

STATEMENT FOR THE PRESS

B-504

For immediate releaseFederal Reserve Board
October 22, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on October 17 shows increases for the week of \$30,000,000 in total loans and investments and \$161,000,000 in net demand deposits and a decrease of \$162,000,000 in Government deposits.

The statement has been revised to show separately, and by Federal Reserve districts, loans to brokers and dealers in New York and outside New York, loans on securities to others, acceptances and commercial paper, loans on real estate, and obligations fully guaranteed both as to principal and interest by the United States Government. In view of the new classification of loans the memorandum items heretofore appearing at the bottom of the statement of condition of reporting member banks in New York City, relating to loans on securities to brokers and dealers, has been eliminated from that statement. The statement published last Thursday, which is reissued herewith in revised form, showed the total amount of brokers' loans made by New York City banks for their own account as \$626,000,000, of which (as shown in the revised statement) \$576,000,000 represented loans to brokers and dealers in New York City and \$50,000,000 to brokers and dealers outside of New York City. Of the \$132,000,000 loans to brokers and dealers made by weekly reporting member banks in New York City for the account of out-of-town banks (as shown in the statement issued last Thursday), \$130,000,000 was made for the account of weekly reporting member banks outside New York City. The figures as published in this statement do not include loans to brokers and dealers by New York banks for account of non-reporting banks and for account of others. Figures for such loans, which at the present time amount to about \$3,000,000, will be published monthly in the Federal Reserve Bulletin.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 17, 1934, follows:

(In millions of dollars)

	Oct. 17, 1934	Increase or decrease since Oct. 10, 1934	Oct. 18, 1933
Loans and investments - total	17,854	+ 30	+1,262
Loans on securities - total	3,088	+ 28	-590
To brokers and dealers:			
In New York	706	+ 34	- 20
Outside New York	149	- 2	- 18
To others	2,228	- 4	-552
Acceptances and commercial paper	465	+ 1)	
Loans on real estate	984	+ 1)	-206
Other loans	3,315	+ 5)	
U. S. Government obligations	6,650	- 8	+1,663
Obligations fully guaranteed by U.S. Govt.	446	+ 13)	+395
Other securities	2,911	- 8)	
Reserve with F. R. banks	2,976	- 1	+1,021
Cash in vault	261	- 12	+53
Net demand deposits	13,365	+161	+2,665
Time deposits	4,463	- 5	-13
Government deposits	933	-162	+153
Due from banks	1,586	+ 45	+347
Due to banks	3,957	+ 93	+1,217
Borrowings from F. R. banks	2	+ 2	-18

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Oct. 17</u> <u>1934</u>	<u>Oct. 10</u> <u>1934</u>	<u>Oct. 18</u> <u>1933</u>
NEW YORK			
Loans and investments - total	7,118	7,092	6,782
Loans on securities - total	1,434	1,402	1,712
To brokers and dealers:			
In New York	576	544	643
Outside New York	50	49	48
To others	808	809	1,021
Acceptances and commercial paper	243	243)	
Loans on real estate	134	135)	1,749
Other loans	1,268	1,265)	
U. S. Government direct obligations	2,800	2,812	2,226
Obligations fully guaranteed by U.S.Govt.	229	220)	
Other securities	1,010	1,015)	1,095
Reserve with F. R. banks	1,381	1,423	878
Cash in vault	38	45	38
Net demand deposits	6,384	6,322	5,331
Time deposits	653	662	757
Government deposits	516	600	351
Due from banks	64	60	75
Due to banks	1,651	1,630	1,219
Borrowings from F. R. banks	--	--	--
CHICAGO			
Loans and investments - total	1,537	1,536	1,201
Loans on securities - total	233	235	344
To brokers and dealers:			
In New York	24	24	18
Outside New York	22	23	50
To others	187	188	276
Acceptances and commercial paper	52	55)	
Loans on real estate	21	21)	347
Other loans	249	247)	
U. S. Government direct obligations	689	685	300
Obligations fully guaranteed by U.S.Govt.	78	77)	
Other securities	215	216)	210
Reserve with F. R. banks	458	438	388
Cash in vault	35	36	36
Net demand deposits	1,485	1,465	1,040
Time deposits	360	360	346
Government deposits	31	32	54
Due from banks	164	156	191
Due to banks	434	424	268
Borrowings from F. R. banks	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 17, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,854	1,195	8,031	1,057	1,176	350	338	1,929	519	364	582	433	1,880
Loans on securities - total	3,083	223	1,648	205	181	57	58	286	71	36	56	48	214
To brokers and dealers:													
In New York	706	17	606	16	2	6	5	26	5	1	5	4	13
Outside New York	149	30	53	15	6	1	3	24	4	1	3	1	8
To others	2,228	176	989	174	173	50	50	236	62	34	48	43	193
Acceptances and commercial paper	465	54	245	19	5	8	4	63	9	8	22	4	24
Loans on real estate	984	93	251	72	76	17	11	37	38	7	14	24	344
Other loans	3,315	292	1,425	184	134	81	105	323	101	113	121	118	318
U. S. Government obligations	6,650	364	2,986	291	570	127	100	866	185	141	242	180	598
Obligations fully guaranteed by U.S. Govt.	446	6	241	16	12	4	4	90	18	2	11	14	28
Other securities	2,911	163	1,235	270	198	56	56	264	97	57	116	45	354
Reserve with F. R. banks	2,976	199	1,447	129	149	56	27	497	91	57	85	78	161
Cash in vault	261	70	49	13	19	12	6	45	8	4	11	9	15
Net demand deposits	13,365	920	6,845	694	664	215	184	1,733	366	251	467	305	721
Time deposits	4,463	336	1,084	314	458	136	130	490	166	125	167	122	935
Government deposits	933	67	543	53	36	6	21	48	23	9	17	51	59
Due from banks	1,586	114	139	139	107	94	71	233	96	82	191	134	186
Due to banks	3,957	208	1,714	242	176	105	80	532	162	118	265	149	206
Borrowings from F. R. banks	2	1	1	--	--	--	--	--	--	--	--	--	--