

STATEMENT FOR THE PRESS

B-691

For immediate release

Federal Reserve Board
February 29, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 24 shows decreases for the week of \$125,000,000 in loans and investments, \$66,000,000 in net demand deposits, \$15,000,000 in time deposits, \$54,000,000 in Government deposits, and \$15,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$27,000,000 at reporting member banks in the New York district, \$6,000,000 in the Chicago district and \$36,000,000 at all reporting banks. "All other" loans declined \$21,000,000 in the New York district, \$12,000,000 in the Chicago district and \$46,000,000 at all reporting banks.

Holdings of United States Government securities declined \$28,000,000 in the New York district and \$34,000,000 at all reporting banks, while total holdings of other securities declined \$9,000,000.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$478,000,000 on February 24, the principal changes for the week being decreases of \$9,000,000 at the Federal Reserve Bank of New York and \$5,000,000 at Chicago, and an increase of \$5,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 24, 1932, follows:

(In millions of dollars)

	<u>Feb. 24, 1932</u>	<u>Increase or decrease since</u>	
		<u>Feb. 17, 1932</u>	<u>Feb. 25, 1931</u>
Loans and investments - total	<u>19,606</u>	- 125	- 3,041
Loans - total	<u>12,609</u>	- 82	- 2,855
On securities	5,438	- 36	- 1,875
All other	7,171	- 46	- 980
Investments - total	<u>6,997</u>	- 43	- 186
U. S. Government securities	3,806	- 34	+ 392
Other securities	3,191	- 9	- 578
Reserves with F. R. Banks	1,416	- 15	- 385
Cash in vault	228	+ 10	+ 4
Net demand deposits	11,001	- 66	- 2,613
Time deposits	5,685	- 15	- 1,590
Government deposits	295	- 54	+ 215
Due from banks	874	- 13	- 974
Due to banks	2,262	- 39	- 1,515
Borrowings from F. R. Banks	478	- 15	+ 436

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Feb. 24</u> <u>1932</u>	<u>Feb. 17</u> <u>1932</u>	<u>Feb. 25</u> <u>1931</u>
NEW YORK			
Loans and investments - total	6,544	6,603	7,980
Loans - total	4,250	4,289	5,469
On securities	2,092	2,112	3,137
All other	2,158	2,177	2,332
Investments - total	2,294	2,314	2,511
U. S. Government securities	1,477	1,496	1,351
Other securities	817	818	1,160
Reserves with F. R. Bank	623	633	816
Cash in vault	44	41	46
Net demand deposits	4,693	4,735	5,838
Time deposits	742	743	1,275
Government deposits	175	201	14
Due from banks	100	103	106
Due to banks	804	815	1,276
Borrowings from F. R. Bank	20	20	-
Loans on securities to brokers and dealers:			
For own account	416	418	1,267
For account of out-of-town banks	68	74	260
For account of others	5	7	271
Total	489	499	1,798
On demand	378	384	1,390
On time	111	115	408
CHICAGO			
Loans and investments - total	1,481	1,499	1,998
Loans - total	1,019	1,035	1,345
On securities	582	588	777
All other	437	447	568
Investments - total	462	464	653
U. S. Government securities	252	251	345
Other securities	210	213	308
Reserves with F. R. Bank	142	140	182
Cash in vault	18	17	14
Net demand deposits	972	971	1,261
Time deposits	384	392	623
Government deposits	4	7	10
Due from banks	80	85	160
Due to banks	226	234	373
Borrowings from F. R. Bank	3	3	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 24, 1932

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(In millions of dollars)

	Total	Federal Reserve District					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,606	1,312	7,650	1,168	1,986	599	524	2,650	574	345	572	419	1,807
Loans - total	12,609	874	4,948	706	1,247	365	348	1,885	364	216	307	273	1,076
On securities	5,438	329	2,393	359	558	147	107	880	143	58	88	80	296
All other	7,171	545	2,555	347	689	218	241	1,005	221	158	219	193	780
Investments - total	6,997	438	2,702	462	739	234	176	765	210	129	265	146	731
U. S. Govt. securities	3,806	225	1,624	184	387	114	90	415	91	53	139	86	398
Other securities	3,191	213	1,078	278	352	120	86	350	119	76	126	60	333
Reserve with F. R. Bank	1,416	80	673	70	104	34	31	206	38	21	43	30	86
Cash in vault	228	16	57	13	28	14	8	38	7	5	13	8	21
Net demand deposits	11,001	729	5,167	634	835	292	241	1,431	307	171	362	243	589
Time deposits	5,685	422	1,197	263	841	223	195	989	208	153	182	131	881
Government deposits	295	28	181	21	17	7	9	6	2	2	1	10	11
Due from banks	874	50	133	59	61	53	49	142	45	37	81	65	99
Due to banks	2,262	113	859	137	177	79	75	323	86	54	133	85	141
Borrowings from F. R. Bank	478	10	75	60	99	16	26	38	5	3	20	6	120