

STATEMENT FOR THE PRESS

B-396

For immediate releaseFederal Reserve Board
June 29, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 24 shows decreases for the week of \$82,000,000 in loans and investments and \$22,000,000 in time deposits and increases of \$31,000,000 in net demand deposits and \$6,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$9,000,000 at reporting member banks in the Chicago district, \$7,000,000 in the New York district and \$17,000,000 at all reporting banks. "All other" loans increased \$28,000,000 in the New York district, and declined \$15,000,000 in the Chicago district, \$11,000,000 in the Philadelphia district, \$9,000,000 in the Boston district and \$25,000,000 at all reporting banks.

Holdings of United States Government securities declined \$13,000,000 in the Chicago district, \$8,000,000 in the San Francisco district, \$7,000,000 in the Philadelphia district and \$6,000,000 in the Boston district and increased \$31,000,000 in the New York district and \$3,000,000 at all reporting banks. Holdings of other securities declined \$24,000,000 in the New York district, \$17,000,000 in the Chicago district and \$43,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$63,000,000 on June 24, the principal changes for the week being increases of \$9,000,000 at the Federal Reserve Bank of San Francisco and \$4,000,000 at Richmond and a decrease of \$3,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 24, 1931, follows:

(In millions of dollars)

	<u>June 24, 1931</u>	<u>Increase or decrease since</u> <u>June 17, 1931</u> <u>June 25, 1930</u>	
Loans and investments - total	22,343	- 82	- 797
Loans - total	14,540	- 42	-2,519
On securities	6,703	- 17	-1,776
All other	7,837	- 25	- 743
Investments - total	7,803	- 40	+1,722
U. S. Government securities	4,094	+ 3	+1,217
Other securities	3,709	- 43	+ 505
Reserve with F. R. Banks	1,879	+ 63	+ 100
Cash in vault	232	-	+ 16
Net demand deposits	13,286	+ 31	- 280
Time deposits	7,169	- 22	- 104
Government deposits	309	- 1	+ 97
Due from banks	1,523	- 32	+ 165
Due to banks	3,339	- 53	+ 241
Borrowings from F. R. Banks	63	+ 6	+ 9

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 24 1931	June 17 1931	June 25 1930
NEW YORK			
Loans and investments - total	<u>7,521</u>	<u>7,594</u>	<u>8,229</u>
Loans - total	<u>5,028</u>	<u>5,006</u>	<u>6,158</u>
On securities	2,791	2,797	3,696
All other	2,237	2,209	2,462
Investments - total	<u>2,593</u>	<u>2,588</u>	<u>2,072</u>
U. S. Government securities	1,521	1,491	1,113
Other securities	1,072	1,097	958
Reserve with F. R. Bank	917	847	789
Cash in vault	43	42	48
Net demand deposits	5,611	5,495	5,661
Time deposits	1,192	1,175	1,459
Government deposits	108	108	71
Due from banks	107	107	113
Due to banks	1,107	1,079	1,047
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,065	1,070	1,764
For account of out-of-town banks	170	177	713
For account of others	171	172	939
Total	<u>1,406</u>	<u>1,419</u>	<u>3,416</u>
On demand	1,032	1,060	2,787
On time	374	359	629
CHICAGO			
Loans and investments - total	<u>1,857</u>	<u>1,909</u>	<u>1,940</u>
Loans - total	<u>1,279</u>	<u>1,303</u>	<u>1,527</u>
On securities	736	743	903
All other	543	560	624
Investments - total	<u>578</u>	<u>606</u>	<u>413</u>
U. S. Government securities	338	351	170
Other securities	240	255	242
Reserve with F. R. Bank	169	172	176
Cash in vault	20	28	13
Net demand deposits	1,164	1,156	1,244
Time deposits	539	577	572
Government deposits	25	26	9
Due from banks	136	117	132
Due to banks	331	337	347
Borrowings from F. R. Bank	2	5	1

(B-396a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 24, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,343	1,446	8,835	1,362	2,252	642	564	3,183	642	369	640	435	1,973
Loans - total	14,540	971	5,814	815	1,381	417	379	2,232	414	231	368	299	1,219
On securities	6,703	380	3,147	423	648	161	115	1,071	169	59	102	94	334
All other	7,837	591	2,667	392	733	256	264	1,161	245	172	266	205	885
Investments - total	7,803	475	3,021	547	871	225	185	951	228	138	272	136	754
U. S. Govt. securities	4,094	212	1,687	226	486	104	95	546	78	66	122	79	393
Other securities	3,709	263	1,334	321	385	121	90	405	150	72	150	57	361
Reserve with F. R. Bank	1,879	94	980	89	138	38	35	245	46	24	53	31	106
Cash in vault	232	14	55	14	29	15	9	46	7	5	13	7	18
Net demand deposits	13,286	839	6,179	785	1,095	328	296	1,742	376	215	447	264	720
Time deposits	7,169	517	1,726	391	1,011	263	226	1,241	235	152	204	148	1,055
Government deposits	309	19	114	29	29	18	21	35	6	1	4	12	21
Due from banks	1,523	94	174	119	123	83	77	242	78	90	156	105	182
Due to banks	3,339	136	1,195	237	355	102	100	473	112	89	206	101	233
Borrowings from F. R. Bank	63	2	11	1	6	8	2	6	-	-	2	1	24