

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
September 11, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on September 6 shows decreases for the week of \$47,000,000 in net demand deposits, \$13,000,000 in time deposits and \$48,000,000 in holdings of United States Government securities.

Loans on securities declined \$15,000,000 at reporting member banks in the Chicago district and \$18,000,000 at all reporting member banks. "All other" loans increased \$19,000,000 in the New York district, \$6,000,000 in the Boston district and \$23,000,000 at all reporting banks.

Holdings of United States Government securities declined \$36,000,000 in the New York district, \$13,000,000 in the Chicago district and \$48,000,000 at all reporting member banks. Holdings of other securities show a small reduction for the week.

Borrowings of weekly reporting member banks from Federal Reserve banks aggregated \$27,000,000 on September 6, a net decline of \$4,000,000 for the week.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$884,000,000 and net demand, time, and Government deposits of \$877,000,000 on September 6, compared with \$870,000,000 and \$879,000,000, respectively, on August 30.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended September 6, 1933, follows:

(In millions of dollars)

	<u>Sept. 6, 1933</u>	Increase or decrease since	
		<u>Aug. 30, 1933</u>	<u>Sept. 7, 1932</u>
Loans and investments - total	16,562	- 45	+ 61
Loans - total	8,538	+ 5	- 806
On securities	3,748	- 18	- 232
All other	4,790	+ 23	- 574
Investments - total	8,024	- 50	+ 867
U. S. Government securities	5,083	- 48	+ 821
Other securities	2,941	- 2	+ 46
Reserves with F. R. Banks	1,790	+ 6	+ 191
Cash in vault	191	- 8	+ 12
Net demand deposits	10,380	- 47	+ 79
Time deposits	4,495	- 13	- 67
Government deposits	865	--	+ 731
Due from banks	1,160	+ 21	- 89
Due to banks	2,521	+ 62	- 183
Borrowings from F. R. Banks	27	- 4	- 89

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Sept. 6</u> <u>1933</u>	<u>Aug. 30</u> <u>1933</u>	<u>Sept. 7</u> <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,711</u>	<u>6,726</u>	<u>6,575</u>
Loans - total	<u>3,405</u>	<u>3,385</u>	<u>3,478</u>
On securities	1,795	1,794	1,646
All other	1,610	1,591	1,832
Investments - total	<u>3,306</u>	<u>3,341</u>	<u>3,097</u>
U. S. Government securities	2,257	2,293	2,109
Other securities	1,049	1,048	988
Reserves with F. R. Bank	847	860	836
Cash in vault	38	41	39
Net demand deposits	5,200	5,257	5,142
Time deposits	757	755	820
Government deposits	388	388	64
Due from banks	66	64	71
Due to banks	1,130	1,125	1,233
Borrowings from F. R. Bank	--	1	--
Loans on securities to brokers and dealers:			
For own account	761	759	348
For account of out-of-town banks	96	114	18
For account of others	<u>9</u>	<u>8</u>	<u>5</u>
Total	<u>866</u>	<u>881</u>	<u>371</u>
On demand	580	592	265
On time	286	289	106
CHICAGO			
Loans and investments - total	<u>1,201</u>	<u>1,231</u>	<u>1,219</u>
Loans - total	<u>678</u>	<u>694</u>	<u>832</u>
On securities	334	348	465
All other	344	346	367
Investments - total	<u>523</u>	<u>537</u>	<u>387</u>
U. S. Government securities	301	314	198
Other securities	222	223	189
Reserves with F. R. Bank	313	300	205
Cash in vault	27	27	17
Net demand deposits	970	982	802
Time deposits	353	352	326
Government deposits	61	61	6
Due from banks	246	234	215
Due to banks	263	253	258
Borrowings from F. R. Bank	--	--	4

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON SEPTEMBER 6, 1933

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,562	1,216	7,666	1,032	1,114	336	326	1,513	480	330	510	377	1,662
Loans - total	8,538	688	3,953	515	465	174	176	358	228	183	213	205	880
On securities	3,748	251	2,029	254	228	60	58	395	88	50	57	59	219
All other	4,790	437	1,924	261	237	114	118	463	140	133	156	146	661
Investments - total	8,024	528	3,713	517	649	162	150	655	252	147	297	172	782
U. S. Govt. securities	5,083	334	2,421	271	444	114	99	386	150	87	189	120	468
Other securities	2,941	194	1,292	246	205	48	51	269	102	60	108	52	314
Reserves with F. R. Bank	1,790	102	891	79	71	27	23	339	44	29	62	34	89
Cash in vault	191	18	49	12	17	10	5	36	6	5	12	7	14
Net demand deposits	10,380	710	5,584	536	507	182	144	1,141	277	193	350	211	545
Time deposits	4,495	393	1,174	312	442	130	133	472	160	126	165	125	863
Government deposits	865	61	418	89	49	8	31	74	24	5	15	36	55
Due from banks	1,160	99	98	83	65	50	64	292	56	53	106	74	119
Due to banks	2,521	145	1,183	138	123	59	57	319	79	68	158	71	121
Borrowings from F. R. Bank	27	--	10	2	5	--	2	--	--	--	1	--	7