

National Income and Product Accounts Tables

New estimates in this issue: Third quarter 1986, revised (*). Estimates of capital consumption allowances, corporate profits before tax, proprietors' income, and related estimates for the first three quarters of 1986 have been adjusted to reflect the retroactive provisions of the Tax Reform Act of 1986. The following tables were affected: 1.9, 1.14, 1.16, 3.2, 3.3, 5.1, 6.3B, 6.18B, and 7.18. See page xx.

Estimates for 1929-82 are in *The National Income and Product Accounts, 1929-82: Statistical Tables* (Stock No. 003-010-00174-7, price \$23.00). Estimates for 1983-1985 are in the July 1986 SURVEY. These publications are available from the Superintendent of Documents and Commerce Department District Offices; see addresses inside front cover.

The full set of National Income and Product Accounts estimates shown regularly in this part of the SURVEY are now available on diskette for \$240 per year (12 updates). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985			1986		
			II	III	IV	I	II	III*
Gross national product.....	3,765.0	3,998.1	3,965.0	4,030.5	4,087.7	4,149.2	4,175.6	4,240.7
Personal consumption expenditures.....	2,428.2	2,600.5	2,576.0	2,627.1	2,667.9	2,697.9	2,732.0	2,799.8
Durable goods.....	331.2	359.3	354.0	373.3	362.0	360.8	373.9	414.5
Nondurable goods.....	870.1	905.1	902.3	907.4	922.6	929.7	928.4	932.8
Services.....	1,227.0	1,336.1	1,319.7	1,346.4	1,383.2	1,407.4	1,429.8	1,452.4
Gross private domestic investment.....	662.1	661.1	667.1	657.4	669.5	708.3	687.3	675.8
Fixed investment.....	598.0	650.0	648.0	654.3	672.6	664.4	672.8	680.3
Nonresidential.....	416.5	458.2	459.2	459.8	474.0	459.2	457.5	459.0
Structures.....	139.3	154.8	156.1	155.0	157.2	154.6	141.5	139.5
Producers' durable equipment.....	277.3	303.4	303.1	304.7	316.8	304.6	316.0	319.5
Residential.....	181.4	191.8	188.8	194.5	198.6	205.3	215.3	221.3
Change in business inventories.....	64.1	11.1	19.1	3.1	-3.1	43.8	14.5	-4.5
Nonfarm.....	56.6	12.2	10.4	3.2	16.7	41.2	10.5	-10.3
Farm.....	7.5	-1.1	8.6	-1.1	-19.9	2.7	3.9	5.8
Net exports of goods and services.....	-58.7	-78.9	-77.1	-83.7	-105.3	-93.7	-104.5	-108.9
Exports.....	382.7	369.8	370.0	362.3	368.2	374.8	363.0	370.8
Imports.....	441.4	448.6	447.1	446.0	473.6	468.5	467.5	479.7
Government purchases of goods and services.....	733.4	815.4	799.0	829.7	855.6	836.7	860.8	874.0
Federal.....	311.3	354.1	340.9	360.9	380.9	355.7	367.6	369.3
National defense.....	235.0	259.4	255.1	265.5	268.0	266.4	278.4	286.8
Nondefense.....	76.2	94.7	85.8	95.5	112.9	89.3	89.2	82.6
State and local.....	422.2	461.3	458.1	468.8	474.7	480.9	493.3	504.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985			1986		
			II	III	IV	I	II	III*
Gross national product.....	3,489.9	3,585.2	3,567.6	3,603.8	3,622.3	3,655.9	3,661.4	3,686.4
Personal consumption expenditures.....	2,246.3	2,324.5	2,311.9	2,342.0	2,351.7	2,372.7	2,408.4	2,448.0
Durable goods.....	318.9	343.9	338.8	357.4	347.0	345.4	357.1	391.6
Nondurable goods.....	828.6	841.6	841.3	843.8	847.2	860.6	877.3	875.4
Services.....	1,098.7	1,139.0	1,131.8	1,140.8	1,157.5	1,166.6	1,174.0	1,181.0
Gross private domestic investment.....	652.0	647.7	655.6	643.8	653.2	684.0	664.7	651.3
Fixed investment.....	592.8	638.6	638.1	643.1	658.4	644.1	649.6	651.6
Nonresidential.....	422.2	461.4	463.0	463.1	476.9	457.8	456.8	454.4
Structures.....	141.3	152.2	154.1	152.3	152.4	148.1	132.9	129.5
Producers' durable equipment.....	280.9	309.2	308.9	310.9	324.5	309.7	323.9	324.9
Residential.....	170.6	177.2	175.1	180.0	181.5	186.3	192.7	197.2
Change in business inventories.....	59.2	9.0	17.4	7	-5.2	39.9	15.1	-3
Nonfarm.....	54.3	10.9	9.6	1.4	16.1	37.0	11.0	-8.6
Farm.....	4.9	-1.9	7.8	-7	-21.3	2.9	4.1	8.3
Net exports of goods and services.....	-83.6	-108.2	-108.1	-113.8	-132.0	-125.9	-153.9	-163.3
Exports.....	369.7	362.3	361.2	355.8	362.9	369.2	359.8	371.2
Imports.....	453.2	470.5	469.3	469.6	494.8	495.1	513.6	534.5
Government purchases of goods and services.....	675.2	721.2	708.3	731.8	749.4	725.2	742.2	750.4
Federal.....	291.7	323.6	311.4	329.9	347.2	320.4	328.9	330.9
National defense.....	219.4	235.7	233.5	242.2	239.3	238.7	249.3	259.4
Nondefense.....	72.3	87.8	77.9	87.6	107.9	81.7	79.5	71.5
State and local.....	383.5	397.6	396.9	401.9	402.2	404.8	413.3	419.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985			1986		
			II	III	IV	I	II	III*
Gross national product.....	3,765.0	3,998.1	3,965.0	4,030.5	4,087.7	4,149.2	4,175.6	4,240.7
Final sales.....	3,700.9	3,987.0	3,945.9	4,027.4	4,090.8	4,105.4	4,161.2	4,245.2
Change in business inventories.....	64.1	11.1	19.1	3.1	-3.1	43.8	14.5	-4.5
Goods.....	1,576.7	1,630.2	1,622.4	1,642.7	1,644.1	1,669.0	1,661.5	1,680.2
Final sales.....	1,512.6	1,619.1	1,603.3	1,639.7	1,647.2	1,625.2	1,647.1	1,684.7
Change in business inventories.....	64.1	11.1	19.1	3.1	-3.1	43.8	14.5	-4.5
Durable goods.....	675.0	700.2	693.1	710.3	709.1	710.6	703.1	730.1
Final sales.....	635.9	693.6	690.8	713.0	699.6	682.0	703.2	745.7
Change in business inventories.....	39.2	6.6	2.3	-2.7	9.5	28.6	-1	-15.6
Nondurable goods.....	901.7	930.0	929.3	932.5	935.0	958.4	958.5	950.1
Final sales.....	876.7	925.5	912.6	926.7	947.7	943.1	943.9	939.0
Change in business inventories.....	25.0	4.5	16.7	5.8	-12.7	15.3	14.6	11.1
Services.....	1,813.2	1,959.8	1,935.4	1,971.9	2,025.5	2,057.7	2,087.4	2,125.2
Structures.....	375.1	408.1	407.2	415.9	418.1	422.6	426.7	435.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985			1986		
			II	III	IV	I	II	III*
Gross national product.....	3,489.9	3,585.2	3,567.6	3,603.8	3,622.3	3,655.9	3,661.4	3,686.4
Final sales.....	3,430.7	3,576.2	3,550.2	3,603.1	3,627.5	3,616.1	3,646.3	3,686.7
Change in business inventories.....	59.2	9.0	17.4	7	-5.2	39.9	15.1	-3
Goods.....	1,503.1	1,533.2	1,526.0	1,544.2	1,541.7	1,563.6	1,562.8	1,568.0
Final sales.....	1,443.9	1,524.2	1,508.6	1,543.6	1,546.9	1,523.7	1,547.6	1,568.3
Change in business inventories.....	59.2	9.0	17.4	7	-5.2	39.9	15.1	-3
Durable goods.....	653.4	675.8	668.3	686.5	688.7	688.6	687.5	714.2
Final sales.....	615.9	670.0	666.6	689.3	680.2	662.6	688.3	728.6
Change in business inventories.....	37.5	5.9	1.7	-2.9	8.4	26.0	-7	-14.4
Nondurable goods.....	849.7	857.4	857.7	857.8	853.0	875.0	875.2	853.8
Final sales.....	828.0	854.2	841.9	854.2	866.7	861.1	859.4	839.7
Change in business inventories.....	21.7	3.2	15.7	3.5	-13.6	13.9	15.9	14.1
Services.....	1,823.0	1,967.6	1,956.5	1,968.7	1,992.1	1,703.0	1,712.0	1,727.2
Structures.....	363.9	384.4	385.1	390.9	388.5	389.4	386.6	391.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

NOTE.—Some estimates for the first three quarters of 1986 have been adjusted to reflect the retroactive provisions of the Tax Reform Act of 1986. See page 2.