

## STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board  
November 19, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on November 14 shows increases for the week of \$57,000,000 in net demand deposits and \$83,000,000 in reserve balances with Federal Reserve banks, and decreases of \$78,000,000 in total loans and investments, \$14,000,000 in time deposits and \$37,000,000 in Government deposits.

Loans on securities to brokers and dealers in New York declined \$7,000,000 at reporting member banks in the New York district and \$11,000,000 at all reporting member banks; loans to brokers and dealers outside New York increased \$3,000,000; and loans on securities to others increased \$5,000,000 in the New York district and \$6,000,000 at all reporting member banks. Holdings of acceptances and commercial paper declined \$9,000,000 in the New York district and increased \$5,000,000 in the Chicago district, all reporting banks showing a net reduction of \$2,000,000; real estate loans showed little change for the week; and "other loans" declined \$7,000,000 in the New York district, \$6,000,000 in the Chicago district, \$5,000,000 in the Boston district and \$19,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$13,000,000 in the San Francisco district, \$6,000,000 in the Chicago district, \$5,000,000 in the Boston district and \$30,000,000 at all reporting banks. Holdings of obligations fully guaranteed by the United States Government declined \$2,000,000, while holdings of other securities declined \$75,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$81,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,191,000,000 and net demand, time and Government deposits of \$1,299,000,000 on November 14, compared with \$1,195,000,000 and \$1,293,000,000, respectively, on November 7.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended November 14, 1934, follows:

(In millions of dollars)

	Nov. 14, 1934	Increase or decrease since Nov. 7, 1934	Nov. 15, 1933
Loans and investments - total	17,759	+78	+1,078
Loans on securities - total	3,008	- 2	-549
To brokers and dealers:			
In New York	653	-11	+27
Outside New York	151	+ 3	-11
To others	2,204	+ 6	-565
Acceptances and commercial paper	461	- 2)	
Loans on real estate	982	- 2)	-292
Other loans	3,265	-19)	
U.S. Government direct obligations	6,713	+30	+1,575
Obligations fully guaranteed by U.S. Govt.	548 <sup>4</sup>	-2) <sup>-6</sup>	+344
Other securities	2,784 <sup>6</sup>	-81) <sup>-77</sup>	
Reserve with F. R. banks	3,073	+83	+1,148
Cash in vault	285	- 1	+70
Net demand deposits	13,504	+57	+2,875
Time deposits	4,448	-14	-24
Government deposits	816	-37	-144
Due from banks	1,631	+51	+422
Due to banks	4,024	+64	+1,287
Borrowings from F. R. banks	1	- 1	-20

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Nov. 14 1934	Nov. 7 1934	Nov. 15 1933
NEW YORK			
Loans and investments - total	<u>7,024</u>	<u>7,123</u>	<u>6,754</u>
Loans on securities - total	<u>1,378</u>	<u>1,381</u>	<u>1,624</u>
To brokers and dealers:			
In New York	517	526	552
Outside New York	51	50	43
To others	810	805	1,029
Acceptances and commercial paper	238	246)	
Loans on real estate	133	133)	1,769
Other loans	1,263	1,269)	
U. S. Government direct obligations	2,825	2,830	2,231
Obligations fully guaranteed by U.S.Govt.	264	265)	
Other securities	923	999)	1,130
Reserve with F. R. bank	1,402	1,339	829
Cash in vault	48	52	39
Net demand deposits	6,362	6,406	5,180
Time deposits	638	643	774
Government deposits	454	473	428
Due from banks	63	64	79
Due to banks	1,642	1,635	1,179
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,531</u>	<u>1,525</u>	<u>1,197</u>
Loans on securities - total	<u>232</u>	<u>232</u>	<u>338</u>
To brokers and dealers:			
In New York	27	27	15
Outside New York	19	19	49
To others	186	186	274
Acceptances and commercial paper	59	54)	
Loans on real estate	20	20)	338
Other loans	223	229)	
U.S. Government direct obligations	700	695	311
Obligations fully guaranteed by U.S.Govt.	78	77)	
Other securities	219	218)	210
Reserve with F. R. bank	497	470	378
Cash in vault	38	38	36
Net demand deposits	1,503	1,474	1,051
Time deposits	380	380	339
Government deposits	29	29	44
Due from banks	163	168	181
Due to banks	449	444	273
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON NOVEMBER 14, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,759	1,159	7,944	1,049	1,173	358	344	1,923	530	369	585	431	1,894
Loans on securities - total	3,008	217	1,582	203	179	59	60	282	69	36	56	49	216
To brokers and dealers:													
In New York	653	19	544	17	2	6	5	29	4	--	6	4	17
Outside New York	151	32	54	15	6	1	3	21	4	2	3	1	9
To others	2,204	166	984	171	171	52	52	232	61	34	47	44	190
Acceptances and commercial paper	461	49	240	21	4	10	3	70	10	6	22	4	22
Loans on real estate	982	93	251	73	76	16	11	36	37	7	14	25	343
Other loans	3,265	274	1,424	174	127	82	113	298	108	110	119	118	318
U. S. Government direct obligations	6,713	357	3,018	283	575	126	97	878	190	149	246	175	619
Obligations fully guaranteed by U.S.Govt.	548 <sup>+</sup>	8	284	32	22 <sup>18</sup>	6	11	96	21	3	13	16	36
Other securities	2,782 <sup>6</sup>	161	1,145	263	190 <sup>4</sup>	59	49	263	95	58	115	44	340
Reserve with F. R. Banks	3,073	211	1,457	128	157	58	26	538	102	61	94	30	161
Cash in vault	285	71	60	15	20	12	7	48	9	4	12	9	18
Net demand deposits	13,504	922	6,806	700	691	244	190	1,754	387	267	487	317	739
Time deposits	4,448	326	1,062	312	451	135	131	513	167	126	165	123	937
Government deposits	816	58	476	44	31	6	18	46	20	7	15	45	50
Due from banks	1,631	109	129	158	113	95	72	240	94	91	207	132	191
Due to banks	4,024	207	1,709	239	181	114	83	552	169	122	285	145	218
Borrowings from F. R. banks	1	--	1	--	--	--	--	--	--	--	--	--	--