

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
September 17, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on September 12 shows increases for the week of \$23,000,000 in loans and investments, \$93,000,000 in net demand deposits and \$15,000,000 in reserve balances with Federal Reserve banks.

Loans on securities declined \$25,000,000 at reporting member banks in the New York district, \$16,000,000 in the Boston district and \$48,000,000 at all reporting member banks. "All other" loans increased \$6,000,000 in the San Francisco district and \$14,000,000 at all reporting banks.

Holdings of United States Government securities increased \$39,000,000 in the Chicago district, \$26,000,000 in the Boston district and \$53,000,000 at all reporting member banks, and declined \$11,000,000 in the New York district. Holdings of other securities increased \$4,000,000.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,183,000,000 and net demand, time and Government deposits of \$1,285,000,000 on September 12, compared with \$1,196,000,000 and \$1,286,000,000, respectively, on September 5.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended September 12, 1934, follows:

(In millions of dollars)

	<u>Sept. 12, 1934</u>	<u>Increase or decrease since</u>	
		<u>Sept. 5, 1934*</u>	<u>Sept. 13, 1933</u>
Loans and investments - total	17,778	+23	+1,198
Loans - total	7,855	-34	-741
On securities	3,162	-48	-611
All other	4,693	+14	-130
Investments - total	9,923	+57	+1,939
U. S. Government securities	6,573	+53	+1,529
Other securities	3,350	+4	+410
Reserves with F. R. banks	2,939	+15	+1,063
Cash in vault	254	+18	+59
Net demand deposits	13,041	+93	+2,483
Time deposits	4,496	-4	+12
Government deposits	1,091	+2	+226
Due from banks	1,514	+17	+287
Due to banks	3,784	+7	+1,195
Borrowings from F. R. banks	6	--	-16

*Sept. 5 figures revised.
(San Francisco district)

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Sept. 12</u> <u>1934</u>	<u>Sept. 5</u> <u>1934</u>	<u>Sept. 13</u> <u>1933</u>
NEW YORK			
Loans and investments - total	7,150	7,186	6,744
Loans - total	3,093	3,117	3,444
On securities	1,479	1,505	1,820
All other	1,614	1,612	1,624
Investments - total	4,057	4,069	3,300
U. S. Government securities	2,816	2,827	2,252
Other securities	1,241	1,242	1,048
Reserves with F. R. bank	1,331	1,332	903
Cash in vault	40	38	38
Net demand deposits	6,241	6,284	5,296
Time deposits	659	661	761
Government deposits	597	598	388
Due from banks	60	59	67
Due to banks	1,577	1,571	1,181
Borrowings from F. R. bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	652	675	790
For account of out-of-town banks	143	148	92
For account of others	1	1	8
Total	<u>796</u>	<u>824</u>	<u>890</u>
On demand	491	513	604
On time	305	311	286
CHICAGO			
Loans and investments - total	1,476	1,434	1,207
Loans - total	552	549	686
On securities	240	238	335
All other	312	311	351
Investments - total	924	885	521
U. S. Government securities	622	584	300
Other securities	302	301	221
Reserves with F. R. bank	498	514	330
Cash in vault	36	36	26
Net demand deposits	1,451	1,431	1,010
Time deposits	374	373	349
Government deposits	32	32	61
Due from banks	150	153	261
Due to banks	423	426	272
Borrowings from F. R. bank	--	--	--

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON SEPTEMBER 12, 1934

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,778	1,203	8,051	1,059	1,194	346	330	1,861	507	359	569	420	1,879
Loans - total	7,855	658	3,586	489	405	161	167	708	210	167	215	189	900
On securities	3,162	222	1,693	219	187	57	56	293	71	37	58	50	219
All other	4,693	436	1,893	270	218	104	111	415	139	130	157	139	681
Investments - total	9,923	545	4,465	570	789	185	163	1,153	297	192	354	231	979
U. S. Gov't. securities	6,573	371	2,994	287	578	125	105	790	183	136	232	172	600
All other	3,350	174	1,471	283	211	60	58	363	114	56	122	59	379
Reserves with F. R. bank	2,939	203	1,393	120	139	56	27	538	85	58	91	85	144
Cash in vault	254	58	52	13	19	12	6	45	9	4	11	9	16
Net demand deposits	13,041	893	6,662	670	657	231	185	1,692	349	249	456	302	695
Time deposits	4,496	339	1,088	318	468	134	128	502	166	123	166	122	942
Government deposits	1,091	90	628	61	41	7	23	52	30	10	20	60	69
Due from banks	1,514	111	125	126	97	84	73	220	100	83	193	131	171
Due to banks	3,784	196	1,637	222	172	93	75	523	149	118	264	136	199
Borrowings from F. R. banks	6	--	6	--	--	--	--	--	--	--	--	--	--