

STATEMENT FOR THE PRESS

For immediate releaseB-657
Federal Reserve Board
February 1, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of reporting member banks in leading cities on January 27 shows decreases for the week of \$57,000,000 in loans and investments, \$23,000,000 in net demand deposits, \$47,000,000 in time deposits and \$15,000,000 in Government deposits, and an increase of \$10,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$12,000,000 at reporting member banks in the New York district, \$10,000,000 in the Chicago district, \$6,000,000 in the Boston district and \$36,000,000 at all reporting banks. "All other" loans declined \$41,000,000 in the New York district and at all reporting banks and \$8,000,000 in the Chicago district.

Holdings of U. S. securities declined \$31,000,000 in the New York district, \$7,000,000 in the Chicago district and \$39,000,000 at all reporting banks. Holdings of other securities increased \$64,000,000 in the New York district and \$59,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from the Federal reserve banks aggregated \$467,000,000 on January 27, the principal changes for the week being an increase of \$10,000,000 at the Federal Reserve Bank of Philadelphia and of \$6,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 27, 1932, follows:

(\$In millions of dollars)

	<u>Jan. 27, 1932</u>	<u>Jan. 20, 1932</u>	<u>Jan. 28, 1931</u>
Loans and investments - total	19,995	- 57	- 2,601
Loans - total	12,858	- 77	- 2,895
On securities	5,596	- 36	- 1,783
All other	7,262	- 41	- 1,112
Investments - total	7,137	+ 20	+ 294
U. S. Government securities	3,841	- 39	+ 610
Other securities	3,296	+ 59	- 316
Reserves with F. R. Banks	1,482	- 19	- 360
Cash in vault	234	- 6	+ 6
Net demand deposits	11,453	- 23	- 2,227
Time deposits	5,771	- 47	- 1,328
Government deposits	238	- 15	+ 145
Due from banks	861	- 30	- 831
Due to banks	2,311	- 71	- 1,311
Borrowings from F. R. Banks	467	+ 10	+ 414

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 27 1932	Jan. 20 1932	Jan. 28 1931
NEW YORK			
Loans and investments - total	<u>6,819</u>	<u>6,838</u>	<u>7,886</u>
Loans - total	<u>4,365</u>	<u>4,416</u>	<u>5,534</u>
On securities	2,194	2,205	3,024
All other	2,171	2,211	2,510
Investments - total	<u>2,454</u>	<u>2,422</u>	<u>2,352</u>
U. S. Government securities	1,547	1,578	1,284
Other securities	907	844	1,068
Reserves with F. R. Bank	682	682	865
Cash in vault	47	48	51
Net demand deposits	5,050	5,003	5,865
Time deposits	756	779	1,200
Government deposits	111	118	16
Due from banks	58	58	103
Due to banks	844	862	1,254
Borrowings from F. R. Bank	15	15	-
Loans on securities to brokers and dealers:			
For own account	445	453	1,089
For account of out-of-town banks	61	73	328
For account of others	7	5	317
Total	<u>513</u>	<u>531</u>	<u>1,734</u>
On demand	388	401	1,303
On time	125	130	431
CHICAGO			
Loans and investments - total	<u>1,506</u>	<u>1,526</u>	<u>2,010</u>
Loans - total	<u>1,045</u>	<u>1,057</u>	<u>1,425</u>
On securities	604	612	835
All other	441	445	589
Investments - total	<u>461</u>	<u>469</u>	<u>586</u>
U. S. Government securities	250	255	288
Other securities	211	214	298
Reserves with F. R. Bank	144	152	181
Cash in vault	17	19	14
Net demand deposits	989	1,007	1,261
Time deposits	396	402	613
Government deposits	11	11	11
Due from banks	97	93	155
Due to banks	229	243	354
Borrowings from F. R. Bank	3	3	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 27, 1932

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,995	1,304	7,926	1,183	2,000	605	532	2,689	586	349	579	417	1,825
Loans - total	12,858	876	5,068	720	1,264	374	353	1,920	376	219	316	276	1,096
On securities	5,596	336	2,496	365	565	147	108	906	148	59	91	80	295
All other	7,262	540	2,572	355	699	227	245	1,014	228	160	225	196	801
Investments - total	7,137	428	2,858	463	736	231	179	769	210	130	263	141	729
U. S. Govt. securities	3,841	208	1,700	183	382	112	91	416	89	53	134	80	393
Other securities	3,296	220	1,158	280	354	119	88	353	121	77	129	61	336
Reserve with F. R. Bank	1,482	80	731	72	108	35	31	206	39	22	43	29	86
Cash in vault	234	19	61	12	29	14	8	38	7	5	13	8	20
Net demand deposits	11,453	737	5,517	649	855	295	240	1,450	315	174	367	246	608
Time deposits	5,771	426	1,217	271	839	223	198	1,015	213	156	183	129	901
Government deposits	238	4	118	16	17	10	14	17	3	1	2	13	23
Due from banks	861	62	90	59	60	59	54	160	41	39	81	61	95
Due to banks	2,311	117	901	141	179	80	72	323	85	56	132	75	150
Borrowings from F. R. Bank	467	15	73	62	99	17	28	49	7	3	17	5	92