STATEMENT FOR THE PRESS

For immediate release

B-330
Federal Reserve Board
May 4, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 29 shows decreases for the week of $91,000,000 in loans and investments, $88,000,000 in net demand deposits and $57,000,000 in Government deposits, and increases of $52,000,000 in time deposits and $17,000,000 in borrowings from Federal reserve banks.

Loans on securities declined $62,000,000 at reporting banks in the New York district, $16,000,000 in the Chicago district, $8,000,000 in the Atlanta district and $86,000,000 at all reporting banks. "All other" loans declined $50,000,000 in the New York district and $60,000,000 at all reporting banks.

Holdings of United States Government securities increased $42,000,000 in the New York district and $26,000,000 in the Chicago district, and declined $16,000,000 in the Cleveland district and $10,000,000 in the Philadelphia district, all reporting banks showing a net increase of $28,000,000 for the week. Holdings of other securities increased $8,000,000 in the New York district, $7,000,000 in the Chicago district, $6,000,000 in the Minneapolis district and $27,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated $38,000,000 on April 29, the principal changes for the week being increases of $8,000,000 and $6,000,000, respectively, at the Federal Reserve Banks of San Francisco and Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 29, 1931, follows:

(In millions of dollars)

	Apr. 29,1931	Increase or decrease since Apr. 22,1931	Apr. 30,1930
Loans and investments - total	22,896	- 91	+ 143
Loans - total	14,993	- 146	-1,971
On securities	7,052	- 86	-1,329
All other	7,941	- 60	- 642
Investments - total	7,903	+ 55	+2,114
U. S. Government securities	3,996	+ 28	+1,144
Other securities	3,907	+ 27	+ 970
Reserve with F. R. Banks	1,832	+ 42	+ 58
Cash in vault	222	+ 8	+ 8
Net demand deposits	13,664	- 88	+ 83
Time deposits	7,410	+ 52	+ 355
Government deposits	218	- 57	+ 122
Due from banks	1,603	- 83	+ 415
Due to banks	3,594	- 86	+ 664
Borrowings from F. R. Banks	38	+ 17	- 36

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April 30, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 29 1931	Apr. 22 1931	Apr. 30 1930
NEW YORK			
Loans and investments - total	7,834	7,880	7,947
Loans - total	5,207	5,311	5,969
On securities	3,003	3,063	3,511
All other	2,204	2,248	2,458
Investments - total	2,627	2,569	1,977
U. S. Government securities	1,445	1,393	1,112
Other securities	1,182	1,176	866
Reserve with F. R. Bank	833	793	782
Cash in vault	49	42	47
Net demand deposits	5,764	5,775	5,625
Time deposits	1,251	1,214	1,344
Government deposits	55	73	33
Due from banks	95	108	147
Due to banks	1,160	1,144	1,030
Borrowings from F. R. Bank	-	-	12
Loans on securities to brokers and dealers:			
For own account	1,268	1,350	1,695
For account of out-of-town banks	243	270	1,183
For account of others	219	224	1,397
Total	1,730	1,844	4,274
On demand	1,382	1,489	3,697
On time	348	355	577
CHICAGO			
Loans and investments - total	2,011	2,005	1,863
Loans - total	1,341	1,358	1,492
On securities	803	822	890
All other	538	536	601
Investments - total	670	647	372
U. S. Government securities	368	344	163
Other securities	302	303	209
Reserve with F. R. Bank	190	177	192
Cash in vault	17	18	13
Net demand deposits	1,215	1,198	1,258
Time deposits	697	697	538
Government deposits	14	18	3
Due from banks	184	170	116
Due to banks	355	362	328
Borrowings from F. R. Bank	2	2	-

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 29, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,896	1,487	9,059	1,390	2,273	639	578	3,351	658	381	637	454	1,989
Loans - total	14,993	1,023	6,014	823	1,407	423	397	2,311	439	243	371	305	1,237
On securities	7,052	412	3,374	420	657	161	120	1,145	173	59	102	90	339
All other	7,941	611	2,640	403	750	262	277	1,166	266	184	269	215	898
Investments - total	7,903	464	3,045	567	866	216	181	1,040	219	138	266	149	752
U. S. Govt. securities	3,996	205	1,598	247	470	99	96	563	68	64	115	93	378
Other securities	3,907	259	1,447	320	396	117	85	477	151	74	151	56	374
Reserve with F. R. Bank	1,832	96	893	92	144	39	42	270	47	24	52	32	101
Cash in vault	222	13	61	13	27	13	10	37	7	5	11	7	18
Net demand deposits	13,664	870	6,348	817	1,128	326	312	1,798	381	219	446	282	737
Time deposits	7,410	522	1,786	391	1,015	261	230	1,395	250	152	205	148	1,055
Government deposits	218	21	59	23	16	21	21	18	5	2	4	12	16
Due from banks	1,603	110	165	96	130	96	86	296	91	64	180	106	183
Due to banks	3,594	155	1,251	244	386	117	121	511	134	88	226	118	243
Borrowings from F. R. Bank	38	2	7	3	7	3	1	4	1	-	1	1	8