

STATEMENT FOR THE PRESS

For immediate release

B-795
Federal Reserve Board
June 6, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 1 shows an increase for the week of \$22,000,000 in loans and investments, decreases of \$56,000,000 in net demand deposits, \$9,000,000 in time deposits, \$28,000,000 in Government deposits and \$95,000,000 in balances with Federal reserve banks, and an increase of \$19,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$3,000,000 at all reporting banks, while "All other" loans increased \$45,000,000 in the New York district and \$46,000,000 at all reporting banks.

Holdings of United States Government securities declined \$22,000,000 in the St. Louis district, \$18,000,000 in the Chicago district and \$52,000,000 at all reporting banks. Holdings of other securities increased \$20,000,000 in the St. Louis district, \$8,000,000 in the New York district and \$31,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$197,000,000 on June 1, the principal change for the week being an increase of \$11,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 1, 1932, follows:

(In millions of dollars)

	June 1, 1932	Increase or decrease since May 25, 1932	June 3, 1931
Loans and investments - total	19,016	+ 22	- 3,520
Loans - total	11,631	+ 43	- 3,099
On securities	4,907	- 3	- 1,960
All other	6,724	+ 46	- 1,139
Investments - total	7,385	- 21	- 421
U. S. Government securities	4,032	- 52	+ 43
Other securities	3,353	+ 31	- 464
Reserves with F. R. Banks	1,658	- 95	- 132
Cash in vault	202	- 6	- 13
Net demand deposits	11,102	- 56	- 2,503
Time deposits	5,664	- 9	- 1,683
Government deposits	243	- 28	+ 234
Due from banks	1,202	- 8	- 516
Due to banks	2,740	+ 6	- 965
Borrowings from F. R. Banks	197	+ 19	+ 151

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 1 1932	May 25 1932	June 3 1931
NEW YORK			
Loans and investments - total	6,635	6,583	7,804
Loans - total	3,875	3,825	5,107
On securities	1,815	1,810	2,920
All other	2,060	2,015	2,187
Investments - total	2,760	2,758	2,697
U. S. Government securities	1,777	1,781	1,525
Other securities	983	977	1,172
Reserves with F. R. Bank	781	899	792
Cash in vault	40	42	44
Net demand deposits	5,065	5,133	5,775
Time deposits	767	766	1,215
Government deposits	90	101	2
Due from banks	75	62	100
Due to banks	1,100	1,108	1,189
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	369	350	1,169
For account of out-of-town banks	34	37	199
For account of others	6	6	171
Total	409	393	1,539
On demand	306	294	1,190
On time	103	99	349
CHICAGO			
Loans and investments - total	1,353	1,353	1,935
Loans - total	916	904	1,328
On securities	526	518	759
All other	390	386	569
Investments - total	437	449	607
U. S. Government securities	244	262	352
Other securities	193	187	255
Reserves with F. R. Bank	207	200	178
Cash in vault	16	15	14
Net demand deposits	892	892	1,193
Time deposits	391	380	664
Government deposits	16	17	1
Due from banks	155	156	172
Due to banks	277	279	336
Borrowings from F. R. Bank	3	1	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 1, 1932

(In millions of dollars)

B-795b

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,016	1,208	7,682	1,090	1,936	575	509	2,451	563	335	543	385	1,739
Loans - total	11,631	792	4,526	648	1,187	339	336	1,723	323	198	277	248	1,034
On securities	4,907	305	2,090	325	539	129	110	800	122	55	80	76	276
All other	6,724	487	2,436	323	648	210	226	923	201	143	197	172	758
Investments - total	7,335	416	3,156	442	749	236	173	728	240	137	266	137	705
U. S. Govt. securities	4,032	221	1,916	172	402	112	88	403	60	66	136	80	376
Other securities	3,353	195	1,240	270	347	124	85	325	180	71	130	57	329
Reserve with F. R. Bank	1,553	101	832	68	104	36	29	263	31	27	47	28	87
Cash in vault	202	16	51	12	24	12	7	35	7	5	12	6	15
Net demand deposits	11,102	719	5,539	612	838	278	223	1,310	261	182	359	230	551
Time deposits	5,664	417	1,199	267	818	227	194	990	207	147	179	126	893
Government deposits	243	21	97	27	14	9	18	21	5	2	4	8	17
Due from banks	1,202	114	120	106	73	72	62	233	59	52	102	64	125
Due to banks	2,740	136	1,159	172	211	86	75	378	99	59	136	77	152
Borrowings from F. R. Bank	197	4	31	10	28	7	19	8	5	1	10	2	72