

STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board
February 27, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 21 shows decreases for the week of \$314,000,000 in loans and investments, \$265,000,000 in net demand deposits, \$109,000,000 in time deposits and \$42,000,000 in Government deposits, and increases of \$30,000,000 in borrowings from Federal reserve banks, \$20,000,000 in reserve balances with Federal reserve banks and \$33,000,000 in vault cash.

Loans on securities declined \$7,000,000 in the Boston district and \$6,000,000 at all reporting banks, and increased \$6,000,000 in the New York district. "All other" loans declined \$206,000,000 in the New York district, \$14,000,000 in the Cleveland district and \$212,000,000 at all reporting member banks, and increased \$12,000,000 in the Boston district.

Holdings of United States Government securities declined \$66,000,000 in the New York district, \$20,000,000 in the Cleveland district and \$91,000,000 at all reporting banks, and increased \$9,000,000 in the Richmond district. Holdings of other securities declined \$5,000,000.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$130,000,000 on February 21, the principal changes for the week being an increase of \$14,000,000 at the Federal Reserve Bank of Chicago and of \$6,000,000 at Philadelphia.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 21, 1933, follows:

(In millions of dollars)

	<u>Feb. 21, 1933</u>	<u>Feb. 15, 1933</u>	<u>Feb. 24, 1932</u>
Loans and investments - total	<u>18,257</u>	- <u>314</u>	- <u>1,349</u>
Loans - total	<u>9,865</u>	- <u>218</u>	- <u>2,744</u>
On securities	4,199	- 6	-1,239
All other	5,666	- 212	-1,505
Investments - total	<u>8,392</u>	- <u>96</u>	+ <u>1,395</u>
U. S. Government securities	5,115	- 91	+1,309
Other securities	3,277	- 5	+ 86
Reserves with F. R. Banks	1,814	+ 20	+ 398
Cash in vault	283	+ 33	+ 55
Net demand deposits	11,286	- 265	+ 285
Time deposits	5,499	- 109	- 186
Government deposits	148	- 42	- 147
Due from banks	1,287	- 276	+ 413
Due to banks	2,778	- 440	+ 516
Borrowings from F. R. Banks	130	+ 30	- 348

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 21 <u>1933</u>	Feb. 15 <u>1933</u>	Feb. 24 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,809</u>	<u>7,078</u>	<u>6,544</u>
Loans - total	<u>3,274</u>	<u>3,472</u>	<u>4,250</u>
On securities	1,621	1,614	2,092
All other	1,653	1,858	2,158
Investments - total	<u>3,535</u>	<u>3,606</u>	<u>2,294</u>
U. S. Government securities	2,452	2,522	1,477
Other securities	1,083	1,084	817
Reserves with F. R. Bank	782	775	623
Cash in vault	48	42	44
Net demand deposits	5,380	5,545	4,693
Time deposits	803	847	742
Government deposits	54	71	175
Due from banks	72	73	100
Due to banks	1,176	1,418	804
Borrowings from F. R. Bank	--	--	20
Loans on securities to brokers and dealers:			
For own account	410	410	416
For account of out-of-town banks	10	10	68
For account of others	<u>9</u>	<u>7</u>	<u>5</u>
Total	<u>429</u>	<u>427</u>	<u>489</u>
On demand	249	242	378
On time	180	185	111
CHICAGO			
Loans and investments - total	<u>1,048</u>	<u>1,052</u>	<u>1,481</u>
Loans - total	<u>636</u>	<u>638</u>	<u>1,019</u>
On securities	343	343	582
All other	293	295	437
Investments - total	<u>412</u>	<u>414</u>	<u>462</u>
U. S. Government securities	212	215	252
Other securities	200	199	210
Reserves with F.R. Bank	314	289	142
Cash in vault	42	32	18
Net demand deposits	915	919	972
Time deposits	302	315	384
Government deposits	5	7	4
Due from banks	153	242	80
Due to banks	240	268	226
Borrowings from F. R. Bank	--	--	3

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 21, 1933

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,257	1,168	7,775	1,074	1,843	561	497	2,004	504	289	494	359	1,689
Loans - total	9,865	669	3,848	576	1,039	295	311	1,319	261	167	226	216	938
On securities	4,199	254	1,865	291	474	110	106	567	106	52	75	67	232
All other	5,666	415	1,983	285	565	185	205	752	155	115	151	149	706
Investments - total	8,392	499	3,927	498	804	266	186	685	243	122	268	143	751
U. S. Govt. securities	5,115	308	2,609	239	490	155	104	368	125	57	150	89	421
Other securities	3,277	191	1,318	259	314	111	82	317	118	65	118	54	330
Reserve with F. R. Bank	1,814	117	830	77	104	39	27	373	42	27	61	31	86
Cash in vault	283	15	59	14	33	18	8	82	10	5	14	8	17
Net demand deposits	11,286	752	5,818	642	791	272	198	1,279	288	144	333	217	552
Time deposits	5,499	396	1,223	290	789	233	196	837	182	145	174	129	905
Government deposits	148	6	61	13	14	3	17	10	2	--	2	6	14
Due from banks	1,287	157	124	87	78	77	58	211	77	59	124	97	138
Due to banks	2,778	155	1,234	168	188	92	69	316	96	53	153	89	165
Borrowings from F. R. Bank	130	--	12	13	33	6	11	19	1	1	4	--	30