

STATEMENT FOR THE PRESS

B-593

For immediate releaseFederal Reserve Board
December 14, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 9 shows decreases for the week of \$192,000,000 in loans and investments, \$94,000,000 in net demand deposits, \$69,000,000 in time deposits, and \$52,000,000 in Government deposits, and increases of \$24,000,000 in reserves with Federal reserve banks and \$4,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$29,000,000 at reporting member banks in the New York district, \$10,000,000 in the Chicago district, and \$47,000,000 at all reporting banks, and increased \$6,000,000 in the Boston district. "All other" loans declined \$33,000,000 in the New York district, \$18,000,000 in the Chicago district, \$6,000,000 in the Boston district and \$66,000,000 at all reporting banks.

Holdings of United States Government securities declined \$19,000,000 each in the New York and Boston districts and \$36,000,000 at all reporting banks, while holdings of other securities declined \$35,000,000 in the New York district and \$43,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$428,000,000 on December 9, the principal changes for the week being increases of \$14,000,000 at the Federal Reserve Bank of New York and \$8,000,000 at Cleveland, and decreases of \$8,000,000 at San Francisco and \$5,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 9, 1931, follows:

(In millions of dollars)

	<u>Dec. 9, 1931</u>	<u>Increase or decrease since</u> <u>Dec. 2, 1931</u>	<u>Dec. 10, 1930</u>
Loans and investments - total	<u>20,664</u>	- 192	- 2,578
Loans - total	<u>13,237</u>	- 113	- 3,189
On securities	5,760	- 47	- 2,009
All other	7,477	- 66	- 1,179
Investments - total	<u>7,427</u>	- 79	+ 611
U. S. Government securities	3,997	- 36	+ 853
Other securities	3,430	- 43	- 242
Reserves with F. R. Banks	1,591	+ 24	- 258
Cash in vault	248	+ 12	- 21
Net demand deposits	12,105	- 94	- 1,809
Time deposits	6,073	- 69	- 1,282
Government deposits	5	- 52	+ 5
Due from banks	928	- 60	- 564
Due to banks	2,387	- 126	- 952
Borrowings from F. R. Banks	428	+ 4	+ 322

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Dec. 9</u> <u>1931</u>	<u>Dec. 2</u> <u>1931</u>	<u>Dec. 10</u> <u>1930</u>
NEW YORK			
Loans and investments - total	7,064	7,181	8,280
Loans - total	4,425	4,488	5,896
On securities	2,210	2,239	3,310
All other	2,215	2,249	2,586
Investments - total	2,639	2,693	2,384
U. S. Government securities	1,657	1,676	1,271
Other securities	982	1,017	1,114
Reserve with F. R. Bank	722	710	841
Cash in vault	51	47	79
Net demand deposits	5,290	5,335	5,947
Time deposits	831	878	1,360
Government deposits	1	18	-
Due from banks	52	66	78
Due to banks	819	880	1,104
Borrowings from F. R. Bank	12	14	19
Loans on securities to brokers and dealers:			
For own account	552	567	1,269
For account of out-of-town banks	117	132	400
For account of others	21	21	430
Total	<u>690</u>	<u>720</u>	<u>2,099</u>
On demand	515	532	1,551
On time	175	188	547
CHICAGO			
Loans and investments - total	1,632	1,657	2,018
Loans - total	1,132	1,158	1,475
On securities	675	686	861
All other	457	472	614
Investments - total	500	499	543
U. S. Government securities	286	285	239
Other securities	214	214	304
Reserve with F. R. Bank	164	157	192
Cash in vault	15	14	14
Net demand deposits	1,082	1,089	1,328
Time deposits	431	436	616
Government deposits	-	2	-
Due from banks	116	115	155
Due to banks	238	249	335
Borrowings from F. R. Bank	9	10	-

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 9, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	20,664	1,363	8,196	1,217	2,030	615	543	2,854	613	353	598	423	1,859
Loans - total	13,237	908	5,153	739	1,301	378	367	2,032	392	227	332	290	1,118
On securities	5,760	341	2,532	376	585	144	112	990	153	63	93	81	290
All other	7,477	567	2,621	363	716	234	255	1,042	239	164	239	209	828
Investments - total	7,427	455	3,043	478	729	237	176	822	221	126	266	133	741
U. S. Govt. securities	3,997	213	1,810	187	385	115	85	461	91	53	132	73	392
Other securities	3,430	242	1,233	291	344	122	91	361	130	73	134	60	349
Reserve with F. R. Bank	1,591	87	773	77	113	35	32	233	45	24	45	31	96
Cash in vault	248	17	67	17	34	15	8	38	7	5	14	8	18
Net demand deposits	12,105	773	5,771	689	886	311	258	1,567	348	199	388	255	660
Time deposits	6,073	468	1,310	283	891	232	209	1,063	210	145	189	135	938
Government deposits	5	1	1	1	1	-	1	-	-	-	-	-	-
Due from bank	928	56	85	62	79	50	48	186	39	51	99	59	114
Due to banks	2,387	113	880	154	183	85	74	346	84	68	148	77	175
Borrowings from F. R. Bank	428	9	68	56	79	17	32	57	11	-	16	10	73