

NATIONAL INCOME AND PRODUCT TABLES

	1974	1975 ^p	1974		1975				1974	1975 ^p	1974		1975					
			III	IV	I	II	III	IV ^p			III	IV	I	II	III	IV ^p		
			Seasonally adjusted at annual rates								Seasonally adjusted at annual rates							
			Billions of current dollars								Billions of 1972 dollars							

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product	1,406.9	1,499.0	1,424.4	1,441.3	1,433.6	1,460.6	1,528.5	1,573.2	1,210.7	1,186.4	1,210.2	1,186.8	1,158.6	1,168.1	1,201.5	1,217.4
Personal consumption expenditures	885.9	963.2	907.7	908.4	926.4	950.3	977.4	998.7	759.8	766.6	767.2	748.9	752.3	764.1	771.6	778.2
Durable goods.....	121.9	127.7	128.9	117.3	118.9	123.8	131.8	136.1	112.5	109.3	116.8	102.9	104.0	106.5	112.3	114.5
Nondurable goods.....	375.7	410.0	383.9	387.1	394.1	404.8	416.4	424.8	303.0	306.9	304.7	298.9	300.8	306.9	308.0	311.8
Services.....	388.3	425.5	394.9	404.0	413.4	421.6	429.2	437.7	344.4	350.4	345.7	347.2	347.5	350.8	351.2	351.9
Gross private domestic investment	212.2	183.3	207.6	210.3	168.7	161.4	194.9	208.3	180.0	138.9	173.2	166.9	129.7	124.1	147.8	153.9
Fixed investment.....	202.5	197.5	203.1	199.8	193.5	191.1	197.1	208.4	172.2	149.0	169.0	159.3	148.7	144.8	148.7	153.7
Nonresidential.....	147.9	148.7	148.1	151.1	149.3	148.1	146.7	152.7	127.5	112.4	125.0	120.8	115.2	110.8	110.6	113.0
Structures.....	54.4	52.6	54.0	56.1	54.9	51.1	51.2	53.4	42.7	37.1	40.6	40.5	38.9	36.2	36.2	37.2
Producers' durable equipment.....	93.5	96.1	94.1	95.0	94.4	95.0	95.6	99.3	84.9	75.3	84.4	80.3	76.3	74.7	74.5	75.7
Residential.....	54.6	48.8	55.0	48.7	44.2	45.0	50.4	55.7	44.7	36.6	44.1	38.5	33.6	34.0	38.0	40.7
Nonfarm structures.....	52.2	46.9	52.7	46.3	42.6	43.1	48.2	53.5	42.6	35.0	42.0	36.4	32.3	32.4	36.2	38.9
Farm structures.....	1.0	.6	.9	1.2	.4	.5	.8	.7	.8	.4	.7	.9	.3	.4	.6	.5
Producers' durable equipment.....	1.3	1.3	1.4	1.3	1.2	1.3	1.4	1.4	1.3	1.2	1.3	1.2	1.0	1.1	1.2	1.2
Change in business inventories.....	9.7	-14.2	4.4	10.4	-24.8	-29.6	-2.1	-2	7.7	-10.1	4.2	7.6	-19.0	-20.7	-8	.2
Nonfarm.....	11.6	-16.1	7.6	13.7	-23.3	-29.6	-5.7	-5.7	8.5	-11.3	5.6	9.0	-17.9	-20.6	-3.3	-3.5
Farm.....	-1.9	1.9	-3.2	-3.2	-1.5	-1	3.6	5.5	-8	1.2	-1.4	-1.5	-1.2	-1	2.5	3.7
Net exports of goods and services	7.7	21.5	3.2	8.2	17.3	24.2	22.1	22.4	16.6	23.5	15.1	17.4	21.5	24.9	23.5	24.3
Exports.....	144.2	147.3	148.6	153.6	148.2	140.7	148.5	151.9	97.6	90.4	96.9	95.7	90.7	86.8	90.8	93.4
Imports.....	136.5	125.8	145.5	145.3	130.9	116.4	126.4	129.4	81.0	66.9	81.9	78.3	69.2	62.0	67.3	69.1
Government purchases of goods and services	301.1	330.9	305.9	314.4	321.2	324.7	334.1	343.8	254.3	257.4	254.7	253.6	255.1	254.9	258.7	261.1
Federal.....	111.7	123.1	113.6	118.2	119.4	119.2	124.2	129.8	95.0	94.2	95.7	94.7	93.7	92.4	94.9	95.9
National defense.....	77.4	84.0	78.4	80.5	81.4	82.1	84.9	87.4								
Nondefense.....	34.3	39.2	35.1	37.7	38.0	37.1	39.3	42.3								
State and local.....	189.4	207.8	192.3	196.3	201.9	205.5	209.9	214.1	159.3	163.2	159.0	158.9	161.4	162.5	163.8	165.2

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product	1,406.9	1,499.0	1,424.4	1,441.3	1,433.6	1,460.6	1,528.5	1,573.2	1,210.7	1,186.4	1,210.2	1,186.8	1,158.6	1,168.1	1,201.5	1,217.4
Final sales.....	1,307.2	1,513.2	1,420.0	1,430.9	1,458.4	1,490.2	1,530.6	1,573.4	1,203.0	1,196.5	1,206.0	1,179.3	1,177.6	1,188.7	1,202.4	1,217.2
Change in business inventories.....	9.7	-14.2	4.4	10.4	-24.8	-29.6	-2.1	-2	7.7	-10.1	4.2	7.6	-19.0	-20.7	-8	.2
Goods	636.3	677.3	644.6	647.7	635.4	653.9	698.9	720.9	549.9	531.1	552.4	531.9	510.1	518.4	542.7	553.3
Final sales.....	626.5	691.5	640.2	637.3	660.2	683.5	701.1	721.1	542.2	541.2	548.2	524.4	529.2	539.0	543.5	553.1
Change in business inventories.....	9.7	-14.2	4.4	10.4	-24.8	-29.6	-2.1	-2	7.7	-10.1	4.2	7.6	-19.0	-20.7	-8	.2
Durable goods.....	246.1	251.0	251.7	254.1	229.2	243.3	261.9	269.6	223.5	203.7	226.0	215.9	191.6	198.2	210.7	214.4
Final sales.....	238.5	261.9	245.8	239.3	243.8	258.8	267.5	277.4	217.7	211.7	221.6	205.2	203.4	209.7	214.3	219.3
Change in business inventories.....	7.5	-10.9	5.9	14.9	-14.6	-15.5	-5.6	-7.8	5.8	-8.0	4.4	10.7	-11.7	-11.5	-3.7	-4.9
Nondurable goods.....	390.2	426.3	393.0	393.6	406.2	410.6	437.0	451.3	326.5	327.4	326.4	316.1	318.5	320.2	332.0	338.9
Final sales.....	388.0	429.6	394.4	398.0	416.4	424.7	435.5	443.7	324.5	329.5	326.6	319.2	325.8	329.4	329.2	333.8
Change in business inventories.....	2.2	-3.3	-1.4	-4.4	-10.2	-14.1	3.5	7.7	1.9	-2.1	-2	-3.1	-7.3	-9.2	2.8	5.1
Services	624.1	680.6	632.5	649.7	659.3	672.0	688.1	702.7	544.7	553.9	545.1	548.1	548.1	552.5	556.7	558.2
Structures	146.6	141.1	147.2	143.9	138.9	134.6	141.4	149.6	116.1	101.4	112.7	106.8	100.4	97.2	102.2	106.0

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product	1,406.9	1,499.0	1,424.4	1,441.3	1,433.6	1,460.6	1,528.5	1,573.2	1,210.7	1,186.4	1,210.2	1,186.8	1,158.6	1,168.1	1,201.5	1,217.4
Gross domestic product	1,392.5	1,488.5	1,410.6	1,426.6	1,424.0	1,450.6	1,516.9	1,562.6	1,203.7	1,181.6	1,204.6	1,180.3	1,154.3	1,163.5	1,196.1	1,212.6
Business.....	1,186.6	1,262.7	1,203.1	1,213.2	1,205.5	1,227.4	1,289.2	1,328.7	1,024.4	997.3	1,024.7	1,000.1	972.1	979.5	1,011.1	1,026.8
Nonfarm.....	1,138.7	1,217.3	1,155.6	1,161.7	1,162.9	1,191.3	1,237.5		993.5	965.9	991.8	965.8	939.6	954.3	977.1	
Farm.....	48.5	50.1	45.1	48.6	45.8	45.1	55.0	54.4	31.5	35.1	31.0	31.9	35.0	32.3	36.5	36.8
Statistical discrepancy.....	-6	-4.6	2.4	2.9	-3.2	-8.9	-3.2									
Residual ¹									-5	-3.7	2.0	2.4	-2.6	-7.1	-2.5	
Households and institutions.....	44.8	49.5	45.6	46.5	47.5	48.7	50.2	51.6	38.5	39.2	38.8	38.4	38.8	39.2	39.4	39.5
Government.....	161.1	176.3	161.9	166.9	170.9	174.5	177.4	182.3	140.8	145.1	141.1	141.8	143.5	144.8	145.7	146.3
Federal.....	54.7	58.8	54.3	56.9	57.6	58.1	58.6	61.1	47.9	47.8	48.0	47.9	47.9	47.8	47.8	47.7
State and local.....	106.4	117.4	107.6	110.0	113.3	116.4	118.8	121.2	92.9	97.3	93.1	94.0	95.7	97.0	97.8	98.7
Rest of the world	14.4	10.5	13.7	14.8	9.6	10.0	11.6	10.6	7.0	4.8	5.6	6.5	4.3	4.5	5.4	4.9

^p Preliminary.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

NOTE.—Final sales is classified as durable or nondurable by type of product. Change in

business inventories is classified as follows: for manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

1. Gross National Product, Net

Table 1.1.—Gross National Product: Annually, 1946-74, and

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product	209,579	232,757	259,079	258,023	286,172	330,183	347,178	366,129	366,306	399,266	420,691	442,755
2	Personal consumption expenditures	143,808	161,742	174,749	178,135	191,966	207,066	217,093	229,665	235,841	253,665	266,007	280,409
3	Durable goods.....	15,756	20,431	22,855	25,047	30,754	29,814	29,148	32,499	31,840	38,621	37,887	39,334
4	Nondurable goods.....	82,728	90,879	96,582	94,855	98,226	108,773	113,899	116,530	117,951	122,933	128,900	135,154
5	Services.....	45,324	50,432	55,312	58,233	62,986	68,479	74,046	80,636	86,050	92,111	99,220	105,921
6	Gross private domestic investment	30,651	33,952	45,855	35,277	53,815	59,180	52,109	53,349	52,715	68,377	71,022	69,188
7	Fixed investment.....	24,272	34,414	41,147	38,352	47,026	48,884	48,976	52,902	54,258	62,424	66,327	67,853
8	Nonresidential.....	16,768	22,889	26,178	24,283	27,137	31,140	31,202	34,301	33,978	38,317	43,720	46,674
9	Structures.....	6,823	7,573	8,898	8,551	9,338	11,266	11,508	12,770	13,166	14,429	17,377	18,113
10	Producers' durable equipment.....	9,945	15,316	17,280	15,732	17,799	19,574	19,694	21,531	20,812	23,888	26,343	28,561
11	Residential.....	7,504	11,525	14,969	14,069	19,889	17,744	17,774	18,601	20,280	24,107	22,607	21,179
12	Nonfarm structures.....	6,808	10,527	13,766	12,933	18,729	16,557	16,639	17,450	19,178	23,041	21,449	20,043
13	Farm structures.....	519	697	873	837	785	816	767	765	711	634	700	681
14	Producers' durable equipment.....	177	301	330	299	375	371	368	386	391	432	458	455
15	Change in business inventories.....	6,379	-462	4,708	-3,075	6,789	10,296	3,133	447	-1,543	5,953	4,695	1,335
16	Nonfarm.....	6,350	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801
17	Farm.....	29	-1,760	1,732	-866	789	1,239	987	-621	586	467	-380	534
18	Net exports of goods and services	7,572	11,610	6,511	6,219	1,898	3,838	2,394	591	1,990	2,218	4,270	6,072
19	Exports.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
20	Imports.....	7,239	8,227	10,371	9,640	12,016	15,094	15,810	16,554	16,011	17,827	19,590	20,652
21	Government purchases of goods and services	27,548	25,453	31,964	38,392	38,493	60,099	75,582	82,524	75,760	75,006	79,392	87,086
22	Federal.....	17,617	12,698	16,700	20,410	18,724	38,322	52,365	57,530	47,933	44,455	45,902	49,964
23	National defense.....	14,789	9,048	10,668	13,187	13,995	33,487	45,838	48,594	41,112	38,446	40,156	44,017
24	Nondefense.....	2,828	3,650	6,032	7,223	4,729	4,835	6,527	8,936	6,821	6,009	5,746	5,947
25	State and local.....	9,931	12,755	15,264	17,982	19,769	21,777	23,217	24,994	27,827	30,551	33,490	37,122

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product	197.4	205.0	215.3	220.4	224.9	229.1	233.3	243.6	249.6	257.1	264.0	265.5	260.1	256.6	258.6	256.5
2	Personal consumption expenditures	134.5	139.6	148.4	152.7	156.0	159.9	163.5	167.6	170.3	174.0	176.9	177.8	176.6	178.2	177.6	180.1
3	Durable goods.....	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3	22.8	24.8	25.8	26.8
4	Nondurable goods.....	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3	96.3	95.3	93.5	94.3
5	Services.....	43.0	44.4	46.2	47.7	48.8	49.9	51.1	52.0	53.2	54.6	56.2	57.2	57.5	58.1	58.3	59.0
6	Gross private domestic investment	24.5	31.5	32.6	34.0	32.7	31.6	31.8	39.7	43.3	46.1	47.9	46.1	39.3	32.7	35.7	33.4
7	Fixed investment.....	18.6	22.7	26.5	29.3	32.3	32.6	34.5	38.3	40.0	41.0	41.8	41.8	39.3	38.0	37.4	38.6
8	Nonresidential.....	13.0	15.5	18.2	20.4	22.3	22.6	22.7	23.9	25.5	25.4	26.4	27.4	25.9	24.8	23.5	23.0
9	Structures.....	5.6	6.9	7.4	7.4	7.4	7.4	7.7	7.8	8.2	8.7	9.3	9.4	9.1	8.7	8.3	8.1
10	Producers' durable equipment.....	7.3	8.6	10.8	13.0	14.9	15.2	15.0	16.1	17.3	16.7	17.1	18.0	16.8	16.1	15.2	14.9
11	Residential.....	5.7	7.2	8.3	8.9	10.0	10.0	11.8	14.4	14.5	15.6	15.4	14.4	13.4	13.2	14.0	15.7
12	Nonfarm structures.....	5.1	6.5	7.6	8.0	9.0	9.0	10.7	13.3	13.4	14.4	14.2	13.1	12.3	12.1	12.9	14.6
13	Farm structures.....	.5	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	.9	.9	.8	.8	.8
14	Producers' durable equipment.....	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.3	.3	.3	.3
15	Change in business inventories.....	5.9	8.8	6.1	4.7	.4	-1.0	-2.7	1.4	3.3	5.1	6.1	4.3	0	-5.3	-1.7	-5.3
16	Nonfarm.....	6.0	8.7	5.9	4.8	1.5	1.5	-3	2.4	2.3	2.9	3.9	2.8	.6	-4.1	-6	-4.7
17	Farm.....	-1	.1	.2	-1	-1.1	-2.5	-2.4	-1.0	1.0	2.2	2.2	1.5	-6	-1.2	-1.1	-5
18	Net exports of goods and services	6.9	7.7	8.9	6.9	11.6	12.1	12.6	10.2	8.3	6.2	6.0	5.6	7.5	7.3	6.2	3.9
19	Exports.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
20	Imports.....	6.8	7.2	7.3	7.6	7.8	8.5	7.9	8.7	9.9	10.3	10.8	10.4	10.0	9.8	9.3	9.5
21	Government purchases of goods and services	31.6	26.2	25.5	26.9	24.6	25.4	25.5	26.1	27.7	30.7	33.2	36.0	36.7	38.4	39.1	39.2
22	Federal.....	22.6	16.8	15.3	15.8	12.6	13.1	12.6	12.6	13.7	15.9	17.6	19.7	19.8	20.7	20.7	20.5
23	National defense.....	20.4	14.4	12.0	12.3	9.4	8.9	8.6	9.3	9.8	10.3	10.6	12.0	12.7	13.4	13.6	13.1
24	Nondefense.....	2.2	2.3	3.3	3.5	3.2	4.2	4.0	3.3	3.9	5.6	7.0	7.7	7.0	7.4	7.0	7.4
25	State and local.....	8.9	9.4	10.2	11.1	12.0	12.4	12.9	13.6	14.0	14.8	15.7	16.3	16.9	17.7	18.5	18.7

National Product, and National Income

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
448,881	486,465	505,978	523,292	563,817	594,738	635,743	688,110	752,996	796,312	868,465	935,541	982,419	1,063,436	1,171,121	1,306,335	1,406,911	1
289,461	310,768	324,903	334,995	355,217	374,578	400,381	430,154	464,793	490,358	535,932	579,711	618,796	668,171	733,034	808,549	885,862	2
36,846	42,436	43,109	41,573	46,703	51,432	56,320	62,786	67,663	69,646	79,995	85,478	84,931	97,087	111,241	122,933	121,938	3
139,790	146,444	151,115	155,286	161,561	167,067	176,929	188,626	204,685	212,593	230,359	247,036	264,748	277,686	299,347	334,354	375,664	4
112,825	121,888	130,679	138,136	146,953	156,079	167,132	178,742	192,445	208,119	225,578	247,197	269,117	293,398	322,446	351,262	388,260	5
61,916	77,552	76,444	74,335	85,188	90,204	96,604	112,015	124,477	120,829	131,526	146,200	140,814	159,969	188,275	220,472	212,218	6
63,407	72,325	72,685	72,143	78,683	84,241	90,806	102,496	110,157	110,730	123,821	136,828	137,039	153,615	178,833	202,952	202,471	7
41,619	45,297	47,703	47,096	51,248	53,596	59,655	71,252	81,417	82,083	89,272	98,949	100,461	104,060	116,827	136,477	147,916	8
16,743	17,047	18,171	18,356	19,424	19,578	21,462	26,109	29,237	29,494	31,592	35,663	37,661	39,338	42,543	48,964	54,406	9
24,876	28,250	29,532	28,740	31,824	34,018	38,193	45,143	52,180	52,589	57,680	63,286	62,800	64,722	74,284	87,513	93,510	10
21,788	27,028	24,982	25,047	27,435	30,645	31,151	31,244	28,740	28,647	34,549	37,879	36,578	40,555	62,006	66,475	54,555	11
20,662	25,784	23,869	23,823	26,250	29,398	29,851	29,949	27,375	27,239	33,089	36,274	35,131	47,896	60,281	64,659	52,219	12
650	674	584	703	645	655	672	608	673	697	628	745	565	652	664	608	992	13
476	570	529	521	540	592	628	687	692	711	832	860	882	1,007	1,007	1,208	1,344	14
-1,491	5,227	3,759	2,192	6,505	5,963	5,798	9,519	14,320	10,099	7,705	9,372	3,775	6,354	9,442	17,520	9,747	15
-2,339	5,313	3,471	1,918	5,766	5,172	6,388	8,498	14,480	9,364	7,601	9,235	3,666	5,073	8,832	14,051	11,609	16
848	-86	288	274	739	791	-590	1,021	-160	735	104	137	109	1,281	610	3,469	-1,862	17
2,464	559	4,372	5,806	5,378	6,295	8,948	7,591	5,060	4,937	2,280	1,753	3,946	1,562	-3,293	7,368	7,746	18
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	62,468	65,595	72,656	101,519	144,224	19
20,822	23,166	23,223	23,076	25,229	26,414	28,445	31,957	37,713	40,624	47,661	52,946	58,522	64,033	75,949	94,151	136,478	20
95,040	97,586	100,259	108,156	118,034	123,661	129,810	138,350	158,666	180,188	198,727	207,877	218,863	233,734	253,105	269,946	301,085	21
53,904	53,890	53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	22
45,565	45,597	44,451	46,995	51,052	50,296	49,048	40,443	60,330	71,462	76,868	76,272	73,537	70,230	73,513	73,370	77,380	23
8,339	8,293	9,260	10,375	12,686	14,335	16,170	17,825	18,503	19,462	21,151	21,189	22,105	25,990	28,613	28,611	34,312	24
41,136	43,696	46,548	50,786	54,296	59,030	64,592	71,082	79,833	89,264	100,708	110,416	123,221	137,514	150,979	167,965	189,393	25

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
267.4	276.9	294.5	305.9	319.9	327.7	334.4	338.5	341.1	341.3	347.0	359.2	365.4	368.8	367.8	362.6	362.0	361.8	366.2	375.0	387.5	395.4	404.0	410.2	1
182.9	186.8	200.4	197.8	208.3	203.8	206.2	209.9	211.1	215.1	217.2	225.0	228.3	229.9	230.5	230.0	231.9	234.3	236.4	240.8	246.8	251.9	256.0	260.0	2
27.7	28.1	35.6	31.5	33.8	28.9	28.3	28.3	28.9	29.0	27.3	31.4	32.9	32.8	32.5	31.9	31.2	31.8	31.3	33.0	36.2	38.6	40.3	39.4	3
94.8	96.3	100.9	100.9	107.6	107.1	109.0	111.4	110.8	113.0	115.0	116.9	117.0	116.9	116.2	116.0	117.1	118.1	119.5	120.5	122.2	123.3	125.7	125.7	4
60.3	62.3	63.9	65.4	66.9	67.9	69.0	70.1	71.5	73.1	74.9	76.7	78.4	80.2	81.8	82.1	83.6	85.3	87.0	88.3	90.1	91.1	92.4	94.9	5
43.6	50.5	55.4	65.6	60.7	63.9	58.7	53.4	54.1	47.5	51.1	55.7	54.8	56.1	54.2	48.2	49.5	50.4	53.1	57.8	63.5	67.9	70.1	72.0	6
41.2	45.8	50.6	50.6	50.2	48.7	48.3	48.3	48.9	49.9	46.8	50.3	52.4	53.0	53.5	52.8	52.1	53.1	55.3	56.6	58.9	61.9	64.0	64.9	7
23.6	26.0	28.9	30.0	30.2	31.1	31.8	31.4	31.7	32.2	29.1	31.8	33.5	34.0	35.1	34.6	33.7	33.6	34.3	34.3	34.8	37.2	39.7	41.6	8
8.5	8.9	9.6	10.4	10.8	11.5	11.6	11.2	11.3	11.4	11.5	11.9	12.3	12.7	12.9	13.1	13.2	13.1	13.2	13.2	13.6	14.1	14.7	15.3	9
15.1	17.1	19.4	19.6	19.4	19.7	20.2	20.2	20.4	20.8	17.7	19.9	21.3	21.3	22.1	21.4	20.6	20.4	21.1	21.1	21.1	23.1	25.0	26.3	10
17.6	19.8	21.6	20.6	20.0	17.6	16.5	16.8	17.2	17.7	17.7	18.5	18.9	19.0	18.4	18.2	18.3	19.5	21.0	22.3	24.1	24.7	24.3	23.3	11
16.5	18.6	20.5	19.4	18.8	16.4	15.3	15.7	16.1	16.5	16.6	17.4	17.7	17.8	17.3	17.1	17.2	18.4	19.9	21.2	23.0	23.6	23.3	22.3	12
.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.7	.7	.7	.7	.6	.6	.6	.6	13
.3	.4	.4	.4	.4	.4	.4	.4	.3	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	14
2.4	4.8	4.9	15.1	10.5	15.2	10.4	5.1	5.2	-2.3	4.3	5.4	2.4	3.2	.7	-4.5	-2.5	-2.7	-2.2	1.3	4.6	6.1	6.0	7.1	15
2.2	4.2	3.8	13.8	9.3	14.0	9.1	3.8	4.0	-3.3	3.3	4.6	3.0	4.1	1.5	-4.3	-2.8	-3.2	-2.8	.2	3.8	5.7	5.5	6.8	16
.2	.6	1.1	1.2	1.2	1.2	1.2	1.3	1.2	1.0	.9	.8	-.6	-.9	-.8	-.2	.2	.5	.6	1.0	.8	.3	.5	.3	17
3.2	2.7	.6	1.1	1.3	3.3	5.1	5.7	5.0	3.2	1.2	.2	.5	.2	.7	1.0	1.2	1.8	2.1	2.9	2.9	1.5	2.4	2.0	18
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	19
9.9	10.6	13.4	14.1	15.4	15.7	14.8	14.5	15.4	15.2	15.8	16.9	16.3	17.0	16.8	16.1	15.4	16.8	15.9	16.0	16.7	17.8	18.1	18.7	20
37.7	36.9	38.0	41.4	49.6	56.7	64.4	69.6	70.9	75.5	77.5	78.3	81.7	82.6	82.4	83.4	79.5	75.4	74.6	73.4	74.3	74.1	75.4	76.2	21
18.6	17.4	18.0	20.9	28.7	35.1	42.3	47.2	48.3	52.2	54.3	54.6	57.2	58.1	57.2	57.6	52.8	48.0	46.2	44.8	44.5	43.7	44.7	44.9	22
12.4	12.5	14.1	16.9	24.0	30.3	37.7	42.0	42.4	45.6	46.9	48.5	49.1	49.5	48.3	47.5	44.3	41.9	39.8	38.4	38.6	38.1	39.1	38.0	23
6.1	4.9	4.0	3.9	4.7	4.8	4.6	5.2	6.0	6.6	7.4	6.1	8.1	8.7	8.9	10.1	8.5	6.1	6.4	6.3	5.9	5.6	5.6	6.9	24
19.1	19.4	20.0	20.5	20.9	21.6	22.1	22.4	22.6	23.3	23.1	23.8	24.5	24.4	25.1	25.8	26.7	27.4	28.4	28.7	29.8	30.3	30.7	31.3	25

Table 1.1.—Gross National Product: Annually, 1946-74, and

[billions]

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product	411.9	417.4	422.4	430.9	438.9	441.0	448.2	442.8	435.8	439.9	453.1	466.3	476.0	489.9	486.5	493.5
2	Personal consumption expenditures	261.4	263.9	266.8	271.9	276.1	278.3	282.8	284.4	284.0	286.8	291.7	295.4	303.5	309.1	314.2	316.2
3	Durable goods	37.6	37.6	37.3	38.9	40.0	39.5	39.1	38.8	36.8	36.0	36.7	38.0	41.2	43.0	43.9	41.6
4	Nondurable goods	127.2	128.1	129.4	130.8	132.5	133.9	137.2	136.9	137.6	138.9	140.8	141.9	144.3	145.6	147.1	148.7
5	Services	96.5	98.1	100.1	102.1	103.6	104.9	106.5	108.7	109.6	111.9	114.2	115.5	118.0	120.5	123.2	125.9
6	Gross private domestic investment	70.8	70.4	71.3	71.6	69.8	69.8	71.8	65.4	57.8	56.5	62.5	70.4	74.2	83.2	73.6	79.2
7	Fixed investment	64.8	66.1	67.2	67.3	67.8	67.5	68.6	67.6	63.2	61.6	62.4	66.3	70.2	72.8	73.6	72.7
8	Nonresidential	42.0	43.1	44.6	45.2	46.1	46.3	47.6	46.7	42.9	41.2	40.5	42.0	43.4	45.0	46.4	46.4
9	Structures	16.6	17.2	17.8	18.0	18.0	18.2	18.2	18.1	17.3	16.8	16.3	16.5	16.4	17.0	17.4	17.4
10	Producers' durable equipment	25.4	25.9	26.8	27.2	28.2	28.1	29.3	28.6	25.5	24.4	24.1	25.5	27.0	28.0	29.0	29.0
11	Residential	22.7	23.0	22.6	22.1	21.6	21.2	21.0	20.9	20.4	20.5	22.0	24.4	26.9	27.8	27.2	26.3
12	Nonfarm structures	21.6	21.8	21.4	21.0	20.4	20.0	19.9	19.8	19.4	19.4	20.8	23.1	25.6	26.5	26.0	25.1
13	Farm structures	.7	.7	.7	.7	.7	.7	.7	.7	.7	.6	.6	.7	.6	.7	.7	.7
14	Producers' durable equipment	.5	.5	.5	.4	.5	.5	.4	.5	.3	.4	.5	.6	.6	.6	.5	.5
15	Change in business inventories	6.0	4.3	4.1	4.3	2.1	2.3	3.2	-2.2	-5.4	-1.1	4.1	4.0	10.4	.0	6.5	6.5
16	Nonfarm	6.6	5.2	4.4	4.1	2.0	2.0	2.5	-3.3	-6.3	-5.9	-8.8	3.3	4.0	10.5	.2	6.7
17	Farm	-1.5	-1.9	-1.3	.2	.1	.3	.7	1.1	.9	.8	.9	.8	.0	-1.1	-1.1	-1.1
18	Net exports of goods and services	2.5	3.9	4.6	6.1	6.8	6.4	6.2	5.0	2.9	2.4	2.8	1.8	.4	-1.4	1.2	1.1
19	Exports	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
20	Imports	19.6	19.6	19.9	19.2	20.8	20.9	20.5	20.4	20.3	20.9	20.5	21.6	22.2	23.4	23.7	23.4
21	Government purchases of goods and services	77.2	79.3	79.7	81.3	86.2	86.6	87.5	88.1	91.2	94.2	96.1	98.7	97.8	98.0	97.5	97.0
22	Federal	44.9	46.2	45.8	46.7	50.3	49.9	50.1	49.6	51.6	53.6	54.4	55.9	54.3	54.3	53.7	53.3
23	National defense	38.3	40.3	40.2	41.9	43.3	43.9	44.6	44.3	44.5	45.4	45.9	46.5	46.1	45.5	45.6	45.1
24	Nondefense	6.6	5.9	5.6	4.8	7.0	6.0	5.5	5.3	7.2	8.2	8.5	9.4	8.1	8.8	8.1	8.1
25	State and local	32.3	33.1	33.9	34.6	35.9	36.7	37.5	38.5	39.5	40.6	41.7	42.7	43.6	43.7	43.8	43.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product	733.7	747.6	759.0	771.7	777.5	785.8	803.1	818.7	837.3	861.8	880.0	894.7
2	Personal consumption expenditures	455.9	460.3	469.1	473.9	478.6	487.6	494.2	501.1	517.6	528.5	544.5	553.1
3	Durable goods	68.4	65.7	68.2	68.4	66.9	70.2	70.3	71.2	76.5	78.1	82.3	83.1
4	Nondurable goods	200.5	203.9	206.8	207.4	209.6	211.2	213.4	216.2	223.0	227.6	233.9	237.0
5	Services	187.0	190.6	194.1	198.0	202.2	206.2	210.5	213.7	218.2	222.8	228.3	233.0
6	Gross private domestic investment	121.8	126.7	123.7	125.7	118.6	115.5	121.7	127.5	125.1	131.9	132.3	136.8
7	Fixed investment	110.3	111.4	110.7	108.2	106.3	109.4	111.5	115.8	119.8	121.4	124.3	129.8
8	Nonresidential	79.2	81.2	82.4	82.9	81.2	81.6	81.8	83.7	86.8	87.1	89.7	93.5
9	Structures	28.9	29.0	29.8	29.2	29.6	29.1	29.7	29.6	31.2	31.2	31.2	32.7
10	Producers' durable equipment	50.3	52.2	52.5	53.7	51.6	52.5	52.1	54.1	55.6	55.8	58.5	60.9
11	Residential	31.2	30.2	28.4	25.3	25.0	27.8	29.7	32.1	33.0	34.3	34.6	36.2
12	Nonfarm structures	29.6	29.0	27.0	23.9	23.6	26.5	28.4	30.5	31.5	33.0	33.1	34.7
13	Farm structures	.8	.4	.7	.8	.8	.6	.6	.8	.7	.6	.6	.6
14	Producers' durable equipment	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8	.9
15	Change in business inventories	11.5	15.3	13.0	17.5	12.3	6.1	10.3	11.7	5.3	10.5	8.0	7.1
16	Nonfarm	10.7	15.5	13.4	18.3	12.2	5.4	9.3	10.6	5.1	10.4	7.9	7.0
17	Farm	.9	-2	-4	-9	.1	.7	1.0	1.1	.2	.1	.1	.1
18	Net exports of goods and services	6.1	5.3	4.2	4.6	5.2	5.2	5.3	4.0	1.7	3.3	3.1	1.0
19	Exports	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
20	Imports	35.6	36.7	39.1	39.5	40.1	39.7	40.4	42.4	45.4	46.8	49.3	49.1
21	Government purchases of goods and services	149.9	155.2	162.1	167.5	175.2	177.5	181.9	186.2	192.9	198.1	200.2	203.7
22	Federal	73.6	76.8	81.5	83.5	88.6	89.4	92.1	93.7	96.2	98.5	98.6	98.7
23	National defense	55.1	58.4	62.7	65.0	69.4	70.4	72.5	73.5	76.1	77.2	76.7	77.4
24	Nondefense	18.5	18.3	18.8	18.4	19.2	18.9	19.6	20.2	20.0	21.3	21.9	21.3
25	State and local	76.2	78.5	80.6	84.0	86.6	88.2	89.8	92.5	96.7	99.6	101.6	104.9

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
506.6	506.5	506.2	504.6	507.1	518.2	527.2	540.7	553.0	562.1	567.8	572.3	580.2	587.9	600.5	610.4	622.4	632.4	642.1	646.0	665.4	678.7	695.1	713.3	1
319.8	325.9	326.0	328.0	328.5	333.1	335.7	342.7	347.5	353.0	357.0	363.4	367.2	371.2	377.8	382.1	390.5	397.8	405.7	407.5	417.7	424.1	432.7	446.1	2
43.0	43.9	43.4	42.2	39.7	40.7	41.9	44.0	45.0	46.3	46.8	48.8	49.8	51.1	51.9	52.9	55.0	56.3	58.1	56.0	61.4	61.3	63.1	65.3	3
148.8	151.8	151.4	152.5	153.9	154.7	155.2	157.4	159.3	160.6	162.2	164.1	165.2	165.9	168.3	168.8	172.7	175.7	179.1	180.1	182.6	186.0	189.5	196.5	4
128.0	130.2	131.2	133.3	135.0	137.6	138.6	141.4	143.2	146.1	148.0	150.5	152.1	154.1	157.7	160.4	162.9	165.7	168.5	171.4	173.7	176.9	180.1	184.3	5
86.8	77.7	73.5	67.7	66.8	72.7	77.7	80.1	84.6	86.2	86.4	83.6	86.0	88.9	92.3	93.6	94.0	96.4	97.4	98.6	109.2	110.1	114.3	114.5	6
75.5	73.4	71.2	70.7	69.8	71.1	72.6	75.1	76.3	79.1	80.0	79.4	80.1	83.6	85.1	88.1	89.4	89.9	91.3	92.6	98.1	101.2	103.8	106.9	7
48.3	48.6	47.2	46.8	45.7	46.8	47.1	48.7	49.8	51.4	52.1	51.7	51.4	52.9	54.3	55.9	56.9	58.7	60.6	62.3	66.8	69.6	72.5	76.1	8
18.3	17.9	17.9	18.6	18.5	18.3	18.3	18.3	18.6	19.4	20.1	19.7	18.8	19.7	19.8	20.0	20.2	21.2	21.9	22.5	23.8	25.9	26.4	28.3	9
30.0	30.7	29.3	28.2	27.2	28.6	28.8	30.4	31.2	32.0	32.0	32.0	32.6	33.2	34.5	35.8	36.7	37.5	38.7	39.9	42.9	43.7	46.2	47.8	10
27.2	24.8	24.0	23.9	24.1	24.3	25.5	26.4	26.5	27.6	27.8	27.7	28.8	30.8	30.8	32.2	32.4	31.2	30.7	30.2	31.3	31.5	31.3	30.8	11
26.0	23.8	22.8	22.8	22.8	23.1	24.4	24.9	25.4	26.5	26.6	26.5	27.5	29.4	29.7	30.9	31.0	30.0	29.5	29.0	29.9	30.4	29.9	29.6	12
.7	.5	.6	.6	.7	.6	.5	1.0	.6	.6	.7	.7	.7	.7	.5	.7	.8	.6	.6	.6	.8	.4	.7	.5	13
.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	14
11.3	4.3	2.4	-2.9	-3.0	1.6	5.1	5.0	8.3	7.1	6.4	4.1	5.8	5.3	7.2	5.6	4.7	6.4	6.0	6.1	11.1	9.0	10.4	7.6	15
11.1	4.0	1.9	-3.2	-3.2	1.4	4.8	4.7	7.7	6.4	5.6	3.3	5.0	4.4	6.4	4.9	5.1	7.0	6.8	6.7	10.5	8.0	9.1	6.4	16
.1	.3	.4	.3	.2	.2	.3	.3	.6	.7	.8	.8	.9	.9	.8	.6	-.4	-.6	-.7	-.6	.6	1.0	1.3	1.2	17
2.8	3.6	5.0	6.2	6.8	5.6	5.3	5.5	4.8	6.1	5.7	5.0	5.0	6.6	6.0	7.5	9.5	8.3	9.0	8.9	6.8	8.8	8.1	6.7	18
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	19
23.7	23.9	23.3	22.1	22.1	22.3	23.7	24.2	24.6	25.2	25.4	25.8	25.4	26.2	27.0	27.1	27.3	28.1	28.8	29.6	28.7	32.4	32.6	34.1	20
97.3	99.3	101.8	102.7	105.0	106.8	108.4	112.3	116.1	116.8	118.8	120.4	122.0	121.3	124.3	127.1	128.3	130.0	130.0	130.9	131.7	135.7	140.1	146.0	21
52.3	53.1	54.6	54.8	55.3	56.9	57.7	59.6	63.0	63.0	64.1	64.8	64.9	63.3	64.5	65.9	65.9	65.8	64.7	64.5	63.9	65.8	67.6	71.8	22
43.9	43.8	44.8	45.3	46.0	46.7	46.8	48.5	50.9	51.3	51.1	50.9	50.2	50.5	50.2	50.3	49.8	49.5	48.9	47.9	47.1	48.3	49.3	53.1	23
8.4	9.3	9.8	9.5	9.3	10.3	10.8	11.1	12.1	11.7	13.1	13.9	14.7	12.8	14.3	15.6	16.0	16.3	15.8	16.6	16.9	17.5	18.2	18.7	24
44.9	46.2	47.2	47.9	49.7	49.9	50.8	52.7	53.1	53.8	54.7	55.6	57.1	58.0	59.8	61.2	62.4	64.2	65.3	66.4	67.8	69.9	72.5	74.1	25

1960				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
913.0	929.0	946.9	953.3	964.2	976.5	992.6	996.3	1,034.0	1,056.2	1,072.4	1,091.2	1,127.0	1,156.7	1,181.4	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1
563.8	574.1	584.5	596.4	606.4	615.2	625.1	628.4	648.6	662.9	674.1	687.1	705.9	724.7	739.7	761.8	785.7	800.5	818.4	829.5	849.5	877.8	907.7	908.4	2
84.8	85.3	85.5	86.2	84.8	86.2	86.7	82.1	92.8	95.9	97.7	102.0	106.0	109.2	112.2	117.6	124.8	124.4	123.7	118.9	118.4	123.1	128.9	117.3	3
240.8	244.9	249.0	253.4	259.0	262.4	266.4	271.2	272.4	276.7	278.9	282.7	287.6	296.4	302.2	311.2	321.4	328.0	339.6	348.5	359.8	371.9	383.9	387.1	4
238.2	243.9	249.9	256.8	262.6	266.6	272.1	275.1	283.4	290.3	297.5	302.4	312.3	319.1	325.3	333.0	339.5	348.2	355.2	362.2	371.2	382.8	394.9	404.0	5
144.0	147.2	150.5	143.2	138.6	140.3	143.3	141.0	152.7	160.8	161.0	165.4	176.7	184.9	191.0	200.5	211.7	217.1	221.2	231.9	218.4	212.7	207.6	210.3	6
135.3	136.5	138.6	137.0	136.0	136.2	137.5	138.4	145.2	151.2	156.2	161.9	171.9	174.8	178.8	189.7	199.3	202.8	205.6	204.2	203.5	203.4	203.1	199.8	7
96.7	97.7	100.4	100.9	99.9	101.3	101.7	98.9	102.3	102.7	104.1	107.1	112.2	114.2	117.0	123.8	131.0	134.5	138.5	141.8	145.9	146.6	148.1	151.1	8
33.9	34.8	36.8	37.1	36.8	37.6	38.0	38.3	38.7	39.1	39.7	39.8	41.6	42.0	42.5	44.0	46.3	47.7	50.3	51.5	53.4	54.1	54.0	56.1	9
62.8	62.9	63.6	63.8	63.2	63.7	63.7	60.6	63.6	63.6	64.4	67.4	70.6	72.2	74.5	79.9	84.8	86.7	88.2	90.4	92.5	92.4	94.1	95.0	10
38.5	38.8	38.2	36.1	36.1	34.9	35.8	39.5	42.9	48.5	52.1	54.8	59.7	60.6	61.8	65.9	68.2	68.3	67.0	62.4	57.6	56.9	55.0	48.7	11
36.8	37.3	36.3	34.7	34.7	33.6	34.4	37.8	41.4	46.9	50.3	53.0	58.0	58.9	60.1	64.2	66.4	66.6	65.2	60.4	55.3	54.6	52.7	46.3	12
.9	.5	1.0	.5	.6	.4	.5	.7	.5	.6	.8	.7	.7	.6	.7	.6	.7	.5	.6	.7	1.0	.9	.9	1.2	13
.9	.9	.9	.8	.8	.9	.9	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.0	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.3	14
8.7	10.7	11.9	6.2	2.5	4.2	5.8	2.6	7.5	9.6	4.8	3.5	4.7	10.1	12.1	10.8	12.4	14.3	15.6	27.7	14.9	9.3	4.4	10.4	15
8.6	10.5	11.8	6.1	2.4	4.0	5.7	2.5	5.8	8.4	3.5	2.6	4.0	9.3	11.7	10.3	10.1	11.0	11.0	24.0	14.1	11.0	7.6	13.7	16
.1	.1	.1	.1	.1	.1	.1	.1	1.7	1.2	1.3	.9	.7	.8	.5	.5	2.3	3.3	4.6	3.7	.7	-1.7	-3.2	-3.2	17
1.1	.9	2.7	2.3	3.9	4.4	4.7	2.7	3.9	1.4	1.9	-.9	-4.6	-4.1	-2.3	-2.1	2.0	4.5	10.2	12.8	15.6	4.0	3.2	8.2	18
47.2	56.0	57.4	58.2	61.3	62.9	63.4	62.3	65.1	66.6	68.2	62.4	69.1	69.2	73.4	79.0	89.4	96.6	105.2	114.9	133.1	141.6	148.6	153.6	19
46.0	55.1	54.8	55.9	57.3	58.5	58.7	59.6	61.2	65.3	66.3	63.3	73.7	73.3	75.7	81.1	87.4	92.1	95.0	102.0	117.5	137.6	145.5	145.3	20
204.1	206.7	209.2	211.4	215.3	216.5	219.4	224.2	228.8	231.1	235.5	239.6	249.0	251.1	253.0	259.2	26								

Table 1.2.—Gross National Product in Constant Dollars: Annually, 1946-74,

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product	477.6	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9
2	Personal consumption expenditures	301.4	306.2	312.8	320.0	338.1	342.3	350.9	364.2	370.9	395.1	406.3	414.7
3	Durable goods.....	25.8	30.6	33.1	36.3	43.4	39.9	38.9	43.1	43.5	52.2	49.8	49.7
4	Nondurable goods.....	158.9	154.8	155.0	157.4	161.8	165.3	171.2	175.7	177.0	185.4	191.6	194.9
5	Services.....	116.7	120.8	124.6	126.4	132.8	137.1	140.8	145.5	150.4	157.5	164.9	170.2
6	Gross private domestic investment	71.0	70.1	82.3	65.6	93.7	94.1	83.2	85.6	83.4	104.1	102.9	97.2
7	Fixed investment.....	58.8	70.4	76.8	70.0	83.2	80.4	78.9	84.1	85.6	96.3	97.1	95.7
8	Nonresidential.....	42.0	48.9	51.0	46.0	50.0	52.9	52.1	56.3	55.4	61.2	65.2	66.0
9	Structures.....	18.8	17.3	18.4	17.8	19.1	20.6	20.6	22.5	23.5	25.3	28.1	28.1
10	Producers' durable equipment.....	23.2	31.6	32.7	28.2	30.9	32.3	31.5	33.8	31.8	35.9	37.1	37.9
11	Residential.....	16.8	21.5	25.8	24.0	33.2	27.5	26.8	27.8	30.2	35.1	31.9	29.7
12	Nonfarm structures.....	15.5	19.8	23.9	22.3	31.5	25.9	25.3	26.3	28.8	33.8	30.4	28.3
13	Farm structures.....	1.1	1.3	1.5	1.4	1.3	1.3	1.2	1.2	1.1	.9	1.0	1.0
14	Producers' durable equipment.....	.2	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4
15	Change in business inventories.....	12.2	—2	5.5	—4.4	10.6	13.7	4.3	1.5	—2.2	7.7	5.8	1.5
16	Nonfarm.....	12.5	1.7	4.4	—3.9	9.2	12.1	3.1	1.7	—3.1	7.3	6.6	.9
17	Farm.....	—3	—1.9	1.1	—5	1.4	1.6	1.2	—2	.9	.4	—8	.6
18	Net exports of goods and services	11.6	16.6	8.5	8.8	4.0	7.4	4.9	2.0	4.5	4.7	7.3	8.9
19	Exports.....	26.1	30.2	24.2	24.2	21.7	25.9	24.9	23.8	25.3	27.9	32.3	34.8
20	Imports.....	14.6	13.6	15.7	15.4	17.7	18.5	20.0	21.8	20.8	23.2	25.0	26.0
21	Government purchases of goods and services	93.7	75.4	84.1	96.2	97.7	132.7	159.5	170.0	154.9	150.9	152.4	160.1
22	Federal.....	59.0	36.1	42.4	48.9	47.0	81.3	107.0	114.6	95.2	86.9	85.9	89.8
23	State and local.....	34.8	39.3	41.8	47.4	50.7	51.3	52.5	55.4	59.7	64.0	66.5	70.3

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product	464.0	467.5	468.0	473.7	477.3	486.0	490.8	495.9	490.9	488.9	493.4	489.2	511.5	525.1	542.4	554.6
2	Personal consumption expenditures	302.7	307.3	307.6	307.2	309.3	312.5	313.1	316.1	316.5	320.5	320.0	323.1	328.3	334.3	348.9	340.8
3	Durable goods.....	29.4	29.9	30.3	32.7	32.7	32.7	33.5	33.5	33.0	36.3	37.5	38.3	39.6	40.0	49.9	44.2
4	Nondurable goods.....	153.0	155.8	156.3	154.1	154.0	155.6	154.1	156.4	157.2	157.5	156.3	158.4	160.1	161.7	164.4	161.0
5	Services.....	120.3	121.6	121.0	120.4	122.6	124.2	125.5	126.2	126.3	126.8	126.1	126.3	128.6	132.6	134.5	135.6
6	Gross private domestic investment	69.7	66.6	66.7	77.5	81.2	83.0	83.5	81.4	71.5	61.8	66.0	63.0	79.8	90.0	96.2	109.0
7	Fixed investment.....	69.6	67.6	69.5	74.7	77.1	77.4	76.6	76.1	71.8	68.9	68.5	70.6	75.4	82.3	88.2	86.9
8	Nonresidential.....	49.8	48.8	48.0	49.0	51.6	50.4	50.4	51.8	49.3	46.8	44.4	43.5	44.8	48.9	53.0	53.3
9	Structures.....	17.6	17.3	17.4	17.0	17.4	18.2	18.8	19.1	18.6	18.2	17.4	17.0	17.9	18.7	19.6	20.3
10	Producers' durable equipment.....	32.2	31.5	30.6	32.0	34.2	32.1	31.6	32.8	30.7	28.5	27.0	26.5	26.9	30.2	33.4	33.0
11	Residential.....	19.8	18.7	21.5	25.7	25.5	27.0	26.2	24.2	22.5	22.2	24.1	27.1	30.5	33.4	35.2	33.5
12	Nonfarm structures.....	18.2	17.2	19.9	24.1	23.8	25.2	24.3	22.4	20.7	20.4	22.5	25.4	28.8	31.7	33.6	31.9
13	Farm structures.....	1.3	1.3	1.3	1.4	1.4	1.5	1.6	1.6	1.5	1.4	1.4	1.4	1.4	1.3	1.3	1.3
14	Producers' durable equipment.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4
15	Change in business inventories.....	.1	—9	—2.9	2.7	4.1	5.6	6.9	5.3	—3	—7.1	—2.5	—7.7	4.4	7.7	8.0	22.1
16	Nonfarm.....	1.3	1.9	—2	3.8	3.5	4.2	5.6	4.3	.0	—6.4	—1.8	—7.3	4.0	6.6	6.1	20.1
17	Farm.....	—1.2	—2.8	—2.7	—1.0	.6	1.3	1.3	1.0	—4	—7	—7	—4	.5	1.1	1.9	2.0
18	Net exports of goods and services	17.2	17.6	17.7	13.8	10.7	8.0	7.7	7.5	10.5	10.2	9.0	5.7	5.2	5.1	2.4	3.4
19	Exports.....	30.8	31.4	30.7	27.7	26.0	23.6	23.9	23.2	25.9	25.7	24.1	21.1	21.1	21.6	21.9	22.4
20	Imports.....	13.6	13.7	13.0	13.9	15.3	15.6	16.2	15.6	15.4	15.5	15.1	15.4	15.9	16.5	19.5	19.0
21	Government purchases of goods and services	74.5	75.9	76.0	75.2	76.0	82.5	86.5	90.9	92.5	96.4	98.4	97.5	98.2	95.8	94.9	101.5
22	Federal.....	36.5	37.1	36.3	34.9	35.7	41.2	44.5	47.9	47.9	49.6	49.9	48.1	47.9	45.1	44.1	50.6
23	State and local.....	38.0	38.8	39.7	40.4	40.3	41.3	42.0	43.0	44.6	46.8	48.5	49.4	50.3	50.7	50.8	50.9

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
679.5	720.4	736.8	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1
419.0	441.5	453.0	462.2	482.9	501.4	528.7	558.1	586.1	603.2	633.4	655.4	668.9	691.9	733.0	766.3	759.8	2
46.4	51.8	52.5	50.3	55.7	60.7	65.7	73.4	79.0	79.7	88.2	91.9	88.9	98.1	111.2	120.9	112.5	3
196.8	205.0	208.2	211.9	218.5	223.0	233.3	244.0	255.5	259.5	270.2	276.4	282.7	287.5	299.3	309.6	303.0	4
175.8	184.7	192.3	200.0	208.7	217.6	229.7	240.7	251.6	264.0	275.0	287.2	297.3	306.3	322.4	335.8	344.4	5
87.7	107.4	105.4	103.6	117.4	124.5	132.1	150.1	161.3	152.7	159.5	168.0	154.7	166.8	188.3	207.4	180.0	6
89.6	101.0	101.0	100.7	109.3	116.8	124.8	138.8	144.6	140.7	150.8	157.5	150.4	160.2	178.8	191.4	172.2	7
58.9	62.9	66.0	65.6	70.9	73.5	81.0	95.6	106.1	103.5	108.0	114.3	110.0	108.0	116.8	131.3	127.5	8
26.4	26.8	28.8	29.3	30.8	30.8	33.3	39.6	42.5	41.1	42.0	44.0	42.8	41.7	42.5	45.3	42.7	9
32.5	36.1	37.2	36.3	40.1	42.7	47.7	56.0	63.6	62.4	66.1	70.3	67.2	66.3	74.3	85.9	84.9	10
30.6	38.1	35.0	35.1	38.4	43.2	43.8	43.2	38.5	37.2	42.8	43.2	40.4	52.2	62.0	60.1	44.7	11
29.2	36.5	33.7	33.6	36.9	41.7	42.2	41.6	36.9	35.5	41.1	41.5	38.9	50.5	60.3	58.4	42.6	12
.9	1.0	.8	1.0	.9	.9	.9	.8	.9	.9	.8	.9	.6	.7	.7	.5	.8	13
.5	.6	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	.9	1.0	1.1	1.2	1.3	14
-1.8	6.5	4.4	2.9	8.1	7.8	7.3	11.3	16.7	12.0	8.7	10.6	4.3	6.6	9.4	16.0	7.7	15
-2.9	6.4	4.0	2.4	6.9	6.6	7.9	10.1	16.9	11.2	8.5	10.3	3.9	5.2	8.8	13.6	8.5	16
1.0	.0	.3	.5	1.3	1.2	-.6	1.2	-.2	.8	.2	.3	.4	1.5	.6	2.4	-.8	17
3.5	.9	5.5	6.7	5.8	7.3	10.9	8.2	4.3	3.5	-.4	-1.3	1.4	-.6	-3.3	7.2	16.6	18
30.7	31.5	35.8	37.0	39.6	42.2	47.8	49.1	51.6	54.2	58.5	62.2	67.1	67.9	72.7	87.6	97.6	19
27.2	30.6	30.3	30.3	33.9	35.0	36.9	41.0	47.3	50.7	58.9	63.5	65.7	68.5	75.9	80.4	81.0	20
169.3	170.7	172.9	182.8	193.1	197.6	202.7	209.6	229.3	248.3	259.2	256.7	250.2	249.4	253.1	252.5	254.3	21
92.8	91.8	90.8	95.6	103.1	102.2	100.6	100.5	112.5	125.3	128.3	121.8	110.7	103.9	102.1	96.1	95.0	22
76.4	78.9	82.0	87.1	90.0	95.4	102.1	109.1	116.8	123.1	130.9	134.9	139.5	145.5	151.0	156.3	159.3	23

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
562.4	573.2	584.7	585.7	591.3	592.1	598.3	612.5	622.2	626.2	622.4	616.4	608.1	605.6	614.4	626.1	641.1	650.8	660.3	667.0	664.1	667.5	667.9	675.7	1
346.5	338.5	341.4	342.8	343.5	349.5	351.0	359.6	363.7	365.3	364.4	363.5	364.4	367.1	372.7	379.5	386.2	393.2	397.4	403.6	404.1	404.8	406.0	410.2	2
45.2	38.9	37.9	37.8	38.4	39.3	36.8	41.4	43.2	42.7	42.7	43.5	41.9	42.5	43.5	46.1	49.2	52.4	53.9	53.3	50.4	49.9	49.2	49.8	3
164.7	162.7	166.0	167.7	166.5	170.3	172.8	174.9	176.1	176.6	175.2	174.9	175.8	175.0	177.2	180.0	181.4	184.4	185.9	189.8	191.6	191.1	191.2	192.5	4
136.6	137.0	137.5	137.4	138.6	139.9	141.4	143.3	144.3	146.0	146.5	145.2	146.7	149.6	152.0	153.3	155.6	156.4	157.6	160.5	162.1	163.8	165.7	167.9	5
96.8	100.3	94.0	85.5	86.6	77.6	80.8	87.8	87.9	89.3	86.2	78.8	79.4	80.0	84.2	90.0	98.0	104.1	106.1	108.0	104.2	102.9	102.5	102.0	6
83.4	80.3	79.4	78.6	79.3	80.3	75.3	80.6	83.9	84.2	84.4	83.8	82.8	84.1	87.0	88.5	92.1	96.1	98.3	98.8	96.6	97.4	97.6	96.6	7
51.8	53.0	53.9	52.9	53.1	53.7	48.9	52.8	55.6	55.8	57.0	56.6	55.3	54.8	55.9	55.5	56.6	60.1	63.1	65.1	64.2	65.2	66.0	65.5	8
20.3	21.1	20.9	20.1	20.2	20.4	20.6	21.3	22.0	22.4	22.5	23.0	23.4	23.6	23.6	23.6	24.4	24.9	25.7	26.2	27.2	28.2	28.6	28.5	9
31.4	31.9	32.9	32.8	33.0	33.3	28.3	31.5	33.7	33.4	34.4	33.7	31.9	31.2	32.3	31.9	32.2	35.2	37.4	38.9	37.0	36.9	37.4	37.0	10
31.6	27.3	25.5	25.7	26.2	26.6	27.8	28.3	28.4	27.4	27.2	27.5	29.3	31.1	31.1	33.0	35.5	36.0	35.2	33.7	32.5	32.3	31.6	31.1	11
30.0	25.7	23.9	24.2	24.7	25.2	26.0	26.2	26.8	26.9	25.9	25.7	26.1	27.9	29.7	31.6	34.2	34.7	33.9	32.4	31.1	30.8	30.2	29.7	12
1.3	1.3	1.3	1.3	1.2	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.1	1.1	1.1	1.0	.9	.9	.9	.9	1.0	1.0	1.0	1.0	13
.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5	.4	.5	.4	14
13.4	19.9	14.6	7.0	7.3	-2.7	5.4	7.2	3.9	5.1	1.9	-5.0	-3.4	-4.1	-2.7	1.5	5.9	8.0	7.8	9.2	7.5	5.5	4.9	5.4	15
11.9	18.4	12.9	5.3	5.8	-3.9	4.3	6.2	4.2	5.4	2.1	-5.0	-3.8	-4.8	-3.8	-.1	5.2	7.8	7.2	8.9	8.5	7.1	5.6	5.2	16
1.6	1.5	1.7	1.7	1.5	1.2	1.1	1.0	-.3	-.3	-.3	.1	.4	.8	1.0	1.6	.7	.2	.6	.3	-1.0	-1.6	-.7	.2	17
4.1	6.8	9.3	9.6	8.7	5.9	3.1	2.0	2.1	1.5	2.1	2.3	2.8	4.3	4.8	5.9	5.9	3.7	4.8	4.4	5.0	6.8	7.7	9.7	18
23.4	25.5	27.1	27.6	27.9	25.0	23.3	23.7	23.5	24.0	24.3	23.7	23.2	25.9	25.4	26.6	27.7	26.9	28.5	28.6	30.0	31.9	33.2	34.1	19
19.4	18.7	17.8	18.0	19.1	19.0	20.1	21.7	21.4	22.5	22.2	21.3	20.4	21.6	20.5	20.7	21.8	23.2	23.6	24.2	25.1	25.1	25.5	24.4	20
115.1	127.7	140.0	147.7	152.4	159.1	163.4	163.1	168.6	170.1	169.7	171.8	161.4	154.3	152.6	150.7	151.0	149.7	151.9	150.9	150.8	152.9	151.7	153.9	21
64.6	76.3	88.4	96.1	100.4	106.2	111.5	110.0	113.5	115.9	114.2	115.0	102.9	95.4	92.2	89.9	87.9	85.8	87.8	86.3	85.5	86.6	85.0	86.4	22
50.5	51.3	51.6	51.6	52.0	52.9	52.0	53.0	55.1	54.2	55.5	56.8	58.5	58.9	60.4	60.8	63.1	64.0	64.1	64.6	65.3	66.3	66.7	67.4	23

Table 1.2.—Gross National Product in Constant Dollars: Annually, 1946–74,

[Billions of

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	680.4	680.9	685.6	676.7	663.4	668.2	684.4	702.1	710.7	726.3	718.6	726.2
2	Personal consumption expenditures.....	412.6	413.2	416.1	416.9	411.9	415.7	421.8	426.5	435.1	440.8	444.4	445.6
3	Durable goods.....	51.0	49.8	49.0	49.0	46.1	45.6	46.2	47.8	50.6	52.5	53.3	50.8
4	Nondurable goods.....	193.1	193.9	196.7	195.7	193.4	194.9	198.3	200.6	203.2	204.6	205.5	206.8
5	Services.....	168.5	169.6	170.3	172.2	172.4	175.2	177.4	178.1	181.3	183.7	185.6	188.0
6	Gross private domestic investment.....	98.7	98.2	100.1	91.9	83.2	81.1	88.4	98.3	103.3	114.6	102.3	109.6
7	Fixed investment.....	96.2	95.3	96.4	94.9	90.0	87.2	88.0	93.0	98.3	101.6	102.6	101.4
8	Nonresidential.....	65.9	65.7	67.1	65.4	61.2	58.5	57.2	58.9	60.4	62.4	64.3	64.5
9	Structures.....	28.2	28.2	28.1	28.0	27.5	26.5	25.8	25.9	25.7	26.7	27.4	27.4
10	Producers' durable equipment.....	37.7	37.5	38.9	37.4	33.7	31.9	31.4	32.9	34.7	35.8	36.9	37.1
11	Residential.....	30.4	29.6	29.3	29.5	28.7	28.7	30.8	34.1	37.9	39.2	38.3	36.9
12	Nonfarm structures.....	28.9	28.2	27.9	28.1	27.5	27.4	29.4	32.6	36.3	37.6	36.8	35.5
13	Farm structures.....	1.0	1.0	1.0	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0
14	Producers' durable equipment.....	.5	.4	.4	.4	.3	.4	.5	.6	.6	.5	.5	.5
15	Change in business inventories.....	2.5	2.9	3.7	-3.0	-6.8	-6.2	.3	5.3	5.0	13.0	-4	8.2
16	Nonfarm.....	2.4	2.5	2.9	-4.3	-7.9	-7.1	-7	4.3	5.0	12.9	-3	8.1
17	Farm.....	.1	.4	.8	1.3	1.1	.9	1.0	1.0	.0	.1	-1	.1
18	Net exports of goods and services.....	10.1	9.5	8.9	6.9	4.2	3.5	4.0	2.4	.5	-3	1.6	1.6
19	Exports.....	36.2	35.8	34.6	32.8	30.3	30.8	31.0	30.9	30.0	30.5	33.0	32.3
20	Imports.....	26.1	26.3	25.7	25.9	26.2	27.3	27.0	28.5	29.5	30.8	31.4	30.7
21	Government purchases of goods and services.....	159.0	159.9	160.6	161.1	164.2	168.0	170.2	174.9	171.8	171.3	170.3	169.3
22	Federal.....	90.0	90.3	89.9	88.8	90.2	92.6	93.3	95.4	92.9	92.4	91.2	90.7
23	State and local.....	69.0	69.6	70.6	72.2	74.0	75.3	76.9	79.5	78.9	78.9	79.1	78.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	969.6	976.3	985.4	992.8	994.4	1,001.3	1,013.6	1,021.5	1,031.4	1,049.4	1,061.8	1,064.7
2	Personal consumption expenditures.....	581.7	582.8	589.0	590.8	595.1	602.9	605.8	608.8	620.8	628.0	640.8	644.0
3	Durable goods.....	80.4	76.9	79.4	79.1	77.5	80.9	80.1	80.2	85.2	86.6	90.5	90.7
4	Nondurable goods.....	253.5	255.4	257.2	255.9	258.3	259.4	259.5	260.8	266.0	268.4	273.2	273.2
5	Services.....	247.8	250.5	252.5	255.7	259.3	262.6	266.2	267.8	269.7	273.0	277.1	280.1
6	Gross private domestic investment.....	161.0	164.0	160.1	160.2	150.9	147.1	153.3	159.4	155.1	160.6	159.9	162.6
7	Fixed investment.....	147.5	146.2	145.0	139.7	136.4	139.6	141.1	145.5	148.9	148.9	150.7	155.0
8	Nonresidential.....	104.7	106.1	107.0	106.4	103.7	103.3	102.8	104.1	106.9	105.9	107.9	111.3
9	Structures.....	42.8	42.2	43.1	41.8	41.9	40.8	41.1	40.5	42.2	41.6	41.3	42.7
10	Producers' durable equipment.....	62.0	63.8	63.9	64.6	61.8	62.6	61.7	63.6	64.7	64.3	66.6	68.6
11	Residential.....	42.7	40.1	38.0	33.3	32.7	36.3	38.4	41.4	41.9	42.9	42.8	43.6
12	Nonfarm structures.....	40.8	38.8	36.3	31.5	30.9	34.7	36.8	39.5	40.2	41.3	41.1	41.9
13	Farm structures.....	1.1	.6	.9	1.0	1.1	.8	.8	1.0	.9	.7	.8	.8
14	Producers' durable equipment.....	.8	.8	.7	.7	.7	.8	.8	.9	.9	.9	.9	.9
15	Change in business inventories.....	13.5	17.8	15.1	20.5	14.6	7.5	12.2	13.8	6.3	11.8	9.2	7.6
16	Nonfarm.....	12.4	18.1	15.6	21.5	14.4	6.8	11.2	12.5	5.8	11.7	9.1	7.4
17	Farm.....	1.1	-2	-5	-1.0	.1	.7	1.0	1.3	.4	.1	.1	.2
18	Net exports of goods and services.....	6.1	5.0	2.9	3.3	4.1	4.0	4.1	2.0	-4	.7	.2	-2.0
19	Exports.....	51.3	51.0	51.8	52.4	53.9	53.6	54.4	55.1	56.2	58.4	61.1	58.3
20	Imports.....	45.2	46.0	48.9	49.1	49.8	49.6	50.3	53.1	56.6	57.8	60.9	60.3
21	Government purchases of goods and services.....	220.7	224.4	233.4	238.6	244.3	247.3	250.4	251.3	255.8	260.2	260.9	260.0
22	Federal.....	106.5	108.8	116.5	118.4	122.6	124.8	127.3	126.3	127.4	129.8	129.5	126.6
23	State and local.....	114.2	115.7	116.9	120.3	121.7	122.5	123.1	125.0	128.4	130.4	131.4	133.5

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
740.7	738.9	735.7	731.9	736.6	749.0	758.7	776.9	788.1	798.3	804.3	805.8	813.5	823.7	838.8	846.9	861.1	872.0	880.5	883.9	903.0	916.4	932.3	952.0	1
449.2	455.1	453.6	454.1	454.8	460.8	462.2	471.1	475.3	480.7	484.6	490.8	493.9	498.3	504.8	508.4	517.4	526.4	535.0	536.0	546.7	551.4	559.8	574.5	2
52.2	53.4	52.9	51.5	48.6	49.3	50.4	52.8	53.9	55.2	55.7	58.1	59.2	60.4	61.1	62.0	64.1	65.6	67.6	65.4	71.4	71.4	73.9	76.9	3
207.2	209.5	208.1	208.1	209.6	211.6	211.7	214.8	216.5	217.3	219.3	220.8	221.5	222.3	224.1	224.2	228.2	232.2	236.1	236.7	239.3	240.9	244.1	251.8	4
189.8	192.2	192.6	194.4	196.6	199.8	200.1	203.6	205.0	208.2	209.6	212.0	213.2	215.5	219.6	222.2	225.1	228.5	231.3	236.9	236.1	239.1	241.9	245.9	5
118.5	106.7	101.8	94.7	93.9	101.2	107.9	111.3	116.7	119.1	119.1	114.8	118.3	122.9	127.8	129.2	130.1	131.9	132.2	134.3	146.7	148.5	152.5	152.6	6
104.9	101.8	98.8	98.6	97.7	99.2	101.3	104.6	106.1	109.9	111.1	110.1	110.7	116.0	118.5	122.0	124.0	124.0	124.9	126.4	133.4	137.9	140.1	143.8	7
66.7	67.0	65.2	65.2	64.0	65.2	65.6	67.6	69.0	71.3	72.2	71.3	70.5	72.7	74.6	76.4	77.6	79.9	82.2	84.5	90.0	93.8	97.1	101.5	8
28.7	28.3	28.5	29.7	29.6	29.2	29.3	29.2	29.6	30.8	31.8	31.1	29.7	31.1	31.1	31.4	31.6	33.1	34.0	34.7	36.6	39.6	37.8	42.4	9
38.0	38.7	36.8	35.5	34.3	36.0	36.3	38.4	39.4	40.4	40.3	40.2	40.8	41.6	43.4	45.0	46.0	46.8	48.2	49.8	53.4	54.2	57.3	59.1	10
38.2	34.8	33.5	33.4	33.8	34.0	35.7	37.0	37.1	38.6	38.9	38.8	40.2	43.3	43.9	45.6	46.4	44.1	42.8	41.9	43.4	44.1	43.0	42.3	11
36.8	33.6	32.1	32.1	32.2	32.6	34.4	35.1	35.7	37.2	37.4	37.3	38.6	41.6	42.6	44.0	44.6	42.5	41.2	40.4	41.6	42.8	41.3	40.8	12
.9	.7	.9	.8	1.1	.8	.7	1.4	.9	.8	.9	.9	.9	.7	.6	1.0	1.2	.9	.9	.9	1.1	.6	.9	.8	13
.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.8	14
13.5	4.9	3.0	-3.9	-3.8	1.9	6.6	6.7	10.6	9.2	8.0	4.7	7.6	7.0	9.3	7.1	6.1	8.0	7.3	7.9	13.4	10.6	12.4	8.8	15
13.4	4.5	2.5	-4.2	-4.1	1.6	6.1	6.1	9.6	8.0	6.6	3.4	6.3	5.6	8.1	6.2	6.5	8.6	8.1	8.6	12.6	9.5	10.9	7.5	16
.2	.3	.5	.3	.4	.3	.5	.6	1.0	1.2	1.4	1.3	1.3	1.4	1.2	.9	-4	-6	-8	-7	.7	1.1	1.5	1.3	17
3.8	4.6	5.9	7.7	8.5	6.2	6.0	6.2	5.0	6.8	6.2	5.2	5.4	7.5	7.0	9.1	11.9	10.3	10.8	10.5	7.2	9.2	8.7	7.6	18
34.6	35.6	36.3	36.7	37.5	35.5	37.2	38.0	37.9	40.4	40.3	39.9	39.5	42.2	42.5	44.6	47.4	46.6	48.1	48.9	44.1	51.0	50.5	50.8	19
30.8	31.0	30.3	29.0	29.0	29.3	31.2	31.9	32.9	33.7	34.1	34.7	34.1	34.8	35.5	35.5	35.5	36.4	37.3	38.4	37.0	41.8	41.8	43.3	20
169.2	172.4	174.4	175.4	179.3	180.9	182.6	188.3	191.1	191.8	194.5	194.9	195.9	195.1	199.2	200.2	201.7	203.5	202.4	203.2	202.5	207.2	211.3	217.4	21
89.3	90.8	91.5	91.7	93.0	94.9	95.7	99.0	102.4	102.4	104.0	103.5	102.6	101.0	102.6	102.3	102.2	101.7	99.5	99.0	97.2	99.3	0.610	104.8	22
79.9	81.6	82.9	83.7	86.4	86.0	86.9	89.3	88.7	89.3	90.5	91.4	93.3	94.0	96.5	97.9	99.5	101.8	103.0	104.3	105.3	107.9	110.7	112.6	23

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1,074.8	1,079.6	1,083.4	1,077.5	1,073.6	1,074.1	1,082.0	1,071.4	1,095.3	1,103.3	1,111.0	1,120.5	1,141.2	1,163.0	1,178.0	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1
649.9	653.0	656.8	661.9	665.4	668.7	673.6	668.0	682.3	689.5	693.6	702.3	713.7	728.1	737.5	752.8	765.8	766.2	770.5	762.8	760.0	763.2	767.2	748.9	2
92.2	92.0	91.6	91.7	89.7	90.7	90.7	84.5	93.6	96.5	98.7	103.7	106.4	109.2	111.8	117.6	124.0	122.7	121.2	115.7	114.7	115.5	116.8	102.9	3
275.1	275.8	276.8	277.9	280.3	281.2	283.5	285.8	286.0	287.5	287.4	289.0	291.1	298.5	301.4	306.4	310.6	308.2	311.4	308.3	304.5	303.8	304.7	298.9	4
282.6	285.2	288.4	292.3	295.4	296.7	299.3	297.7	302.7	305.5	307.5	309.6	316.3	320.4	324.2	328.8	331.2	335.3	337.9	338.9	340.8	343.9	345.7	347.2	5
168.9	170.6	171.6	161.1	154.7	154.8	156.7	152.7	162.2	168.4	167.0	169.7	179.1	186.2	190.2	197.6	205.0	206.1	206.0	212.6	195.9	183.8	173.2	166.9	6
159.1	158.4	158.1	154.3	151.8	150.0	150.4	149.5	154.3	158.4	162.1	166.0	174.3	176.1	178.2	186.7	193.2	192.5	191.8	188.2	183.6	177.0	169.0	159.3	7
113.9	113.7	115.2	114.2	111.6	111.7	110.8	106.0	107.8	107.1	107.4	109.6	113.3	114.6	116.5	122.9	128.6	130.2	132.4	133.9	134.5	129.9	125.0	120.8	8
43.4	43.6	44.8	44.2	43.0	43.2	42.8	42.3	42.2	41.9	41.8	41.0	42.2	42.3	42.4	43.2	44.4	44.7	46.2	46.2	46.1	43.5	40.6	40.5	9
70.5	70.2	70.4	70.0	68.6	68.5	68.0	63.8	65.7	65.2	65.6	68.7	71.1	72.2	74.1	79.7	84.3	85.6	86.2	87.7	88.4	86.1	84.4	80.3	10
45.2	44.7	42.9	40.1	40.2	38.3	39.6	43.4	46.4	51.3	54.6	56.4	60.9	61.6	61.7	63.8	64.5	62.3	59.4	54.3	49.1	47.1	44.1	38.5	11
43.2	43.1	40.9	38.6	38.6	37.0	38.1	41.7	44.9	49.7	52.8	54.6	59.2	59.9	59.9	62.1	62.7	60.7	57.6	52.4	46.9	45.0	42.0	36.4	12
1.1	.6	1.2	.6	.7	.4	.5	.8	.6	.6	.8	.7	.7	.6	.7	.6	.6	.4	.5	.6	.9	.7	.7	.9	13
.9	.9	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.2	14
9.8	12.2	13.4	6.8	2.9	4.8	6.3	3.3	7.9	10.0	5.0	3.7	4.8	10.1	12.1	10.8	11.9	13.6	14.2	24.4	12.4	6.8	4.2	7.6	15
9.5	11.9	13.1	6.7	2.4	4.3	6.1	2.9	6.0	8.6	3.5	2.6	4.0	9.3	11.6	10.4	10.1	11.2	11.3	22.0	11.7	7.7	5.6	9.0	16
.3	.3	.3	.2	.5	.5	.2	.3	1.9	1.4	1.5	1.1	.8	.8	.5	.4	1.8	2.5	2.9	2.4	.6	-8	-1.4	-1.5	17
-1.7	-2.4	-6	-6	1.4	1.4	2.5	.3	1.6	-1.4	-2	-2.4	-5.7	-4.4	-1.6	-1.4	2.1	5.6	8.9	12.1	18.7	15.3	15.1	17.4	18
54.6	64.6	65.2	64.4	67.2	67.7	67.4	66.1	67.5	69.1	70.6	64.4	70.7	69.7	73.3	77.0	84.5	86.7	88.4	90.7	98.1	99.5	96.9	95.7	19
56.2	67.1	65.8	65.1	65.8	66.3	64.9	65.8	65.9	70.5	70.8	66.8	76.4	74.1	74.9	78.4	82.3	81.1	79.5	78.6	79.5	84.2	81.9	78.3	20
257.6	258.4	255.7	255.1	252.2	249.2	249.2	250.3	249.2	246.8	250.5	251.0	254.1	253.2	252.0	253.2	254.7	250.5	251.1	253.5	254.0	255.0	254.7	253.6	21
123.9	123.4	120.6	119.4	115.2	111.3	108.5	108.0	105.7	102.0	104.7	103.2	104.9	103.5	100.6	99.6	100.4	94.9	94.2	94.9	94.7	94.7	95.7	94.7	22
133.7	135.0	135.1	135.7	136.9	137.9	140.8	142.4	143.5	144.8	145.8	147.7	149.2	149.7	151.4	153.6	154.3	155.5	156.9	158.5	159.3	160.2	159.0	158.9	23

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1973 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$6.80) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1969 through 1972 (1962-72 for major quarterly series), annually, 1947-72; for selected series, monthly or quarterly, 1947-72 (where available). Series added or significantly revised after the 1973 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1972 issued too late for inclusion in the 1973 volume appear in the monthly SURVEY beginning with the August 1973 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1973 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes areas shown in the 1973 edition of BUSINESS STATISTICS	1972	1973	1974	1972	1973				1974				1975			
	Annual total			IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																
Gross national product, total†.....bil. \$.	1,171.1	1,306.3	1,406.9	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1,433.6	1,460.6	1,528.5	1,573.2
Personal consumption expenditures, total.....do.....	733.0	808.5	885.9	761.8	785.7	800.5	818.4	829.5	849.5	877.8	907.7	908.4	926.4	950.3	977.4	998.7
Durable goods, total.....do.....	111.2	122.9	121.9	117.6	124.8	124.4	123.7	118.9	118.4	123.1	128.9	117.3	118.9	123.8	131.8	136.1
Motor vehicles and parts.....do.....	50.6	54.4	48.0	53.8	58.2	56.4	54.4	48.4	46.1	48.7	53.5	43.6	44.6	46.1	52.1	53.2
Furniture and household equipment.....do.....	44.8	50.7	54.7	47.1	49.3	50.4	51.2	51.9	53.4	55.0	55.9	54.3	54.1	57.0	58.3	60.6
Nondurable goods, total.....do.....	299.3	334.4	375.7	311.2	321.4	328.0	339.6	348.5	359.8	371.9	383.9	387.1	394.1	404.8	416.4	424.8
Clothing and shoes.....do.....	55.1	61.4	65.2	57.9	60.1	60.9	61.9	62.8	64.3	65.3	66.5	64.8	66.7	69.0	71.3	72.6
Food.....do.....	150.4	168.0	189.4	155.1	161.2	164.3	171.4	175.2	181.3	185.4	193.2	197.4	202.8	206.6	211.4	216.9
Gasoline and oil.....do.....	24.9	28.3	36.4	26.1	26.7	27.4	28.5	30.6	31.7	37.1	38.2	38.8	38.1	39.6	41.2	41.6
Services, total.....do.....	322.4	351.3	388.3	333.0	339.5	348.2	355.2	362.2	371.2	382.8	394.9	404.0	413.4	421.6	429.2	437.7
Household operation.....do.....	45.9	50.3	56.4	47.9	48.2	49.8	51.4	51.9	52.7	55.6	57.9	59.2	60.6	63.1	64.7	65.5
Housing.....do.....	112.3	123.1	136.0	115.6	118.9	121.9	124.7	126.8	131.4	134.2	137.4	140.7	143.9	147.0	150.2	154.0
Transportation.....do.....	26.0	27.8	30.9	26.7	27.2	27.6	28.0	28.5	29.7	30.4	31.4	32.1	33.0	33.5	34.2	35.1
Gross private domestic investment, total.....do.....	188.3	220.5	212.2	200.5	211.7	217.1	221.2	231.9	218.4	212.7	207.6	210.3	168.7	161.4	194.9	208.3
Fixed investment.....do.....	178.8	203.0	202.5	189.7	199.3	202.8	205.6	204.2	203.5	203.4	203.1	199.8	193.5	191.1	197.1	208.4
Nonresidential.....do.....	116.8	136.5	147.9	123.8	131.0	134.5	138.5	141.8	145.9	146.6	148.1	151.1	149.3	146.1	146.7	152.7
Structures.....do.....	42.5	49.0	54.4	44.0	46.3	47.7	50.3	51.5	53.4	54.1	54.0	56.1	54.9	51.1	51.2	53.4
Producers' durable equipment.....do.....	74.3	87.5	93.5	79.9	84.8	86.7	88.2	90.4	92.5	92.4	94.1	95.0	94.4	95.0	95.6	99.3
Residential.....do.....	62.0	66.5	54.6	65.9	68.2	68.3	67.0	62.4	57.6	56.9	55.0	48.7	44.2	45.0	50.4	55.7
Change in business inventories.....do.....	9.4	17.5	9.7	10.8	12.4	14.3	15.6	27.7	14.9	9.3	4.4	10.4	-24.8	-29.6	-2.1	-2.2
Nonfarm.....do.....	8.8	14.1	11.6	10.3	10.1	11.0	11.0	24.0	14.1	11.0	7.6	13.7	-23.3	-29.6	-5.7	-5.7
Net exports of goods and services.....do.....	-3.3	7.4	7.7	-2.1	2.0	4.5	10.2	12.8	15.6	4.0	3.2	8.2	17.3	24.2	22.1	22.4
Exports.....do.....	72.7	101.5	144.2	79.0	89.4	96.6	105.2	114.9	133.1	141.6	148.6	153.6	148.2	140.7	148.5	151.9
Imports.....do.....	75.9	94.2	136.5	81.1	87.4	92.1	95.0	102.0	117.5	137.6	145.5	145.3	130.9	116.4	126.4	129.4
Govt. purchases of goods and services, total.....do.....	253.1	269.9	301.1	259.2	265.7	265.7	270.0	278.4	287.5	296.5	305.9	314.4	321.2	324.7	334.1	343.8
Federal.....do.....	102.1	102.0	111.7	102.3	104.1	99.9	100.0	104.0	106.1	108.9	113.6	118.2	119.4	119.2	124.2	129.8
National defense.....do.....	73.5	73.4	77.4	73.3	74.0	73.0	72.3	74.2	74.8	75.8	78.4	80.5	81.4	82.1	84.9	87.4
State and local.....do.....	151.0	168.0	189.4	157.0	161.6	165.8	170.0	174.5	181.4	187.6	192.3	196.3	201.9	205.5	209.9	214.1
By major type of product:†																
Final sales, total.....do.....	1,161.7	1,288.8	1,397.2	1,208.6	1,252.6	1,273.5	1,304.1	1,325.0	1,356.1	1,381.7	1,420.0	1,430.9	1,458.4	1,490.2	1,530.6	1,573.4
Goods, total.....do.....	516.6	582.3	626.5	538.6	565.6	573.9	589.7	600.1	607.9	620.6	640.2	637.3	660.2	683.5	701.1	721.1
Durable goods.....do.....	202.1	228.8	238.5	213.0	226.5	228.2	230.2	230.2	231.4	237.7	245.8	239.3	243.8	258.8	267.5	277.4
Nondurable goods.....do.....	314.5	353.5	388.0	325.6	339.0	345.6	359.5	369.9	376.6	383.0	394.4	398.0	416.4	424.7	433.5	443.7
Services.....do.....	510.8	559.5	624.1	529.3	540.8	552.7	565.8	578.8	602.1	612.0	632.5	649.7	659.3	672.0	688.1	702.7
Structures.....do.....	134.3	147.0	146.6	140.7	146.3	147.0	148.6	146.1	146.1	149.1	147.2	143.9	138.9	134.6	141.4	149.6
Change in business inventories.....do.....	9.4	17.5	9.7	10.8	12.4	14.3	15.6	27.7	14.9	9.3	4.4	10.4	-24.8	-29.6	-2.1	-2.2
Durable goods.....do.....	6.3	10.3	7.5	11.8	6.8	9.5	11.4	13.5	6.7	2.7	5.9	14.9	-14.6	-15.5	-5.6	-7.8
Nondurable goods.....do.....	3.2	7.2	2.2	-1.0	5.6	4.9	4.2	14.2	8.2	6.5	-1.4	-4.4	-10.2	-14.1	3.5	7.7
GNP in constant (1972) dollars†																
Gross national product, total†.....bil. \$.	1,171.1	1,233.4	1,210.7	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1,158.6	1,168.1	1,201.5	1,217.4
Personal consumption expenditures, total.....do.....	733.0	766.3	759.8	752.8	765.8	766.2	770.5	762.8	760.0	763.2	767.2	748.9	752.3	764.1	771.6	778.2
Durable goods.....do.....	111.2	120.9	112.5	117.6	124.0	122.7	121.2	115.7	114.7	115.5	116.8	102.9	104.0	106.5	112.3	114.5
Nondurable goods.....do.....	299.3	309.6	303.0	306.4	310.6	308.2	311.4	308.3	304.5	303.8	304.7	298.9	300.8	306.9	308.0	311.8
Services.....do.....	322.4	335.8	344.4	328.8	331.2	335.3	337.9	338.9	340.8	343.9	345.7	347.2	347.5	350.8	351.2	351.9
Gross private domestic investment, total.....do.....	188.3	207.4	180.0	197.6	205.0	206.1	206.0	212.6	195.9	183.8	173.2	166.9	129.7	124.1	147.8	153.9
Fixed investment.....do.....	178.8	191.4	172.2	186.7	193.2	192.5	191.8	188.2	183.6	177.0	169.0	159.3	148.7	144.8	148.7	153.7
Nonresidential.....do.....	116.8	131.3	127.5	122.9	128.6	130.2	132.4	133.9	134.5	129.9	125.0	120.8	115.2	110.8	110.6	113.0
Residential.....do.....	62.0	60.1	44.7	63.8	64.5	62.3	59.4	54.3	49.1	47.1	44.1	38.5	33.6	34.0	38.0	40.7
Change in business inventories.....do.....	9.4	16.0	7.7	10.8	11.9	13.6	14.2	24.4	12.4	6.8	4.2	7.6	-19.0	-20.7	-8	2
Net exports of goods and services.....do.....	-3.3	7.2	16.6	-1.4	2.1	5.6	8.9	12.1	18.7	15.3	15.1	17.4	21.5	24.9	23.5	24.3
Govt. purchases of goods and services, total.....do.....	253.1	252.5	254.3	253.2	254.7	250.5	251.1	253.5	254.0	255.0	254.7	253.6	255.1	254.9	258.7	261.1
Federal.....do.....	102.1	96.1	95.0	99.6	100.4	94.9	94.2	94.9	94.7	94.7	95.7	94.7	93.7	92.4	94.9	95.9
State and local.....do.....	151.0	156.3	159.3	153.6	154.3	155.5	156.9	158.5	159.3	160.2	159.0	158.9	161.4	162.5	163.8	165.2

† Revised. * Preliminary. † Revised series. Estimates of national income and product and personal income have been revised back to 1946 (descriptive material and earlier data appear in the Jan. 1976 SURVEY, Parts I and II); revisions prior to Nov. 1974 for personal

income appear in table 2.2 in the Jan. 1976 SURVEY. † Includes data for items not shown separately.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1972	1973	1974	1973				1974				1975				1976
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV ²	I
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																
NATIONAL INCOME AND PRODUCT†—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
Implicit price deflators:†																
Gross national product..... Index, 1972=100...	100.00	105.92	116.20	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	123.74	125.04	127.21	129.22	
Personal consumption expenditures..... do	100.0	105.5	116.6	102.6	104.5	106.2	108.8	111.8	115.0	118.3	121.3	123.1	124.4	126.7	128.3	
Durable goods..... do	100.0	101.7	108.4	100.7	101.4	102.0	102.8	103.2	106.6	110.4	114.0	114.4	116.3	117.4	118.9	
Nondurable goods..... do	100.0	108.0	124.0	103.5	106.4	109.0	113.1	118.2	122.4	126.0	129.5	131.0	131.9	135.2	136.2	
Services..... do	100.0	104.6	112.7	102.5	103.8	105.1	106.9	108.9	111.3	114.2	116.4	119.0	120.2	122.2	124.4	
Gross private domestic investment:																
Fixed investment..... do	100.0	106.0	117.6	103.2	105.3	107.2	108.5	110.9	115.0	120.2	125.4	130.1	131.9	132.6	135.6	
Nonresidential..... do	100.0	104.0	116.0	101.9	103.3	104.7	106.0	108.5	112.9	118.5	125.0	129.6	131.8	132.6	135.2	
Residential..... do	100.0	110.6	122.1	105.8	109.7	112.9	114.9	117.4	120.7	124.9	126.7	131.6	132.3	132.5	137.0	
Govt. purchases of goods and services..... do	100.0	106.9	118.4	104.3	106.1	107.5	109.8	113.2	116.3	120.1	124.0	125.9	127.3	129.2	131.7	
Federal..... do	100.0	106.1	117.6	103.6	105.3	106.1	109.5	112.1	114.9	118.6	124.8	127.3	128.9	130.9	135.3	
State and local..... do	100.0	107.5	118.9	104.8	106.6	108.3	110.0	113.8	117.1	121.0	123.6	125.1	126.4	128.2	129.6	
National income, total†..... bil. \$...	951.9	1,067.3	1,141.1	1,031.2	1,052.9	1,078.1	1,106.8	1,122.3	1,129.6	1,151.3	1,161.3	1,155.2	1,180.8	1,232.5		
Compensation of employees, total..... do	715.1	797.7	873.0	769.7	787.8	805.4	828.0	843.9	863.9	886.3	898.1	897.1	905.4	928.2	954.9	
Wages and salaries, total..... do	633.8	700.9	763.1	676.5	692.5	707.6	727.1	738.7	755.6	774.3	783.6	781.0	787.6	807.3	830.5	
Private..... do	496.2	552.3	603.0	531.6	545.5	558.2	573.9	583.1	597.6	613.6	617.7	611.7	615.0	631.9	650.3	
Military..... do	22.0	22.1	22.3	22.3	21.9	21.8	22.5	22.3	22.1	21.9	23.0	22.9	22.8	22.8	23.6	
Government civilian..... do	115.6	126.5	137.7	122.6	125.2	127.7	130.7	133.3	136.0	138.8	143.0	146.4	149.7	152.6	156.6	
Supplements to wages and salaries..... do	81.4	96.8	110.0	93.2	95.3	97.8	101.0	105.2	108.3	112.0	114.4	116.1	117.8	120.9	124.4	
Proprietors' income with inventory valuation and capital consumption adjustments, total..... bil. \$...	76.1	91.7	85.1	85.9	90.1	95.0	96.0	93.0	81.8	82.1	83.6	79.6	78.6	88.0	87.0	
Farm..... do	18.0	32.4	25.6	26.5	31.2	35.2	36.8	33.7	22.3	21.9	24.6	21.0	20.1	29.3	28.2	
Nonfarm..... do	58.1	59.3	59.5	59.4	58.9	59.7	59.3	59.3	59.5	60.2	59.0	58.6	58.5	58.7	58.8	
Rental income of persons with capital consumption adjustment..... bil. \$...	21.5	21.3	21.0	21.8	21.2	21.3	21.1	21.1	21.0	20.9	20.9	20.8	20.5	20.9	22.0	
Corp. profits with inventory valuation and capital consumption adjustments, total..... bil. \$...	92.1	100.2	91.3	101.9	99.6	98.9	100.4	99.6	94.3	89.2	82.0	78.9	96.6	113.1		
Corp. profits with invent. val. adj.:																
Domestic, total..... do	84.7	91.7	82.5	92.9	90.8	91.4	92.0	85.9	87.2	82.0	75.1	77.6	95.7	113.4		
Financial..... do	15.4	17.4	17.3	16.8	17.5	17.4	17.9	17.2	17.1	18.3	16.5	18.3	15.5	14.9		
Nonfinancial, total ² do	69.3	74.3	65.3	76.1	73.2	74.0	74.1	68.7	70.2	63.7	58.6	59.3	80.2	98.6		
Manufacturing, total ² do	40.6	43.8	37.4	45.6	44.8	42.6	42.4	40.9	39.8	37.0	31.9	30.0	43.5	54.6		
Durable goods..... do	22.5	24.0	11.8	26.5	24.7	23.8	20.9	16.5	11.6	9.7	9.2	8.9	16.0	24.5		
Transportation, communication, and electric, gas, and sanitary serv..... bil. \$...	9.0	8.5	7.0	9.2	8.1	8.6	8.2	6.2	7.3	7.7	6.7	5.1	7.9	11.3		
Rest of the world..... do	4.8	6.8	11.0	6.5	6.6	6.5	7.7	14.4	8.8	10.0	11.0	5.8	5.8	6.2		
Profits before tax, total..... do	96.2	117.0	132.1	115.2	117.9	115.8	119.1	128.3	129.6	146.7	123.9	97.1	108.2	129.5		
Profits tax liability..... do	41.5	48.2	52.6	47.8	48.8	47.8	48.6	49.4	52.6	59.3	49.2	37.5	41.6	50.7		
Profits after tax..... do	54.6	68.8	79.5	67.5	69.1	68.0	70.5	78.9	77.1	87.4	74.7	59.6	66.6	78.8		
Dividends..... do	24.6	27.8	31.1	26.4	27.2	28.1	29.5	30.0	30.9	31.7	31.7	32.1	32.6	33.5	33.1	
Undistributed profits..... do	30.0	40.9	48.4	41.0	41.9	39.9	41.0	48.9	46.2	55.7	43.0	27.5	34.0	45.3		
Inventory valuation adjustment..... do	-6.6	-18.4	-38.5	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	-13.7	-6.6	-9.9	-15.8	
Capital consumption adjustment..... do	2.5	1.6	-2.3	2.5	2.2	1.0	7	-7	-1.7	-2.7	-4.2	-4.5	-5.0	-6.5	-8.6	
Net interest..... do	47.0	56.3	70.7	51.9	54.3	57.6	61.3	64.8	63.7	72.7	76.7	78.7	79.7	82.2	85.7	
DISPOSITION OF PERSONAL INCOME†																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total..... bil. \$...	942.5	1,054.3	1,154.7	1,011.6	1,039.0	1,067.8	1,098.8	1,115.9	1,136.6	1,171.6	1,194.8	1,203.6	1,223.8	1,261.7	1,294.8	
Less: Personal tax and nontax payments..... do	141.2	151.2	171.2	145.0	147.3	153.7	158.9	162.1	168.4	175.3	178.9	179.6	142.1	174.6	180.4	
Equals: Disposable personal income..... do	801.3	903.1	983.6	866.6	891.7	914.1	939.9	953.8	968.2	996.3	1,015.9	1,024.0	1,081.7	1,087.1	1,114.4	
Less: Personal outlays ² do	751.9	830.4	909.5	806.1	821.8	840.3	853.4	872.6	901.4	931.7	932.4	950.4	974.2	1,001.3	1,023.1	
Equals: Personal savings..... do	49.4	72.7	74.0	60.4	70.0	73.8	86.5	81.2	66.8	64.6	83.6	73.6	107.5	85.9	91.3	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries..... bil. \$...	88.44	99.74	112.40	21.50	24.73	25.04	28.48	24.10	28.16	28.23	31.92	25.82	28.43	27.79	31.45	26.54
Manufacturing..... do	31.35	38.01	46.01	7.80	9.16	9.62	11.43	9.49	11.27	11.62	13.63	10.84	12.15	11.67	13.66	10.98
Durable goods industries ¹ do	15.64	19.25	22.62	3.92	4.65	4.84	5.84	4.74	5.59	5.65	6.64	5.10	5.59	5.16	6.20	4.94
Nondurable goods industries ¹ do	15.72	18.76	23.39	3.88	4.51	4.78	5.59	4.75	5.69	5.96	6.99	5.74	6.55	6.51	7.46	6.04
Nonmanufacturing..... do	57.09	61.73	66.39	13.69	15.57	15.42	17.05	14.61	16.89	16.61	18.29	14.98	16.28	16.12	17.79	15.56
Mining..... do	2.42	2.74	3.18	.63	.71	.69	.71	.68	.78	.80	.91	.91	.97	.94	1.00	.96
Railroad..... do	1.80	1.96	2.54	.46	.46	.48	.56	.50	.64	.64	.78	.59	.71	.62	.61	.60
Air transportation..... do	2.46	2.41	2.00	.52	.72	.67	.60	.47	.61	.43	.48	.44	.47	.50	.43	.29
Other transportation..... do	1.46	1.66	2.12	.32	.43	.44	.47	.34	.49	.58	.71	.62	.77	.85	.65	.65
Public utilities..... do	17.00	18.71	20.55	3.95	4.59	4.82	5.36	4.38	5.30	5.20	5.67	4.42	4.94	5.07	5.88	5.15
Electric..... do	14.48	15.94	17.63	3.45	3.91	4.04	4.54	3.85	4.56	4.42	4.80	3.84	4.15	4.16	4.88	4.46
Gas and other..... do	2.52	2.76	2.92	.50	.68	.77	.82	.52	.75	.78	.87	.58	.79	.91	1.00	.69
Communication..... do	11.89	12.85	13.96	2.87	3.27	3.19	3.53	3.19	3.60	3.39	3.78	3.11	3.22	3.14	3.52	3.86
Commercial and other..... do	20.07	21.40	22.05	4.94	5.40	5.24	5.83	5.05	5.46	5.57	5.97	4.88	5.19	5.00	5.92	7.90
Seas. adj. qtrly. totals at annual rates:																
All industries..... do				96.19	97.76	100.90	103.74	107.27	111.40	113.99	116.22	114.57	112.46	112.16	114.80	118.16
Manufacturing..... do				35.51	36.58	38.81	40.61	42.96	45.32	47.04	48.08	49.05	48.78	47.39	48.16	49.88
Durable goods industries ¹ do				17.88	18.64	19.73	20.48	21.43	22.50	23.08	23.28	22.86	22.59	21.		