

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
September 5, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on August 30 shows increases for the week of \$49,000,000 in net demand deposits and \$28,000,000 in loans, and decrease of \$24,000,000 in holdings of United States Government securities.

Loans on securities increased \$37,000,000 at reporting member banks in the New York district and \$29,000,000 at all reporting member banks. "All other" loans show relatively little change for the week.

Holdings of United States Government securities increased \$7,000,000 in the New York district, and declined \$14,000,000 in the Chicago district and \$24,000,000 at all reporting member banks. Holdings of other securities show a small reduction for the week.

Borrowings of weekly reporting member banks from Federal Reserve banks aggregated \$31,000,000 on August 30, a net increase of \$2,000,000 for the week.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$870,000,000 and net demand, time and Government deposits of \$879,000,000 on August 30, compared with \$865,000,000 and \$878,000,000, respectively, on August 23.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended August 30, 1933, follows:

(In millions of dollars)

	<u>Aug. 30, 1933</u>	Increase or decrease since	
		<u>Aug. 23, 1933</u>	<u>Aug. 31, 1932</u>
Loans and investments - total	16,607	+ 2	+ 135
Loans - total	8,533	+28	- 792
On securities	3,766	+29	- 205
All other	4,767	- 1	- 587
Investments - total	8,074	-26	+ 927
U. S. Government securities	5,131	-24	+ 870
Other securities	2,943	- 2	+ 57
Reserves with F. R. Banks	1,784	+ 6	+ 174
Cash in vault	199	+12	+ 18
Net demand deposits	10,427	+49	+ 155
Time deposits	4,508	- 8	- 66
Government deposits	865	-10	+ 700
Due from banks	1,139	+16	- 55
Due to banks	2,459	+11	- 138
Borrowings from F. R. Banks	31	+ 2	- 86

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 30 <u>1933</u>	Aug. 23 <u>1933</u>	Aug. 31 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,726</u>	<u>6,685</u>	<u>6,543</u>
Loans - total	<u>3,385</u>	<u>3,346</u>	<u>3,451</u>
On securities	1,794	1,757	1,632
All other	1,591	1,589	1,819
Investments - total	<u>3,341</u>	<u>3,339</u>	<u>3,092</u>
U. S. Government securities	2,293	2,287	2,116
Other securities	1,048	1,052	976
Reserves with F. R. Bank	860	862	866
Cash in vault	41	36	38
Net demand deposits	5,257	5,199	5,124
Time deposits	755	755	828
Government deposits	388	393	80
Due from banks	64	64	74
Due to banks	1,125	1,091	1,207
Borrowings from F. R. Bank	1	--	--
Loans on securities to brokers and dealers:			
For own account	759	726	318
For account of out-of-town banks	114	119	19
For account of others	<u>8</u>	<u>8</u>	<u>8</u>
Total	<u>881</u>	<u>853</u>	<u>345</u>
On demand	592	580	244
On time	289	273	101
CHICAGO			
Loans and investments - total	<u>1,231</u>	<u>1,252</u>	<u>1,223</u>
Loans - total	<u>694</u>	<u>700</u>	<u>832</u>
On securities	348	351	467
All other	346	349	365
Investments - total	<u>537</u>	<u>552</u>	<u>391</u>
U. S. Government securities	314	328	202
Other securities	223	224	189
Reserves with F. R. Bank	300	289	201
Cash in vault	27	26	16
Net demand deposits	982	976	796
Time deposits	352	352	334
Government deposits	61	62	7
Due from banks	234	222	210
Due to banks	253	255	237
Borrowings from F. R. Bank	--	--	4

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON AUGUST 30, 1933

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	16,607	1,208	7,678	1,032	1,116	336	327	1,541	480	330	512	379	1,668
Loans - total	8,533	682	3,930	515	467	174	177	873	228	183	214	207	883
On securities	3,766	251	2,025	253	231	60	60	410	89	50	57	60	220
All other	4,767	431	1,905	262	236	114	117	463	139	133	157	147	663
Investments - total	8,074	526	3,748	517	649	162	150	668	252	147	298	172	785
U. S. Govt. securities	5,131	332	2,457	271	444	114	99	399	149	86	190	120	470
Other securities	2,943	194	1,291	246	205	48	51	269	103	61	108	52	315
Reserves with F. R. Bank	1,784	105	905	78	71	26	21	324	43	29	61	31	90
Cash in vault	199	18	52	12	17	10	6	37	7	5	12	8	15
Net demand deposits	10,427	701	5,633	535	505	177	144	1,150	276	194	349	208	555
Time deposits	4,508	394	1,180	313	443	133	134	471	159	126	165	125	865
Government deposits	865	61	418	89	49	8	31	74	24	5	15	36	55
Due from banks	1,139	104	100	80	59	47	61	280	55	51	105	70	127
Due to banks	2,459	141	1,175	135	113	53	53	307	76	66	152	67	121
Borrowings from F. R. Bank	31	--	13	2	4	--	1	--	1	--	1	--	9