

STATEMENT FOR THE PRESS

B-373

For immediate releaseFederal Reserve Board
June 8, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 3 shows decreases for the week of \$61,000,000 in loans and investments, \$20,000,000 in net demand deposits, \$52,000,000 in time deposits and \$29,000,000 in Government deposits, and an increase of \$16,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$50,000,000 at reporting member banks in the New York district, \$11,000,000 in the Chicago district and \$61,000,000 at all reporting banks. "All other" loans declined \$8,000,000 in the Boston district, \$7,000,000 in the St. Louis district and \$22,000,000 at all reporting banks.

Holdings of United States Government securities increased \$19,000,000 in the New York district, \$18,000,000 in the St. Louis district, \$13,000,000 in the Chicago district and \$52,000,000 at all reporting banks. Holdings of other securities increased \$14,000,000 in the New York district, and declined \$34,000,000 in the St. Louis district, \$10,000,000 in the Chicago district and \$30,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$45,000,000 on June 3, the principal change for the week being an increase of \$14,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 3, 1931, follows:

(In millions of dollars)

| | <u>June 3, 1931</u> | <u>Increase or decrease since</u> <u>May 27, 1931</u> <u>June 4, 1930</u> | |
|-------------------------------|---------------------|--|--------|
| Loans and investments - total | 22,537 | - 61 | - 420 |
| Loans - total | 14,730 | - 83 | -2,308 |
| On securities | 6,867 | - 61 | -1,731 |
| All other | 7,863 | - 22 | - 578 |
| Investments - total | 7,807 | + 22 | +1,888 |
| U. S. Government securities | 3,989 | + 52 | +1,190 |
| Other securities | 3,818 | - 30 | + 698 |
| Reserve with F. R. Banks | 1,790 | - 57 | + 15 |
| Cash in vault | 215 | - 11 | - 6 |
| Net demand deposits | 13,605 | - 20 | - 28 |
| Time deposits | 7,347 | - 52* | + 186 |
| Government deposits | 9 | - 29 | - 19 |
| Due from banks | 1,718 | - 14 | + 468 |
| Due to banks | 3,705 | + 73 | + 641 |
| Borrowings from F. R. Banks | 45 | + 16 | - 22 |

*May 27 figures revised (Chicago District)

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | June 3 <u>1931</u> | May 27 <u>1931</u> | June 4 <u>1930</u> |
|---|-----------------------|-----------------------|-----------------------|
| NEW YORK | | | |
| Loans and investments - total | <u>7,804</u> | <u>7,815</u> | <u>8,134</u> |
| Loans - total | <u>5,107</u> | <u>5,152</u> | <u>6,122</u> |
| On securities | 2,920 | 2,969 | 3,753 |
| All other | 2,187 | 2,183 | 2,369 |
| Investments - total | <u>2,697</u> | <u>2,663</u> | <u>2,012</u> |
| U. S. Government securities | 1,525 | 1,505 | 1,066 |
| Other securities | 1,172 | 1,158 | 946 |
| Reserve with F. R. Bank | 792 | 867 | 784 |
| Cash in vault | 44 | 48 | 46 |
| Net demand deposits | 5,775 | 5,818 | 5,641 |
| Time deposits | 1,215 | 1,251 | 1,377 |
| Government deposits | 2 | 9 | 10 |
| Due from banks | 100 | 78 | 101 |
| Due to banks | 1,189 | 1,178 | 1,027 |
| Borrowings from F. R. Bank | - | - | 22 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 1,169 | 1,191 | 1,911 |
| For account of out-of-town banks | 199 | 207 | 995 |
| For account of others | 171 | 176 | 1,195 |
| Total | <u>1,539</u> | <u>1,574</u> | <u>4,101</u> |
| On demand | 1,190 | 1,234 | 3,469 |
| On time | 349 | 340 | 632 |
| CHICAGO | | | |
| Loans and investments - total | <u>1,935</u> | <u>1,941</u> | <u>1,904</u> |
| Loans - total | <u>1,328</u> | <u>1,337</u> | <u>1,518</u> |
| On securities | 759 | 768 | 926 |
| All other | 569 | 569 | 593 |
| Investments - total | <u>607</u> | <u>604</u> | <u>386</u> |
| U. S. Government securities | 352 | 341 | 156 |
| Other securities | 255 | 263 | 229 |
| Reserve with F. R. Bank | 178 | 170 | 182 |
| Cash in vault | 14 | 15 | 13 |
| Net demand deposits | 1,193 | 1,219 | 1,271 |
| Time deposits | 664 | *648 | 554 |
| Government deposits | 1 | 2 | 1 |
| Due from banks | 172 | 195 | 126 |
| Due to banks | 336 | 333 | 343 |
| Borrowings from F. R. Bank | 1 | 1 | - |

(B-373a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 3, 1931

(In millions of dollars)

| | Total | Federal Reserve District | | | | | | | | | | | |
|-----------------------------|--------|--------------------------|----------|-------------------|----------------|---------------|---------|---------|--------------|-------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minn- neapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 22,537 | 1,444 | 9,009 | 1,349 | 2,241 | 623 | 552 | 3,263 | 648 | 368 | 635 | 424 | 1,981 |
| Loans - total | 14,730 | 984 | 5,896 | 819 | 1,388 | 419 | 384 | 2,290 | 421 | 230 | 368 | 301 | 1,230 |
| On securities | 6,867 | 389 | 3,281 | 420 | 646 | 160 | 117 | 1,096 | 170 | 58 | 101 | 92 | 337 |
| All other | 7,863 | 595 | 2,615 | 399 | 742 | 259 | 267 | 1,194 | 251 | 172 | 267 | 209 | 893 |
| Investments - total | 7,807 | 460 | 3,113 | 530 | 853 | 204 | 168 | 973 | 227 | 138 | 267 | 123 | 751 |
| U. S. Govt. securities | 3,989 | 203 | 1,681 | 211 | 466 | 87 | 81 | 552 | 69 | 66 | 114 | 68 | 391 |
| Other securities | 3,818 | 257 | 1,432 | 319 | 387 | 117 | 87 | 421 | 158 | 72 | 153 | 55 | 360 |
| Reserve with F. R. Bank | 1,790 | 97 | 856 | 91 | 143 | 41 | 38 | 261 | 49 | 27 | 51 | 30 | 106 |
| Cash in vault | 215 | 14 | 56 | 14 | 26 | 16 | 8 | 34 | 7 | 5 | 10 | 7 | 18 |
| Net demand deposits | 13,605 | 861 | 6,365 | 799 | 1,119 | 341 | 306 | 1,776 | 379 | 218 | 444 | 268 | 729 |
| Time deposits | 7,347 | 516 | 1,744 | 390 | 1,013 | 261 | 228 | 1,371 | 244 | 154 | 204 | 147 | 1,075 |
| Government deposits | 9 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | - | - | - | - | 1 |
| Due from banks | 1,718 | 106 | 177 | 141 | 140 | 97 | 90 | 288 | 81 | 99 | 181 | 115 | 203 |
| Due to banks | 3,705 | 156 | 1,287 | 278 | 396 | 132 | 119 | 497 | 134 | 97 | 228 | 116 | 265 |
| Borrowings from F. R. Bank | 45 | 1 | 7 | 2 | 4 | 6 | 1 | 3 | 1 | - | 2 | 1 | 17 |