

NATIONAL INCOME AND PRODUCT TABLES

	1977	1978*	1977		1978				1977	1978*	1977		1978					
			III	IV	I	II	III	IV*			III	IV	I	II	III	IV*		
			Seasonally adjusted at annual rates								Seasonally adjusted at annual rates							
			Billions of current dollars								Billions of 1972 dollars							

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	1,887.2	2,107.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,214.8	1,332.7	1,385.7	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,414.1
Personal consumption expenditures.....	1,206.5	1,340.1	1,214.5	1,255.2	1,276.7	1,322.9	1,356.9	1,403.9	857.7	891.7	858.0	876.6	873.5	886.3	895.1	911.8
Durable goods.....	178.4	197.5	177.4	187.2	183.5	197.8	199.5	209.1	137.8	144.6	136.9	143.0	137.8	145.8	144.8	150.1
Nondurable goods.....	479.0	526.5	479.7	496.9	501.4	519.3	531.7	553.4	330.4	339.6	329.2	338.1	333.3	336.3	340.4	348.5
Services.....	549.2	616.2	557.5	571.1	591.8	605.8	625.8	641.4	389.5	407.4	391.8	395.6	402.4	404.2	410.0	413.1
Gross private domestic investment.....	297.8	345.6	309.7	313.5	322.7	345.4	350.1	364.0	196.3	210.6	201.7	200.3	205.7	213.1	210.4	213.4
Fixed investment.....	282.3	329.6	287.8	300.5	306.0	325.3	336.5	350.5	187.4	200.1	189.5	192.8	193.4	200.4	201.4	205.2
Nonresidential.....	190.4	222.6	193.5	200.3	205.6	220.1	227.5	237.1	129.8	140.2	130.8	132.5	133.8	140.5	141.7	144.9
Structures.....	63.9	77.8	65.4	67.4	68.5	76.6	80.9	85.1	40.0	44.5	40.8	41.0	41.0	44.6	45.6	46.7
Producers' durable equipment.....	126.5	144.8	128.1	132.8	137.1	143.5	146.6	152.0	89.8	95.8	90.0	91.5	92.9	95.9	96.1	98.2
Residential.....	91.9	107.0	94.3	100.2	100.3	105.3	109.0	113.4	57.7	59.8	58.8	60.3	59.5	59.9	59.7	60.3
Nonfarm structures.....	88.9	103.8	91.2	97.5	97.3	102.1	105.7	110.2	55.6	57.7	56.6	58.4	57.4	57.8	57.6	58.2
Farm structures.....	1.5	1.4	1.6	1.2	1.3	1.4	1.5	1.5	.9	.8	1.0	.7	.8	.8	.8	.8
Producers' durable equipment.....	1.5	1.7	1.5	1.6	1.7	1.8	1.7	1.7	1.2	1.3	1.2	1.2	1.3	1.4	1.3	1.3
Change in business inventories.....	15.6	16.0	21.9	13.1	16.7	20.1	13.6	13.5	8.9	10.6	12.2	7.5	12.3	12.7	9.0	8.2
Nonfarm.....	15.0	16.7	22.0	10.4	16.9	22.1	14.6	13.4	9.4	11.0	13.5	6.5	12.5	13.9	9.6	8.1
Farm.....	.6	-.8	-.1	2.7	-.2	-.2	-.9	.1	-.5	-.5	-.4	.9	-.1	-.2	-.6	.1
Net exports of goods and services.....	-11.1	-12.0	-7.0	-23.2	-24.1	-5.5	-10.7	-7.6	9.5	8.4	12.5	3.1	2.9	11.3	9.2	10.2
Exports.....	175.5	204.8	180.8	172.1	181.7	205.4	210.1	221.9	98.2	107.0	100.8	96.0	99.1	108.4	109.0	111.7
Imports.....	186.6	216.8	187.8	195.2	205.8	210.9	220.8	229.5	88.7	98.6	88.2	92.9	96.2	97.1	99.7	101.5
Government purchases of goods and services.....	394.0	433.9	399.5	412.5	416.7	424.7	439.8	454.5	269.2	275.0	271.7	274.5	272.1	271.9	276.7	279.4
Federal.....	145.1	153.8	146.8	152.2	151.5	147.2	154.0	162.5	101.6	100.3	102.9	103.6	101.2	97.1	100.4	102.5
National defense.....	94.3	99.5	94.4	97.1	97.9	98.6	99.6	102.1	-----	-----	-----	-----	-----	-----	-----	-----
Nondefense.....	50.8	54.3	52.4	55.1	53.6	48.6	54.5	60.4	-----	-----	-----	-----	-----	-----	-----	-----
State and local.....	248.9	280.2	252.7	260.3	265.2	277.6	285.8	292.0	167.6	174.7	168.8	170.9	170.8	174.8	176.3	176.9

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	1,887.2	2,107.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,214.8	1,332.7	1,385.7	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,414.7
Final sales.....	1,871.6	2,091.6	1,894.9	1,945.0	1,975.3	2,067.4	2,122.5	2,201.3	1,323.8	1,375.2	1,331.7	1,347.1	1,341.8	1,369.9	1,382.4	1,406.5
Change in business inventories.....	15.6	16.0	21.9	13.1	16.7	20.1	13.6	13.5	8.9	10.6	12.2	7.5	12.3	12.7	9.0	8.2
Goods.....	832.6	918.4	844.7	859.6	861.8	912.2	927.3	972.5	608.4	629.7	613.3	620.1	611.8	627.7	630.2	649.1
Final sales.....	817.0	902.4	822.8	846.5	845.1	892.1	913.7	958.9	599.6	619.1	601.1	612.7	599.4	615.0	621.2	640.9
Change in business inventories.....	15.6	16.0	21.9	13.1	16.7	20.1	13.6	13.5	8.9	10.6	12.2	7.5	12.3	12.7	9.0	8.2
Durable goods.....	341.3	376.8	346.5	347.4	351.2	375.8	380.1	400.1	253.7	265.4	255.9	255.1	254.6	266.6	264.8	275.5
Final sales.....	332.9	365.1	334.6	341.1	336.3	365.0	369.8	389.2	248.0	258.1	248.0	250.5	245.0	260.2	258.7	268.4
Change in business inventories.....	8.4	11.7	11.9	6.3	14.8	10.8	10.2	10.8	5.8	7.3	7.9	4.6	9.6	6.4	6.1	7.1
Nondurable goods.....	491.3	541.7	498.2	512.2	510.6	536.4	547.2	572.4	354.7	364.3	357.4	365.0	357.2	361.2	365.4	373.6
Final sales.....	484.1	537.4	488.2	505.4	508.7	527.1	543.9	569.7	351.6	361.1	353.1	362.1	354.5	354.8	362.5	372.5
Change in business inventories.....	7.2	4.3	10.0	6.8	1.9	9.3	3.4	2.7	3.1	3.3	4.3	2.9	2.7	6.3	2.9	1.1
Services.....	862.8	962.5	875.3	893.6	926.4	952.0	973.7	997.7	602.9	627.0	606.9	609.6	620.1	625.6	629.7	632.6
Structures.....	191.8	226.7	196.8	204.9	203.8	223.4	235.0	244.7	121.3	129.0	123.7	124.8	122.3	129.3	131.6	133.0

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	1,887.2	2,107.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,214.8	1,332.7	1,385.7	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,414.7
Gross domestic product.....	1,869.9	2,088.2	1,898.7	1,942.2	1,973.8	2,066.5	2,117.3	2,195.1	1,325.3	1,377.9	1,336.3	1,347.9	1,346.6	1,373.9	1,383.9	1,407.0
Business.....	1,599.3	1,790.2	1,626.4	1,660.4	1,684.1	1,771.8	1,817.5	1,887.4	1,135.9	1,183.7	1,146.1	1,155.9	1,153.5	1,180.0	1,189.3	1,212.1
Nonfarm.....	1,544.0	1,730.6	1,571.6	1,601.6	1,628.9	1,714.9	1,758.5	1,820.3	1,094.2	1,146.0	1,102.6	1,112.4	1,115.4	1,145.2	1,151.8	1,171.8
Nonfarm less housing.....	1,397.8	1,566.4	1,423.2	1,449.0	1,471.7	1,553.2	1,592.0	1,648.5	980.5	1,026.6	988.0	996.4	998.1	1,026.5	1,031.7	1,050.3
Housing.....	146.2	164.3	143.4	151.4	152.2	161.7	165.5	171.7	113.6	119.4	114.6	116.0	117.4	118.6	120.1	121.5
Farm.....	50.5	57.8	47.7	54.0	53.0	56.4	58.6	63.2	34.4	32.5	34.5	36.1	32.5	30.5	33.2	33.8
Statistical discrepancy.....	4.7	1.7	7.1	4.8	2.2	.5	.4	3.9	7.3	5.2	9.0	7.4	5.5	4.3	4.3	6.6
Residual ¹	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Households and institutions.....	62.7	71.5	63.5	65.9	68.8	70.5	72.3	74.4	42.2	44.5	42.5	43.6	43.8	44.3	44.9	45.2
Government.....	208.0	226.5	208.9	215.9	221.0	224.1	227.5	233.4	147.2	149.6	147.7	148.4	149.4	149.6	149.8	149.8
Federal.....	66.4	71.1	65.7	69.5	69.9	70.1	70.5	74.0	48.7	48.9	48.8	48.8	48.8	48.8	49.0	48.9
State and local.....	141.5	155.4	143.2	146.4	151.1	154.1	157.0	159.4	98.4	100.8	99.0	99.6	100.6	100.8	100.8	100.9
Rest of the world.....	17.3	19.4	18.1	15.9	18.2	21.1	18.8	19.8	7.3	7.9	7.6	6.6	7.5	8.8	7.5	7.7

* Revised. Footnotes for tables 2 and 3 on p. 4

HISTORICAL STATISTICS

The national income and product data for 1929-72 are in *The National Income and Products Accounts of the United States, 1929-74: Statistical Tables* (available for \$4.95, SN 003-010-00052-9, from Commerce Department District Offices or the Superintendent of

Documents; see addresses inside front cover). Data for 1973, 1974, and 1975-77 are in July 1976, July 1977, and July 1978 issues of the *SURVEY*, respectively.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1975 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$6.80) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1971 through 1974 (1964-74 for major quarterly series), annually, 1947-74; for selected series, monthly or quarterly, 1947-74 (where available). Series added or significantly revised after the 1975 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively. Unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1975 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 187-88. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

	1976	1977	1978	1975	1976					1977				1978			
Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	Annual total				IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted quarterly totals at annual rates												

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																	
Gross national product, total†.....bil.\$..	1,700.1	1,887.2	1,107.6	1,598.0	1,649.7	1,685.4	1,715.6	1,749.8	1,806.8	1,867.0	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	*2,214.8	
Personal consumption expenditures, total.....do....	1,090.2	1,206.5	340.1	1,021.6	1,053.8	1,075.1	1,098.4	1,133.7	1,167.7	1,188.6	1,214.5	1,255.2	1,276.7	1,322.9	1,356.9	*1,403.9	
Durable goods, total?.....do....	156.6	178.4	197.5	143.5	152.2	154.7	156.7	162.8	173.2	175.6	177.4	187.2	183.5	197.8	199.5	*209.1	
Motor vehicles and parts.....do....	69.7	81.5	89.7	60.6	67.7	69.1	69.5	72.6	81.3	81.2	79.5	84.0	84.1	92.5	89.8	*92.6	
Furniture and household equipment.....do....	63.9	71.5	77.7	60.8	61.9	63.0	64.2	66.5	68.0	69.9	72.0	75.3	72.1	76.5	78.9	*83.2	
Nondurable goods, total?.....do....	442.6	479.0	526.5	421.4	430.3	437.4	444.5	458.3	465.9	473.6	479.7	496.9	501.4	519.3	531.7	*553.4	
Clothing and shoes.....do....	75.7	81.5	89.0	72.2	73.8	74.2	76.1	78.5	78.5	79.3	81.4	86.7	82.9	87.5	90.5	*95.3	
Food.....do....	225.8	245.1	269.4	216.6	219.4	223.9	227.4	232.3	237.5	244.5	246.4	252.6	257.7	267.8	272.0	*279.9	
Gasoline and oil.....do....	42.8	46.5	51.2	40.5	41.4	41.9	43.0	45.1	46.1	46.2	46.0	47.5	48.3	49.1	51.5	*55.8	
Services, total?.....do....	491.0	549.2	641.4	456.7	471.3	483.0	497.2	512.6	528.6	539.4	557.5	571.1	591.8	605.8	625.8	*641.4	
Household operation.....do....	72.8	81.6	91.3	66.7	69.3	70.2	73.5	78.2	80.2	83.7	84.6	89.6	89.9	92.6	92.6	*94.1	
Housing.....do....	166.4	184.6	207.3	156.3	160.2	164.7	168.2	172.3	177.3	182.1	186.9	192.0	198.1	204.1	210.1	*217.0	
Transportation.....do....	37.9	44.2	52.6	34.0	36.0	37.0	38.7	39.8	40.8	43.5	45.0	47.3	49.7	52.1	53.7	*55.0	
Gross private domestic investment, total.....do....	243.0	297.8	345.6	203.9	231.5	243.5	249.9	247.1	272.5	295.6	309.7	313.5	322.7	345.4	350.1	*364.0	
Fixed investment.....do....	232.8	282.3	329.6	208.8	220.1	228.1	235.3	247.6	262.2	278.6	287.8	300.5	306.0	325.3	336.5	*350.5	
Nonresidential.....do....	164.6	190.4	222.6	151.5	157.7	162.2	168.1	170.5	180.6	187.2	193.5	200.3	205.6	220.1	227.5	*237.1	
Structures.....do....	57.3	63.9	77.8	54.7	56.4	57.6	57.3	57.9	59.3	63.4	65.4	67.4	68.5	76.6	80.9	*85.1	
Producers' durable equipment.....do....	107.3	126.5	144.8	96.8	101.3	104.6	110.8	112.6	121.4	123.8	128.1	132.8	137.1	143.5	146.6	*152.0	
Residential.....do....	68.2	91.9	107.0	57.3	62.4	65.9	67.3	77.1	81.6	91.4	94.3	100.2	100.3	105.3	109.0	*113.4	
Change in business inventories.....do....	10.2	15.6	16.0	-4.9	11.4	15.4	14.5	-6	10.3	17.0	21.9	13.1	16.7	20.1	13.6	*13.5	
Nonfarm.....do....	12.2	15.0	16.7	-9.0	12.7	18.8	15.2	2.2	11.1	16.5	22.0	10.4	16.9	22.1	14.6	*13.4	
Net exports of goods and services.....do....	7.4	-11.1	-12.0	20.9	10.4	9.7	6.9	2.8	-8.5	-5.9	-7.0	-23.2	-24.1	-5.5	-10.7	*-7.6	
Exports.....do....	163.2	175.5	204.8	152.2	154.4	160.7	168.2	169.4	170.9	178.1	180.8	172.1	181.7	205.4	210.1	*221.9	
Imports.....do....	155.7	186.6	216.8	131.2	144.1	150.9	161.3	166.6	179.4	184.0	187.8	195.2	205.8	210.9	220.8	*229.5	
Govt. purchases of goods and services, total.....do....	359.5	394.0	433.9	351.5	354.0	357.2	360.4	366.3	375.0	388.8	399.5	412.5	416.7	424.7	439.8	*454.5	
Federal.....do....	129.9	145.1	153.8	127.9	127.1	127.8	129.9	134.6	138.3	142.9	146.8	152.2	151.5	147.2	154.0	*162.5	
National defense.....do....	86.8	94.3	99.5	86.2	85.9	85.6	86.5	89.1	91.9	93.7	94.4	97.1	97.9	98.6	99.6	*102.1	
State and local.....do....	229.6	248.9	280.2	223.6	226.9	229.4	230.5	231.7	236.7	245.9	252.7	260.3	265.2	277.6	285.8	*292.0	
By major type of product:†																	
Final sales, total.....do....	1,689.9	1,871.6	2,091.6	1,602.9	1,638.3	1,670.1	1,701.0	1,750.4	1,796.5	1,850.0	1,894.9	1,945.0	1,975.3	2,067.4	2,122.5	*2,201.3	
Goods, total.....do....	760.3	832.6	918.4	718.6	741.9	758.0	768.1	772.9	800.2	825.8	844.7	859.6	861.8	912.2	927.3	*972.5	
Durable goods.....do....	304.6	341.3	376.8	273.7	288.6	301.8	312.4	315.6	332.2	339.1	346.5	347.4	351.2	375.8	380.1	*400.1	
Nondurable goods.....do....	455.7	491.3	541.7	444.9	453.4	456.2	455.7	457.3	468.0	486.7	498.2	512.2	510.6	536.4	547.2	*572.4	
Services.....do....	778.0	862.8	962.5	726.4	749.7	766.9	787.1	808.1	832.3	850.0	875.3	893.6	926.4	952.0	973.7	*997.7	
Structures.....do....	161.9	191.8	226.7	153.0	158.1	160.5	160.3	168.7	174.3	191.3	196.8	204.9	203.8	223.4	235.0	*244.7	
Change in business inventories.....do....	10.2	15.6	16.0	-4.9	11.4	15.4	14.5	-6	10.3	17.0	21.9	13.1	16.7	20.1	13.6	*13.5	
Durable goods.....do....	5.3	8.4	11.7	-8.6	1.1	6.5	9.3	5.2	6.1	9.1	11.9	6.3	14.8	10.8	10.2	*10.8	
Nondurable goods.....do....	4.9	7.2	4.3	3.7	11.3	8.9	5.3	-5.8	4.2	7.9	10.0	6.8	1.9	9.3	3.4	*2.7	
GNP in constant (1972) dollars†																	
Gross national product, total†.....bil.\$..	1,271.0	1,332.7	1,385.7	1,227.9	1,255.5	1,268.0	1,276.5	1,284.0	1,306.7	1,325.5	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	*1,414.7	
Personal consumption expenditures, total.....do....	819.4	857.7	891.7	791.1	806.3	814.0	820.9	836.2	846.6	849.5	858.0	876.6	873.5	886.3	895.1	*911.8	
Durable goods.....do....	125.9	137.8	144.6	119.7	124.8	125.2	125.3	128.5	134.9	136.2	136.9	143.0	137.8	145.8	144.8	*150.1	
Nondurable goods.....do....	320.2	330.4	339.6	309.5	314.6	318.2	320.5	327.7	327.1	327.2	329.2	338.1	333.3	336.3	340.4	*348.5	
Services.....do....	373.2	389.5	407.4	361.9	366.9	370.6	375.1	380.0	384.6	386.0	391.8	395.6	402.4	404.2	410.0	*413.1	
Gross private domestic investment, total.....do....	173.4	196.3	210.6	148.9	168.5	174.7	177.1	173.4	186.1	197.1	201.7	200.3	205.7	213.1	210.4	*213.4	
Fixed investment.....do....	166.8	187.4	200.1	154.1	161.0	164.6	167.8	173.6	180.3	187.1	189.5	192.8	193.4	200.4	201.4	*205.2	
Nonresidential.....do....	118.9	129.8	140.2	111.8	115.5	117.8	121.0	121.4	126.8	129.1	130.8	132.5	133.8	140.5	141.7	*144.9	
Residential.....do....	47.8	57.7	59.8	42.3	45.5	46.8	46.8	52.3	53.5	58.0	58.8	60.3	59.5	59.9	59.7	*60.3	
Change in business inventories.....do....	6.7	8.9	10.6	-5.2	7.5	10.1	9.3	-2	5.8	10.0	12.2	7.5	12.3	12.7	9.0	*8.2	
Net exports of goods and services.....do....	15.4	9.5	8.4	22.2	16.5	16.1	16.1	13.1	11.2	11.0	12.5	3.1	2.9	11.3	9.2	*10.2	
Govt. purchases of goods and services, total.....do....	262.8	269.2	275.0	265.7	264.3	263.2	262.5	261.3	262.8	267.9	271.7	274.5	272.1	271.9	276.7	*279.4	
Federal.....do....	96.6	101.6	100.3	97.3	96.2	95.9	96.8	97.5	98.7	101.3	102.9	103.6	101.2	97.1	100.4	*102.5	
State and local.....do....	166.2	167.6	174.7	168.4	168.1	167.3	165.7	163.8	164.1	166.6	168.8	170.9	170.8	174.8	176.3	*176.9	

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1973 (see p. 16 ff. of the July 1977 SURVEY and

p. 24 ff. of the July 1978 SURVEY); revisions prior to May 1977 for personal income appear on p. 36 of the July 1978 SURVEY. † Includes data for items not shown separately.

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Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1976	1977	1978	1976			1977				1978				1979	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																
NATIONAL INCOME AND PRODUCT†—Con.																
Quarterly Data Seasonally Adjusted																
Implicit price deflators:†																
Gross national product..... Index, 1972=100.....	133.76	141.61	152.09	132.92	134.39	136.28	138.27	140.86	142.63	144.56	147.10	150.98	153.52	156.56	-----	-----
Personal consumption expenditures..... do.....	133.1	140.7	150.3	132.1	133.8	135.6	137.9	139.9	141.6	143.2	146.2	149.3	151.6	154.0	-----	-----
Durable goods..... do.....	124.4	129.5	136.5	123.6	125.0	126.8	128.4	128.9	129.5	130.9	133.1	135.7	137.3	139.3	-----	-----
Nondurable goods..... do.....	138.2	145.0	155.0	137.4	138.7	139.9	142.4	144.7	145.7	147.0	150.4	154.4	156.2	158.8	-----	-----
Services..... do.....	131.6	141.0	151.2	130.3	132.5	134.9	137.4	139.7	142.3	144.4	147.1	149.9	152.6	155.2	-----	-----
Gross private domestic investment:																
Fixed investment..... do.....	139.6	150.6	164.7	138.5	140.3	142.6	145.4	148.9	151.9	155.9	158.2	162.2	167.1	170.8	-----	-----
Nonresidential..... do.....	138.4	146.7	158.7	137.7	138.9	140.5	142.5	145.0	147.9	151.2	153.6	156.7	160.6	163.7	-----	-----
Residential..... do.....	142.5	159.4	178.8	140.7	143.8	147.6	152.3	157.6	160.6	166.1	168.6	175.7	182.6	188.2	-----	-----
Govt. purchases of goods and services..... do.....	136.8	146.3	157.8	135.7	137.3	140.2	142.7	145.1	147.1	150.3	153.2	156.2	158.9	162.7	-----	-----
Federal..... do.....	134.4	142.7	153.3	133.3	134.2	138.0	140.1	141.1	142.7	146.9	149.6	151.5	153.4	158.5	-----	-----
State and local..... do.....	138.1	148.5	160.4	137.1	139.1	141.5	144.3	147.6	149.7	152.3	155.2	158.8	162.1	165.1	-----	-----
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total†..... bil. \$.	1,359.2	1,515.3	1,703.8	1,347.9	1,372.1	1,397.0	1,447.5	1,499.3	1,537.6	1,576.9	1,603.1	1,688.1	1,728.4	1,795.6	-----	-----
Compensation of employees, total..... do.....	1,036.8	1,153.4	1,301.4	1,026.0	1,046.1	1,073.3	1,107.9	1,140.5	1,165.8	1,199.7	1,241.0	1,287.8	1,317.1	1,359.8	-----	-----
Wages and salaries, total..... do.....	890.1	983.6	1,101.0	881.5	897.3	919.9	946.4	973.4	993.6	1,021.2	1,050.8	1,090.2	1,113.4	1,149.4	-----	-----
Govt. and govt. enterprises..... do.....	187.6	200.8	216.1	186.1	188.1	192.6	195.2	198.1	201.7	208.1	211.4	213.9	216.8	222.3	-----	-----
Other..... do.....	702.5	782.9	884.8	695.4	709.2	727.2	751.2	775.3	791.9	813.1	839.3	876.3	896.6	927.1	-----	-----
Supplements to wages and salaries..... do.....	146.7	169.8	200.5	144.6	148.8	153.4	161.5	167.1	172.2	178.4	190.2	197.6	203.6	210.4	-----	-----
Proprietors' income with inventory valuation and capital consumption adjustments, total..... bil. \$.	88.6	99.8	113.2	88.8	87.4	89.5	95.6	98.9	97.2	107.3	105.0	110.1	114.5	123.0	-----	-----
Farm..... do.....	18.4	20.2	25.3	19.6	16.9	16.3	19.4	20.0	16.5	25.1	21.9	24.0	25.0	30.4	-----	-----
Nonfarm..... do.....	70.2	79.5	87.8	69.3	70.5	73.2	76.1	78.9	80.8	82.3	83.1	86.1	89.6	92.6	-----	-----
Rental income of persons with capital consumption adjustment..... bil. \$.	22.5	22.5	23.4	22.4	22.4	22.8	22.5	22.4	22.4	22.7	22.8	22.2	24.3	24.4	-----	-----
Corp. profits with inventory valuation and capital consumption adjustments, total..... bil. \$.	127.0	144.2	159.6	128.6	130.0	122.5	129.9	143.7	154.8	148.2	132.6	163.4	165.2	177.0	-----	-----
Corp. profits with invent. val. adj.:																
Domestic, total..... do.....	133.2	149.5	167.8	135.4	136.3	128.7	134.8	148.1	159.5	155.6	139.2	168.9	175.4	187.8	-----	-----
Financial..... do.....	17.5	20.9	25.1	17.0	18.3	19.1	19.7	19.9	21.9	21.9	22.7	24.3	26.0	27.6	-----	-----
Nonfinancial, total..... do.....	115.6	128.6	142.7	118.4	118.0	109.7	115.1	128.1	137.6	133.7	116.6	144.6	149.4	160.2	-----	-----
Manufacturing, total..... do.....	65.6	74.7	85.4	67.5	65.9	61.9	66.4	77.4	74.7	80.2	69.8	87.8	87.1	92.1	-----	-----
Durable goods..... do.....	28.1	35.1	43.3	29.7	28.5	26.9	29.9	37.2	34.2	39.1	32.8	46.1	44.6	48.1	-----	-----
Transportation, communication, and electric, gas, and sanitary serv. bil. \$.	13.7	16.1	14.3	14.9	13.3	15.4	14.5	17.5	17.1	17.3	19.3	20.7	20.7	22.5	-----	-----
Rest of the world..... do.....	8.2	9.6	9.8	7.6	8.2	8.2	9.7	10.4	10.3	9.4	11.7	9.1	9.1	9.1	-----	-----
Profits before tax, total..... do.....	155.9	173.9	202.1	158.7	157.8	154.6	164.8	175.1	177.5	178.3	172.1	205.5	205.4	225.3	-----	-----
Profits tax liability..... do.....	64.3	71.8	83.9	66.3	64.7	62.4	68.3	72.3	72.8	73.9	70.0	85.0	86.2	94.5	-----	-----
Profits after tax..... do.....	91.7	102.1	118.2	92.4	93.1	92.2	96.5	102.8	104.8	104.4	102.1	120.5	119.2	130.7	-----	-----
Dividends..... do.....	37.9	43.7	49.3	37.2	38.4	41.4	41.5	42.7	44.1	46.3	47.0	48.1	50.1	51.9	-----	-----
Undistributed profits..... do.....	53.8	58.4	68.9	55.2	54.7	50.8	55.0	60.1	60.6	58.1	55.1	72.4	69.2	78.8	-----	-----
Inventory valuation adjustment..... do.....	-14.5	-14.8	-24.4	-15.7	-13.3	-17.6	-20.3	-16.6	-7.7	-14.8	-23.5	-24.9	-29.9	-28.4	-----	-----
Capital consumption adjustment..... do.....	-14.4	-14.9	-18.1	-14.4	-14.5	-14.5	-14.6	-14.8	-15.0	-15.3	-16.1	-17.2	-19.3	-19.9	-----	-----
Net interest..... do.....	84.3	95.4	106.3	82.0	86.2	88.9	91.7	93.7	97.3	99.0	101.7	104.6	107.4	111.4	-----	-----
DISPOSITION OF PERSONAL INCOME†																
Personal income, total..... bil. \$.	1,380.9	1,529.0	1,708.0	1,363.2	1,392.8	1,430.5	1,470.7	1,508.6	1,543.7	1,593.0	1,628.9	1,682.4	1,731.7	1,789.0	-----	-----
Less: Personal tax and nontax payments..... do.....	196.5	226.0	256.2	192.6	200.0	209.0	222.7	223.3	224.6	233.3	237.3	249.1	263.2	275.1	-----	-----
Equals: Disposable personal income..... do.....	1,184.4	1,303.0	1,451.8	1,170.6	1,192.8	1,221.5	1,248.0	1,285.3	1,319.1	1,359.6	1,391.6	1,433.3	1,468.4	1,513.9	-----	-----
Less: Personal outlays⊕..... do.....	1,116.3	1,236.1	1,374.9	1,100.7	1,124.8	1,160.9	1,195.8	1,217.8	1,244.8	1,285.9	1,309.2	1,357.0	1,392.5	1,440.9	-----	-----
Equals: Personal savings..... do.....	68.0	66.9	76.9	69.9	68.1	60.7	52.2	67.5	74.3	73.7	82.4	76.3	76.0	73.0	-----	-----
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries..... bil. \$.	120.49	135.80	153.82	29.70	30.41	34.52	29.20	33.73	34.82	38.06	32.35	37.89	38.67	44.91	136.97	142.07
Manufacturing..... do.....	52.48	60.16	67.62	12.66	13.48	15.38	12.52	14.84	15.60	17.19	13.67	16.76	16.89	20.30	15.97	18.91
Durable goods industries%..... do.....	23.68	27.77	31.66	5.61	6.02	7.27	5.80	6.79	7.17	8.00	6.36	7.79	7.97	9.53	7.57	9.20
Nondurable goods industries%..... do.....	28.81	32.39	35.96	7.05	7.46	8.12	6.72	8.06	8.43	9.18	7.31	8.97	8.92	10.77	8.40	9.72
Nonmanufacturing..... do.....	68.01	75.64	86.19	17.04	16.93	19.14	16.68	18.88	19.21	20.87	18.68	21.13	21.78	24.61	21.00	23.16
Mining..... do.....	4.00	4.50	4.78	.99	1.04	1.05	1.02	1.16	1.17	1.15	1.07	1.22	1.24	1.26	1.23	1.23
Railroad..... do.....	2.52	2.80	3.32	.68	.64	.70	.59	.67	.78	.76	.71	.83	.84	.94	.80	.83
Air transportation..... do.....	1.30	1.62	2.30	.42	.26	.35	.33	.43	.39	.46	.52	.60	.54	.64	.64	.68
Other transportation..... do.....	3.63	2.51	2.43	1.02	.95	.94	.61	.76	.50	.63	.51	.60	.62	.71	.62	.77
Public utilities..... do.....	22.28	25.80	29.48	5.50	5.52	6.46	5.55	6.37	6.61	7.28	6.15	7.14	7.43	8.78	7.12	8.00
Electric..... do.....	18.80	21.59	24.79	4.74	4.54	5.34	4.78	5.34	5.41	6.06	5.27	6.01	6.11	7.40	6.16	6.78
Gas and other..... do.....	3.47	4.21	4.70	.76	.98	1.12	.77	1.03	1.20	1.21	.88	1.13	1.32	1.37	.97	1.22
Communication..... do.....	13.30	15.45	18.16	3.21	3.33	3.84	3.30	3.86	4.03	4.26	3.97	4.56	4.68	4.96	4.64	5.22
Commercial and other..... do.....	20.99	22.97	25.71	5.21	5.19	5.78	5.27	5.64	5.73	6.33	5.76	6.18	6.43	7.34	210.53	211.63
Seas. adj. qtrly. totals at annual rates:																
All industries..... do.....				118.12	122.55	125.22	130.16	134.24	140.38	138.11	144.25	150.76	155.41	163.96	164.23	167.52
Manufacturing..... do.....				50.64	54.78	54.44	56.43	59.46								