

The numbering of the following tables conforms to that used in *U.S. Income and Output*, recently issued as a supplement to the *SURVEY* (see announcement on the back cover of this issue). This volume presents a full explanation of the new quarterly reporting system, as well as data for 1946-57.

Table I-3.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957-58, and First Quarter 1959

[Billions of dollars]									
	1957	1958	1957		1958				1959
			III	IV	I	II	III	IV	I
Gross national product.....	440.3	437.7	445.6	438.9	427.1	430.4	439.8	453.0	467.0
Personal consumption expenditures.....	284.4	290.6	288.3	287.2	286.2	288.3	291.5	295.9	300.5
Durable goods.....	39.9	36.8	40.4	39.6	36.3	35.6	36.1	38.9	40.1
Nondurable goods.....	138.0	141.9	140.5	138.8	139.8	141.4	142.9	143.3	145.2
Services.....	106.5	111.9	107.4	108.7	110.1	111.3	112.5	113.6	115.1
Gross private domestic investment.....	65.3	54.4	66.7	61.5	50.9	50.7	54.5	61.6	70.2
New construction.....	36.5	36.5	36.6	37.1	36.3	34.9	36.3	38.6	40.0
Residential nonfarm.....	17.0	17.8	16.9	17.6	17.1	16.2	17.9	20.1	21.7
Other.....	19.5	18.7	19.7	19.6	19.2	18.7	18.4	18.5	18.3
Producers' durable equipment.....	27.9	22.6	28.0	26.7	22.9	22.3	22.3	23.0	24.5
Change in business inventories—total.....	1.0	-4.7	2.2	-2.3	-8.2	-6.5	-4.2	.0	5.7
Nonfarm only.....	.2	-5.8	1.3	-3.1	-9.3	-7.8	-5.4	-.9	5.0
Net export of goods and services.....	4.9	1.4	4.8	3.3	1.7	1.7	1.7	.4	-3
Exports.....	26.0	22.3	26.0	24.9	21.9	22.4	22.8	22.1	21.5
Imports.....	21.0	20.9	21.2	21.6	20.2	20.8	21.2	21.7	21.8
Government purchases of goods and services.....	85.7	91.2	85.8	86.9	88.3	89.7	92.0	95.2	96.6
Federal.....	49.4	51.7	49.7	49.1	49.7	50.7	52.2	54.2	54.3
National defense.....	44.3	44.4	44.9	43.9	43.7	44.1	44.5	45.3	45.8
Other.....	5.5	7.6	5.2	5.7	6.3	6.9	8.0	9.2	8.8
Less: Government sales.....	.4	.3	.5	.5	.3	.3	.3	.3	.3
State and local.....	36.3	39.6	36.1	37.8	38.6	39.1	39.9	41.0	42.3

Table I-5.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, in Constant Dollars, 1957-58, and First Quarter 1959

[Billions of 1954 dollars]									
	1957	1958	1957		1958				1959
			III	IV	I	II	III	IV	I
Gross national product.....	407.0	395.4	409.1	401.2	387.5	388.8	396.9	407.7	418.1
Personal consumption expenditures.....	270.3	269.9	272.9	270.4	266.7	267.4	270.5	274.3	277.9
Durable goods.....	38.1	34.8	38.5	37.6	34.6	33.9	34.2	36.6	37.6
Nondurable goods.....	132.7	133.5	134.4	132.4	131.5	132.4	134.5	135.5	137.2
Services.....	99.4	101.5	100.0	100.3	100.5	101.1	101.8	102.2	103.1
Gross private domestic investment.....	57.8	47.4	58.4	54.0	44.5	44.1	47.4	53.4	60.2
New construction.....	32.3	31.8	32.1	32.5	31.6	30.3	31.7	33.4	34.2
Residential nonfarm.....	15.5	16.1	15.2	15.9	15.4	14.7	16.2	17.9	19.2
Other.....	16.9	15.7	16.9	16.6	16.2	15.6	15.5	15.5	15.0
Producers' durable equipment.....	24.1	19.1	24.0	22.7	19.4	18.8	18.8	19.3	20.3
Change in business inventories—total.....	1.4	-3.5	2.3	-1.3	-6.5	-5.0	-3.1	.8	5.7
Nonfarm only.....	.1	-5.2	.8	-2.7	-8.2	-6.9	-4.9	-.8	4.3
Net exports of goods and services.....	3.9	.1	3.7	2.0	.4	.3	.5	-.9	-1.9
Government purchases of goods and services.....	75.0	78.1	74.1	74.8	75.9	76.9	78.4	80.9	81.8
Federal.....	42.7	43.8	42.3	41.8	42.3	43.2	44.0	45.8	45.7
State and local.....	32.3	34.2	31.8	33.0	33.6	33.8	34.4	35.1	36.0

Table I-18.—Relation of Gross National Product, National Income, and Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957-58, and First Quarter 1959

[Billions of dollars]									
	1957	1958	1957		1958				1959
			III	IV	I	II	III	IV	I
Gross national product.....	440.3	437.7	445.6	438.9	427.1	430.4	439.8	453.0	467.0
Less: Capital consumption allowances.....	37.7	39.6	38.1	38.5	38.9	39.3	39.7	40.4	41.0
Indirect business tax and nontax liability.....	37.6	38.6	37.9	37.7	38.0	38.3	38.6	39.4	40.4
Business transfer payments.....	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Statistical discrepancy.....	.7	-1.5	.7	.7	-1.5	-1.2	-3.0	-.3	n.a.
Plus: Subsidies less current surplus of government enterprises.....	1.3	1.5	1.3	1.2	1.6	1.5	1.5	1.6	1.4
Equals: National income.....	364.0	360.8	368.7	361.5	351.7	353.9	364.3	373.5	n.a.
Less: Corporate profits and inventory valuation adjustment.....	41.9	36.4	43.1	38.8	31.3	32.5	38.0	44.0	n.a.
Contributions for social insurance.....	14.2	14.4	14.3	14.2	14.2	14.2	14.7	14.6	16.4
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.8	.8	-1.5	.0	.0
Plus: Government transfer payments to persons.....	19.9	24.3	20.0	21.3	22.5	24.6	25.2	24.9	24.3
Net interest paid by government.....	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
Dividends.....	12.4	12.3	12.7	12.0	12.5	12.4	12.5	11.8	12.5
Business transfer payments.....	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Equals: Personal income.....	347.9	354.4	351.8	349.7	348.3	351.3	358.6	359.5	365.7

n.a.—Not available.

Table II-2.—Personal Income and Its Disposition, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957-58, and First Quarter 1959

[Billions of dollars]									
	1957	1958	1957		1958				1959
			III	IV	I	II	III	IV	I
Personal income.....	347.9	354.4	351.8	349.7	348.3	351.3	358.6	359.5	365.7
Wage and salary disbursements.....	238.1	237.1	240.5	238.0	233.7	233.5	239.9	241.3	247.3
Commodity-producing industries.....	102.2	97.3	102.9	100.8	96.3	95.7	97.6	99.6	103.1
Manufacturing only.....	80.6	76.4	81.1	79.4	75.7	74.7	76.6	78.4	81.7
Distributive industries.....	63.3	63.3	64.1	63.6	63.3	62.7	63.5	63.9	65.3
Service industries.....	32.6	33.6	32.8	33.0	33.2	33.5	33.8	34.1	34.7
Government.....	40.1	42.8	40.6	40.6	41.0	41.7	45.0	43.7	44.2
Other labor income.....	8.9	9.1	9.1	9.2	9.0	8.9	9.1	9.3	9.5
Proprietors' income.....	43.0	45.2	43.5	42.8	44.3	45.6	45.5	45.5	45.9
Business and professional.....	31.4	31.0	31.7	31.3	30.6	30.7	31.1	31.8	32.4
Farm.....	11.6	14.2	11.8	11.5	13.7	14.9	14.4	13.7	13.4
Rental income of persons.....	11.8	12.2	12.0	12.2	12.1	12.1	12.2	12.3	12.5
Dividends.....	12.4	12.3	12.7	12.0	12.5	12.4	12.5	11.8	12.5
Personal interest income.....	18.8	19.4	19.0	19.1	19.3	19.3	19.4	19.5	19.8
Transfer payments.....	21.5	25.9	21.6	22.9	24.2	26.2	26.8	26.5	26.0
Old-age and survivors insurance benefits.....	7.3	8.6	7.5	7.8	7.9	8.7	8.8	8.9	9.5
State unemployment insurance benefits.....	1.8	4.0	1.7	2.4	3.0	4.0	4.8	4.2	2.8
Veterans' benefits.....	4.3	4.5	4.3	4.5	4.5	4.5	4.5	4.4	4.4
Other.....	8.0	8.9	8.1	8.3	8.7	8.9	8.8	9.0	9.2
Less: Personal contributions for social insurance.....	6.6	6.7	6.7	6.6	6.7	6.7	6.9	6.8	7.7
Less: Personal tax and nontax payments.....	42.7	42.8	43.1	43.0	42.3	42.3	43.5	43.7	44.8
Federal.....	37.4	37.0	37.7	37.5	36.6	36.5	37.6	37.8	38.6
State and local.....	5.4	5.8	5.4	5.5	5.7	5.8	5.9	5.9	6.2
Equals: Disposable personal income.....	305.1	311.6	308.7	306.8	306.1	309.0	315.1	315.8	320.9
Less: Personal consumption expenditures.....	284.4	290.6	288.3	287.2	286.2	288.3	291.5	295.9	300.5
Equals: Personal saving.....	20.7	21.0	20.4	19.6	19.9	20.7	23.6	19.9	20.4
Addendum: Disposable personal income in constant (1954) dollars.....	290.1	289.3	292.1	288.9	285.2	286.7	292.3	292.6	296.8

Table I-5.—Gross National Product or Expenditures, Seasonally Adjusted Quarterly Totals at Annual Rates, in Constant Dollars, 1956-58
[Billions of 1954 dollars]

Line		1956					1957					1958				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	398.8	398.9	400.2	405.5	400.9	408.7	410.1	410.6	403.8	408.3	391.0	393.1	400.9	410.8	399.0
2	Personal consumption expenditures.....	263.2	263.7	263.4	266.9	264.3	268.7	270.0	273.0	271.6	270.8	268.7	271.1	275.0	278.4	273.3
3	Durable goods.....	38.9	38.0	37.1	38.2	38.0	38.8	38.4	38.9	37.7	38.5	35.2	35.0	35.3	37.5	35.7
4	Nondurable goods.....	130.2	130.3	129.7	130.9	130.3	131.8	132.3	133.8	132.6	132.6	131.3	132.7	135.3	135.6	133.7
5	Services.....	94.2	95.3	96.7	97.8	96.0	98.2	99.3	100.3	101.3	99.8	102.2	103.4	104.4	105.3	103.8
6	Gross private domestic investment.....	62.8	61.5	61.4	61.3	61.7	59.6	60.3	59.2	54.9	58.5	45.0	44.2	46.6	53.0	47.3
7	New construction.....	32.7	32.6	32.3	31.8	32.3	32.0	31.8	31.9	31.7	31.9	31.3	30.5	31.2	32.6	31.5
8	Residential nonfarm.....	16.6	16.5	16.0	15.7	16.2	15.5	15.3	15.3	15.4	15.4	15.4	15.3	16.3	17.8	16.2
9	Other.....	16.1	16.1	16.3	16.0	16.1	16.5	16.5	16.6	16.3	16.5	15.9	15.1	15.0	14.8	15.2
10	Producers' durable equipment.....	24.3	24.7	25.2	25.5	25.0	25.2	24.8	24.9	23.6	24.6	20.1	19.0	18.6	19.3	19.3
11	Change in business inventories.....	5.8	4.1	3.9	4.0	4.5	2.3	3.7	2.5	-1.5	2.0	-6.4	-5.3	-3.2	1.1	-3.5
12	Nonfarm.....	6.4	5.0	4.3	3.9	4.9	1.6	2.6	1.4	-1.4	1.1	-7.2	-6.1	-4.2	.0	-4.4
13	Net exports of goods and services.....	.9	2.2	3.1	3.8	2.5	4.9	4.2	3.9	2.3	3.8	.8	.1	.5	-1.4	.0
14	Government purchases of goods and services.....	71.8	71.5	72.1	73.5	72.3	75.4	75.5	74.5	75.0	75.1	76.5	77.7	78.9	80.8	78.4
15	Federal.....	41.8	40.9	41.5	42.5	41.7	43.5	43.4	42.4	41.9	42.8	42.8	43.9	44.3	45.2	44.1
16	State and local.....	30.0	30.6	30.7	31.0	30.6	31.9	32.1	32.1	33.1	32.3	33.7	33.8	34.6	35.5	34.3

Table I-6.—Gross National Product by Major Type of Product, 1956-58
[Billions of dollars]

Line		1956	1957	1958
1	Gross national product.....	419.2	442.5	441.7
2	Final sales.....	414.5	440.5	445.5
3	Inventory change.....	4.7	2.0	-3.8
4	Goods output.....	227.6	238.4	227.7
5	Final sales.....	223.0	236.5	231.5
6	Inventory change.....	4.7	2.0	-3.8
7	Durable goods output.....	89.6	94.8	80.1
8	Final sales.....	86.7	93.7	84.0
9	Inventory change.....	2.8	1.1	-3.9
10	Nondurable goods output.....	138.1	143.6	147.6
11	Final sales.....	136.2	142.7	147.5
12	Inventory change.....	1.8	.9	.1
13	Services.....	143.3	154.0	163.0
14	Construction.....	48.2	50.1	51.0

Table I-7.—Gross National Product by Major Type of Product, in Constant Dollars, 1956-58
[Billions of 1954 dollars]

Line		1956	1957	1958
1	Gross national product.....	400.9	408.3	399.0
2	Final sales.....	396.4	406.3	402.0
3	Inventory change.....	4.5	2.0	-3.0
4	Goods output.....	221.4	223.4	209.0
5	Final sales.....	217.0	221.4	213.0
6	Inventory change.....	4.5	2.0	-3.0
7	Durable goods output.....	84.9	85.7	71.0
8	Final sales.....	82.3	84.7	74.0
9	Inventory change.....	2.7	1.0	-3.0
10	Nondurable goods output.....	136.5	137.7	138.0
11	Final sales.....	134.7	136.7	138.0
12	Inventory change.....	1.8	1.0	-.0
13	Services.....	135.5	140.7	144.0
14	Construction.....	43.9	44.2	44.0

FOR TABLE I-8, SEE PP. 8 AND 9.

Table I-9.—National Income by Type of Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1956-58
[Billions of dollars]

Line		1956					1957					1958				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	343.2	348.3	352.6	359.1	350.8	364.0	366.5	371.1	364.3	366.5	355.8	358.9	369.5	380.4	366.0
2	Compensation of employees.....	235.8	241.2	243.8	249.0	242.5	252.3	255.5	258.1	256.0	255.5	252.5	253.2	258.5	262.9	256.0
3	Wages and salaries.....	221.6	226.6	228.7	233.4	227.6	235.9	238.7	240.9	238.6	238.5	235.2	236.0	241.1	245.1	239.0
4	Private.....	184.5	188.9	190.3	194.5	189.6	196.5	198.8	200.2	197.8	198.4	193.4	193.2	197.1	200.8	196.0
5	Military.....	9.7	9.7	9.7	9.6	9.7	9.6	9.7	9.8	9.5	9.6	9.5	9.7	10.0	9.9	9.0
6	Government civilian.....	27.4	28.0	28.8	29.3	28.4	29.8	30.2	30.9	31.2	30.5	32.3	33.2	34.0	34.4	33.0
7	Supplements to wages and salaries.....	14.2	14.6	15.2	15.6	14.9	16.5	16.8	17.2	17.4	17.0	17.3	17.2	17.5	17.8	17.0
8	Proprietors' income.....	42.7	43.3	44.4	44.5	43.7	43.9	44.3	45.3	44.5	44.5	46.1	45.9	46.8	47.4	46.0
9	Business and professional.....	31.5	32.1	32.3	32.5	32.1	32.6	32.9	32.9	32.4	32.7	31.6	32.0	32.6	33.2	32.0
10	Farm.....	11.2	11.2	12.1	12.0	11.6	11.2	11.5	12.3	12.1	11.8	14.6	13.9	14.2	14.1	11.0
11	Rental income of persons.....	10.7	10.8	11.0	11.1	10.9	11.3	11.4	11.5	11.7	11.5	11.7	11.8	11.9	11.9	11.0
12	Corporate profits and inventory valuation adjustment.....	42.7	41.5	41.5	42.3	42.0	43.8	42.0	42.7	38.5	41.7	31.5	33.8	38.0	43.5	36.0
13	Profits before tax.....	45.7	45.2	42.7	45.3	44.7	46.2	43.5	44.0	39.4	43.3	32.0	33.6	38.3	44.6	37.0
14	Profits tax liability.....	21.7	21.5	20.3	21.5	21.2	22.5	21.2	21.4	19.2	21.1	15.7	16.5	18.8	21.9	19.0
15	Profits after tax.....	24.0	23.7	22.4	23.8	23.5	23.7	22.3	22.5	20.2	22.2	16.3	17.1	19.5	22.7	18.0
16	Inventory valuation adjustment.....	-2.9	-3.7	-1.2	-3.1	-2.7	-2.4	-1.5	-1.3	-1.9	-1.5	-.4	.2	-.3	-1.1	-.0
17	Net interest.....	11.2	11.5	11.9	12.3	11.7	12.7	13.2	13.5	13.8	13.3	13.9	14.1	14.4	14.7	14.0

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SURVEY OF CURRENT BUSINESS

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Table 1.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957–58, and First Three Quarters 1959*

[Billions of dollars]

	1957	1958	1958				1959		
			I	II	III	IV	I	II	III
Gross national product.....	442.5	441.7	431.0	434.5	444.0	457.1	470.2	484.5	478.6
Personal consumption expenditures.....	284.8	293.0	287.3	290.9	294.4	299.1	303.9	311.2	313.3
Durable goods.....	40.3	37.6	36.9	36.7	37.1	39.8	41.3	44.1	43.6
Nondurable goods.....	137.7	141.9	139.5	141.5	143.1	143.6	145.3	147.7	148.0
Services.....	106.7	113.4	111.0	112.7	114.2	115.7	117.4	119.4	121.6
Gross private domestic investment.....	66.6	54.9	52.4	51.3	54.2	61.3	69.8	77.5	67.0
New construction.....	36.1	35.8	35.5	34.6	35.4	37.3	39.7	41.0	41.0
Residential nonfarm.....	17.0	18.0	17.1	16.9	18.0	19.9	21.9	23.1	22.6
Other.....	19.0	17.7	18.4	17.7	17.4	17.4	17.8	17.9	18.3
Producers' durable equipment.....	28.5	22.9	23.8	22.6	22.2	23.2	23.9	26.0	27.0
Change in business inventories.....	2.0	-3.8	-6.9	-5.8	-3.4	.8	6.1	10.4	-1.0
Nonfarm.....	1.2	-4.9	-8.1	-7.0	-4.5	-1.1	5.4	9.8	-1.8
Net exports of goods and services (GNP basis).....	4.9	1.2	2.0	1.2	1.6	.2	-1.9	-1.8	.0
Exports.....	26.2	22.6	22.2	22.3	23.1	22.7	21.5	22.1	24.1
Imports.....	21.3	21.3	20.2	21.1	21.5	22.5	22.4	23.9	24.1
Government purchases of goods and services.....	86.2	92.6	89.3	91.1	93.8	96.5	97.4	97.7	98.4
Federal.....	49.4	52.2	50.1	51.3	53.1	54.2	53.8	53.9	53.6
National defense.....	44.3	44.5	44.0	44.3	44.5	45.3	45.8	46.2	45.9
Other.....	5.5	8.1	6.6	7.5	8.9	9.4	8.3	8.0	8.1
Less: Government sales.....	.4	.5	.5	.5	.3	.6	.3	.3	.4
State and local.....	36.8	40.5	39.2	39.7	40.8	42.2	43.6	43.8	44.8

*For back data see Table I-3 in the July 1959 Survey and, for years prior to 1956, in U.S. INCOME AND OUTPUT.

but also the special sensitivity of the latter to changes in general credit conditions.

The contraction in residential building 4 years ago, like the advance which preceded it, had been largely confined to activity under Government insurance or guarantee. The rise of 1958–59 was concentrated to a much lesser degree in such Government-backed housing, and the decline last summer was apparently no more pronounced in FHA and VA than in conventional starts. Applications for Federal backing, which have generally led the movement of “starts” in this category, have tapered more than seasonally since midyear. The decline is still apparent after allowance is made for the distortion due to a bulge in FHA applications just before the July 1 effective date of that agency’s new minimum property standards.

Business fixed investment

As in other recent periods, the larger part of the summer increase in business fixed investment demand was in equipment, but a rise was also scheduled in industrial and other nonresidential construction activity.

Total capital outlays are up about one-tenth in real terms from their mid-1958 low, though still under the prerecession peak by a similar fraction. In current-dollar terms a somewhat larger measure of recovery has been achieved, owing to the advance of prices.

The pattern of change at midyear tended with few exceptions to mirror in reverse that of the 1957–58 downswing, which had centered in manufacturing, mining and railroads and had a more limited impact on the utilities.

Table 2.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, in Constant Dollars, 1957–58, and First Three Quarters 1959*

[Billions of 1954 dollars]

	1957	1958	1958				1959		
			I	II	III	IV	I	II	III
Gross national product.....	408.3	399.0	391.0	393.1	400.9	410.8	420.6	431.8	424.3
Personal consumption expenditures.....	270.8	273.3	268.7	271.1	275.0	278.4	282.3	288.3	288.8
Durable goods.....	38.5	35.7	35.2	35.0	35.3	37.5	38.8	41.2	40.6
Nondurable goods.....	132.6	133.7	131.3	132.7	135.3	135.6	137.3	139.7	139.4
Services.....	99.8	103.8	102.2	103.4	104.4	105.3	106.2	107.4	108.8
Gross private domestic investment.....	58.5	47.3	45.0	44.2	46.6	53.0	59.7	65.7	56.4
New construction.....	31.9	31.5	31.3	30.5	31.2	32.6	34.3	35.1	34.9
Residential nonfarm.....	15.4	16.2	15.4	15.3	16.3	17.8	19.3	20.2	19.7
Other.....	16.5	15.2	15.9	15.1	15.0	14.8	15.0	14.9	15.2
Producers' durable equipment.....	24.6	19.3	20.1	19.0	18.6	19.3	19.8	21.3	22.1
Change in business inventories.....	2.0	-3.5	-6.4	-5.3	-3.2	1.1	5.6	9.2	-1.6
Nonfarm.....	1.1	-4.4	-7.2	-6.1	-4.2	.0	4.7	8.6	-1.4
Net exports of goods and services (GNP basis).....	3.8	.0	.8	.1	.5	-1.4	-2.7	-3.5	-1.9
Government purchases of goods and services.....	75.1	78.4	76.5	77.7	78.9	80.8	81.3	81.4	81.0
Federal.....	42.8	44.1	42.8	43.9	44.3	45.2	44.9	45.0	44.1
State and local.....	32.3	34.4	33.7	33.8	34.6	35.5	36.4	36.4	36.9

*For back data see Table I-5 in the July 1959 Survey and, for years prior to 1956, in U.S. INCOME AND OUTPUT.

The course of demand for business plant and equipment last summer appears to have been relatively little influenced by the current stringency in financial conditions. For corporate business as a whole, internal funds becoming available during the quarter were less than last spring but in line with most other recent quarters; the total of funds needed for the financing of fixed capital investment and inventory-building dropped as inventories were reduced.

Inventory liquidation in metals

Curtailed by work stoppages, national output fell short of final purchases in the summer quarter, as business inventories were drawn down. This movement was a sharp reversal of the spring inventory buildup. Most of the swing occurred in metal and metal-products manufacturing, which was af-

Table 3.—Personal Consumption Expenditures by Major Type, Seasonally Adjusted Quarterly Totals at Annual Rates, 1957–58 and First Three Quarters 1959*

[Billions of dollars]

	1957	1958	1958				1959		
			I	II	III	IV	I	II	III
Goods and services, total.....	284.8	293.0	287.3	290.9	294.4	299.1	303.9	311.2	313.3
Durable goods, total.....	40.3	37.6	36.9	36.7	37.1	39.8	41.3	44.1	43.6
Automobiles and parts.....	17.0	14.0	13.5	13.6	13.2	15.7	17.2	18.8	18.2
Furniture and household equipment.....	17.4	17.4	17.2	17.0	17.6	17.8	17.7	18.8	18.9
Other.....	5.8	6.2	6.1	6.1	6.3	6.3	6.4	6.4	6.5
Nondurable goods, total.....	137.7	141.9	139.5	141.5	143.1	143.6	145.3	147.7	148.0
Food and beverages.....	74.3	76.6	75.8	77.0	76.6	77.0	77.8	79.0	78.8
Clothing and shoes.....	25.4	26.1	25.3	25.7	26.7	26.6	26.7	27.8	27.8
Gasoline and oil.....	10.4	10.5	10.3	10.4	10.7	10.7	11.0	11.1	11.3
Other.....	27.6	28.7	28.1	28.3	29.1	29.3	29.8	29.8	30.1
Services, total.....	106.7	113.4	111.0	112.7	114.2	115.7	117.4	119.4	121.6
Housing.....	35.2	38.0	37.0	37.7	38.4	39.0	39.6	40.3	41.0
Household operation.....	15.8	16.9	16.5	16.8	17.0	17.2	17.3	17.6	17.8
Transportation.....	8.9	9.1	8.9	9.0	9.1	9.2	9.3	9.3	9.5
Other.....	46.8	49.4	48.6	49.2	49.7	50.3	51.1	52.1	53.4

*For back data see Table II-6 in the July 1959 Survey and, for years prior to 1956, in U.S. INCOME AND OUTPUT.