For immediate release | STATEMENT FOR THE PRESS | Federal Reserve Board June 3, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 29 shows decreases for the week of $8,000,000 in total loans and investments, $32,000,000 in time deposits and $56,000,000 in Government deposits, and an increase of $66,000,000 in net demand deposits.

Loans on securities to brokers and dealers in New York increased $19,000,000 at reporting member banks in the New York district and $18,000,000 at all reporting member banks; loans to brokers and dealers outside New York increased $7,000,000 in the Chicago district and $9,000,000 at all reporting member banks; and loans on securities to others declined $10,000,000 in the New York district, $5,000,000 in the San Francisco district and $16,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought in open market declined $15,000,000 in the New York district and $20,000,000 at all reporting member banks; real estate loans showed little change for the week; and "other loans" increased $30,000,000 in the New York district and $23,000,000 at all reporting member banks, and declined $6,000,000 in the Chicago district.

Holdings of United States Government direct obligations declined $44,000,000 in the Chicago district, $30,000,000 in the St. Louis district and $38,000,000 at all reporting member banks, and increased $23,000,000 in the New York district and $7,000,000 in the Richmond district; holdings of obligations fully guaranteed by the United States Government declined $23,000,000 in the New York district and $19,000,000 at all reporting member banks; and holdings of other securities increased $11,000,000 in the St. Louis district, $8,000,000 in the New York district, $7,000,000 in the Chicago district and $36,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of $1,279,000,000 and net demand, time and Government deposits of $1,514,000,000 on May 29, compared with $1,259,000,000 and $1,474,000,000, respectively, on May 22.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 29, 1935, follows:

(In millions of dollars)

	May 29,1935	Increase or decrease since May 22,1935	May 30,1934
Loans and investments- total	18,471	-8	+1,165
Loans on securities - total	3,054	+11	-422
To brokers and dealers:			
In New York	864	+18	+26
Outside New York	170	+9	+10
To others	2,020	-16	-458
Acceptances and commercial paper bought	359	-20)	
Loans on real estate	960	-1)	+8
Other loans	3,239	+23)	
U.S.Government direct obligations	7,211	-38	+949
Obligations fully guaranteed by U.S.Govt.	704	-19)	+630
Other securities	2,944	+36)	
Reserve with F. R. banks	3,662	-1	+851
Cash in vault	288	+7	+42
Net demand deposits	15,003	+66	+2,577
Time deposits	4,497	-32	+42
Government deposits	725	-56	-230
Due from banks	1,792	-45	+266
Due to banks	4,307	-56	+707
Borrowings from F. R. banks	1	+1	-7

For immediate release

Federal Reserve Board
May 31, 1935

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

NEW YORK	May 29 1935	May 22 1935	May 30 1934
Loans and investments - total	7,690	7,656	7,034
Loans on securities - total	1,639	1,628	1,646
To brokers and dealers:			
In New York	828	806	698
Outside New York	58	59	45
To others	753	763	903
Acceptances and commercial paper bought	183	197)	
Loans on real estate	127	128)	1,558
Other loans	1,244	1,215)	
U. S. Government direct obligations	3,225	3,199	2,760
Obligations fully guaranteed by U.S.Govt.	247	270)	1,070
Other securities	1,025	1,019)	
Reserve with F. R. bank	1,806	1,764	1,356
Cash in vault	49	45	40
Net demand deposits	7,407	7,294	6,097
Time deposits	614	627	676
Government deposits	383	410	539
Due from banks	71	72	70
Due to banks	1,883	1,896	1,577
Borrowings from F. R. bank	--	--	--

CHICAGO	May 29 1935	May 22 1935	May 30 1934
Loans and investments - total	1,492	1,524	1,441
Loans on securities - total	206	199	279
To brokers and dealers:			
In New York	2	2	19
Outside New York	31	24	38
To others	173	173	222
Acceptances and commercial paper bought	23	24)	
Loans on real estate	16	16)	316
Other loans	234	240)	
U. S. Government direct obligations	684	721	556
Obligations fully guaranteed by U.S. Govt.	79	80)	290
Other securities	250	244)	
Reserve with F. R. Bank	645	635	410
Cash in vault	35	34	42
Net demand deposits	1,569	1,585	1,322
Time deposits	440	441	348
Government deposits	25	29	26
Due from banks	243	239	176
Due to banks	495	501	390
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 29, 1935

B-804b

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,471	1,165	8,547	1,085	1,215	357	353	1,894	566	342	598	427	1,922
Loans on securities - total	3,054	193	1,815	187	165	49	47	241	58	33	48	42	176
To brokers and dealers:													
In New York	864	8	836	15	--	--	--	2	--	--	1	--	2
Outside New York	170	29	60	13	7	1	3	33	4	2	3	1	14
To others	2,020	156	919	159	158	48	44	206	54	31	44	41	160
Acceptances and commercial paper bought	359	41	185	25	6	7	2	34	9	6	22	3	19
Loans on real estate	960	89	244	71	73	16	12	31	37	6	13	25	343
Other loans	3,239	274	1,382	174	150	78	129	307	105	98	111	110	321
U.S.Government direct obligations	7,211	369	3,425	291	603	127	91	889	220	139	252	167	638
Obligations fully guaranteed by U.S.Govt.	704	14	286	60	26	23	19	90	31	10	29	38	78
Other securities	2,944	185	1,210	277	192	57	53	302	106	50	123	42	347
Reserve with F. R. banks	3,662	226	1,877	135	178	56	27	696	61	63	110	64	169
Cash in vault	288	76	61	14	20	12	7	46	9	5	12	9	17
Net demand deposits	15,003	976	7,857	783	777	240	212	1,846	406	268	521	320	797
Time deposits	4,497	312	1,030	293	457	140	134	588	166	124	165	123	965
Government deposits	725	51	405	45	32	7	22	35	15	3	15	33	62
Due from banks	1,792	110	155	166	124	95	73	339	76	111	203	128	212
Due to banks	4,307	202	1,949	251	199	102	81	609	177	120	284	128	205
Borrowings from F. R. Banks	1	1	--	--	--	--	--	--	--	--	--	--	--