

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 6, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on August 1 shows a decrease for the week of \$135,000,000 in loans on securities and increases of \$70,000,000 in other loans, \$35,000,000 in holdings of United States Government securities and \$64,000,000 in holdings of other securities, also decreases of \$10,000,000 in net demand deposits, \$13,000,000 in time deposits and \$86,000,000 in reserve balances with Federal Reserve banks.

Loans on securities declined \$122,000,000 at reporting member banks in the New York district and \$6,000,000 in the Atlanta district, while "all other" loans increased \$36,000,000 in the New York district, \$13,000,000 in the Chicago district, \$7,000,000 in the Atlanta district and \$6,000,000 in the Boston district.

Holdings of United States Government securities increased \$12,000,000 in the New York district, \$11,000,000 in the Boston district, \$7,000,000 in the San Francisco district and \$6,000,000 in the Chicago district, and declined \$9,000,000 in the St. Louis district. Holdings of other securities increased \$37,000,000 in the New York district and \$9,000,000 in the Philadelphia district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,160,000,000 and net demand, time and Government deposits of \$1,254,000,000 on August 1, compared with \$1,150,000,000 and \$1,252,000,000, respectively, on July 25.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended August 1, 1934, follows:

(In millions of dollars)

	<u>Aug. 1, 1934</u>	<u>Increase or decrease since</u> <u>July 25, 1934</u>	<u>Aug. 2, 1933</u>
Loans and investments - total	<u>17,762</u>	<u>+ 34</u>	<u>+1,205</u>
Loans - total	<u>7,873</u>	<u>- 65</u>	<u>-673</u>
On securities	3,358	-135	-414
All other	4,515	+ 70	-259
Investments - total	<u>9,889</u>	<u>+ 99</u>	<u>+1,878</u>
U. S. Government securities	6,706 ⁶⁷⁸	+ 35 ⁺⁷	+1,658
Other securities	3,183 ²¹¹	+ 64 ⁺⁹²	+220
Reserves with F. R. banks	2,953	- 86	+1,289
Cash in vault	221	- 14	+43
Net demand deposits	12,745	- 10	+2,270
Time deposits	4,488	- 13	-45
Government deposits	1,296	--	+736
Due from banks	1,562	- 82	+444
Due to banks	3,770	- 75	+1,210
Borrowings from F. R. Banks	5	--	- 26

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Aug. 1</u> <u>1934</u>	<u>July 25</u> <u>1934</u>	<u>Aug. 2</u> <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,191</u>	<u>7,227</u>	<u>6,732</u>
Loans - total	<u>3,100</u>	<u>3,184</u>	<u>3,374</u>
On securities	1,571	1,690	1,778
All other	1,529	1,494	1,596
Investments - total	<u>4,091</u>	<u>4,043</u>	<u>3,358</u>
U. S. Government securities	2,931 ⁰³	2,918	2,300
Other securities	1,160 ⁸⁸	1,125	1,058
Reserves with F. R. bank	1,367	1,366	749
Cash in vault	38	38	36
Net demand deposits	6,215	6,209	5,221
Time deposits	677	678	776
Government deposits	704	704	254
Due from banks	65	82	72
Due to banks	1,612	1,645	1,116
Borrowings from F. R. bank:	--	--	--
Loans on securities to brokers and dealers:			
For own account	720	838	742
For account of out-of-town banks	164	169	125
For account of others	1	1	9
Total	<u>885</u>	<u>1,008</u>	<u>876</u>
On demand	553	680	627
On time	332	328	249
CHICAGO			
Loans and investments - total	<u>1,469</u>	<u>1,448</u>	<u>1,257</u>
Loans - total	<u>575</u>	<u>564</u>	<u>709</u>
On securities	267	270	359
All other	308	294	350
Investments - total	<u>894</u>	<u>884</u>	<u>548</u>
U. S. Government securities	590	583	320
Other securities	304	301	228
Reserves with F. R. bank	495	523	292
Cash in vault	35	36	26
Net demand deposits	1,411	1,419	1,008
Time deposits	356	353	354
Government deposits	44	44	42
Due from banks	163	165	184
Due to banks	413	422	263
Borrowings from F. R. Bank	--	--	--

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON AUGUST 1, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,762	1,179	8,102	1,062	1,184	346	338	1,848	519	359	557	414	1,854
Loans - total	7,873	671	3,603	494	409	161	168	728	207	161	212	184	875
On securities	3,358	252	1,791	228	195	58	55	320	76	39	58	58	228
All other	4,515	419	1,812	266	214	103	113	408	131	122	154	126	647
Investments - total	9,889	508	4,499	568	775	185	170	1,120	312	198	345	230	979
U. S. Govt. securities	6,706 ⁶⁷⁸	336	3,112 ⁰⁸⁴	290	576	130	114	771	208	141	233	178	617
All other	3,183 ²¹¹	172	1,387 ⁴¹⁵	278	199	55	56	349	104	57	112	52	362
Reserves with F. R. Bank	2,953	247	1,425	127	151	49	25	530	72	42	87	71	127
Cash in vault	221	48	48	11	16	10	5	43	7	3	10	7	13
Net demand deposits	12,745	884	6,625	664	640	217	172	1,638	336	228	427	270	644
Time deposits	4,488	340	1,101	317	465	135	129	483	165	124	165	125	939
Government deposits	1,296	109	741	70	53	8	31	65	34	9	24	66	86
Due from banks	1,562	122	133	139	98	79	73	233	91	74	214	142	164
Due to banks	3,770	196	1,677	228	181	89	74	506	147	101	267	125	179
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--