

## STATEMENT FOR THE PRESS

B-298

For immediate releaseFederal Reserve Board  
April 6, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 1 shows decreases for the week of \$73,000,000 in loans and investments, \$53,000,000 in Government deposits and \$6,000,000 in borrowings from Federal reserve banks, and increases of \$58,000,000 in net demand deposits and \$30,000,000 in time deposits.

Loans on securities declined \$62,000,000 at reporting member banks in the New York district, \$12,000,000 in the Chicago district, \$6,000,000 in the Philadelphia district and \$80,000,000 at all reporting banks, and increased \$10,000,000 in the Cleveland district. "All other" loans increased \$10,000,000 in the Chicago district, \$6,000,000 each in the Boston and Philadelphia districts and \$29,000,000 at all reporting banks, and declined \$8,000,000 in the New York district.

Holdings of United States Government securities declined \$27,000,000 in the Chicago district, \$3,000,000 in the San Francisco district, \$7,000,000 in the New York district and \$37,000,000 at all reporting banks. Holdings of other securities increased \$12,000,000 in the New York district, \$7,000,000 in the Chicago district and \$15,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$29,000,000 on April 1, the principal change for the week being a decline of \$10,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 1, 1931, follows:

(In millions of dollars)

	<u>Apr. 1, 1931</u>	<u>Increase or decrease since</u> <u>Mar. 25, 1931</u>	<u>Apr. 2, 1930</u>
Loans and investments - total	<u>22,973</u>	- 73	+ 340
Loans - total	<u>15,419</u>	- 51	-1,494
On securities	7,269	- 80	- 975
All other	8,150	+ 29	- 519
Investments - total	<u>7,554</u>	- 22	+1,835
U. S. Government securities	3,777	- 37	+ 929
Other securities	3,777	+ 15	+ 905
Reserve with F. R. Banks	1,810	+ 31	+ 72
Cash in vault	203	- 2	- 4
Net demand deposits	13,748	+ 58	+ 419
Time deposits	7,308	+ 30	+ 221
Government deposits	345	- 63	+ 128
Due from banks	1,770	- 96	+ 538
Due to banks	3,990	+ 78	+ 929
Borrowings from F. R. Banks	29	- 6	- 53

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	<u>Apr. 1</u> <u>1931</u>	<u>Mar. 25</u> <u>1931</u>	<u>Apr. 2</u> <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,974</u>	<u>8,036</u>	<u>7,850</u>
Loans - total	<u>5,451</u>	<u>5,521</u>	<u>5,894</u>
On securities	3,183	3,244	3,393
All other	2,268	2,277	2,501
Investments - total	<u>2,523</u>	<u>2,515</u>	<u>1,956</u>
U. S. Government securities	1,398	1,404	1,118
Other securities	1,125	1,111	838
Reserve with F. R. Bank	822	793	758
Cash in vault	41	42	46
Net demand deposits	5,849	5,869	5,426
Time deposits	1,235	1,213	1,368
Government deposits	112	131	77
Due from banks	125	116	122
Due to banks	1,427	1,311	1,039
Borrowings from F. R. Bank	-	-	15
Loans on securities to brokers and dealers:			
For own account	1,391	1,414	1,547
For account of out-of-town banks	258	260	1,104
For account of others	<u>226</u>	<u>234</u>	<u>1,316</u>
Total	<u>1,875</u>	<u>1,908</u>	<u>3,968</u>
On demand	1,506	1,517	3,474
On time	369	391	494
CHICAGO			
Loans and investments - total	<u>1,918</u>	<u>1,963</u>	<u>1,846</u>
Loans - total	<u>1,302</u>	<u>1,325</u>	<u>1,483</u>
On securities	767	781	882
All other	535	544	602
Investments - total	<u>616</u>	<u>638</u>	<u>362</u>
U. S. Government securities	310	339	158
Other securities	306	299	204
Reserve with F. R. Bank	170	172	181
Cash in vault	15	12	13
Net demand deposits	1,141	1,194	1,241
Time deposits	637	619	532
Government deposits	27	31	7
Due from banks	161	171	133
Due to banks	365	390	346
Borrowings from F. R. Bank	1	-	-

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 1, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,973	1,486	9,204	1,393	2,283	632	585	3,292	653	375	637	457	1,976
Loans - total	15,419	1,061	6,272	846	1,439	433	413	2,322	452	240	381	313	1,247
On securities	7,269	405	3,561	428	684	163	129	1,129	176	59	104	91	340
All other	8,150	656	2,711	418	755	270	284	1,193	276	181	277	222	907
Investments - total	7,554	425	2,932	547	844	199	172	970	201	135	256	144	729
U. S. Govt. securities	3,777	172	1,548	241	448	87	87	495	60	67	105	91	376
Other securities	3,777	253	1,384	306	396	112	85	475	141	68	151	53	353
Reserve with F. R. Bank	1,810	94	886	96	144	39	40	248	45	26	54	32	106
Cash in vault	203	12	53	13	24	14	9	35	6	5	10	5	17
Net demand deposits	13,748	873	6,457	832	1,149	326	310	1,735	372	218	446	280	750
Time deposits	7,308	521	1,778	383	1,017	256	230	1,337	245	152	207	151	1,031
Government deposits	345	38	120	33	16	18	23	37	11	-	2	17	30
Due from banks	1,770	121	219	140	144	107	92	283	96	81	182	106	199
Due to banks	3,990	156	1,512	295	409	124	119	535	131	98	221	119	271
Borrowings from F. R. Bank	29	3	4	2	3	3	3	2	-	-	1	-	8