

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
July 9, 1934

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on July 3 shows increases for the week of \$24,000,000 in loans and \$47,000,000 in net demand deposits, and decreases of \$118,000,000 in reserve balances with Federal Reserve banks and \$6,000,000 in time deposits.

Loans on securities increased \$35,000,000 at reporting member banks in the New York district and \$27,000,000 at all reporting member banks. "All other" loans declined \$7,000,000 in the Chicago district and \$3,000,000 at all reporting banks.

Holdings of United States Government securities increased \$17,000,000 in the Boston district and \$7,000,000 at all reporting member banks, and declined \$15,000,000 in the Chicago district. Holdings of other securities declined \$10,000,000 in the New York district and \$7,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,122,000,000 and net demand, time and Government deposits of \$1,219,000,000 on July 3, compared with \$1,093,000,000 and \$1,214,000,000, respectively on June 27.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended July 3, 1934, follows:

(In millions of dollars)

	<u>July 3, 1934</u>	<u>Increase or decrease since June 27, 1934</u>	<u>July 5, 1933</u>
Loans and investments - total	<u>17,761</u>	<u>+ 24</u>	<u>+ 1,075</u>
Loans - total	<u>8,038</u>	<u>+ 24</u>	<u>- 492</u>
On securities	3,556	+ 27	- 255
All other	4,482	- 3	- 237
Investments - total	<u>9,723</u>	<u>--</u>	<u>+ 1,567</u>
U. S. Government securities	6,672	+ 7	+ 1,469
Other securities	3,051	- 7	+ 98
Reserves with F. R. banks	2,783	-118	+ 1,182
Cash in vault	234	- 13	+ 31
Net demand deposits	12,551	+ 47	+ 1,909
Time deposits	4,495	- 6	+ 3
Government deposits	1,354	- 3	+ 748
Due from banks	1,636	+ 67	+ 311
Due to banks	3,784	+156	+ 938
Borrowings from F. R. Banks	10	+ 5	- 21

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 3 1934	June 27 1934	July 5 1933
NEW YORK			
Loans and investments - total	<u>7,303</u>	<u>7,265</u>	<u>6,937</u>
Loans - total	<u>3,276</u>	<u>3,236</u>	<u>3,454</u>
On securities	1,749	1,711	1,847
All other	1,527	1,525	1,607
Investments - total	<u>4,027</u>	<u>4,029</u>	<u>3,483</u>
U. S. Government securities	2,928	2,926	2,409
Other securities	1,099	1,103	1,074
Reserves with F. R. bank	1,234	1,376	703
Cash in vault	38	41	42
Net demand deposits	6,115	6,161	5,374
Time deposits	691	692	785
Government deposits	733	733	278
Due from banks	96	82	85
Due to banks	1,603	1,581	1,265
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	896	847	784
For account of out-of-town banks	167	166	64
For account of others	6	4	10
Total	<u>1,069</u>	<u>1,017</u>	<u>858</u>
On demand	734	681	643
On time	335	336	215
CHICAGO			
Loans and investments - total	<u>1,442</u>	<u>1,453</u>	<u>1,257</u>
Loans - total	<u>563</u>	<u>566</u>	<u>670</u>
On securities	282	285	341
All other	281	281	329
Investments - total	<u>879</u>	<u>887</u>	<u>587</u>
U. S. Government securities	572	584	377
Other securities	307	303	210
Reserves with F. R. bank	448	441	232
Cash in vault	40	41	34
Net demand deposits	1,335	1,319	969
Time deposits	366	367	363
Government deposits	47	47	44
Due from banks	168	173	190
Due to banks	398	386	267
Borrowings from F. R. Bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JULY 3, 1934

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(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,761	1,166	8,202	1,048	1,183	349	333	1,808	528	353	546	411	1,834
Loans - total	8,038	674	3,771	497	417	171	168	716	201	157	205	184	877
On securities	3,556	260	1,960	233	198	59	58	335	73	39	60	59	222
All other	4,482	414	1,811	264	219	112	110	381	128	118	145	125	655
Investments - total	9,723	492	4,431	551	766	178	165	1,092	327	196	341	227	957
U.S.Govt. securities	6,672	325	3,113	295	575	126	113	741	225	141	230	175	609
All other	3,051	166	1,318	256	191	52	52	351	102	55	111	49	348
Reserves with F.R. Bank	2,783	250	1,297	143	130	47	33	493	64	37	81	74	134
Cash in vault	234	47	49	12	17	11	6	48	8	4	9	8	15
Net demand deposits	12,551	872	6,529	685	633	218	173	1,561	337	221	416	270	636
Time deposits	4,495	341	1,113	312	460	134	130	493	163	123	165	123	938
Government deposits	1,354	114	773	73	55	9	33	69	35	9	25	68	91
Due from banks	1,636	126	162	170	98	78	80	245	81	75	211	144	166
Due to banks	3,784	201	1,669	250	182	93	79	490	145	97	258	131	189
Borrowings from F. R. banks	10	--	5	--	--	--	--	--	--	--	--	--	5