0	4084.1	4237.1	4542.3	4876.9	5005.3	5044.8
10 Checkable deposits & curr.	477.5	505.6	543.3	582.8	629.7	713.3	837.9	841.9	884.6	891.0	934.2	1020.6
11 Small time & savings dep.	1154.1	1284.0	1342.9	1559.6	1710.8	1853.4	1978.7	2048.5	2187.8	2285.5	2349.2	2350.7
12 Large time deposits	316.9	378.6	395.8	386.6	471.4	488.5	492.1	541.9	595.1	613.0	546.9	488.4
13 Money market fund shares	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	428.1	498.4	539.6
14 Security RPs	116.2	144.6	176.7	188.6	224.1	250.6	298.7	292.7	318.7	396.5	372.3	355.8
15 Foreign deposits	31.4	41.8	55.2	147.3	144.7	153.2	184.6	196.1	218.2	262.9	304.3	289.6
16 Mutual fund shares	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	566.2	602.1	813.9
17 Security credit	61.9	64.0	69.8	85.4	87.9	131.2	141.1	115.3	118.3	133.9	137.4	188.9
18 Trade debt	482.0	520.5	526.1	570.5	616.1	664.2	691.7	748.8	837.1	905.3	942.2	935.9
19 Taxes payable	63.2	56.3	53.7	58.4	62.7	63.5	69.0	74.5	79.8	82.2	77.4	71.2
20 Inv. in bank personal trusts	244.8	248.1	264.2	293.2	306.1	358.3	404.4	414.2	443.7	515.1	522.1	608.3
21 Miscellaneous	1029.6	1190.4	1277.0	1370.4	1482.3	1654.8	1838.9	2114.9	2382.3	2646.5	2820.4	2992.2
22 Total liabilities above	10032.9	11076.3	12194.7	13653.2	15358.4	17618.3	20057.1	21894.5	23895.5	26346.3	27751.1	29609.6
23 Financial assets not included in borrowing												
24 Gold and SDRs	13.8	15.2	16.4	16.1	16.7	18.4	19.5	21.4	20.7	21.0	22.0	22.3
25 Corporate equities	1534.7	1422.4	1611.2	1919.8	1850.9	2360.0	2763.4	2778.9	3099.9	3809.7	3530.2	4863.6

L.6-L.7 Total Claims

LEVELS, 1992-1994

LEVELS, 1992-1994

1992				1993				1994						
I	II	III	IV	I	II	III	IV	I	II	III	IV			
L.6 Credit Market Debt Outstanding (1)														
1	14394.8	14612.4	14828.2	15036.3	15183.0	15437.5	15711.3	16018.1	16242.6	16479.8	16716.9	17050.7	Tot. cred. mkt. debt owed by:	1
2	11300.7	11434.4	11569.4	11720.7	11816.1	12008.9	12155.3	12363.1	12487.0	12635.0	12780.4	12922.5	Domestic nonfinan. sectors	2
3	2859.7	2923.3	2998.9	3088.3	3140.2	3261.2	3247.3	3336.5	3387.7	3395.4	3432.6	3492.3	U.S. government	3
4	8440.9	8511.2	8570.5	8648.4	8675.9	8807.7	8908.1	9026.6	9099.3	9227.4	9347.7	9492.2	Private domestic	4
5	3806.7	3851.4	3923.5	4002.3	4012.6	4093.0	4190.9	4292.0	4331.7	4425.0	4527.1	4641.3	Household sector	5
6	132.6	136.5	137.9	136.0	135.4	136.7	138.7	136.3	136.6	141.3	142.8	140.6	Farm business	6
7	111.9	110.1	108.6	107.4	106.7	105.4	104.9	104.9	105.4	105.4	106.2	106.8	Nonfarm noncorp. bus.	7
8	2470.9	2486.1	2486.2	2500.4	2515.1	2533.7	2538.3	2554.1	2580.9	2619.3	2649.9	2675.6	Nonfin. corporate bus.	8
9	918.9	935.9	936.2	927.5	947.6	984.9	988.0	993.2	993.6	996.3	974.6	963.9	State/local governments	9
10	287.8	303.0	309.2	310.9	319.8	352.0	351.3	357.8	340.5	339.2	338.8	345.8	Rest of the world	10
11	2806.4	2874.9	2949.6	3004.7	3047.8	3096.6	3246.7	3297.3	3415.5	3507.6	3597.7	3722.4	Financial sectors	11
12	410.5	422.6	439.5	447.9	456.0	473.2	515.1	528.5	563.7	600.3	638.3	700.9	Govt.-spons. enterprises	12
13	1179.8	1219.0	1244.0	1272.0	1299.8	1301.3	1350.1	1352.6	1390.8	1420.0	1437.6	1468.4	Fed. rel. mortgage pools	13
14	63.8	66.2	69.0	73.8	73.1	76.6	77.9	79.5	78.4	82.1	87.5	89.5	Commercial banks	14
15	115.0	112.7	114.4	114.6	119.9	120.2	120.3	123.4	124.2	126.8	129.4	131.8	Bank holding companies	15
16	156.0	164.5	165.2	161.6	162.2	166.5	166.3	169.9	190.6	191.1	200.1	200.9	Funding corporations	16
17	89.8	87.6	89.2	87.9	96.3	93.5	97.0	99.2	97.8	99.3	103.1	112.2	Thrift institutions	17
18						0.2	0.1	0.2	0.3	0.3	0.3	0.6	Life insurance companies	18
19	382.2	377.4	382.7	389.4	381.3	373.8	380.0	390.5	401.9	414.2	428.9	440.8	Finance companies	19
20	29.0	28.2	31.8	30.2	23.9	32.0	31.8	29.2	23.8	19.3	17.5	16.3	Mortgage companies	20
21	14.4	14.8	15.3	15.9	14.9	14.4	15.8	17.4	17.7	18.3	18.8	19.1	REITs	21
22	19.7	23.1	22.7	21.7	19.3	22.8	26.4	33.7	31.3	31.3	29.4	34.3	Brokers and dealers	22
23	346.1	358.8	374.8	391.7	407.2	422.3	443.8	473.2	494.9	504.0	514.5	527.8	ABS issuers	23
24	14394.8	14612.4	14828.2	15036.3	15183.0	15437.5	15711.3	16018.1	16242.6	16479.8	16716.9	17050.7	Tot. cred. mkt. assets held by:	24
25	2252.0	2269.4	2249.6	2318.0	2301.4	2296.1	2284.8	2338.9	2432.9	2515.8	2551.1	2665.4	Private dom. nonfin. sectors	25
26	1470.1	1471.8	1462.2	1523.1	1501.8	1473.3	1459.6	1525.9	1631.1	1723.4	1789.3	1932.3	Household sector	26
27	43.7	43.5	43.3	42.9	42.2	41.4	40.6	39.7	38.8	38.4	37.9	37.7	Nonfarm noncorp. business	27
28	194.1	204.6	208.6	225.4	220.1	227.3	234.7	246.1	243.8	250.9	253.9	266.2	Nonfin. corporate business	28
29	544.9	549.5	535.5	526.5	537.3	554.2	549.9	525.2	519.2	501.1	470.0	427.2	State & local governments	29
30	251.3	246.4	239.3	235.0	229.4	223.1	218.8	216.6	206.3	204.0	203.3	197.0	U.S. government	30
31	980.6	1017.4	1036.9	1052.7	1061.8	1084.0	1118.1	1175.1	1206.8	1218.5	1251.3	1304.1	Rest of the world	31
32	10910.1	11079.2	11302.3	11438.6	11590.3	11834.2	12089.6	12287.5	12396.5	12543.5	12711.1	12886.2	Financial sectors	32
33	412.9	422.0	439.3	459.7	463.0	495.5	531.8	549.8	572.0	597.9	629.4	668.7	Govt.-spons. enterprises	33
34	1179.8	1219.0	1244.0	1272.0	1299.8	1301.3	1350.1	1352.6	1390.8	1420.0	1437.6	1468.4	Fed. rel. mortgage pools	34
35	271.8	282.6	285.2	308.4	303.6	318.2	324.2	336.7	341.5	351.6	356.8	368.2	Monetary authority	35
36	2861.3	2884.7	2925.6	2948.6	2956.6	2998.8	3036.4	3090.8	3120.2	3156.2	3204.2	3252.9	Commercial banks	36
37	2514.0	2521.9	2556.7	2571.9	2589.4	2628.5	2670.2	2721.5	2743.8	2780.3	2822.4	2869.6	U.S. commercial banks	37
38	313.3	328.2	328.9	335.8	326.7	327.1	322.3	326.0	331.8	330.8	335.5	337.0	Fgn. banking off. in US	38
39	13.6	13.1	17.5	17.5	16.4	18.4	18.7	17.5	18.2	18.3	19.0	18.6	Bank holding companies	39
40	20.4	21.5	22.5	23.4	24.2	24.8	25.3	25.8	26.4	26.8	27.3	27.8	Banks in U.S.-aff. areas	40
41	59.8	54.7	72.1	75.0	74.0	74.3	82.4	93.1	97.5	106.3	111.7	105.6	Funding corporations	41
42	1167.3	1149.6	1160.6	1134.5	1124.8	1130.0	1136.5	1132.7	1134.2	1146.1	1160.1	1168.3	Thrift institutions	42
43	1221.9	1242.6	1262.9	1278.8	1315.3	1343.9	1372.1	1385.9	1404.2	1409.1	1430.3	1439.3	Life insurance cos.	43
44	382.5	386.5	386.4	389.4	396.3	405.3	414.6	422.7	429.6	434.8	438.8	443.8	Other insurance cos.	44
45	684.7	703.3	728.2	730.4	759.8	762.6	785.6	770.6	746.2	738.5	734.1	727.7	Private pension funds	45
46	489.9	498.4	510.1	514.3	514.6	526.5	533.4	542.6	550.2	563.0	573.3	586.4	St.&loc.govt. rtr. funds	46
47	479.4	480.5	477.8	486.6	477.9	473.7	474.0	482.8	494.5	511.3	524.1	549.6	Finance companies	47
48	66.1	56.4	63.7	60.5	47.9	64.1	63.8	60.4	49.5	40.4	37.0	34.5	Mortgage companies	48
49	478.8	510.2	550.2	574.2	611.4	659.9	703.6	738.2	720.1	722.9	718.2	701.6	Mutual funds	49
50	55.7	59.6	63.4	67.7	71.9	74.5	76.0	77.9	80.0	80.8	81.1	81.4	Closed-end funds	50
51	424.0	412.0	408.2	404.1	404.5	403.9	400.6	418.8	422.2	422.0	425.1	449.2	Money mkt. mutual funds	51
52	6.8	7.5	7.4	8.1	8.1	8.3	8.6	8.6	8.8	9.0	9.1	9.3	REITs	52
53	108.3	135.2	145.4	117.1	135.9	149.0	147.1	126.3	112.3	99.2	96.2	94.3	Brokers and dealers	53
54	334.2	347.0	362.4	377.9	393.3	408.1	430.2	458.0	479.5	489.2	498.5	509.8	ABS issuers	54
55	225.6	227.5	229.4	231.5	233.7	236.2	238.7	240.9	243.3	244.6	245.3	247.2	Bank personal trusts	55

(1) Excludes corporate equities and mutual fund shares.

L.7 Total Liabilities and Their Relation to Total Financial Assets

L.7 Total Liabilities and Their Relation to Total Financial Assets														
I	II	III	IV	I	II	III	IV	I	II	III	IV			
1	14394.8	14612.4	14828.2	15036.3	15183.0	15437.5	15711.3	16018.1	16242.6	16479.8	16716.9	17050.7	Total credit mkt. debt (from preceding table)	1
2	52.7	54.4	55.4	51.8	54.5	53.9	55.6	53.4	56.4	54.9	55.5	53.2	Other liabilities:	2
3	10.0	10.0	10.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	Official foreign exchange	3
4	16.3	16.4	16.4	16.5	16.6	16.7	16.8	17.0	17.1	17.3	17.5	17.6	SDR certificates	4
5	413.1	417.0	426.4	433.0	441.4	450.2	459.4	468.2	473.2	475.2	481.2	488.4	Treasury currency	5
6	4141.8	4207.8	4353.1	4515.6	4650.2	4730.8	4887.8	4974.7	4923.0	4915.8	5045.5	5061.2	Life insurance reserves	6
7	79.4	90.3	120.9	132.8	156.9	145.2	166.9	177.7	204.2	223.8	243.4	263.8	Pension fund reserves	7
8	5037.3	5038.0	5077.8	5059.1	5055.3	5097.1	5088.5	5152.4	5158.9	5180.5	5198.2	5261.5	Deposits at financial insts.	8
9	993.1	1034.5	1073.0	1134.4	1089.1	1168.0	1181.9	1251.7	1220.5	1229.7	1205.4	1241.4	Checkable deposits & curr.	9
10	2347.9	2329.4	2304.8	2293.5	2275.7	2255.0	2236.6	2223.2	2235.8	2214.1	2190.9	2183.4	Small time & savings dep.	10
11	475.3	444.2	438.8	415.2	410.6	401.1	389.4	391.7	382.6	379.0	402.9	412.4	Large time deposits	11
12	572.0	556.9	552.9	543.6	556.6	549.8	547.9	558.9	576.2	570.3	579.9	605.3	Money market fund shares	12
13	368.4	395.4	428.0	392.3	446.2	450.4	472.5	457.8	472.7	510.6	536.4	536.9	Security RPs	13
14	280.6	277.5	288.3	280.1	277.1	272.8	260.2	269.1	273.2	276.8	274.7	282.1	Foreign deposits	14
15	860.4	924.4	965.6	1042.1	1134.6	1225.8	1342.4	1429.3	1438.7	1443.6	1505.7	1463.0	Mutual fund shares	15
16														

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
1 Total financial assets	4680.4	4953.0	5402.7	6231.2	6751.1	7083.4	8077.2	9483.2	10370.9	11707.6	11990.1	13507.6	1
2 Checkable deposits and curr.	302.6	338.9	363.7	365.5	389.5	418.5	513.5	511.1	537.2	535.6	540.9	603.9	2
3 Time and savings deposits	1270.6	1340.7	1447.1	1645.4	1870.6	1987.8	2077.8	2163.1	2315.7	2395.3	2433.8	2316.4	3
4 Money market fund shares	62.1	148.1	180.5	149.3	192.6	194.9	230.6	253.3	269.1	346.0	374.5	383.3	4
5 Securities	1331.9	1263.8	1370.8	1627.3	1663.3	2145.5	2432.3	2602.0	2949.7	3427.2	3500.1	4354.3	5
6 U.S. savings bonds	72.5	68.2	68.3	71.5	74.5	79.0	93.3	101.1	109.6	117.7	126.2	138.1	6
7 Other U.S. Treasury secur.	118.8	133.4	156.5	202.8	241.8	232.1	194.8	195.2	263.0	235.3	332.6	276.9	7
8 U.S. govt. agency secur.	30.8	31.7	15.8	10.5	33.9	43.9	31.3	70.6	133.5	182.8	196.6	194.3	8
9 Tax-exempt securities	76.4	93.2	122.1	156.7	184.3	257.2	242.5	322.5	375.3	438.8	448.5	483.3	9
10 Corporate & foreign bonds	31.1	31.3	24.9	28.1	31.1	30.6	60.2	62.3	38.4	60.6	94.7	105.0	10
11 Open market paper	38.8	19.4	21.3	42.2	40.6	99.0	93.3	114.8	146.1	136.8	131.0	96.1	11
12 Mutual fund shares	45.6	46.6	57.3	87.7	105.7	192.4	318.3	352.5	370.1	436.6	451.9	592.0	12
13 Corporate equities	933.9	839.9	904.7	1027.8	951.4	1210.3	1398.6	1383.8	1513.7	1828.5	1716.7	2468.6	13
14 Private life insurance res.	207.4	216.3	223.3	231.1	236.1	246.5	263.7	289.5	314.4	342.8	368.1	393.8	14
15 Private insured pension res.	172.0	199.8	242.9	281.7	328.3	391.7	474.2	536.9	621.9	699.7	784.1	865.2	15
16 Private noninsured pen. res.	504.4	530.2	659.4	800.5	861.1	1093.0	1290.8	1367.0	1421.8	1705.6	1629.1	2055.9	16
17 Govt. insurance & pen. res.	282.0	318.3	368.3	427.1	490.2	557.7	656.6	723.1	828.2	1007.0	1082.8	1229.1	17
18 Inv. in bank pers. trusts	246.8	248.1	264.2	293.2	306.1	358.3	404.4	414.2	443.7	515.1	522.1	608.5	18
19 Miscellaneous finan. assets	302.5	348.7	362.5	390.1	413.1	489.4	533.3	623.1	677.2	733.3	762.5	777.4	19
20 Total liabilities	2136.5	2318.5	2486.1	2754.1	3108.2	3545.4	3902.7	4232.5	4619.3	5004.4	5270.5	5423.6	20
21 Mtg. debt on nonfarm homes	954.3	1028.7	1070.3	1187.4	1322.4	1491.3	1693.2	1921.5	2155.6	2391.8	2599.7	2763.0	21
22 Other mortgage debt (2)	398.1	419.3	492.0	541.9	623.8	721.9	798.7	847.4	905.7	949.5	966.4	963.8	22
23 Consumer credit	355.4	372.3	388.7	437.6	519.3	601.6	659.1	692.0	742.1	796.4	812.4	797.4	23
24 Security credit	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	42.5	38.8	55.1	24
25 Policy loans	42.6	50.0	54.2	55.2	55.6	55.5	55.4	55.3	55.2	58.3	62.5	67.2	25
26 Other liabilities (2)	369.4	425.2	455.1	497.7	555.2	624.4	647.0	674.5	717.2	765.8	790.7	777.0	26

(1) Consolidated statement for household sector, farm business, and nonfarm noncorporate business.

(2) Includes corporate farms.

BILLIONS OF DOLLARS, END OF PERIOD.

L.8 Assets and Liabilities of Individuals in the U.S. (1)

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	13729.3	13689.0	13987.5	14571.0	14786.6	14898.7	15267.1	15640.1	15604.3	15535.1	15906.2	16046.8	Total financial assets	1
2	614.4	624.7	667.7	735.0	713.7	744.6	766.3	817.2	799.4	806.0	806.6	831.5	Checkable deposits and curr.	2
3	2306.8	2267.9	2239.5	2204.3	2164.0	2148.7	2124.7	2113.2	2134.8	2125.8	2124.1	2127.8	Time and savings deposits	3
4	399.5	383.7	357.5	341.4	352.7	344.2	332.7	330.7	340.5	321.0	323.3	351.5	Money market fund shares	4
5	4473.4	4414.7	4542.8	4910.7	5008.8	5020.2	5200.0	5420.3	5409.7	5372.5	5583.6	5638.9	Securities	5
6	142.0	145.4	150.3	157.3	163.4	166.5	169.1	171.9	175.0	177.1	178.6	179.9	U.S. savings bonds	6
7	317.6	304.2	300.2	314.2	306.8	313.5	312.9	342.3	396.4	417.6	464.8	510.1	Other U.S. Treasury secur.	7
8	188.9	191.1	210.0	237.3	227.3	188.9	169.2	199.4	247.9	306.2	338.7	406.6	U.S. govt. agency secur.	8
9	477.8	485.4	473.1	448.6	447.4	465.6	446.6	432.8	419.3	429.4	407.3	403.2	Tax-exempt securities	9
10	110.9	101.7	92.9	106.6	115.4	117.7	116.8	142.3	162.5	184.8	182.7	198.3	Corporate & foreign bonds	10
11	79.2	89.8	80.1	103.0	82.0	68.8	82.0	71.4	64.1	38.1	44.5	59.5	Open market paper	11
12	619.8	669.6	687.9	733.9	795.8	853.7	927.7	972.5	975.5	980.0	1014.1	968.5	Mutual fund shares	12
13	2537.2	2427.7	2548.1	2810.0	2869.4	2853.5	2975.7	3087.7	2969.0	2839.2	2952.9	2912.7	Corporate equities	13
14	401.3	405.3	414.8	421.5	430.0	439.0	448.2	457.2	462.3	464.4	470.4	477.6	Private life insurance res.	14
15	880.5	900.0	918.0	940.5	960.4	985.3	1012.2	1042.5	1064.0	1077.5	1099.4	1123.1	Private insured pension res.	15
16	2019.6	2050.9	2114.6	2213.8	2314.3	2343.9	2428.2	2449.8	2365.0	2335.0	2368.8	2356.4	Private noninsured pen. res.	16
17	1253.6	1268.6	1332.2	1373.8	1386.9	1412.9	1458.5	1493.4	1504.9	1514.2	1568.1	1592.4	Govt. insurance & pen. res.	17
18	610.7	601.3	607.9	629.6	639.0	637.6	651.2	660.9	655.3	640.2	656.8	655.6	Inv. in bank pers. trusts	18
19	769.5	771.8	792.7	800.5	816.9	822.4	845.2	854.9	868.3	878.6	883.1	892.0	Miscellaneous finan. assets	19
20	5437.7	5486.0	5549.9	5617.2	5630.3	5712.9	5820.8	5932.9	5979.2	6088.7	6202.1	6329.0	Total liabilities	20
21	2806.4	2839.9	2898.0	2942.0	2961.6	3020.3	3080.4	3129.2	3162.9	3216.3	3273.4	3320.5	Mtg. debt on nonfarm homes	21
22	963.5	956.0	949.2	936.2	935.5	930.9	927.9	924.1	922.2	924.2	927.6	928.1	Other mortgage debt (2)	22
23	775.2	773.4	781.4	803.0	788.2	800.2	824.3	866.5	863.6	895.3	931.8	984.0	Consumer credit	23
24	51.2	56.3	55.8	53.3	59.1	58.7	66.6	75.9	76.5	75.7	72.3	73.4	Security credit	24
25	67.8	68.9	70.3	72.9	73.7	74.7	76.6	78.6	79.7	81.8	83.2	85.0	Policy loans	25
26	773.6	791.5	795.2	809.8	812.1	828.0	844.3	858.6	874.4	895.4	913.9	938.1	Other liabilities (2)	26

(1) Consolidated statement for household sector, farm business, and nonfarm noncorporate business.  
(2) Includes corporate farms.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total financial assets	6405.7	6797.4	7321.4	8084.8	8542.2	9668.2	10680.2	11379.6	12345.6	13801.7	14022.6	15534.1
2 Deposits	1572.6	1752.2	1908.6	2075.4	2329.5	2454.4	2656.7	2761.7	2938.8	3080.7	3152.4	3109.2
3 Checksable dep. and curr.	264.1	298.1	319.1	332.4	331.4	348.3	436.1	431.4	449.3	443.3	448.8	510.8
4 Small time & savings dep.	1091.2	1127.1	1248.9	1436.1	1574.2	1689.5	1783.9	1829.1	1939.5	2002.4	2068.7	2021.3
5 Large time deposits	155.2	179.0	160.2	157.7	231.4	221.7	206.1	247.9	280.9	288.9	260.4	193.8
6 Money market fund shares	62.1	148.1	180.5	149.3	192.6	194.9	230.6	253.3	269.1	346.0	374.5	383.3
7 Credit market instruments	461.2	493.0	527.2	627.2	712.4	861.8	823.8	1031.7	1237.5	1345.8	1499.3	1446.5
8 U.S. govt. securities	211.6	230.0	237.4	278.7	344.7	350.1	312.5	360.3	499.1	527.4	648.0	608.1
9 Treasury	180.7	198.3	221.6	268.3	318.8	306.2	281.2	289.7	365.6	344.6	449.4	405.8
10 Savings bonds	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	117.7	126.2	138.1
11 Other Treasury	108.2	130.1	153.2	196.8	236.3	226.4	187.8	188.6	256.1	226.9	323.2	267.7
12 Agency	30.8	31.7	15.8	10.5	33.9	43.9	31.5	70.6	133.5	182.8	198.6	194.3
13 Tax-exempt securities	76.4	93.2	122.1	156.7	184.3	257.2	242.5	322.5	375.3	430.8	448.5	483.3
14 Corporate and fgn. bonds	31.1	31.3	24.9	28.1	31.1	30.6	60.2	62.3	58.4	60.6	94.7	105.0
15 Mortgages	111.4	119.0	121.5	121.4	111.7	124.8	115.4	171.7	178.6	190.2	177.2	162.1
16 Open market paper	30.8	19.4	21.3	42.2	40.6	99.0	93.3	114.8	146.1	136.8	131.0	96.1
17 Mutual fund shares	45.6	46.6	57.3	87.7	105.7	192.4	318.3	352.5	370.1	434.6	451.9	592.0
18 Corporate equities	933.9	839.9	904.7	1027.8	951.4	1218.3	1398.6	1383.0	1513.7	1828.5	1716.7	2468.6
19 Life insurance reserves	216.4	225.6	232.8	248.8	246.0	256.7	274.2	300.3	325.5	354.3	380.0	405.7
20 Pension fund reserves	949.3	1039.0	1261.1	1499.6	1669.8	2032.2	2411.1	2616.2	2860.7	3408.9	3484.2	4138.3
21 Inv. in bank pers. trusts	244.8	248.1	264.2	293.2	306.1	358.3	404.4	414.2	443.7	515.1	522.1	608.3
22 Equity in noncorp. business	1892.8	2057.8	2068.4	2109.7	2095.3	2134.4	2199.3	2306.0	2423.3	2582.4	2529.1	2444.4
23 Security credit	16.2	14.7	17.8	20.6	21.6	35.1	44.0	39.1	60.9	53.2	62.4	87.0
24 Miscellaneous assets	73.5	80.4	87.4	102.9	104.2	132.5	149.8	174.9	191.3	206.2	224.4	234.1
25 Total liabilities	1442.6	1552.2	1625.1	1801.8	2019.0	2332.9	2602.4	2859.0	3174.1	3496.1	3738.5	3919.7
26 Credit market instruments	1391.1	1499.7	1568.1	1733.4	1958.9	2242.7	2504.5	2770.7	3078.6	3379.6	3614.3	3784.7
27 Home mortgages	904.9	973.3	1004.7	1092.8	1220.2	1378.8	1573.7	1795.3	2023.1	2253.1	2455.8	2613.7
28 Consumer credit	355.4	372.5	388.7	437.6	519.3	601.6	659.1	692.0	742.1	796.4	812.4	797.4
29 Tax-exempt debt	16.7	21.1	29.6	41.0	51.2	81.3	79.1	78.2	79.5	81.9	85.8	93.5
30 Commercial mortgages	31.5	33.8	36.8	49.9	56.9	62.8	70.9	81.0	104.7	123.7	139.1	151.5
31 Bank loans n.a.c.	27.8	33.5	35.1	35.6	23.9	34.0	32.2	31.7	27.8	25.8	12.1	8.7
32 Other loans	54.7	65.8	73.2	76.5	79.4	84.3	89.4	92.4	96.5	98.6	109.8	119.9
33 Security credit	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	42.5	38.8	55.1
34 Trade credit	13.8	14.8	15.6	18.0	21.2	24.3	26.6	31.4	41.5	57.6	68.9	64.3
35 Deferred and unpaid life insurance premiums	12.9	14.7	15.5	16.1	15.1	15.2	13.9	15.1	15.5	16.4	16.5	15.7

(1) Supplementary tables (F.100.a and L.100.a) at the end of the release show estimates of annual flows and year-end outstandings of nonprofit organizations.

BILLIONS OF DOLLARS, END OF PERIOD.

L.100 Households and Nonprofit Organizations (1)

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	15699.0	15643.4	15941.0	16464.5	16685.8	16787.4	17166.0	17538.1	17537.8	17479.2	17856.6	17996.8	Total financial assets	1
2	3124.6	3078.6	3065.1	3079.9	3030.1	3037.0	3022.8	3059.6	3072.3	3049.2	3051.0	3104.0	Deposits	2
3	519.4	528.0	569.1	634.6	612.6	642.5	663.8	713.1	694.1	699.4	698.7	722.0	Checkable dep. and curr.	3
4	2018.6	1997.5	1973.2	1956.7	1930.9	1913.4	1893.5	1887.9	1911.7	1905.1	1890.4	1882.7	Small time & savings dep.	4
5	187.1	149.3	165.3	147.2	154.0	156.9	135.3	127.9	126.0	123.6	158.7	147.8	Large time deposits	5
6	399.5	303.7	357.5	341.4	352.7	344.2	332.7	330.7	340.5	321.0	323.3	351.5	Money market fund shares	6
7	1478.1	1471.8	1462.2	1523.1	1501.8	1473.3	1459.6	1525.9	1631.1	1723.4	1789.3	1932.3	Credit market instruments	7
8	639.1	631.1	650.9	698.8	687.5	650.3	640.2	702.3	807.6	889.0	969.7	1083.9	U.S. govt. securities	8
9	458.3	460.0	440.9	461.5	460.2	469.4	471.0	502.9	559.7	582.7	631.0	677.3	Treasury	9
10	142.8	145.4	158.3	157.3	163.6	166.5	169.1	171.9	175.0	177.1	178.6	179.9	Savings bonds	10
11	308.2	294.6	298.5	304.3	296.6	302.9	301.9	331.0	384.7	405.6	452.4	497.4	Other Treasury	11
12	188.9	191.1	210.0	237.3	227.3	188.9	169.2	199.4	247.9	306.2	338.7	406.6	Agency	12
13	477.8	485.4	473.1	448.6	447.4	465.6	446.6	432.8	419.3	429.4	407.3	403.2	Tax-exempt securities	13
14	118.9	101.7	92.9	106.6	115.6	117.7	116.0	142.3	162.5	184.0	182.7	198.3	Corporate and fgn. bonds	14
15	163.1	143.9	165.2	166.2	168.4	178.9	174.1	177.5	182.1	182.1	185.1	187.3	Mortgages	15
16	79.2	89.8	80.1	103.0	82.8	68.8	82.0	71.4	64.1	38.1	44.5	59.5	Open market paper	16
17	619.8	669.6	687.9	733.9	795.8	853.7	927.7	972.5	975.5	980.0	1014.1	968.5	Mutual fund shares	17
18	2537.2	2427.7	2548.1	2810.0	2869.4	2853.5	2975.7	3067.7	2969.0	2839.2	2952.9	2912.7	Corporate equities	18
19	413.1	417.0	426.4	433.8	441.4	450.2	459.4	468.2	473.2	475.2	481.2	488.4	Life insurance reserves	19
20	4141.8	4207.8	4353.1	4516.5	4650.2	4738.8	4887.8	4974.7	4923.0	4915.8	5045.5	5061.2	Pension fund reserves	20
21	610.7	601.3	607.9	629.6	639.0	637.6	651.2	660.9	655.3	640.2	656.8	655.6	Inv. in bank pers. trusts	21
22	2471.8	2462.1	2465.3	2411.5	2417.3	2407.1	2420.3	2421.7	2460.2	2473.6	2482.9	2485.0	Equity in noncorp. business	22
23	71.8	65.1	78.0	76.1	86.3	86.7	99.5	102.7	110.3	111.8	107.1	107.9	Security credit	23
24	238.0	242.5	247.0	251.0	254.5	257.6	261.9	264.1	267.8	270.8	275.9	281.3	Miscellaneous assets	24
25	3938.7	3990.7	4064.4	4142.9	4161.0	4243.3	4351.4	4464.1	4506.7	4601.8	4702.9	4820.7	Total liabilities	25
26	3806.7	3851.6	3923.5	4002.3	4012.6	4093.0	4198.9	4292.0	4331.7	4425.8	4527.1	4641.3	Credit market instruments	26
27	2655.9	2688.3	2745.3	2788.1	2806.4	2863.8	2922.7	2970.1	3002.5	3054.6	3110.3	3156.0	Home mortgages	27
28	775.2	773.4	781.4	803.0	788.2	800.2	824.3	866.5	863.6	895.3	931.8	984.0	Consumer credit	28
29	96.1	100.8	103.9	108.1	109.9	114.2	118.4	120.0	124.1	128.3	130.8	134.6	Tax-exempt debt	29
30	157.1	157.4	163.1	163.9	169.2	174.9	177.5	181.4	184.5	185.7	187.7	189.6	Commercial mortgages	30
31	1.1	8.3	4.2	11.4	9.7	9.6	16.1	19.8	21.4	23.8	27.2	36.1	Bank loans n.e.c.	31
32	121.2	123.4	125.6	127.9	129.1	130.2	132.0	134.1	135.5	137.4	139.3	140.9	Other loans	32
33	51.2	56.3	55.8	53.3	59.1	58.7	66.6	75.9	76.5	75.7	72.3	73.4	Security credit	33
34	65.1	67.1	69.4	71.5	73.4	75.4	77.5	79.6	81.7	83.9	86.2	88.6	Trade credit	34
35	15.7	15.7	15.7	15.8	15.9	16.1	16.4	16.6	16.9	17.1	17.3	17.5	Deferred and unpaid life insurance premiums	35

(1) Supplementary tables (F.100.a and L.100.a) at the end of the release show estimates of annual flows and year-end outstandings of nonprofit organizations.

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.101 All Nonfinancial Business												
1 Total financial assets	1339.9	1501.7	1566.0	1782.4	1913.6	2066.6	2286.0	2473.2	2703.7	2849.5	2980.0	3031.9
2 Checkable dep. and currency	95.5	88.2	99.0	129.1	163.3	201.9	231.0	252.1	258.0	277.0	285.1	294.4
3 Time deposits	62.1	82.5	97.1	122.4	139.4	156.9	175.3	177.6	200.9	207.3	203.9	205.6
4 Money mkt. fund shares	7.0	18.4	19.0	11.2	16.1	14.5	18.1	18.9	15.6	16.2	26.3	31.5
5 Security RPs	28.4	33.4	42.1	48.4	48.0	55.0	65.3	66.1	74.3	70.3	64.3	62.0
6 Foreign deposits	24.6	25.0	31.5	125.4	125.4	134.1	162.4	174.4	188.5	236.6	277.3	268.0
7 Credit market instruments	85.9	104.5	129.0	154.0	174.7	184.0	208.2	221.1	229.0	242.0	237.4	240.3
8 Mutual fund shares	1.5	1.6	3.1	4.5	7.2	10.0	15.7	12.0	10.6	9.5	8.2	10.9
9 Trade credit	510.6	539.2	531.7	590.0	644.0	687.8	719.5	773.5	857.5	908.9	929.1	923.5
10 Miscellaneous assets	524.3	610.9	611.9	596.7	596.6	620.0	690.5	776.6	867.6	881.0	949.3	994.0
11 Total liabilities	2109.5	2354.1	2532.0	2776.3	3173.0	3525.1	3906.7	4283.3	4490.0	5045.4	5237.4	5227.6
12 Credit market instruments	1487.3	1650.1	1800.0	1980.8	2293.5	2575.0	2809.0	3140.1	3399.5	3637.0	3751.7	3709.3
13 Tax-exempt debt	45.9	59.3	74.5	83.9	104.4	127.0	117.1	116.2	116.4	115.5	115.2	114.0
14 Corporate bonds	365.6	390.3	421.0	447.0	495.1	578.2	705.4	784.1	857.2	961.1	1008.2	1086.9
15 Mortgages	521.5	557.3	597.3	685.8	774.7	868.1	968.1	1084.0	1119.1	1168.4	1164.4	1154.0
16 Bank loans n.e.c.	337.2	380.1	430.6	455.3	525.4	558.1	615.4	628.0	670.1	707.9	714.7	677.2
17 Commercial paper	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.0	85.7	107.1	116.9	98.5
18 Other loans	189.2	228.4	239.9	274.1	337.4	372.1	420.2	462.1	521.1	577.1	632.3	577.9
19 Trade debt	401.6	436.3	445.7	482.6	521.1	558.0	572.9	619.1	683.3	721.3	753.2	761.7
20 Taxes payable	59.2	53.6	50.0	55.7	60.3	60.6	66.1	71.7	76.4	77.9	73.5	65.0
21 Miscellaneous liabilities	161.4	206.0	235.4	257.2	298.1	330.7	378.7	444.3	531.6	609.2	659.0	690.0

L.102 Farm Business (1)

1 Total financial assets	24.2	26.1	28.0	29.4	29.7	33.3	37.6	39.5	42.0	45.0	47.4	49.6
2 Checkable dep. and currency	7.4	7.6	7.0	8.1	8.3	9.0	10.1	9.9	10.4	10.5	10.9	11.0
3 Miscellaneous assets	16.0	18.5	20.2	21.3	21.4	24.3	27.6	29.6	32.4	34.5	36.6	37.8
4 Insurance receivables	13.7	14.8	16.1	17.1	17.1	20.4	24.2	26.7	29.4	32.4	34.6	35.6
5 Equity in GSEs (2)	3.1	3.7	4.1	4.2	4.3	4.0	3.4	3.0	3.0	2.2	2.0	2.2
6 Total liabilities	170.0	196.2	203.6	207.0	205.4	188.5	160.1	155.3	145.5	146.6	140.2	147.9
7 Credit market instruments	161.5	177.8	184.5	188.4	187.9	173.4	156.0	144.4	133.7	134.4	135.4	135.0
8 Mortgages	97.5	107.2	111.3	113.7	112.4	105.9	95.2	87.7	83.0	80.5	78.9	79.3
9 Bank loans n.e.c.	31.6	32.9	36.1	38.9	39.9	35.5	31.2	29.1	29.0	30.0	32.9	34.6
10 Other loans	32.4	37.6	37.0	35.7	35.6	32.1	29.6	27.6	21.0	23.1	23.6	21.1
11 Trade debt	17.4	18.4	19.1	18.6	17.6	15.1	12.1	10.9	11.0	12.3	12.7	13.0

(1) Includes corporate and noncorporate farms.

L.103 Nonfarm Noncorporate Business

1 Total financial assets	139.5	183.9	189.8	222.6	270.5	310.4	349.5	363.6	404.2	431.7	444.7	439.9
2 Checkable dep. and currency	31.1	33.3	36.0	45.0	49.0	61.3	67.3	69.0	77.5	81.0	81.3	81.4
3 Time deposits	24.2	34.7	38.1	51.7	65.1	76.6	87.0	86.0	95.3	103.9	104.7	101.3
4 Treasury securities	2.6	3.3	3.2	6.0	5.5	5.0	6.9	6.5	7.0	8.4	9.4	9.3
5 Consumer credit	0.2	"	"	"	"	"	"	"	"	"	"	"
6 Mortgages	12.2	20.3	25.0	29.3	39.3	44.0	46.7	41.1	43.3	41.1	36.4	34.0
7 Trade credit	32.5	37.0	45.0	52.4	59.3	63.0	70.5	79.2	91.2	99.0	104.0	101.1
8 Miscellaneous assets	36.0	55.3	41.0	38.1	51.4	59.0	70.3	81.0	89.0	97.5	107.0	112.2
9 Insurance receivables	24.3	26.3	28.4	23.8	34.0	39.6	45.0	51.7	56.6	60.4	66.4	68.6
10 Equity in GSEs (2)	0.0	0.0	0.9	0.0	0.9	0.0	0.0	0.7	0.7	0.0	0.6	0.6
11 Other	11.7	28.1	12.5	13.5	15.9	18.5	24.5	28.5	32.5	36.3	40.0	43.0
12 Total liabilities	515.1	570.1	657.4	745.4	803.6	1024.0	1132.2	1210.3	1299.7	1361.7	1383.9	1355.9
13 Credit market instruments	440.2	481.7	552.0	625.0	736.6	859.9	950.9	1033.9	1096.0	1136.9	1147.0	1116.4
14 Mortgages	310.5	333.8	409.6	472.9	556.7	645.0	744.1	804.0	850.6	883.9	893.1	882.4
15 Bank loans n.e.c.	75.3	85.5	76.0	75.5	92.4	98.5	110.5	116.6	121.0	123.6	126.5	112.2
16 Other loans	54.5	62.5	67.3	76.5	87.5	95.5	104.4	112.5	125.2	129.4	127.4	121.0
17 Taxes payable	15.3	13.7	15.2	17.1	18.2	21.6	23.3	23.9	26.0	31.4	32.0	32.5
18 Trade debt	36.4	41.6	45.3	45.0	51.5	54.9	61.1	60.6	72.0	79.0	81.9	77.9
19 Miscellaneous liabilities	23.1	33.1	44.0	57.5	77.4	85.7	88.9	91.9	103.3	113.6	123.0	129.2

(2) Equity in the Farm Credit System.

BILLIONS OF DOLLARS, END OF PERIOD.

L.101-L.103 Nonfinancial Business

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.101 All Nonfinancial Business														
1	3060.1	3107.0	3154.3	3161.4	3142.6	3173.7	3210.9	3233.0	3269.2	3311.7	3358.8	3375.9	Total financial assets	1
2	293.1	294.3	286.7	291.2	285.7	288.2	292.3	297.3	291.8	293.5	295.8	303.1	Checkable dep. and currency	2
3	202.1	200.3	196.8	197.3	196.0	195.1	195.0	198.4	197.3	198.4	199.6	202.3	Time deposits	3
4	35.6	40.4	44.8	47.3	48.0	46.7	45.1	44.8	45.5	46.9	47.2	47.6	Money mkt. fund shares	4
5	62.1	60.2	57.0	56.4	53.5	51.1	48.4	47.2	46.8	46.5	46.4	46.9	Security RPs	5
6	260.3	260.8	266.8	259.6	258.3	253.7	247.3	258.9	261.7	267.8	266.5	266.1	Foreign deposits	6
7	237.8	248.1	251.9	268.4	262.3	268.7	275.2	287.8	282.6	289.3	291.8	304.0	Credit market instruments	7
8	13.1	13.9	14.8	15.6	17.0	19.3	20.8	22.4	22.3	21.8	21.6	20.3	Mutual fund shares	8
9	933.2	954.9	971.1	962.0	967.0	985.1	996.4	984.5	1000.3	1032.9	1058.9	1057.2	Trade credit	9
10	1022.8	1034.2	1064.4	1063.5	1054.6	1065.9	1089.7	1091.7	1120.8	1114.5	1131.0	1128.3	Miscellaneous assets	10
11	5242.4	5268.7	5279.4	5299.5	5300.3	5324.1	5346.5	5376.1	5420.1	5485.3	5555.8	5621.5	Total liabilities	11
12	3715.4	3723.7	3710.9	3710.5	3715.7	3729.8	3729.1	3741.5	3774.0	3816.3	3845.8	3885.0	Credit market instruments	12
13	113.2	112.8	112.6	114.0	112.9	112.7	113.1	113.9	113.4	113.8	112.8	112.4	Tax-exempt debt	13
14	1106.1	1125.5	1140.9	1154.4	1175.9	1194.8	1212.8	1229.6	1238.5	1247.5	1251.0	1251.6	Corporate bonds	14
15	1141.1	1132.0	1110.9	1091.9	1085.9	1071.2	1066.4	1055.0	1046.3	1050.7	1054.0	1054.9	Mortgages	15
16	669.5	662.7	658.9	660.8	651.2	656.7	649.6	657.4	665.9	683.6	699.2	718.6	Bank loans n.e.c.	16
17	110.4	112.0	108.2	107.1	113.9	124.0	123.2	117.8	129.9	135.7	138.7	139.2	Commercial paper	17
18	575.2	578.6	579.3	582.3	576.1	570.4	564.1	567.7	579.7	585.0	590.3	608.3	Other loans	18
19	758.8	768.4	781.7	794.1	791.6	800.2	816.7	828.5	823.7	845.4	871.8	892.7	Trade debt	19
20	69.9	67.2	71.2	73.7	76.4	74.3	75.2	76.4	80.7	74.9	77.6	78.8	Taxes payable	20
21	698.3	709.4	715.6	721.2	716.5	719.9	725.5	729.8	741.7	748.7	760.6	764.9	Miscellaneous liabilities	21

L.102 Farm Business (1)

1	50.5	51.4	52.5	53.4	54.3	55.1	55.8	56.6	57.5	58.4	59.3	60.3	Total financial assets	1
2	12.3	12.7	13.2	13.6	14.1	14.5	14.9	15.3	15.7	16.1	16.5	17.0	Checkable dep. and currency	2
3	38.2	38.7	39.3	39.8	40.2	40.6	40.9	41.3	41.8	42.2	42.8	43.4	Miscellaneous assets	3
4	36.1	36.7	37.2	37.7	38.1	38.4	38.7	39.1	39.5	40.0	40.5	41.1	Insurance receivables	4
5	2.1	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3	Equity in GSEs (2)	5
6	145.6	149.5	151.0	149.2	146.9	150.4	152.7	152.5	151.1	156.0	157.7	155.8	Total liabilities	6
7	132.6	136.5	137.9	136.0	133.4	136.7	138.7	138.3	136.6	141.3	142.8	140.6	Credit market instruments	7
8	79.2	79.8	80.5	80.4	80.8	81.0	81.1	81.2	81.3	81.9	82.3	82.5	Mortgages	8
9	33.0	35.6	36.2	36.7	32.8	35.4	37.1	36.8	35.5	39.2	40.6	38.7	Bank loans n.e.c.	9
10	20.5	21.1	21.1	20.9	19.8	20.3	20.5	20.3	19.8	20.3	19.9	19.4	Other loans	10
11	13.0	13.1	13.1	13.2	13.5	13.7	14.0	14.2	14.5	14.7	14.9	15.2	Trade debt	11

(1) Includes corporate and noncorporate farms.

L.103 Nonfarm Noncorporate Business

1	443.4	447.3	451.1	454.2	455.0	456.5	458.2	460.5	463.0	466.2	469.6	473.6	Total financial assets	1
2	82.7	84.0	85.4	86.8	87.1	87.6	88.1	88.8	89.5	90.4	91.4	92.5	Checkable dep. and currency	2
3	101.2	101.1	101.0	100.4	99.2	98.5	97.9	97.4	97.2	97.0	97.1	97.3	Time deposits	3
4	9.4	9.5	9.7	9.9	10.2	10.6	11.0	11.3	11.7	12.0	12.4	12.8	Treasury securities	4
5	-	-	-	-	-	-	-	-	-	-	-	-	Consumer credit	5
6	34.4	34.0	33.6	33.1	32.0	30.8	29.6	28.4	27.1	26.3	25.5	25.0	Mortgages	6
7	102.6	104.3	106.1	108.1	110.1	112.3	114.6	117.0	119.4	121.8	124.2	126.6	Trade credit	7
8	113.2	114.4	115.4	116.0	116.5	116.8	117.1	117.6	118.0	118.6	118.9	119.4	Miscellaneous assets	8
9	69.4	70.5	71.6	72.5	73.2	73.9	74.4	75.2	76.0	76.9	77.6	78.5	Insurance receivables	9
10	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.9	Equity in GSEs (2)	10
11	43.2	43.3	43.2	42.9	42.6	42.3	41.9	41.6	41.2	40.8	40.4	40.0	Other	11
12	1353.4	1345.8	1334.6	1325.2	1322.4	1319.1	1315.9	1316.3	1321.5	1330.9	1341.5	1352.5	Total liabilities	12
13	1111.9	1101.1	1086.8	1074.1	1067.2	1059.4	1052.2	1049.1	1050.4	1055.6	1062.2	1068.8	Credit market instruments	13
14	877.7	870.3	858.3	845.9	840.8	831.5	827.0	820.6	816.8	818.4	820.7	820.4	Mortgages	14
15	111.1	108.5	107.9	107.6	105.7	107.3	104.6	105.4	107.5	109.9	113.0	115.6	Bank loans n.e.c.	15
16	123.0	122.3	120.7	120.6	120.8	120.7	120.6	120.6	123.1	126.2	127.3	128.0	Other loans	16
17	32.6	32.8	33.0	33.1	33.3	33.5	33.6	33.8	34.0	34.2	34.4	34.6	Taxes payable	17
18	77.6	78.4	79.2	80.0	81.8	84.3	85.8	87.3	88.4	90.4	92.2	93.9	Trade debt	18
19	131.3	133.5	135.6	138.0	140.1	141.9	144.3	146.1	148.6	150.7	152.7	155.2	Miscellaneous liabilities	19

(2) Equity in the Farm Credit System.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total financial assets	1176.2	1291.6	1348.1	1530.4	1613.3	1722.9	1898.9	2070.1	2256.7	2372.9	2488.7	2542.4
2 Liquid assets	196.5	220.4	277.7	415.7	459.4	508.1	594.5	643.0	673.6	740.5	782.5	801.2
3 Checkable dep. & currency	57.1	47.4	55.3	76.0	105.1	131.6	153.6	172.4	170.9	184.8	192.9	201.2
4 Small time & savings dep.	9.4	11.9	14.7	17.5	18.5	19.9	21.2	21.9	24.4	23.9	23.0	24.4
5 Large time deposits	28.5	35.9	44.4	53.1	55.9	60.4	66.3	69.7	81.2	79.4	76.2	80.0
6 Money mkt. fund shares	7.0	18.4	19.0	11.2	16.1	14.5	18.1	18.9	15.6	16.2	26.3	31.5
7 Security RPs	28.4	33.4	42.1	48.4	48.0	55.8	65.3	66.1	74.3	70.3	64.3	62.8
8 Foreign deposits	24.6	23.0	31.5	125.4	123.4	134.1	162.4	174.4	188.5	236.6	277.3	268.0
9 U.S. government securities	18.7	20.2	30.5	38.5	42.7	41.5	58.7	62.3	59.4	65.6	58.5	68.5
10 Treasury	17.0	18.5	28.7	36.7	41.0	39.9	57.2	60.9	58.3	63.9	56.8	64.5
11 Agency	1.7	1.8	1.8	1.8	1.7	1.6	1.5	1.3	1.3	1.7	2.5	4.1
12 Tax-exempt securities	3.5	3.5	3.5	4.2	4.1	4.9	8.0	10.5	12.0	11.4	10.1	11.7
13 Commercial paper	19.4	26.8	36.7	41.4	44.8	45.3	40.9	46.6	47.0	52.4	53.9	53.0
14 Consumer credit	29.4	30.3	30.8	35.4	38.4	42.5	47.0	54.0	60.9	63.8	67.1	63.0
15 Mutual fund shares	1.5	1.6	3.1	4.5	7.2	10.8	15.7	12.8	10.6	9.5	8.2	10.9
16 Trade credit	478.1	502.2	486.6	537.6	584.7	624.0	649.1	694.3	766.3	809.9	825.1	822.4
17 Miscellaneous assets	470.7	537.0	549.9	537.3	523.6	537.5	592.6	666.0	745.3	749.1	805.8	844.9
18 U.S. dir. invest. abr. (1)	384.3	402.9	393.8	382.0	373.9	394.0	419.6	479.1	486.9	504.4	559.0	584.3
19 Insurance receivables	43.6	47.5	50.0	53.5	58.6	62.8	81.6	92.4	102.5	117.2	119.6	123.4
20 Equity in GSEs (2)	0.6	0.6	0.7	0.7	0.7	0.8	0.9	1.3	1.3	1.3	1.3	1.8
21 Inv. in finance co. subs.	7.5	8.6	9.7	10.8	11.9	16.7	18.7	12.5	9.2	8.8	15.0	17.2
22 Other	34.7	77.6	95.6	90.2	78.4	63.2	71.8	80.8	145.4	117.4	110.9	118.1
23 Total liabilities	1415.6	1587.8	1671.7	1824.0	2083.8	2312.6	2606.3	2909.7	3245.6	3537.1	3705.4	3723.7
24 Credit market instruments	885.6	998.6	1063.5	1167.4	1368.9	1542.5	1774.1	1969.9	2169.0	2365.7	2469.2	2458.0
25 Tax-exempt debt (3)	45.9	59.3	74.5	83.9	104.4	127.0	117.1	116.2	116.4	115.5	115.2	114.0
26 Corporate bonds (1)	365.6	390.3	421.0	467.0	495.1	578.2	705.4	784.1	887.2	961.1	1008.2	1086.9
27 Mortgages	113.5	116.3	76.4	97.1	105.5	96.5	128.8	191.4	185.5	203.9	192.4	193.1
28 Bank loans n.e.c.	230.3	261.7	318.5	340.9	391.1	424.1	473.7	482.4	519.3	553.5	555.4	530.5
29 Commercial paper	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8	85.7	107.1	116.9	98.5
30 Other loans	102.3	128.3	135.5	161.8	214.3	244.5	286.2	322.0	374.8	424.5	481.3	435.0
31 Savings institutions	1.4	2.0	2.8	5.8	10.3	14.7	19.9	20.4	24.6	23.5	17.2	9.7
32 Finance companies	78.9	79.6	80.3	90.7	110.2	127.0	141.7	171.0	196.3	216.2	234.8	234.3
33 U.S. government	8.4	9.6	10.9	10.4	11.6	14.2	14.8	11.5	9.9	9.6	8.8	7.9
34 Acceptance liab. to banks	17.1	21.4	20.7	27.6	30.4	28.3	28.1	32.6	32.4	35.8	29.2	23.3
35 Rest of the world	4.5	15.7	20.9	27.2	51.7	60.3	81.7	86.5	111.5	137.9	186.7	152.7
36 ABS issuers	-	-	-	-	-	-	-	-	-	1.6	4.6	7.0
37 Taxes payable	43.9	39.9	35.6	38.6	42.2	39.0	42.8	47.9	49.6	46.5	41.5	33.3
38 Trade debt	347.7	376.4	381.3	418.3	452.0	486.0	499.7	539.4	598.7	629.3	658.6	670.8
39 Miscellaneous liabilities	138.4	173.0	191.3	199.7	220.7	265.0	289.8	352.4	428.3	495.7	536.1	561.6
40 Fgn. direct invest. in US	110.2	140.2	153.3	158.3	179.2	195.0	235.2	295.6	366.9	423.3	468.3	472.9
41 Pen. fund contr. payable	28.1	32.7	38.0	41.3	41.5	50.1	54.6	56.8	61.4	72.4	67.7	88.7

Memo:

42 Trade credit net of trade debt	130.3	125.8	105.4	119.3	152.7	138.0	149.3	154.7	167.5	180.6	166.5	151.6
43 Market value of equities	1255.8	1133.6	1274.3	1536.7	1446.4	1797.2	2136.0	2243.1	2510.8	3173.3	3010.6	4125.7

Debt subtotals:

44 Securities and mortgages	525.0	565.9	571.9	628.0	705.0	801.8	951.3	1091.8	1189.2	1280.5	1315.7	1394.0
45 Loans and short-term paper	360.7	432.7	491.6	539.4	663.9	740.8	822.8	878.1	979.8	1085.2	1153.5	1063.9
46 Total s-t liabilities (4)	752.3	848.9	908.5	996.4	1158.1	1265.8	1365.3	1465.5	1628.1	1760.9	1853.6	1768.1

Percent ratios:

47 L-t debt/credit market debt	59.2%	56.6%	53.7%	53.7%	51.4%	51.9%	53.6%	55.4%	54.8%	54.1%	53.2%	56.7%
48 S-t debt/credit market debt	40.7%	43.3%	46.2%	46.2%	48.5%	48.0%	46.3%	44.5%	45.1%	45.8%	46.7%	43.2%
49 Liquid assets/s-t liabil.	26.1%	25.9%	30.5%	41.7%	39.6%	40.1%	43.5%	43.8%	41.3%	42.0%	42.2%	45.3%

(1) Through 1992:06, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Equity in the Federal National Mortgage Association.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Loans (except mortgages), short-term paper, taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	2566.3	2608.3	2650.7	2653.8	2633.3	2662.1	2696.9	2716.0	2748.8	2787.1	2829.9	2842.0	Total financial assets	1
2	795.3	806.8	803.6	811.1	797.6	795.6	793.8	812.8	809.7	823.6	826.1	835.3	Liquid assets	2
3	198.2	197.6	188.1	190.8	184.6	186.1	189.3	193.2	186.6	187.0	187.8	193.7	Checkable dep. & currency	3
4	23.9	23.5	23.7	23.6	23.7	24.0	25.4	24.7	25.2	25.8	26.5	27.2	Small time & savings dep.	4
5	77.1	75.7	72.1	73.3	73.2	72.6	72.5	76.4	74.9	75.6	76.0	77.8	Large time deposits	5
6	35.6	40.4	44.8	47.3	48.0	46.7	45.1	46.8	45.5	46.9	47.2	47.6	Money mkt. fund shares	6
7	62.1	60.2	57.8	56.4	53.5	51.1	48.4	47.2	46.8	46.5	46.4	46.9	Security RPs	7
8	260.3	260.8	266.8	259.4	258.3	253.7	247.3	258.9	261.7	267.8	266.5	266.1	Foreign deposits	8
9	74.0	82.0	87.0	93.2	91.2	92.8	97.1	95.2	102.7	107.2	110.2	109.7	U.S. government securities	9
10	69.4	76.9	81.4	87.1	84.4	85.4	89.0	86.4	92.8	95.9	100.1	99.8	Treasury	10
11	4.6	5.1	5.6	6.1	6.8	7.5	8.2	8.9	10.0	11.3	10.1	9.8	Agency	11
12	10.3	11.8	11.2	12.3	11.8	12.8	14.3	14.4	13.4	12.8	12.9	12.6	Tax-exempt securities	12
13	53.9	54.1	52.9	54.6	53.3	55.8	54.3	58.0	52.9	53.9	52.6	53.6	Commercial paper	13
14	55.9	56.7	57.6	65.4	63.8	65.9	68.9	80.4	74.8	77.0	78.2	90.3	Consumer credit	14
15	13.1	13.9	14.8	15.6	17.0	19.3	20.8	22.4	22.3	21.8	21.6	20.3	Mutual fund shares	15
16	830.6	850.6	865.0	854.0	856.9	872.8	881.8	867.4	880.9	911.0	934.7	930.6	Trade credit	16
17	871.4	881.1	909.7	907.7	897.9	908.4	931.6	932.9	961.0	953.7	969.3	965.6	Miscellaneous assets	17
18	596.0	605.4	613.9	590.4	595.6	608.4	618.9	631.1	644.3	657.0	671.5	671.5	U.S. dir. invest. abr. (1)	18
19	124.9	126.9	128.8	130.5	131.8	132.9	134.0	135.3	136.7	138.3	139.6	140.6	Insurance receivables	19
20	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0	1.9	Equity in OSEs (2)	20
21	17.2	17.4	17.5	18.9	21.5	22.5	22.3	21.4	20.5	22.3	25.0	25.3	Inv. in finance co. subs.	21
22	131.4	129.5	147.6	165.8	147.8	142.7	154.6	162.7	170.7	146.8	145.8	126.2	Other	22
23	3743.4	3773.4	3793.8	3825.2	3831.0	3854.6	3877.9	3907.2	3947.6	3998.3	4056.7	4113.2	Total liabilities	23
24	2470.9	2486.1	2486.2	2500.4	2515.1	2533.7	2538.3	2554.1	2586.9	2619.3	2640.9	2675.6	Credit market instruments	24
25	113.2	112.8	112.6	114.0	112.9	112.7	113.1	113.9	113.6	113.8	112.8	112.4	Tax-exempt debt (3)	25
26	1166.1	1125.5	1140.9	1154.4	1175.9	1194.8	1212.8	1229.6	1238.5	1247.5	1251.0	1251.6	Corporate bonds (1)	26
27	184.2	181.9	172.1	165.6	164.3	158.7	158.3	153.2	148.3	150.4	151.0	152.0	Mortgages	27
28	525.3	518.6	514.8	518.5	512.7	514.8	507.9	515.2	522.9	534.5	545.6	564.4	Bank loans n.e.c.	28
29	110.4	112.0	108.2	107.1	115.9	124.0	123.2	117.8	129.9	135.7	138.7	139.2	Commercial paper	29
30	431.7	435.3	437.5	440.9	435.5	429.4	423.0	424.2	433.7	437.4	441.8	456.0	Other loans	30
31	10.3	9.6	9.0	6.2	5.4	5.5	5.5	5.4	5.2	5.1	5.1	5.1	Savings institutions	31
32	232.6	234.6	238.8	237.2	234.2	233.4	233.5	235.7	241.8	250.6	253.8	268.6	Finance companies	32
33	7.9	7.9	7.9	7.9	7.9	8.0	8.0	8.1	8.2	8.3	8.5	8.6	U.S. government	33
34	20.1	19.7	20.3	20.4	19.3	18.3	18.1	17.1	16.3	16.0	14.9	15.0	Acceptance liab.to banks	34
35	154.2	155.9	162.1	159.9	155.9	158.0	144.7	140.9	143.3	139.3	139.4	140.1	Rest of the world	35
36	6.5	7.7	7.5	9.3	12.5	14.2	13.1	17.0	18.8	18.1	18.2	18.6	ABS issuers	36
37	37.5	34.4	38.2	40.5	43.1	40.9	41.6	42.5	46.7	40.7	43.2	44.2	Taxes payable	37
38	668.3	677.0	689.4	700.9	696.3	702.1	716.9	727.0	728.8	740.3	764.7	783.4	Trade debt	38
39	566.9	575.9	580.0	583.2	576.5	577.9	581.2	583.6	593.1	598.0	607.9	609.8	Miscellaneous liabilities	39
40	479.5	488.3	498.2	486.4	476.5	476.9	476.6	477.2	498.1	496.2	502.3	505.2	Fgn. direct invest. in US	40
41	87.5	87.6	89.8	96.6	99.9	101.0	104.5	106.4	103.0	101.8	105.6	104.6	Pen. fund contr. payable	41
Memo:														
42	162.3	173.6	175.6	153.0	160.6	170.7	164.9	140.5	160.1	170.7	170.0	146.9	Trade credit net of trade debt	42
43	4185.8	4067.5	4216.6	4609.2	4717.8	4736.4	4986.0	5127.0	5018.0	4812.3	5060.2	5003.3	Market value of equities	43
Debt subtotals:														
44	1403.4	1420.2	1425.7	1434.0	1453.1	1466.2	1484.2	1496.8	1500.4	1511.7	1514.8	1516.0	Securities and mortgages	44
45	1067.5	1065.9	1060.5	1066.4	1062.0	1067.4	1054.1	1057.3	1086.5	1107.7	1126.1	1159.6	Loans and short-term paper	45
46	1773.0	1777.3	1788.2	1807.9	1801.5	1810.4	1812.5	1826.8	1854.0	1888.7	1934.0	1987.5	Total s-t liabilities (4)	46
Percent ratios:														
47	56.7%	57.1%	57.3%	57.3%	57.7%	57.8%	58.4%	58.6%	57.9%	57.7%	57.3%	56.6%	L-t debt/credit market debt	47
48	43.2%	42.8%	42.6%	42.6%	42.2%	42.1%	41.5%	41.3%	42.8%	42.2%	42.6%	43.3%	S-t debt/credit market debt	48
49	44.8%	45.3%	44.9%	44.8%	44.2%	43.9%	43.7%	44.4%	43.6%	43.6%	42.7%	42.0%	Liquid assets/s-t liabil.	49

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Equity in the Federal National Mortgage Association.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Loans (except mortgages), short-term paper, taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total financial assets	249.3	256.6	286.3	333.3	376.8	521.5	575.9	636.5	680.1	712.4	723.0	732.0
2 Checkable dep. and currency	12.4	11.0	9.4	8.7	13.8	14.8	17.3	16.5	19.5	19.9	18.9	23.5
3 Time deposits	58.8	61.1	64.9	58.6	58.9	65.9	68.2	75.3	73.4	70.6	67.9	58.0
4 Security RPs	14.0	13.2	15.6	30.9	42.8	51.0	56.5	77.2	96.9	98.8	75.1	60.2
5 Credit market instruments	144.4	153.6	177.1	212.9	238.3	362.8	404.1	437.1	456.5	485.8	524.1	553.3
6 U.S. government securities	104.0	105.5	123.4	150.8	164.9	280.7	310.4	334.4	348.5	369.1	399.6	423.7
7 Treasury	69.3	72.4	81.7	104.1	120.4	216.1	239.2	283.2	311.5	317.7	320.1	334.3
8 Agency	34.7	33.1	41.7	46.7	44.4	64.6	71.2	51.2	36.9	51.4	79.5	89.4
9 Tax-exempt securities	7.0	7.1	7.4	8.0	9.0	7.8	7.7	8.1	9.6	11.9	14.5	15.9
10 Mortgages	33.4	41.0	46.3	54.2	64.4	74.2	86.0	94.7	98.4	104.7	110.0	113.7
11 Taxes receivable	19.6	17.8	19.3	22.1	23.1	27.0	29.8	30.3	33.9	37.4	37.1	37.0
12 Total liabilities	328.5	345.9	377.2	412.6	449.3	586.0	642.6	719.6	763.3	834.1	883.2	936.6
13 Credit market instruments	310.4	326.7	357.1	391.7	427.4	563.0	618.0	693.0	734.5	802.5	846.6	911.1
14 Tax-exempt securities	302.8	317.9	347.3	380.8	408.8	536.2	590.7	668.1	725.5	793.8	838.9	901.1
15 Short-term	14.9	16.0	22.7	21.3	17.6	20.5	20.4	18.7	21.2	25.3	29.1	35.0
16 Other	288.0	301.9	324.5	359.6	391.2	515.7	570.3	649.4	704.4	768.5	809.9	866.2
17 U.S. government loans	7.6	8.8	9.8	10.9	18.6	26.8	27.3	24.9	9.0	8.8	9.6	10.0
18 Trade debt	18.1	19.2	20.1	20.9	21.9	23.0	24.6	26.6	28.8	31.5	34.6	25.4

(1) Data for employee retirement funds are shown in table L.124.

BILLIONS OF DOLLARS, END OF PERIOD.

L.105 State and Local Governments, Excluding Employee Retirement Funds (1)

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	724.8	732.4	724.4	715.9	732.4	745.9	741.3	720.2	711.4	692.4	659.6	629.3	Total financial assets	1
2	21.3	22.7	25.0	26.6	25.5	27.9	28.2	28.0	27.9	28.9	26.5	29.6	Checkable dep. and currency	2
3	59.3	53.9	55.0	51.8	55.0	50.4	48.0	47.0	49.9	47.0	48.2	49.3	Time deposits	3
4	60.4	67.2	69.5	72.0	75.7	73.9	75.7	80.9	75.4	76.0	75.3	85.1	Security RPs	4
5	544.9	549.5	535.5	526.5	537.3	554.2	549.9	525.2	519.2	501.1	470.0	427.2	Credit market instruments	5
6	415.7	420.3	406.5	397.6	408.4	428.6	425.4	402.1	397.0	379.5	348.1	306.1	U.S. government securities	6
7	334.8	334.9	325.7	321.4	329.6	340.3	341.2	337.6	337.0	335.1	321.4	301.4	Treasury	7
8	80.8	85.4	80.8	76.2	78.8	88.4	84.2	64.5	60.0	44.5	26.7	4.7	Agency	8
9	15.5	15.3	15.2	15.3	15.2	14.9	15.1	14.8	14.4	13.7	12.8	11.7	Tax-exempt securities	9
10	113.7	113.9	113.8	113.7	113.7	110.6	109.5	108.3	107.8	107.9	109.1	109.4	Mortgages	10
11	38.2	39.2	39.4	38.9	38.9	39.5	39.5	39.1	38.9	39.4	39.5	38.2	Taxes receivable	11
12	945.3	962.8	963.6	955.3	975.6	1013.0	1016.3	1021.6	1022.0	1024.9	1003.4	992.8	Total liabilities	12
13	918.9	935.9	936.2	927.5	947.6	984.9	988.0	993.2	993.6	996.3	974.8	963.9	Credit market instruments	13
14	908.8	925.9	926.2	917.7	937.9	975.3	978.5	983.9	984.6	987.5	966.3	955.8	Tax-exempt securities	14
15	34.5	39.0	38.0	34.5	35.1	45.3	38.2	31.6	38.9	43.6	33.5	34.7	Short-term	15
16	874.3	886.9	888.2	883.2	902.8	938.8	940.3	944.3	945.7	943.9	932.8	921.0	Other	16
17	18.1	18.0	18.0	9.9	9.8	9.6	9.4	9.2	9.0	8.8	8.5	8.2	U.S. government loans	17
18	26.4	26.8	27.4	27.7	28.0	28.1	28.3	28.4	28.4	28.6	28.7	28.9	Trade debt	18

(1) Data for employee retirement funds are shown in table L.124.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.106 U.S. Government													
1 Total financial assets	228.7	249.8	281.1	298.7	327.7	371.6	385.4	370.8	361.0	368.6	440.6	498.5	1
2 Gold, SDRs & off. fgn. exch.	10.6	13.8	17.1	19.0	20.3	25.1	28.0	29.1	27.7	31.7	39.7	39.1	2
3 Checkable dep. and currency	16.2	17.4	24.5	16.4	21.8	34.0	32.8	21.4	32.1	26.1	25.4	50.9	3
4 Time deposits	0.8	0.7	1.1	0.7	1.2	1.2	1.4	1.7	1.4	1.3	1.4	1.6	4
5 Credit market instruments	163.8	187.8	203.6	213.2	250.1	248.6	255.2	240.5	213.8	205.4	239.0	246.9	5
6 Agency securities	-	-	-	-	-	-	-	-	-	-	-	-	6
7 Mortgages	42.1	47.0	49.4	50.6	51.5	53.3	54.4	49.1	48.0	47.3	82.9	98.3	7
8 Other loans	121.7	140.7	154.2	162.6	178.7	195.3	200.9	191.4	165.8	158.2	156.2	148.6	8
9 Taxes receivable	12.2	1.7	-	2.1	7.9	11.3	18.4	19.3	24.5	23.8	22.5	16.4	9
10 Trade credit	15.1	17.6	22.4	26.2	31.3	35.0	32.6	41.0	41.1	44.5	42.8	37.8	10
11 Miscellaneous assets	10.1	10.9	12.4	13.1	15.0	16.4	16.9	17.9	20.3	35.4	69.8	105.8	11
12 Total liabilities	855.4	952.6	1129.5	1332.3	1551.5	1801.4	2049.1	2216.2	2398.7	2501.5	2846.5	3144.9	12
13 SDR certificates	2.5	3.3	4.6	4.6	4.6	4.7	5.0	5.0	5.0	8.5	10.0	10.0	13
14 Treasury currency	11.1	11.5	11.9	12.3	12.9	13.3	13.8	14.2	14.7	15.3	16.3	16.3	14
15 Credit market instruments	735.0	820.5	981.8	1167.0	1364.2	1589.9	1805.9	1949.8	2104.9	2251.2	2498.1	2776.4	15
16 Savings bonds	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	117.7	126.2	138.1	16
17 Other Treasury securities	657.5	747.7	909.8	1092.0	1286.3	1506.8	1708.9	1843.5	1972.7	2109.3	2339.6	2619.7	17
18 Budget agency securities	4.4	4.1	3.4	3.3	3.2	3.2	3.6	5.1	22.6	24.2	32.4	18.6	18
19 Multifamily mortgages	0.6	0.4	0.3	0.2	0.1	0.1	"	"	"	"	"	"	19
20 Insur. and pen. reserves	85.5	95.5	107.5	121.7	139.9	159.0	180.1	199.2	219.2	240.4	262.4	288.0	20
21 Trade debt	21.3	21.8	25.7	26.7	29.9	34.5	44.4	46.8	49.1	58.3	52.0	47.3	21
22 Miscellaneous liabilities	"	"	"	"	"	"	"	1.2	5.8	7.8	7.7	7.0	22

L.107 Government-Sponsored Enterprises (GSEs) (1)

1 Total financial assets	193.3	230.5	252.7	254.7	295.8	322.7	345.2	372.7	419.3	451.4	474.5	493.6	1
2 Checkable dep. and currency	0.5	0.7	8.6	0.8	1.3	2.1	3.7	5.6	3.6	2.3	2.1	1.2	2
3 Fed. funds and security RPs	6.0	9.5	14.9	12.6	20.9	26.9	29.4	27.2	33.8	61.8	68.7	67.6	3
4 Credit market instruments	184.5	217.7	233.7	237.1	266.8	292.1	308.9	332.7	365.8	361.7	375.6	390.7	4
5 U.S. government securities	2.5	2.9	4.3	3.1	4.7	9.2	18.8	23.6	29.5	22.1	49.9	78.4	5
6 Treasury	1.7	1.9	3.4	2.4	3.9	8.4	18.6	23.4	29.2	15.9	38.8	43.7	6
7 Agency	0.8	1.0	0.9	0.5	0.7	0.8	0.2	0.1	0.3	6.2	11.9	36.7	7
8 Mortgages	100.8	113.4	127.5	137.9	150.1	159.7	147.8	139.5	144.5	150.5	156.1	167.9	8
9 Home	57.8	64.0	74.3	83.7	94.4	106.6	101.4	98.9	104.7	110.0	115.3	126.2	9
10 Multifamily	4.7	5.5	5.4	5.3	6.5	8.5	8.7	8.4	9.5	12.0	13.2	14.6	10
11 Farm	36.3	43.9	47.8	48.9	49.2	44.7	37.6	32.1	30.2	28.4	27.6	27.1	11
12 Open market paper	0.4	0.7	0.4	0.8	0.7	0.1	0.1	"	0.4	3.3	3.8	10.9	12
13 Other loans	80.8	100.7	101.5	95.4	111.4	123.1	142.3	169.6	191.5	185.8	165.8	133.6	13
14 Student loans (SLMA)	2.6	4.8	6.4	7.9	9.8	12.3	14.7	18.4	21.2	24.6	28.8	31.8	14
15 Loans to farmers (FICB)	19.4	21.2	20.4	19.0	17.8	13.9	11.6	9.9	7.6	9.5	9.8	11.2	15
16 Loans to co-ops (BC)	9.8	9.5	8.7	9.5	9.1	8.1	7.4	8.2	9.9	9.9	10.1	11.5	16
17 FHLB loans to members	49.0	65.2	66.8	59.0	74.6	88.8	108.6	133.1	152.8	141.8	117.1	79.1	17
18 Miscellaneous assets	2.3	2.6	3.6	4.2	6.7	1.5	3.2	9.2	16.2	25.7	28.1	34.1	18
19 Total liabilities	191.0	228.1	249.1	250.3	291.0	319.6	342.8	370.1	416.1	447.6	469.1	486.0	19
20 Credit market instruments	162.6	195.0	218.4	211.8	242.2	263.9	278.7	308.2	353.1	378.3	398.5	407.7	20
21 GSE issues (2)	159.9	190.4	205.4	206.8	237.2	257.8	273.8	303.2	348.1	373.3	393.7	402.9	21
22 U.S. government loans	2.7	4.6	5.0	5.0	5.0	6.1	5.7	5.0	5.0	5.0	4.9	4.8	22
23 Miscellaneous liabilities	28.4	33.0	38.8	38.5	48.8	55.7	64.0	61.9	63.1	69.3	70.6	78.3	23

(1) Federal Home Loan Banks, Federal National Mortgage Assn., Federal Home Loan Mortgage Corp., Student Loan Marketing Assn., Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, the Financing Corp., and the Resolution Funding Corporation.  
(2) Such issues are classified as U.S. government securities.

L.108 Federally Related Mortgage Pools (3)

1 Total mortgage holdings	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4	745.3	869.5	1019.9	1156.5	1
2 Home	107.1	125.0	174.3	239.5	283.0	361.5	519.7	654.8	723.6	842.3	990.4	1130.4	2
3 Multifamily	6.0	3.2	3.6	4.8	5.5	7.0	11.9	16.4	21.6	27.2	29.5	26.1	3
4 Farm	0.9	0.7	0.6	0.5	0.5	0.4	0.1	0.1	"	"	"	"	4
5 Total pool securities (4)	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4	745.3	869.5	1019.9	1156.5	5

(3) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with U.S. government mortgages and other loans.  
(4) Such issues are classified as U.S. government securities.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.106 U.S. Government														
1	493.7	515.2	516.7	473.9	474.5	491.7	478.5	474.0	471.1	463.8	447.7	431.5	Total financial assets	1
2	37.6	41.6	43.1	38.8	41.1	40.7	41.6	40.2	42.6	42.4	42.4	41.4	Gold, SDRs & off. fgn. exch.	2
3	23.4	49.0	59.3	31.7	22.7	61.8	53.9	52.2	46.0	51.7	36.4	27.8	Checkable dep. and currency	3
4	1.9	2.2	2.2	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	Time deposits	4
5	251.3	246.4	239.3	235.0	229.4	225.1	218.8	216.6	206.3	204.0	203.3	197.0	Credit market instruments	5
6	-	-	-	-	-	-	-	-	-	-	-	-	Agency securities	6
7	102.5	97.0	90.6	86.4	81.9	76.4	73.2	70.9	66.8	66.5	67.5	63.2	Mortgages	7
8	148.8	148.6	148.8	148.6	147.5	146.7	145.6	145.7	139.5	137.5	135.8	133.8	Other loans	8
9	27.6	18.4	17.0	15.5	29.5	17.3	19.1	18.9	34.7	21.3	24.8	23.3	Taxes receivable	9
10	38.3	35.5	32.4	30.8	30.1	28.1	28.7	28.0	26.8	25.9	26.1	26.1	Trade credit	10
11	113.6	122.1	125.4	121.2	120.7	119.0	115.6	117.3	114.0	117.8	114.0	115.4	Miscellaneous assets	11
12	3221.3	3289.8	3385.4	3471.8	3523.9	3592.7	3657.9	3757.1	3801.1	3815.6	3873.0	3942.7	Total liabilities	12
13	10.0	10.0	10.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	SDR certificates	13
14	16.3	16.4	16.4	16.5	16.6	16.7	16.8	17.0	17.1	17.3	17.5	17.6	Treasury currency	14
15	2859.7	2923.3	2998.9	3080.3	3140.2	3201.2	3247.3	3336.5	3387.7	3395.4	3432.6	3492.3	Credit market instruments	15
16	142.0	145.4	150.3	157.3	163.6	166.5	169.1	171.9	175.0	177.1	178.6	179.9	Savings bonds	16
17	2702.0	2762.1	2830.4	2904.3	2957.0	3014.1	3053.5	3138.0	3186.4	3190.8	3225.5	3285.6	Other Treasury securities	17
18	15.8	15.9	16.1	18.8	19.6	20.6	24.7	26.6	26.3	27.4	28.5	26.7	Budget agency securities	18
19	"	"	"	"	"	"	"	"	"	"	"	"	Multifamily mortgages	19
20	283.4	290.2	307.6	315.0	309.9	317.1	334.8	342.2	337.0	344.2	361.9	369.6	Insur. and pen. reserves	20
21	45.2	42.9	45.9	45.1	42.4	42.9	44.5	46.7	44.8	44.1	44.3	48.4	Trade debt	21
22	6.7	6.9	6.6	6.9	6.8	6.8	6.5	6.8	6.5	6.6	6.6	6.8	Miscellaneous liabilities	22

L.107 Government-Sponsored Enterprises (GSEs) (1)

1	508.7	517.6	539.6	548.9	545.3	569.2	609.2	627.2	650.7	600.7	716.5	776.1	Total financial assets	1
2	1.3	1.0	0.9	1.2	1.0	0.8	1.3	2.1	1.7	1.6	1.6	1.6	Checkable dep. and currency	2
3	68.8	67.5	71.8	66.6	57.3	49.6	48.6	50.3	53.9	61.8	69.2	88.3	Fed. funds and security RPs	3
4	412.9	422.0	439.3	459.7	463.0	495.5	531.8	549.8	572.8	597.9	629.4	668.7	Credit market instruments	4
5	96.9	99.3	102.8	108.9	105.7	112.4	127.1	127.6	142.3	155.9	171.3	192.3	U.S. government securities	5
6	54.7	54.2	57.9	61.9	59.3	63.4	72.0	60.4	66.8	78.3	68.0	64.4	Treasury	6
7	40.3	45.0	44.9	47.0	46.4	49.0	55.1	67.2	75.6	85.6	103.3	127.9	Agency	7
8	175.9	180.3	186.9	199.9	205.1	222.6	233.4	246.6	256.7	261.2	266.8	272.8	Mortgages	8
9	133.7	137.9	144.1	156.7	161.8	178.9	189.0	201.9	211.8	215.9	221.4	226.4	Home	9
10	15.1	15.3	15.7	16.2	16.5	16.7	17.3	17.9	18.3	18.5	18.6	18.7	Multifamily	10
11	27.1	27.1	27.1	27.0	26.9	26.9	27.1	26.8	26.5	26.8	26.9	26.9	Farm	11
12	8.2	9.0	12.2	13.5	9.5	10.0	13.4	11.9	10.2	9.6	11.0	13.5	Open market paper	12
13	131.9	133.4	137.4	137.4	142.4	150.5	158.0	163.8	162.8	171.2	180.3	190.9	Other loans	13
14	32.3	33.1	33.7	33.4	33.9	34.3	34.6	35.2	36.1	36.7	38.1	39.0	Student loans (SLMA)	14
15	10.7	11.4	11.5	11.4	10.4	11.1	11.4	11.6	11.4	12.3	12.3	12.3	Loans to farmers (FICB)	15
16	12.7	12.1	12.0	12.6	13.4	13.0	13.0	13.9	14.9	13.7	13.7	13.8	Loans to co-ops (OC)	16
17	76.3	76.9	80.2	79.9	85.0	92.1	98.9	103.1	100.4	108.5	116.2	125.9	FHLM loans to members	17
18	25.9	27.1	27.7	21.4	24.1	23.2	27.5	24.9	23.8	19.4	16.2	17.6	Miscellaneous assets	18
19	500.8	508.5	530.2	538.7	534.3	557.7	597.0	614.4	637.3	666.7	782.4	742.3	Total liabilities	19
20	410.5	422.6	439.5	447.9	456.0	473.2	515.1	528.5	563.7	600.3	638.3	700.9	Credit market instruments	20
21	405.7	417.8	434.7	443.1	451.2	468.4	510.3	523.7	563.7	600.3	638.3	700.9	GSE issues (2)	21
22	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	-	-	-	-	U.S. government loans	22
23	90.3	85.9	90.7	90.8	78.4	84.6	81.9	85.9	73.6	66.4	64.1	61.4	Miscellaneous liabilities	23

(1) Federal Home Loan Banks, Federal National Mortgage Assn., Federal Home Loan Mortgage Corp., Student Loan Marketing Assn., Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, the Financing Corp., and the Resolution Funding Corporation.  
(2) Such issues are classified as U.S. government securities.

L.108 Federally Related Mortgage Pools (3)

1	1179.0	1219.0	1244.0	1272.0	1299.8	1301.3	1330.1	1352.6	1390.8	1420.8	1437.6	1448.4	Total mortgage holdings	1
2	1154.1	1194.0	1219.3	1248.2	1276.6	1278.7	1307.7	1330.2	1368.5	1398.5	1415.5	1425.9	Home	2
3	25.6	25.0	24.7	23.8	23.2	22.6	22.3	22.5	22.3	22.3	22.1	22.4	Multifamily	3
4	"	"	"	"	"	"	"	"	"	"	"	"	Farm	4
5	1179.0	1219.0	1244.0	1272.0	1299.8	1301.3	1330.1	1352.6	1390.8	1420.8	1437.6	1448.4	Total pool securities (4)	5

(3) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with U.S. government mortgages and other loans.  
(4) Such issues are classified as U.S. government securities.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total financial assets	456.8	480.2	530.0	629.0	741.1	894.2	1091.0	1263.5	1478.1	1770.2	1879.0	2010.6
2 U.S. checkable dep.	25.5	19.7	16.0	17.5	19.7	21.2	23.9	22.5	22.0	22.5	22.2	20.8
3 U.S. time deposits	25.0	28.1	34.9	35.4	40.0	43.7	41.0	42.0	45.0	43.1	42.6	42.0
4 Net interbank claims	-17.1	-55.8	-62.5	-50.3	-47.5	-30.9	-15.2	29.3	35.2	27.7	53.3	36.3
5 Security RPs	4.4	4.4	6.0	6.7	6.8	7.5	10.9	13.1	13.0	17.2	16.7	16.8
6 U.S. corporate equities	64.6	64.4	76.3	96.4	96.1	125.6	160.9	175.6	201.0	251.2	221.7	271.9
7 Credit market instruments	106.5	217.0	255.8	282.5	361.0	436.2	547.8	604.0	709.8	833.3	918.3	958.1
8 U.S. government securities	135.8	145.3	160.4	173.3	210.4	241.3	291.5	323.1	387.2	469.3	502.1	559.0
9 Official holdings	118.2	125.1	132.6	137.0	144.7	145.1	178.9	220.5	260.9	263.7	295.0	315.9
10 Treasury	111.3	117.0	124.9	129.7	138.2	138.4	173.3	213.7	253.0	257.3	287.9	307.1
11 Agency	6.9	8.1	7.7	7.3	6.5	6.6	5.6	6.8	8.0	6.4	7.1	8.8
12 Private holdings	17.6	20.2	27.8	36.3	65.8	96.2	112.5	102.5	126.2	205.5	207.0	243.1
13 Treasury	16.1	18.5	25.8	33.8	62.1	88.0	96.1	82.6	100.9	166.5	162.4	189.5
14 Agency	1.4	1.7	2.0	2.5	3.7	8.3	16.5	19.9	25.4	39.1	44.6	53.6
15 U.S. corporate bonds (1)	36.9	47.9	68.3	74.9	90.5	126.4	166.6	185.4	199.3	211.9	217.2	233.4
16 Loans to U.S. corp. bus.	4.5	15.7	20.9	27.2	51.7	60.3	81.7	86.5	111.5	137.9	186.7	152.7
17 Open market paper	9.3	8.0	6.3	7.1	8.3	8.2	8.0	9.0	11.9	14.2	12.3	13.8
18 Security credit	-	-	-	-	-	-	-	-	-	-	-	-
19 Trade credit	28.6	28.4	30.1	30.3	31.1	31.7	32.8	33.1	35.7	38.0	44.2	43.5
20 Miscellaneous assets	142.5	173.9	173.3	210.6	234.1	259.3	281.0	344.0	416.5	537.2	560.1	621.3
21 Fgn. dir. inv. in US (2)	125.9	159.9	176.9	184.4	211.2	231.3	265.8	313.5	374.3	436.6	468.1	491.9
22 Other	16.6	14.0	-3.5	26.2	22.9	28.0	15.2	30.6	42.1	100.6	91.9	129.4
23 Total liabilities	672.8	727.6	767.2	857.5	852.8	883.8	954.2	1036.7	1133.0	1274.2	1390.3	1392.8
24 U.S. official fgn. exchange and net IMF position	13.0	14.8	17.6	17.6	18.2	24.8	29.1	24.4	27.1	53.6	61.3	55.4
25 U.S. private deposits	31.4	41.8	55.2	147.3	144.7	153.2	184.6	196.1	218.2	262.9	304.3	289.6
26 Credit market instruments	197.2	220.7	210.4	227.7	235.5	236.7	238.3	245.8	251.4	261.2	285.0	298.8
27 Corporate bonds	49.8	54.5	61.1	64.2	68.8	71.8	74.9	82.3	89.2	94.1	115.4	129.5
28 Bank loans n.o.e.c.	64.8	67.8	33.8	37.4	30.8	27.9	26.9	23.3	21.5	21.4	18.5	21.6
29 Official	11.9	12.6	5.4	8.5	7.6	6.2	6.2	5.3	4.8	3.4	2.8	2.4
30 Banks	26.3	21.8	15.1	14.2	11.0	9.7	10.7	7.8	7.8	8.6	5.9	6.9
31 Other	26.6	33.3	13.3	14.8	12.2	12.1	10.0	10.2	8.9	9.4	9.8	12.3
32 Commercial paper	7.0	10.8	15.1	21.5	27.7	33.9	37.4	41.2	49.9	63.0	75.3	81.8
33 Acceptance liabs. to banks	22.7	29.6	38.2	38.0	39.8	31.6	26.3	27.3	24.9	19.6	16.3	12.0
34 U.S. government loans	53.8	37.9	62.3	66.6	70.0	71.4	72.8	70.9	65.8	63.2	59.3	53.9
35 Security debt	-	-	-	-	-	-	-	-	-	-	-	-
36 Trade debt	25.6	26.3	18.3	17.2	16.5	16.3	15.6	18.1	25.8	28.6	27.4	38.4
37 Miscellaneous liabilities	405.7	424.1	465.8	447.7	437.9	452.8	486.7	553.1	610.4	667.9	712.4	718.5
38 U.S. eq. in IBRD, etc.	8.3	9.3	10.6	11.3	12.9	14.4	15.9	17.2	19.6	20.7	22.0	23.5
39 U.S. government deposits	1.8	1.6	1.8	1.8	2.1	1.9	8.9	8.8	8.7	8.6	8.4	1.6
40 U.S. dir. inv. abr. (1)(2)	404.2	426.4	419.8	410.8	403.6	424.7	454.8	523.2	538.2	577.2	632.6	661.7
41 Other	-8.7	-13.2	33.6	24.7	19.4	11.8	15.8	12.8	52.0	69.4	57.1	31.7
Memo:												
42 Market value of fgn. equities held by US residents	18.9	16.5	17.4	26.2	26.0	41.8	63.8	69.4	86.0	119.9	110.0	158.8

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.  
(2) Direct investment is valued on a current-cost basis.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	1997.7	2062.9	2009.9	2160.4	2192.0	2257.7	2348.9	2468.3	2550.0	2563.6	2675.7	2770.2	Total financial assets	1
2	19.8	21.4	23.0	22.3	21.4	21.3	25.4	21.6	23.0	24.6	23.6	25.2	U.S. checkable dep.	2
3	38.1	37.9	38.0	38.0	38.0	38.3	37.3	37.1	37.4	38.1	38.4	37.5	U.S. time deposits	3
4	21.8	40.6	67.6	74.2	76.5	89.1	109.2	113.9	143.9	161.8	184.8	201.8	Net interbank claims	4
5	19.5	21.8	21.1	23.5	24.0	26.8	28.2	27.7	28.3	29.8	33.3	26.6	Security RPs	5
6	268.7	267.2	262.0	300.2	305.3	306.4	308.0	340.0	345.9	343.4	343.8	340.8	U.S. corporate equities	6
7	980.6	1017.4	1036.9	1052.7	1061.8	1084.0	1118.1	1175.1	1206.8	1218.5	1251.3	1304.1	Credit market instruments	7
8	577.7	605.8	611.8	628.4	645.3	659.3	691.6	742.6	759.9	763.8	789.9	829.4	U.S. government securities	8
9	331.3	344.3	344.9	335.7	337.4	344.2	364.6	388.5	389.8	398.2	415.4	424.8	Official holdings	9
10	322.0	333.3	332.9	328.0	324.0	329.7	348.8	370.9	372.1	378.1	393.3	400.8	Treasury	10
11	9.3	11.0	11.9	12.7	13.4	14.5	15.8	17.6	17.7	20.8	22.0	23.9	Agency	11
12	246.4	261.5	266.9	292.7	307.9	315.1	327.0	354.1	370.1	365.7	374.5	404.7	Private holdings	12
13	190.1	200.3	205.1	224.8	238.8	238.2	241.7	254.1	263.3	255.9	261.6	287.5	Treasury	13
14	56.3	61.3	61.8	67.9	69.0	76.9	85.3	100.0	106.7	109.8	112.9	117.2	Agency	14
15	236.7	243.2	249.2	251.5	247.7	254.9	261.7	273.0	280.8	292.4	302.3	311.1	U.S. corporate bonds (1)	15
16	154.2	155.9	162.1	159.9	155.9	150.0	144.7	140.9	143.3	139.3	139.4	140.1	Loans to U.S. corp. bus.	16
17	12.1	12.6	13.8	12.9	12.9	19.8	20.1	18.6	22.8	23.0	19.7	23.5	Open market paper	17
18	-	-	-	-	-	-	-	-	-	-	-	-	Security credit	18
19	43.8	45.7	46.6	46.3	47.4	47.4	51.2	49.8	51.4	51.5	51.2	51.3	Trade credit	19
20	605.3	610.9	594.8	602.5	617.6	644.3	670.7	703.3	713.3	695.9	749.4	782.8	Miscellaneous assets	20
21	491.3	495.0	497.5	497.1	498.1	507.5	511.0	516.7	528.4	534.3	548.2	558.7	Fgn. dir. inv. in US (2)	21
22	114.0	115.9	97.2	105.4	119.5	136.8	159.8	186.5	186.9	161.6	201.2	224.1	Other	22
23	1337.5	1371.0	1396.8	1387.8	1403.4	1437.5	1450.9	1495.8	1519.9	1525.3	1545.4	1560.7	Total liabilities	23
24	52.7	54.4	55.4	51.8	54.5	53.9	55.6	53.4	56.4	54.9	55.5	53.2	U.S. official fgn. exchange and net IMF position	24
25	280.6	277.5	288.3	280.1	277.1	272.8	260.2	269.1	273.2	276.8	274.7	282.1	U.S. private deposits	25
26	287.8	303.0	309.2	310.9	319.8	332.0	351.3	357.8	348.3	339.2	338.8	345.8	Credit market instruments	26
27	129.8	134.4	137.5	143.9	160.6	171.9	193.0	203.4	210.6	212.9	214.2	220.4	Corporate bonds	27
28	22.0	25.5	26.5	23.9	24.3	25.9	26.2	24.6	26.2	25.1	26.3	26.1	Bank loans n.e.c.	28
29	2.4	2.6	2.9	3.3	3.0	3.1	3.4	2.4	2.7	2.1	2.4	2.2	Official	29
30	7.1	8.6	9.0	7.6	8.2	9.0	9.5	8.8	9.6	8.7	9.3	8.8	Banks	30
31	12.5	14.4	14.6	13.0	13.1	13.9	13.3	13.5	13.9	14.3	14.6	15.1	Other	31
32	70.5	77.4	80.7	77.7	72.3	72.1	71.7	68.7	43.3	42.0	39.9	41.4	Commercial paper	32
33	11.6	11.7	10.4	11.3	9.5	9.2	8.2	8.2	7.9	7.9	7.8	7.9	Acceptance liab. to banks	33
34	54.0	53.9	54.1	54.1	53.2	52.8	52.2	52.9	52.3	51.3	50.7	49.9	U.S. government loans	34
35	-	-	-	-	-	-	-	-	-	-	-	-	Security debt	35
36	30.0	30.0	31.0	31.6	33.4	33.2	32.2	33.2	32.8	33.6	33.3	34.3	Trade debt	36
37	686.5	706.1	713.0	713.5	718.5	745.6	751.7	782.4	817.2	820.6	843.1	845.2	Miscellaneous liabilities	37
38	23.8	24.1	24.5	25.0	25.2	25.4	25.7	26.1	26.3	26.7	27.1	27.5	U.S. eq. in IBRD, etc.	38
39	1.6	1.8	1.5	1.6	2.0	2.4	2.9	1.9	1.8	2.0	2.3	2.7	U.S. government deposits	39
40	680.0	688.9	693.4	676.7	680.1	699.2	706.6	716.2	742.2	752.0	743.1	775.2	U.S. dir. inv. abr. (1)(2)	40
41	-19.0	-8.7	-6.5	10.2	11.3	18.7	16.4	38.2	46.9	40.0	50.6	39.8	Other	41
42	166.1	168.9	177.6	178.1	190.4	203.0	233.4	297.7	313.8	313.0	327.2	331.2	Memo: Market value of fgn. equities held by US residents	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.  
(2) Direct investment is valued on a current-cost basis.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.110 Monetary Authority (1)												
1 Total financial assets	173.7	181.9	194.3	203.7	218.2	243.2	275.1	285.8	304.3	315.5	343.5	365.9
2 Gold and foreign exchange	16.2	16.2	16.9	14.8	14.6	16.1	20.5	16.7	20.1	42.9	43.6	38.6
3 Treasury currency	13.8	14.5	15.0	15.7	16.4	17.1	17.6	18.2	18.8	19.6	20.4	21.1
4 SDR certificates	2.5	3.3	4.6	4.6	4.6	4.7	5.0	5.0	5.0	8.5	10.0	10.0
5 Federal Reserve float	4.5	1.8	2.7	1.6	0.9	1.0	1.3	0.8	1.3	1.1	2.6	1.0
6 F.R. loans to domestic banks	1.8	1.6	0.7	0.9	3.6	3.1	1.6	3.8	2.2	0.5	0.2	0.2
7 Security RPs	3.3	3.7	5.8	2.0	2.0	5.2	16.0	1.3	6.9	2.1	18.4	15.9
8 Credit market instruments	128.0	136.9	144.5	159.2	167.6	186.0	205.5	230.1	240.6	233.3	241.4	272.5
9 U.S. government securities	128.0	136.9	144.5	159.2	167.6	186.0	205.5	230.1	240.6	233.3	241.4	272.5
10 Treasury	119.3	127.7	135.6	150.6	159.2	177.0	197.6	222.6	233.7	226.8	235.1	266.5
11 Agency	8.7	9.1	8.9	8.6	8.4	8.2	7.8	7.6	7.0	6.5	6.3	6.0
12 Acceptances	-	-	-	-	-	-	-	-	-	-	-	-
13 Bank loans n.e.c.	-	-	-	-	-	-	-	-	-	-	-	-
14 Miscellaneous assets	3.5	4.0	3.9	4.9	8.5	8.0	7.7	9.9	9.4	7.5	6.9	6.6
15 Total liabilities	172.5	180.6	192.9	202.2	216.6	241.4	273.2	283.8	302.2	313.2	341.1	363.3
16 Depository inst. reserves	27.5	25.2	26.5	21.4	21.8	28.6	48.1	41.8	39.3	35.6	38.7	29.4
17 Vault cash of comm. banks	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	28.7	32.6	33.6
18 Checkable dep. and currency	121.5	132.4	142.5	155.5	165.8	182.4	194.7	211.4	229.5	239.1	264.3	293.5
19 Due to U.S. government	3.5	4.7	5.5	4.1	5.8	9.9	8.0	5.8	9.1	6.7	9.5	18.3
20 Due to rest of the world	0.5	0.7	0.4	0.5	0.4	0.5	0.4	0.5	0.4	0.6	0.4	1.0
21 Currency outside banks	117.5	126.9	136.6	150.9	159.6	171.9	186.3	205.4	220.1	231.8	254.4	274.2
22 Miscellaneous liabilities	3.8	4.4	4.4	4.2	4.8	4.8	4.7	5.7	5.8	10.8	5.6	6.8
23 Federal Reserve Bank stock	1.2	1.3	1.4	1.5	1.6	1.8	1.9	2.0	2.1	2.2	2.4	2.7
24 Other	2.6	3.1	3.0	2.8	3.1	3.1	2.8	3.7	3.6	7.7	3.1	4.1

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.111 Commercial Banking (2)												
1 Total financial assets	1461.7	1618.6	1730.9	1887.2	2127.0	2376.3	2619.6	2774.4	2952.4	3232.0	3338.6	3443.4
2 Checkable dep. and currency	2.8	2.9	3.4	3.6	4.1	4.5	4.4	3.6	3.0	2.6	2.5	1.8
3 Total bank credit	1271.1	1373.4	1450.3	1589.2	1765.1	1975.0	2172.9	2297.5	2455.9	2637.1	2767.3	2873.0
4 U.S. government securities	173.3	185.3	212.9	259.5	260.4	266.8	312.8	338.9	360.6	395.8	456.9	568.2
5 Treasury	111.5	113.8	134.0	179.5	181.5	189.4	197.7	194.4	185.3	165.3	172.1	232.5
6 Agency	61.8	71.6	78.8	80.0	78.9	77.5	115.1	144.5	175.3	230.5	284.8	335.7
7 Tax-exempt securities	148.8	154.0	158.3	162.1	174.6	231.7	203.4	174.3	151.6	133.8	117.4	103.2
8 Corporate & foreign bonds	10.8	10.7	11.1	16.2	21.9	31.1	53.3	78.1	89.0	84.1	88.7	96.3
9 Total loans	938.1	1023.3	1068.0	1151.4	1308.2	1465.3	1603.3	1706.3	1854.7	2016.6	2100.2	2097.0
10 Mortgages	262.7	284.2	301.3	330.5	379.5	429.2	502.5	591.4	649.2	763.5	849.3	881.3
11 Consumer credit	188.2	184.2	190.9	213.7	258.8	294.3	321.1	337.6	370.7	385.1	387.0	372.4
12 Bank loans n.e.c.	458.5	512.2	532.8	564.2	622.9	664.6	731.5	731.6	778.8	819.9	815.0	785.9
13 Open market paper	15.8	16.5	16.8	14.3	12.6	9.7	8.6	11.2	10.1	9.9	12.7	10.6
14 Security credit	20.9	26.2	26.2	28.7	34.5	45.4	39.6	34.4	33.9	38.2	36.2	46.8
15 Mutual fund shares	-	-	-	-	-	-	-	-	-	2.2	1.9	5.7
16 Corporate equities	0.1	0.1	0.1	0.1	"	0.1	0.1	"	"	4.7	2.2	4.5
17 Cust. liab. on acceptances	39.8	51.1	58.8	65.7	69.4	60.8	54.4	59.8	57.5	55.4	45.5	35.3
18 Vault cash	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	28.7	32.6	33.6
19 Reserves at Federal Reserve	27.4	25.1	26.1	20.1	19.6	24.7	42.5	36.9	34.0	31.1	35.3	26.5
20 Miscellaneous assets	120.8	147.5	172.7	187.6	244.5	286.5	319.8	351.8	374.4	477.1	455.4	473.2
21 Total liabilities	1411.2	1560.7	1698.5	1854.2	2046.4	2279.3	2516.1	2688.7	2890.1	3149.5	3251.0	3362.8
22 Checkable deposits	347.8	356.5	375.8	390.8	419.5	473.7	568.2	548.5	565.6	562.3	583.6	621.3
23 U.S. government	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6	25.6	25.6	30.9	36.4
24 Rest of the world	22.9	19.0	15.6	17.0	19.3	28.6	23.5	22.1	21.6	21.9	21.8	19.8
25 Private domestic	312.9	326.7	343.3	362.3	384.7	427.3	517.3	504.7	515.1	514.8	530.9	565.0
26 Small time and savings dep.	479.9	522.1	620.1	750.9	826.0	987.9	982.1	1010.0	1084.8	1184.7	1307.6	1386.5
27 Large time deposits	272.3	324.3	329.9	283.3	321.1	332.1	333.6	375.0	416.8	445.7	423.6	399.6
28 Fed. funds and security RPs	114.8	129.6	138.8	153.6	155.2	186.4	205.6	215.8	236.6	274.5	248.8	229.6
29 Net interbank claims	-22.5	-69.7	-77.1	-75.2	-65.9	-45.1	-36.8	5.8	10.1	-1.7	24.0	33.4
30 To monetary authority	6.3	3.4	3.5	2.5	4.4	4.0	2.8	4.6	3.5	1.6	2.8	1.2
31 To domestic banks (3)	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-28.1	-28.5	-31.0	-32.0	-4.2
32 To foreign banks	-17.1	-55.8	-62.5	-50.3	-47.5	-30.9	-15.2	29.3	35.2	27.7	53.3	36.3
33 Credit market instruments	91.4	113.0	131.9	150.3	173.6	185.4	192.4	212.9	215.1	219.9	191.5	177.3
34 Corporate bonds	23.2	26.1	32.4	42.0	55.5	74.4	90.5	104.0	109.1	113.7	108.9	113.2
35 Open market paper	68.2	86.9	99.6	108.3	118.1	111.0	101.9	108.9	106.0	106.1	82.2	62.1
36 Fed. Home Loan Bank loans	-	-	-	-	-	-	-	-	-	-	0.4	2.0
37 Taxes payable	0.8	0.5	0.4	0.3	0.3	0.4	0.4	0.4	0.6	0.8	0.6	0.5
38 Miscellaneous liabilities	126.8	184.6	178.7	200.1	216.6	238.6	270.6	328.3	361.4	463.5	471.2	514.7
39 Memo: Cred. mkt. funds adv.(4)	1289.9	1398.2	1482.9	1626.1	1800.1	1989.5	2187.6	2323.0	2479.5	2647.4	2772.5	2853.3

(2) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(3) Floats and discrepancies in interbank deposits and loans.

(4) Total bank credit (line 3) less security credit (line 14) less mutual fund shares (line 15) less corporate equities (line 16) plus customer liabilities on acceptances (line 17).

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.110 Monetary Authority (1)														
1	347.4	355.7	377.6	381.7	382.6	408.2	408.9	425.8	421.0	436.5	433.7	452.1	Total financial assets	1
2	37.1	35.5	35.4	32.5	33.3	33.3	34.2	33.3	34.3	33.4	34.2	33.0	Gold and foreign exchange	2
3	21.1	21.3	21.3	21.5	21.6	21.7	21.9	22.1	22.3	22.5	22.8	23.0	Treasury currency	3
4	10.0	10.0	10.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	SDR certificates	4
5	0.5	-2	-2	3.3	0.3	0.2	0.9	0.9	0.4	0.9	0.2	-7	Federal Reserve float	5
6	0.1	1.4	0.6	0.7	0.8	1.5	2.9	0.1	0.5	0.7	0.5	0.2	F.R. loans to domestic banks	6
7	1.8	-	18.2	8.1	7.3	16.0	8.4	13.2	5.5	10.6	2.5	10.6	Security RPs	7
8	271.0	282.6	285.2	300.4	303.6	318.2	324.2	336.7	341.5	351.6	356.8	368.2	Credit market instruments	8
9	271.0	282.6	285.2	300.4	303.6	318.2	324.2	336.7	341.5	351.6	356.8	368.2	U.S. government securities	9
10	265.8	276.9	279.7	295.0	298.5	313.1	319.4	332.0	337.3	347.6	353.0	364.5	Treasury	10
11	6.0	5.7	5.5	5.4	5.1	5.0	4.8	4.6	4.2	3.9	3.8	3.6	Agency	11
12	-	-	-	-	-	-	-	-	-	-	-	-	Acceptances	12
13	-	-	-	-	-	-	-	-	-	-	-	-	Bank loans n.e.c.	13
14	5.1	5.2	7.0	7.4	7.7	9.2	8.3	9.6	8.6	8.9	8.7	9.8	Miscellaneous assets	14
15	344.3	351.0	374.4	378.7	379.2	405.0	405.0	420.4	416.5	431.9	429.1	448.4	Total liabilities	15
16	29.5	22.7	27.7	32.1	34.5	27.7	29.9	35.0	35.7	33.4	30.1	30.8	Depository inst. reserves	16
17	29.3	29.7	30.2	31.9	30.6	32.2	31.7	32.7	31.4	34.4	31.3	38.1	Vault cash of comm. banks	17
18	281.8	295.7	313.4	311.1	309.9	341.0	338.0	348.2	344.6	358.1	361.9	373.5	Checkable dep. and currency	18
19	7.6	14.2	25.1	8.0	7.3	26.8	17.7	15.2	6.6	9.7	7.2	7.5	Due to U.S. government	19
20	0.4	0.2	0.6	0.2	0.3	0.3	0.5	0.4	0.5	0.6	0.4	0.3	Due to rest of the world	20
21	273.9	281.2	287.7	302.8	302.3	311.9	319.8	332.6	337.6	347.7	354.3	365.7	Currency outside banks	21
22	3.7	2.9	3.2	3.7	4.2	4.0	5.4	4.6	4.7	6.0	5.9	6.0	Miscellaneous liabilities	22
23	2.7	2.8	3.0	3.1	3.2	3.3	3.3	3.4	3.4	3.5	3.6	3.7	Federal Reserve Bank stock	23
24	0.9	"	0.2	0.6	1.0	0.7	2.0	1.2	1.3	2.5	2.3	2.3	Other	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.111 Commercial Banking (2)														
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	3492.3	3537.4	3611.5	3657.0	3685.6	3744.9	3804.2	3896.1	3965.4	4028.1	4076.0	4161.7	Total financial assets	1
2	1.7	1.6	1.5	1.3	1.2	1.0	0.9	1.0	1.2	1.5	2.0	2.6	Checkable dep. and currency	2
3	2910.1	2933.6	2984.0	3013.2	3016.2	3069.2	3107.8	3177.1	3201.3	3231.9	3272.4	3334.2	Total bank credit	3
4	601.8	624.9	658.8	672.9	708.6	715.8	730.9	745.4	770.6	760.1	742.9	718.4	U.S. government securities	4
5	255.9	267.0	287.5	294.4	310.2	307.2	313.9	322.2	344.9	330.8	313.9	298.4	Treasury	5
6	345.9	357.9	371.3	378.5	398.4	408.6	417.1	423.2	425.7	429.4	429.0	428.0	Agency	6
7	100.7	98.9	99.0	97.5	95.9	96.6	99.2	99.2	99.6	99.3	98.6	97.6	Tax-exempt securities	7
8	94.5	93.1	96.3	94.7	98.5	97.7	99.1	98.2	97.3	98.7	101.3	104.2	Corporate & foreign bonds	8
9	2104.2	2108.4	2121.5	2139.8	2104.4	2150.4	2169.3	2223.5	2224.3	2264.7	2320.4	2404.8	Total loans	9
10	886.3	890.5	897.2	908.6	898.0	917.6	929.6	947.7	945.4	964.4	989.1	1012.0	Mortgages	10
11	361.3	359.1	360.4	365.5	362.7	370.9	383.8	399.5	401.9	417.8	439.3	460.6	Consumer credit	11
12	774.4	776.8	774.2	776.6	755.4	765.5	761.0	768.4	775.4	786.6	803.2	831.6	Bank loans n.e.c.	12
13	10.5	10.1	9.1	9.2	8.6	7.1	6.5	7.3	5.7	5.4	5.1	5.7	Open market paper	13
14	71.6	71.9	80.6	88.0	79.6	89.3	88.4	100.7	95.9	90.5	84.0	94.9	Security credit	14
15	4.5	4.0	4.4	3.4	3.7	3.4	3.8	3.9	3.0	2.3	2.0	2.0	Mutual fund shares	15
16	4.4	4.4	4.1	4.9	5.1	5.3	5.6	7.0	6.5	6.8	6.9	7.2	Corporate equities	16
17	31.7	31.4	30.7	31.7	28.9	27.5	26.3	25.3	24.3	23.9	24.7	22.9	Vault cash	17
18	29.3	29.7	30.2	31.9	30.6	32.2	31.7	32.7	31.4	34.4	31.3	38.1	Reserves at Federal Reserve	18
19	26.4	20.1	24.9	29.0	31.7	24.5	26.7	31.5	32.5	30.2	27.1	28.1	Miscellaneous assets	19
20	493.1	521.0	540.2	550.0	575.2	590.4	610.7	626.6	674.6	706.1	718.5	735.8	Miscellaneous assets	20
21	3361.3	3414.8	3486.2	3527.2	3541.5	3602.0	3661.2	3739.3	3820.5	3884.9	3945.0	4027.7	Total liabilities	21
22	604.8	637.6	657.2	714.3	674.6	718.2	732.5	788.4	764.3	760.5	754.7	754.3	Checkable deposits	22
23	16.7	36.1	38.2	30.6	18.8	36.5	38.4	42.6	39.8	42.9	30.4	23.8	U.S. government	23
24	19.4	21.2	22.4	22.1	21.1	21.1	24.9	21.2	22.6	23.9	23.2	24.9	Rest of the world	24
25	568.7	580.3	596.6	661.7	634.8	660.6	669.2	724.6	701.9	693.7	681.1	707.7	Private domestic	25
26	1397.4	1390.6	1388.0	1389.3	1390.6	1385.2	1378.5	1377.4	1384.4	1377.9	1376.6	1375.8	Small time and savings dep.	26
27	387.6	361.9	354.7	332.8	333.0	323.1	311.7	311.7	303.5	301.0	323.0	332.5	Large time deposits	27
28	269.1	275.6	272.0	272.0	296.6	298.6	319.2	313.5	340.9	364.8	370.5	391.8	Fed. funds and security RPs	28
29	20.6	37.8	63.0	68.8	71.8	85.2	105.2	110.1	137.0	156.0	182.0	194.8	Net interbank claims	29
30	0.6	1.2	0.4	3.9	1.1	1.8	3.8	1.0	0.9	1.6	0.7	-5	To monetary authority	30
31	-1.8	-4.0	-5.0	-9.3	-5.8	-5.7	-7.8	-4.7	-7.7	-7.4	-3.5	-6.5	To domestic banks (3)	31
32	21.8	40.6	67.6	74.2	76.5	89.1	109.2	113.9	143.9	161.8	184.8	201.8	To foreign banks	32
33	178.8	178.9	183.3	188.4	193.0	194.8	198.2	202.8	202.7	208.9	217.1	221.2	Credit market instruments	33
34	116.2	117.9	122.7	127.6	131.4	133.3	134.2	134.9	134.5	135.0	136.2	140.8	Corporate bonds	34
35	59.7	56.5	55.0	54.4	53.4	52.5	50.0	51.9	51.8	53.5	57.3	55.0	Open market paper	35
36	3.0	4.5	5.6	6.4	8.2	11.0	14.0	16.1	16.3	20.3	23.6	25.5	Fed. Home Loan Bank loans	36
37	0.6	0.6	0.7	0.7	0.8	0.9	1.1	1.2	1.4	1.5	1.7	1.9	Taxes payable	37
38	502.4	531.8	567.2	568.8	581.1	593.9	614.9	634.0	686.3	714.3	739.4	753.1	Miscellaneous liabilities	38
39	2861.3	2884.7	2925.6	2948.6	2956.6	2998.8	3036.4	3090.8	3120.2	3156.2	3204.2	3252.9	Memo: Cred. mkt. funds adv.(4)	39

(2) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(3) Floats and discrepancies in interbank deposits and loans.

(4) Total bank credit (line 3) less security credit (line 14) less mutual fund shares (line 15) less corporate equities (line 16) plus customer liabilities on acceptances (line 17).

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
<b>L.112 U.S.-Chartered Commercial Banks</b>													
1 Total financial assets	1266.1	1365.0	1471.5	1601.8	1798.0	1990.2	2166.8	2257.1	2384.9	2545.3	2644.2	2677.3	1
2 Total bank credit	1171.1	1262.5	1364.0	1497.9	1644.1	1847.5	2011.4	2108.4	2237.5	2390.6	2481.4	2528.0	2
3 U.S. government securities	168.5	179.9	206.8	251.0	252.3	256.9	299.2	324.1	343.9	377.9	432.3	529.0	3
4 Treasury	187.9	189.7	129.2	172.7	175.2	182.6	188.5	185.4	176.0	155.7	157.4	207.8	4
5 Agency	60.5	70.1	77.6	78.3	77.1	74.2	118.7	138.6	167.9	222.1	274.9	321.2	5
6 Mortgage pool secur.	-	-	-	-	26.4	-	-	-	71.9	86.7	144.7	153.7	6
7 Agency-issued CMOs	-	-	-	-	-	-	-	-	-	-	54.8	89.4	7
8 Other agency secur.	60.5	70.1	77.6	78.3	50.7	50.3	61.1	66.7	81.2	98.9	75.4	78.1	8
9 Tax-exempt securities	147.4	153.1	157.5	161.3	173.9	231.1	202.8	173.7	150.9	133.2	116.8	102.7	9
10 Corporate & foreign bonds	6.4	6.4	8.1	11.7	15.0	17.2	35.6	56.3	68.6	61.8	65.4	69.7	10
11 Private mfg. pool secs.	-	-	-	-	0.4	0.4	3.7	3.8	3.1	3.5	3.2	3.5	11
12 Privately issued CMOs	-	-	-	-	-	-	-	-	-	-	-	28.2	12
13 Other bonds	6.4	6.4	8.1	11.7	14.6	16.9	31.9	52.5	65.5	58.3	62.2	38.0	13
14 Total loans	848.9	923.2	991.4	1073.9	1222.9	1342.3	1473.8	1554.4	1674.0	1810.8	1862.8	1818.4	14
15 Mortgages	258.7	278.0	294.2	323.5	372.0	421.4	491.7	575.1	644.2	729.7	799.3	821.8	15
16 Consumer credit	180.2	184.2	190.9	213.7	258.8	296.3	321.1	337.6	370.7	385.1	387.0	372.4	16
17 Bank loans n.e.c.	379.1	425.7	469.7	497.1	548.7	577.5	620.8	683.3	621.7	655.1	648.2	586.7	17
18 Open market paper	11.0	10.7	11.7	12.4	11.7	8.5	7.5	9.0	8.3	7.8	8.5	7.5	18
19 Security credit	19.9	24.6	25.1	27.0	31.7	38.5	32.5	29.4	29.8	33.2	27.8	30.8	19
20 Mutual fund shares	-	-	-	-	-	-	-	-	-	2.2	1.9	3.7	20
21 Corporate equities	-	-	-	-	-	-	-	-	-	4.7	2.2	4.5	21
22 Cust. liabs. on acceptances	32.0	40.2	47.2	51.8	48.9	37.9	30.6	29.6	26.5	21.3	17.2	12.6	22
23 Vault cash and res. at F.R.	46.5	42.4	44.0	40.1	42.5	48.2	45.5	59.5	60.5	58.7	66.7	59.2	23
24 Miscellaneous assets	16.5	19.9	16.3	12.0	43.2	56.4	58.4	59.6	60.4	74.7	70.9	77.5	24
25 Total liabilities	1257.7	1381.3	1528.0	1674.8	1837.4	2026.5	2200.0	2303.7	2470.4	2620.4	2722.9	2777.7	25
26 Checkable deposits	328.2	343.0	363.9	379.4	409.7	461.4	554.6	535.5	551.3	547.8	569.5	607.1	26
27 U.S. government	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6	29.8	25.6	30.9	36.4	27
28 Rest of the world	16.9	13.9	11.6	12.8	15.9	16.8	18.7	17.2	16.7	17.1	16.7	14.5	28
29 Private domestic	299.4	318.3	335.4	355.1	378.2	419.7	508.4	496.7	505.7	505.1	521.8	556.2	29
30 Small time & savings dep.	473.6	513.7	611.4	742.2	816.8	897.2	968.7	996.1	1069.2	1165.7	1287.5	1367.5	30
31 Large time deposits	243.8	287.7	289.6	258.8	284.7	295.6	289.0	326.7	361.9	385.8	365.4	292.3	31
32 Fed. funds & sec. RPs, net	114.8	129.6	138.8	150.1	152.0	178.8	189.6	281.4	217.7	253.3	219.7	192.6	32
33 Net interbank claims	-57.2	-78.7	-74.9	-68.7	-64.4	-56.6	-64.7	-62.2	-38.3	-57.9	-51.8	-48.8	33
34 Federal Reserve float	4.5	1.8	2.7	1.6	0.9	1.8	1.3	0.8	1.3	1.1	2.6	1.0	34
35 Borrowing from F.R. banks	1.8	1.6	0.7	0.9	3.6	3.1	1.6	3.8	2.2	0.5	0.2	8.2	35
36 To domestic banks	-33.1	-46.5	-48.1	-46.4	-43.0	-45.5	-49.7	-47.2	-44.5	-56.5	-69.0	-47.9	36
37 To foreign banks	-30.4	-35.6	-32.2	-24.5	-25.7	-15.2	-17.8	0.3	2.7	-3.0	14.5	5.9	37
38 Corporate bonds	6.3	6.2	6.8	6.6	10.1	14.6	16.8	17.5	17.2	20.0	24.2	25.2	38
39 Acceptance liabilities	33.6	42.1	51.6	54.6	51.1	40.2	31.5	30.5	27.2	22.0	17.4	12.9	39
40 Fed. Home Loan Bank loans	-	-	-	-	-	-	-	-	-	-	8.4	2.0	40
41 Taxes payable	0.8	0.5	0.4	0.3	0.3	0.4	0.4	0.4	0.6	0.8	0.6	0.5	41
42 Miscellaneous liabilities	113.7	137.3	142.4	159.3	177.0	195.0	214.1	237.9	263.5	282.9	289.9	318.5	42
43 Inv. by bank holding cos.	67.2	85.9	102.1	117.6	136.4	152.1	168.8	172.6	193.8	202.4	207.8	227.2	43
44 Other	46.5	51.3	40.3	41.8	40.5	42.9	45.3	65.3	69.7	80.5	82.1	91.3	44
45 Memo: Credit mkt. funds adv.	1183.2	1278.1	1386.1	1522.7	1681.4	1846.9	2009.4	2108.6	2235.0	2371.9	2466.7	2502.5	45

**L.113 Foreign Banking Offices in U.S. (1)**

1 Total financial assets	98.1	121.5	187.6	188.6	121.6	144.3	186.4	235.6	266.1	359.5	367.6	439.1	1
2 Total bank credit	87.4	97.4	72.7	74.6	81.9	102.0	135.4	160.9	189.5	213.3	250.9	313.4	2
3 U.S. government securities	2.9	3.5	4.3	6.8	5.4	5.9	9.5	10.3	11.5	11.7	18.6	32.0	3
4 Treasury	2.5	2.9	3.8	5.4	4.8	4.8	6.9	6.5	6.6	6.4	11.4	20.8	4
5 Agency	0.4	0.6	0.6	0.6	0.6	1.1	2.6	3.8	4.9	5.2	7.2	11.2	5
6 Tax-exempt securities	0.4	0.3	0.3	0.2	0.1	-	-	-	-	-	-	-	6
7 Corporate bonds	0.7	1.0	0.7	1.1	2.8	6.3	11.3	14.4	13.7	14.7	17.7	21.4	7
8 Total loans	83.3	92.5	67.3	67.3	73.6	89.7	114.5	136.2	164.3	186.9	214.6	268.0	8
9 Mortgages	2.2	3.9	5.0	5.2	5.6	5.7	8.7	13.9	22.1	30.2	45.5	56.3	9
10 Bank loans n.e.c.	75.3	81.1	56.1	58.7	64.4	75.8	97.7	115.1	135.6	149.6	156.5	185.8	10
11 Open market paper	4.8	5.8	5.1	1.7	0.9	1.2	1.0	2.2	1.7	2.1	4.1	3.1	11
12 Security credit	1.0	1.6	1.2	1.6	2.8	7.0	7.1	5.0	4.9	5.0	8.4	16.8	12
13 Corporate equities	0.1	0.1	0.1	0.1	"	0.1	0.1	"	"	"	"	"	13
14 Cust. liabs. on acceptances	7.8	10.9	11.6	13.9	20.5	22.1	23.8	30.2	31.0	34.0	28.3	22.7	14
15 Reserves at Federal Reserve	0.7	1.3	1.7	1.0	1.3	2.0	2.4	2.2	1.1	1.0	1.2	0.9	15
16 Miscellaneous assets	2.1	11.9	21.6	19.1	17.9	18.1	24.6	42.2	44.5	111.2	87.2	102.1	16
17 Total liabilities	101.2	124.8	111.2	112.5	125.8	148.8	191.3	240.9	271.8	365.7	374.3	446.4	17
18 Checkable deposits	13.7	7.6	5.9	6.3	5.2	7.3	8.3	7.6	8.7	8.4	8.7	8.9	18
19 Small time and savings dep.	3.1	4.0	4.1	3.3	3.8	4.9	7.1	7.8	8.3	12.0	11.0	11.0	19
20 Large time deposits	25.3	32.1	35.8	27.1	31.9	38.7	38.3	42.1	48.4	52.9	49.2	99.3	20
21 Fed. funds & sec. RPs, net	-	-	-	3.5	3.2	7.6	16.1	14.4	18.9	21.2	29.4	38.4	21
22 Net interbank claims	40.6	26.2	28.8	24.6	27.7	39.3	55.1	78.0	74.1	78.8	87.1	88.9	22
23 To foreign banks	17.3	-18.0	-17.9	-10.3	-5.7	0.9	17.9	48.8	42.6	38.9	46.7	41.1	23
24 To domestic banks	23.3	36.3	38.6	34.9	33.3	38.4	37.2	29.2	31.5	39.9	40.3	47.8	24
25 Acceptance liabilities	8.6	11.9	13.4	15.7	22.9	24.4	27.2	33.8	34.4	35.4	34.5	24.9	25
26 Miscellaneous liabilities	9.7	43.1	31.1	32.1	32.1	34.5	39.3	65.1	79.1	157.1	156.2	175.8	26
27 Fgn. direct invest. in US	4.6	6.4	7.0	8.7	10.3	11.4	12.4	14.4	16.9	18.6	18.4	24.3	27
28 Due to affiliates	3.9	12.6	17.1	19.3	19.6	22.7	26.9	34.1	46.9	49.5	47.6	39.3	28
29 Other	1.2	23.9	6.2	4.2	2.2	8.4	"	16.7	15.3	89.0	88.1	129.4	29
30 Memo: Credit mkt. funds adv.	94.1	106.6	83.1	86.8	99.6	117.1	152.0	186.2	215.6	242.3	270.8	319.2	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies, and American Express Bank.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.112 U.S.-Chartered Commercial Banks														
1	2712.6	2709.8	2753.0	2775.2	2792.1	2827.5	2873.4	2932.4	2996.5	3040.3	3044.8	3123.0	Total financial assets	1
2	2567.5	2573.0	2608.9	2624.9	2642.9	2685.4	2729.2	2783.6	2805.9	2837.4	2875.3	2925.7	Total bank credit	2
3	561.4	577.3	606.1	614.5	645.2	650.5	664.1	671.3	688.9	679.0	646.5	646.1	U.S. government securities	3
4	230.2	236.0	252.7	254.3	268.2	264.5	270.8	275.0	294.0	280.5	266.1	248.0	Treasury	4
5	331.2	341.3	353.4	360.1	377.0	385.9	393.3	396.3	394.9	398.4	398.3	398.1	Agency	5
6	154.0	154.6	153.2	155.5	163.3	167.0	169.8	173.2	178.1	183.7	183.0	182.2	Mortgage pool secur.	6
7	97.6	105.6	119.5	122.7	129.5	136.4	137.5	133.8	132.1	127.4	123.9	119.4	Agency-issued CMOs	7
8	77.6	81.1	80.7	81.9	84.2	82.5	86.1	89.3	84.7	87.4	91.5	96.5	Other agency secur.	8
9	100.2	98.3	98.4	97.0	95.4	96.3	98.9	98.9	99.3	98.9	98.2	97.0	Tax-exempt securities	9
10	68.8	67.2	68.3	66.6	69.5	68.2	67.7	66.6	65.4	64.2	64.3	66.0	Corporate & foreign bonds	10
11	3.4	3.3	3.3	3.8	5.3	5.3	4.6	4.7	4.9	4.6	4.8	3.6	Private mts. pool secs.	11
12	24.6	23.9	23.5	21.6	21.6	20.8	21.9	19.8	20.8	20.6	20.2	21.5	Privately issued CMOs	12
13	58.8	40.0	41.6	41.1	42.7	42.1	41.2	42.1	39.6	39.0	39.3	40.9	Other bonds	13
14	1828.2	1821.8	1827.6	1838.6	1823.9	1861.9	1889.2	1935.9	1942.8	1986.1	2039.4	2107.4	Total loans	14
15	826.8	830.6	837.9	843.0	841.5	862.0	874.9	895.4	894.4	914.3	939.9	964.0	Mortgages	15
16	361.3	359.1	360.4	365.5	362.7	370.9	383.8	399.5	401.9	417.8	439.3	460.6	Consumer credit	16
17	574.9	572.1	567.0	566.9	557.2	565.1	565.4	574.8	579.3	592.2	602.2	622.5	Bank loans n.e.c.	17
18	6.3	5.6	5.9	5.9	6.5	5.1	4.9	4.9	3.9	3.5	3.3	3.6	Open market paper	18
19	56.9	54.4	56.3	57.3	55.9	58.9	60.2	61.4	63.2	58.4	54.7	56.8	Security credit	19
20	4.5	4.0	4.4	3.4	3.7	3.4	3.8	3.9	3.0	2.3	2.0	2.0	Mutual fund shares	20
21	4.4	4.4	4.1	4.8	5.1	5.1	5.6	7.0	6.5	6.8	6.9	7.2	Corporate equities	21
22	12.3	11.7	12.6	12.6	11.2	10.5	10.5	10.1	10.6	10.4	10.8	9.9	Cust. liabs. on acceptances	22
23	54.9	49.3	53.9	60.2	61.1	55.9	57.0	63.2	63.3	63.8	57.7	65.3	Vault cash and res. at F.R.	23
24	77.9	75.7	77.6	77.5	76.9	75.7	76.7	75.4	116.8	128.7	121.0	122.1	Miscellaneous assets	24
25	2769.8	2784.8	2832.7	2856.8	2870.6	2913.7	2966.2	3023.4	3101.5	3151.2	3196.1	3252.4	Total liabilities	25
26	591.5	624.0	643.1	700.2	660.4	703.6	717.2	773.9	749.3	745.9	728.0	741.7	Checkable deposits	26
27	16.7	36.1	38.2	30.6	18.8	36.5	38.4	42.6	39.8	42.9	38.4	23.8	U.S. government	27
28	13.8	15.6	16.7	16.3	15.5	15.0	18.8	15.5	17.1	18.4	17.6	18.9	Rest of the world	28
29	561.1	572.3	588.3	653.4	626.1	652.1	660.8	715.8	692.5	684.6	672.8	699.1	Private domestic	29
30	1378.9	1371.2	1369.2	1369.6	1370.8	1364.9	1360.3	1358.7	1366.0	1359.0	1359.0	1358.0	Small time & savings dep.	30
31	273.3	251.7	238.6	216.1	212.3	203.2	199.7	196.1	196.2	196.0	203.0	214.0	Large time deposits	31
32	233.2	225.3	236.3	234.2	264.2	263.2	288.8	279.6	308.4	328.5	338.4	351.3	Fed. funds & sec. RPs, net	32
33	-64.8	-63.5	-44.5	-54.2	-45.4	-45.4	-33.2	-32.3	-21.1	4.0	25.2	40.5	Net interbank claims	33
34	0.5	-2	-2	3.3	0.3	0.2	8.9	8.9	0.4	0.9	0.2	-7	Federal Reserve float	34
35	0.1	1.4	0.6	8.7	0.8	1.5	2.9	0.1	0.5	0.7	0.5	0.2	Borrowing from F.R. banks	35
36	-45.7	-42.1	-31.6	-33.6	-30.2	-30.5	-23.9	-21.4	-28.2	-21.7	-14.7	-13.0	To domestic banks	36
37	-19.6	-22.6	-13.3	-24.6	-16.3	-16.6	-13.1	-11.9	6.2	24.2	39.2	54.8	To foreign banks	37
38	25.2	27.7	38.4	33.5	34.2	36.7	36.8	37.1	37.8	37.2	38.4	40.6	Corporate bonds	38
39	12.5	11.9	12.8	12.8	11.4	10.7	10.6	10.2	10.7	10.4	10.8	10.0	Acceptance liabilities	39
40	3.0	4.5	5.6	6.4	8.2	11.0	14.0	16.1	16.3	20.3	23.6	25.5	Fed. Home Loan Bank loans	40
41	0.6	0.6	0.7	0.7	0.8	0.9	1.1	1.2	1.4	1.5	1.7	1.9	Taxes payable	41
42	316.6	331.3	340.5	337.5	353.7	364.8	370.9	382.7	437.2	448.4	474.0	468.8	Miscellaneous liabilities	42
43	223.0	235.8	244.0	255.8	263.2	270.9	279.1	286.6	298.6	293.0	308.5	305.0	Inv. by bank holding cos.	43
44	93.6	95.6	96.5	82.5	90.5	93.9	91.8	96.1	146.7	155.5	173.5	163.8	Other	44
45	2514.0	2521.9	2556.7	2571.9	2589.4	2628.5	2670.2	2721.5	2743.8	2780.3	2822.4	2869.6	Memo: Credit mkt. funds adv.	45

L.113 Foreign Banking Offices in U.S. (1)

1	446.6	482.3	496.9	511.5	511.9	521.9	528.6	546.4	546.2	562.9	573.6	596.3	Total financial assets	1
2	308.6	326.0	335.2	347.4	332.7	340.6	334.6	350.2	350.9	349.4	350.9	362.1	Total bank credit	2
3	30.4	37.1	39.1	43.7	48.8	49.7	50.9	57.6	64.3	64.4	61.3	55.5	U.S. government securities	3
4	18.7	23.6	25.3	29.4	31.8	31.7	31.9	36.1	39.2	39.6	37.3	32.7	Treasury	4
5	11.7	13.5	13.8	14.1	17.0	18.0	19.0	21.5	25.1	24.8	24.0	22.9	Agency	5
6	-	-	-	-	-	-	-	-	-	-	-	-	Tax-exempt securities	6
7	20.8	20.7	22.3	22.4	23.1	22.7	23.6	23.8	23.8	26.0	28.0	28.9	Corporate bonds	7
8	257.5	268.2	273.8	281.3	260.7	268.1	260.0	268.8	262.8	259.0	261.6	277.7	Total loans	8
9	54.2	54.4	53.5	51.6	50.2	49.0	47.8	45.1	43.5	42.5	41.4	40.3	Mortgages	9
10	184.3	191.8	192.8	195.7	184.7	186.6	182.5	182.0	184.7	182.5	189.0	197.2	Bank loans n.e.c.	10
11	4.2	4.5	3.2	3.3	2.1	2.0	1.5	2.4	1.8	1.9	1.8	2.1	Open market paper	11
12	14.7	17.5	24.3	30.7	25.7	30.4	28.1	39.3	32.8	32.1	29.3	38.1	Security credit	12
13	"	"	"	"	"	0.2	"	"	"	"	"	"	Corporate equities	13
14	19.5	19.7	18.1	19.1	17.6	17.0	15.8	15.1	13.7	13.5	13.9	13.0	Cust. liabs. on acceptances	14
15	0.8	0.5	1.2	0.7	1.2	0.9	1.5	1.0	0.6	0.6	0.6	1.0	Reserves at Federal Reserve	15
16	117.7	136.1	142.4	144.4	160.4	163.4	176.7	180.2	181.0	199.2	208.1	220.2	Miscellaneous assets	16
17	454.0	489.8	504.5	519.3	519.9	530.1	536.9	554.9	554.8	571.7	582.5	605.4	Total liabilities	17
18	8.0	8.1	8.4	8.3	8.3	8.5	9.2	8.3	8.8	8.6	8.7	8.8	Checkable deposits	18
19	10.4	11.2	10.5	11.2	11.3	12.0	9.9	10.4	10.2	10.6	9.2	9.3	Small time and savings dep.	19
20	106.2	102.9	107.7	108.2	112.3	111.5	103.7	107.4	99.0	96.7	111.6	110.1	Large time deposits	20
21	36.6	51.8	37.1	39.8	33.1	36.1	30.6	34.7	32.8	37.0	32.7	41.4	Fed. funds & sec. RPs, net	21
22	106.1	117.7	121.6	134.2	133.7	141.5	151.3	152.4	168.6	165.8	167.4	165.2	Net interbank claims	22
23	56.5	74.0	89.4	103.4	103.3	111.8	130.3	133.9	146.5	151.1	155.9	161.4	To foreign banks	23
24	49.6	43.7	32.2	30.8	30.4	29.7	21.0	18.5	22.2	14.6	11.5	5.8	To domestic banks	24
25	23.1	22.0	20.1	21.2	19.3	18.2	16.5	16.0	14.4	14.2	14.7	13.4	Acceptance liabilities	25
26	163.4	177.1	199.2	197.2	201.8	202.3	215.7	225.6	221.0	238.8	238.3	257.2	Miscellaneous liabilities	26
27	24.6	24.6	25.2	26.3	27.4	28.6	29.2	31.0	31.8	32.4	33.6	34.8	Fgn. direct invest. in US	27
28	33.4	33.2	28.1	21.5	26.1	26.0	24.5	23.8	23.8	23.8	30.8	32.0	Due to affiliates	28
29	105.4	119.3	145.9	149.4	148.3	147.7	162.0	178.8	165.5	182.6	174.7	190.5	Other	29
30	313.3	328.2	328.9	335.8	326.7	327.1	322.3	326.0	331.8	330.8	335.5	337.0	Memo: Credit mkt. funds adv.	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies, and American Express Bank.

BILLIONS OF

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.114 Bank Holding Companies													
1 Total financial assets	103.1	114.2	134.2	155.7	186.4	219.2	245.8	261.6	279.7	303.4	298.4	301.9	1
2 Credit market instruments	7.4	8.0	5.8	7.2	8.1	11.8	11.5	13.5	13.4	16.2	13.4	11.9	2
3 U.S. government securities	1.2	1.2	0.8	1.3	1.6	2.9	2.4	2.8	2.9	3.2	2.6	3.4	3
4 Treasury	0.3	0.3	0.2	0.4	0.4	0.8	0.6	0.7	0.8	0.9	0.7	1.0	4
5 Agency	0.9	0.8	0.6	1.0	1.2	2.1	1.7	2.1	2.1	2.4	1.9	2.4	5
6 Corporate bonds	2.7	2.7	1.9	3.1	3.7	6.8	5.5	6.5	6.7	7.5	5.6	5.1	6
7 Bank loans n.e.c.	3.7	4.1	3.1	2.7	2.8	2.1	3.6	4.1	3.9	5.5	5.3	3.4	7
8 Miscellaneous assets	95.5	106.3	128.5	148.5	178.2	207.3	234.3	248.2	264.3	287.2	285.0	290.0	8
9 Inv. in bank subsidiaries	67.2	85.9	102.1	117.6	136.4	152.1	168.8	172.6	193.8	202.4	207.8	227.2	9
10 Inv. in nonbank subs.	26.9	18.4	24.0	28.1	37.5	51.1	59.5	68.3	65.9	76.0	55.2	40.6	10
11 Other	1.4	1.9	2.4	2.9	4.3	4.2	6.0	7.3	6.6	8.8	22.0	22.2	11
12 Total liabilities	38.3	37.2	42.1	46.3	63.5	81.9	104.0	124.7	127.0	140.4	126.4	114.4	12
13 Fed funds & sec. RPs, net	-	-	-	-	-	-	-	-	-	-	-	-	13
14 Net interbank claims	-6.0	-17.2	-20.9	-31.1	-29.2	-27.8	-27.2	-22.0	-25.6	-22.6	-11.2	-14.7	14
15 To domestic banks	-1.9	-7.1	-8.6	-15.7	-13.2	-11.2	-11.9	-10.2	-15.5	-14.3	-3.4	-4.1	15
16 To foreign banks	-4.0	-10.2	-12.3	-15.5	-16.1	-16.6	-15.3	-11.8	-10.1	-8.3	-7.9	-10.7	16
17 Credit market instruments	42.8	52.8	60.1	73.5	89.5	106.2	116.8	131.1	136.2	142.5	114.8	112.3	17
18 Corporate bonds	16.9	19.9	25.6	35.5	45.4	59.8	73.7	86.5	91.8	93.7	84.7	88.0	18
19 Commercial paper	25.9	33.0	34.6	38.0	44.1	46.4	43.1	44.6	44.4	48.8	30.1	24.3	19
20 Miscellaneous liabilities	1.5	1.5	2.9	4.0	3.2	3.5	14.4	15.6	16.3	20.6	23.3	18.2	20

L.115 Banks in U.S.-Affiliated Areas

1 Total financial assets	14.4	17.9	17.6	21.1	20.3	22.6	21.4	20.1	21.7	23.8	28.3	25.1	1
2 Checkable dep. and currency	2.8	2.9	3.4	3.6	4.1	4.5	4.4	3.6	5.0	2.6	2.5	1.8	2
3 Credit market instruments	5.0	5.5	7.9	9.5	11.0	13.7	14.6	14.7	15.5	17.1	21.6	19.7	3
4 U.S. government securities	0.8	0.8	0.9	1.1	1.1	1.2	1.7	1.7	2.3	3.0	3.4	3.8	4
5 Treasury	0.8	0.8	0.9	1.1	1.1	1.2	1.7	1.7	1.9	2.2	2.5	2.8	5
6 Agency	-	-	-	-	-	-	-	-	0.4	0.8	0.9	1.0	6
7 Tax-exempt securities	1.0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.5	7
8 Corporate bonds	1.0	0.6	0.4	0.3	0.4	0.7	0.9	0.9	-	0.1	-	0.1	8
9 Home mortgages	1.2	1.2	1.0	1.1	1.2	1.3	1.3	1.5	1.7	1.9	2.0	2.0	9
10 Commercial mortgages	0.6	1.1	1.1	0.7	0.7	0.8	0.8	0.9	1.2	1.8	2.5	3.2	10
11 Bank loans n.e.c.	0.4	1.2	3.9	5.7	7.0	9.1	9.3	9.1	9.6	9.7	13.0	10.0	11
12 Miscellaneous assets	6.6	9.5	6.3	8.0	5.2	4.4	2.4	1.8	3.2	4.1	4.2	3.7	12
13 Total liabilities	14.1	17.5	17.2	20.6	19.8	22.1	20.7	19.5	21.0	22.9	27.4	24.3	13
14 Checkable deposits	5.8	5.9	6.0	5.1	4.6	4.9	5.4	5.4	5.6	6.1	5.4	5.2	14
15 Small time and savings dep.	3.2	4.4	4.5	5.4	5.4	5.8	6.3	6.2	6.4	7.0	9.1	8.1	15
16 Large time deposits	3.2	4.4	4.5	5.4	5.4	5.8	6.3	6.2	6.4	7.0	9.1	8.1	16
17 Miscellaneous liabilities	1.9	2.7	2.2	4.7	4.3	5.6	2.9	1.8	2.4	2.9	3.9	2.9	17

BILLIONS OF DOLLARS, END OF PERIOD.

L.114-L.115 Commercial Banking Subsectors, Continued

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.114 Bank Holding Companies														
1	307.4	318.9	334.6	342.6	351.4	366.9	375.2	388.0	392.7	394.4	406.5	410.5	Total financial assets	1
2	13.6	13.1	17.5	17.5	16.4	18.4	18.7	17.5	18.2	18.3	19.0	18.6	Credit market instruments	2
3	5.7	5.5	7.0	8.3	7.7	8.3	8.1	8.4	9.2	8.6	9.1	8.9	U.S. government securities	3
4	3.9	3.9	5.5	6.1	5.5	5.9	5.6	5.3	5.8	4.8	4.8	4.4	Treasury	4
5	1.6	1.6	2.3	2.2	2.2	2.4	2.5	3.1	3.4	3.7	4.2	4.5	Agency	5
6	4.7	4.9	5.4	5.4	5.4	6.2	7.2	7.2	7.3	7.5	7.9	7.9	Corporate bonds	6
7	3.1	2.8	4.2	3.7	3.3	3.9	3.4	1.9	1.7	2.2	2.0	1.8	Bank loans n.e.c.	7
8	293.8	305.8	317.1	325.1	335.0	348.5	354.6	370.5	374.5	376.1	387.5	391.9	Miscellaneous assets	8
9	223.0	235.8	244.0	255.0	263.2	270.9	279.1	286.6	290.6	293.0	300.5	305.0	Inv. in bank subsidiaries	9
10	36.2	38.7	42.4	43.0	38.1	47.2	45.3	56.3	54.1	48.8	54.6	52.4	Inv. in nonbank subs.	10
11	34.6	31.2	30.7	27.0	33.7	30.4	30.1	27.5	29.7	35.1	32.5	34.5	Other	11
12	112.6	114.5	122.7	124.2	123.6	130.3	129.8	132.2	134.8	132.1	137.7	138.5	Total liabilities	12
13	-.6	-1.5	-1.3	-1.2	-.7	-.7	-.2	-.8	-.3	-.7	-.5	-.9	Fed funds & sec. RPs, net	13
14	-20.7	-16.3	-14.1	-11.2	-16.5	-10.9	-13.0	-18.0	-18.4	-13.8	-10.6	-10.9	Net interbank claims	14
15	-5.7	-5.6	-5.6	-6.5	-6.1	-4.9	-4.9	-1.8	-1.6	-.3	-.3	2.7	To domestic banks	15
16	-15.0	-10.7	-8.5	-4.7	-10.5	-6.0	-8.0	-8.2	-8.8	-13.5	-10.3	-13.6	To foreign banks	16
17	115.0	112.7	114.4	114.6	119.9	120.2	128.3	123.4	124.2	126.8	129.6	131.8	Credit market instruments	17
18	91.0	90.2	92.3	94.1	97.1	96.6	97.4	97.7	97.5	97.8	97.8	100.2	Corporate bonds	18
19	24.8	22.5	22.1	20.4	22.7	23.6	22.9	25.6	26.7	29.0	31.9	31.6	Commercial paper	19
20	18.9	19.7	23.7	22.0	21.0	21.7	22.6	19.4	21.3	19.7	19.2	18.5	Miscellaneous liabilities	20
L.115 Banks in U.S.-Affiliated Areas														
1	25.7	26.4	27.1	27.7	28.2	28.6	28.9	29.4	29.9	30.5	31.2	32.0	Total financial assets	1
2	1.7	1.6	1.5	1.3	1.2	1.0	0.9	1.0	1.2	1.5	2.0	2.6	Checkable dep. and currency	2
3	20.4	21.5	22.5	23.4	24.2	24.8	25.3	25.8	26.4	26.8	27.3	27.8	Credit market instruments	3
4	4.3	5.0	5.8	6.4	6.9	7.4	7.8	8.1	8.2	8.2	8.1	7.8	U.S. government securities	4
5	3.1	3.5	3.9	4.3	4.7	5.1	5.5	5.8	5.9	5.8	5.4	5.3	Treasury	5
6	1.2	1.5	1.9	2.1	2.2	2.2	2.3	2.3	2.3	2.4	2.5	2.5	Agency	6
7	0.5	0.5	0.5	0.5	0.4	0.3	0.3	0.2	0.3	0.4	0.5	0.7	Tax-exempt securities	7
8	0.2	0.3	0.3	0.4	0.5	0.5	0.5	0.6	0.8	0.9	1.1	1.4	Corporate bonds	8
9	2.2	2.4	2.7	3.0	3.3	3.7	4.0	4.1	4.2	4.1	3.9	3.5	Home mortgages	9
10	3.2	3.1	3.0	3.0	2.9	2.9	3.0	3.1	3.3	3.5	3.8	4.2	Commercial mortgages	10
11	10.1	10.2	10.2	10.2	10.1	9.9	9.8	9.7	9.7	9.7	9.9	10.1	Bank loans n.e.c.	11
12	3.4	3.4	3.1	3.0	2.8	2.8	2.7	2.6	2.4	2.2	1.9	1.6	Miscellaneous assets	12
13	24.9	25.6	26.3	26.9	27.4	27.8	28.2	28.7	29.3	29.9	30.6	31.4	Total liabilities	13
14	5.3	5.5	5.7	5.8	5.9	6.0	6.1	6.1	6.1	6.1	6.0	5.8	Checkable deposits	14
15	8.1	8.2	8.4	8.5	8.4	8.4	8.3	8.2	8.2	8.3	8.4	8.5	Small time and savings dep.	15
16	8.1	8.2	8.4	8.5	8.4	8.4	8.3	8.2	8.2	8.3	8.4	8.5	Large time deposits	16
17	3.5	3.7	3.8	4.2	4.6	5.1	5.6	6.1	6.7	7.3	7.9	8.6	Miscellaneous liabilities	17

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.116 Private Nonbank Financial Institutions (1)												
1 Total financial assets	2881.4	3185.0	3592.8	4092.6	4640.7	5485.9	6480.9	7054.7	7734.4	8726.8	8965.8	10071.0
2 Checkable dep. and currency	29.8	31.9	37.0	36.8	38.3	47.7	57.8	56.0	60.8	63.6	78.4	73.0
3 Time and savings deposits	77.1	104.3	131.7	133.3	137.2	163.0	194.8	216.8	241.8	284.9	251.2	316.8
4 Money market fund shares	7.2	19.7	20.3	18.9	24.9	34.3	43.4	43.9	53.2	66.0	97.5	124.8
5 Fed. funds and security RPs	18.7	33.8	44.5	53.6	71.6	80.1	86.6	92.1	99.2	119.4	126.2	123.4
6 Foreign deposits	6.8	18.8	23.8	21.9	21.2	19.0	22.2	21.6	29.7	26.4	27.1	21.6
7 Mutual fund shares	14.7	11.6	16.5	20.0	23.8	37.0	79.5	94.8	97.5	119.9	140.2	287.3
8 Corporate equities	536.1	518.2	630.1	795.6	803.4	1024.8	1195.8	1220.3	1384.3	1725.3	1589.5	2118.6
9 Credit market instruments	1941.8	2170.3	2363.2	2623.0	3080.7	3532.5	4171.7	4606.4	5025.1	5580.0	5769.7	6114.2
10 U.S. government securities	231.9	310.0	448.6	549.3	689.4	835.0	1093.5	1244.2	1266.2	1403.1	1546.0	1755.9
11 Treasury	100.4	144.6	219.1	252.2	338.1	416.7	534.4	567.6	537.9	660.6	735.4	904.7
12 Agency	131.4	165.4	229.5	297.1	351.2	418.4	559.1	676.7	728.3	742.5	810.6	851.2
13 Tax-exempt securities	129.8	140.4	160.0	174.7	192.4	242.9	325.5	347.1	372.9	403.2	449.4	494.5
14 Corporate & foreign bonds	429.6	453.8	491.6	523.2	596.3	695.0	825.5	946.6	1105.9	1224.7	1295.3	1421.7
15 Mortgages	784.0	812.6	791.7	860.0	968.9	1058.2	1131.2	1205.7	1323.0	1382.1	1329.1	1310.3
16 Consumer credit	145.6	157.8	167.0	188.6	222.1	262.7	291.0	308.3	318.4	367.5	358.3	362.0
17 Other loans	221.0	295.7	304.2	327.1	411.7	438.6	505.0	564.4	666.6	739.4	791.8	769.7
18 Reserves at Federal Reserve	"	0.1	0.4	1.4	2.2	3.9	5.6	4.9	5.3	4.5	3.4	2.9
19 Security credit	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	42.5	38.8	55.1
20 Trade credit	15.6	18.1	20.2	22.9	26.5	29.6	35.4	40.7	49.3	53.3	56.4	60.4
21 Miscellaneous assets	208.8	235.1	279.5	331.3	379.1	463.9	530.8	615.3	644.8	721.2	787.6	852.9
22 Total liabilities	2735.3	3045.4	3443.9	3921.1	4669.7	5279.9	6238.5	6766.7	7381.8	8335.0	8574.1	9619.6
23 Thrift deposits	727.0	752.9	813.8	944.3	1079.5	1159.4	1230.0	1287.4	1371.6	1357.8	1251.2	1158.8
24 Money market fund shares	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	428.1	498.4	539.6
25 Security RPs	1.4	15.0	37.9	35.0	68.9	64.2	93.1	74.9	82.1	122.0	123.5	126.3
26 Insurance & pension reserves	1080.3	1149.1	1386.4	1618.7	1775.9	2130.0	2505.3	2717.3	2967.1	3514.8	3681.8	4256.1
27 Mutual fund shares	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	566.2	602.1	813.9
28 Credit market instruments	210.9	245.4	257.3	273.3	344.4	436.1	586.0	698.8	826.3	925.7	989.6	1010.6
29 Corporate bonds	70.6	72.8	81.3	89.3	121.1	158.7	234.9	300.0	347.1	412.4	463.4	526.9
30 Mortgages	1.9	1.9	2.0	2.1	2.5	2.5	2.8	3.1	3.4	3.7	4.3	4.8
31 Bank loans n.e.c.	28.7	30.8	33.3	35.8	44.8	44.6	56.9	48.6	51.4	64.9	69.6	78.4
32 Open market paper	68.7	74.6	74.6	87.2	101.4	141.4	182.7	214.0	271.7	303.0	335.5	323.6
33 Fed. Home Loan Bank loans	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	141.8	116.7	77.0
34 Security credit	37.2	40.9	44.1	49.2	56.0	80.5	83.6	73.5	74.8	91.4	98.6	133.8
35 Trade debt	1.7	2.1	2.6	5.1	5.5	8.0	7.6	6.8	8.5	8.0	6.1	6.8
36 Taxes payable	3.2	2.2	2.5	2.3	2.1	2.5	2.6	2.4	2.9	3.6	3.4	4.9
37 Inv. in bank pers. trusts	244.8	248.1	264.2	293.2	306.1	358.3	404.4	414.2	443.7	515.1	522.1	608.3
38 Miscellaneous liabilities	290.6	323.6	338.6	406.5	461.0	556.9	620.2	713.3	788.7	892.4	877.4	960.4

(1) Thrift institutions, insurance companies and pension funds, and other financial institutions.

L.117 Funding Corporations (2)

1 Total financial assets	13.7	18.9	25.0	31.1	32.5	45.6	58.2	71.0	98.5	117.1	152.8	177.7
2 Money market fund shares	0.6	1.0	1.1	2.6	2.7	3.4	6.8	7.6	11.6	19.6	35.7	51.5
3 Open market paper	0.6	1.0	1.1	2.6	2.7	3.4	6.8	7.6	11.6	19.6	35.7	51.5
4 Miscellaneous assets (3)	12.5	16.8	22.8	25.9	27.1	38.7	46.2	55.8	75.4	77.8	81.4	74.8
5 Invest. in fgn. bkg. off.	3.9	12.6	17.1	19.3	19.6	22.7	26.9	34.1	46.9	49.5	47.6	30.3
6 Invest. in brokers&dealers	8.6	4.2	5.7	6.7	7.5	16.0	19.4	21.7	28.5	28.3	33.8	44.5
7 Total liabilities	13.7	18.9	25.0	31.1	32.5	45.6	58.2	71.0	98.5	117.1	152.8	177.7
8 Credit market instruments	12.5	16.8	22.8	25.9	27.1	38.7	46.2	55.8	75.4	77.8	81.4	74.8
9 Corporate bonds	-	-	-	8.3	1.0	3.1	4.6	7.2	6.2	4.9	7.7	14.7
10 Open market paper	12.5	16.8	22.8	25.7	26.1	35.6	54.1	72.5	111.6	125.4	137.9	124.5
11 Miscellaneous liabilities	1.1	2.1	2.3	5.2	5.4	6.9	-	-	-19.2	-13.2	7.2	38.6
12 Fgn. direct invest. in US	-	-	-	-	-	-	-12.4	-23.9	-42.4	-52.4	-64.2	-64.3
13 Securities loaned (net)	1.1	2.1	2.3	5.2	5.4	6.9	12.0	15.1	23.2	39.3	71.4	102.9

(2) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(3) Due from affiliated companies.

BILLIONS OF DOLLARS, END OF PERIOD.

L.116-L.117 Private Nonbank Financial Institutions

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.116 Private Nonbank Financial Institutions (1)														
1	10189.6	10296.3	10582.3	10843.4	11147.4	11392.0	11764.8	12042.7	12089.4	12095.0	12371.9	12393.0	Total financial assets	1
2	73.4	73.1	70.7	76.6	78.9	79.2	80.7	90.0	98.0	88.9	89.1	88.1	Checkable dep. and currency	2
3	316.1	312.6	313.1	316.1	331.4	321.1	317.3	315.9	293.3	280.1	285.8	275.5	Time and savings deposits	3
4	136.8	132.8	150.7	154.8	155.9	159.0	170.1	183.4	190.2	202.3	209.4	206.1	Money market fund shares	4
5	139.4	139.3	130.3	127.6	133.4	125.0	130.7	118.3	129.5	125.8	123.5	117.1	Fed. funds and security RPs	5
6	20.3	16.7	21.4	20.5	18.8	19.1	12.9	10.1	11.5	9.0	8.3	16.0	Foreign deposits	6
7	225.0	237.0	250.5	289.2	317.9	349.5	390.1	430.5	437.9	439.5	468.0	472.2	Mutual fund shares	7
8	2115.1	2142.3	2189.9	2347.9	2467.5	2518.6	2631.6	2751.8	2730.9	2688.3	2831.5	2788.0	Corporate equities	8
9	6184.4	6270.9	6408.2	6449.8	6567.4	6720.4	6867.1	6957.5	6972.0	7017.0	7083.2	7148.1	Credit market instruments	9
10	1758.9	1804.6	1864.9	1885.4	1930.6	1982.8	2040.1	2049.5	2008.8	1997.4	2007.3	2020.9	U.S. government securities	10
11	889.7	914.5	959.9	982.6	1005.3	1023.3	1014.8	1032.1	975.8	959.5	949.3	966.7	Treasury	11
12	869.3	890.1	985.0	902.9	925.4	959.5	1025.4	1017.4	1032.9	1037.9	1057.9	1054.3	Agency	12
13	513.9	528.3	544.2	566.1	590.4	612.3	634.9	656.6	675.6	674.3	678.3	677.6	Tax-exempt securities	13
14	1453.4	1502.5	1541.4	1570.3	1625.6	1671.2	1738.9	1763.6	1789.2	1788.9	1804.3	1803.3	Corporate & foreign bonds	14
15	1303.4	1283.4	1293.3	1277.4	1268.2	1285.7	1294.7	1283.9	1270.2	1270.9	1280.4	1292.1	Mortgages	15
16	358.0	357.6	363.5	372.1	361.7	363.4	371.6	386.6	386.9	400.5	414.3	433.2	Consumer credit	16
17	796.8	794.5	800.9	778.5	790.9	804.9	786.9	817.3	841.3	885.8	898.7	921.0	Other loans	17
18	3.1	2.6	2.8	3.1	2.8	3.2	3.2	3.4	3.2	3.2	2.9	2.7	Reserves at Federal Reserve	18
19	51.2	56.3	55.0	53.3	59.1	58.7	66.6	75.9	76.5	75.7	72.3	73.4	Security credit	19
20	61.1	60.9	61.4	62.9	63.3	64.0	63.8	65.8	66.4	66.1	67.6	69.7	Trade credit	20
21	865.6	851.7	919.6	941.7	950.9	974.0	1010.7	1040.0	1080.0	1099.1	1130.3	1136.2	Miscellaneous assets	21
22	9740.2	9838.3	10126.3	10386.2	10659.1	10879.9	11233.0	11510.5	11548.9	11559.6	11822.1	11850.4	Total liabilities	22
23	1144.7	1122.4	1103.3	1095.7	1067.4	1056.5	1067.3	1040.9	1040.0	1025.3	1011.1	999.0	Thrift deposits	23
24	572.0	556.9	552.9	543.6	556.6	549.8	567.9	558.9	576.2	570.3	579.9	605.3	Money market fund shares	24
25	99.3	119.8	148.0	120.2	149.6	151.8	153.3	144.2	131.8	145.8	165.9	145.0	Security RPs	25
26	4271.6	4334.6	4671.9	4634.5	4781.7	4863.9	5012.4	5100.7	5059.2	5046.9	5164.8	5179.9	Insurance & pension reserves	26
27	860.4	924.4	965.6	1042.1	1134.6	1225.8	1342.4	1429.3	1438.7	1443.6	1505.7	1463.8	Mutual fund shares	27
28	1037.3	1054.4	1082.8	1096.4	1098.3	1125.4	1161.3	1213.3	1258.2	1277.7	1304.7	1351.9	Credit market instruments	28
29	543.6	562.6	578.9	597.1	619.6	641.5	676.3	709.2	746.2	769.4	789.2	804.2	Corporate bonds	29
30	5.0	5.0	5.1	5.4	5.7	6.0	7.6	8.9	9.0	9.1	9.2	8.8	Mortgages	30
31	81.8	80.3	84.6	80.5	70.3	73.3	69.2	66.5	61.8	54.1	50.5	50.7	Bank loans n.e.c.	31
32	333.5	334.0	339.6	339.9	325.9	323.5	323.2	341.6	357.0	354.8	363.2	387.9	Open market paper	32
33	73.3	72.4	74.5	73.5	76.7	81.1	84.9	87.1	84.1	88.2	92.6	100.4	Fed. Home Loan Bank loans	33
34	143.4	137.0	158.6	164.1	165.9	175.9	187.9	203.3	206.3	202.3	191.0	202.9	Security credit	34
35	6.0	6.4	6.6	7.4	8.1	9.9	10.4	10.1	12.3	10.0	10.3	9.1	Trade debt	35
36	5.2	5.1	5.2	5.2	5.7	5.9	6.6	6.7	6.9	6.0	6.1	5.8	Taxes payable	36
37	610.7	601.3	607.9	629.6	639.0	637.6	651.2	660.9	655.3	640.2	654.8	655.6	Inv. in bank pers. trusts	37
38	989.7	976.0	1023.6	1047.5	1052.3	1077.4	1112.4	1142.1	1164.0	1191.4	1225.8	1232.9	Miscellaneous liabilities	38

(1) Thrift institutions, insurance companies and pension funds, and other financial institutions.

L.117 Funding Corporations (2)

1	201.1	195.3	251.4	235.1	244.1	250.6	268.6	298.8	314.6	332.4	354.2	345.2	Total financial assets	1
2	59.0	54.7	72.1	75.0	74.0	74.3	82.4	93.1	97.5	106.3	111.7	105.6	Money market fund shares	2
3	59.0	54.7	72.1	75.0	74.0	74.3	82.4	93.1	97.5	106.3	111.7	105.6	Open market paper	3
4	83.1	85.9	87.1	85.1	96.0	102.0	103.8	104.6	119.6	119.7	138.9	133.9	Miscellaneous assets (3)	4
5	33.4	33.2	28.1	21.5	26.1	26.0	24.5	23.8	23.8	23.8	30.0	32.0	Invest. in fgn. bks. off.	5
6	49.6	52.8	59.1	63.7	69.9	76.0	79.3	80.8	95.8	95.9	108.9	101.9	Invest. in brokers&dealers	6
7	201.1	195.3	231.4	235.1	244.1	250.6	268.6	298.8	314.6	332.4	354.2	345.2	Total liabilities	7
8	156.0	164.5	164.2	161.6	162.2	166.5	166.3	169.9	198.6	191.1	200.1	200.9	Credit market instruments	8
9	18.3	19.6	23.2	26.4	34.5	36.8	39.9	48.0	52.7	57.0	63.4	60.0	Corporate bonds	9
10	137.6	144.9	143.0	135.2	127.6	129.7	126.4	129.9	137.9	134.2	134.7	140.9	Open market paper	10
11	45.1	30.8	65.2	73.5	81.9	84.2	102.3	120.9	124.0	141.2	154.1	144.3	Miscellaneous liabilities	11
12	-72.9	-78.6	-79.1	-76.4	-66.2	-64.5	-62.6	-65.2	-71.0	-71.4	-69.3	-67.0	Fgn. direct invest. in US	12
13	118.0	109.3	144.3	150.0	148.1	148.6	164.8	186.1	195.0	212.6	223.3	211.3	Securities loaned (net)	13

(2) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(3) Due from affiliated companies.

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.118 Thrift Institutions (1)												
1 Total financial assets	860.0	899.7	951.3	1108.0	1290.8	1409.7	1539.2	1603.2	1632.8	1714.3	1574.6	1411.5
2 Checkable dep. and currency	6.0	10.4	13.4	14.6	13.8	15.3	16.5	14.2	16.3	16.1	15.8	18.3
3 Time deposits	14.6	13.9	28.5	31.3	24.4	31.8	42.9	34.8	31.3	26.6	26.9	31.6
4 Fed. funds and security RPs	13.1	19.2	24.0	26.8	30.9	30.5	30.7	28.2	29.6	36.6	36.2	28.2
5 Mutual fund shares	-	-	-	-	-	-	-	1.8	1.4	1.2	1.4	2.6
6 Corporate equities	4.2	3.2	3.3	4.3	4.1	5.2	7.0	7.0	8.5	11.0	8.8	10.3
7 Credit market instruments	775.7	803.7	814.0	948.9	1103.7	1196.1	1304.9	1441.6	1558.1	1472.0	1320.5	1192.6
8 U.S. government securities	72.6	80.6	113.2	167.8	193.0	194.4	247.8	304.2	313.7	254.1	234.5	203.7
9 Tax-exempt securities	3.6	3.6	3.3	3.1	2.8	3.4	3.1	3.1	2.8	2.6	3.0	2.4
10 Corporate & foreign bonds	27.3	24.0	30.7	42.4	53.7	56.8	64.1	88.2	105.3	91.0	75.6	72.7
11 Mortgages	598.9	616.6	580.6	633.9	719.4	778.0	804.1	854.2	926.1	917.4	828.7	758.2
12 Consumer credit	66.7	69.9	73.8	85.0	110.4	130.3	140.0	146.4	155.1	154.2	141.2	132.5
13 Other loans (to business)	2.7	3.9	5.6	11.7	20.7	29.3	39.8	40.9	49.2	47.0	34.3	19.3
14 Open market paper	3.8	5.1	4.9	5.2	3.8	3.7	6.0	4.7	6.0	5.8	3.0	3.9
15 Reserves at Federal Reserve	*	0.1	0.4	1.4	2.2	3.9	5.6	4.9	5.3	4.5	3.4	2.9
16 Miscellaneous assets	44.4	49.1	67.8	80.7	111.5	126.9	131.6	150.7	182.3	146.2	161.7	125.0
17 Total liabilities	850.6	878.3	933.6	1091.9	1277.4	1393.0	1517.2	1642.6	1787.5	1675.1	1546.2	1385.8
18 Deposits	727.0	752.9	813.0	946.3	1079.5	1159.4	1230.0	1287.4	1371.6	1357.0	1251.2	1158.0
19 Security RPs	10.1	15.3	13.5	26.6	43.4	40.4	57.5	85.7	103.9	57.8	62.5	19.6
20 Credit mkt. instruments	55.4	71.4	72.5	66.1	89.5	110.2	134.3	162.6	184.3	169.2	139.1	94.6
21 Taxes payable	8.8	8.9	8.9	1.0	1.0	1.1	1.1	1.2	1.2	1.1	0.9	1.2
22 Miscellaneous liabilities	37.3	37.8	32.9	51.9	64.1	82.7	94.2	105.8	126.4	89.3	112.5	111.6

(1) Savings and loan associations, mutual savings banks, federal savings banks, and credit unions.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.119 Savings Institutions (2)												
1 Total financial assets	792.4	828.8	870.3	1011.7	1180.1	1275.3	1376.5	1505.1	1640.5	1512.6	1357.7	1172.0
2 Checkable dep. & currency	6.8	8.8	11.6	12.4	11.2	12.0	12.5	10.2	12.1	11.3	11.0	12.9
3 Time deposits	7.5	6.8	14.0	15.1	9.4	11.9	15.9	7.3	7.4	5.3	5.2	5.0
4 Fed. funds & security RPs	12.3	16.8	20.8	22.6	26.3	22.1	19.9	19.0	20.2	24.2	21.6	15.1
5 Corporate equities	4.2	3.2	3.3	4.3	4.1	5.2	7.0	7.0	8.5	11.0	8.8	10.3
6 Credit market instruments	722.7	748.7	756.7	879.5	1018.6	1097.6	1191.0	1310.3	1409.2	1316.0	1153.9	1013.2
7 U.S. government securities	68.4	76.0	107.4	158.8	183.4	181.3	231.1	284.2	292.1	235.7	211.5	170.7
8 Treasury	13.2	13.3	16.6	31.9	39.7	34.5	38.0	47.5	34.9	26.8	25.9	25.0
9 Agency	55.2	62.7	90.8	126.9	143.7	146.8	193.1	236.7	257.2	208.9	185.7	145.0
10 Tax-exempt securities	3.6	3.6	3.3	3.1	2.8	3.4	3.1	3.1	2.8	2.6	3.0	2.4
11 Corporate and fgn. bonds	27.3	24.0	30.7	42.4	53.7	56.8	64.1	88.2	105.3	91.0	75.6	72.7
12 Mortgages	594.3	612.2	576.3	626.9	718.1	745.7	784.8	824.3	888.0	872.5	779.0	705.4
13 Consumer credit	22.7	24.0	26.6	31.5	44.2	57.4	62.9	65.3	66.7	62.5	49.6	42.2
14 Other loans (to business)	2.7	3.9	5.6	11.7	20.7	29.3	39.8	40.9	49.2	47.0	34.3	19.3
15 Open market paper	3.8	5.1	4.9	5.2	3.8	3.5	5.3	4.3	5.1	4.7	0.7	1.3
16 Reserves at Federal Reserve	*	0.1	0.4	1.4	2.2	3.9	5.6	4.9	5.3	4.5	3.4	2.9
17 Miscellaneous assets	38.7	44.4	63.5	76.4	108.0	122.5	124.6	146.3	177.8	140.3	153.8	112.6
18 Total liabilities	765.8	810.5	854.5	999.9	1171.9	1265.5	1361.5	1472.7	1604.8	1486.4	1341.5	1168.0
19 Deposits	665.3	688.3	739.0	856.4	976.9	1033.9	1077.3	1121.4	1193.2	1178.8	1050.4	937.5
20 Checkable	5.0	12.8	19.3	28.5	34.9	44.8	61.9	67.2	74.0	72.8	68.8	65.3
21 Small time and savings	616.2	621.7	654.5	727.6	792.5	833.9	858.7	889.3	943.4	936.2	862.5	767.4
22 Large time	44.1	53.8	65.2	100.5	149.5	155.3	156.7	164.9	175.9	161.7	119.9	84.6
23 Security RPs	10.1	15.3	13.5	26.6	43.4	40.4	57.5	85.7	103.9	57.8	62.5	19.6
24 Credit market instruments	55.4	71.4	72.5	66.1	89.5	110.2	134.3	162.6	184.3	169.2	139.1	94.6
25 Corporate bonds	3.7	3.2	3.7	4.9	5.9	10.5	15.4	19.8	21.7	18.3	12.7	8.6
26 Bank loans n.e.c.	2.7	3.0	2.8	3.2	8.9	10.9	10.2	9.7	9.9	9.2	8.7	8.9
27 Fed. Home Loan Bank loans	49.0	65.2	66.0	59.0	74.6	88.6	108.6	133.1	152.8	141.8	116.7	77.0
28 Taxes payable	8.8	8.9	8.9	1.0	1.0	1.1	1.1	1.2	1.2	1.1	0.9	1.2
29 Miscellaneous liabilities	34.2	34.6	30.6	49.6	61.2	79.9	91.2	101.9	122.1	85.6	108.6	107.1
30 Investment by parent	5.5	5.9	5.3	5.3	6.5	7.2	7.3	6.5	6.4	6.4	6.0	5.0
31 Other	28.7	28.7	25.3	44.3	54.7	72.7	83.9	95.4	115.7	79.2	102.6	102.1

(2) Savings and loan associations, mutual savings banks, and federal savings banks.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.120 Credit Unions												
1 Total financial assets	67.6	70.9	81.0	96.3	110.7	134.5	162.8	178.2	192.3	201.7	217.0	239.5
2 Checkable dep. and currency	1.2	1.6	1.8	2.2	2.6	3.3	4.0	4.0	4.2	4.8	4.8	5.4
3 Time deposits	7.1	7.1	14.5	16.2	15.0	20.0	27.8	27.4	24.0	21.2	21.7	26.7
4 Fed. funds and security RPs	0.7	2.4	3.2	4.3	4.6	6.4	10.9	9.2	9.4	12.5	14.6	13.2
5 Mutual fund shares	-	-	-	-	-	-	-	1.8	1.4	1.2	1.4	2.6
6 Credit market instruments	53.0	55.0	57.3	69.4	85.0	98.4	113.9	131.3	148.8	156.0	166.6	179.4
7 U.S. government securities	4.3	4.6	5.8	8.9	9.4	13.1	16.7	20.0	21.4	18.4	23.0	33.7
8 Treasury	0.9	1.0	1.3	2.7	3.7	6.2	8.0	11.2	14.4	12.1	8.5	14.1
9 Agency	3.3	3.6	4.5	6.3	5.9	7.0	8.8	8.0	7.1	6.3	14.4	19.6
10 Home mortgages	4.7	4.4	4.2	7.0	9.2	12.4	19.3	29.9	38.1	44.8	49.7	52.0
11 Consumer credit	44.0	46.0	47.3	53.5	66.2	72.7	77.1	81.0	88.3	91.7	91.6	90.3
12 Open market paper	-	-	-	-	0.1	0.2	0.7	0.5	0.9	1.1	2.3	2.4
13 Miscellaneous assets	5.7	4.7	4.2	4.2	3.5	4.4	7.0	4.4	4.5	5.9	7.9	12.3
14 Total liabilities	64.8	67.8	77.1	92.0	105.5	128.3	155.7	169.9	182.7	190.7	204.7	225.8
15 Shares/deposits	61.7	64.6	74.8	89.7	102.4	125.5	152.7	166.0	178.4	187.0	200.8	221.3
16 Checkable	3.3	3.9	5.7	8.0	9.5	12.6	13.0	14.7	15.5	16.8	18.3	20.5
17 Small time and savings	57.9	68.2	68.4	81.0	92.3	111.7	137.8	149.2	160.5	164.7	179.1	196.5
18 Large time	0.5	0.6	0.7	0.7	0.8	1.2	1.8	2.1	2.5	5.5	3.4	4.2
19 Fed. Home Loan Bank loans	-	-	-	-	-	-	-	-	-	-	-	1.9
20 Miscellaneous liabilities	3.1	3.2	2.3	2.3	2.9	2.8	3.0	3.9	4.3	3.7	3.9	4.5

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.118 Thrift Institutions (1)														
1	1388.4	1364.9	1348.4	1342.7	1319.4	1315.4	1314.4	1310.3	1312.4	1309.4	1308.3	1307.7	Total financial assets	1
2	18.2	17.7	16.3	19.0	17.1	16.8	18.0	21.9	23.8	19.3	18.7	20.5	Checkable dep. and currency	2
3	32.6	31.2	29.7	30.7	30.4	29.1	28.9	28.7	25.6	22.5	23.5	20.3	Time deposits	3
4	31.1	28.9	26.1	28.0	26.5	23.5	21.0	19.0	23.2	20.5	18.0	12.7	Fed. funds and security RPs	4
5	3.2	3.7	3.9	4.1	4.3	4.6	4.4	4.2	0.1	0.1	0.1	"	Mutual fund shares	5
6	10.4	10.4	10.6	11.2	11.3	11.4	11.9	12.5	12.0	10.9	11.0	10.4	Corporate equities	6
7	1167.3	1149.6	1140.6	1134.5	1124.8	1130.0	1136.5	1132.7	1134.2	1146.1	1160.1	1168.3	Credit market instruments	7
8	207.1	214.0	214.2	225.4	226.1	230.2	231.6	234.4	241.5	243.7	251.8	248.8	U.S. government securities	8
9	2.3	2.3	2.3	2.1	2.1	2.0	2.0	2.1	2.1	2.2	2.2	2.0	Tax-exempt securities	9
10	71.0	69.9	73.0	80.0	81.7	83.3	88.0	89.1	97.4	96.7	92.7	86.7	Corporate & foreign bonds	10
11	733.4	713.3	701.0	681.8	671.7	667.5	665.1	654.3	642.0	644.4	648.3	659.4	Mortgages	11
12	128.8	126.4	128.2	129.1	128.2	132.8	136.1	139.5	138.7	146.3	152.4	158.9	Consumer credit	12
13	20.6	19.1	18.1	12.4	11.3	11.0	11.1	10.8	10.4	10.2	10.2	10.3	Other loans (to business)	13
14	3.3	3.7	3.8	3.6	3.8	3.1	2.6	2.5	2.1	2.6	2.3	2.3	Open market paper	14
15	3.1	2.6	2.8	3.1	2.8	3.2	3.2	3.4	3.2	3.2	2.9	2.7	Reserves at Federal Reserve	15
16	122.5	120.8	118.6	112.3	102.2	96.9	90.5	87.8	90.2	86.8	73.9	73.0	Miscellaneous assets	16
17	1362.4	1339.0	1322.4	1315.4	1290.6	1285.7	1283.4	1276.9	1277.8	1274.1	1270.8	1269.6	Total liabilities	17
18	1144.7	1122.4	1103.3	1095.7	1067.4	1056.5	1047.3	1040.9	1040.0	1025.3	1011.1	999.0	Deposits	18
19	15.7	17.7	16.9	18.6	21.2	22.5	24.4	26.1	28.6	34.2	39.1	44.3	Security RPs	19
20	89.8	87.6	89.2	87.9	90.3	93.5	97.0	99.2	97.8	99.3	103.1	112.2	Credit mkt. instruments	20
21	1.3	1.2	1.2	1.4	1.6	1.7	1.9	1.9	2.1	1.2	1.1	1.0	Taxes payable	21
22	110.8	110.1	111.8	111.9	110.0	111.5	113.0	108.7	109.3	114.0	116.3	113.1	Miscellaneous liabilities	22

(1) Savings and loan associations, mutual savings banks, federal savings banks, and credit unions.

L.119 Savings Institutions (2)

1	1138.2	1110.1	1089.7	1078.8	1049.3	1040.8	1036.7	1029.5	1022.7	1016.0	1013.6	1013.1	Total financial assets	1
2	11.9	11.4	9.5	12.4	10.6	10.4	11.7	15.4	17.0	12.4	12.4	14.1	Checkable dep. & currency	2
3	3.9	3.5	3.6	3.7	3.4	2.9	3.3	3.0	2.8	2.0	1.4	1.3	Time deposits	3
4	17.2	16.0	14.4	14.4	14.2	12.4	11.9	10.6	10.0	9.8	8.6	6.5	Fed. funds & security RPs	4
5	10.4	10.4	10.6	11.2	11.3	11.4	11.9	12.5	12.0	10.9	11.0	10.4	Corporate equities	5
6	985.4	961.4	947.1	937.4	922.6	921.5	923.1	914.0	909.8	912.4	919.0	920.9	Credit market instruments	6
7	168.2	171.8	167.5	177.8	175.0	175.0	175.0	175.5	177.9	179.1	188.2	187.0	U.S. government securities	7
8	28.2	29.7	29.8	34.0	31.2	31.2	30.3	28.2	29.3	29.5	28.2	27.1	Treasury	8
9	140.0	142.1	137.8	143.8	141.8	143.7	144.7	147.3	148.6	149.6	160.0	159.9	Agency	9
10	2.3	2.3	2.3	2.1	2.1	2.0	2.0	2.1	2.1	2.2	2.2	2.0	Tax-exempt securities	10
11	71.8	69.9	73.0	80.0	81.7	83.3	88.0	89.1	97.4	96.7	92.7	86.7	Corporate and fgn. bonds	11
12	682.3	659.6	648.2	628.0	617.2	612.4	609.7	598.3	584.5	585.7	587.5	596.0	Mortgages	12
13	39.3	38.1	37.5	37.4	36.8	37.4	37.2	37.9	37.1	38.1	37.9	38.8	Consumer credit	13
14	20.6	19.1	18.1	12.4	11.3	11.0	11.1	10.8	10.4	10.2	10.2	10.3	Other loans (to business)	14
15	0.8	0.5	0.5	0.6	0.6	0.3	0.2	0.3	0.4	0.4	0.2	0.1	Open market paper	15
16	3.1	2.6	2.8	3.1	2.8	3.2	3.2	3.4	3.2	3.2	2.9	2.7	Reserves at Federal Reserve	16
17	106.2	104.8	101.7	96.6	84.3	79.1	71.7	70.4	67.8	65.0	58.3	57.4	Miscellaneous assets	17
18	1126.1	1099.0	1079.4	1067.9	1037.9	1029.3	1025.3	1016.1	1008.7	1001.9	998.4	997.9	Total liabilities	18
19	912.4	886.8	865.3	852.8	819.5	805.2	794.4	785.4	776.2	758.8	744.4	733.3	Deposits	19
20	84.9	78.6	78.6	86.0	79.7	83.9	85.7	88.3	84.5	83.3	80.6	82.8	Checkable	20
21	744.5	730.9	708.0	692.2	668.0	649.4	637.6	624.0	619.6	604.7	591.8	579.7	Small time and savings	21
22	83.1	77.3	78.7	76.7	71.7	71.9	71.2	73.0	72.1	70.8	72.0	70.9	Large time	22
23	15.7	17.7	16.9	18.6	21.2	22.5	24.4	26.1	28.6	34.2	39.1	44.3	Security RPs	23
24	89.8	87.6	89.2	87.8	90.3	93.4	96.8	99.0	97.6	99.0	102.7	111.7	Credit market instruments	24
25	7.2	6.6	5.9	5.5	5.0	4.3	4.2	3.9	3.8	3.5	3.2	3.1	Corporate bonds	25
26	9.4	8.7	8.8	8.9	8.6	8.3	8.0	8.4	10.2	7.9	7.6	9.3	Bank loans n.e.c.	26
27	73.3	72.4	74.5	73.4	76.6	80.8	84.5	86.4	83.6	87.7	91.9	99.3	Fed. Home Loan Bank loans	27
28	1.3	1.2	1.2	1.4	1.6	1.7	1.9	1.9	2.1	1.2	1.1	1.0	Taxes payable	28
29	104.8	105.7	104.8	107.3	105.3	106.5	107.8	103.7	104.2	108.6	111.0	107.5	Miscellaneous liabilities	29
30	4.8	4.5	4.3	4.0	4.0	4.0	4.2	4.4	4.4	4.4	4.4	4.4	Investment by parent	30
31	102.1	101.2	102.6	103.3	101.3	102.5	103.6	99.2	99.8	104.2	106.6	103.1	Other	31

(2) Savings and loan associations, mutual savings banks, and federal savings banks.

L.120 Credit Unions

1	250.2	254.8	258.7	263.9	270.1	274.7	277.6	280.9	289.7	293.4	294.7	294.6	Total financial assets	1
2	6.3	6.3	6.8	6.4	6.5	6.4	6.3	6.5	6.8	6.7	6.3	6.4	Checkable dep. and currency	2
3	28.7	27.7	26.1	27.0	26.9	26.2	25.6	25.6	22.8	20.5	22.1	19.8	Time deposits	3
4	13.8	12.9	11.6	13.5	12.2	11.2	9.1	8.5	13.2	10.6	9.3	6.2	Fed. funds and security RPs	4
5	3.2	3.7	3.9	4.1	4.3	4.4	4.4	4.2	0.1	0.1	0.1	"	Mutual fund shares	5
6	182.0	188.2	193.5	197.1	202.3	208.5	213.3	218.7	224.5	233.7	241.2	247.4	Credit market instruments	6
7	38.9	43.0	46.7	48.6	53.1	55.2	56.6	58.9	63.6	64.6	63.6	61.8	U.S. government securities	7
8	16.4	18.4	19.9	19.9	21.2	22.5	22.8	22.6	23.7	24.2	22.0	21.0	Treasury	8
9	22.5	24.6	24.9	28.7	31.9	32.7	34.6	36.3	40.0	40.4	41.4	40.8	Agency	9
10	51.0	53.7	52.8	53.8	54.6	55.1	55.4	56.0	57.5	58.7	60.8	63.3	Home mortgages	10
11	89.5	88.3	90.7	91.7	91.4	95.4	98.9	101.6	101.6	108.2	114.7	120.2	Consumer credit	11
12	2.6	3.2	3.3	3.0	3.2	2.8	2.4	2.2	1.7	2.2	2.1	2.1	Open market paper	12
13	16.3	16.0	16.9	15.7	17.9	17.8	18.9	17.3	22.4	21.8	15.6	15.6	Miscellaneous assets	13
14	236.3	248.0	243.0	247.5	252.7	256.4	258.3	268.8	269.1	272.2	272.4	271.7	Total liabilities	14
15	232.3	235.6	238.0	242.9	247.9	251.3	252.9	255.5	263.8	266.5	266.7	265.7	Shares/deposits	15
16	21.6	22.6	23.8	25.1	25.0	24.9	25.8	26.8	27.1	27.8	28.2	28.8	Checkable	16
17	204.1	208.0	208.8	212.0	217.1	220.4	220.6	221.8	229.8	231.5	238.4	228.0	Small time and savings	17
18	4.6	5.0	5.4	5.8	5.9	6.0	6.5	6.9	7.0	7.2	7.9	8.9	Large time	18
19	-	-	-	"	"	0.1	0.2	0.2	0.3	0.3	0.4	0.5	Fed. Home Loan Bank loans	19
20	4.0	4.4	5.0	4.6	4.8	5.0	5.2	5.1	5.0	5.4	5.3	5.5	Miscellaneous liabilities	20

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.121 Life Insurance Companies												
1 Total financial assets	464.2	507.5	567.5	632.7	697.2	796.1	905.9	1005.3	1132.9	1260.2	1367.4	1505.3
2 Checkable dep. and currency	3.2	4.3	4.6	4.0	4.6	5.1	5.8	4.9	4.6	5.0	4.9	5.5
3 Money market fund shares	1.9	5.6	6.7	4.8	7.0	9.1	10.0	6.9	7.0	6.2	18.1	25.0
4 Mutual fund shares	1.1	1.5	2.8	2.7	3.0	3.5	14.5	12.1	18.5	19.1	30.7	46.7
5 Corporate equities	46.3	46.2	52.9	62.2	60.3	74.0	76.4	80.5	89.3	106.5	97.9	117.9
6 Credit market instruments	383.3	414.2	456.6	509.0	563.1	637.5	724.5	816.2	920.2	1022.0	1116.5	1199.6
7 U.S. government securities	17.0	22.5	35.2	54.5	78.1	101.1	119.0	124.1	134.3	153.8	180.2	241.9
8 Treasury	5.8	8.2	14.5	28.6	41.2	51.7	59.0	57.1	58.6	52.9	59.2	77.8
9 Agency	11.1	14.3	18.6	25.9	36.9	49.4	60.0	67.0	75.7	100.8	121.0	164.2
10 Tax-exempt securities	6.7	7.2	9.0	10.0	8.7	9.7	11.7	10.7	9.1	9.0	12.3	10.2
11 Corporate & foreign bonds	178.8	186.1	202.3	219.1	262.8	280.6	321.4	388.3	457.5	511.0	566.9	595.1
12 Mortgages	131.1	137.7	142.0	151.0	156.7	171.8	193.8	212.4	232.9	254.2	267.9	265.3
13 Open market paper	8.3	12.0	15.1	20.4	22.3	20.0	24.5	27.1	32.2	36.4	27.7	20.8
14 Policy loans	41.4	48.7	53.0	54.1	54.5	54.4	54.1	53.6	54.2	57.4	61.6	66.4
15 Miscellaneous assets	28.5	35.8	44.8	50.1	59.1	66.8	74.8	84.7	93.4	101.3	99.4	110.7
16 Total liabilities	438.4	482.9	540.0	595.7	662.1	750.3	855.4	969.3	1068.2	1185.4	1290.8	1409.1
17 Life insurance reserves	207.4	216.3	223.3	231.1	236.1	246.5	263.7	289.5	314.4	342.8	368.1	393.8
18 Pension fund reserves	172.0	199.8	242.9	281.7	328.3	391.7	474.2	536.9	621.9	699.7	784.1	865.2
19 Fed. Home Loan Bank loans	-	-	-	-	-	-	-	-	-	-	-	-
20 Taxes payable	1.2	0.7	0.7	0.6	0.4	0.4	0.4	0.6	0.7	0.7	0.6	1.1
21 Miscellaneous liabilities	57.9	66.1	73.1	82.4	97.2	111.6	117.0	122.4	131.2	142.1	137.9	149.0

L.122 Other Insurance Companies												
1 Total financial assets	182.1	194.4	212.3	235.2	250.9	298.6	353.6	405.0	453.9	503.8	533.5	575.8
2 Checkable dep. and currency	2.9	3.0	3.0	2.6	3.1	4.3	5.6	5.5	5.4	6.0	6.5	5.3
3 Security RPs	-	0.1	4.1	13.7	17.9	23.6	23.7	24.6	27.9	27.8	31.0	26.9
4 Corporate equities	32.3	32.4	38.5	48.1	44.7	57.0	61.2	65.1	71.4	84.0	79.9	94.1
5 Credit market instruments	123.5	132.0	137.8	158.6	150.3	176.5	219.2	258.6	287.9	317.5	344.0	376.6
6 U.S. government securities	18.4	20.5	22.6	28.1	37.2	51.0	64.8	73.3	82.6	97.0	111.0	146.2
7 Treasury	12.2	13.5	14.1	17.4	23.3	28.8	42.6	51.0	60.0	71.0	79.0	106.7
8 Agency	6.2	7.0	8.5	10.7	13.9	22.2	22.3	22.6	26.0	32.0	32.0	42.1
9 Tax-exempt securities	80.5	83.9	87.0	86.7	84.7	88.2	101.9	124.8	134.1	134.8	136.9	126.8
10 Corporate & foreign bonds	23.6	26.3	25.8	21.6	25.7	33.9	48.0	55.5	65.7	79.3	89.2	97.2
11 Commercial mortgages	1.0	1.3	1.6	2.3	2.7	3.3	4.3	5.0	5.6	6.5	6.9	6.5
12 Trade credit	15.6	18.1	20.2	22.2	25.0	27.2	32.1	35.7	42.5	45.3	47.2	49.1
13 Miscellaneous assets	7.8	8.9	9.5	9.9	9.9	10.6	11.8	15.5	18.9	22.4	24.8	23.7
14 Total liabilities	127.5	139.0	150.3	163.2	177.4	214.9	258.5	304.4	335.8	370.6	397.5	417.0
15 Taxes payable	0.4	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.7	0.6	1.1
16 Miscellaneous liabilities	127.0	138.8	150.1	163.0	177.2	214.7	258.4	304.3	335.6	369.9	396.9	416.0

L.123 Private Pension Funds (1)												
1 Total financial assets	504.4	530.2	659.4	800.5	861.1	1093.0	1290.8	1367.0	1421.8	1705.6	1629.1	2055.9
2 Checkable dep. and currency	4.2	3.4	2.3	2.7	3.3	4.0	4.3	5.0	4.6	5.8	5.8	4.7
3 Small time and savings dep.	28.1	32.6	37.9	48.0	54.8	73.5	88.9	103.8	120.8	143.8	134.0	173.7
4 Large time deposits	3.8	3.9	11.5	12.9	13.2	16.5	20.5	22.9	31.3	44.2	41.6	55.4
5 Money market fund shares	2.6	6.6	4.7	5.9	6.9	9.1	11.0	12.8	14.8	17.8	17.8	18.8
6 Mutual fund shares	7.1	4.1	5.8	6.9	7.9	10.8	14.0	29.0	31.2	41.6	45.4	64.4
7 Corporate equities	223.5	218.5	282.9	350.3	359.8	464.4	550.9	538.9	609.5	734.7	657.6	888.5
8 Credit market instruments	151.4	178.6	227.2	267.8	306.9	378.5	446.2	479.8	509.0	590.2	607.4	693.0
9 U.S. government securities	58.6	66.9	107.2	132.2	153.0	189.6	220.7	241.4	250.1	311.2	321.8	362.8
10 Treasury	32.2	37.2	59.0	76.1	90.6	115.3	137.6	154.5	164.1	208.9	229.8	253.9
11 Agency	18.3	29.7	47.4	56.1	62.4	74.3	83.1	87.0	86.0	102.3	109.9	108.8
12 Tax-exempt securities	-	-	8.6	8.5	8.9	1.5	3.6	1.1	1.1	1.4	1.4	1.6
13 Corporate & foreign bonds	77.7	83.3	95.2	107.9	123.4	155.1	178.3	198.1	203.9	226.1	235.5	275.7
14 Mortgages	3.6	3.9	9.1	9.9	10.0	12.5	15.5	13.5	17.7	25.1	23.8	32.4
15 Open market paper	19.5	24.5	15.2	17.2	19.6	19.9	28.2	33.8	36.3	26.3	24.9	28.8
16 Miscellaneous assets	83.8	82.6	87.0	106.0	109.1	136.3	155.1	174.8	101.3	127.6	119.6	157.3

(1) Includes the Federal Employees' Retirement System Thrift Savings Plan.

L.124 State and Local Government Employee Retirement Funds												
1 Total financial assets	196.6	222.8	260.9	305.4	350.3	398.7	476.5	523.9	609.0	766.7	820.4	941.2
2 Checkable dep. and currency	0.6	0.6	1.0	1.4	2.0	2.4	3.1	4.8	4.4	3.2	4.7	5.3
3 Large time deposits	3.7	3.8	6.0	8.8	12.0	13.3	9.9	5.2	7.1	9.1	7.4	7.3
4 Corporate equities	44.3	47.8	60.2	89.6	96.5	120.1	150.2	169.6	219.7	300.1	296.1	386.6
5 Credit market instruments	147.2	169.0	190.7	199.8	235.7	257.4	305.4	335.4	353.0	399.0	433.9	479.9
6 U.S. government securities	40.0	51.8	71.2	88.2	111.2	123.5	153.5	179.0	181.6	197.6	224.6	234.6
7 Treasury	20.9	27.6	36.9	48.9	67.9	82.9	102.8	120.7	123.9	124.8	142.4	150.8
8 Agency	19.1	24.3	34.3	39.3	43.3	40.6	50.6	58.3	57.7	72.7	82.3	83.7
9 Tax-exempt securities	4.1	3.9	3.1	2.0	1.5	1.1	0.7	0.8	0.5	0.3	0.4	0.2
10 Corporate & foreign bonds	92.2	100.8	102.6	93.0	102.7	107.4	119.1	117.7	134.9	166.5	169.3	195.4
11 Mortgages	10.9	12.5	13.8	14.7	15.3	15.3	15.6	15.4	15.6	15.3	16.1	16.9
12 Open market paper	-	-	-	2.0	5.0	10.0	16.5	22.5	20.4	19.4	25.5	32.8
13 Miscellaneous assets	0.8	1.6	3.0	5.8	4.2	5.6	8.0	8.8	24.8	55.3	78.3	62.0

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.121 Life Insurance Companies														
1	1531.2	1559.0	1588.8	1614.3	1664.6	1711.7	1754.8	1784.9	1815.1	1826.9	1844.3	1887.9	Total financial assets	1
2	5.4	5.3	5.1	4.8	5.3	5.4	5.3	5.2	5.4	5.3	5.4	5.4	Checkable dep. and currency	2
3	26.4	27.7	28.9	30.3	31.8	33.4	35.0	36.7	38.5	41.4	42.6	44.9	Money market fund shares	3
4	51.1	56.6	63.0	70.7	75.2	81.6	90.3	105.6	112.7	115.0	124.3	128.0	Mutual fund shares	4
5	117.9	118.6	120.9	121.7	130.0	134.9	141.1	146.3	141.6	145.7	150.2	158.7	Corporate equities	5
6	1221.9	1242.6	1262.9	1278.8	1313.3	1343.9	1372.1	1383.9	1404.2	1409.1	1430.3	1439.3	Credit market instruments	6
7	252.0	259.2	272.0	281.8	295.4	310.8	325.6	332.8	337.9	339.6	345.4	350.7	U.S. government securities	7
8	80.3	82.4	86.5	88.8	96.1	101.6	108.7	110.0	110.0	114.2	120.1	121.1	Treasury	8
9	171.7	176.9	185.8	193.0	199.3	209.2	216.9	222.8	228.0	225.4	225.4	229.6	Agency	9
10	10.1	10.3	10.7	11.4	11.5	12.5	13.9	14.7	15.5	14.9	15.4	15.8	Tax-exempt securities	10
11	607.8	624.8	638.0	653.9	674.5	688.2	706.6	719.5	736.0	742.9	756.7	766.1	Corporate & foreign bonds	11
12	263.3	259.3	253.9	246.7	246.4	242.2	237.6	229.1	224.0	220.8	217.3	213.5	Mortgages	12
13	21.8	21.0	18.1	12.9	14.6	16.2	12.8	10.1	11.9	18.1	18.1	9.1	Open market paper	13
14	66.9	68.0	69.4	72.1	72.9	73.9	75.7	77.7	78.8	80.9	82.4	84.1	Policy loans	14
15	188.4	188.2	188.0	188.0	189.1	112.5	110.9	107.2	112.7	110.5	111.5	111.7	Miscellaneous assets	15
16	1437.2	1463.0	1492.6	1524.6	1556.6	1594.0	1634.0	1677.3	1707.1	1724.3	1755.3	1788.3	Total liabilities	16
17	401.3	405.3	414.8	421.5	430.0	439.0	448.2	457.2	462.3	464.4	470.4	477.6	Life insurance reserves	17
18	880.5	900.0	918.0	940.5	960.4	985.3	1012.2	1042.5	1064.0	1077.5	1099.4	1123.1	Pension fund reserves	18
19	"	"	"	"	"	0.2	0.1	0.2	0.3	0.3	0.3	0.6	Fed. Home Loan Bank loans	19
20	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	Taxes payable	20
21	154.3	156.7	158.8	161.6	165.0	168.5	172.3	176.2	179.3	180.9	184.0	185.6	Miscellaneous liabilities	21

L.122 Other Insurance Companies														
1	584.6	591.3	589.7	597.2	606.4	617.4	628.6	640.8	649.7	653.0	662.9	669.5	Total financial assets	1
2	5.3	5.4	5.5	5.6	5.5	5.4	5.3	5.2	5.1	5.1	5.1	5.2	Checkable dep. and currency	2
3	27.7	29.5	31.5	32.6	32.8	32.3	31.7	31.7	32.1	32.8	33.6	34.9	Security RPs	3
4	95.7	96.2	96.4	97.3	98.6	100.2	101.9	103.4	104.3	101.4	105.3	105.2	Corporate equities	4
5	382.5	386.5	386.4	389.4	396.3	405.3	414.6	422.7	429.6	434.8	438.8	443.8	Credit market instruments	5
6	151.1	153.4	151.1	151.4	154.9	159.7	164.7	169.0	172.6	175.7	178.7	181.8	U.S. government securities	6
7	108.1	110.5	108.5	108.7	111.9	116.2	120.7	124.5	127.7	130.6	133.3	135.7	Treasury	7
8	43.0	42.9	42.5	42.6	43.0	43.5	44.0	44.5	44.8	45.1	45.4	46.1	Agency	8
9	127.2	129.2	131.8	134.3	136.9	140.0	143.1	146.1	149.0	150.8	151.6	153.4	Tax-exempt securities	9
10	97.8	97.7	97.4	97.8	98.9	100.4	102.0	103.1	103.9	104.4	104.7	104.8	Corporate & foreign bonds	10
11	6.4	6.3	6.1	5.9	5.6	5.2	4.8	4.5	4.2	4.0	3.9	3.8	Commercial mortgages	11
12	49.2	49.1	49.0	49.0	49.3	49.8	50.3	50.7	51.0	51.3	51.6	51.7	Trade credit	12
13	24.2	24.6	20.8	23.3	23.9	24.4	24.7	27.1	27.5	27.6	28.5	28.7	Miscellaneous assets	13
14	422.1	426.5	434.7	440.3	444.6	448.2	451.5	457.8	463.2	468.3	473.6	479.3	Total liabilities	14
15	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	Taxes payable	15
16	421.0	427.4	433.6	439.2	443.5	447.1	450.4	456.6	461.9	467.1	472.3	478.0	Miscellaneous liabilities	16

L.123 Private Pension Funds (1)														
1	2019.6	2050.9	2114.6	2213.8	2314.3	2345.9	2428.2	2449.8	2365.0	2335.0	2388.8	2356.4	Total financial assets	1
2	4.7	4.7	4.4	4.6	5.0	4.9	4.7	4.6	4.0	3.6	3.4	3.3	Checkable dep. and currency	2
3	173.4	176.0	177.1	182.8	190.5	188.7	189.9	186.0	174.3	164.8	164.6	162.5	Small time and savings dep.	3
4	55.2	54.8	54.7	55.8	58.7	58.8	59.0	58.6	56.0	54.0	54.4	53.2	Large time deposits	4
5	21.6	20.9	20.3	20.3	20.9	22.1	23.4	24.3	24.9	25.3	25.8	26.2	Money market fund shares	5
6	69.2	73.4	78.6	86.4	97.0	110.5	124.8	137.3	140.7	140.2	148.8	150.5	Mutual fund shares	6
7	855.5	862.4	892.1	962.1	1005.3	1017.1	1055.2	1079.5	1036.1	1028.1	1070.2	1047.2	Corporate equities	7
8	684.7	703.3	728.2	730.4	759.8	762.6	785.6	770.6	746.2	738.5	734.1	727.7	Credit market instruments	8
9	350.1	369.4	383.4	383.5	398.4	397.8	409.5	401.2	389.6	385.3	381.0	378.2	U.S. government securities	9
10	247.6	256.6	267.7	271.5	278.9	279.5	287.9	286.4	277.2	275.4	273.7	275.6	Treasury	10
11	110.5	112.7	115.8	112.1	119.5	118.3	121.6	114.0	112.5	109.9	107.3	102.6	Agency	11
12	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.6	1.7	1.7	1.7	Tax-exempt securities	12
13	272.3	280.9	292.4	292.1	303.1	305.8	316.8	309.4	299.7	298.4	296.6	294.6	Corporate & foreign bonds	13
14	31.8	31.7	32.5	35.2	36.2	36.7	38.2	39.0	37.7	37.2	38.8	38.5	Mortgages	14
15	21.0	19.7	18.1	17.9	20.4	20.6	19.3	19.2	17.4	15.8	15.9	14.8	Open market paper	15
16	155.2	155.4	159.3	171.6	177.2	179.1	185.7	189.0	182.9	180.7	187.5	185.8	Miscellaneous assets	16

(1) Includes the Federal Employees' Retirement System Thrift Savings Plan.

L.124 State and Local Government Employee Retirement Funds														
1	970.2	978.4	1024.6	1058.8	1077.0	1095.7	1123.7	1151.2	1167.9	1170.0	1206.2	1222.7	Total financial assets	1
2	5.5	6.1	5.2	6.1	5.6	5.8	5.6	6.8	6.9	7.0	7.0	7.1	Checkable dep. and currency	2
3	7.0	6.7	6.1	5.5	5.8	6.6	9.5	8.0	8.1	8.2	8.3	8.5	Large time deposits	3
4	483.1	485.7	423.2	448.9	465.8	469.0	487.8	506.7	514.9	499.1	519.7	520.5	Corporate equities	4
5	489.9	498.4	510.1	514.3	514.4	526.5	533.4	542.6	550.2	563.0	573.3	586.4	Credit market instruments	5
6	238.1	237.2	241.7	238.4	235.5	240.0	248.2	250.5	254.9	262.1	266.9	273.0	U.S. government securities	6
7	149.2	153.2	153.7	155.3	159.2	165.1	172.6	171.3	175.0	179.7	183.2	186.9	Treasury	7
8	88.9	84.0	88.0	83.1	76.4	74.8	75.6	79.3	80.0	82.4	83.7	86.1	Agency	8
9	0.1	0.1	0.3	0.4	0.5	0.6	0.5	0.6	0.6	0.6	0.7	0.7	Tax-exempt securities	9
10	202.2	209.6	214.3	223.2	223.0	229.7	231.4	238.0	240.9	246.1	251.4	257.8	Corporate & foreign bonds	10
11	16.2	15.9	14.6	13.4	15.4	14.5	15.1	14.5	14.6	14.9	15.0	15.2	Mortgages	11
12	33.4	35.6	37.2	38.6	40.0	41.7	38.2	38.9	39.0	39.2	39.4	39.6	Open market paper	12
13	64.7	63.5	60.0	64.0	65.2	67.8	67.4	67.2	67.9	92.8	97.8	100.3	Miscellaneous assets	13

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.125 Finance Companies (1)													
1 Total financial assets	204.8	230.9	242.7	270.4	306.1	365.3	421.3	484.0	534.6	571.2	610.9	633.9	1
2 Checkable dep. and currency	4.7	4.8	4.9	5.1	5.2	5.5	5.9	6.5	7.3	8.3	9.4	10.6	2
3 Credit market instruments	181.4	204.1	212.3	237.6	273.5	319.7	362.4	409.9	448.0	468.6	497.6	484.9	3
4 Mortgages	13.8	16.0	14.7	20.5	23.8	28.6	34.2	42.2	47.3	53.8	65.5	65.8	4
5 Consumer credit	78.9	87.8	93.2	103.7	111.7	132.4	151.0	154.0	155.3	144.6	138.6	126.2	5
6 Other loans (to business)	88.7	99.4	100.4	113.4	137.8	158.7	177.2	213.8	245.3	270.2	293.6	292.9	6
7 Miscellaneous assets	18.7	22.0	25.5	27.8	27.6	40.1	55.1	67.6	79.4	94.3	103.9	138.4	7
8 Total liabilities	181.9	206.2	216.3	241.6	274.7	329.7	382.2	438.9	477.9	503.3	534.5	556.5	8
9 Credit market instruments	126.9	141.6	144.9	159.7	183.6	224.3	275.9	299.1	323.0	350.4	374.4	393.0	9
10 Corporate bonds	65.5	68.9	77.0	81.0	90.5	105.3	131.6	141.2	147.0	162.7	178.2	191.3	10
11 Bank loans n.e.c.	13.8	15.5	16.5	18.3	20.0	16.4	20.0	22.9	23.9	27.0	31.0	42.3	11
12 Open market paper	47.6	57.2	51.4	60.5	73.1	102.7	124.3	135.0	152.1	160.7	165.3	159.5	12
13 Taxes payable	0.2	0.1	"	"	"	0.1	0.1	0.2	0.3	0.4	0.6	0.7	13
14 Miscellaneous liabilities	54.6	64.5	71.4	81.8	91.0	105.3	106.2	139.6	154.6	152.5	159.5	162.7	14
15 Fgn. dir. invest. in U.S.	0.4	"	0.4	"	1.9	1.4	3.6	3.5	2.7	9.3	4.6	11.6	15
16 Investment by parent	24.4	16.5	25.2	28.1	36.9	52.5	60.0	50.0	36.8	35.2	37.5	34.5	16
17 Other	29.9	48.0	47.8	53.6	52.1	51.4	42.6	86.2	115.2	107.9	117.4	116.6	17

(1) Includes retail captive finance companies.

L.126 Mortgage Companies													
1 Total financial assets	16.1	16.4	18.6	19.5	21.6	24.7	36.6	23.9	29.0	49.2	49.2	60.3	1
2 Home mortgages	11.0	11.2	13.4	14.3	15.7	18.5	29.5	17.7	22.6	42.8	41.9	53.1	2
3 Multifamily mortgages	2.2	2.1	2.2	1.8	1.8	2.0	2.7	1.8	2.0	1.8	2.8	2.7	3
4 Commercial mortgages	3.0	3.1	3.0	3.4	4.1	4.2	4.4	4.4	4.4	4.5	4.5	4.5	4
5 Total liabilities	16.1	16.4	18.6	19.5	21.6	24.7	36.6	23.9	29.0	49.2	49.2	60.3	5
6 Bank loans n.e.c.	11.6	11.8	13.4	14.0	15.5	16.7	25.7	14.5	14.5	24.6	24.6	22.2	6
7 Investment by parent	4.5	4.6	5.2	5.5	6.0	8.1	10.9	9.4	14.5	24.6	24.6	38.2	7

L.127 Mutual Funds (2)													
1 Total financial assets	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	566.2	602.1	813.9	1
2 Checkable dep. and currency	0.8	0.8	1.2	1.7	2.1	3.8	6.5	6.9	7.2	8.5	8.7	12.3	2
3 Corporate equities	42.4	37.4	49.4	74.4	80.6	113.7	161.2	181.7	187.6	250.5	233.2	351.1	3
4 Credit market instruments	18.5	21.6	26.3	36.0	54.0	122.7	245.8	271.6	283.4	307.2	360.2	450.5	4
5 U.S. government securities	1.9	2.8	5.1	5.7	12.0	64.9	124.2	134.1	114.9	120.0	137.5	191.4	5
6 Treasury	1.9	2.8	5.1	5.7	11.5	52.9	89.3	99.2	81.5	86.8	101.0	143.1	6
7 Agency	-	-	-	-	0.5	12.0	34.9	34.9	33.4	33.2	36.5	48.3	7
8 Tax-exempt securities	4.4	5.1	8.0	13.4	19.1	33.5	65.3	70.7	78.7	93.6	109.1	137.1	8
9 Corporate & foreign bonds	8.5	10.1	10.2	13.0	16.5	20.1	46.9	54.2	68.4	74.1	87.6	100.5	9
10 Open market paper	3.8	3.6	3.0	4.8	6.4	4.1	9.4	12.6	21.4	19.6	25.9	21.5	10
11 Total shares outstanding	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	566.2	602.1	813.9	11

(2) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (L.123).

L.128 Closed-End Funds													
1 Total financial assets	7.9	7.1	7.5	7.4	6.4	8.3	14.5	21.3	43.2	52.5	51.9	72.0	1
2 Corporate equities	4.9	4.2	4.1	4.5	3.7	4.2	7.5	10.4	14.3	17.1	16.3	21.8	2
3 Credit market instruments	3.0	2.9	3.4	3.1	2.7	4.1	7.0	11.0	28.8	35.4	35.6	50.3	3
4 U.S. government securities	0.6	0.6	0.6	0.6	0.5	0.6	1.0	1.6	4.8	6.6	6.6	9.7	4
5 Tax-exempt securities	-	-	-	-	-	1.0	2.0	3.3	7.5	12.1	13.9	26.9	5
6 Corporate & foreign bonds	2.4	2.3	2.8	2.6	2.2	2.5	3.9	6.1	16.5	16.7	15.0	13.6	6

L.129 Money Market Mutual Funds (3)													
1 Total financial assets	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	428.1	498.4	539.6	1
2 Checkable dep. and currency	0.2	- .5	0.3	- .3	- 1.2	0.2	"	- .3	0.7	0.1	11.4	- .2	2
3 Time deposits	21.0	43.9	40.8	24.0	23.6	16.0	19.1	33.6	32.8	41.2	21.0	33.0	3
4 Security RPs	5.6	14.5	16.2	13.0	22.8	26.1	32.2	39.3	41.7	54.9	59.0	68.2	4
5 Foreign deposits	6.8	18.8	23.8	21.9	21.2	19.0	22.2	21.6	29.7	26.4	27.1	21.6	5
6 Credit market instruments	41.7	106.5	137.0	119.2	164.2	178.1	212.2	214.0	224.7	291.8	372.7	402.7	6
7 U.S. government securities	8.2	31.9	54.6	36.2	42.4	42.7	43.2	41.3	29.9	35.8	82.4	120.9	7
8 Treasury	3.5	21.5	42.6	22.0	25.4	24.6	28.0	14.3	11.6	14.8	45.5	79.6	8
9 Agency	4.8	10.4	12.0	13.4	17.0	18.1	15.1	27.0	18.4	21.0	36.9	41.3	9
10 Tax-exempt securities	1.9	4.2	13.2	16.8	23.8	36.3	63.8	61.4	65.7	69.4	83.6	89.9	10
11 Open market paper	31.6	70.4	69.1	66.2	98.0	99.1	105.3	111.3	129.1	186.6	206.7	191.9	11
12 Miscellaneous	1.1	2.9	1.8	1.5	3.0	3.6	6.5	7.9	8.5	13.7	7.3	14.2	12
13 Total shares outstanding	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	428.1	498.4	539.6	13

(3) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (L.123).

BILLIONS OF DOLLARS, END OF PERIOD.

L.125-L.129 Other Financial Institutions

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.125 Finance Companies (1)														
1	625.0	619.9	624.4	637.2	626.5	625.2	637.9	653.7	665.7	605.9	701.3	741.7	Total financial assets	1
2	10.9	11.2	11.6	11.9	12.0	12.1	12.2	12.3	12.4	12.5	12.6	12.7	Checkable dep. and currency	2
3	479.4	480.5	477.8	486.6	477.9	473.7	474.0	482.8	494.5	511.3	524.1	549.6	Credit market instruments	3
4	66.4	66.8	68.8	68.4	72.5	71.4	71.1	71.7	72.1	73.8	76.6	79.0	Mortgages	4
5	122.2	120.5	120.6	121.6	112.6	110.6	111.0	116.5	120.1	124.3	130.3	134.8	Consumer credit	5
6	290.8	293.2	288.5	296.5	292.7	291.8	291.9	294.6	302.3	313.2	317.2	335.7	Other loans (to business)	6
7	134.6	128.2	135.0	138.8	136.6	139.4	151.7	158.6	158.8	162.1	164.6	179.4	Miscellaneous assets	7
8	559.0	552.8	556.3	569.4	562.0	557.0	569.0	582.3	596.2	612.7	629.0	667.1	Total liabilities	8
9	382.2	377.4	382.7	389.4	381.3	373.8	380.0	398.5	401.9	414.2	420.9	440.8	Credit market instruments	9
10	189.8	191.9	191.4	195.3	197.3	199.9	204.2	206.0	211.7	219.6	228.2	235.1	Corporate bonds	10
11	38.0	37.8	38.1	37.6	34.1	29.4	25.8	25.3	24.2	23.3	21.6	21.2	Bank loans n.e.c.	11
12	154.4	147.7	153.2	156.4	149.8	144.5	149.9	159.2	165.9	171.2	171.0	184.6	Open market paper	12
13	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	1.0	1.0	1.0	Taxes payable	13
14	176.1	174.6	172.8	179.2	179.9	182.4	188.2	198.9	193.5	197.6	207.2	225.3	Miscellaneous liabilities	14
15	12.4	12.4	12.8	13.9	13.5	17.7	18.5	21.5	23.4	23.0	26.7	30.1	Fgn. dir. invest. in U.S.	15
16	34.5	34.8	34.9	37.8	43.1	45.0	44.6	42.7	41.1	44.7	50.0	50.7	Investment by parent	16
17	129.2	127.4	125.1	127.5	123.3	119.6	125.0	126.7	129.8	129.9	130.5	144.6	Other	17

(1) Includes retail captive finance companies.

L.126 Mortgage Companies

1	66.1	56.4	63.7	60.5	47.9	64.1	63.8	60.4	49.5	40.4	37.0	34.5	Total financial assets	1
2	59.0	48.8	55.9	52.7	40.1	56.3	55.8	52.2	41.4	32.3	28.8	26.3	Home mortgages	2
3	2.7	2.7	2.9	3.0	3.0	3.1	3.0	3.1	3.1	3.1	3.1	3.1	Multifamily mortgages	3
4	4.4	4.9	4.8	4.8	4.8	4.8	5.0	5.1	5.1	5.1	5.1	5.1	Commercial mortgages	4
5	66.1	56.4	63.7	60.5	47.9	64.1	63.8	60.4	49.5	40.4	37.0	34.5	Total liabilities	5
6	29.0	28.2	31.8	30.2	23.9	32.0	31.6	29.2	23.8	19.3	17.5	16.3	Bank loans n.e.c.	6
7	37.0	28.2	31.9	30.3	24.0	32.1	32.0	31.2	25.7	21.2	19.5	18.2	Investment by parent	7

L.127 Mutual Funds (2)

1	860.4	924.4	965.6	1042.1	1134.6	1225.8	1342.4	1429.3	1438.7	1443.6	1505.7	1463.0	Total financial assets	1
2	13.0	13.9	14.9	16.1	17.6	19.1	20.8	22.2	22.9	23.1	24.3	23.7	Checkable dep. and currency	2
3	368.6	400.3	400.4	451.7	505.6	546.7	618.0	668.9	695.8	697.7	763.3	737.7	Corporate equities	3
4	478.8	510.2	550.2	574.2	611.4	659.9	703.6	738.2	720.1	722.9	718.2	701.6	Credit market instruments	4
5	192.4	198.4	230.3	251.8	259.6	267.9	282.2	295.6	258.8	256.8	242.6	239.5	U.S. government securities	5
6	139.5	138.5	163.6	182.3	187.3	192.6	192.7	208.2	179.4	181.4	165.0	164.3	Treasury	6
7	52.9	59.8	66.7	69.5	72.3	75.2	89.5	85.4	79.5	75.5	77.7	73.2	Agency	7
8	145.5	154.4	164.7	173.4	186.8	198.8	211.0	217.9	221.0	219.8	220.6	212.5	Tax-exempt securities	8
9	110.3	123.8	115.2	120.3	130.2	148.1	167.6	176.4	179.0	177.8	180.8	173.5	Corporate & foreign bonds	9
10	30.5	33.7	40.0	28.8	34.7	45.2	42.8	50.3	61.2	68.5	74.2	76.1	Open market paper	10
11	860.4	924.4	965.6	1042.1	1134.6	1225.8	1342.4	1429.3	1438.7	1443.6	1505.7	1463.0	Total shares outstanding	11

(2) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (L.123).

L.128 Closed-End Funds

1	78.0	82.1	86.0	91.0	96.5	99.7	103.0	107.2	112.7	112.3	114.3	114.1	Total financial assets	1
2	22.4	22.5	22.6	23.3	24.7	25.2	27.0	29.3	32.7	31.5	33.1	32.7	Corporate equities	2
3	55.7	59.6	63.4	67.7	71.9	74.5	76.0	77.9	80.0	80.8	81.1	81.4	Credit market instruments	3
4	10.3	10.8	11.2	11.8	12.4	13.2	14.0	14.6	15.0	15.4	15.6	15.7	U.S. government securities	4
5	31.0	34.5	37.9	40.6	42.2	43.3	43.4	44.0	44.9	45.0	45.1	45.1	Tax-exempt securities	5
6	14.4	14.3	14.3	15.3	17.2	18.0	18.6	19.3	20.0	20.4	20.5	20.6	Corporate & foreign bonds	6

L.129 Money Market Mutual Funds (3)

1	572.0	556.9	552.9	543.6	556.6	549.8	547.9	558.9	576.2	570.3	579.9	605.3	Total financial assets	1
2	-7	-2.6	-3.9	-2.7	-1.1	-2.1	-3.2	-1.2	1.8	-1.9	-1.7	-2.6	Checkable dep. and currency	2
3	33.5	31.1	34.0	38.9	36.2	28.3	20.4	25.0	20.1	21.7	26.3	22.6	Time deposits	3
4	80.7	80.9	72.7	67.1	74.2	69.2	77.9	67.5	74.2	72.5	71.9	69.6	Security RPs	4
5	20.3	16.7	21.4	20.5	18.8	19.1	12.9	10.1	11.5	9.0	8.3	16.0	Foreign deposits	5
6	424.0	412.0	408.2	404.1	404.5	403.9	400.6	418.8	422.2	422.0	425.1	449.2	Credit market instruments	6
7	124.2	123.4	130.3	134.6	128.7	132.5	141.0	148.3	138.8	130.7	133.9	146.2	U.S. government securities	7
8	84.5	79.4	79.4	79.7	77.7	75.8	75.2	80.8	70.5	59.5	59.9	67.4	Treasury	8
9	39.7	44.0	50.9	54.8	51.1	56.8	65.8	67.5	68.3	71.2	74.0	78.8	Agency	9
10	96.6	93.0	91.3	94.8	99.9	97.0	99.3	103.2	114.9	111.2	110.5	110.7	Tax-exempt securities	10
11	203.3	195.7	186.7	174.7	175.9	174.4	160.3	167.3	168.5	180.1	180.7	192.4	Open market paper	11
12	14.1	18.8	20.4	23.7	24.0	31.4	39.2	38.7	46.3	47.0	50.0	50.4	Miscellaneous	12
13	572.0	556.9	552.9	543.6	556.6	549.8	547.9	558.9	576.2	570.3	579.9	605.3	Total shares outstanding	13

(3) Excludes College Retirement Equities Funds (CREF), which are included in the private pension funds sector (L.123).

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.130 Real Estate Investment Trusts (REITs)												
1 Total financial assets	3.2	3.2	3.4	3.5	5.5	6.2	8.3	10.4	13.9	15.4	13.2	14.0
2 Home mortgages	0.4	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.4
3 Commercial mortgages	2.4	1.6	1.5	1.5	1.9	3.0	3.9	4.5	5.1	5.4	5.0	4.5
4 Multifamily mortgages	1.3	0.8	0.8	0.9	1.3	1.8	2.1	2.4	2.5	2.5	2.3	2.2
5 Miscellaneous assets	-0.9	0.5	0.8	0.8	2.0	2.3	2.4	3.4	6.0	7.0	5.5	7.0
6 Total liabilities	4.1	4.0	4.0	3.8	4.6	6.1	7.4	9.5	13.8	13.8	13.6	16.5
7 Security RPs	-	-	-	-	-	-	-	-	-	-	-	-
8 Credit market instruments	4.6	3.7	3.7	3.5	4.2	5.5	6.7	8.3	10.3	11.6	12.4	13.6
9 Mortgages	1.9	1.9	2.0	2.1	2.5	2.5	2.8	3.1	3.4	3.7	4.3	4.8
10 Corporate bonds	1.4	0.7	0.7	0.7	0.8	1.5	1.8	2.3	2.5	2.7	2.8	3.0
11 Bank loans n.e.c.	0.7	0.6	0.6	0.4	0.4	0.7	1.0	1.5	3.1	4.1	4.4	5.0
12 Open market paper	0.5	0.6	0.4	0.4	0.6	0.7	1.1	1.4	1.3	1.1	0.9	0.9
13 Miscellaneous liabilities	-0.5	0.3	0.3	0.3	0.5	0.7	0.8	1.2	3.5	2.1	1.2	2.9
L.131 Security Brokers and Dealers												
1 Total financial assets	45.4	59.8	83.3	90.5	118.4	156.0	186.6	137.9	135.9	236.6	262.1	332.5
2 Checkable dep. and currency	3.0	2.8	4.5	3.6	3.9	6.3	8.5	7.4	9.4	9.8	10.2	10.2
3 Corporate equities	3.3	3.5	4.9	10.0	8.9	14.1	17.7	18.7	12.2	14.1	9.6	14.3
4 Credit market instruments	6.6	20.9	36.2	25.5	54.1	58.2	66.3	39.8	23.5	103.7	106.5	124.0
5 U.S. govt. securities	-4.7	3.0	9.2	-5	12.1	0.9	13.9	-2.0	-27.9	45.9	51.3	59.7
6 Treasury	-4.7	3.0	9.2	-5	12.1	-4.0	4.1	-16.7	-47.4	21.5	7.3	5.7
7 Agency	-	-	-	-	-	4.9	9.8	14.6	19.5	24.4	44.0	54.0
8 Tax-exempt securities	2.5	3.0	4.6	6.5	11.0	19.9	16.6	8.3	7.5	7.1	7.9	9.4
9 Corporate and fgn. bonds	2.0	3.4	5.9	7.9	13.7	22.9	23.2	19.4	29.1	32.9	28.9	40.9
10 Open market paper	6.8	11.6	16.4	11.6	17.3	14.5	12.6	14.2	14.8	17.8	18.4	14.0
11 Security credit	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.6	43.5	42.5	38.8	55.1
12 Miscellaneous assets	7.8	9.5	11.9	17.1	19.6	26.8	34.7	38.2	47.2	66.5	97.0	129.0
13 Total liabilities	39.1	52.5	74.9	80.1	108.1	141.3	164.3	114.5	111.5	213.2	239.2	308.6
14 Security RPs, net	-8.7	-3	24.3	8.4	25.5	23.7	35.4	-8.0	-21.9	44.2	81.0	106.7
15 Corporate bonds	-	-	-	0.4	1.1	1.3	3.4	3.2	7.5	13.8	15.3	19.0
16 Security credit	37.2	48.9	44.1	69.2	56.0	80.5	83.6	73.5	74.8	91.4	98.6	133.8
17 From banks	20.9	26.2	26.2	28.7	34.5	45.4	39.6	34.4	33.9	38.2	36.2	46.8
18 Customer credit balances	16.2	14.7	17.8	20.6	21.6	35.1	44.0	39.1	40.9	53.2	62.4	87.0
19 Trade debt	1.7	2.1	2.6	5.1	5.5	8.0	7.6	6.8	8.5	8.0	6.1	6.8
20 Taxes payable	0.5	0.3	0.6	0.5	0.4	0.8	0.9	0.4	0.5	0.4	0.7	0.9
21 Miscellaneous liabilities	8.5	9.5	3.3	16.5	19.4	27.0	33.1	39.4	42.0	35.2	37.5	41.5
22 Fgn. direct invest. in US	0.9	1.1	1.8	2.3	3.7	3.8	3.6	3.1	4.8	6.3	3.8	5.7
23 Due to affiliates	6.6	4.2	5.7	6.7	7.5	16.0	19.4	36.7	45.8	46.9	35.9	24.7
24 Other	-1.0	4.2	-4.2	7.5	8.4	7.1	18.1	-5	-8.7	-18.0	-2.1	11.1
L.132 Issuers of Asset-Backed Securities (ABSs)												
1 Total financial assets	-	-	-	3.7	23.4	39.4	81.4	131.3	169.0	225.8	278.1	329.1
2 Agency securities (1)	-	-	-	3.0	10.9	23.9	61.5	97.7	124.9	118.7	125.4	111.5
3 Mortgages (2)	-	-	-	-	11.0	13.0	16.6	20.5	37.3	48.3	59.2	94.2
4 Home	-	-	-	-	11.0	13.0	16.6	27.8	34.9	43.3	53.3	84.0
5 Multifamily	-	-	-	-	-	-	-	0.2	0.4	0.5	0.7	3.7
6 Commercial	-	-	-	-	-	-	-	0.5	2.1	4.5	5.2	6.5
7 Consumer credit	-	-	-	-	-	-	-	-	-	48.7	78.5	103.3
8 Loans to business	-	-	-	-	-	-	-	-	-	2.0	5.6	8.8
9 Trade credit	-	-	-	0.7	1.5	2.4	3.3	5.1	6.8	8.0	9.2	11.3
10 Total liabilities	-	-	-	3.7	23.4	39.4	81.4	131.3	169.0	225.8	278.1	329.1
11 Corporate bonds	-	-	-	3.0	21.9	36.9	78.1	124.2	162.2	210.1	246.7	290.4
12 Commercial paper	-	-	-	0.7	1.5	2.4	3.3	5.1	6.8	15.7	31.4	38.7
(1) Includes federally related mortgage pool securities backing privately issued CMOs. (2) Includes mortgages backing privately issued pool securities and privately issued CMOs.												
L.133 Bank Personal Trusts and Estates (3)												
1 Total financial assets	244.8	248.1	264.2	293.2	306.1	358.3	404.4	414.2	443.7	515.1	522.1	608.3
2 Deposits	10.2	15.0	16.7	15.2	18.8	24.7	31.6	34.1	40.0	43.3	47.2	44.2
3 Checkable dep. and curr.	2.1	2.2	1.8	1.3	1.6	0.9	1.7	1.0	1.0	0.9	1.0	1.0
4 Small time and svcs. dep.	1.0	1.0	1.1	1.3	1.4	1.8	2.2	2.7	3.1	3.2	3.3	2.5
5 Large time deposits	5.0	5.2	5.9	7.0	7.5	9.2	11.4	13.9	16.1	16.8	17.0	13.2
6 Money market fund shares	2.2	6.5	7.8	5.6	8.3	12.8	16.4	16.6	19.8	22.3	26.0	29.6
7 Credit market instruments	88.8	96.7	100.3	109.4	123.1	132.8	151.4	163.9	177.8	197.5	213.4	223.5
8 U.S. government securities	27.3	29.6	29.8	33.6	39.0	42.5	43.9	49.6	57.4	62.4	70.7	73.6
9 Treasury	13.8	16.1	16.4	17.9	22.1	23.3	23.9	27.2	31.6	34.4	39.2	40.9
10 Agency	13.4	13.6	13.4	15.6	16.8	19.2	20.0	22.4	25.8	28.0	31.5	32.6
11 Tax-exempt securities	26.0	29.6	31.2	35.7	39.9	48.2	56.9	63.1	65.9	73.0	80.8	89.9
12 Corporate & foreign bonds	17.1	17.4	16.0	15.8	15.4	15.7	20.5	25.1	24.5	27.1	27.3	30.7
13 Mortgages	4.4	4.7	4.8	5.5	5.0	5.0	4.5	3.7	3.7	4.1	4.2	4.0
14 Open market paper	13.9	15.4	18.5	18.8	23.6	21.5	25.6	22.4	26.3	30.9	30.5	25.2
15 Mutual fund shares	6.4	6.0	7.8	10.4	12.9	22.7	51.1	52.0	66.5	57.9	62.7	93.6
16 Corporate equities	135.8	125.0	133.9	152.4	145.5	171.4	163.8	156.4	171.7	207.3	190.1	234.2
17 Miscellaneous assets	4.4	5.4	5.4	5.8	5.9	6.8	6.5	7.8	7.6	9.8	8.7	18.8
(3) Includes personal trusts and estates administered by nondeposit noninsured trust companies.												

BILLIONS OF DOLLARS, END OF PERIOD.

L.130-L.133 Other Financial Institutions, Continued

100

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.130 Real Estate Investment Trusts (REITs)														
1	13.8	14.3	14.0	13.8	13.0	15.4	16.4	17.4	17.7	18.0	18.2	18.2	Total financial assets	1
2	0.7	0.8	0.8	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0	Home mortgages	2
3	1.6	1.8	1.8	1.9	2.0	2.1	2.1	2.1	2.2	2.2	2.3	2.3	Commercial mortgages	3
4	4.5	4.9	4.8	5.3	5.2	5.4	5.5	5.5	5.7	5.8	5.9	6.0	Multifamily mortgages	4
5	7.0	6.8	6.6	5.8	4.9	7.1	7.8	8.8	8.9	9.0	9.1	8.9	Miscellaneous assets	5
6	16.0	16.5	16.6	19.3	18.1	19.9	22.0	24.7	24.8	25.8	26.0	25.9	Total liabilities	6
7	1.4	1.9	2.4	2.9	3.4	4.0	4.6	5.0	5.4	5.6	5.7	5.8	Security RPs	7
8	14.4	14.8	15.3	13.9	14.0	14.4	15.8	17.4	17.7	18.3	18.8	19.1	Credit market instruments	8
9	5.0	5.0	5.1	5.4	5.7	6.0	7.6	8.9	9.0	9.1	9.2	8.8	Mortgages	9
10	3.1	3.3	3.4	4.0	4.1	4.2	4.2	4.3	4.5	4.8	5.2	5.6	Corporate bonds	10
11	5.5	5.6	5.9	3.7	3.6	3.6	3.5	3.6	3.6	3.7	3.8	4.0	Bank loans n.e.c.	11
12	0.9	0.9	0.9	0.9	0.7	0.5	0.6	0.6	0.6	0.6	0.7	0.7	Open market paper	12
13	0.2	-1.1	-1.1	2.4	0.6	1.5	1.6	2.3	1.7	1.9	1.4	1.0	Miscellaneous liabilities	13

L.131 Security Brokers and Dealers

1	322.5	342.3	395.7	372.1	398.5	417.2	440.1	453.8	453.9	453.6	459.4	443.4	Total financial assets	1
2	10.0	10.3	10.7	10.3	11.1	10.9	11.1	12.3	14.8	14.2	13.5	12.0	Checkable dep. and currency	2
3	12.3	12.7	12.1	14.8	15.8	19.2	21.5	24.2	22.3	19.7	20.2	20.1	Corporate equities	3
4	108.3	135.2	145.4	117.1	135.9	149.0	147.1	126.3	112.3	99.2	96.2	94.3	Credit market instruments	4
5	42.2	60.9	61.6	43.3	53.1	60.0	47.9	24.2	12.4	1.9	5.9	3.6	U.S. govt. securities	5
6	-15.6	-5.7	-4.4	-9.6	-10.7	-14.8	-49.7	-54.7	-72.1	-90.3	-91.3	-90.1	Treasury	6
7	57.6	64.5	62.1	53.8	63.8	74.7	97.6	78.9	84.5	92.2	97.2	93.7	Agency	7
8	7.9	10.1	9.4	11.3	9.9	14.4	14.2	17.1	13.1	12.5	12.4	15.5	Tax-exempt securities	8
9	44.7	47.4	58.2	50.9	59.8	61.0	71.7	73.8	77.0	67.4	64.5	64.3	Corporate and fgn. bonds	9
10	13.6	16.7	16.2	11.6	13.0	13.7	13.2	12.0	9.9	17.4	11.4	18.9	Open market paper	10
11	51.2	56.3	55.8	53.3	59.1	58.7	66.6	75.9	76.5	75.7	72.3	73.4	Security credit	11
12	140.6	127.8	171.8	176.6	176.6	179.4	193.9	214.9	228.1	244.9	257.3	243.6	Miscellaneous assets	12
13	297.4	316.1	348.3	342.2	366.7	385.0	483.2	416.9	417.6	418.4	424.2	409.7	Total liabilities	13
14	82.2	100.3	128.7	98.8	124.9	125.3	124.3	113.1	97.9	106.0	121.8	94.9	Security RPs, net	14
15	19.7	23.1	22.7	21.7	19.3	22.8	26.4	33.7	31.3	31.3	29.4	34.3	Corporate bonds	15
16	143.4	137.0	158.6	164.1	165.9	175.9	187.9	203.3	206.5	202.3	191.0	202.9	Security credit	16
17	71.6	71.9	80.4	80.0	79.6	89.3	88.4	100.7	95.9	90.5	84.0	94.9	From banks	17
18	71.8	65.1	78.0	76.1	86.3	86.7	99.5	102.7	110.3	111.8	107.1	107.9	Customer credit balances	18
19	6.0	5.4	6.6	7.4	8.1	9.9	10.4	10.1	12.3	10.8	10.3	9.1	Trade debt	19
20	0.9	0.9	1.0	0.8	1.1	1.1	1.4	1.4	1.4	1.4	1.4	1.2	Taxes payable	20
21	45.1	48.4	50.7	49.4	47.4	50.0	52.7	55.2	68.4	67.5	71.1	67.3	Miscellaneous liabilities	21
22	5.8	6.0	5.9	3.8	3.8	3.9	3.9	4.8	5.3	5.3	5.3	5.4	Fgn. direct invest. in US	22
23	26.8	41.4	47.9	53.5	58.5	64.5	66.2	80.2	99.3	96.0	106.6	106.3	Due to affiliates	23
24	12.5	1.1	-3.1	-7.9	-14.9	-18.4	-17.3	-29.8	-36.0	-33.9	-40.8	-44.4	Other	24

L.132 Issuers of Asset-Backed Securities (ABSs)

1	346.1	358.8	374.8	391.7	407.2	422.3	443.8	473.2	494.9	504.0	514.5	527.8	Total financial assets	1
2	110.0	104.3	96.8	91.4	94.4	98.3	102.5	107.9	114.2	113.8	113.5	111.5	Agency securities (1)	2
3	189.1	122.4	141.5	153.5	162.4	172.0	186.9	198.2	213.7	222.9	230.9	235.6	Mortgages (2)	3
4	95.6	105.7	123.0	132.0	137.0	145.0	158.0	164.0	177.0	179.5	182.3	183.6	Home	4
5	4.7	5.8	5.8	6.3	6.7	7.4	8.0	8.7	9.2	11.5	13.7	16.9	Multifamily	5
6	8.8	10.9	12.7	15.2	18.7	19.4	20.9	25.5	27.5	31.8	34.7	37.1	Commercial	6
7	107.0	110.6	114.7	121.4	128.9	120.1	124.5	130.7	128.1	129.9	131.4	139.4	Consumer credit	7
8	8.2	9.6	9.4	11.6	15.6	17.7	16.3	21.3	23.6	22.7	22.7	23.3	Loans to business	8
9	11.9	11.8	12.4	13.8	13.9	14.2	13.5	15.2	15.4	14.8	16.0	18.0	Trade credit	9
10	346.1	358.8	374.8	391.7	407.2	422.3	443.8	473.2	494.9	504.0	514.5	527.8	Total liabilities	10
11	305.4	318.3	332.2	344.3	359.4	373.6	397.4	421.2	442.2	453.3	459.7	466.2	Corporate bonds	11
12	40.7	40.5	42.6	47.4	47.8	48.8	46.4	51.9	52.6	50.7	54.9	61.6	Commercial paper	12

(1) Includes federally related mortgage pool securities backing privately issued CMOs.  
(2) Includes mortgages backing privately issued pool securities and privately issued CMOs.

L.133 Bank Personal Trusts and Estates (3)

1	610.7	601.3	607.9	629.6	639.8	637.6	651.2	668.9	655.3	640.2	656.8	655.6	Total financial assets	1
2	45.1	43.4	41.7	40.6	39.9	39.7	39.7	39.5	39.3	39.0	38.8	38.6	Deposits	2
3	1.0	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	Checkable dep. and curr.	3
4	2.3	2.1	1.9	1.7	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.4	Small time and svcs.dep.	4
5	12.1	10.8	9.6	8.8	8.3	8.1	8.1	7.9	7.7	7.5	7.3	7.1	Large time deposits	5
6	29.8	29.6	29.3	29.2	29.2	29.2	29.3	29.3	29.3	29.3	29.4	29.4	Money market fund shares	6
7	225.6	227.5	229.4	231.5	233.7	236.2	238.7	240.9	243.3	244.6	245.3	247.2	Credit market instruments	7
8	78.5	72.9	72.2	72.0	72.1	72.5	73.0	73.1	72.9	72.4	71.9	71.9	U.S. government securities	8
9	40.9	40.6	40.3	40.1	40.1	40.3	40.4	40.4	40.3	40.8	39.7	40.0	Treasury	9
10	32.6	32.2	31.9	31.8	31.9	32.3	32.6	32.7	32.7	32.4	32.2	31.9	Agency	10
11	91.6	92.8	94.0	96.0	98.7	102.0	105.5	108.9	112.7	115.7	118.2	120.3	Tax-exempt securities	11
12	32.1	34.0	35.8	36.8	37.2	36.8	36.2	35.8	35.4	34.9	34.4	34.9	Corporate & foreign bonds	12
13	4.0	4.0	3.9	3.9	3.8	3.7	3.7	3.6	3.5	3.5	3.4	3.4	Mortgages	13
14	24.4	23.9	23.4	22.8	22.0	21.2	20.3	19.5	18.8	18.1	17.4	16.8	Open market paper	14
15	99.5	103.2	113.8	126.1	141.5	152.7	170.6	183.5	184.4	184.2	194.8	193.7	Mutual fund shares	15
16	229.1	215.6	211.7	216.9	210.5	194.8	187.1	181.0	171.4	154.2	158.6	155.5	Corporate equities	16
17	11.3	11.6	12.0	12.6	13.3	14.1	15.1	16.0	17.1	18.2	19.3	20.6	Miscellaneous assets	17

(3) Includes personal trusts and estates administered by nondepository noninsured trust companies.

BILLIONS OF DOLLARS, END OF PERIOD.

L.200-L.202 Foreign Exchange, Treasury Currency, and Insurance Reserves

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.200 Gold and Official Foreign Exchange Holdings (1)													
1 Total U.S. reserves	26.8	30.1	34.0	33.7	34.9	43.2	48.5	45.8	47.8	74.6	83.3	77.7	1
2 U.S. gold stock and SDRs	13.8	15.2	16.4	16.1	16.7	18.4	19.5	21.4	20.7	21.0	22.0	22.3	2
3 U.S. govt.: Ex. Stab. Fund	2.4	4.1	5.3	5.0	5.4	7.3	8.4	10.3	9.6	10.8	11.0	11.2	3
4 Monetary authority (2)	11.2	11.2	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	4
5 U.S. foreign exchange position	13.0	14.8	17.6	17.6	18.2	24.8	29.1	24.4	27.1	53.6	41.3	55.4	5
6 Official fgn. currency hldgs.	10.1	9.8	10.2	6.3	6.7	12.9	17.3	13.1	17.4	44.4	52.2	45.9	6
7 Treasury	5.0	4.4	4.4	2.6	3.1	5.8	7.9	7.4	8.2	12.7	19.6	18.3	7
8 Monetary authority	5.1	5.1	5.8	3.7	3.6	7.0	9.5	5.7	9.1	31.9	32.6	27.6	8
9 Net IMF position	2.9	5.1	7.3	11.3	11.5	12.0	11.7	11.3	9.7	9.0	9.1	9.5	9
10 U.S. government	2.9	5.1	7.4	11.4	11.6	12.0	11.8	11.4	9.8	9.1	9.1	9.6	10
11 Monetary authority	-1	"	"	"	-1	"	-1	-1	-1	-1	-1	-1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency													
SDR certificates:													
1 Liab.: U.S. government	2.5	3.3	4.6	4.6	4.6	4.7	5.0	5.0	5.0	8.5	10.0	10.0	1
2 Asset: Monetary authority	2.5	3.3	4.6	4.6	4.6	4.7	5.0	5.0	5.0	8.5	10.0	10.0	2
Treasury currency:													
3 Liab.: U.S. government	11.1	11.5	11.9	12.3	12.9	13.3	13.8	14.2	14.7	15.3	16.3	16.3	3
4 Asset: Monetary authority	13.8	14.5	15.0	15.7	16.4	17.1	17.6	18.2	18.8	19.6	20.4	21.1	4
5 Discrepancy (seigniorage)	-2.8	-3.0	-3.2	-3.4	-3.5	-3.8	-3.8	-4.0	-4.1	-4.3	-4.1	-4.8	5

L.202 Insurance and Pension Fund Reserves													
Life insurance reserves:													
1 Total liabilities	216.4	225.6	232.8	240.8	246.0	256.7	274.2	300.3	325.5	354.3	380.0	405.7	1
2 U.S. government	9.1	9.3	9.5	9.7	9.9	10.2	10.5	10.8	11.1	11.5	11.8	11.9	2
3 Life insurance companies	207.4	216.3	223.3	231.1	236.1	246.5	263.7	289.5	314.4	342.8	368.1	393.8	3
4 Total assets (households)	216.4	225.6	232.8	240.8	246.0	256.7	274.2	300.3	325.5	354.3	380.0	405.7	4
Pension fund reserves:													
5 Total liabilities	949.3	1039.0	1261.1	1499.6	1669.8	2032.2	2411.1	2616.2	2860.7	3400.9	3484.2	4138.3	5
6 U.S. government	76.4	86.2	97.9	112.0	130.8	148.8	169.6	188.4	208.1	228.9	250.5	276.0	6
7 Insurance sector	872.9	952.8	1163.1	1387.6	1539.8	1883.4	2241.6	2427.8	2652.7	3172.0	3233.6	3862.3	7
8 Life insurance companies	172.0	199.8	242.9	281.7	328.3	391.7	474.2	536.9	621.9	699.7	784.1	865.2	8
9 Private pension funds	504.4	538.2	659.4	800.5	861.1	1093.0	1290.8	1367.0	1421.8	1705.6	1629.1	2055.9	9
10 St.&loc. govt. rtr. funds	196.6	222.8	260.9	305.4	350.3	398.7	476.5	523.9	609.0	766.7	820.4	941.2	10
11 Total assets (households)	949.3	1039.0	1261.1	1499.6	1669.8	2032.2	2411.1	2616.2	2860.7	3400.9	3484.2	4138.3	11

BILLIONS OF DOLLARS, END OF PERIOD.

L.200-L.202 Foreign Exchange, Treasury Currency, and Insurance Reserves

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.200 Gold and Official Foreign Exchange Holdings (1)														
1	74.7	77.1	78.5	71.3	74.4	74.0	75.8	73.4	76.8	75.7	76.5	74.3	Total U.S. reserves	1
2	22.0	22.7	23.2	19.6	19.8	20.0	20.3	20.1	20.4	20.8	21.0	21.1	U.S. gold stock and SDRs	2
3	10.9	11.6	12.1	8.5	8.8	9.0	9.2	9.0	9.4	9.7	10.0	10.0	U.S. govt.: Ex. Stab. Fund	3
4	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	Monetary authority (2)	4
5	52.7	54.4	55.4	51.8	54.5	53.9	55.6	53.4	56.4	54.9	55.5	53.2	U.S. foreign exchange position	5
6	43.7	45.1	45.6	40.0	42.4	42.0	43.5	41.5	44.2	42.8	43.4	41.2	Official fgn.currency hldgs.	6
7	17.6	20.6	21.1	18.5	20.0	19.7	20.2	19.2	20.9	20.4	20.2	19.2	Treasury	7
8	26.1	24.5	24.4	21.5	22.3	22.3	23.3	22.3	23.3	22.4	23.2	22.0	Monetary authority	8
9	9.0	9.4	9.8	11.8	12.2	11.9	12.1	11.8	12.1	12.2	12.1	12.0	Net IMF position	9
10	9.1	9.5	9.9	11.9	12.3	12.0	12.2	11.9	12.2	12.3	12.2	12.1	U.S. government	10
11	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	Monetary authority	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which have occurred at various dates beginning January 1978. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency														
1	10.0	10.0	10.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	SDR certificates:	
2	10.0	10.0	10.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	Liab.: U.S. government	1
													Asset: Monetary authority	2
3	16.3	16.4	16.4	16.5	16.6	16.7	16.8	17.0	17.1	17.3	17.5	17.6	Treasury currency:	
4	21.1	21.3	21.3	21.5	21.6	21.7	21.9	22.1	22.3	22.5	22.8	23.0	Liab.: U.S. government	3
5	-4.8	-4.9	-4.9	-4.9	-5.0	-5.0	-5.1	-5.1	-5.2	-5.2	-5.3	-5.4	Asset: Monetary authority	4
													Discrepancy (seigniorage)	5

L.202 Insurance and Pension Fund Reserves														
Life insurance reserves:														
1	413.1	417.0	426.4	433.0	441.4	450.2	459.4	468.2	473.2	475.2	481.2	488.4	Total liabilities	1
2	11.9	11.8	11.6	11.5	11.4	11.2	11.1	11.0	10.9	10.9	10.8	10.7	U.S. government	2
3	401.3	405.3	414.8	421.5	430.0	439.0	448.2	457.2	462.3	464.4	470.4	477.6	Life insurance companies	3
4	413.1	417.0	426.4	433.0	441.4	450.2	459.4	468.2	473.2	475.2	481.2	488.4	Total assets (households)	4
Pension fund reserves:														
5	4141.8	4207.8	4353.1	4516.5	4650.2	4730.8	4887.8	4974.7	4923.0	4915.8	5045.5	5061.2	Total liabilities	5
6	271.5	278.5	296.0	303.5	298.5	305.9	323.7	331.1	326.1	333.3	351.1	358.9	U.S. government	6
7	3870.3	3929.3	4057.2	4213.0	4351.7	4424.9	4564.1	4643.5	4596.9	4582.5	4694.4	4702.3	Insurance sector	7
8	880.5	900.0	918.0	940.5	960.4	985.3	1012.2	1042.5	1064.0	1077.5	1099.4	1123.1	Life insurance companies	8
9	2019.6	2050.9	2114.6	2213.8	2314.3	2343.9	2428.2	2449.8	2365.0	2335.0	2388.8	2356.4	Private pension funds	9
10	978.2	978.4	1024.6	1058.8	1077.0	1095.7	1123.7	1151.2	1167.9	1170.0	1206.2	1222.7	St.&loc. govt. rtr. funds	10
11	4141.8	4207.8	4353.1	4516.5	4650.2	4730.8	4887.8	4974.7	4923.0	4915.8	5045.5	5061.2	Total assets (households)	11

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total liabilities	24.7	-25.9	-31.1	-32.8	-19.9	9.0	36.9	72.5	77.1	62.5	95.3	96.4
2 Monetary authority	47.3	43.9	46.0	42.4	46.1	54.2	73.8	66.6	66.9	64.2	71.2	63.0
3 Depository inst. reserves	27.5	25.2	26.5	21.4	21.8	28.6	48.1	41.8	39.3	35.6	38.7	29.4
4 Vault cash	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	28.7	32.6	33.6
5 Commercial banking	-22.5	-69.7	-77.1	-75.2	-65.9	-45.1	-36.8	5.8	10.1	-1.7	24.0	33.4
6 To monetary authority	6.3	3.4	3.5	2.5	4.4	4.0	2.8	4.6	3.5	1.6	2.8	1.2
7 To bks. in fgn. cntries, net	-17.1	-55.8	-62.5	-50.3	-47.5	-30.9	-15.2	29.3	35.2	27.7	53.3	36.3
8 Liabilities, net	-4.4	-40.0	-38.9	-28.6	-28.8	-16.9	-2.2	40.2	45.7	36.3	61.5	47.3
9 U.S.-chartered banks	-23.1	-24.9	-11.7	-5.3	-11.1	-2.6	-6.2	10.0	12.3	4.3	21.0	15.3
10 Due to fgn. affil.	20.2	25.9	23.2	31.6	32.5	42.8	37.8	49.8	61.9	52.2	67.1	74.5
11 -Due from fgn. affil.	43.3	50.8	34.9	36.9	43.6	45.5	44.0	39.8	49.6	47.9	46.1	59.2
12 Bank holding companies	-4.0	-10.2	-12.3	-15.5	-16.1	-16.6	-15.3	-11.8	-10.1	-8.3	-7.9	-10.7
13 Due to fgn. affil.	1.8	2.9	3.2	3.9	4.6	3.5	4.7	5.6	10.3	8.1	8.6	7.9
14 -Due from fgn. affil.	5.9	13.0	15.5	19.3	20.7	20.1	20.0	17.4	20.4	16.4	14.5	18.5
15 Fgn. bkg. off. in U.S.	22.7	-5.0	-14.9	-7.9	-1.6	2.3	19.2	42.0	43.5	40.3	48.4	42.7
16 Due to fgn. affil.	60.4	37.5	31.2	36.4	35.6	43.0	61.6	74.7	75.0	61.8	69.6	75.1
17 -Due from fgn. affil.	37.7	42.5	46.1	44.3	37.2	40.6	42.4	32.7	31.4	21.5	21.3	32.4
18 Less: Dep. at fgn. banks	12.7	15.7	23.5	21.7	18.7	14.0	12.9	10.9	10.5	8.6	8.2	11.0
19 U.S.-chartered banks	7.3	10.7	20.5	19.3	14.6	12.6	11.6	9.7	9.6	7.2	6.5	9.4
20 Fgn. bkg. off. in U.S.	5.4	5.0	3.0	2.4	4.1	1.4	1.3	1.2	1.0	1.4	1.7	1.6
21 To U.S. banking, net	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-28.1	-28.5	-31.0	-32.0	-4.2
22 U.S.-chartered banks	-33.1	-46.5	-48.1	-46.6	-43.0	-45.5	-49.7	-47.2	-46.5	-56.5	-69.0	-47.9
23 Liabilities, net	38.1	37.6	31.4	27.1	26.0	32.1	33.5	37.0	43.9	49.4	39.3	49.4
24 To bank holding cos.	9.4	14.0	15.7	22.4	19.9	20.2	20.4	18.5	18.8	18.9	4.6	2.4
25 To fgn. off. in U.S.	40.5	40.9	33.7	32.1	28.9	30.2	37.5	46.6	53.6	61.5	66.7	51.2
26 Unallocated	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-28.1	-28.5	-31.0	-32.0	-4.2
27 Less, due from:												
28 Fgn. offices in U.S.	63.8	77.2	72.4	66.9	62.3	68.6	74.7	75.8	85.1	101.4	107.1	99.0
29 Bank holding cos.	7.4	6.9	7.1	6.7	6.8	9.0	8.5	8.3	3.3	4.6	1.2	-1.7
29 Bank holding companies	-1.9	-7.1	-8.6	-15.7	-13.2	-11.2	-11.9	-10.2	-15.5	-14.3	-3.4	-4.1
30 Due to U.S. banks	7.4	6.9	7.1	6.7	6.8	9.0	8.5	8.3	3.3	4.6	1.2	-1.7
31 -Due from U.S. banks	9.4	14.0	15.7	22.4	19.9	20.2	20.4	18.5	18.8	18.9	4.6	2.4
32 Fgn. bkg. off. in U.S.	23.3	36.3	38.6	34.9	33.3	38.4	37.2	29.2	31.5	39.9	40.3	47.8
33 Due to U.S. banks	63.8	77.2	72.4	66.9	62.3	68.6	74.7	75.8	85.1	101.4	107.1	99.0
34 -Due from U.S. banks	40.5	40.9	33.7	32.1	28.9	30.2	37.5	46.6	53.6	61.5	66.7	51.2
35 Total assets	36.4	-8.5	-13.0	-5.4	3.0	27.4	61.4	100.6	105.6	93.5	127.3	100.5
36 Rest of the world	-17.1	-55.8	-62.5	-50.3	-47.5	-30.9	-15.2	29.3	35.2	27.7	53.3	36.3
37 Domestic	53.5	47.2	49.5	44.9	50.5	58.2	74.6	71.3	70.4	65.8	74.0	64.3
38 Monetary authority	6.3	3.4	3.5	2.5	4.4	4.0	2.8	4.6	3.5	1.6	2.8	1.2
39 Federal Reserve float	4.5	1.8	2.7	1.6	0.9	1.0	1.3	0.8	1.3	1.1	2.6	1.0
40 Loans to member banks	1.8	1.6	0.7	0.9	3.6	3.1	1.6	3.8	2.2	0.5	0.2	0.2
41 Commercial banking	47.2	43.7	45.6	41.1	43.8	50.3	68.1	61.7	61.6	59.7	67.9	60.1
42 Reserves at F.R.	27.4	25.1	26.1	20.1	19.6	24.7	42.5	36.9	34.0	31.1	35.3	26.5
43 Vault cash	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	28.7	32.6	33.6
44 Thrifts: Reserves at F.R.	"	0.1	0.4	1.4	2.2	3.9	5.6	4.9	5.3	4.5	3.4	2.9
45 Discrepancy--floats, etc.	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-28.1	-28.5	-31.0	-32.0	-4.2

BILLIONS OF DOLLARS, END OF PERIOD.

L.203 Net Interbank Claims

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	79.4	90.3	120.9	132.0	136.9	145.2	166.9	177.7	204.2	223.0	243.4	263.0	Total liabilities	1
2	50.0	52.4	57.9	63.9	65.1	59.9	61.7	67.6	67.2	67.0	61.3	60.9	Monetary authority	2
3	29.5	22.7	27.7	32.1	34.5	27.7	29.9	35.0	35.7	33.4	30.1	30.0	Depository inst. reserves	3
4	29.3	29.7	30.2	31.9	30.6	32.2	31.7	32.7	31.4	34.4	31.3	30.1	Vault cash	4
5	20.6	37.0	63.0	60.0	71.0	85.2	105.2	110.1	137.0	156.0	102.0	194.0	Commercial banking	5
6	0.6	1.2	0.4	3.9	1.1	1.0	3.0	1.0	0.9	1.6	0.7	-0.5	To monetary authority	6
7	21.0	40.6	67.6	74.2	76.5	89.1	109.2	113.9	143.9	161.0	104.0	201.0	To bks. in fgn. cntries, net	7
8	33.1	50.7	77.4	83.5	84.9	97.7	117.6	123.9	153.7	170.6	193.3	212.7	Liabilities, net	8
9	-9.0	-14.4	-5.7	-16.9	-9.0	-10.2	-5.0	-3.5	14.7	30.6	46.4	62.0	U.S.-chartered banks	9
10	115.7	110.0	98.5	93.0	99.1	96.0	97.3	95.0	106.4	122.1	125.5	145.1	Due to fgn. affil.	10
11	125.6	125.2	104.2	110.7	109.0	106.9	103.1	98.5	91.7	91.4	79.1	83.1	-Due from fgn. affil.	11
12	-15.0	-10.7	-0.5	-4.7	-10.5	-6.0	-0.0	-0.2	-0.0	-13.5	-10.3	-13.6	Bank holding companies	12
13	7.6	0.1	0.4	0.9	0.0	7.4	7.2	5.1	4.4	5.5	5.0	4.0	Due to fgn. affil.	13
14	22.6	10.0	16.0	13.5	19.3	13.4	15.2	13.3	15.2	19.0	16.1	17.6	-Due from fgn. affil.	14
15	57.9	75.0	91.6	105.0	105.2	113.0	131.5	135.5	147.0	153.5	157.2	164.3	Fgn. bkg. off. in U.S.	15
16	77.5	01.1	00.6	04.6	79.2	79.3	82.0	83.0	95.1	90.6	00.1	04.6	Due to fgn. affil.	16
17	19.6	5.3	-11.0	-20.4	-26.0	-34.5	-40.7	-52.5	-52.7	-62.9	-69.1	-79.0	-Due from fgn. affil.	17
18	11.2	10.1	9.0	9.3	0.4	0.6	0.4	10.0	9.0	0.0	0.5	10.9	Less: Dep. at fgn. banks	18
19	9.0	0.2	7.6	7.7	6.5	6.5	7.2	0.4	0.5	6.4	7.2	0.0	U.S.-chartered banks	19
20	1.4	1.0	2.2	1.6	1.9	2.1	1.2	1.6	1.4	2.4	1.3	2.9	Fgn. bkg. off. in U.S.	20
21	-1.0	-4.0	-5.0	-9.3	-5.0	-5.7	-7.0	-4.7	-7.7	-7.4	-3.5	-6.5	To U.S. banking, net	21
22	-45.7	-42.1	-31.6	-33.6	-30.2	-30.5	-23.9	-21.4	-20.2	-21.7	-14.7	-13.0	U.S.-chartered banks	22
23	47.9	49.7	49.4	30.5	40.1	43.1	41.6	44.0	36.1	43.9	46.3	50.7	Liabilities	23
24	3.7	2.0	2.4	1.4	1.0	1.3	2.0	1.3	1.0	1.0	1.1	0.9	To bank holding cos.	24
25	45.9	50.9	52.0	46.4	44.0	47.5	47.4	40.2	42.9	50.3	40.7	56.3	To fgn. off. in U.S.	25
26	-1.0	-4.0	-5.0	-9.3	-5.0	-5.7	-7.0	-4.7	-7.7	-7.4	-3.5	-6.5	Unallocated	26
27	95.5	94.6	04.2	77.2	75.3	77.2	60.4	66.7	65.0	64.9	60.2	60.1	Less, due from:	
28	-2.0	-2.0	-3.2	-5.1	-5.1	-3.6	-2.9	-0.5	-0.7	0.0	0.0	3.6	Fgn. offices in U.S.	27
													Bank holding cos.	28
29	-5.7	-5.6	-5.6	-6.5	-6.1	-4.9	-4.9	-1.0	-1.6	-0.3	-0.3	2.7	Bank holding companies	29
30	-2.0	-2.0	-3.2	-5.1	-5.1	-3.6	-2.9	-0.5	-0.7	0.0	0.0	3.6	Due to U.S. banks	30
31	3.7	2.0	2.4	1.4	1.0	1.3	2.0	1.3	1.0	1.0	1.1	0.9	-Due from U.S. banks	31
32	49.6	43.7	32.2	30.0	30.4	29.7	21.0	10.5	22.2	14.6	11.5	3.0	Fgn. bkg. off. in U.S.	32
33	95.5	94.6	04.2	77.2	75.3	77.2	60.4	66.7	65.0	64.9	60.2	60.1	Due to U.S. banks	33
34	45.9	50.9	52.0	46.4	44.0	47.5	47.4	40.2	42.9	50.3	40.7	56.3	-Due from U.S. banks	34
35	01.2	94.3	125.9	142.1	142.7	150.0	174.7	102.5	211.9	231.2	246.9	270.2	Total assets	35
36	21.0	40.6	67.6	74.2	76.5	89.1	109.2	113.9	143.9	161.0	104.0	201.0	Rest of the world	36
37	59.4	53.6	50.2	67.9	66.2	61.7	65.5	60.6	60.1	69.4	62.0	60.4	Domestic	37
38	0.6	1.2	0.4	3.9	1.1	1.0	3.0	1.0	0.9	1.6	0.7	-0.5	Monetary authority	38
39	0.5	-0.2	-0.2	3.3	0.3	0.2	0.9	0.9	0.4	0.9	0.2	-0.7	Federal Reserve float	39
40	0.1	1.4	0.6	0.7	0.0	1.5	2.9	0.1	0.5	0.7	0.5	0.2	Loans to member banks	40
41	55.7	49.0	55.1	60.9	62.2	56.7	50.5	64.2	64.0	64.6	50.4	66.3	Commercial banking	41
42	26.4	20.1	24.9	29.0	31.7	24.5	26.7	31.5	32.5	30.2	27.1	28.1	Reserves at F.R.	42
43	29.3	29.7	30.2	31.9	30.6	32.2	31.7	32.7	31.4	34.4	31.3	30.1	Vault cash	43
44	3.1	2.6	2.0	3.1	2.0	3.2	3.2	3.4	3.2	3.2	2.9	2.7	Thrifts: Reserves at F.R.	44
45	-1.0	-4.0	-5.0	-9.3	-5.0	-5.7	-7.0	-4.7	-7.7	-7.4	-3.5	-6.5	Discrepancy--floats, etc.	45

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.204 Checkable Deposits and Currency													
1 Total liabilities	477.5	505.6	543.3	582.8	629.7	713.5	837.9	841.9	884.6	891.0	934.2	1020.6	1
2 Monetary authority	121.5	132.4	142.5	155.5	165.8	182.4	194.7	211.4	229.5	239.1	264.3	293.5	2
3 U.S. govt. cash & deposits	3.5	4.7	5.5	4.1	5.8	9.9	8.0	5.8	9.1	6.7	9.5	18.3	3
4 Deposits due to foreign	0.5	0.7	0.4	0.5	0.4	0.5	0.4	0.3	0.4	0.6	0.4	1.0	4
5 Currency outside banks	117.5	126.9	136.6	150.9	159.6	171.9	186.3	205.4	220.1	231.8	254.4	274.2	5
6 Commercial banking	347.8	356.5	375.8	390.8	419.5	473.7	568.2	548.5	565.6	562.3	583.6	621.3	6
7 U.S. government deposits	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6	29.0	25.6	30.9	36.4	7
8 Deposits due to foreign	22.9	19.0	15.6	17.0	19.3	20.6	23.5	22.1	21.6	21.9	21.8	19.8	8
9 Private domestic deposits	312.9	326.7	343.3	362.3	384.7	427.3	517.3	504.7	515.1	514.8	530.9	565.0	9
10 Thrift institutions	8.3	16.7	25.0	36.5	44.4	57.4	74.9	81.9	89.5	89.6	86.3	105.9	10
11 Savings institutions	5.0	12.8	19.3	28.5	34.9	44.8	61.9	67.2	74.0	72.8	68.0	85.3	11
12 Credit unions	3.3	3.9	5.7	8.0	9.5	12.6	13.0	14.7	15.5	16.8	18.3	20.5	12
13 Total assets	477.5	505.6	543.3	582.8	629.7	713.5	837.9	841.9	884.6	891.0	934.2	1020.6	13
14 Household sector	264.1	298.1	319.1	332.4	331.4	348.3	436.1	431.4	449.3	443.3	448.8	510.8	14
15 Nonfinancial business	95.5	88.2	99.8	129.1	163.3	201.9	231.0	252.1	258.8	277.0	285.1	294.4	15
16 Farm	7.4	7.6	7.8	8.1	8.3	9.0	10.1	9.9	10.4	10.5	10.9	11.8	16
17 Nonfarm noncorporate	31.1	33.3	36.0	45.0	49.8	61.3	67.3	69.8	77.5	81.8	81.3	81.4	17
18 Corporate	57.1	47.4	55.3	76.0	105.1	131.6	153.6	172.4	170.9	184.8	192.9	201.2	18
19 State & local governments	12.4	11.0	9.4	8.7	13.8	14.8	17.3	16.5	19.5	19.9	18.9	23.5	19
20 U.S. government	16.2	17.4	24.5	16.4	21.8	34.0	32.8	21.4	32.1	26.1	25.4	50.9	20
21 Rest of the world	23.5	19.7	16.0	17.5	19.7	21.2	23.9	22.5	22.0	22.5	22.2	20.8	21
22 Financial sectors	33.1	35.5	40.9	41.1	43.8	54.4	65.8	63.2	67.3	68.5	83.0	76.0	22
23 Govt.-spons. enterprises	0.5	0.7	0.6	0.8	1.3	2.1	3.7	3.6	3.6	2.3	2.1	1.2	23
24 Commercial banking	2.8	2.9	3.4	3.6	4.1	4.5	4.4	3.6	3.0	2.6	2.5	1.8	24
25 Savings institutions	6.8	8.8	11.6	12.4	11.2	12.0	12.5	10.2	12.1	11.3	11.0	12.9	25
26 Credit unions	1.2	1.6	1.8	2.2	2.6	3.3	4.0	4.0	4.2	4.8	4.8	5.4	26
27 Life insurance companies	3.2	4.3	4.6	4.0	4.6	5.1	5.8	4.9	4.6	5.0	4.9	5.5	27
28 Other insurance companies	2.9	3.0	3.0	2.6	3.1	4.3	5.6	5.5	5.4	6.0	6.5	5.3	28
29 Private pension funds	4.2	3.4	2.3	2.7	3.3	4.0	4.3	5.0	4.6	5.8	5.8	4.7	29
30 St.&local govt. rtr. funds	0.6	0.6	1.0	1.4	2.0	2.4	3.1	4.8	4.4	3.2	4.7	5.3	30
31 Finance companies	4.7	4.8	4.9	5.1	5.2	5.5	5.9	6.5	7.3	8.3	9.4	10.6	31
32 Mutual funds	0.8	0.8	1.2	1.7	2.1	3.8	6.5	6.9	7.2	8.5	8.7	12.3	32
33 Money-market mutual funds	0.2	-0.5	0.3	-0.3	-1.2	0.2	*	-0.3	0.7	0.1	11.4	-	33
34 Brokers and dealers	3.0	2.8	4.5	3.6	3.9	6.3	8.5	7.4	9.4	9.8	10.2	10.2	34
35 Bank personal trusts	2.1	2.2	1.8	1.3	1.6	0.9	1.7	1.0	1.0	0.9	1.0	1.0	35
36 Mail float	32.7	35.7	33.5	37.5	36.0	39.0	31.0	34.8	35.5	33.6	50.9	44.3	36

L.205 Small Time and Savings Deposits

1 Total liabilities	1154.1	1204.0	1342.9	1559.6	1710.8	1853.4	1978.7	2048.5	2187.8	2285.5	2349.2	2350.7	1
2 Commercial banking	479.9	522.1	620.1	750.9	826.0	907.9	982.1	1018.0	1084.0	1184.7	1307.6	1386.5	2
3 U.S.-chartered banks	473.6	513.7	611.4	742.2	816.8	897.2	968.7	996.1	1069.2	1165.7	1287.5	1367.5	3
4 Foreign banking off. in US	3.1	4.0	4.1	3.3	3.8	4.9	7.1	7.8	8.3	12.0	11.0	11.0	4
5 Banks in U.S.-aff. areas	3.2	4.4	4.5	5.4	5.4	5.8	6.3	6.2	6.4	7.0	9.1	8.1	5
6 Thrift institutions	674.2	681.9	722.8	888.6	884.7	945.6	996.5	1038.5	1103.8	1100.8	1041.6	964.2	6
7 Savings institutions	616.2	621.7	654.5	727.6	792.5	833.9	858.7	889.3	943.4	936.2	882.5	747.6	7
8 Credit unions	57.9	60.2	68.4	81.0	92.3	111.7	137.8	149.2	160.5	164.7	179.1	196.5	8
9 Total assets	1154.1	1204.0	1342.9	1559.6	1710.8	1853.4	1978.7	2048.5	2187.8	2285.5	2349.2	2350.7	9
10 Household sector	1091.2	1127.1	1248.9	1436.1	1574.2	1689.5	1783.9	1829.1	1939.5	2002.4	2068.7	2021.3	10
11 Nonfinancial business	23.9	32.7	37.5	48.6	57.5	65.9	73.9	73.5	81.6	86.3	85.8	85.1	11
12 Nonfarm noncorporate	14.5	20.8	22.8	31.0	39.0	46.0	52.7	51.6	57.2	62.3	62.8	60.8	12
13 Corporate	9.4	11.9	14.7	17.5	18.5	19.9	21.2	21.9	24.4	23.9	23.0	24.4	13
14 State and local governments	3.4	3.5	5.0	10.3	7.7	2.4	2.6	11.8	19.0	28.9	36.2	44.0	14
15 U.S. government	0.8	0.7	1.1	0.7	1.2	1.2	1.4	1.7	1.4	1.3	1.4	1.6	15
16 Credit unions	5.7	6.5	11.4	14.6	13.9	19.1	25.7	25.9	23.2	19.6	19.7	22.5	16
17 Private pension funds	28.1	32.6	37.9	48.0	54.8	73.5	88.9	103.8	120.0	143.8	134.0	173.7	17
18 Bank personal trusts	1.0	1.0	1.1	1.3	1.4	1.8	2.2	2.7	3.1	3.2	3.3	2.5	18

L.206 Large Time Deposits (1)

1 Total liabilities	316.9	378.6	395.8	384.6	471.4	488.5	492.1	541.9	595.1	613.0	546.9	488.4	1
2 Commercial banking	272.3	324.3	329.9	283.3	321.1	332.1	333.6	375.8	416.8	445.7	423.6	399.6	2
3 U.S.-chartered banks	263.8	287.7	289.4	250.8	284.7	295.6	289.8	326.7	361.9	385.8	365.4	292.3	3
4 Foreign banking off. in US	25.3	32.1	35.8	27.1	31.0	30.7	38.3	42.1	48.4	52.9	49.2	99.3	4
5 Banks in U.S.-aff. areas	3.2	4.4	4.5	5.4	5.4	5.8	6.3	6.2	6.4	7.0	9.1	8.1	5
6 Thrift institutions	44.6	54.3	65.9	101.2	150.3	156.5	158.6	167.0	178.3	167.3	123.3	88.8	6
7 Savings institutions	44.1	53.8	65.2	100.5	149.5	155.3	156.7	164.9	175.9	161.7	119.9	84.6	7
8 Credit unions	8.5	6.6	6.7	6.7	6.8	1.2	1.8	2.1	2.5	5.5	3.4	4.2	8
9 Total assets	316.9	378.6	395.8	384.6	471.4	488.5	492.1	541.9	595.1	613.0	546.9	488.4	9
10 Household sector	155.2	179.0	160.2	157.7	231.4	221.7	206.1	247.9	280.9	288.9	260.4	193.8	10
11 Nonfinancial business	38.1	49.8	59.6	73.8	81.9	91.0	101.4	104.1	119.3	121.0	118.1	120.5	11
12 Nonfarm noncorporate	9.7	13.9	15.2	20.7	26.8	30.6	35.1	34.4	38.1	41.6	41.9	40.5	12
13 Corporate	28.5	35.9	44.4	53.1	55.9	60.4	66.3	69.7	81.2	79.4	76.2	80.0	13
14 State and local governments	55.4	57.6	59.9	48.3	51.1	63.5	65.6	63.5	54.4	41.7	31.7	14.0	14
15 Rest of the world	25.8	28.1	34.9	35.4	40.0	43.7	41.0	42.0	45.0	43.1	42.6	42.0	15
16 Financial sectors	42.4	64.2	81.2	89.4	67.0	68.6	78.0	84.4	95.5	118.3	94.1	118.1	16
17 Savings institutions	7.5	6.8	14.0	15.1	9.6	11.9	15.9	7.3	7.4	5.3	5.2	5.0	17
18 Credit unions	1.4	0.6	3.1	1.6	1.1	0.8	1.3	1.5	0.7	1.7	1.9	4.2	18
19 Private pension funds	3.8	3.9	11.5	12.9	13.2	16.5	20.5	22.9	31.3	44.2	41.6	55.4	19
20 St.&local govt. rtr. funds	3.7	3.8	6.0	8.0	12.0	13.3	9.9	5.2	7.1	9.1	7.4	7.3	20
21 Money market mutual funds	21.0	43.9	48.8	24.0	23.6	16.8	19.1	35.6	32.8	41.2	21.0	33.0	21
22 Bank personal trusts	5.0	5.2	5.9	7.0	7.5	9.2	11.4	13.9	16.1	16.8	17.0	13.2	22

(1) Large time deposits are those issued in amounts of \$100,000 or more.

BILLIONS OF DOLLARS, END OF PERIOD.

L.204-L.206 Deposits

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
<b>L.204 Checkable Deposits and Currency</b>														
1	993.1	1034.5	1073.0	1134.4	1009.1	1168.0	1161.9	1251.7	1220.5	1229.7	1205.4	1241.4	Total liabilities	1
2	261.8	295.7	313.4	311.1	309.9	341.0	336.0	348.2	344.6	350.1	361.9	373.5	Monetary authority	2
3	7.6	14.2	25.1	8.0	7.3	20.8	17.7	15.2	6.4	9.7	7.2	7.5	U.S. govt. cash & deposits	3
4	0.4	0.2	0.6	0.2	0.3	0.3	0.5	0.4	0.5	0.6	0.4	0.3	Deposits due to foreign	4
5	273.9	261.2	267.7	302.8	302.3	311.9	319.8	332.6	337.6	347.7	354.3	365.7	Currency outside banks	5
6	604.0	637.6	657.2	714.3	674.6	718.2	732.5	788.4	764.3	760.5	734.7	756.3	Commercial banking	6
7	16.7	36.1	38.2	30.6	18.8	36.5	38.4	42.6	39.8	42.9	30.4	23.8	U.S. government deposits	7
8	19.4	21.2	22.4	22.1	21.1	21.1	24.9	21.2	22.6	23.9	23.2	24.9	Deposits due to foreign	8
9	568.7	580.3	596.6	661.7	634.0	660.6	669.2	724.6	701.9	693.7	681.1	707.7	Private domestic deposits	9
10	106.5	101.2	102.4	109.0	104.6	108.8	111.5	115.1	111.6	111.2	108.8	111.6	Thrift institutions	10
11	84.9	78.6	78.6	84.0	79.7	83.9	85.7	88.3	84.5	83.3	80.6	82.8	Savings institutions	11
12	21.6	22.6	23.8	25.1	25.0	24.9	25.8	26.8	27.1	27.8	28.2	28.0	Credit unions	12
13	993.1	1034.5	1073.0	1134.4	1009.1	1168.0	1161.9	1251.7	1220.5	1229.7	1205.4	1241.4	Total assets	13
14	519.4	528.0	569.1	634.6	612.6	642.5	663.3	713.1	694.1	699.4	698.7	722.0	Household sector	14
15	293.1	294.3	286.7	291.2	285.7	288.2	292.3	297.3	291.8	293.5	295.8	303.1	Nonfinancial business	15
16	12.3	12.7	13.2	13.6	14.1	14.5	14.9	15.3	15.7	16.1	16.5	17.0	Farm	16
17	82.7	84.0	85.4	86.8	87.1	87.6	88.1	88.8	89.5	90.4	91.4	92.5	Nonfarm noncorporate	17
18	198.2	197.6	188.1	190.8	184.6	186.1	189.3	193.2	186.6	187.0	187.8	193.7	Corporate	18
19	21.3	22.7	25.0	26.6	25.5	27.9	28.2	28.0	27.9	28.9	26.5	29.6	State & local governments	19
20	23.4	49.0	59.3	31.7	22.7	61.8	53.9	52.2	46.0	51.7	36.4	27.8	U.S. government	20
21	19.8	21.4	23.0	22.3	21.4	21.3	25.4	21.6	23.0	24.6	23.6	25.2	Rest of the world	21
22	76.3	75.7	73.1	79.1	81.1	81.1	82.9	93.1	101.0	92.0	92.7	92.2	Financial sectors	22
23	1.3	1.0	0.9	1.2	1.0	0.8	1.3	2.1	1.7	1.4	1.6	1.6	Govt.-spons. enterprises	23
24	1.7	1.6	1.5	1.3	1.2	1.0	0.9	1.0	1.2	1.5	2.0	2.6	Commercial banking	24
25	11.9	11.4	9.5	12.4	10.6	10.4	11.7	15.4	17.0	12.6	12.4	14.1	Savings institutions	25
26	6.3	6.3	6.8	6.6	6.5	6.4	6.3	6.5	6.8	6.7	6.3	6.4	Credit unions	26
27	5.4	5.3	5.1	4.8	5.3	5.4	5.3	5.2	5.4	5.3	5.4	5.4	Life insurance companies	27
28	5.3	5.4	5.5	5.4	5.5	5.4	5.3	5.2	5.1	5.1	5.1	5.2	Other insurance companies	28
29	4.7	4.7	4.4	4.6	5.0	4.9	4.7	4.6	4.0	3.6	3.4	3.3	Private pension funds	29
30	5.5	6.1	5.2	6.1	5.6	5.8	5.6	6.8	6.9	7.0	7.0	7.1	St.&loc. govt. rtr. funds	30
31	10.9	11.2	11.6	11.9	12.0	12.1	12.2	12.3	12.4	12.5	12.6	12.7	Finance companies	31
32	13.0	13.9	14.9	16.1	17.6	19.1	20.8	22.2	22.9	23.1	24.3	23.7	Mutual funds	32
33	-7	-2.6	-3.9	-2.7	-1.1	-2.1	-3.2	-1.2	1.8	-1.9	-1.7	-2.6	Money market mutual funds	33
34	10.0	10.3	10.7	10.3	11.1	10.9	11.1	12.3	14.8	14.2	13.5	12.0	Brokers and dealers	34
35	1.0	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	Bank personal trusts	35
36	39.8	43.5	36.8	40.8	40.1	45.1	35.9	46.4	36.6	39.7	31.8	41.4	Mail float	36
<b>L.205 Small Time and Savings Deposits</b>														
1	2347.9	2329.4	2304.8	2293.5	2275.7	2255.0	2236.6	2225.2	2233.8	2214.1	2198.9	2183.4	Total liabilities	1
2	1397.4	1390.6	1380.8	1389.3	1390.6	1385.2	1378.5	1377.4	1384.4	1377.9	1376.4	1375.8	Commercial banking	2
3	1378.9	1371.2	1369.2	1369.4	1370.8	1364.9	1360.3	1358.7	1364.0	1359.0	1359.0	1358.0	U.S.-chartered banks	3
4	10.4	11.2	10.5	11.2	11.3	12.0	9.9	10.4	10.2	10.6	9.2	9.3	Foreign banking off. in US	4
5	8.1	8.2	8.4	8.5	8.4	8.4	8.3	8.2	8.2	8.3	8.4	8.5	Banks in U.S.-aff. areas	5
6	950.6	938.9	916.8	904.2	885.1	869.8	858.2	845.8	849.3	836.1	822.4	807.6	Thrift institutions	6
7	744.5	730.9	708.0	692.2	668.0	649.4	637.6	624.8	619.6	604.7	591.8	579.7	Savings institutions	7
8	206.1	208.0	208.8	212.0	217.1	220.4	220.6	221.8	229.8	231.5	230.6	228.0	Credit unions	8
9	2347.9	2329.4	2304.8	2293.5	2275.7	2255.0	2236.6	2225.2	2233.8	2214.1	2198.9	2183.4	Total assets	9
10	2018.6	1997.5	1973.2	1956.7	1930.9	1913.4	1893.5	1887.9	1911.7	1905.1	1898.4	1882.7	Household sector	10
11	84.6	84.2	84.3	83.8	83.2	83.1	84.1	83.1	83.5	84.0	84.8	85.6	Nonfinancial business	11
12	60.7	60.7	60.6	60.3	59.5	59.1	58.7	58.4	58.3	58.2	58.3	58.4	Nonfarm noncorporate	12
13	23.9	23.5	23.7	23.6	23.7	24.0	25.4	24.7	25.2	25.8	26.5	27.2	Corporate	13
14	44.0	44.0	44.6	45.0	44.9	44.4	43.4	42.0	40.1	37.8	35.1	31.9	State and local governments	14
15	1.9	2.2	2.2	2.9	2.9	2.8	2.8	2.8	2.7	2.7	2.7	2.7	U.S. government	15
16	23.1	23.5	21.7	22.6	23.8	23.0	23.4	21.9	21.9	20.3	22.0	18.8	Credit unions	16
17	173.6	176.0	177.1	182.8	190.5	188.7	189.9	188.0	174.3	164.8	164.6	162.5	Private pension funds	17
18	2.3	2.1	1.9	1.7	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.4	Bank personal trusts	18
<b>L.206 Large Time Deposits (1)</b>														
1	475.3	444.2	438.8	415.2	410.6	401.1	389.4	391.7	382.6	379.0	402.9	412.4	Total liabilities	1
2	387.6	361.9	354.7	332.8	335.0	323.1	311.7	311.7	303.5	301.0	323.0	332.5	Commercial banking	2
3	273.3	251.7	238.6	214.1	212.3	203.2	199.7	196.1	194.2	194.0	203.0	214.0	U.S.-chartered banks	3
4	104.2	102.0	107.7	108.2	112.3	111.5	103.7	107.4	99.0	96.7	111.6	110.1	Foreign banking off. in US	4
5	8.1	8.2	8.4	8.5	8.4	8.4	8.3	8.2	8.2	8.3	8.4	8.5	Banks in U.S.-aff. areas	5
6	87.7	82.3	84.1	82.5	77.6	77.9	77.7	80.0	79.1	78.0	79.9	79.6	Thrift institutions	6
7	83.1	77.3	78.7	74.7	71.7	71.9	71.2	73.0	72.1	70.8	72.0	70.9	Savings institutions	7
8	4.6	5.0	5.4	5.8	5.9	6.0	6.5	6.9	7.0	7.2	7.9	8.9	Credit unions	8
9	475.3	444.2	438.8	415.2	410.6	401.1	389.4	391.7	382.6	379.0	402.9	412.4	Total assets	9
10	187.1	169.3	165.3	147.2	134.0	136.9	133.3	127.9	126.0	123.6	138.7	147.8	Household sector	10
11	117.5	116.1	112.6	113.5	112.9	112.0	111.4	115.3	113.8	114.4	114.9	116.7	Nonfinancial business	11
12	40.5	40.4	40.4	40.2	39.7	39.4	39.2	39.0	38.9	38.8	38.8	38.9	Nonfarm noncorporate	12
13	77.1	75.7	72.1	73.3	73.2	72.6	72.5	76.4	74.9	75.6	76.0	77.8	Corporate	13
14	15.3	9.9	10.5	6.8	10.1	6.0	6.4	5.0	9.8	9.2	13.2	17.5	State and local governments	14
15	38.1	37.9	38.0	38.8	38.0	38.3	37.3	37.1	37.4	38.1	38.4	37.5	Rest of the world	15
16	117.2	111.0	112.5	109.0	115.6	107.8	102.5	106.4	95.5	93.6	97.8	92.9	Financial sectors	16
17	3.9	3.5	3.4	3.7	3.4	2.9	3.3	3.0	2.8	2.0	1.4	1.3	Savings institutions	17
18	5.6	4.2	4.4	4.3	3.2	3.2	2.3	3.8	0.8	0.2	0.1	0.3	Credit unions	18
19	55.2	54.8	54.7	55.8	58.7	58.8	59.0	58.6	56.0	54.0	54.4	53.2	Private pension funds	19
20	7.0	6.7	6.1	5.5	5.8	6.6	9.5	8.0	6.1	6.2	8.3	8.5	St.&local govt.rtr.funds	20
21	33.5	31.1	34.0	30.9	36.2	28.3	28.4	25.0	20.1	21.7	26.3	22.6	Money market mutual funds	21
22	12.1	10.8	9.6	8.8	8.3	8.1	8.1	7.9	7.7	7.5	7.3	7.1	Bank personal trusts	22

(1) Large time deposits are those issued in amounts of \$100,000 or more.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.207 Money Market Mutual Fund Shares												
1 Total assets	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	428.1	498.4	539.6
2 Household sector	62.1	148.1	180.5	149.3	192.6	194.9	230.6	253.3	269.1	346.0	374.5	383.3
3 Nonfin. corporate business	7.0	18.4	19.0	11.2	16.1	14.5	18.1	18.9	15.6	16.2	26.3	31.5
4 Funding corporations	0.6	1.0	1.1	2.6	2.7	3.4	6.0	7.6	11.6	19.6	35.7	51.5
5 Life insurance companies	1.9	5.6	6.7	4.8	7.0	9.1	18.0	6.9	7.0	6.2	18.1	25.0
6 Private pension funds	2.6	6.6	4.7	5.9	6.9	9.1	11.0	12.8	14.8	17.8	17.8	18.8
7 Bank personal trusts	2.2	6.5	7.8	5.6	8.3	12.8	16.4	16.6	19.8	22.3	26.0	29.6
L.208 Federal Funds and Security Repurchase Agreements												
1 Total liabilities	116.2	144.6	176.7	188.6	224.1	250.6	298.7	292.7	318.7	396.5	372.3	355.8
2 Commercial banking (net)	114.8	129.6	138.8	153.6	155.2	186.4	205.6	215.8	236.6	274.5	248.8	229.6
3 U.S.-chartered banks	114.8	129.6	138.8	150.1	152.0	178.8	189.6	201.4	217.7	253.3	219.7	192.6
4 Foreign banking off. in US	-	-	-	3.5	3.2	7.6	16.1	14.4	18.9	21.2	29.6	38.4
5 Bank holding companies	-	-	-	-	-	-	-	-	-	-	-	-
6 Savings institutions	10.1	15.3	13.5	26.6	43.4	40.4	57.5	85.7	103.9	57.8	42.5	19.6
7 REITs	-	-	-	-	-	-	-	-	-	-	-	-
8 Brokers and dealers (net)	-8.7	-3	24.3	8.4	25.5	23.7	35.6	-8.8	-21.9	64.2	81.0	106.7
9 Total assets	74.9	98.0	128.6	154.1	192.9	226.6	264.7	277.1	324.1	369.5	369.3	346.6
10 Nonfin. corporate business	28.4	33.4	42.1	48.4	48.8	55.8	65.3	66.1	74.3	70.3	64.3	62.8
11 State and local governments	14.0	13.2	15.6	30.9	42.8	51.0	56.5	77.2	96.9	98.8	75.1	60.2
12 Rest of the world	4.4	4.4	6.0	6.7	6.8	7.5	10.9	13.1	13.0	17.2	16.7	16.8
13 Financial sectors	28.1	47.0	64.9	68.2	94.5	112.3	132.0	120.6	139.9	183.3	213.2	206.9
14 Monetary authority	3.3	3.7	5.8	2.0	2.0	5.2	16.0	1.3	6.9	2.1	18.4	15.9
15 Govt.-spons. enterprises	6.0	9.5	14.9	12.6	20.9	26.9	29.4	27.2	33.8	61.8	68.7	67.6
16 Savings institutions	12.3	16.8	20.8	22.6	26.3	22.1	19.9	19.0	20.2	24.2	21.6	15.1
17 Credit unions	0.7	2.4	3.2	4.3	4.6	8.4	10.9	9.2	9.4	12.5	14.6	13.2
18 Other insurance companies	-	0.1	4.1	13.7	17.9	23.6	23.7	24.6	27.9	27.8	31.0	26.9
19 Money market mutual funds	5.6	14.5	16.2	13.0	22.8	26.1	32.2	39.3	41.7	54.9	59.0	68.2
20 Discrepancy-unallocated assets	41.3	46.6	48.0	34.4	31.2	24.0	34.0	15.6	-5.5	27.0	3.0	9.2
L.209 U.S. Deposits in Foreign Countries												
1 Total rest of the world liability, held by:	31.4	41.8	55.2	147.3	144.7	153.2	184.6	196.1	218.2	262.9	304.3	289.6
2 Nonfin. corporate business	24.6	23.0	31.5	125.4	123.4	134.1	162.4	174.4	188.5	236.6	277.3	268.0
3 Money market mutual funds	6.8	18.8	23.8	21.9	21.2	19.0	22.2	21.6	29.7	26.4	27.1	21.6

BILLIONS OF DOLLARS, END OF PERIOD.

L.207-L.209 Other Deposits, Federal Funds and Security RPs

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.207 Money Market Mutual Fund Shares														
1	572.0	556.9	552.9	543.6	556.6	549.8	547.9	556.9	576.2	570.3	579.9	605.3	Total assets	1
2	399.5	383.7	357.5	341.4	352.7	344.2	332.7	330.7	340.5	321.0	323.3	351.5	Household sector	2
3	35.6	40.4	44.8	47.3	48.0	46.7	45.1	44.8	45.5	46.9	47.2	47.6	Nonfin. corporate business	3
4	59.0	54.7	72.1	75.0	74.0	74.3	82.4	93.1	97.5	106.3	111.7	105.6	Funding corporations	4
5	26.4	27.7	28.9	30.3	31.8	33.4	35.0	36.7	38.5	41.4	42.6	44.9	Life insurance companies	5
6	21.6	20.9	20.3	20.3	20.9	22.1	23.4	24.3	24.9	25.3	25.8	26.2	Private pension funds	6
7	29.8	29.6	29.3	29.2	29.2	29.2	29.3	29.3	29.3	29.3	29.4	29.4	Bank personal trusts	7

L.208 Federal Funds and Security Repurchase Agreements														
1	368.4	395.4	420.0	392.3	446.2	450.4	472.5	457.8	472.7	510.6	536.4	536.9	Total liabilities	1
2	269.1	275.6	272.0	272.0	296.6	298.6	319.2	313.5	340.9	364.8	378.5	391.8	Commercial banking (net)	2
3	233.2	225.3	236.3	234.2	264.2	263.2	288.8	279.6	308.4	328.5	338.4	351.3	U.S.-chartered banks	3
4	36.6	51.8	37.1	39.0	33.1	36.1	30.6	34.7	32.8	37.0	32.7	41.4	Foreign banking off. in US	4
5	-6	-1.5	-1.3	-1.2	-7	-7	-2	-8	-3	-7	-5	-9	Bank holding companies	5
6	15.7	17.7	16.9	18.6	21.2	22.5	24.4	26.1	28.6	34.2	39.1	44.3	Savings institutions	6
7	1.4	1.9	2.4	2.9	3.4	4.0	4.6	5.0	5.4	5.6	5.7	5.8	REITs	7
8	82.2	100.3	128.7	98.8	124.9	125.3	124.3	113.1	97.9	106.0	121.0	94.9	Brokers and dealers (net)	8
9	351.9	356.0	367.8	354.2	351.3	342.4	339.9	337.6	339.4	350.5	350.3	374.5	Total assets	9
10	62.1	68.2	57.0	56.4	53.5	51.1	48.4	47.2	46.8	46.5	46.4	46.9	Nonfin. corporate business	10
11	60.4	67.2	69.5	72.0	75.7	73.9	75.7	80.9	75.4	76.0	75.3	85.1	State and local governments	11
12	19.5	21.8	21.1	23.5	24.0	26.8	28.2	27.7	28.3	29.8	33.3	26.6	Rest of the world	12
13	210.0	206.8	220.2	202.3	190.0	190.6	187.7	181.8	188.9	198.2	195.3	216.0	Financial sectors	13
14	1.8	-	18.2	8.1	7.3	16.0	8.4	13.2	5.5	10.6	2.5	10.6	Monetary authority	14
15	68.8	67.5	71.8	66.6	57.3	49.6	48.6	50.3	53.9	61.8	69.2	88.3	Govt.-spons. enterprises	15
16	17.2	16.0	14.4	14.4	14.2	12.4	11.9	10.6	10.0	9.8	8.6	6.5	Savings institutions	16
17	13.8	12.9	11.6	13.5	12.2	11.2	9.1	8.5	13.2	10.6	9.3	6.2	Credit unions	17
18	27.7	29.5	31.5	32.6	32.8	32.3	31.7	31.7	32.1	32.8	33.6	34.9	Other insurance companies	18
19	80.7	80.9	72.7	67.1	74.2	69.2	77.9	67.5	74.2	72.5	71.9	69.6	Money market mutual funds	19
20	16.5	39.4	52.2	38.1	94.9	108.0	132.6	120.2	133.4	160.0	186.1	162.3	Discrepancy-unallocated assets	20

L.209 U.S. Deposits in Foreign Countries														
1	280.6	277.5	288.3	280.1	277.1	272.8	260.2	269.1	273.2	276.8	274.7	282.1	Total rest of the world liability, held by:	1
2	260.3	260.8	266.8	259.6	258.3	253.7	247.3	258.9	261.7	267.8	266.5	266.1	Nonfin. corporate business	2
3	20.3	16.7	21.4	20.5	18.8	19.1	12.9	10.1	11.5	9.0	8.3	16.0	Money market mutual funds	3

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.210 Treasury Securities													
1 Total liabilities	730.0	815.9	978.1	1163.4	1360.8	1586.6	1802.2	1944.6	2082.3	2227.0	2465.8	2757.8	1
2 Savings bonds	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	117.7	126.2	138.1	2
3 Other Treasury issues	657.5	747.7	909.8	1092.0	1286.3	1506.8	1708.9	1843.5	1972.7	2109.3	2339.6	2619.7	3
4 Total assets	730.0	815.9	978.1	1163.4	1360.8	1586.6	1802.2	1944.6	2082.3	2227.0	2465.8	2757.8	4
5 Govt.-spons. enterprises	1.7	1.9	3.4	2.6	3.9	0.4	18.6	23.4	29.2	15.9	38.0	43.7	5
6 Monetary authority	119.3	127.7	135.6	150.6	159.2	177.8	197.4	222.6	233.7	226.8	235.1	266.5	6
7 Rest of the world	127.4	135.5	150.7	163.6	200.3	226.4	269.4	296.3	353.8	423.8	458.3	496.6	7
8 Total private domestic	481.6	550.8	688.4	846.8	997.4	1174.0	1316.7	1482.3	1465.6	1560.6	1742.4	1951.0	8
9 Nonfinancial sectors	269.6	292.4	335.2	415.1	477.7	568.0	584.6	640.4	742.4	734.7	834.9	813.8	9
10 Household sector	180.7	198.3	221.6	268.3	310.8	386.2	281.2	289.7	365.6	344.6	449.4	405.8	10
11 Savings bonds	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	117.7	126.2	138.1	11
12 Other Treas. issues	108.2	130.1	153.2	196.8	236.3	226.4	187.8	188.6	256.1	226.9	323.2	267.7	12
13 Nonfarm noncorp. bus.	2.6	3.3	3.2	6.0	5.5	5.8	6.9	6.5	7.0	8.4	9.4	9.3	13
14 Nonfin. corp. business	17.0	18.5	28.7	36.7	41.0	39.9	57.2	40.9	58.3	63.9	56.0	64.5	14
15 State and local govts.	69.3	72.4	81.7	104.1	120.4	216.1	239.2	283.2	311.5	317.7	320.1	334.3	15
16 Commercial banking	111.5	113.8	134.0	179.5	181.5	189.4	197.7	194.4	185.3	165.3	172.1	232.5	16
17 U.S.-chartered banks	107.9	109.7	129.2	172.7	175.2	182.6	188.5	185.4	176.0	155.7	157.4	207.8	17
18 Fgn. banking off. in US	2.5	2.9	3.8	5.4	4.8	4.8	6.9	6.5	6.6	6.4	11.4	20.8	18
19 Bank holding companies	0.3	0.3	0.2	0.4	0.4	0.8	0.6	0.7	0.8	0.9	0.7	1.0	19
20 Banks in U.S.-aff. areas	0.8	0.8	0.9	1.1	1.1	1.2	1.7	1.7	1.9	2.2	2.5	2.8	20
21 Nonbank financial sectors	100.4	144.6	219.1	252.2	338.1	416.7	534.4	567.6	537.9	660.6	735.4	904.7	21
22 Savings institutions	13.2	13.3	16.6	31.9	39.7	34.5	38.0	47.5	34.9	26.8	25.9	25.0	22
23 Credit unions	0.9	1.0	1.3	2.7	3.7	6.2	8.0	11.2	14.4	12.1	8.5	14.1	23
24 Life insurance companies	5.8	8.2	16.5	28.6	41.2	51.7	59.0	57.1	58.6	52.9	59.2	77.8	24
25 Other insurance cos.	12.2	13.5	14.1	17.4	23.5	28.8	42.6	51.0	60.0	71.0	79.0	104.0	25
26 Private pension funds	32.2	37.2	59.0	76.1	90.6	115.3	137.6	154.5	164.1	208.9	220.8	253.9	26
27 St.&local govt.rtr.funds	20.9	27.6	36.9	48.9	67.9	82.9	102.6	120.7	123.9	124.8	142.4	158.0	27
28 Mutual funds	1.9	2.8	5.1	5.7	11.5	52.9	89.3	99.2	81.5	86.8	101.0	143.1	28
29 Closed-end funds	0.6	0.6	0.6	0.6	0.5	0.6	1.0	1.6	4.8	6.6	6.6	9.7	29
30 Money mkt. mutual funds	3.5	21.5	42.6	22.8	25.4	24.6	28.0	14.3	11.6	14.8	45.5	79.6	30
31 Brokers and dealers	-4.7	3.0	9.2	-5	12.1	-4.0	4.1	-16.7	-47.4	21.5	7.3	5.7	31
32 Bank personal trusts	13.8	16.1	16.4	17.9	22.1	23.3	23.9	27.2	31.6	34.4	39.2	40.9	32

Memo:  
 33 U.S. govt. debt (1) 735.0 820.5 981.8 1167.0 1364.2 1589.9 1805.9 1949.8 2104.9 2251.2 2498.1 2776.4 33  
 (1) Total Treasury securities (L.210, line 1) plus budget agency securities (L.211, line 2) and federal mortgage debt (L.216, line 7).

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.211 Agency Securities (2)													
1 Total liabilities	278.3	323.5	387.2	455.0	529.4	629.9	808.2	978.8	1116.0	1267.1	1445.9	1577.9	1
2 Budget agencies	4.4	4.1	3.4	3.3	3.2	3.2	3.6	5.1	22.6	24.2	32.4	18.6	2
3 Govt.-spons. enterprises	159.9	190.4	205.4	206.8	237.2	257.8	273.0	303.2	348.1	373.3	393.7	402.9	3
4 Fed. related mortgage pools	114.0	129.0	178.5	244.9	289.0	368.9	531.4	670.4	745.3	869.5	1019.9	1156.5	4
5 Total assets	278.3	323.5	387.2	455.0	529.4	629.9	808.2	978.8	1116.0	1267.1	1445.9	1577.9	5
6 U.S. government	-	-	-	-	-	-	-	-	-	-	-	-	6
7 Govt.-spons. enterprises	0.8	1.0	0.9	0.5	0.7	0.8	0.2	0.1	0.3	6.2	11.9	34.7	7
8 Monetary authority	8.7	9.1	8.9	8.6	8.4	8.2	7.8	7.6	7.0	6.5	6.3	6.0	8
9 Rest of the world	8.3	9.8	9.7	9.8	10.1	14.9	22.1	26.8	33.3	45.5	51.8	62.4	9
10 Total private domestic	260.5	303.6	367.7	436.1	510.2	605.9	778.1	944.3	1075.3	1208.8	1375.9	1474.7	10
11 Nonfinancial sectors	67.3	66.6	59.4	59.0	80.0	110.1	103.9	123.1	171.7	235.9	288.6	287.8	11
12 Household sector	30.8	31.7	15.8	10.5	33.9	43.9	31.3	70.6	133.5	182.8	198.6	194.3	12
13 Nonfin. corp. business	1.7	1.8	1.8	1.8	1.7	1.6	1.5	1.3	1.3	1.7	2.5	4.1	13
14 State and local govts.	34.7	33.1	41.7	46.7	44.4	64.6	71.2	51.2	36.9	51.4	79.5	89.4	14
15 Commercial banking	61.8	71.6	78.8	88.0	78.9	77.5	115.1	144.5	175.3	230.5	284.8	335.7	15
16 U.S.-chartered banks	60.5	70.1	77.6	78.3	77.1	74.2	110.7	138.6	167.9	222.1	274.9	321.2	16
17 Fgn. banking off. in US	0.4	0.6	0.6	0.6	0.6	1.1	2.6	3.0	4.9	5.2	7.2	11.2	17
18 Bank holding companies	0.9	0.8	0.6	1.0	1.2	2.1	1.7	2.1	2.1	2.4	1.9	2.4	18
19 Banks in U.S.-aff. areas	-	-	-	-	-	-	-	-	0.4	0.8	0.9	1.0	19
20 Nonbank financial sectors	131.4	145.4	229.5	297.1	351.2	418.4	559.1	676.7	728.3	742.5	810.6	851.2	20
21 Savings institutions	65.2	62.7	98.8	126.9	143.7	146.8	193.1	234.7	257.2	288.9	185.7	145.0	21
22 Credit unions	3.3	3.6	4.5	6.3	5.9	7.0	8.0	8.8	7.1	6.3	14.4	19.6	22
23 Life insurance companies	11.1	14.3	18.6	25.9	36.9	49.4	60.0	67.0	75.7	108.8	121.0	164.2	23
24 Other insurance cos.	6.2	7.0	8.5	10.7	13.9	22.2	22.3	22.3	22.6	24.0	32.8	42.1	24
25 Private pension funds	18.3	29.7	47.4	56.1	62.4	74.3	83.1	87.0	86.0	102.3	100.9	108.8	25
26 St.&local govt.rtr.funds	19.1	24.3	34.3	39.3	43.3	40.6	50.6	58.3	57.7	72.7	82.3	83.7	26
27 Mutual funds	-	-	-	-	0.5	12.0	34.9	34.9	33.4	33.2	36.5	48.3	27
28 Money mkt. mutual funds	4.8	10.4	12.0	13.4	17.0	18.1	15.1	27.0	18.4	21.0	36.9	41.3	28
29 ABS issuers	-	-	-	3.0	10.9	23.9	61.5	97.7	124.9	118.7	125.4	111.5	29
30 Brokers and dealers	-	-	-	-	-	4.9	9.8	14.6	19.5	24.4	44.0	54.0	30
31 Bank personal trusts	13.4	13.6	13.4	15.6	16.8	19.2	20.0	22.4	25.8	28.0	31.5	32.6	31

(2) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the U.S. government, which is shown in L.210, line 33.

BILLIONS OF DOLLARS, END OF PERIOD.

L.210-L.211 Treasury Securities and Agency Securities

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.210 Treasury Securities														
1	2844.0	2907.4	2980.7	3061.4	3120.4	3180.6	3222.4	3309.9	3361.4	3368.0	3404.1	3465.6	Total liabilities	1
2	142.0	145.4	150.3	157.3	163.4	166.5	169.1	171.9	175.0	177.1	178.4	179.9	Savings bonds	2
3	2702.0	2762.1	2830.4	2904.3	2957.0	3014.1	3053.3	3138.0	3186.4	3190.9	3225.5	3285.6	Other Treasury issues	3
4	2844.0	2907.4	2980.7	3061.4	3120.4	3180.6	3222.4	3309.9	3361.4	3368.0	3404.1	3465.6	Total assets	4
5	56.7	54.2	57.9	61.9	59.3	63.4	72.0	60.4	66.8	70.3	68.0	64.4	Govt.-spons. enterprises	5
6	265.8	276.9	279.7	295.8	296.5	313.1	319.4	332.0	337.3	347.6	353.0	364.5	Monetary authority	6
7	512.1	533.6	538.1	547.8	562.9	567.9	590.5	625.0	635.4	634.0	654.9	688.3	Rest of the world	7
8	2009.4	2042.8	2105.0	2156.8	2199.9	2236.2	2240.8	2292.4	2322.0	2315.9	2328.2	2348.4	Total private domestic	8
9	863.8	861.4	857.7	879.9	884.5	905.6	912.1	938.1	1001.2	1025.7	1064.9	1091.3	Nonfinancial sectors	9
10	450.3	440.0	440.9	461.5	460.2	469.4	471.0	562.9	559.7	582.7	631.0	677.3	Household sector	10
11	142.0	145.4	150.3	157.3	163.4	166.5	169.1	171.9	175.0	177.1	178.4	179.9	Savings bonds	11
12	308.2	294.6	290.5	304.3	296.6	302.9	301.9	331.0	304.7	405.4	452.4	497.4	Other Treas. issues	12
13	9.4	9.5	9.7	9.9	10.2	10.6	11.0	11.3	11.7	12.0	12.4	12.8	Nonfarm noncorp. bus.	13
14	69.4	76.9	81.4	87.1	84.4	85.4	89.0	86.4	92.8	95.9	100.1	99.8	Nonfin. corp. business	14
15	334.8	334.9	325.7	321.4	329.6	340.3	361.2	337.6	337.0	335.1	321.4	301.4	State and local govts.	15
16	255.9	267.0	287.5	294.4	310.2	307.2	313.9	322.2	344.9	330.8	313.9	290.4	Commercial banking	16
17	230.2	234.0	252.7	254.3	268.2	264.5	278.8	275.0	294.0	280.5	266.1	248.0	U.S.-chartered banks	17
18	18.7	23.6	25.3	29.6	31.8	31.7	31.9	36.1	59.2	39.6	37.3	32.7	Fgn. banking off. in US	18
19	3.9	3.9	5.5	6.1	5.5	5.9	5.6	5.3	5.8	4.8	4.8	4.4	Bank holding companies	19
20	3.1	3.5	3.9	4.3	4.7	5.1	5.5	5.8	5.9	5.8	5.6	5.3	Banks in U.S.-eff. areas	20
21	889.7	914.5	959.9	982.6	1005.3	1023.3	1014.8	1032.1	975.8	959.5	949.3	966.7	Nonbank financial sectors	21
22	28.2	29.7	29.8	34.0	31.2	31.2	30.3	28.2	29.3	29.5	27.1	27.1	Savings institutions	22
23	16.4	18.4	19.9	19.9	21.2	22.5	22.0	22.6	23.7	24.2	22.0	21.0	Credit unions	23
24	80.3	82.4	86.3	88.8	94.1	101.6	108.7	110.8	110.0	114.2	120.1	121.1	Life insurance companies	24
25	106.1	110.5	108.5	108.7	111.9	116.2	120.7	124.5	127.7	130.6	133.3	135.7	Other insurance cos.	25
26	247.6	256.6	267.7	271.5	278.9	279.5	287.9	288.4	277.2	275.4	273.7	275.6	Private pension funds	26
27	149.2	153.2	157.7	155.3	159.2	165.1	172.4	171.3	175.0	177.4	183.2	184.9	St.&local govt.rtr.funds	27
28	139.5	138.5	163.6	182.3	187.3	192.6	192.7	208.2	179.4	181.4	165.0	164.3	Mutual funds	28
29	10.3	10.8	11.2	11.6	12.4	13.2	14.0	14.6	15.0	15.4	15.4	15.7	Closed-end funds	29
30	84.5	79.4	79.4	79.7	77.7	75.8	75.2	80.8	70.5	59.5	59.9	67.4	Money mkt. mutual funds	30
31	-15.4	-5.7	-4.4	-9.6	-10.7	-14.8	-49.7	-54.7	-72.1	-90.3	-91.3	-90.1	Brokers and dealers	31
32	40.9	40.6	40.3	40.1	40.1	40.3	40.4	40.4	40.3	40.0	39.7	40.0	Bank personal trusts	32
33	2859.7	2923.3	2998.9	3080.3	3140.2	3201.2	3247.3	3336.5	3387.7	3395.4	3432.6	3492.3	U.S. govt. debt (1)	33

(1) Total Treasury securities (L.210, line 1) plus budget agency securities (L.211, line 2) and federal mortgage debt (L.216, line 7).

L.211 Agency Securities (2)

1	1601.2	1652.7	1696.8	1734.0	1770.6	1790.3	1865.1	1902.9	1980.7	2048.5	2104.4	2176.0	Total liabilities	1
2	15.8	15.9	18.1	18.8	19.6	20.6	24.7	26.6	26.3	27.4	28.5	28.7	Budget agencies	2
3	405.7	417.8	434.7	445.1	451.2	468.4	510.3	523.7	563.7	600.3	638.3	700.9	Govt.-spons. enterprises	3
4	1179.8	1219.0	1244.0	1272.0	1299.8	1381.3	1330.1	1352.6	1398.8	1428.8	1437.6	1448.4	Fed. related mortgage pools	4
5	1601.2	1652.7	1696.8	1734.0	1770.6	1790.3	1865.1	1902.9	1980.7	2048.5	2104.4	2176.0	Total assets	5
6	-	-	-	-	-	-	-	-	-	-	-	-	U.S. government	6
7	40.3	45.0	44.9	47.0	46.4	49.0	55.1	67.2	75.6	85.6	103.3	127.9	Govt.-spons. enterprises	7
8	6.0	5.7	5.5	5.4	5.1	5.0	4.8	4.6	4.2	3.9	3.8	3.6	Monetary authority	8
9	65.6	72.3	73.7	80.6	82.4	91.4	101.1	117.6	124.4	129.8	135.8	141.1	Rest of the world	9
10	1489.4	1529.7	1572.7	1600.9	1636.7	1644.8	1704.0	1713.4	1776.5	1829.2	1862.4	1903.3	Total private domestic	10
11	274.3	281.6	296.4	319.6	312.9	276.8	261.5	272.9	317.9	362.0	375.5	421.1	Nonfinancial sectors	11
12	188.9	191.1	210.0	237.3	227.3	188.9	169.2	199.4	247.9	306.2	338.7	406.6	Household sector	12
13	4.6	5.1	5.6	6.1	6.8	7.5	8.2	8.9	10.0	11.3	10.1	9.8	Nonfin. corp. business	13
14	88.8	85.4	88.8	76.2	78.8	88.4	84.2	64.5	60.0	44.5	26.7	4.7	State and local govts.	14
15	345.9	357.9	371.3	378.5	398.4	408.6	417.1	423.2	425.7	429.4	429.0	428.0	Commercial banking	15
16	331.2	341.3	353.4	360.1	377.0	385.9	393.3	396.3	394.9	398.4	398.3	398.1	U.S.-chartered banks	16
17	11.7	13.5	13.8	14.1	17.0	18.0	19.0	21.5	25.1	24.8	24.0	22.9	Fgn. banking off. in US	17
18	1.8	1.6	2.3	2.2	2.2	2.4	2.5	3.1	3.4	3.7	4.2	4.5	Bank holding companies	18
19	1.2	1.5	1.9	2.1	2.2	2.2	2.3	2.3	2.3	2.4	2.5	2.5	Banks in U.S.-eff. areas	19
20	869.3	890.1	905.0	902.9	925.4	959.5	1025.4	1017.4	1032.9	1037.9	1057.9	1054.3	Nonbank financial sectors	20
21	140.8	142.1	137.8	143.8	141.8	143.7	144.7	147.3	148.6	149.6	160.0	159.9	Savings institutions	21
22	22.5	24.6	26.9	28.7	31.9	32.7	34.6	36.3	40.0	40.4	41.6	48.8	Credit unions	22
23	171.7	176.9	185.8	193.0	199.3	209.2	216.9	222.8	228.0	225.4	225.4	229.6	Life insurance companies	23
24	43.0	42.9	42.5	42.4	43.8	43.5	44.0	44.5	44.8	45.1	45.4	46.1	Other insurance cos.	24
25	110.5	112.7	115.8	112.1	119.5	118.3	121.6	114.8	112.5	109.9	107.3	102.6	Private pension funds	25
26	88.9	84.0	88.0	85.1	76.4	74.8	75.6	79.3	80.0	82.4	85.7	86.1	St.&local govt.rtr.funds	26
27	52.9	59.8	66.7	69.5	72.3	75.2	85.8	85.4	79.5	75.5	77.7	73.2	Mutual funds	27
28	39.7	44.0	50.9	54.8	51.1	56.8	65.8	67.5	68.3	71.2	74.0	78.8	Money mkt. mutual funds	28
29	110.8	104.3	94.8	91.4	84.4	86.3	102.5	107.9	114.2	113.8	115.5	111.5	ABS issuers	29
30	57.6	66.5	62.1	53.0	63.8	74.7	87.4	78.9	84.5	92.2	97.2	93.7	Brokers and dealers	30
31	32.6	32.2	31.9	31.8	31.9	32.3	32.6	32.7	32.7	32.4	32.2	31.9	Bank personal trusts	31

(2) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the U.S. government, which is shown in L.210, line 33.

BILLIONS OF DOLLARS, END OF PERIOD.

L.212-L.215 Private Securities

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.212 Tax-Exempt Securities and Loans (1)													
1 Total liabilities	365.4	398.3	451.3	505.7	564.4	744.6	787.0	862.5	921.4	991.2	1039.9	1108.6	1
2 State and local governments	502.8	517.9	547.3	580.8	608.8	536.2	590.7	668.1	725.5	793.8	858.9	901.1	2
3 Short-term	14.9	16.0	22.7	21.3	17.6	20.5	20.4	18.7	21.2	25.3	29.1	35.0	3
4 Other	288.0	501.9	324.5	359.6	391.2	515.7	578.3	649.4	704.4	768.5	809.9	866.2	4
5 Household sector	16.7	21.1	29.6	41.0	51.2	81.3	79.1	78.2	79.5	81.9	85.8	93.5	5
6 Nonfin. corporate business (Industrial revenue bonds)	45.9	59.3	74.5	83.9	104.4	127.0	117.1	116.2	116.4	115.5	115.2	114.0	6
7 Total assets	365.4	398.3	451.3	505.7	564.4	744.6	787.0	862.5	921.4	991.2	1039.9	1108.6	7
8 Household sector	76.4	93.2	122.1	156.7	184.3	257.2	242.5	322.5	375.3	430.8	448.5	483.3	8
9 Nonfin. corporate business	3.5	3.5	3.5	4.2	4.1	4.9	8.0	10.5	12.0	11.4	10.1	11.7	9
10 State and local governments	7.0	7.1	7.4	8.0	9.0	7.8	7.7	8.1	9.6	11.9	14.5	15.9	10
11 Commercial banking	148.0	154.0	158.3	162.1	174.6	231.7	203.4	174.3	151.6	133.8	117.4	103.2	11
12 Savings institutions	3.6	3.6	3.3	3.1	2.8	3.4	3.1	3.1	2.8	2.6	3.0	2.4	12
13 Insurance sector	91.3	94.9	99.7	99.2	95.9	100.6	117.9	137.3	144.8	145.4	151.0	138.8	13
14 Life insurance companies	6.7	7.2	9.0	10.0	8.7	9.7	11.7	10.7	9.1	9.0	12.3	10.2	14
15 Other insurance companies	80.5	83.9	87.0	86.7	84.7	88.2	101.9	124.8	134.1	134.8	136.9	126.8	15
16 Private pension funds	-	-	0.6	0.5	0.9	1.5	3.6	1.1	1.1	1.4	1.4	1.6	16
17 St. loc. govt. rtr. funds	4.1	3.9	3.1	2.0	1.5	1.1	0.7	0.8	0.5	0.3	0.4	0.2	17
18 Mutual funds	4.4	5.1	8.0	13.4	19.1	33.5	65.3	70.7	78.7	93.6	109.1	137.1	18
19 Closed-end funds	-	-	-	-	-	1.0	2.0	3.3	7.5	12.1	13.9	26.9	19
20 Money market mutual funds	1.9	4.2	13.2	16.8	23.8	36.3	63.8	61.4	65.7	69.4	83.6	89.9	20
21 Brokers and dealers	2.5	3.0	4.6	6.5	11.0	19.9	16.6	8.3	7.5	7.1	7.9	9.4	21
22 Bank personal trusts	26.8	29.6	31.2	35.7	39.9	48.2	56.9	63.1	65.9	73.0	80.8	89.9	22

(1) Includes small amounts of taxable securities issued since 1986.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.213 Corporate and Foreign Bonds													
1 Total liabilities	508.4	543.7	595.8	642.5	739.7	883.1	1105.6	1270.4	1432.6	1581.3	1696.0	1856.5	1
2 Nonfin. corporate business	365.6	398.3	421.0	447.0	495.1	578.2	705.4	784.1	887.2	961.1	1008.2	1086.9	2
3 Rest of the world (2)	49.8	54.5	61.1	64.2	68.0	71.8	74.9	82.3	89.2	94.1	115.4	129.5	3
4 Financial sectors	93.8	90.9	113.7	131.3	174.6	233.1	325.4	404.0	456.1	526.1	572.4	640.0	4
5 Commercial banking	23.2	26.1	32.4	42.0	55.5	74.4	90.5	104.0	109.1	113.7	108.9	113.2	5
6 Funding corporations	-	-	-	0.3	1.0	3.1	4.6	7.2	6.2	4.9	7.7	14.7	6
7 Savings institutions	3.7	3.2	3.7	4.0	5.9	10.5	15.4	19.8	21.7	18.3	12.7	8.6	7
8 Finance companies	65.5	68.9	77.0	81.0	90.5	105.3	131.6	141.2	147.0	162.7	178.2	191.3	8
9 REITs	1.4	0.7	0.7	0.7	0.8	1.5	1.8	2.3	2.5	2.7	2.8	3.0	9
10 Brokers and dealers	-	-	-	0.4	1.1	1.3	3.4	3.2	7.5	13.8	15.3	19.0	10
11 ABS issuers	-	-	-	3.0	21.9	34.9	78.1	126.2	162.2	210.1	246.7	290.4	11
12 Total assets	508.4	543.7	595.8	642.5	739.7	883.1	1105.6	1270.4	1432.6	1581.3	1696.0	1856.5	12
13 Household sector	31.1	31.3	24.9	28.1	31.1	30.6	60.2	62.3	36.4	40.6	94.7	105.0	13
14 Rest of the world (3)	36.9	47.9	68.3	74.9	90.5	126.4	166.6	185.4	199.3	211.9	217.2	233.4	14
15 Commercial banking	10.8	10.7	11.1	16.2	21.9	31.1	53.3	78.1	89.0	84.1	88.7	96.3	15
16 Savings institutions	27.3	24.0	30.7	42.4	53.7	56.8	64.1	88.2	105.3	91.0	75.6	72.7	16
17 Insurance sector	372.3	396.5	425.9	441.6	494.6	577.1	666.8	751.6	862.0	983.0	1060.8	1163.4	17
18 Life insurance companies	178.8	186.1	202.3	219.1	242.8	280.6	321.4	388.3	457.5	511.0	566.9	595.1	18
19 Other insurance companies	23.6	24.3	25.8	21.6	25.7	33.9	48.0	55.5	65.7	79.3	89.2	97.2	19
20 Private pension funds	77.7	83.3	95.2	107.9	123.4	155.1	178.3	190.1	203.9	226.1	235.5	275.7	20
21 St. loc. govt. rtr. funds	92.2	100.8	102.6	93.0	102.7	107.4	119.1	117.7	136.9	146.5	169.3	195.4	21
22 Mutual funds	8.5	10.1	10.2	13.0	16.5	20.1	46.9	56.2	68.4	74.1	87.6	100.5	22
23 Closed-end funds	2.4	2.3	2.8	2.6	2.2	2.5	3.9	6.1	16.5	16.7	15.0	13.6	23
24 Brokers and dealers	2.0	3.4	5.9	7.9	13.7	22.9	23.2	19.4	29.1	32.9	28.9	40.9	24
25 Bank personal trusts	17.1	17.4	16.0	15.8	15.6	15.7	20.5	25.1	24.5	27.1	27.3	30.7	25

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.214 Mutual Fund Shares													
1 Shares at market value	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	566.2	602.1	813.9	1
2 Holdings at market value	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	566.2	602.1	813.9	2
3 Household sector	45.6	46.6	57.3	87.7	105.7	192.4	318.3	352.5	370.1	434.6	451.9	592.0	3
4 Nonfin. corp. business	1.5	1.6	3.1	4.5	7.2	10.8	15.7	12.0	10.6	9.5	8.2	10.9	4
5 Commercial banking	-	-	-	-	-	-	-	-	-	2.2	1.9	3.7	5
6 Credit unions	-	-	-	-	-	-	-	1.8	1.4	1.2	1.4	2.6	6
7 Life insurance companies	1.1	1.5	2.8	2.7	3.0	3.5	14.5	12.1	18.5	19.1	30.7	46.7	7
8 Private pension funds	7.1	4.1	5.8	6.9	7.9	10.8	14.0	29.0	31.2	41.6	45.4	64.4	8
9 Bank personal trusts	6.4	6.0	7.8	10.4	12.9	22.7	51.1	52.0	46.5	57.9	62.7	93.6	9

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.215 Corporate Equities (4)													
1 Shares at market value	1534.7	1422.6	1611.2	1919.8	1850.9	2360.0	2763.4	2778.9	3090.9	3809.7	3530.2	4663.6	1
2 Nonfin. corporate business	1255.8	1133.6	1274.3	1536.7	1448.4	1797.2	2136.0	2243.1	2510.8	3173.3	3010.6	4125.7	2
3 Rest of the world (2)	18.9	16.5	17.4	26.2	26.0	41.0	63.8	69.4	86.0	119.9	110.0	158.8	3
4 Financial corporations	260.0	272.5	319.4	357.0	376.5	521.8	564.5	466.2	502.2	516.5	409.5	579.0	4
5 Holdings at market value	1534.7	1422.6	1611.2	1919.8	1850.9	2360.0	2763.4	2778.9	3090.9	3809.7	3530.2	4663.6	5
6 Household sector	933.9	839.9	984.7	1027.8	951.4	1210.3	1398.6	1383.8	1513.7	1828.5	1716.7	2468.6	6
7 Rest of the world (3)	64.6	64.4	76.5	96.4	96.1	125.6	168.9	175.6	201.0	251.2	221.7	271.9	7
8 Commercial banking	0.1	0.1	0.1	0.1	"	0.1	0.1	"	"	4.7	2.2	4.5	8
9 Savings institutions	4.2	3.2	3.3	4.3	4.1	5.2	7.0	7.0	8.5	11.0	8.8	10.3	9
10 Insurance sector	346.3	344.8	434.5	550.2	560.5	715.4	838.6	854.1	989.9	1225.3	1131.6	1487.1	10
11 Life insurance companies	46.3	46.2	52.9	62.2	60.3	74.0	76.4	80.5	89.3	106.5	97.9	117.9	11
12 Other insurance companies	32.3	32.4	38.5	48.1	44.7	57.0	61.2	65.1	71.4	84.0	79.9	94.1	12
13 Private pension funds	223.5	218.5	282.9	350.3	359.0	464.4	550.9	538.9	609.5	734.7	657.6	888.5	13
14 St. loc. govt. rtr. funds	44.3	47.8	60.2	89.6	96.5	120.1	158.2	169.6	219.7	300.1	296.1	386.6	14
15 Mutual funds	42.4	37.4	49.4	74.4	80.6	113.7	161.2	181.7	203.2	250.5	233.2	351.1	15
16 Closed-end funds	4.9	4.2	4.1	4.3	3.7	4.2	7.5	18.4	14.3	17.1	16.3	21.8	16
17 Brokers and dealers	3.3	3.5	4.9	10.0	8.9	14.1	17.7	10.7	12.2	14.1	9.6	14.3	17
18 Bank personal trusts	135.0	125.0	133.9	152.4	145.5	171.4	163.8	156.4	171.7	207.3	190.1	234.2	18
19 Memo: Market value of domestic corporations (5)	1475.3	1366.1	1546.2	1831.2	1747.6	2243.7	2614.1	2623.2	2914.9	3570.0	3312.1	4570.2	19

(2) Holdings of foreign issues by U.S. residents.  
 (3) Holdings of U.S. issues by foreign residents.  
 (4) Excludes mutual fund shares shown above.  
 (5) Sum of lines 2 and 4 less the sum of lines 6, 12, 16, and 17

L.212-L.215 Private Securities

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.212 Tax-Exempt Securities and Loans (1)														
1	1118.1	1139.6	1142.7	1139.7	1160.7	1202.2	1210.0	1217.0	1222.3	1229.5	1209.9	1202.7	Total liabilities	1
2	908.0	925.9	926.2	917.7	937.9	975.3	978.5	983.9	984.6	987.5	966.3	955.0	State and local governments	2
3	34.5	39.0	38.0	34.5	35.1	45.3	38.2	39.6	38.9	43.6	33.5	34.7	Short-term	3
4	874.3	886.9	888.2	883.2	902.8	930.0	940.3	944.3	945.7	943.9	932.8	921.0	Other	4
5	96.1	100.8	103.9	108.1	109.9	114.2	118.4	120.0	124.1	128.3	130.8	134.6	Household sector	5
6	113.2	112.0	112.6	114.0	112.9	112.7	113.1	113.9	113.4	113.8	112.0	112.4	Nonfin. corporate business (Industrial revenue bonds)	6
7	1118.1	1139.6	1142.7	1139.7	1160.7	1202.2	1210.0	1217.0	1222.3	1229.5	1209.9	1202.7	Total assets	7
8	477.8	485.4	473.1	448.6	447.4	465.6	446.6	432.0	419.3	429.4	407.3	403.2	Household sector	8
9	18.3	11.8	11.2	12.3	11.8	12.8	14.3	14.4	13.4	12.8	12.9	12.6	Nonfin. corporate business	9
10	15.5	15.3	15.2	15.3	15.2	14.9	15.1	14.8	14.4	13.7	12.8	11.7	State and local governments	10
11	100.7	98.9	99.0	97.5	95.9	96.6	99.2	99.2	99.6	99.3	98.6	97.6	Commercial banking	11
12	2.3	2.3	2.3	2.1	2.1	2.0	2.0	2.1	2.1	2.2	2.2	2.0	Savings institutions	12
13	139.1	141.3	144.6	147.8	150.7	154.9	159.4	163.3	166.9	168.0	169.3	171.5	Insurance sector	13
14	18.1	18.3	18.7	11.4	11.5	12.5	13.9	14.7	15.5	14.9	15.4	15.8	Life insurance companies	14
15	127.2	129.2	131.0	134.3	136.9	140.0	143.1	146.1	149.0	150.8	151.6	153.4	Other insurance companies	15
16	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.7	Private pension funds	16
17	0.1	0.1	0.3	0.4	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	St.&loc. govt. rtr. funds	17
18	145.5	154.4	164.7	173.4	186.8	198.0	211.0	217.9	221.0	219.8	220.6	212.5	Mutual funds	18
19	31.0	34.5	37.9	40.6	42.2	43.3	43.4	44.0	44.9	45.0	45.1	45.1	Closed-end funds	19
20	96.6	93.0	91.3	94.8	99.9	97.0	99.3	103.2	114.9	111.2	110.5	118.7	Money market mutual funds	20
21	7.9	10.1	9.4	11.3	9.9	14.4	14.2	17.1	13.1	12.5	12.4	15.5	Brokers and dealers	21
22	91.6	92.8	94.0	96.0	98.7	102.0	105.5	108.9	112.7	115.7	118.2	120.3	Bank personal trusts	22

(1) Includes small amounts of taxable securities issued since 1986.

L.213 Corporate and Foreign Bonds

1	1895.6	1940.5	1979.9	2023.1	2087.4	2141.5	2216.3	2277.0	2329.9	2364.9	2390.5	2416.9	Total liabilities	1
2	1106.1	1125.5	1140.9	1154.4	1175.9	1194.0	1212.8	1229.6	1238.5	1247.5	1251.0	1251.6	Nonfin. corporate business	2
3	129.8	134.4	137.5	143.9	160.6	171.9	193.0	203.4	210.6	212.9	214.2	220.4	Rest of the world (2)	3
4	659.7	680.5	701.5	724.8	751.0	774.8	810.5	844.1	880.8	904.5	925.4	944.9	Financial sectors	4
5	116.2	117.9	122.7	127.6	131.4	133.3	134.2	134.9	134.5	135.0	136.2	140.8	Commercial banking	5
6	18.3	19.6	23.2	26.4	34.5	34.8	39.9	48.0	52.7	57.0	63.4	68.0	Fundings corporations	6
7	7.2	6.6	5.9	5.5	5.0	4.3	4.2	3.9	3.8	3.5	3.2	3.1	Savings institutions	7
8	189.8	191.9	191.4	195.3	197.3	199.9	204.2	206.0	211.7	219.6	228.2	235.1	Finance companies	8
9	3.1	3.3	3.4	4.0	4.1	4.2	4.2	4.3	4.5	4.8	5.2	5.6	REITs	9
10	19.7	23.1	22.7	21.7	19.3	22.8	26.4	33.7	31.3	31.3	29.4	34.3	Brokers and dealers	10
11	305.4	318.3	332.2	344.3	359.4	373.4	397.4	421.2	442.2	453.3	459.7	466.2	ABS issuers	11
12	1895.6	1940.5	1979.9	2023.1	2087.4	2141.5	2216.3	2277.0	2329.9	2364.9	2390.5	2416.9	Total assets	12
13	110.9	101.7	92.9	106.6	115.6	117.7	116.8	142.3	162.5	184.8	182.7	198.3	Household sector	13
14	236.7	243.2	249.2	251.5	247.7	254.9	261.7	275.0	280.8	292.4	302.3	311.1	Rest of the world (3)	14
15	94.5	93.1	94.3	94.7	98.5	97.7	99.1	98.2	97.3	98.7	101.3	104.2	Commercial banking	15
16	71.8	69.9	73.0	80.0	81.7	83.3	88.8	89.1	97.4	96.7	92.7	86.7	Savings institutions	16
17	1180.1	1212.9	1244.9	1267.1	1299.5	1324.9	1354.7	1378.0	1388.5	1391.7	1409.4	1423.3	Insurance sector	17
18	607.8	624.8	638.8	653.9	674.5	688.2	705.4	719.5	736.0	742.9	756.7	766.1	Life insurance companies	18
19	97.8	97.7	97.4	97.0	98.9	100.4	102.0	103.1	103.9	104.4	104.7	104.8	Other insurance companies	19
20	272.3	288.9	292.4	292.1	303.1	305.8	316.8	309.4	299.7	298.4	296.6	294.6	Private pension funds	20
21	202.2	209.6	216.3	223.2	223.0	229.7	231.4	238.0	246.9	246.1	251.4	257.8	St.&loc. govt. rtr. funds	21
22	110.3	123.8	115.2	120.3	130.2	148.1	167.6	176.4	179.0	177.8	188.8	173.5	Mutual funds	22
23	14.4	14.3	14.3	15.3	17.2	18.0	18.6	19.3	20.0	20.4	20.5	20.6	Closed-end funds	23
24	46.7	47.6	50.2	50.9	59.8	61.0	71.7	73.8	77.0	67.4	66.5	64.3	Brokers and dealers	24
25	32.1	34.0	35.8	36.8	37.2	36.8	36.2	35.8	35.4	34.9	34.4	34.9	Bank personal trusts	25

L.214 Mutual Fund Shares

1	860.4	924.4	965.6	1042.1	1134.6	1225.8	1342.4	1429.3	1438.7	1463.6	1505.7	1463.0	Shares at market value	1
2	860.4	924.4	965.6	1042.1	1134.6	1225.8	1342.4	1429.3	1438.7	1463.6	1505.7	1463.0	Holdings at market value	2
3	619.8	649.6	687.9	733.9	795.8	853.7	927.7	972.5	975.5	980.0	1014.1	968.5	Household sector	3
4	13.1	13.9	14.8	15.6	17.0	19.3	20.8	22.4	22.3	21.8	21.6	20.3	Nonfin. corp business	4
5	4.5	4.0	4.4	3.4	3.7	3.4	3.8	3.9	3.0	2.3	2.0	2.0	Commercial banking	5
6	3.2	3.7	3.9	4.1	4.3	4.6	4.4	4.2	8.1	8.1	8.1	"	Credit unions	6
7	51.1	56.6	43.0	70.7	75.2	81.6	90.3	105.6	112.7	115.0	124.3	128.0	Life insurance companies	7
8	49.2	73.4	78.6	86.4	97.0	110.5	124.8	137.3	148.7	140.2	148.8	150.5	Private pension funds	8
9	99.5	103.2	113.0	128.1	141.5	152.7	170.6	183.5	184.4	184.2	194.8	193.7	Bank personal trusts	9

L.215 Corporate Equities (4)

1	4925.5	4841.5	5084.2	5442.9	5647.3	5685.7	5941.7	6186.5	6052.2	5877.7	6135.1	6048.8	Shares at market value	1
2	4185.8	4067.5	4216.6	4609.2	4717.8	4736.4	4986.0	5127.0	5010.0	4812.3	5060.2	5003.3	Nonfin. corporate business	2
3	164.1	168.9	177.6	178.1	190.4	203.0	233.4	297.7	313.8	313.0	327.2	331.2	Rest of the world (2)	3
4	573.6	605.2	689.9	675.6	739.1	744.3	802.3	761.8	728.5	752.4	747.7	714.2	Financial corporations	4
5	4925.5	4841.5	5084.2	5442.9	5647.3	5685.7	5941.7	6186.5	6052.2	5877.7	6135.1	6048.8	Holdings at market value	5
6	2537.2	2427.7	2548.1	2818.0	2869.4	2853.5	2975.7	3087.7	2969.0	2839.2	2952.9	2912.7	Household sector	6
7	268.7	267.2	262.0	300.2	305.3	304.4	308.8	340.8	345.9	343.4	343.8	340.8	Rest of the world (3)	7
8	4.4	4.4	4.1	4.9	5.1	5.3	5.6	7.0	6.5	6.8	6.9	7.2	Commercial banking	8
9	10.4	10.4	10.6	11.2	11.3	11.4	11.9	12.5	12.0	10.9	11.0	10.4	Savings institutions	9
10	1472.2	1480.9	1532.6	1638.0	1699.7	1721.3	1786.1	1835.9	1796.8	1774.2	1845.4	1831.6	Insurance sector	10
11	117.9	118.6	120.9	121.7	130.0	134.9	141.1	146.3	141.4	145.7	150.2	158.7	Life insurance companies	11
12	95.7	96.2	96.4	97.5	98.6	100.2	101.9	103.4	104.3	101.4	105.3	105.2	Other insurance companies	12
13	855.5	862.4	892.0	962.1	1005.3	1017.1	1055.2	1079.5	1036.1	1028.1	1070.2	1047.2	Private pension funds	13
14	403.1	403.7	423.2	448.9	465.8	469.0	487.8	506.7	514.9	499.1	513.7	520.5	St.&loc. govt. rtr. funds	14
15	368.6	400.3	400.4	451.7	505.6	544.7	618.0	668.9	695.8	697.7	743.7	737.7	Mutual funds	15
16	22.4	22.5	22.6	23.3	24.7	25.2	27.0	29.3	32.7	31.5	33.1	32.7	Closed-end funds	16
17	12.3													

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.216 Total Mortgages												
1 Total mortgages	1460.4	1566.7	1641.2	1626.8	2054.4	2312.3	2615.5	2963.5	3250.3	3549.0	3762.9	3924.8
2 Home	965.1	1039.8	1081.8	1199.4	1335.0	1504.6	1707.1	1936.1	2171.0	2407.8	2616.3	2780.0
3 Multifamily	142.3	142.1	145.8	160.9	185.7	215.5	251.8	276.1	293.7	306.5	309.4	306.4
4 Commercial	255.5	277.5	302.2	354.8	421.3	486.4	561.4	663.5	702.7	754.2	758.3	759.0
5 Farm	97.5	107.2	111.3	113.7	112.4	105.9	95.2	87.7	83.0	80.5	78.9	79.3
6 Total liabilities	1460.4	1566.7	1641.2	1626.8	2054.4	2312.3	2615.5	2963.5	3250.3	3549.0	3762.9	3924.8
7 U.S. government	0.6	0.4	0.3	0.2	0.1	0.1	"	"	"	"	"	7
8 REITs	1.9	1.9	2.0	2.1	2.5	2.5	2.8	3.1	3.4	3.7	4.3	4.8
9 Private nonfinancial sectors	1457.9	1564.3	1638.8	1626.4	2051.8	2309.7	2612.7	2960.3	3246.9	3545.2	3758.5	3920.0
10 Household sector	936.4	1007.0	1041.5	1142.7	1277.1	1461.6	1644.6	1876.4	2127.8	2376.9	2594.1	2765.2
11 Nonfinancial business	521.5	557.3	597.3	683.8	774.7	868.1	968.1	1084.0	1119.1	1168.4	1164.4	1154.8
12 Farm	97.5	107.2	111.3	113.7	112.4	105.9	95.2	87.7	83.0	80.5	78.9	79.3
13 Nonfarm noncorporate	310.5	335.8	409.6	472.9	556.7	665.8	744.1	804.8	850.6	883.9	893.1	882.4
14 Corporate	113.5	116.3	76.4	97.1	105.5	96.5	128.8	191.4	185.5	203.9	192.4	193.1
15 Total assets	1460.4	1566.7	1641.2	1626.8	2054.4	2312.3	2615.5	2963.5	3250.3	3549.0	3762.9	3924.8
16 Household sector	111.4	119.0	121.5	121.4	111.7	124.8	115.4	171.7	178.6	190.2	177.2	162.1
17 Nonfarm noncorp. business	12.2	20.3	25.0	29.3	39.3	44.0	46.7	41.1	43.3	41.1	38.4	34.8
18 State and local governments	33.4	41.0	46.3	54.2	64.4	74.2	86.0	94.7	98.4	104.7	110.0	115.7
19 U.S. government	42.1	47.0	49.4	50.6	51.5	53.3	54.4	49.1	48.0	47.3	82.9	98.3
20 Govt.-spons. enterprises (1)	108.8	113.4	127.5	137.9	150.1	159.7	147.0	139.5	144.5	150.5	156.1	167.9
21 Fed. related mortgage pools	114.0	129.0	178.5	244.9	289.0	368.9	531.6	670.4	745.3	869.5	1019.9	1156.5
22 Private finan. institutions	1046.6	1096.8	1093.0	1190.5	1348.4	1487.4	1633.7	1797.0	1992.2	2145.6	2178.4	2191.6
23 Commercial bankings	262.7	284.2	301.3	330.5	379.5	429.2	502.5	591.4	669.2	763.5	849.3	881.3
24 Thrift institutions	598.9	616.4	580.6	633.9	719.4	778.0	804.1	854.2	926.1	917.4	828.7	758.2
25 Savings institutions	594.3	612.2	576.3	626.9	710.1	765.7	784.8	824.3	888.0	872.5	779.0	705.4
26 Credit unions	4.7	4.4	4.2	7.0	9.2	12.4	19.3	29.9	38.1	44.8	49.7	52.8
27 Insurance sector	146.5	155.5	166.4	177.9	184.6	202.9	229.2	246.2	271.8	301.1	314.6	320.9
28 Life insurance companies	131.1	137.7	142.0	151.0	156.7	171.8	193.8	212.4	232.9	254.2	267.9	265.3
29 Other insurance cos.	1.0	1.3	1.4	2.3	2.7	3.3	4.3	5.0	5.6	6.5	6.9	6.5
30 Private pension funds	3.6	3.9	9.1	9.9	10.0	12.5	15.5	13.5	17.7	25.1	23.8	32.3
31 St.&loc. govt. rtr. funds	10.9	12.5	13.8	14.7	15.3	15.3	15.6	15.4	15.6	15.3	16.1	16.9
32 Finance companies	13.8	16.8	18.7	20.5	23.8	28.6	34.2	42.2	47.3	53.8	65.5	65.8
33 Mortgage companies	16.1	16.4	18.6	19.5	21.6	24.7	36.6	25.9	29.0	49.2	49.2	60.3
34 REITs	4.2	2.6	2.6	2.7	3.5	5.9	5.9	7.0	7.8	8.4	7.7	7.0
35 ABS issuers	-	-	-	-	11.0	13.0	16.6	28.5	37.3	48.3	59.2	94.2
36 Bank personal trusts	4.4	4.7	4.8	5.5	5.0	5.0	4.5	3.7	3.7	4.1	4.2	4.0

(1) FHLB loans to members are included in "other loans" category.

L.217 Home Mortgages (2)

1 Total liabilities	965.1	1039.8	1081.8	1199.4	1335.0	1504.6	1707.1	1936.1	2171.0	2407.8	2616.3	2780.0
2 Household sector	904.9	973.3	1004.7	1092.8	1228.2	1378.8	1573.7	1795.3	2023.1	2253.1	2455.0	2613.7
3 Nonfarm noncorp. business	49.4	55.5	65.6	94.6	102.2	112.5	119.4	126.1	132.5	138.7	144.7	149.3
4 Nonfin. corporate business	10.7	11.1	11.5	12.0	12.6	13.3	14.0	14.7	15.4	16.0	16.6	17.0
5 Total assets	965.1	1039.8	1081.8	1199.4	1335.0	1504.6	1707.1	1936.1	2171.0	2407.8	2616.3	2780.0
6 Household sector	62.3	72.8	78.3	74.0	67.8	80.3	67.1	107.4	131.5	149.7	119.5	100.3
7 Nonfarm noncorp. business	3.7	6.5	8.5	10.0	13.3	13.9	16.1	15.0	17.1	17.1	16.9	16.6
8 State and local governments	19.7	25.6	28.4	33.7	39.2	45.0	49.0	50.1	52.6	57.3	60.9	62.9
9 U.S. government	18.3	20.7	22.1	22.9	23.5	24.4	24.1	28.8	21.8	21.3	37.9	37.1
10 Govt.-spons. enterprises	57.8	64.0	74.3	83.7	94.4	106.6	101.4	98.9	104.7	110.0	115.3	126.2
11 Fed. related mortgage pools	107.1	125.0	174.3	239.5	283.0	361.5	519.7	654.0	723.6	842.3	990.4	1150.4
12 Commercial bankings	160.4	170.3	173.8	182.5	196.2	213.4	235.8	276.3	314.3	368.6	458.0	485.6
13 Thrift institutions	483.1	499.4	469.7	490.4	548.4	574.1	587.6	603.1	679.7	675.8	627.3	591.2
14 Savings institutions	478.5	494.9	454.4	483.4	531.1	561.7	568.3	573.2	641.6	631.0	577.6	538.4
15 Credit unions	4.7	4.4	4.2	7.0	9.2	12.4	19.3	29.9	38.1	44.8	49.7	52.8
16 Insurance sector	22.9	22.5	23.9	22.8	21.6	20.0	21.3	19.8	17.6	21.2	24.7	22.5
17 Life insurance companies	17.9	17.2	16.8	15.3	14.1	12.4	12.8	13.2	11.2	12.2	13.0	11.5
18 Private pension funds	1.4	1.5	3.3	2.8	3.7	5.9	5.3	3.0	5.4	8.2	7.2	10
19 St.&loc. govt. rtr. funds	3.5	3.8	3.9	3.9	3.8	3.7	3.2	3.5	3.4	3.4	3.5	3.7
20 Finance companies	13.8	16.8	18.7	20.5	23.8	28.6	34.2	42.2	47.3	53.8	65.5	65.8
21 Mortgage companies	11.0	11.2	13.4	14.3	15.7	18.5	29.5	17.7	22.6	42.8	41.9	53.1
22 REITs	0.4	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.4
23 ABS issuers	-	-	-	-	11.0	13.0	16.6	27.8	34.9	43.3	53.3	84.8
24 Bank personal trusts	4.4	4.7	4.8	5.5	5.0	5.0	4.5	3.7	3.7	4.1	4.2	4.0

(2) Mortgages on 1-4 family structures.

BILLIONS OF DOLLARS, END OF PERIOD.

L.216-L.217 Mortgage Markets

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.216 Total Mortgages														
1	3959.1	3982.8	4024.5	4049.3	4067.2	4116.0	4174.2	4215.5	4242.4	4300.1	4361.1	4409.4	Total mortgages	1
2	2823.5	2857.2	2915.4	2959.6	2979.3	3038.1	3098.3	3147.3	3181.1	3234.7	3291.9	3339.2	Home	2
3	309.0	304.8	302.0	295.4	294.1	291.4	290.7	290.5	289.2	290.8	292.2	292.2	Multifamily	3
4	747.4	741.0	726.6	713.9	713.0	705.5	704.0	696.5	690.7	692.8	694.7	695.5	Commercial	4
5	79.2	79.8	80.5	80.4	80.8	81.0	81.1	81.2	81.3	81.9	82.3	82.5	Farm	5
6	3959.1	3982.8	4024.5	4049.3	4067.2	4116.0	4174.2	4215.5	4242.4	4300.1	4361.1	4409.4	Total liabilities	6
7	"	"	"	"	"	"	"	"	"	"	"	"	U.S. government	7
8	5.0	5.0	5.1	5.4	5.7	6.0	7.6	8.9	9.0	9.1	9.2	6.8	REITs	8
9	3954.1	3977.7	4019.3	4043.9	4061.5	4109.9	4166.6	4206.5	4233.3	4290.9	4351.9	4400.6	Private nonfinancial sectors	9
10	2613.0	2645.7	2708.4	2752.0	2775.6	3038.7	3100.2	3151.4	3187.1	3240.2	3298.0	3345.7	Household sector	10
11	1141.1	1132.0	1110.9	1091.9	1085.9	1071.2	1064.4	1055.0	1046.3	1050.7	1054.0	1054.9	Nonfinancial business	11
12	77.2	79.8	80.5	80.4	80.8	81.0	81.1	81.2	81.3	81.9	82.3	82.5	Farm	12
13	877.7	870.3	858.3	845.9	840.8	831.5	827.0	820.6	816.8	818.4	820.7	820.4	Nonfarm noncorporate	13
14	184.2	181.9	172.1	165.6	164.3	158.7	158.3	153.2	148.3	150.4	151.0	152.0	Corporate	14
15	3959.1	3982.8	4024.5	4049.3	4067.2	4116.0	4174.2	4215.5	4242.4	4300.1	4361.1	4409.4	Total assets	15
16	163.1	163.9	165.2	166.2	168.4	170.9	174.1	177.1	177.5	182.1	185.1	187.3	Household sector	16
17	34.4	34.0	33.6	33.1	32.0	30.8	29.6	28.4	27.1	26.3	25.5	25.0	Nonfarm noncorp. business	17
18	113.7	113.9	113.8	113.7	113.7	110.6	109.5	108.3	107.8	107.9	109.1	109.4	State and local governments	18
19	102.5	97.8	90.6	86.4	81.9	76.4	73.2	70.9	66.8	64.5	67.5	63.2	U.S. government	19
20	175.9	180.3	186.9	199.9	205.1	222.6	233.4	246.4	256.7	261.2	266.8	272.0	Govt.-spons. enterprises (1)	20
21	179.8	1219.0	1244.0	1272.0	1299.8	1301.3	1330.1	1352.6	1390.8	1420.8	1437.6	1446.4	Fed. related mortgage pools	21
22	2189.7	2173.9	2190.5	2178.0	2166.3	2203.3	2224.4	2231.5	2215.4	2235.5	2269.5	2304.0	Private finan. institutions	22
23	886.3	890.5	897.2	900.6	898.0	917.6	929.6	947.7	945.4	944.4	989.1	1012.0	Commercial banking	23
24	733.4	713.3	701.0	681.8	671.7	667.5	665.1	654.3	642.0	644.4	648.3	659.4	Thrift institutions	24
25	682.3	659.4	648.2	628.0	617.2	612.4	609.7	598.3	584.5	585.7	587.5	596.0	Savings institutions	25
26	51.0	53.7	52.8	53.8	54.6	55.1	55.4	56.0	57.5	58.7	60.8	63.3	Credit unions	26
27	317.6	313.1	307.1	301.4	301.8	298.6	295.7	287.1	280.5	277.0	275.0	270.9	Insurance sector	27
28	263.3	259.3	253.9	244.7	244.4	242.2	237.6	229.1	224.0	220.8	217.3	213.5	Life insurance companies	28
29	6.4	6.3	6.1	5.9	5.6	5.2	4.8	4.5	4.2	4.0	3.9	3.8	Other insurance cos.	29
30	31.8	31.7	32.5	35.2	36.2	36.7	38.2	39.0	37.7	37.2	38.8	38.5	Private pension funds	30
31	16.2	15.9	14.6	13.6	15.6	14.5	15.1	14.5	14.6	14.9	15.0	15.2	St.&loc. gov't. rtr. funds	31
32	66.4	66.8	68.8	68.4	72.5	71.4	71.1	71.7	72.1	73.8	76.6	79.8	Finance companies	32
33	66.1	56.4	63.7	60.5	67.9	64.1	63.8	60.4	49.5	40.4	37.0	34.5	Mortgage companies	33
34	6.8	7.5	7.4	8.1	8.1	8.3	8.6	8.6	8.8	9.0	9.1	9.3	REITs	34
35	109.1	122.4	141.5	153.5	162.4	172.0	184.9	198.2	213.7	222.9	230.9	235.6	ABS issuers	35
36	4.0	4.0	3.9	3.9	3.8	3.7	3.7	3.6	3.5	3.5	3.4	3.4	Bank personal trusts	36

(1) FHLB loans to members are included in "other loans" category.

L.217 Home Mortgages (2)

1	2823.5	2857.2	2915.4	2959.6	2979.3	3038.1	3098.3	3147.3	3181.1	3234.7	3291.9	3339.2	Total liabilities	1
2	2655.9	2688.3	2745.3	2788.1	2806.4	2863.8	2922.7	2970.1	3002.5	3054.6	3110.3	3156.0	Household sector	2
3	150.4	151.6	152.7	153.9	155.2	156.4	157.7	159.0	160.4	161.7	163.1	164.5	Nonfarm noncorp. business	3
4	17.1	17.2	17.4	17.5	17.7	17.8	17.9	18.1	18.2	18.4	18.5	18.7	Nonfin. corporate business	4
5	2823.5	2857.2	2915.4	2959.6	2979.3	3038.1	3098.3	3147.3	3181.1	3234.7	3291.9	3339.2	Total assets	5
6	101.1	102.0	103.6	105.2	106.4	108.8	111.4	113.6	113.1	117.5	120.2	122.6	Household sector	6
7	16.8	17.0	17.2	17.4	17.3	17.2	17.0	16.9	16.7	16.6	16.4	16.2	Nonfarm noncorp. business	7
8	62.7	62.3	62.4	62.3	62.2	58.6	57.7	56.3	55.6	55.4	56.3	56.3	State and local governments	8
9	38.2	37.2	34.5	35.1	33.6	30.8	29.0	27.9	25.9	25.3	25.4	23.8	U.S. government	9
10	133.7	137.9	144.1	156.7	161.8	178.9	189.0	201.9	211.8	215.9	221.4	226.4	Govt.-spons. enterprises	10
11	1154.1	1194.0	1219.3	1248.2	1276.6	1278.7	1307.7	1330.2	1348.5	1398.5	1415.5	1425.9	Fed. related mortgage pools	11
12	492.7	495.6	504.8	510.8	510.8	530.5	541.6	560.7	550.1	573.6	595.9	613.0	Commercial banking	12
13	575.6	562.2	554.4	543.4	535.0	535.8	533.9	525.9	515.6	520.9	527.5	540.5	Thrift institutions	13
14	524.5	508.5	501.6	489.4	480.4	480.7	478.5	470.0	458.1	462.2	466.7	477.1	Savings institutions	14
15	51.0	53.7	52.8	53.8	54.6	55.1	55.4	56.0	57.5	58.7	60.8	63.3	Credit unions	15
16	22.7	22.8	22.5	22.5	21.4	21.5	21.5	21.4	20.9	20.9	21.2	21.1	Insurance sector	16
17	12.2	12.0	11.8	11.4	10.1	10.0	9.8	9.5	9.2	9.1	9.0	8.8	Life insurance companies	17
18	7.2	7.1	7.2	7.7	7.9	8.0	8.3	8.5	8.1	8.1	8.5	8.4	Private pension funds	18
19	3.3	3.7	3.5	3.4	3.4	3.5	3.4	3.5	3.4	3.7	3.8	3.9	St.&loc. gov't. rtr. funds	19
20	66.4	66.8	68.8	68.4	72.5	71.4	71.1	71.7	72.1	73.8	76.6	79.8	Finance companies	20
21	59.0	48.8	55.9	52.7	60.1	56.3	55.8	52.2	41.4	32.3	28.8	26.3	Mortgage companies	21
22	8.7	8.8	8.8	8.9	8.9	8.9	8.9	8.9	1.0	1.0	1.0	1.0	REITs	22
23	95.6	105.7	123.0	132.0	137.0	145.0	158.0	164.0	177.0	179.5	182.3	183.6	ABS issuers	23
24	4.0	4.0	3.9	3.9	3.8	3.7	3.7	3.6	3.5	3.5	3.4	3.4	Bank personal trusts	24

(2) Mortgages on 1-4 family structures.

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.218 Multifamily Residential Mortgages												
1 Total liabilities	142.3	142.1	145.8	160.9	185.7	215.5	251.8	276.1	293.7	306.5	309.4	306.4
2 Nonfarm noncorp. business	128.7	128.2	131.6	146.2	170.4	199.4	235.1	258.6	275.4	287.5	289.6	286.0
3 Nonfin. corporate business	12.5	12.8	13.3	13.8	14.4	15.0	15.8	16.5	17.1	17.8	18.3	18.8
4 REITs	0.6	0.6	0.7	0.7	0.8	0.8	0.9	1.0	1.1	1.2	1.4	1.6
5 U.S. government	0.6	0.4	0.3	0.2	0.1	0.1	"	"	"	"	"	"
6 Total assets	142.3	142.1	145.8	160.9	185.7	215.5	251.8	276.1	293.7	306.5	309.4	306.4
7 Household sector	12.0	10.3	9.8	11.2	11.4	13.4	17.2	21.9	23.9	22.8	21.5	22.6
8 Nonfarm noncorp. business	2.3	4.0	5.0	6.1	8.1	8.8	9.8	8.8	9.4	9.2	9.0	8.4
9 State and local governments	10.7	11.9	13.3	15.7	20.2	23.4	30.4	37.4	38.5	39.7	40.7	41.7
10 U.S. government	10.4	11.4	11.1	10.7	10.1	10.2	11.1	11.5	11.8	12.3	22.9	31.9
11 Govt.-spons. enterprises	6.7	5.5	5.4	5.3	6.5	8.5	8.7	8.4	9.5	12.0	13.2	14.6
12 Fed. related mortgage pools	6.0	3.2	3.6	4.8	5.5	7.0	11.9	16.4	21.6	27.2	29.5	26.1
13 Commercial banking	12.9	15.0	16.5	18.4	20.3	23.4	31.2	33.3	34.1	38.0	37.0	36.9
14 Savings institutions	54.2	55.7	53.6	60.5	74.7	89.2	96.4	103.5	107.1	104.4	91.8	79.9
15 Life insurance companies	19.5	19.3	18.9	19.1	18.9	19.9	21.8	22.5	24.6	26.9	29.0	29.6
16 Private pension funds	0.3	0.3	0.4	0.4	0.7	2.1	3.6	2.6	2.9	4.1	3.9	1.5
17 St.&loc. govt. rtr. funds	3.8	4.7	5.4	6.0	6.0	6.0	6.1	5.7	5.5	5.2	5.1	4.8
18 Mortgage companies	2.2	2.1	2.2	1.8	1.8	2.0	2.7	1.8	2.0	1.8	2.8	2.7
19 REITs	1.3	0.8	0.8	0.9	1.3	1.8	1.8	2.1	2.4	2.5	2.3	2.2
20 ABS issuers	-	-	-	-	-	-	-	0.2	0.4	0.5	0.7	3.7
L.219 Commercial Mortgages												
1 Total liabilities	255.5	277.5	302.2	354.8	421.3	486.4	561.4	663.5	702.7	754.2	758.3	759.0
2 Household sector	31.5	33.8	36.8	49.9	56.9	62.8	78.9	81.0	104.7	123.7	139.1	151.5
3 Nonfarm noncorp. business	132.4	150.1	212.4	232.1	284.2	353.7	389.6	420.1	442.7	457.8	458.9	447.0
4 Nonfin. corporate business	90.3	92.4	51.7	71.3	78.6	68.2	99.1	160.3	153.1	170.2	157.5	157.3
5 REITs	1.3	1.3	1.4	1.4	1.7	1.7	1.9	2.1	2.3	2.5	2.9	3.2
6 Total assets	255.5	277.5	302.2	354.8	421.3	486.4	561.4	663.5	702.7	754.2	758.3	759.0
7 Household sector	7.3	4.8	2.3	5.1	4.7	6.6	10.9	24.4	8.4	4.1	24.1	26.3
8 Nonfarm noncorp. business	6.1	9.6	11.1	12.9	17.3	20.7	20.2	16.6	16.2	14.2	11.8	9.0
9 State and local governments	1.7	2.2	3.1	3.4	3.7	4.4	5.1	5.7	5.8	6.2	6.9	7.7
10 U.S. government	5.7	6.7	7.4	7.8	8.1	8.3	8.4	6.4	5.3	4.4	13.4	21.2
11 Commercial banking	80.8	90.6	102.6	120.2	152.9	181.0	222.8	267.3	305.2	340.3	337.1	340.3
12 Savings institutions	61.6	63.5	66.3	82.8	103.8	114.1	119.4	146.9	138.6	136.5	109.2	86.7
13 Life insurance companies	88.7	88.2	95.5	103.8	111.2	127.7	149.1	166.7	187.5	205.5	215.1	214.1
14 Other insurance companies	1.0	1.3	1.6	2.3	2.7	3.3	4.3	5.0	5.6	6.5	6.9	6.5
15 Private pension funds	1.8	2.1	5.4	6.7	5.6	6.5	6.5	8.4	11.8	15.5	11.7	23.6
16 St.&loc. govt. rtr. funds	3.5	3.9	4.5	4.8	5.4	5.6	6.3	6.2	6.7	6.6	7.5	8.3
17 Mortgage companies	3.0	3.1	3.0	3.4	4.1	4.2	4.4	4.4	4.4	4.5	4.5	4.5
18 REITs	2.4	1.6	1.5	1.5	1.9	3.8	3.9	4.5	5.1	5.4	5.0	4.5
19 ABS issuers	-	-	-	-	-	-	-	0.5	2.1	4.5	5.2	6.5
L.220 Farm Mortgages												
1 Total liabilities	97.5	107.2	111.3	113.7	112.4	105.9	95.2	87.7	83.0	80.5	78.9	79.3
2 Total assets	97.5	107.2	111.3	113.7	112.4	105.9	95.2	87.7	83.0	80.5	78.9	79.3
3 Household sector	29.7	31.1	31.1	31.1	27.9	24.5	20.2	18.0	16.9	13.6	12.0	12.9
4 Nonfarm noncorp. business	0.1	0.3	0.4	0.3	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8
5 State and local governments	1.2	1.4	1.4	1.3	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5
6 U.S. government	7.7	8.3	8.8	9.2	9.8	10.4	10.7	10.2	9.8	9.3	8.6	8.2
7 Govt.-spons. enterprises	36.3	43.9	47.8	48.9	49.2	44.7	37.6	32.1	30.2	28.4	27.6	27.1
8 Fed. related mortgage pools	0.9	0.7	0.6	0.5	0.5	0.4	0.1	0.1	"	"	"	"
9 Commercial banking	8.6	8.4	8.4	9.4	10.2	11.4	12.7	14.4	15.5	16.7	17.2	18.4
10 Savings institutions	"	"	"	0.2	0.5	0.7	0.7	0.8	0.7	0.7	0.5	0.4
11 Life insurance companies	13.0	13.1	12.8	12.7	12.5	11.9	11.0	9.9	9.6	9.6	10.8	10.8
12 St.&loc. govt. rtr. funds	"	"	"	"	"	"	"	"	"	"	"	"

BILLIONS OF DOLLARS, END OF PERIOD.

L.218-L.220 Mortgage Markets, Continued

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.218 Multifamily Residential Mortgages														
1	309.0	304.8	302.0	295.4	294.1	291.4	290.7	290.5	289.2	290.8	292.2	292.2	Total liabilities	1
2	288.5	284.1	281.1	274.3	272.8	269.8	268.5	267.7	266.2	267.6	268.8	268.8	Nonfarm noncorp. business	2
3	18.9	19.0	19.2	19.3	19.4	19.6	19.7	19.9	20.0	20.2	20.3	20.5	Nonfin. corporate business	3
4	1.7	1.7	1.7	1.8	1.9	2.0	2.5	3.0	3.0	3.0	3.0	2.9	REITs	4
5	"	"	"	"	"	"	"	"	"	"	"	"	U.S. government	5
6	309.0	304.8	302.0	295.4	294.1	291.4	290.7	290.5	289.2	290.8	292.2	292.2	Total assets	6
7	22.6	22.2	21.9	21.2	21.4	21.4	21.5	21.8	21.9	22.3	22.7	22.9	Household sector	7
8	8.4	8.4	8.4	8.3	8.1	7.9	7.7	7.5	7.2	7.0	6.7	6.4	Nonfarm noncorp. business	8
9	41.8	42.1	42.2	42.4	42.5	42.7	42.8	42.8	42.9	43.0	43.2	43.4	State and local governments	9
10	33.6	30.7	28.8	27.6	26.1	24.8	23.8	23.1	21.9	21.7	22.0	20.4	U.S. government	10
11	15.1	15.3	15.7	16.2	16.5	16.7	17.3	17.9	18.3	18.5	18.6	18.7	Govt.-spons. enterprises	11
12	25.6	25.0	24.7	23.8	23.2	22.6	22.3	22.5	22.3	22.3	22.1	22.4	Fed. related mortgage pools	12
13	37.0	37.7	38.0	38.0	37.4	36.1	37.7	38.6	38.7	38.6	38.0	39.3	Commercial banking	13
14	77.2	74.8	73.7	69.8	70.6	68.3	68.4	67.4	66.9	66.3	65.5	64.6	Savings institutions	14
15	29.7	29.2	28.6	27.8	27.6	27.4	26.8	25.8	25.2	24.9	24.4	24.8	Life insurance companies	15
16	1.5	1.5	1.5	1.6	1.7	1.7	1.8	1.8	1.8	1.7	1.8	1.8	Private pension funds	16
17	4.7	4.5	4.3	4.2	4.0	4.1	4.0	4.1	4.1	4.1	4.2	4.3	St.&loc. govt. rtr. funds	17
18	2.7	2.7	2.9	3.0	3.0	3.1	3.0	3.1	3.1	3.1	3.1	3.1	Mortgage companies	18
19	4.5	4.9	4.8	5.3	5.2	5.4	5.5	5.5	5.7	5.8	5.9	6.0	REITs	19
20	4.7	5.8	5.8	6.3	6.7	7.4	8.0	8.7	9.2	11.5	13.9	14.9	ABS issuers	20
L.219 Commercial Mortgages														
1	747.4	741.0	726.6	713.9	713.8	705.5	704.0	696.5	690.7	692.8	694.7	695.5	Total liabilities	1
2	157.1	157.4	163.1	163.9	169.2	174.9	177.5	181.4	184.5	185.7	187.7	189.6	Household sector	2
3	438.8	434.6	424.4	417.6	412.7	405.2	400.8	393.9	390.1	389.1	388.7	387.2	Nonfarm noncorp. business	3
4	148.2	145.6	135.6	128.8	127.2	121.3	120.7	115.3	118.0	111.9	112.2	112.9	Nonfin. corporate business	4
5	3.4	3.4	3.4	3.6	3.8	4.0	5.1	6.0	6.0	6.1	6.1	5.9	REITs	5
6	747.4	741.0	726.6	713.9	713.8	705.5	704.0	696.5	690.7	692.8	694.7	695.5	Total assets	6
7	26.7	27.1	27.0	27.1	27.7	28.5	29.5	30.1	30.9	31.4	31.8	31.6	Household sector	7
8	8.4	7.8	7.2	6.5	5.7	4.9	4.1	3.2	2.3	1.9	1.5	1.5	Nonfarm noncorp. business	8
9	7.7	8.0	7.5	7.5	7.5	7.8	7.5	7.7	7.9	8.0	8.2	8.3	State and local governments	9
10	22.6	21.3	18.4	14.6	13.1	11.5	10.9	10.2	9.1	9.2	9.4	8.0	U.S. government	10
11	337.7	337.6	333.7	331.8	329.8	328.5	329.5	327.5	327.4	330.3	332.8	337.1	Commercial banking	11
12	80.3	75.9	72.5	68.2	65.8	63.1	62.4	60.7	59.3	56.9	55.0	54.0	Savings institutions	12
13	211.7	208.7	204.1	198.3	197.3	195.4	191.7	184.3	180.2	177.5	174.5	171.4	Life insurance companies	13
14	6.4	6.3	6.1	5.9	5.6	5.2	4.8	4.5	4.2	4.0	3.9	3.8	Other insurance companies	14
15	23.0	23.1	23.9	25.9	26.7	27.0	28.2	28.7	27.7	27.4	28.6	28.3	Private pension funds	15
16	8.2	7.8	6.8	6.1	8.2	7.0	7.6	7.8	7.0	7.1	7.0	7.8	St.&loc. govt. rtr. funds	16
17	4.4	4.9	4.8	4.8	4.8	4.8	5.0	5.1	5.1	5.1	5.1	5.1	Mortgage companies	17
18	1.6	1.8	1.8	1.9	2.0	2.1	2.1	2.1	2.2	2.2	2.3	2.3	REITs	18
19	8.8	10.9	12.7	15.2	18.7	19.6	20.9	25.5	27.5	31.8	34.7	37.1	ABS issuers	19
L.220 Farm Mortgages														
1	79.2	79.8	80.5	80.4	80.8	81.0	81.1	81.2	81.3	81.9	82.3	82.5	Total liabilities	1
2	79.2	79.8	80.5	80.4	80.8	81.0	81.1	81.2	81.3	81.9	82.3	82.5	Total assets	2
3	12.7	12.7	12.7	12.7	12.9	12.2	11.7	11.7	11.6	10.9	10.4	10.2	Household sector	3
4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	Nonfarm noncorp. business	4
5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4	State and local governments	5
6	8.1	8.6	8.8	9.1	9.2	9.3	9.5	9.7	9.9	10.2	10.7	11.0	U.S. government	6
7	27.1	27.1	27.1	27.0	26.9	26.9	27.1	26.8	26.5	26.8	26.9	26.9	Govt.-spons. enterprises	7
8	"	"	"	"	"	"	"	"	"	"	"	"	Fed. related mortgage pools	8
9	19.0	19.6	19.9	19.9	20.0	20.6	20.8	20.9	21.3	21.9	22.4	22.6	Commercial banking	9
10	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	Savings institutions	10
11	9.7	9.3	9.4	9.2	9.3	9.4	9.3	9.5	9.4	9.4	9.4	9.3	Life insurance companies	11
12	-	-	-	-	-	-	-	-	-	-	-	-	St.&loc. govt. rtr. funds	12

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	
L.221 Consumer Credit													
1 Total liabilities (HH)	355.4	372.3	388.7	437.6	519.3	601.6	659.1	692.0	742.1	796.4	812.4	797.4	1
2 Installment credit	302.1	315.5	330.4	374.5	449.5	526.2	581.1	618.5	673.3	730.1	749.1	744.2	2
3 Noninstallment credit	53.3	56.8	58.3	63.2	69.8	75.3	78.0	73.5	68.8	66.3	63.3	53.2	3
4 Total assets	355.4	372.3	388.7	437.6	519.3	601.6	659.1	692.0	742.1	796.4	812.4	797.4	4
5 Installment credit	302.1	315.5	330.4	374.5	449.5	526.2	581.1	618.5	673.3	730.1	749.1	744.2	5
6 Nonfarm noncorp. business	0.1	"	"	"	"	"	"	"	"	"	"	"	6
7 Nonfin. corporate business	16.4	18.0	18.5	21.4	23.4	26.5	29.6	35.5	41.5	42.3	45.2	42.3	7
8 Commercial banking	147.8	147.6	152.5	172.0	211.6	245.1	266.8	287.2	324.8	342.8	347.1	340.7	8
9 Savings institutions	15.6	16.1	18.9	24.0	36.6	49.5	56.6	60.8	63.4	60.1	48.2	41.4	9
10 Credit unions	44.0	46.0	47.3	53.5	66.2	72.7	77.1	81.0	88.3	91.7	91.6	90.3	10
11 Finance companies	78.9	87.8	93.2	103.7	111.7	132.4	151.0	154.0	155.3	144.6	138.6	126.2	11
12 ABS issuers	-	-	-	-	-	-	-	-	-	48.7	78.5	103.3	12
13 Noninstallment credit	53.3	56.8	58.3	63.2	69.8	75.3	78.0	73.5	68.8	66.3	63.3	53.2	13
14 Nonfarm noncorp. business	0.1	"	"	"	"	"	"	"	"	"	"	"	14
15 Nonfin. corporate business	13.0	12.3	12.3	14.0	14.9	16.0	17.4	18.5	19.5	21.5	21.9	20.7	15
16 Commercial banking	33.2	36.6	38.4	41.7	47.2	51.3	54.3	50.5	46.8	42.3	39.9	31.7	16
17 Savings institutions	7.1	7.8	7.6	7.5	7.6	8.1	6.3	4.5	3.3	2.5	1.4	0.8	17
L.222 Bank Loans Not Elsewhere Classified													
1 Total loans by commercial banking, flow of funds basis	938.1	1023.3	1068.0	1151.4	1308.2	1445.3	1603.3	1706.3	1854.7	2016.6	2100.2	2097.0	1
- Loans elsewhere classified:													
2 Mortgages	262.7	284.2	301.3	330.5	379.5	429.2	502.5	591.4	669.2	763.5	849.3	881.3	2
3 Consumer credit	180.2	184.2	190.9	213.7	258.8	296.3	321.1	337.6	370.7	385.1	387.0	372.4	3
4 Security credit	20.9	26.2	26.2	28.7	34.5	45.4	39.6	34.4	33.9	38.2	36.2	46.8	4
5 Open market paper	15.8	16.5	16.8	14.3	12.6	9.7	8.6	11.2	10.1	9.9	12.7	10.6	5
6 = Banking sector total bank loans n.e.c.	458.5	512.2	532.8	564.2	622.9	664.6	731.5	731.6	770.8	819.9	815.0	785.9	6
7 U.S.-chartered banks	379.1	425.7	469.7	497.1	548.7	577.5	620.8	603.3	621.7	655.1	640.2	586.7	7
8 Bank holding companies	3.7	4.1	3.1	2.7	2.8	2.1	3.6	4.1	3.9	5.5	5.3	3.4	8
9 Foreign banking off. in US	75.3	81.1	56.1	58.7	64.4	75.8	97.7	115.1	135.6	149.6	156.5	185.8	9
10 Banks in U.S.-aff. areas	0.4	1.2	3.9	5.7	7.0	9.1	9.3	9.1	9.6	9.7	13.0	10.0	10
11 + Loans from F.R. banks	-	-	-	-	-	-	-	-	-	-	-	-	11
12 = Total bank loans n.e.c.	458.5	512.2	532.8	564.2	622.9	664.6	731.5	731.6	770.8	819.9	815.0	785.9	12
13 Total liabilities	458.5	512.2	532.8	564.2	622.9	664.6	731.5	731.6	770.8	819.9	815.0	785.9	13
14 Nonfinancial sectors	429.8	481.3	499.5	528.3	578.1	620.0	676.5	683.0	719.4	755.1	745.4	707.6	14
15 Household sector	27.8	33.5	35.1	35.6	23.9	34.0	32.2	31.7	27.8	25.8	12.1	8.7	15
16 Farm business	31.6	32.9	36.1	38.9	39.9	35.5	31.2	29.1	29.8	30.8	32.9	34.6	16
17 Nonfarm noncorp. business	75.3	85.5	76.0	75.5	92.4	98.5	110.5	116.6	121.0	123.6	126.5	112.2	17
18 Corporate business	230.3	261.7	318.5	348.9	391.1	424.1	473.7	482.4	519.3	553.5	555.4	530.5	18
19 Rest of the world	64.8	67.8	33.8	37.4	30.8	27.9	26.9	23.3	21.5	21.4	18.5	21.6	19
20 Foreign official inst.	11.9	12.6	5.4	8.5	7.6	6.2	6.2	5.3	4.8	3.4	2.8	2.4	20
21 Foreign banks	26.3	21.8	15.1	14.2	11.0	9.7	10.7	7.8	7.8	8.6	5.9	6.9	21
22 Other foreign	26.6	33.3	13.3	14.8	12.2	12.1	10.0	10.2	8.9	9.4	9.8	12.3	22
23 Financial sectors	28.7	30.8	33.3	35.8	44.8	44.6	56.9	48.6	51.4	64.9	69.6	78.4	23
24 Savings institutions	2.7	3.0	2.8	3.2	8.9	10.9	10.2	9.7	9.9	9.2	9.7	8.9	24
25 Finance companies	13.8	15.5	16.5	18.3	20.0	16.4	20.0	22.9	25.9	27.0	31.0	42.3	25
26 Mortgage companies	11.6	11.8	13.4	14.0	15.5	16.7	25.7	14.5	14.5	24.6	24.6	22.2	26
27 REITs	8.7	8.6	8.6	8.4	8.4	8.7	1.0	1.5	3.1	4.1	4.4	5.0	27

BILLIONS OF DOLLARS, END OF PERIOD.

L.221-L.222 Consumer Credit and Bank Loans Not Elsewhere Classified

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.221 Consumer Credit														
1	775.2	773.4	781.4	803.0	788.2	800.2	824.3	866.5	863.6	895.3	931.8	984.0	Total liabilities (MH)	1
2	723.2	721.9	729.8	746.5	736.3	746.0	772.1	812.8	810.0	842.1	880.6	932.9	Installment credit	2
3	52.0	51.5	51.6	56.5	51.9	54.3	52.1	53.7	53.6	53.2	51.1	51.1	Noninstallment credit	3
4	775.2	773.4	781.4	803.0	788.2	800.2	824.3	866.5	863.6	895.3	931.8	984.0	Total assets	4
5	723.2	721.9	729.8	746.5	736.3	746.0	772.1	812.8	810.0	842.1	880.6	932.9	Installment credit	5
6	-	-	-	-	-	-	-	-	-	-	-	-	Nonfarm noncorp. business	6
7	37.3	38.3	39.3	44.6	44.6	46.4	48.9	57.6	53.4	55.4	56.0	64.9	Nonfin. corporate business	7
8	328.5	326.5	327.4	330.1	330.2	336.2	351.7	368.5	369.7	386.2	410.3	434.8	Commercial banking	8
9	38.7	37.6	37.1	37.0	36.6	37.3	37.2	37.9	37.1	38.1	37.9	38.8	Savings institutions	9
10	89.5	88.3	90.7	91.7	91.4	95.4	98.9	101.6	101.6	108.2	114.7	120.2	Credit unions	10
11	122.2	120.5	120.6	121.6	112.6	110.6	111.0	116.5	120.1	124.3	130.3	134.8	Finance companies	11
12	107.0	110.6	114.7	121.4	120.9	120.1	124.5	130.7	128.1	129.9	131.4	139.4	ABS issuers	12
13	52.0	51.5	51.6	56.5	51.9	54.3	52.1	53.7	53.6	53.2	51.1	51.1	Noninstallment credit	13
14	-	-	-	-	-	-	-	-	-	-	-	-	Nonfarm noncorp. business	14
15	18.6	18.4	18.3	20.7	19.2	19.5	20.0	22.8	21.4	21.7	22.2	25.3	Nonfin. corporate business	15
16	32.8	32.6	33.0	35.4	32.5	34.7	32.2	30.9	32.2	31.5	28.9	25.8	Commercial banking	16
17	0.6	0.5	0.4	0.3	0.2	0.1	"	-	-	-	-	-	Savings institutions	17
L.222 Bank Loans Not Elsewhere Classified														
1	2104.2	2108.4	2121.5	2139.8	2104.4	2150.4	2169.3	2223.5	2224.3	2264.7	2320.6	2404.8	Total loans by commercial banking, flow of funds basis	1
2	886.3	890.5	897.2	900.6	898.0	917.6	929.6	947.7	945.4	964.4	989.1	1012.0	- Loans elsewhere classified:	2
3	361.3	359.1	360.4	365.5	362.7	370.9	383.8	399.5	401.9	417.8	439.3	460.6	Mortgages	3
4	71.6	71.9	80.6	88.0	79.6	89.3	88.4	100.7	95.9	90.5	84.0	94.9	Consumer credit	4
5	10.5	18.1	9.1	9.2	8.6	7.1	6.5	7.3	5.7	5.4	5.1	5.7	Security credit	5
6	774.4	776.8	774.2	776.6	755.4	765.5	761.0	768.4	775.4	786.6	803.2	831.6	Open market paper	6
7	576.9	572.1	567.0	566.9	557.2	565.1	565.4	574.8	579.3	592.2	602.2	622.5	Banking sector total bank loans n.e.c.	7
8	3.1	2.8	4.2	3.7	3.3	3.9	3.4	1.9	1.7	2.2	2.0	1.8	U.S.-chartered banks	8
9	184.3	191.8	192.8	195.7	184.7	186.6	182.5	182.0	184.7	182.5	189.0	197.2	Bank holding companies	9
10	10.1	10.2	10.2	10.2	10.1	9.9	9.8	9.7	9.7	9.7	9.9	10.1	Foreign banking off. in US	10
11	-	-	-	-	-	-	-	-	-	-	-	-	Loans from F.R. banks	11
12	774.4	776.8	774.2	776.6	755.4	765.5	761.0	768.4	775.4	786.6	803.2	831.6	Total bank loans n.e.c.	12
13	774.4	776.8	774.2	776.6	755.4	765.5	761.0	768.4	775.4	786.6	803.2	831.6	Total liabilities	13
14	692.6	696.5	689.6	696.0	685.2	692.2	691.8	701.8	713.6	732.5	752.7	780.8	Nonfinancial sectors	14
15	1.1	8.3	4.2	11.4	9.7	9.6	16.1	19.8	21.4	23.8	27.2	36.1	Household sector	15
16	33.0	35.6	36.2	34.7	32.8	35.4	37.1	36.8	35.5	39.2	40.6	38.7	Farm business	16
17	111.1	108.5	107.9	107.6	105.7	107.3	104.6	105.4	107.5	109.9	113.0	115.6	Nonfarm noncorp. business	17
18	525.3	518.6	514.8	518.5	512.7	514.0	507.9	515.2	522.9	534.5	545.6	564.4	Corporate business	18
19	22.0	25.5	26.5	23.9	24.3	25.9	26.2	24.6	26.2	25.1	26.3	26.1	Rest of the world	19
20	2.4	2.6	2.9	3.3	3.0	3.1	3.4	2.4	2.7	2.1	2.4	2.2	Foreign official inst.	20
21	7.1	8.6	9.0	7.6	8.2	9.0	9.5	8.8	9.6	8.7	9.3	8.8	Foreign banks	21
22	12.5	14.4	14.6	13.0	13.1	13.9	13.3	13.5	13.9	14.3	14.6	15.1	Other foreign	22
23	81.8	80.3	84.6	80.5	70.3	73.3	69.2	66.5	61.8	54.1	50.5	50.7	Financial sectors	23
24	9.4	8.7	8.8	8.9	8.6	8.3	8.0	8.4	10.2	7.9	7.6	9.3	Savings institutions	24
25	38.0	37.8	38.1	37.6	34.1	29.4	25.8	25.3	24.2	23.3	21.6	21.2	Finance companies	25
26	29.0	28.2	31.8	30.2	23.9	32.0	31.8	29.2	23.8	19.3	17.5	16.3	Mortgage companies	26
27	5.5	5.6	5.9	3.7	3.6	3.6	3.5	3.6	3.6	3.7	3.8	4.0	REITs	27

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.223 Open Market Paper												
1 Total outstanding, all types	163.8	215.1	226.8	253.8	305.7	358.5	384.9	437.9	513.4	579.2	609.9	565.9
2 Commercial paper	121.6	161.1	161.8	183.5	231.7	293.9	326.1	373.6	451.8	521.9	557.8	528.1
3 Nonfin. corporate business	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8	85.7	107.1	116.9	98.5
4 Foreign issues in U.S.	7.0	10.8	15.1	21.5	27.7	33.9	37.4	41.2	49.9	63.0	75.3	81.8
5 Financial business	86.6	107.6	109.2	125.2	145.5	187.8	225.9	258.6	316.1	351.7	365.6	347.9
6 Commercial banking	25.9	33.0	34.6	38.0	44.1	46.4	43.1	44.4	44.4	48.8	30.1	24.3
7 Funding corporations	12.5	16.8	22.8	25.7	26.1	35.6	54.1	72.5	111.6	125.4	137.9	124.5
8 Finance companies	47.6	57.2	51.4	60.5	73.1	102.7	124.3	135.0	152.1	160.7	165.3	159.5
9 REITs	0.5	0.6	0.4	0.4	0.6	0.7	1.1	1.4	1.3	1.1	0.9	0.9
10 ABS issuers	-	-	-	0.7	1.5	2.4	3.3	5.1	6.8	15.7	31.4	38.7
11 Bankers acceptances (1)	42.2	54.0	65.0	70.3	74.0	64.6	58.8	64.3	61.6	57.4	52.1	37.8
12 Holdings, by sector	163.8	215.1	226.8	253.8	305.7	358.5	384.9	437.9	513.4	579.2	609.9	565.9
13 Household sector	30.8	19.4	21.3	42.2	40.6	99.0	93.3	114.8	146.1	156.8	131.0	96.1
14 Nonfin. corporate business	19.4	26.8	36.7	41.4	44.8	45.3	60.9	46.6	47.0	52.4	53.9	53.0
15 Rest of the world	9.3	8.0	6.3	7.1	8.3	8.2	8.0	9.0	11.9	14.2	12.3	13.0
16 Govt.-spons. enterprises	0.4	0.7	0.4	0.8	0.7	0.1	0.1	"	0.4	3.3	3.8	10.9
17 Monetary authority	-	-	-	-	-	-	-	-	-	-	-	-
18 Commercial banking (1)	15.8	16.5	16.8	14.3	12.6	9.7	8.6	11.2	18.1	9.9	12.7	10.6
19 Funding corporations	0.6	1.0	1.1	2.6	2.7	3.4	6.0	7.6	11.6	19.6	35.7	51.5
20 Savings institutions	3.8	5.1	6.9	5.2	3.0	3.5	5.3	4.3	5.1	4.7	0.7	1.3
21 Credit unions	-	-	-	-	0.1	0.2	0.7	0.5	0.9	1.1	2.3	2.6
22 Life insurance companies	8.3	12.0	15.1	20.4	22.3	20.0	24.5	27.1	32.2	36.6	27.7	20.8
23 Private pension funds	19.5	24.5	15.2	17.2	19.6	19.9	20.2	33.8	36.3	26.3	24.9	20.8
24 St.&local govt. rtr. funds	-	-	-	2.0	5.0	10.0	16.5	22.5	20.4	19.4	23.5	32.8
25 Mutual funds	3.8	3.6	3.0	4.0	6.4	4.1	9.4	12.6	21.4	19.6	25.9	21.5
26 Money market mutual funds	31.6	70.4	69.1	66.2	98.0	99.1	105.3	111.3	129.1	186.6	206.7	191.9
27 Brokers and dealers	6.8	11.6	14.4	11.6	17.3	14.5	12.6	14.2	14.8	17.8	18.4	14.0
28 Bank personal trusts	13.9	15.4	18.5	18.8	23.6	21.5	25.6	22.4	26.3	30.9	30.5	25.2

(1) Excludes banks' holdings of own acceptances.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.224 Other Loans												
1 Total other loans	379.7	460.4	494.4	530.0	624.1	681.2	750.3	815.6	875.0	913.9	949.4	857.5
2 Savings inst. loans to bus.	2.7	3.9	5.6	11.7	20.7	29.3	39.8	48.9	49.2	47.0	34.3	19.3
3 Liab.: Nonfarm noncorp. bus.	1.4	2.0	2.8	5.8	10.3	14.7	19.9	20.4	24.6	23.5	17.2	9.7
4 Nonfin. corp. business	1.4	2.0	2.8	5.8	10.3	14.7	19.9	20.4	24.6	23.5	17.2	9.7
5 Finance co. loans to business	88.7	99.4	100.4	113.4	137.8	158.7	177.2	213.8	245.3	270.2	293.6	292.9
6 Liab.: Nonfarm noncorp. bus.	17.7	19.9	20.1	22.7	27.6	31.7	35.4	42.8	49.1	54.0	58.7	58.6
7 Nonfin. corp. business	70.9	79.6	80.3	90.7	110.2	127.0	141.7	171.0	196.3	216.2	236.8	234.3
8 ABS issuer loans to business	-	-	-	-	-	-	-	-	-	2.0	5.8	8.8
9 Liab.: Nonfarm noncorp. bus.	-	-	-	-	-	-	-	-	-	0.4	1.2	1.8
10 Nonfin. corp. business	-	-	-	-	-	-	-	-	-	1.6	4.6	7.0
11 U.S. government loans	120.5	139.5	153.0	161.5	177.5	194.2	199.6	189.7	164.9	157.3	155.3	147.7
12 Liab.: Household sector	9.5	11.0	12.6	13.4	14.0	16.5	19.4	18.7	20.1	15.6	18.6	20.8
13 Farm business	13.0	16.4	16.7	16.7	17.8	18.2	18.0	17.7	13.3	13.6	13.8	9.8
14 Nonfarm noncorp. bus.	25.6	31.2	35.8	38.5	40.5	41.0	41.7	41.1	41.7	41.6	40.3	40.4
15 Nonfin. corp. business	8.4	9.6	10.9	10.4	11.6	14.2	14.8	11.5	9.9	9.6	8.8	7.9
16 St.&local governments	7.6	8.8	9.8	10.9	18.6	26.8	27.3	24.9	9.0	8.8	9.6	10.8
17 Rest of the world	53.8	57.9	62.3	66.6	70.0	71.4	72.8	70.9	65.8	63.2	59.3	53.9
18 Govt.-sp. enterprises	2.7	4.6	5.0	5.0	5.0	6.1	5.7	5.0	5.0	5.0	4.9	4.8
19 Govt.-spons. enterprise loans	88.8	100.7	101.5	95.4	111.4	125.1	142.3	169.6	191.5	185.8	165.8	133.6
20 Liab.: Household sector (SLMA)	2.6	4.8	6.4	7.9	9.8	12.3	14.7	18.4	21.2	24.6	28.8	31.8
21 Farm business (FICB)	19.4	21.2	20.4	19.0	17.8	13.9	11.6	9.9	7.6	9.5	9.8	11.2
22 Noncorp. business (BC)	9.8	9.5	8.7	9.5	9.1	8.1	7.4	8.2	9.9	9.9	10.1	11.5
23 Commercial banks (FHLB)	-	-	-	-	-	-	-	-	-	-	0.4	2.0
24 Savings inst. (FHLB)	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	141.8	116.7	77.0
25 Credit unions (FHLB)	-	-	-	-	-	-	-	-	-	-	-	-
26 Life insurance (FHLB)	-	-	-	-	-	-	-	-	-	-	-	-
27 Policy loans (HM liability)	42.6	50.0	54.2	55.2	55.6	55.5	55.4	55.3	55.2	58.3	62.5	67.2
28 Asset: U.S. government	1.2	1.3	1.2	1.2	1.1	1.1	1.3	1.7	0.9	0.9	0.9	0.9
29 Life insurance cos.	41.4	48.7	53.0	54.1	54.5	54.4	54.1	53.6	54.2	57.4	61.6	64.4
Cust. liab. on acceptances outstanding (bank asset)	39.8	51.1	58.8	65.7	69.4	60.0	54.4	59.8	57.5	55.4	45.5	35.3
31 Liab.: Nonfin. corp. business	17.1	21.4	20.7	27.6	30.4	28.3	28.1	32.6	32.6	35.8	29.2	23.3
32 Rest of the world	22.7	29.6	38.2	38.0	39.0	31.6	26.3	27.3	24.9	19.6	16.3	12.0
Foreign loans to US corp. bus.	4.5	15.7	20.9	27.2	51.7	60.3	81.7	86.5	111.5	137.9	186.7	152.7
33 Liab.: Nonfin. corp. business	4.5	15.7	20.9	27.2	51.7	60.3	81.7	86.5	111.5	137.9	186.7	152.7

BILLIONS OF DOLLARS, END OF PERIOD.

L.223-L.224 Open Market Paper and Other Loans

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.223 Open Market Paper														
1	574.1	579.9	583.6	579.0	565.5	572.0	568.2	580.0	582.0	587.9	599.2	623.5	Total outstanding, all types	1
2	538.5	545.9	550.6	545.1	534.8	543.2	541.1	553.8	556.9	563.4	573.7	600.1	Commercial paper	2
3	110.4	112.0	106.2	107.1	113.9	124.8	123.2	117.8	129.9	135.7	136.7	139.2	Nonfin. corporate business	3
4	70.5	77.4	80.7	77.7	72.3	72.1	71.7	68.7	43.3	42.0	39.9	41.4	Foreign issues in U.S.	4
5	357.6	356.5	361.7	360.4	348.7	347.0	346.1	347.2	383.8	385.7	395.1	419.4	Financial business	5
6	24.0	22.5	22.1	20.4	22.7	23.6	22.9	25.6	26.7	29.0	31.9	31.6	Commercial banking	6
7	137.6	144.9	143.0	135.2	127.6	129.7	126.4	129.9	137.9	134.2	136.7	140.9	Funding corporations	7
8	154.4	147.7	153.2	156.4	149.8	144.5	149.9	159.2	165.9	171.2	171.0	184.6	Finance companies	8
9	0.9	0.9	0.9	0.9	0.7	0.5	0.6	0.6	0.6	0.6	0.7	0.7	REITs	9
10	40.7	48.5	42.6	47.4	47.8	48.8	46.4	51.9	52.4	50.7	54.9	61.6	ABS issuers	10
11	35.4	34.0	32.9	33.9	30.7	28.9	27.1	26.3	25.0	24.6	25.5	23.4	Bankers acceptances (1)	11
12	574.1	579.9	583.6	579.0	565.5	572.0	568.2	580.0	582.0	587.9	599.2	623.5	Holdings, by sector	12
13	79.2	89.8	80.1	103.0	82.8	68.8	82.0	71.4	64.1	38.1	44.5	59.5	Household sector	13
14	53.9	54.1	52.9	54.6	53.3	55.8	54.3	58.0	52.9	53.9	52.6	53.6	Nonfin. corporate business	14
15	12.1	12.6	13.8	12.9	12.9	19.8	20.1	18.6	22.8	23.0	19.7	23.5	Rest of the world	15
16	8.2	9.0	12.2	13.5	9.5	10.8	13.4	11.9	10.2	9.6	11.0	13.5	Govt.-spons. enterprises	16
17	-	-	-	-	-	-	-	-	-	-	-	-	Monetary authority	17
18	10.5	10.1	9.1	9.2	8.6	7.1	6.5	7.3	5.7	5.4	5.1	5.7	Commercial banking (1)	18
19	59.0	54.7	72.1	75.0	74.0	74.3	82.4	93.1	97.5	106.3	111.7	105.6	Funding corporations	19
20	0.8	0.5	0.5	0.6	0.6	0.3	0.2	0.3	0.4	0.4	0.2	0.1	Savings institutions	20
21	2.4	3.2	3.3	3.8	3.2	2.8	2.4	2.2	1.7	2.2	2.1	2.1	Credit unions	21
22	21.8	21.0	18.1	12.9	14.6	16.2	12.8	10.1	11.9	10.1	13.1	9.1	Life insurance companies	22
23	21.0	19.7	18.1	17.9	20.4	20.6	19.3	19.2	17.4	15.8	15.9	14.8	Private pension funds	23
24	33.4	35.6	37.2	38.6	40.0	41.7	38.2	38.9	39.0	39.2	39.4	39.6	St.&local govt. rtr. funds	24
25	30.5	33.7	40.0	28.8	34.7	45.2	42.8	50.3	61.2	68.5	74.2	76.1	Mutual funds	25
26	203.3	195.7	186.7	174.7	175.9	174.4	160.3	167.3	168.5	180.1	180.7	192.4	Money market mutual funds	26
27	13.6	16.7	16.2	11.6	13.0	13.7	13.2	12.0	9.9	17.4	11.4	10.9	Brokers and dealers	27
28	24.4	23.9	23.4	22.8	22.0	21.2	20.3	19.5	18.8	18.1	17.4	16.8	Bank personal trusts	28

(1) Excludes banks' holdings of own acceptances.

L.224 Other Loans

1	853.1	859.4	864.3	870.2	867.4	869.1	869.6	880.1	884.9	898.9	912.7	941.1	Total other loans	1
2	20.6	19.1	18.1	12.4	11.3	11.0	11.1	10.8	10.4	10.2	10.2	10.3	Savings inst. loans to bus.	2
3	10.3	9.6	9.0	6.2	5.6	5.5	5.5	5.4	5.2	5.1	5.1	5.1	Liab.: Nonfarm noncorp. bus.	3
4	10.3	9.6	9.0	6.2	5.6	5.5	5.5	5.4	5.2	5.1	5.1	5.1	Nonfin. corp. business	4
5	298.8	293.2	288.5	296.5	292.7	291.8	291.9	294.4	302.3	313.2	317.2	335.7	Finance co. loans to business	5
6	58.2	58.6	57.7	59.3	58.5	58.4	58.4	58.9	60.5	62.6	63.5	67.1	Liab.: Nonfarm noncorp. bus.	6
7	232.6	234.6	238.8	237.2	234.2	233.4	233.5	235.7	241.8	250.6	253.8	268.6	Nonfin. corp. business	7
8	8.2	9.6	9.4	11.4	15.6	17.7	16.3	21.3	23.6	22.7	22.7	23.3	ABS issuer loans to business	8
9	1.6	1.9	1.9	2.3	3.1	3.5	3.3	4.3	4.7	4.5	4.5	4.7	Liab.: Nonfarm noncorp. bus.	9
10	6.5	7.7	7.5	9.3	12.5	14.2	13.1	17.0	18.8	18.1	18.2	18.6	Nonfin. corp. business	10
11	147.9	147.8	147.9	147.8	146.6	145.9	144.7	144.8	138.6	136.7	134.9	132.9	U.S. government loans	11
12	21.1	21.4	21.6	21.6	21.5	21.2	20.9	20.3	19.7	18.9	18.0	17.0	Liab.: Household sector	12
13	9.8	9.7	9.6	9.5	9.4	9.2	9.0	8.7	8.4	8.0	7.6	7.1	Farm business	13
14	40.3	40.1	40.0	40.1	40.1	40.3	40.4	40.7	40.9	41.3	41.7	42.1	Nonfarm noncorp. bus.	14
15	7.9	7.9	7.9	7.9	7.9	8.0	8.0	8.1	8.2	8.3	8.5	8.6	Nonfin. corp. business	15
16	10.1	10.0	10.0	9.9	9.8	9.6	9.4	9.2	9.0	8.8	8.5	8.2	St.&local governments	16
17	54.0	53.9	54.1	54.1	53.2	52.8	52.2	52.9	52.3	51.3	50.7	49.9	Rest of the world	17
18	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	-	-	-	-	Govt.-sp. enterprises	18
19	131.9	133.4	137.4	137.4	142.6	150.5	158.0	163.8	162.8	171.2	180.3	190.9	Govt.-spons. enterprise loans	19
20	32.3	33.1	33.7	33.4	33.9	34.3	34.6	35.2	34.1	36.7	38.1	39.0	Liab.: Household sector (SLMA)	20
21	10.7	11.4	11.5	11.4	10.4	11.1	11.4	11.6	11.4	12.3	12.3	12.3	Farm business (FICB)	21
22	12.7	12.1	12.0	12.6	13.4	13.0	13.0	13.9	14.9	13.7	13.7	13.8	Noncorp. business (BC)	22
23	3.0	4.5	5.6	6.4	8.2	11.0	14.0	16.1	16.3	20.3	23.6	25.5	Commercial banks (FHLB)	23
24	73.3	72.4	74.5	73.4	76.6	80.8	84.5	86.6	83.4	87.7	91.9	99.3	Savings inst. (FHLB)	24
25	-	-	-	-	-	0.1	0.2	0.2	0.3	0.3	0.4	0.5	Credit unions (FHLB)	25
26	-	-	-	-	-	0.2	0.1	0.2	0.3	0.3	0.3	0.6	Life insurance (FHLB)	26
27	67.8	68.9	70.3	72.9	73.7	74.7	76.6	78.6	79.7	81.8	83.2	85.0	Policy loans (HM liability)	27
28	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	Asset: U.S. government	28
29	66.9	68.0	69.4	72.1	72.9	73.9	75.7	77.7	78.8	80.9	82.4	84.1	Life insurance cos.	29
30	31.7	31.4	30.7	31.7	28.9	27.5	26.3	25.3	24.3	23.9	24.7	22.9	Cust. liab. on acceptances outstanding (bank asset)	30
31	20.1	19.7	20.3	20.4	19.3	18.3	18.1	17.1	16.3	16.0	16.9	15.0	Liab.: Nonfin. corp. business	31
32	11.6	11.7	10.4	11.3	9.5	9.2	8.2	8.2	7.9	7.9	7.8	7.9	Rest of the world	32
33	154.2	155.9	162.1	159.9	155.9	150.0	144.7	140.9	143.3	139.3	139.4	140.1	Foreign loans to US corp. bus. Liab.: Nonfin. corp. business	33

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
L.225 Security Credit												
1 Total liabilities	61.9	64.0	69.8	83.4	87.9	131.2	141.1	115.3	118.3	133.9	137.4	188.9
2 Household sector	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	42.5	38.8	55.1
3 Rest of the world	-	-	-	-	-	-	-	-	-	-	-	-
4 Brokers and dealers	37.2	40.9	44.1	49.2	56.0	80.5	83.6	73.5	74.8	91.4	98.6	133.8
5 From U.S.-chartered banks	19.9	24.6	25.1	27.0	31.7	38.5	32.5	29.4	29.0	33.2	27.8	30.0
6 From fgn. bkg. off. in US	1.0	1.6	1.2	1.6	2.8	7.0	7.1	5.0	4.9	5.0	8.4	16.8
7 Customer credit balances	16.2	14.7	17.8	20.6	21.6	35.1	44.0	39.1	40.9	53.2	62.4	87.0
8 Total assets	61.9	64.0	69.8	83.4	87.9	131.2	141.1	115.3	118.3	133.9	137.4	188.9
9 Household sector	16.2	14.7	17.8	20.6	21.6	35.1	44.0	39.1	40.9	53.2	62.4	87.0
10 Rest of the world	-	-	-	-	-	-	-	-	-	-	-	-
11 Commercial banking	20.9	26.2	26.2	28.7	34.5	45.4	39.6	34.4	33.9	38.2	36.2	46.8
12 Brokers and dealers	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	42.5	38.8	55.1
L.226 Trade Credit												
1 Total liabilities	482.0	520.5	526.1	570.5	616.1	664.2	691.7	748.8	837.1	905.3	942.2	935.9
2 Household sector	13.8	14.8	15.6	18.0	21.2	24.3	26.6	31.4	41.5	57.6	68.9	64.3
3 Farm business	17.4	18.4	19.1	18.6	17.6	15.1	12.1	10.9	11.8	12.3	12.7	13.0
4 Nonfarm noncorp. business	36.4	41.6	45.3	45.8	51.5	56.9	61.1	68.6	72.8	79.8	81.9	77.9
5 Nonfin. corporate business	347.7	376.4	381.3	418.3	452.0	486.0	499.7	539.6	598.7	629.3	658.6	670.8
6 State and local governments	18.1	19.2	20.1	20.9	21.9	23.0	24.6	26.6	28.8	31.5	34.6	25.4
7 Rest of the world	25.6	26.3	18.3	17.2	16.5	16.3	15.6	18.1	25.8	28.6	27.4	30.4
8 U.S. government	21.3	21.8	23.7	26.7	29.9	34.5	44.4	46.8	49.1	58.3	52.0	47.3
9 Brokers and dealers	1.7	2.1	2.6	5.1	5.5	8.0	7.6	6.8	8.5	8.0	6.1	6.8
10 Total assets	569.9	603.4	604.4	669.5	733.0	784.0	820.2	888.2	983.5	1044.7	1072.5	1065.2
11 Nonfarm noncorp. business	32.5	37.0	45.0	52.4	59.3	63.8	70.5	79.2	91.2	99.0	104.0	101.1
12 Nonfin. corporate business	478.1	502.2	486.6	537.6	586.7	624.0	649.1	694.3	766.3	809.9	825.1	822.4
13 Rest of the world	28.6	28.4	30.1	30.3	31.1	31.7	32.8	33.1	35.7	38.0	44.2	43.5
14 U.S. government	15.1	17.6	22.4	26.2	31.3	35.0	32.6	41.0	41.1	44.5	42.8	37.8
15 Other insurance companies	15.6	18.1	20.2	22.2	25.0	27.2	32.1	35.7	42.5	45.3	47.2	49.1
16 ABS issuers	-	-	-	0.7	1.5	2.4	3.3	5.1	6.8	8.0	9.2	11.3
17 Discrepancy	-87.9	-83.0	-78.4	-98.9	-116.9	-119.9	-128.5	-139.4	-146.5	-139.5	-130.3	-129.3
L.227 Taxes Payable by Businesses												
1 Total taxes payable by all businesses	63.2	56.3	53.7	58.4	62.7	63.5	69.0	74.5	79.8	82.2	77.4	71.2
2 Nonfarm noncorp. business	15.3	13.7	15.2	17.1	18.2	21.6	23.3	23.9	26.8	31.4	32.0	32.5
3 Nonfin. corporate business	43.9	39.9	35.6	38.6	42.2	39.0	42.8	47.9	49.6	46.5	41.5	33.3
4 U.S.-chartered banks	0.8	0.5	0.4	0.3	0.3	0.4	0.4	0.4	0.6	0.8	0.6	0.5
5 Savings institutions	0.8	0.9	0.9	1.0	1.0	1.1	1.1	1.2	1.2	1.1	0.9	1.2
6 Life insurance companies	1.2	0.7	0.7	0.6	0.4	0.4	0.4	0.6	0.7	0.7	0.6	1.1
7 Other insurance companies	0.4	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.7	0.6	1.1
8 Finance companies	0.2	0.1	"	"	"	0.1	0.1	0.2	0.3	0.4	0.6	0.7
9 Brokers and dealers	0.5	0.3	0.6	0.5	0.4	0.8	0.9	0.4	0.5	0.6	0.7	0.9
10 Total business taxes receivable	31.8	19.5	19.3	24.1	31.0	38.4	48.1	49.5	58.4	61.2	59.6	53.4
11 State and local governments	19.6	17.8	19.3	22.1	23.1	27.0	29.8	30.3	33.9	37.4	37.1	37.0
12 U.S. government	12.2	1.7	-	2.1	7.9	11.3	18.4	19.3	24.5	23.8	22.5	16.4
13 Discrepancy	31.4	36.8	34.4	34.2	31.7	25.1	20.9	25.0	21.4	21.0	17.8	17.8
L.229 Investment in Bank Personal Trusts												
1 Liab.: Bank personal trusts	244.8	248.1	264.2	293.2	306.1	358.3	404.4	414.2	443.7	515.1	522.1	608.3
2 Asset: Household sector	244.8	248.1	264.2	293.2	306.1	358.3	404.4	414.2	443.7	515.1	522.1	608.3

BILLIONS OF DOLLARS, END OF PERIOD.

L.225-L.229 Security Credit, Trade Credit, and Taxes Payable

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
L.225 Security Credit														
1	194.6	193.3	214.5	217.3	225.0	234.7	254.5	279.3	282.7	278.0	263.3	276.2	Total liabilities	1
2	51.2	56.3	55.8	55.3	59.1	58.7	66.6	75.9	76.5	75.7	72.3	73.4	Household sector	2
3	-	-	-	-	-	-	-	-	-	-	-	-	Rest of the world	3
4	143.4	137.0	158.6	164.1	165.9	175.9	187.9	205.3	206.3	202.3	191.0	202.9	Brokers and dealers	4
5	56.9	54.4	56.3	57.3	55.9	58.9	60.2	61.4	63.2	58.4	54.7	56.8	From U.S.-chartered banks	5
6	14.7	17.5	24.3	30.7	23.7	30.4	28.1	39.3	32.8	32.1	29.3	36.1	From fgn. bkg. off. in US	6
7	71.8	65.1	78.0	76.1	86.3	86.7	99.5	102.7	110.3	111.8	107.1	107.9	Customer credit balances	7
8	194.6	193.3	214.5	217.3	225.0	234.7	254.5	279.3	282.7	278.0	263.3	276.2	Total assets	8
9	71.8	65.1	78.0	76.1	86.3	86.7	99.5	102.7	110.3	111.8	107.1	107.9	Household sector	9
10	-	-	-	-	-	-	-	-	-	-	-	-	Rest of the world	10
11	71.6	71.9	80.6	88.0	79.6	89.3	88.4	100.7	95.9	90.5	84.0	94.9	Commercial banking	11
12	51.2	56.3	55.8	53.3	59.1	58.7	66.6	75.9	76.5	75.7	72.3	73.4	Brokers and dealers	12
L.226 Trade Credit														
1	931.5	941.7	962.0	977.4	976.9	989.7	1009.6	1026.4	1023.6	1045.7	1076.6	1102.0	Total liabilities	1
2	65.1	67.1	69.4	71.5	73.4	75.4	77.5	79.6	81.7	83.9	86.2	88.6	Household sector	2
3	13.0	13.1	13.1	13.2	13.5	13.7	14.0	14.2	14.5	14.7	14.9	15.2	Farm business	3
4	77.6	78.4	79.2	80.0	81.8	84.3	85.8	87.3	88.4	90.4	92.2	93.9	Nonfarm noncorp. business	4
5	668.3	677.0	689.4	700.9	696.3	702.1	716.9	727.0	720.8	740.3	764.7	783.6	Nonfin. corporate business	5
6	26.4	26.8	27.4	27.7	28.0	28.1	28.3	28.4	28.4	28.6	28.7	28.9	State and local governments	6
7	30.0	30.0	31.0	31.6	33.4	33.2	32.2	33.2	32.8	33.6	33.3	34.3	Rest of the world	7
8	45.2	42.9	45.9	45.1	42.4	42.9	44.5	46.7	44.8	44.1	46.3	48.4	U.S. government	8
9	6.0	6.4	6.6	7.4	8.1	9.9	10.4	10.1	12.3	10.0	10.3	9.1	Brokers and dealers	9
10	1076.4	1097.1	1111.5	1102.0	1107.8	1124.6	1140.1	1128.1	1144.9	1176.4	1203.8	1204.3	Total assets	10
11	102.6	104.3	106.1	108.1	110.1	112.3	114.6	117.0	119.4	121.8	124.2	126.6	Nonfarm noncorp. business	11
12	850.6	850.6	865.0	854.0	856.9	872.8	881.8	867.4	880.9	911.0	934.7	930.6	Nonfin. corporate business	12
13	45.8	45.7	46.6	46.3	47.4	47.4	51.2	49.8	51.4	51.5	51.2	51.3	Rest of the world	13
14	38.3	35.5	32.4	30.8	30.1	28.1	28.7	28.0	26.8	25.9	26.1	26.1	U.S. government	14
15	49.2	49.1	49.0	49.0	49.3	49.8	50.3	50.7	51.0	51.3	51.4	51.7	Other insurance companies	15
16	11.9	11.8	12.4	13.8	13.9	14.2	13.5	15.2	15.4	14.8	16.0	18.0	ABS issuers	16
17	-144.8	-155.3	-149.5	-124.6	-130.9	-135.0	-130.4	-101.7	-121.2	-130.7	-127.2	-102.3	Discrepancy	17
L.227 Taxes Payable by Businesses														
1	75.7	72.9	77.0	79.6	82.9	81.2	82.8	84.2	89.0	82.4	85.4	86.5	Total taxes payable by all businesses	1
2	32.6	32.8	33.0	33.1	33.3	33.5	33.6	33.8	34.0	34.2	34.4	34.6	Nonfarm noncorp. business	2
3	37.3	34.4	38.2	40.5	43.1	40.9	41.6	42.5	46.7	40.7	43.2	44.2	Nonfin. corporate business	3
4	0.6	0.6	0.7	0.7	0.8	0.9	1.1	1.2	1.4	1.5	1.7	1.9	U.S.-chartered banks	4
5	1.3	1.2	1.2	1.4	1.6	1.7	1.9	1.9	2.1	1.2	1.1	1.0	Savings institutions	5
6	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	Life insurance companies	6
7	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	Other insurance companies	7
8	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	1.0	1.0	1.0	Finance companies	8
9	0.9	0.9	1.0	0.8	1.1	1.1	1.4	1.4	1.4	1.4	1.4	1.2	Brokers and dealers	9
10	65.9	57.6	56.3	54.4	68.4	56.8	58.6	58.0	73.7	60.7	64.3	61.4	Total business taxes receivable	10
11	38.2	39.2	39.4	38.9	38.9	39.5	39.5	39.1	38.9	39.4	39.5	38.2	State and local governments	11
12	27.6	18.4	17.0	15.5	29.5	17.3	19.1	18.9	34.7	21.3	24.8	23.3	U.S. government	12
13	9.8	15.2	20.7	25.2	14.5	24.3	24.3	26.2	15.3	21.7	21.0	25.1	Discrepancy	13
L.229 Investment in Bank Personal Trusts														
1	610.7	601.3	607.9	629.6	639.0	637.6	651.2	660.9	655.3	640.2	656.8	655.6	Liab.: Bank personal trusts	1
2	610.7	601.3	607.9	629.6	639.0	637.6	651.2	660.9	655.3	640.2	656.8	655.6	Asset: Household sector	2

BILLIONS OF DOLLARS, END OF PERIOD.

LEVELS, 1980-1991

LEVELS, 1980-1991

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total liabilities	1029.6	1190.4	1277.0	1370.4	1402.3	1654.0	1030.9	2114.9	2302.3	2644.5	2820.4	2992.2
2 Household sector	12.9	14.7	15.5	16.1	15.1	15.2	13.9	15.1	15.5	16.4	16.5	15.7
3 Nonfarm noncorp. business	23.1	33.1	44.0	57.5	77.4	85.7	80.9	91.9	103.3	113.6	123.0	129.2
4 Nonfin. corporate business	138.4	173.0	191.3	199.7	220.7	245.0	289.8	352.4	420.3	495.7	536.1	561.6
5 Rest of the world	405.7	424.1	465.8	447.7	437.9	452.8	486.7	553.1	610.4	667.9	712.4	718.5
6 U.S. government	"	"	"	"	"	-	-	1.2	5.8	7.8	7.7	7.0
7 Financial sectors	449.5	545.6	560.3	649.4	731.1	856.0	959.6	1101.2	1218.9	1345.2	1424.8	1560.2
8 Govt.-spons. enterprises	20.4	33.0	38.8	38.5	48.8	55.7	64.0	61.9	63.1	69.3	70.6	78.3
9 Monetary authority	3.8	4.4	4.4	4.2	4.8	4.8	4.7	5.7	5.8	10.0	5.6	6.8
10 Commercial banking	126.8	184.6	178.7	200.1	216.6	238.6	270.6	320.3	361.4	463.5	471.2	514.7
11 Funding corporations	1.1	2.1	2.3	5.2	5.4	6.9	-4	-8.8	-19.2	-13.2	7.2	38.6
12 Savings institutions	34.2	34.6	38.6	49.6	61.2	79.9	91.2	101.9	122.1	85.4	108.6	107.1
13 Credit unions	3.1	3.2	2.3	2.3	2.9	2.8	3.0	3.9	4.3	3.7	3.9	4.5
14 Life insurance companies	57.9	66.1	75.1	82.4	97.2	111.6	117.0	122.4	131.2	142.1	137.9	149.0
15 Other insurance companies	127.0	138.0	150.1	163.0	177.2	214.7	258.4	304.3	335.6	369.9	396.9	416.0
16 Finance companies	54.8	64.5	71.4	81.8	91.0	105.3	106.2	139.6	154.6	152.5	159.5	162.7
17 Mortgage companies	4.5	4.6	5.2	5.5	6.0	8.1	10.9	9.4	14.5	24.6	24.6	38.2
18 REITs	-5	0.3	0.3	0.3	0.5	0.7	0.6	1.2	3.5	2.1	1.2	2.9
19 Brokers and dealers	8.5	9.5	3.3	16.5	19.6	27.0	33.1	39.4	42.0	35.2	37.5	41.5
20 Total assets	1085.9	1265.2	1344.8	1451.2	1588.7	1789.0	1999.7	2299.8	2540.4	2891.6	3081.6	3322.9
21 Household sector	73.5	80.4	87.4	102.9	104.2	132.5	149.8	174.9	191.3	206.2	224.4	234.1
22 Farm business	16.8	18.5	20.2	21.3	21.4	24.3	27.6	29.6	32.4	34.5	36.6	37.8
23 Nonfarm noncorp. business	34.8	55.3	61.8	38.1	51.6	59.0	70.3	81.0	89.8	97.5	107.0	112.2
24 Nonfin. corporate business	470.7	537.0	549.9	537.3	523.6	537.5	592.6	664.8	745.3	749.1	805.8	844.9
25 Rest of the world	142.5	173.9	175.3	210.6	234.1	259.3	281.0	346.0	416.5	537.2	560.1	621.3
26 U.S. government	10.1	10.9	12.4	13.1	15.0	16.4	16.9	17.9	20.3	35.6	69.8	105.8
27 Financial sectors	535.4	589.2	659.7	527.9	638.9	759.9	861.6	986.2	1044.8	1231.5	1278.0	1366.9
28 Govt.-spons. enterprises	2.3	2.6	3.6	4.2	6.7	1.5	3.2	9.2	16.2	25.7	28.1	34.1
29 Monetary authority	3.5	4.0	3.9	4.9	8.5	8.0	7.7	9.9	9.4	7.5	6.9	6.6
30 Commercial banking	120.8	147.5	172.7	187.6	244.5	286.5	319.8	351.8	374.4	477.1	455.4	473.2
31 Funding corporations	12.5	16.8	22.8	25.9	27.1	38.7	46.2	55.8	75.4	77.8	81.4	74.8
32 Savings institutions	38.7	44.4	63.5	76.4	108.8	122.5	124.6	146.3	177.8	140.3	153.8	112.6
33 Credit unions	5.7	4.7	4.2	4.2	3.5	4.4	7.8	4.6	4.5	5.9	7.9	12.3
34 Life insurance companies	28.5	35.8	44.0	50.1	59.1	66.8	74.8	84.7	93.4	101.3	99.4	118.7
35 Other insurance companies	7.8	8.9	9.5	9.9	9.9	10.0	11.8	15.5	18.9	22.4	24.8	23.7
36 Private pension funds	83.8	82.6	87.0	106.0	109.1	136.3	155.1	174.8	181.3	127.6	119.6	157.3
37 St.&loc. govt. rtr. funds	8.8	1.4	3.0	5.8	4.2	5.6	8.0	8.8	24.8	55.3	70.3	62.0
38 Finance companies	18.7	22.0	25.5	27.8	27.6	48.1	53.1	67.6	79.4	94.3	103.9	138.4
39 REITs	-9	8.5	8.8	8.8	2.0	2.3	2.4	3.4	6.0	7.0	5.5	7.0
40 Money market mutual funds	1.1	2.9	1.8	1.5	3.0	3.6	4.5	7.9	8.5	13.7	7.3	16.2
41 Brokers and dealers	7.8	9.5	11.9	17.1	19.6	26.8	34.7	38.2	47.2	66.5	97.8	129.0
42 Bank personal trusts	4.4	5.4	5.4	5.8	5.9	6.8	6.5	7.8	7.6	9.0	8.7	10.8
43 Discrepancy	-56.3	-74.8	-67.7	-88.8	-106.4	-134.2	-160.8	-184.8	-158.2	-245.1	-261.2	-330.7

BILLIONS OF DOLLARS, END OF PERIOD.

L.250 Total Miscellaneous Financial Claims

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	2993.1	3034.7	3135.6	3160.2	3173.7	3240.3	3314.6	3402.3	3510.9	3571.1	3662.8	3687.8	Total liabilities	1
2	15.7	15.7	15.7	15.8	15.9	16.1	16.4	16.6	16.9	17.1	17.3	17.5	Household sector	2
3	131.3	133.5	135.6	138.0	140.1	141.9	144.3	146.1	148.6	150.7	152.7	155.2	Nonfarm noncorp. business	3
4	566.9	575.9	580.0	583.2	576.5	577.9	581.2	583.6	593.1	598.0	607.9	609.8	Nonfin. corporate business	4
5	686.5	706.1	713.0	713.5	718.5	745.6	751.7	782.4	817.2	820.6	843.1	845.2	Rest of the world	5
6	6.7	6.9	6.6	6.9	6.8	6.8	6.5	6.8	6.5	6.6	6.6	6.8	U.S. government	6
7	1586.0	1596.6	1684.6	1702.8	1716.0	1759.9	1814.5	1866.7	1928.6	1978.2	2035.2	2053.4	Financial sectors	7
8	90.3	85.9	90.7	90.8	78.4	84.6	81.9	85.9	73.6	66.4	64.1	61.4	Govt.-spons. enterprises	8
9	3.7	2.9	3.2	3.7	4.2	4.0	5.4	4.6	4.7	6.0	5.9	6.0	Monetary authority	9
10	502.4	531.8	567.2	560.8	581.1	593.9	614.9	634.0	666.3	714.3	739.4	753.1	Commercial banking	10
11	45.1	30.8	65.2	73.5	81.9	84.2	102.3	120.9	124.0	141.2	154.1	144.3	Funding corporations	11
12	106.8	105.7	106.0	107.3	105.3	106.5	107.8	103.7	104.2	108.6	111.0	107.5	Savings institutions	12
13	4.0	4.4	5.0	4.6	4.8	5.0	5.2	5.1	5.0	5.4	5.3	5.5	Credit unions	13
14	154.3	156.7	158.8	161.6	165.0	168.5	172.3	176.2	179.3	180.9	184.0	185.6	Life insurance companies	14
15	421.0	427.4	433.6	439.2	443.5	447.1	450.4	456.6	461.9	467.1	472.3	478.0	Other insurance companies	15
16	176.1	174.6	172.0	179.2	179.9	182.4	188.2	190.9	193.5	197.6	207.2	225.3	Finance companies	16
17	37.0	28.2	31.9	30.3	24.0	32.1	32.0	31.2	25.7	21.2	19.5	18.2	Mortgage companies	17
18	0.2	-1	-1.1	2.4	0.6	1.5	1.6	2.3	1.7	1.9	1.4	1.0	REITs	18
19	45.1	48.4	50.7	49.4	47.4	50.0	52.7	55.2	68.6	67.5	71.1	67.3	Brokers and dealers	19
20	3369.3	3414.7	3524.0	3558.6	3605.3	3684.4	3795.2	3879.4	4092.1	4032.5	4144.1	4207.2	Total assets	20
21	238.0	242.5	247.0	251.0	254.5	257.6	261.9	264.1	267.8	270.8	275.9	281.3	Household sector	21
22	38.2	38.7	39.3	39.8	40.2	40.6	40.9	41.3	41.8	42.2	42.8	43.4	Farm business	22
23	113.2	114.4	115.4	116.0	116.5	116.8	117.1	117.6	118.0	118.6	118.9	119.4	Nonfarm noncorp. business	23
24	871.4	881.1	909.7	907.7	897.9	908.4	931.6	932.9	961.0	953.7	969.3	965.6	Nonfin. corporate business	24
25	605.3	610.9	594.8	602.5	617.6	644.3	670.7	703.3	713.3	695.9	749.4	782.8	Rest of the world	25
26	113.6	122.1	123.4	121.2	120.7	119.8	115.6	117.3	114.0	117.8	114.0	115.4	U.S. government	26
27	1389.7	1405.0	1494.5	1520.4	1557.9	1596.9	1657.3	1703.0	1786.2	1833.5	1873.8	1899.4	Financial sectors	27
28	25.9	27.1	27.7	21.4	24.1	23.2	27.5	24.9	23.0	19.4	16.2	17.6	Govt.-spons. enterprises	28
29	5.1	5.2	7.0	7.4	7.7	9.2	8.3	9.6	8.6	8.9	8.7	9.8	Monetary authority	29
30	493.1	521.0	540.2	550.0	575.2	590.4	610.7	628.6	674.6	706.1	718.5	735.8	Commercial banking	30
31	83.1	85.9	87.1	85.1	96.0	102.0	103.8	104.6	119.6	119.7	130.9	133.9	Funding corporations	31
32	106.2	104.8	101.7	96.6	84.3	79.1	71.7	70.4	67.8	65.0	58.3	57.4	Savings institutions	32
33	16.3	16.0	16.9	15.7	17.9	17.8	18.9	17.3	22.4	21.8	15.6	15.6	Credit unions	33
34	108.4	108.2	108.0	108.0	109.1	112.5	110.9	107.2	112.7	110.5	111.5	111.7	Life insurance companies	34
35	24.2	24.6	20.8	23.3	23.9	24.4	24.7	27.1	27.5	27.6	28.5	28.7	Other insurance companies	35
36	155.2	155.4	159.3	171.6	177.2	179.1	185.7	189.0	182.9	180.7	187.5	185.8	Private pension funds	36
37	64.7	63.5	80.0	84.0	85.2	87.8	87.4	87.2	87.9	92.8	97.8	100.3	St.&loc. govt. rtr. funds	37
38	134.6	128.2	135.0	138.8	138.6	139.4	151.7	158.6	158.0	162.1	164.6	179.4	Finance companies	38
39	7.0	6.8	6.6	5.8	4.9	7.1	7.8	8.8	8.9	9.0	9.1	8.9	REITs	39
40	14.1	18.0	20.4	23.7	24.0	31.4	39.2	38.7	46.3	47.0	50.0	50.4	Money market mutual funds	40
41	140.6	127.8	171.8	176.6	176.6	179.4	193.9	214.9	228.1	244.9	257.3	243.6	Brokers and dealers	41
42	11.3	11.6	12.0	12.6	13.3	14.1	15.1	16.0	17.1	18.2	19.3	20.6	Bank personal trusts	42
43	-376.2	-380.0	-386.4	-398.4	-431.5	-436.1	-480.5	-477.2	-491.2	-461.4	-481.2	-519.4	Discrepancy	43

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991		
1 Total identified claims	872.7	969.5	1033.4	1075.2	1153.2	1297.5	1455.3	1635.1	1796.4	1990.1	2131.6	2256.6	1	
U.S. direct investment abroad														
2 Liab.: Rest of the world	404.2	426.4	419.8	410.0	403.6	424.7	454.8	523.2	538.2	577.2	632.6	661.7	2	
3 Asset: Nonfin. corp. bus.	384.3	402.9	393.8	382.0	373.9	394.0	419.6	479.1	486.9	504.4	559.0	584.3	3	
4 Commercial banking	8.1	10.1	11.4	12.6	13.8	14.8	15.0	16.7	20.2	22.6	24.9	25.4	4	
5 Life insurance cos.	1.5	1.7	1.7	1.7	1.9	1.6	1.5	1.9	2.1	2.4	2.7	3.7	5	
6 Other insurance cos.	7.8	8.9	9.5	9.9	9.9	10.0	11.8	15.5	18.9	22.4	24.8	23.7	6	
7 Finance companies	1.7	2.0	2.4	2.9	3.4	3.4	5.7	5.2	7.5	23.1	18.7	21.2	7	
8 Brokers and dealers	0.9	0.8	1.0	0.8	0.7	0.9	1.2	2.0	2.7	2.3	2.5	3.5	8	
Foreign direct investment in U.S.														
9 Liab.: Nonfarm noncorp. bus.	3.7	4.9	5.6	6.4	7.1	8.0	8.1	3.1	6.5	8.7	10.1	8.3	9	
10 Nonfin. corp. bus.	110.2	140.2	153.3	158.3	179.2	195.0	235.2	295.6	366.9	423.3	468.3	472.9	10	
11 Commercial banking	4.6	6.6	7.8	8.7	10.3	11.4	12.4	14.4	16.9	18.6	18.4	24.3	11	
12 Funding corporations	-	-	-	-	-	-	-12.4	-23.9	-42.4	-52.4	-64.2	-64.3	12	
13 Life insurance cos.	2.8	3.6	3.9	4.0	4.9	7.3	9.4	7.2	7.3	8.6	9.9	9.0	13	
14 Other insurance cos.	3.3	3.5	4.0	4.7	4.0	4.5	6.0	10.5	11.7	14.2	17.3	24.3	14	
15 Finance companies	0.4	#	0.4	#	1.9	1.4	3.6	3.5	2.7	9.3	4.6	11.6	15	
16 Brokers and dealers	0.9	1.1	1.8	2.3	3.7	3.8	3.6	3.1	4.8	6.3	3.8	5.7	16	
17 Asset: Rest of the world	125.9	159.9	176.9	184.4	211.2	231.3	265.8	313.5	374.3	436.6	468.1	491.9	17	
U.S. govt. equity in IBRD, etc.														
18 Liab.: Rest of the world	8.3	9.3	10.6	11.3	12.9	14.4	15.9	17.2	19.6	20.7	22.0	23.5	18	
19 Asset: U.S. government	8.3	9.3	10.6	11.3	12.9	14.4	15.9	17.2	19.6	20.7	22.0	23.5	19	
Nonofficial foreign currencies														
20 Liab.: Rest of the world	1.8	1.6	1.8	1.8	2.1	1.9	0.9	0.8	0.7	0.6	0.6	1.6	20	
21 Asset: U.S. government	1.8	1.6	1.8	1.8	2.1	1.9	0.9	0.8	0.7	0.6	0.6	1.6	21	
Postal Savings System deposits														
22 Liab.: U.S. government	#	#	#	#	#	-	-	-	-	-	-	-	22	
23 Asset: Household sector	#	#	#	#	#	-	-	-	-	-	-	-	23	
Deposits at Federal Home Loan Banks														
24 Liab.: Govt.-sp. enterprises	10.1	11.9	14.7	11.8	18.9	23.3	27.0	20.4	19.0	25.9	30.7	31.7	24	
25 Asset: Savings institutions	10.1	11.9	14.7	11.8	18.9	23.3	27.0	20.4	19.0	25.9	30.7	31.7	25	
Federal Reserve Bank stock														
26 Liab.: Monetary authority	1.2	1.3	1.4	1.5	1.6	1.8	1.9	2.0	2.1	2.2	2.4	2.7	26	
27 Asset: Commercial banking	1.2	1.3	1.4	1.5	1.6	1.8	1.9	2.0	2.1	2.2	2.4	2.7	27	
Equity in govt.-spons. enterprises														
28 Liab.: Govt.-sp. enterprises	9.7	11.0	12.0	12.2	13.1	14.0	14.6	16.3	18.2	17.6	15.0	14.8	28	
29 Asset: U.S. government	-	-	-	-	-	-	-	-	-	-	-	-	29	
30 Farm bus. (FICB & FLB)	3.1	3.7	4.1	4.2	4.3	4.0	3.4	3.0	3.0	2.2	2.0	2.2	30	
31 Nonfarm noncorp. (BC)	0.8	0.8	0.9	0.8	0.9	0.8	0.8	0.7	0.7	0.8	0.6	0.6	31	
32 Nonfin. corp. bus. (FNMA)	0.6	0.6	0.7	0.7	0.7	0.8	0.9	1.3	1.3	1.3	1.3	1.3	32	
33 Commercial banks (FHLB)	-	-	-	-	-	-	-	-	-	-	-	-	33	
34 Savings inst. (FHLB)	5.2	5.8	6.3	6.4	7.2	8.3	9.5	11.3	13.2	13.4	11.0	9.5	34	
35 Credit unions (FHLB)	-	-	-	-	-	-	-	-	-	-	-	-	35	
36 Life insur. cos. (FHLB)	-	-	-	-	-	-	-	-	-	-	-	-	36	
Deferred and unpaid life insurance premiums														
37 Liab.: Household sector	12.9	14.7	15.5	16.1	15.1	15.2	13.9	15.1	15.5	16.4	16.5	15.7	37	
38 Asset: Life insurance cos.	12.9	14.7	15.5	16.1	15.1	15.2	13.9	15.1	15.5	16.4	16.5	15.7	38	
Life insurance company reserves														
39 Liab.: Life insurance cos.	31.4	35.5	35.8	39.0	41.7	45.2	48.2	51.9	55.9	60.5	65.4	70.0	39	
40 Health	11.0	11.9	13.2	15.0	16.6	18.8	21.3	24.0	26.9	29.9	33.4	38.2	40	
41 Policy div. secum.	20.4	21.6	22.6	24.0	25.1	26.3	26.9	27.9	29.1	30.7	31.9	31.7	41	
42 Asset: Household sector	31.4	33.5	35.8	39.0	41.7	45.2	48.2	51.9	55.9	60.5	65.4	70.0	42	
Policy payables														
43 Liab.: Other insurance cos.	123.7	135.3	146.1	158.3	173.1	210.2	252.4	293.8	323.9	355.7	379.7	391.7	43	
44 Asset: Household sector	42.1	46.8	51.6	63.9	62.5	87.4	101.6	123.0	135.4	145.7	159.1	164.1	44	
45 Farm business	13.7	14.8	16.1	17.1	17.1	20.4	24.2	26.7	29.4	32.4	34.6	35.6	45	
46 Nonfarm noncorp. bus.	24.3	26.3	28.4	23.8	36.8	39.6	45.0	51.7	56.6	60.4	66.4	68.6	46	
47 Nonfin. corp. business	43.6	47.3	50.0	53.5	58.6	62.8	81.6	92.4	102.5	117.2	119.6	123.4	47	
Pension fund contributions payable														
48 Liab.: Nonfin. corp. business	28.1	32.7	38.0	41.3	41.5	50.1	54.6	56.8	61.4	72.4	67.7	88.7	48	
49 Asset: Private pension funds	28.1	32.7	38.0	41.3	41.5	50.1	54.6	56.8	61.4	72.4	67.7	88.7	49	
BHC investment in subsidiaries														
50 Liab.: Commercial banking	67.2	85.9	102.1	117.6	136.4	152.1	168.8	172.6	193.8	202.4	207.8	227.2	50	
51 Savings institutions	5.5	5.9	5.3	5.3	6.5	7.2	7.3	6.5	6.4	6.4	6.0	5.0	51	
52 Finance companies	16.9	7.9	13.5	17.3	25.0	35.8	41.3	37.5	27.6	26.4	22.5	17.2	52	
53 Mortgage companies	4.5	4.6	5.2	5.5	6.0	8.1	10.9	9.4	14.5	24.6	24.6	38.2	53	
54 Brokers and dealers	-	-	-	-	-	-	-	-	15.0	17.3	18.6	2.1	-19.8	54
55 Asset: Bank holding companies	94.1	104.3	126.1	145.6	174.0	203.2	228.3	240.9	259.7	278.4	263.0	267.8	55	
NFC investment in finance co. subs.														
56 Liab.: Finance companies	7.5	8.6	9.7	10.8	11.9	16.7	18.7	12.5	9.2	8.8	15.0	17.2	56	
57 Asset: Nonfin. corp. business	7.5	8.6	9.7	10.8	11.9	16.7	18.7	12.5	9.2	8.8	15.0	17.2	57	
Funding corp. invest. in subs.														
58 Liab.: Fgn. bkg. off. in US	3.9	12.6	17.1	19.3	19.6	22.7	26.9	34.1	46.9	49.5	47.6	30.3	58	
59 Brokers and dealers	8.6	4.2	5.7	6.7	7.5	16.0	19.4	21.7	28.5	28.3	33.8	44.5	59	
60 Asset: Funding corporations	12.5	16.8	22.8	25.9	27.1	38.7	46.2	55.8	75.4	77.8	81.4	74.8	60	
Securities borrowed (net)														
61 Liab.: Funding corporations	1.1	2.1	2.3	5.2	5.4	6.9	12.0	15.1	23.2	39.3	71.4	102.9	61	
62 Asset: Brokers and dealers	1.1	2.1	2.3	5.2	5.4	6.9	12.0	15.1	23.2	39.3	71.4	102.9	62	

BILLIONS OF DOLLARS, END OF PERIOD.

L.231 Identified Miscellaneous Financial Claims

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994				Total identified claims	
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	2298.6	2328.9	2395.9	2405.0	2432.7	2469.1	2533.6	2596.1	2660.4	2694.5	2768.2	2793.6	U.S. direct investment abroad	1
2	680.0	688.9	695.4	676.7	680.1	699.2	706.6	716.2	742.2	752.0	763.1	775.2	Liab.: Rest of the world	2
3	596.0	605.4	613.9	590.6	595.6	608.4	618.9	611.6	631.1	644.3	657.0	671.5	Asset: Nonfinan. corp. bus.	3
4	26.1	26.4	27.0	29.3	29.7	30.1	30.9	32.8	33.2	33.8	33.4	33.2	Commercial banking	4
5	3.9	4.0	4.0	4.1	4.0	4.0	4.1	4.6	4.6	4.6	4.6	4.7	Life insurance cos.	5
6	24.2	24.6	20.8	23.3	23.9	24.4	24.7	27.1	27.5	27.6	28.5	28.7	Other insurance cos.	6
7	26.2	24.5	23.8	24.3	21.5	26.3	22.0	34.9	40.6	36.6	34.2	31.7	Finance companies	7
8	3.7	3.9	3.9	5.2	5.3	6.0	6.1	5.2	5.2	5.2	5.3	5.4	Brokers and dealers	8
9	8.4	8.4	8.4	8.7	8.6	8.4	8.6	8.3	8.6	8.6	8.5	8.8	Foreign direct investment in U.S.	9
10	479.5	488.3	490.2	486.6	476.5	476.9	476.6	477.2	490.1	496.2	502.3	505.2	Liab.: Nonfarm noncorp. bus.	10
11	24.6	24.6	25.2	26.3	27.4	28.6	29.2	31.0	31.8	32.4	33.6	34.8	Nonfin. corp. bus.	11
12	-72.9	-78.6	-79.1	-76.4	-66.2	-64.5	-62.6	-65.2	-71.0	-71.4	-69.3	-67.0	Commercial banking	12
13	9.2	9.4	9.5	9.4	9.4	11.3	11.6	12.0	12.3	12.3	12.7	12.8	Funding corporations	13
14	24.4	24.6	24.5	24.9	24.9	25.1	25.0	27.2	27.8	27.9	28.4	28.7	Life insurance cos.	14
15	12.4	12.4	12.8	13.9	13.5	17.7	18.5	21.5	23.4	23.0	26.7	30.1	Other insurance cos.	15
16	5.8	6.0	5.9	3.8	3.8	3.9	3.9	4.8	5.3	5.3	5.3	5.4	Finance companies	16
17	491.3	495.0	497.5	497.1	498.1	507.5	511.0	516.7	528.4	534.3	548.2	558.7	Asset: Rest of the world	17
18	23.8	24.1	24.5	25.0	25.2	25.4	25.7	26.1	26.3	26.7	27.1	27.5	U.S. govt. equity in IBRD, etc.	18
19	23.8	24.1	24.5	25.0	25.2	25.4	25.7	26.1	26.3	26.7	27.1	27.5	Liab.: Rest of the world	19
20	1.6	1.8	1.5	1.6	2.0	2.4	2.9	1.9	1.8	2.0	2.3	2.7	Nonofficial foreign currencies	20
21	1.6	1.8	1.5	1.6	2.0	2.4	2.9	1.9	1.8	2.0	2.3	2.7	Asset: Rest of the world	21
22	-	-	-	-	-	-	-	-	-	-	-	-	Postal Savings System deposits	22
23	-	-	-	-	-	-	-	-	-	-	-	-	Liab.: U.S. government	23
24	35.3	34.9	35.9	30.8	28.7	24.9	22.8	23.7	21.9	18.2	15.4	16.0	Asset: Household sector	24
25	35.3	34.9	35.9	30.8	28.7	24.9	22.8	23.7	21.9	18.2	15.4	16.0	Deposits at Federal Home Loan Banks	25
26	2.7	2.8	3.0	3.1	3.2	3.3	3.3	3.4	3.4	3.5	3.6	3.7	Federal Reserve Bank stock	26
27	2.7	2.8	3.0	3.1	3.2	3.3	3.3	3.4	3.4	3.5	3.6	3.7	Liab.: Monetary authority	27
28	14.7	14.4	14.7	14.7	15.0	15.4	16.0	16.3	16.7	17.4	17.8	18.3	Asset: Commercial banking	28
29	-	-	-	-	-	-	-	-	-	-	-	-	Equity in govt.-spons. enterprises	29
30	2.1	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3	Liab.: Govt.-sp. enterprises	30
31	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.9	Asset: U.S. government	31
32	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.0	Farm bus. (FICB & FLB)	32
33	0.9	1.0	1.3	1.4	1.7	2.0	2.4	2.7	3.0	3.6	3.9	4.3	Nonfarm noncorp. (BC)	33
34	9.5	8.8	8.8	8.6	8.6	8.5	8.7	8.7	8.5	8.6	8.6	8.6	Nonfin. corp. bus. (FNMA)	34
35	"	"	"	"	"	0.1	0.1	0.1	0.1	0.1	0.1	0.1	Commercial banks (FHLB)	35
36	"	"	"	"	"	"	"	"	"	0.1	0.1	0.1	Savings inst. (FHLB)	36
37	15.7	15.7	15.7	15.8	15.9	16.1	16.4	16.6	16.9	17.1	17.3	17.5	Deferred and unpaid life insurance premiums	37
38	15.7	15.7	15.7	15.8	15.9	16.1	16.4	16.6	16.9	17.1	17.3	17.5	Liab.: Household sector	38
39	71.8	73.7	75.6	77.5	79.2	80.8	83.7	84.2	85.9	86.8	89.6	92.0	Life insurance company reserves	39
40	40.0	41.7	43.4	45.2	46.7	48.2	51.0	51.4	53.0	53.7	56.5	58.8	Liab.: Life insurance cos.	40
41	31.9	32.0	32.2	32.3	32.4	32.5	32.7	32.8	32.9	33.0	33.1	33.2	Health	41
42	71.8	73.7	75.6	77.5	79.2	80.8	83.7	84.2	85.9	86.8	89.6	92.0	Asset: Policy div. accum.	42
43	396.6	402.8	409.0	414.3	418.6	422.0	425.4	429.4	434.1	439.2	444.0	449.3	Policy payables	43
44	186.2	188.8	171.4	173.6	175.4	176.8	178.2	179.9	181.9	184.0	186.3	189.2	Liab.: Other insurance cos.	44
45	36.1	36.7	37.2	37.7	38.1	38.4	38.7	39.1	39.5	40.0	40.5	41.1	Household sector	45
46	69.4	70.5	71.6	72.5	73.2	73.9	74.4	75.2	76.0	76.9	77.6	78.5	Farm business	46
47	124.9	126.9	128.8	130.5	131.8	132.9	134.0	135.3	136.7	138.3	139.6	140.6	Nonfarm noncorp. bus.	47
48	87.5	87.6	89.8	96.6	99.9	101.0	104.5	106.4	103.0	101.8	105.6	104.6	Pension fund contributions payable	48
49	87.5	87.6	89.8	96.6	99.9	101.0	104.5	106.4	103.0	101.8	105.6	104.6	Liab.: Nonfin. corp. business	49
50	223.0	235.8	244.0	255.0	263.2	270.9	279.1	286.6	290.6	293.0	300.5	305.0	BHC investment in subsidiaries	50
51	4.8	4.5	4.3	4.0	4.0	4.0	4.2	4.4	4.4	4.4	4.4	4.4	Liab.: Commercial banking	51
52	17.2	17.4	17.5	18.9	21.6	22.5	22.3	21.4	20.6	22.4	25.0	25.4	Savings institutions	52
53	37.0	28.2	31.9	30.3	24.0	32.1	32.0	31.2	25.7	21.2	19.5	18.2	Finance companies	53
54	-22.8	-11.4	-11.2	-10.1	-11.4	-11.5	-13.1	-7	3.5	0.1	5.7	4.4	Mortgage companies	54
55	259.2	274.5	286.4	298.0	301.3	318.1	324.4	343.0	344.7	341.0	355.1	357.4	Asset: Brokers and dealers	55
56	17.2	17.4	17.5	18.9	21.5	22.5	22.3	21.4	20.5	22.3	25.0	25.3	NFC investment in finance co. subs.	56
57	17.2	17.4	17.5	18.9	21.5	22.5	22.3	21.4	20.5	22.3	25.0	25.3	Liab.: Finance companies	57
58	33.4	33.2	28.1	21.5	26.1	26.0	24.5	23.8	23.8	23.8	30.0	32.0	Funding corp. invest. in subs.	58
59	49.6	52.8	59.1	63.7	69.9	76.0	79.3	80.8	95.8	95.9	100.9	101.9	Liab.: Fgn. bkg. off. in US	59
60	83.1	85.9	87.1	85.1	96.0	102.0	103.8	104.6	119.6	119.7	130.9	133.9	Asset: Brokers and dealers	60
61	118.0	109.3	144.3	150.0	148.1	148.6	144.8	186.1	195.0	212.6	223.3	211.3	Securities borrowed (net)	61
62	118.0	109.3	144.3	150.0	148.1	148.6	144.8	186.1	195.0	212.6	223.3	211.3	Liab.: Funding corporations	62

BILLIONS OF DOLLARS, END OF PERIOD.

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total liabilities	156.9	220.9	243.6	295.2	329.1	357.3	385.6	479.8	505.9	656.5	688.0	735.5
2 Nonfarm noncorp. business	19.4	28.1	38.4	51.1	70.3	77.7	88.8	88.8	96.8	104.8	112.8	120.8
3 U.S. government	-	-	-	-	-	-	-	1.2	5.8	7.8	7.7	7.0
4 Govt.-spons. enterprises	8.6	10.1	12.1	14.5	16.8	18.4	22.5	25.3	25.8	25.8	24.9	31.8
5 Rest of the world	-8.7	-13.2	35.6	24.7	19.4	11.8	15.0	12.0	52.0	69.4	57.1	31.7
6 Monetary authority	2.6	3.1	3.0	2.8	3.1	3.1	2.8	3.7	3.6	7.7	3.1	4.1
7 Commercial banking	51.1	79.5	51.7	54.6	50.2	52.4	62.5	99.3	103.8	193.0	197.3	232.8
8 U.S.-chartered banks	46.5	51.3	40.3	41.8	40.5	42.9	45.3	65.3	69.7	80.5	82.1	91.3
9 Foreign banking off. in US	1.2	23.9	6.2	4.2	2.2	0.4	"	16.7	15.3	89.0	88.1	120.4
10 Bank holding companies	1.5	1.5	2.9	4.0	3.2	3.5	14.4	15.6	16.3	20.6	25.3	18.2
11 Banks in U.S.-aff. areas	1.9	2.7	2.2	4.7	4.3	5.4	2.9	1.8	2.4	2.9	3.9	2.9
12 Savings institutions	28.7	28.7	25.3	44.3	54.7	72.7	83.9	95.4	115.7	79.2	102.6	102.1
13 Credit unions	3.1	3.2	2.3	2.3	2.9	2.8	3.0	3.9	4.3	3.7	3.9	4.5
14 Life insurance companies	23.7	29.0	33.4	39.4	50.6	59.2	59.5	63.3	68.0	73.0	62.7	70.1
15 Finance companies	29.9	48.0	47.8	53.6	52.1	51.4	42.6	86.2	115.2	107.9	117.4	116.6
16 REITs	-1.5	0.3	0.3	0.3	0.5	0.7	0.8	1.2	3.5	2.1	1.2	2.9
17 Brokers and dealers	-1.0	4.2	-4.2	7.5	8.4	7.1	10.1	-1.5	-8.7	-18.0	-2.1	11.1
18 Total assets	213.2	295.7	311.4	376.0	435.6	491.5	544.5	644.6	744.1	901.5	950.0	1066.2
19 Nonfarm noncorp. business	11.7	28.1	12.5	13.5	15.9	18.5	24.5	28.5	32.5	36.3	40.0	43.0
20 Nonfin. corporate business	34.7	77.6	95.6	90.2	78.4	63.2	71.8	80.8	145.4	117.4	110.9	118.1
21 U.S. government	-	-	-	-	-	-	-	-	-	14.3	47.1	80.7
22 Govt.-spons. enterprises	2.3	2.6	3.6	4.2	6.7	1.5	3.2	9.2	16.2	25.7	28.1	34.1
23 Rest of the world	16.6	14.0	-3.5	26.2	22.9	28.0	15.2	30.6	42.1	100.6	91.9	129.4
24 Monetary authority	3.5	4.0	3.9	4.9	8.5	8.0	7.7	9.9	9.4	7.5	6.9	6.6
25 Commercial banking	17.3	31.8	33.9	27.9	55.2	66.7	74.5	90.2	92.3	173.9	164.9	176.8
26 U.S.-chartered banks	7.2	8.5	3.6	-2.1	27.8	40.0	41.5	38.9	38.1	49.9	51.5	48.7
27 Foreign banking off. in US	2.1	11.9	21.6	19.1	17.9	18.1	24.6	42.2	44.5	111.2	87.2	102.1
28 Bank holding companies	1.4	1.9	2.4	2.9	4.3	4.2	6.0	7.3	6.6	8.8	22.0	22.2
29 Banks in U.S.-aff. areas	6.6	9.5	6.3	8.0	5.2	6.4	2.4	1.8	3.2	4.1	4.2	3.7
30 Savings institutions	23.5	26.6	42.5	58.2	82.0	90.8	88.2	114.6	145.6	101.0	112.1	71.4
31 Credit unions	5.7	4.7	4.2	4.2	3.5	4.4	7.0	4.4	4.5	5.9	7.9	12.3
32 Life insurance companies	14.1	19.4	26.8	32.3	42.1	50.1	59.5	67.7	75.7	82.6	80.2	91.3
33 Private pension funds	55.7	49.9	49.0	64.6	67.6	86.2	100.5	118.0	40.0	55.3	51.8	68.6
34 St.&loc. govt. rtr. funds	0.8	1.6	3.0	5.8	4.2	5.6	8.8	8.8	24.8	55.3	78.3	62.0
35 Finance companies	17.8	20.0	23.1	24.8	24.2	36.7	47.4	62.4	72.1	71.2	85.2	117.2
36 REITs	-1.9	0.5	0.8	0.8	2.0	2.3	2.4	3.4	6.0	7.0	5.5	7.0
37 Money market mutual funds	1.1	2.9	1.8	1.5	3.0	3.6	6.5	7.9	8.5	13.7	7.3	14.2
38 Brokers and dealers	5.8	6.5	8.6	11.1	13.6	19.0	21.5	20.3	21.3	24.9	23.1	22.6
39 Bank personal trusts	4.4	5.4	5.4	5.8	5.9	6.8	6.5	7.8	7.6	9.0	8.7	10.8
40 Discrepancy	-56.3	-74.8	-67.7	-80.8	-106.4	-134.2	-160.8	-184.8	-158.2	-245.1	-261.2	-330.7

BILLIONS OF DOLLARS, END OF PERIOD.

L.252 Unidentified Miscellaneous Financial Claims

LEVELS, 1992-1994

LEVELS, 1992-1994

	1992				1993				1994					
	I	II	III	IV	I	II	III	IV	I	II	III	IV		
1	694.5	705.8	739.7	755.1	741.0	759.1	781.0	806.1	850.5	876.6	894.6	894.3	Total liabilities	1
2	123.0	125.1	127.2	129.3	131.5	133.6	135.7	137.8	140.0	142.1	144.2	146.3	Nonfarm noncorp. business	2
3	6.7	6.9	6.6	6.9	6.8	6.8	6.5	6.8	6.5	6.6	6.6	6.8	U.S. government	3
4	40.3	36.6	40.1	45.4	34.6	44.3	43.2	45.8	35.0	30.8	27.1	30.8	Govt.-spons. enterprises	4
5	-19.0	-8.7	-6.5	10.2	11.3	18.7	16.4	38.2	46.9	40.0	50.6	39.8	Rest of the world	5
6	0.9	"	0.2	0.6	1.0	0.7	2.0	1.2	1.3	2.5	2.3	2.3	Monetary authority	6
7	221.4	238.2	269.9	258.0	264.4	268.4	282.1	292.6	340.1	345.1	375.4	381.4	Commercial banking	7
8	93.6	95.6	96.5	82.5	98.5	93.9	91.8	94.1	144.7	155.5	173.5	163.8	U.S.-chartered banks	8
9	105.4	119.3	145.9	149.4	148.3	147.7	162.0	170.8	165.5	182.4	174.7	190.5	Foreign banking off. in US	9
10	18.9	19.7	23.7	22.0	21.0	21.7	22.6	19.6	21.3	19.7	19.2	18.5	Bank holding companies	10
11	3.5	3.7	3.8	4.2	4.6	5.1	5.6	6.1	6.7	7.3	7.9	8.6	Banks in U.S.-aff. areas	11
12	102.1	101.2	102.6	103.3	101.3	102.5	103.6	99.2	99.8	104.2	106.6	103.1	Savings institutions	12
13	4.0	4.4	5.0	4.6	4.8	5.0	5.2	5.1	5.0	5.4	5.3	5.5	Credit unions	13
14	73.3	73.6	73.7	74.8	74.5	76.4	77.0	80.1	81.1	81.9	81.7	80.7	Life insurance companies	14
15	129.2	127.4	125.1	127.5	123.3	119.6	125.0	126.7	129.0	129.9	130.5	144.6	Finance companies	15
16	0.2	-1.1	-1.1	2.4	0.6	1.5	1.6	2.3	1.7	1.9	1.4	1.0	REITs	16
17	12.5	1.1	-3.1	-7.9	-14.9	-18.4	-17.3	-29.8	-36.0	-33.9	-40.8	-44.4	Brokers and dealers	17
18	1070.7	1085.8	1128.1	1153.5	1172.6	1195.2	1261.6	1283.3	1341.7	1338.0	1375.9	1413.6	Total assets	18
19	43.2	43.3	43.2	42.9	42.6	42.3	41.9	41.6	41.2	40.8	40.4	40.0	Nonfarm noncorp. business	19
20	131.4	129.5	147.6	165.8	147.0	142.7	154.6	162.7	170.7	146.8	145.8	126.2	Nonfin. corporate business	20
21	88.1	96.2	97.3	94.6	93.6	91.9	87.0	89.3	85.9	89.2	84.6	85.1	U.S. government	21
22	25.9	27.1	27.7	21.4	24.1	23.2	27.5	24.9	23.0	19.4	16.2	17.6	Govt.-spons. enterprises	22
23	114.0	115.9	97.2	105.4	119.5	136.8	159.8	186.5	184.9	161.6	201.2	224.1	Rest of the world	23
24	5.1	5.2	7.0	7.4	7.7	9.2	8.3	9.6	8.6	8.9	8.7	9.8	Monetary authority	24
25	204.2	216.2	222.6	218.2	239.3	237.0	249.7	246.8	290.2	324.2	322.5	337.3	Commercial banking	25
26	48.2	45.4	46.4	43.8	42.4	40.3	40.1	36.5	77.0	87.8	80.0	80.9	U.S.-chartered banks	26
27	117.7	136.1	142.4	144.4	160.4	163.4	176.7	180.2	181.0	199.2	208.1	220.2	Foreign banking off. in US	27
28	34.6	31.2	30.7	27.0	33.7	30.4	30.1	27.5	29.7	35.1	32.5	34.5	Bank holding companies	28
29	3.6	3.4	3.1	3.0	2.8	2.8	2.7	2.6	2.4	2.2	1.9	1.6	Banks in U.S.-aff. areas	29
30	61.6	61.2	57.0	57.2	47.0	45.7	40.2	38.0	37.4	38.2	34.3	32.8	Savings institutions	30
31	16.3	16.0	16.9	15.7	17.0	17.8	16.8	17.3	22.3	21.7	15.6	15.5	Credit unions	31
32	88.8	88.5	88.3	88.2	89.1	92.2	90.4	85.9	91.2	88.7	89.5	89.4	Life insurance companies	32
33	67.7	67.8	69.5	74.9	77.3	78.1	81.1	82.6	79.9	78.9	81.9	81.1	Private pension funds	33
34	64.7	63.5	80.0	84.0	85.2	87.8	87.4	87.2	87.9	92.8	97.8	100.3	St.&loc. gov't. rtr. funds	34
35	108.5	103.7	111.2	114.4	117.1	113.1	129.8	123.7	118.2	125.5	130.4	147.7	Finance companies	35
36	7.0	6.8	6.6	5.8	4.9	7.1	7.8	6.8	8.9	9.0	9.1	8.9	REITs	36
37	14.1	18.8	20.4	23.7	24.0	31.4	39.2	38.7	46.3	47.0	50.0	50.4	Money market mutual funds	37
38	19.0	14.6	23.6	21.4	23.3	24.8	23.0	23.6	27.8	27.0	28.7	26.9	Brokers and dealers	38
39	11.3	11.6	12.0	12.6	13.3	14.1	15.1	16.0	17.1	18.2	19.3	20.6	Bank personal trusts	39
40	-376.2	-380.0	-388.4	-398.4	-431.5	-436.1	-480.5	-477.2	-491.2	-461.4	-481.2	-519.4	Discrepancy	40

BILLIONS OF DOLLARS, END OF PERIOD.

ANNUAL FLOWS

ANNUAL FLOWS

	1988	1989	1990	1991	1992	
1 Net financial investment	30.3	3.6	21.2	14.5	9.1	1
2 Net acq. of financial assets	57.3	48.2	57.9	53.8	49.1	2
3 Deposits	-13.5	12.8	-9.5	30.5	-7.6	3
4 Checkable dep. & curr.	0.5	-1.0	1.3	3.3	2.6	4
5 Time & savings deposits	-1.0	8.9	-9.6	5.6	-1.2	5
6 Money market fund shares	-13.1	4.9	-1.2	21.5	-9.0	6
7 Credit market instruments	38.2	44.9	25.5	-33.0	38.6	7
8 U.S. govt. securities	14.7	32.6	6.7	3.1	3.0	8
9 Treasury	7.1	32.0	-1.5	0.1	1.6	9
10 Agency	7.6	0.7	8.2	2.9	1.5	10
11 Tax-exempt securities	"	1.9	-1.9	0.1	-1.1	11
12 Corporate and fgn. bonds	6.4	16.2	10.4	6.8	20.1	12
13 Mortgages	-1.1	1.4	-1.1	-4	3.0	13
14 Open market paper	17.8	-10.3	13.7	-41.2	7.8	14
15 Security RPs	0.4	3.1	-2.2	-1.4	4.7	15
16 Mutual fund shares	-2.1	0.4	-2	-2	2.0	16
17 Corporate equities	16.8	-17.7	21.6	34.3	-10.3	17
18 Equity in noncorp. bus.	0.5	-5.0	-9.5	17.2	17.0	18
19 Security credit	2.8	2.8	-7.4	5.0	1.2	19
20 Trade credit	2.8	2.8	-7.4	5.0	1.2	20
21 Miscellaneous assets	11.7	7.1	44.7	-4.9	6.9	21
22 Net increase in liabilities	26.9	44.6	36.7	37.3	39.9	22
23 Credit market instruments	11.0	16.3	17.7	16.6	28.7	23
24 Tax-exempt debt	1.3	2.5	3.8	7.7	14.6	24
25 Commercial mortgages	9.5	19.1	15.3	12.4	12.4	25
26 Bank loans n.e.o.	0.2	-5.2	-1.5	-3.5	1.7	26
27 Trade debt	2.5	16.1	11.3	-4.7	7.2	27
28 Miscellaneous liabilities	13.5	12.2	7.6	25.4	4.0	28

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

BILLIONS OF DOLLARS.

L.100.a Nonprofit Organizations (1)

LEVELS, 1987-1992

LEVELS, 1987-1992

	1987	1988	1989	1990	1991	1992		
1	476.4	653.4	767.8	801.3	914.5	1000.8	Total financial assets	1
2	39.8	34.5	47.3	37.8	68.3	60.7	Deposits	2
3	12.5	17.0	15.9	17.3	20.6	23.2	Checkable deposits & curr.	3
4	2.2	1.7	10.5	0.9	6.6	5.4	Time and savings deposits	4
5	25.0	15.9	20.8	19.6	41.1	32.1	Money market fund shares	5
6	106.6	177.4	222.3	247.8	214.8	253.4	Credit market instruments	6
7	49.7	75.3	107.9	114.6	117.7	129.7	U.S. govt. securities	7
8	35.9	50.3	82.3	80.8	80.9	82.5	Treasury	8
9	13.8	25.0	25.6	33.8	36.8	38.2	Agency	9
10	"	"	1.9	"	0.2	0.1	Tax-exempt securities	10
11	18.9	29.5	45.7	56.0	62.8	82.9	Corporate and fgn. bonds	11
12	4.3	3.7	5.0	3.9	3.5	6.6	Mortgages	12
13	32.9	67.2	56.9	70.7	29.5	37.3	Open market paper	13
14	0.9	1.7	4.8	2.5	1.1	5.9	Security RPs	14
15	7.7	4.9	6.7	5.9	6.7	9.4	Mutual fund shares	15
16	104.2	253.4	300.5	298.4	391.0	417.3	Corporate equities	16
17	31.3	36.9	31.8	22.3	39.6	56.5	Equity in noncorp. business	17
18	19.0	25.7	28.5	21.1	26.1	27.3	Security credit	18
19	19.0	25.7	28.5	21.1	26.1	27.3	Trade credit	19
20	68.7	95.0	102.1	146.8	141.9	148.8	Miscellaneous assets	20
21	235.1	323.2	367.8	404.5	441.8	481.8	Liabilities	21
22	174.5	199.6	216.0	233.7	250.3	279.0	Credit market instruments	22
23	78.2	79.5	81.9	85.8	93.5	108.1	Tax-exempt debt	23
24	81.0	104.7	123.7	139.1	151.5	163.9	Commercial mortgages	24
25	15.3	15.5	10.3	8.8	5.3	7.0	Bank loans n.e.c.	25
26	31.4	41.5	57.6	68.9	64.3	71.5	Trade debt	26
27	29.2	82.1	94.3	101.9	127.3	131.2	Miscellaneous liabilities	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

BILLIONS OF DOLLARS, END OF PERIOD.