

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
December 17, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on December 12 shows increases for the week of \$33,000,000 in total loans and investments, \$127,000,000 in net demand deposits, and \$17,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York City and to brokers and dealers outside New York City increased \$4,000,000 each, and loans on securities to others declined \$7,000,000. Holdings of acceptances and commercial paper declined \$1,000,000, real estate loans showed little change for the week, and "other loans" declined \$20,000,000 in the New York district and \$33,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$45,000,000 in the New York district, \$10,000,000 in the Chicago district, and \$61,000,000 at all reporting member banks; holdings of obligations fully guaranteed by the United States Government increased \$2,000,000; and holdings of other securities increased \$5,000,000.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,179,000,000 and net demand, time and Government deposits of \$1,327,000,000 on December 12, compared with \$1,185,000,000 and \$1,315,000,000, respectively, on December 5.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended December 12, 1934, follows:

(In millions of dollars)

	<u>Dec. 12, 1934</u>	<u>Increase or decrease since</u> <u>Dec. 5, 1934*</u>	<u>Dec. 13, 1933</u>
Loans and investments - total	<u>17,912</u>	<u>+33</u>	<u>+1,393</u>
Loans on securities - total	<u>3,099</u>	<u>+ 1</u>	<u>-497</u>
To brokers and dealers:			
In New York	728	+ 4	+ 59
Outside New York	162	+ 4	+ 1
To others	2,209	- 7	-557
Acceptances and commercial paper bought	444	- 1)	
Loans on real estate	979	- 2)	-235
Other loans	3,217	-33)	
U.S. Government direct obligations	6,809	+61	+1,661
Obligations fully guaranteed by U.S. Govt.	564	+ 2)	+464
Other securities	2,800	+ 5)	
Reserve with F. R. banks	3,060	+17	+1,153
Cash in vault	297	+22	+48
Net demand deposits	13,789	+127	+3,014
Time deposits	4,341	- 1	-15
Government deposits	771	- 1	+35
Due from banks	1,702	+55	+512
Due to banks	4,117	+69	+1,448
Borrowings from F. R. banks	--	- 2	-25

*December 5 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 12 <u>1934</u>	Dec. 5 <u>1934</u>	Dec. 13 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,213</u>	<u>7,186</u>	<u>6,650</u>
Loans on securities - total	<u>1,456</u>	<u>1,463</u>	<u>1,663</u>
To brokers and dealers:			
In New York	581	587	586
Outside New York	52	52	43
To others	823	824	1,034
Acceptances and commercial paper bought	226	223)	
Loans on real estate	133	134)	1,681
Other loans	1,243	1,262)	
U. S. Government direct obligations	2,941	2,891	2,251
Obligations fully guaranteed by U.S.Govt.	272	273)	
Other securities	942	940)	1,055
Reserve with F. R. bank	1,372	1,355	798
Cash in vault	49	47	43
Net demand deposits	6,550	6,490	5,210
Time deposits	599	603	721
Government deposits	425	425	327
Due from banks	74	70	78
Due to banks	1,762	1,713	1,111
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,555</u>	<u>1,546</u>	<u>1,177</u>
Loans on securities - total	<u>234</u>	<u>230</u>	<u>335</u>
To brokers and dealers:			
In New York	26	26	17
Outside New York	27	23	48
To others	181	181	270
Acceptances and commercial paper bought	67	69)	
Loans on real estate	20	20)	329
Other loans	218	222)	
U.S. Government direct obligations	709	699	308
Obligations fully guaranteed by U.S.Govt.	78	78)	
Other securities	229	228)	205
Reserves with F. R. bank	489	482	359
Cash in vault	38	37	43
Net demand deposits	1,531	1,520	1,039
Time deposits	365	364	344
Government deposits	28	28	26
Due from banks	167	158	188
Due to banks	457	447	269
Borrowings from F. R. bank	--	--	--

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For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON DECEMBER 12, 1934

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,912	1,139	8,112	1,043	1,184	357	349	1,928	537	364	579	423	1,897
Loans on securities - total	3,099	216	1,668	204	180	61	62	283	67	36	54	48	220
To brokers and dealers:													
In New York	728	18	616	19	2	6	6	28	3	--	6	4	20
Outside New York	162	31	55	16	6	2	3	29	4	2	3	1	10
To others	2,209	167	997	169	172	53	53	226	60	34	45	43	190
Acceptances and commercial paper bought	444	45	228	21	2	11	2	77	11	6	17	4	20
Loans on real estate	979	93	251	72	76	16	12	35	37	6	14	25	342
Other loans	3,217	257	1,400	174	134	80	117	290	109	108	116	118	314
U. S. Government direct obligations	6,809	362	3,113	275	579	125	96	878	194	149	248	168	622
Obligations fully guaranteed by U.S.Govt.	564	8	292	35	21	6	11	95	22	3	14	18	39
Other securities	2,800	158	1,160	262	192	58	49	270	97	56	116	42	340
Reserve with F.R. banks	3,060	209	1,444	127	168	49	27	537	91	72	94	78	164
Cash in vault	297	72	63	16	24	14	7	49	9	4	12	9	18
Net demand deposits	13,789	911	7,022	719	727	242	201	1,784	386	274	481	311	731
Time deposits	4,341	317	1,018	293	442	134	128	496	162	124	162	123	942
Government deposits	771	56	444	40	27	5	18	43	20	7	14	42	55
Due from banks	1,702	115	147	153	114	95	74	250	97	96	197	143	221
Due to banks	4,117	204	1,825	242	177	109	83	557	166	122	270	145	217
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--