

STATEMENT FOR THE PRESS

For immediate release

B-804

Federal Reserve Board
April 1, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on March 27 shows decreases for the week of \$35,000,000 in total loans and investments, \$5,000,000 in net demand deposits and \$22,000,000 in reserve balances with Federal Reserve banks, and an increase of \$12,000,000 in time deposits.

Loans on securities to brokers and dealers in New York declined \$18,000,000 at reporting member banks in the New York district and \$15,000,000 at all reporting member banks; loans to brokers and dealers outside New York City increased \$9,000,000 in the Chicago district and \$14,000,000 at all reporting banks; and loans on securities to others declined \$14,000,000 in the New York district and \$21,000,000 at all reporting banks. Holdings of acceptances and commercial paper bought increased \$9,000,000 in the New York district and \$7,000,000 at all reporting member banks; real estate loans increased \$3,000,000; and "other loans" declined \$24,000,000 in the New York district and \$19,000,000 at all reporting banks.

Holdings of United States Government direct obligations declined \$46,000,000 in the Chicago district, \$14,000,000 in the San Francisco district and \$6,000,000 each in the Philadelphia and Cleveland districts, and increased \$33,000,000 in the New York district, all reporting member banks showing a net reduction of \$43,000,000; holdings of obligations fully guaranteed by the United States Government increased \$7,000,000; and holdings of other securities increased \$31,000,000 at reporting member banks in the New York district and \$32,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,248,000,000 and net demand, time and Government deposits of \$1,434,000,000 on March 27, compared with \$1,236,000,000 and \$1,428,000,000, respectively, on March 20.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended March 27, 1935, follows:

(In millions of dollars)

	<u>Mar. 27, 1935</u>	<u>Mar. 20, 1935</u>	<u>Mar. 28, 1934</u>
Loans and investments - total	18,463	-35	+991
Loans on securities - total	3,028	-22	+486
To brokers and dealers:			
In New York	740	-15	-61
Outside New York	188	+14	+29
To others	2,100	-21	+454
Acceptances and commercial paper bought	429	+7)	
Loans on real estate	967	+3)	-66
Other loans	3,185	-19)	
U. S. Government direct obligations	7,281	-43	+1,054
Obligations fully guaranteed by U.S.Govt.	681	+7)	
Other securities	2,892	+32)	+489
Reserve with F. R. banks	3,174	-22	+602
Cash in vault	282	+3	+40
Net demand deposits	14,150	-5	+2,356
Time deposits	4,466	+12	+47
Government deposits	1,016	--	-397
Due from banks	1,749	-29	+230
Due to banks	4,282	-65	+835
Borrowings from F. R. banks	1	-1	-8

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 27 <u>1935</u>	Mar. 20 <u>1935</u>	Mar. 28 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,566</u>	<u>7,539</u>	<u>7,193</u>
Loans on securities - total	<u>1,447</u>	<u>1,466</u>	<u>1,663</u>
To brokers and dealers:			
In New York	604	609	688
Outside New York	54	54	47
To others	789	803	928
Acceptances and commercial paper bought	220	211)	
Loans on real estate	130	130)	1,629
Other loans	1,192	1,216)	
U. S. Government direct obligations	3,230	3,202	2,720
Obligations fully guaranteed by U.S.Govt.	276	274)	1,181
Other securities	1,071	1,040)	
Reserve with F. R. bank	1,644	1,622	1,242
Cash in vault	50	53	40
Net demand deposits	6,994	6,924	5,791
Time deposits	616	615	699
Government deposits	527	527	762
Due from banks	64	66	82
Due to banks	1,846	1,881	1,478
Borrowings from F. R. bank	--	---	--
CHICAGO			
Loans and investments - total	<u>1,599</u>	<u>1,650</u>	<u>1,377</u>
Loans on securities - total	<u>252</u>	<u>244</u>	<u>274</u>
To brokers and dealers:			
In New York	27	27	12
Outside New York	46	37	37
To others	179	180	225
Acceptances and commercial paper bought	48	48)	
Loans on real estate	17	17)	294
Other loans	234	230)	
U. S. Government direct obligations	750	817	521
Obligations fully guaranteed by U.S.Govt.	78	78)	288
Other securities	220	216)	
Reserve with F. R. bank	331	356	341
Cash in vault	35	35	40
Net demand deposits	1,384	1,453	1,168
Time deposits	386	394	343
Government deposits	41	42	58
Due from banks	176	179	168
Due to banks	496	495	362
Borrowings from F. R. bank	--	--	1

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MARCH 27, 1935

(In millions of dollars)

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	Total	District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,463	1,175	8,441	1,085	1,172	371	357	1,991	560	364	578	425	1,944
Loans on securities - total	3,028	210	1,635	201	174	58	53	292	66	34	54	48	203
To brokers and dealers:													
In New York	740	15	626	21	2	6	5	29	4	1	6	5	20
Outside New York	188	35	56	16	7	2	3	48	4	2	3	1	11
To others	2,100	160	953	164	165	50	45	215	58	31	45	42	172
Acceptances and commercial paper bought	429	48	222	25	2	9	2	60	11	5	21	3	21
Loans on real estate	967	90	248	72	73	16	12	32	36	6	13	24	345
Other loans	3,185	297	1,336	168	135	80	126	307	107	101	107	111	310
U. S. Government direct obligations	7,281	356	3,433	294	578	128	101	943	222	151	245	171	659
Obligations fully guaranteed by U.S.Govt.	681	12	307	56	23	21	14	93	25	11	21	29	69
Other securities	2,892	162	1,260	269	187	59	49	264	93	56	117	39	337
Reserve with F. R. banks	3,174	223	1,703	141	168	48	28	390	82	58	103	73	157
Cash in vault	282	69	62	14	21	12	7	46	8	5	12	9	17
Net demand deposits	14,150	946	7,429	746	721	240	207	1,654	401	270	484	318	734
Time deposits	4,466	312	1,037	315	452	139	128	530	166	127	166	123	971
Government deposits	1,016	71	557	62	45	8	31	58	22	5	22	52	83
Due from banks	1,749	106	140	168	143	81	84	276	98	93	225	150	185
Due to banks	4,282	200	1,909	248	196	98	86	611	185	121	282	142	204
Borrowings from F. R. banks	1	1	--	--	--	--	--	--	--	--	--	--	--