

STATEMENT FOR THE PRESS

St. 6727

For immediate releaseFederal Reserve Board,
September 22, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 17 shows increases for the week of \$85,000,000 in loans and investments and \$182,000,000 in Government deposits, of which none were reported on September 10, and decreases of \$82,000,000 in net demand deposits, \$30,000,000 in time deposits and \$9,000,000 in borrowings from Federal reserve banks.

Loans on securities, which at all reporting banks were \$72,000,000 above the previous week's total, increased \$28,000,000 in the Chicago district, \$21,000,000 each in the New York and San Francisco districts and \$6,000,000 in the Boston district. "All other" loans increased \$14,000,000 in the New York district and declined \$12,000,000 in the Boston district, all reporting banks showing a net reduction of \$3,000,000.

Holdings of U. S. Government securities increased \$15,000,000 in the Cleveland district, \$11,000,000 in the Atlanta district, \$10,000,000 in the Richmond district, \$9,000,000 in the Dallas district and \$17,000,000 at all reporting banks, and declined \$22,000,000 in the Chicago district and \$11,000,000 in the New York district. Holdings of other securities declined \$7,000,000 in the New York district and increased \$5,000,000 in the Cleveland district, all reporting banks showing a nominal reduction for the week.

Borrowings of weekly reporting member banks from Federal reserve banks amounted to \$28,000,000 on September 17, a net reduction of \$9,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 17, 1930, follows:

(In millions of dollars)

| | <u>Sept. 17, 1930</u> | <u>Increase or decrease since</u> <u>Sept. 10, 1930</u> <u>Sept. 18, 1929</u> | |
|-------------------------------|-----------------------|--|--------|
| Loans and investments - total | 23,250 | + 85 | + 508 |
| Loans - total | 16,881 | + 69 | - 373 |
| On securities | 8,404 | + 72* | + 718 |
| All other | 8,477 | - 3* | -1,090 |
| Investments - total | 6,369 | + 16 | + 880 |
| U. S. Government securities | 2,932 | + 17 | + 213 |
| Other securities | 3,437 | - 1 | + 667 |
| Reserve with F. R. Banks | 1,836 | + 19 | + 115 |
| Cash in vault | 204 | - 12 | - 32 |
| Net demand deposits | 13,618 | - 82* | + 439 |
| Time deposits | 7,448 | - 30 | + 643 |
| Government deposits | 182 | +182 | - 45 |
| Due from banks | 1,680 | + 111 | + 524 |
| Due to banks | 3,590 | + 152 | + 843 |
| Borrowings from F. R. Banks | 28 | - 9 | - 645 |

*Sept. 10 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Sept. 17 1930 | Sept. 10 1930 | Sept. 18 1929 |
|---|------------------|------------------|------------------|
| NEW YORK | | | |
| Loans and investments - total | 8,053 | 8,041 | 7,542 |
| Loans - total | 5,970 | 5,933 | 5,814 |
| On securities | 3,541 | 3,523 | 2,894 |
| All other | 2,429 | 2,409 | 2,920 |
| Investments - total | 2,083 | 2,109 | 1,729 |
| U. S. Government securities | 1,069 | 1,083 | 950 |
| Other securities | 1,018 | 1,026 | 779 |
| Reserve with F. R. Bank | 809 | 800 | 750 |
| Cash in vault | 43 | 46 | 50 |
| Net demand deposits | 5,526 | 5,554 | 5,193 |
| Time deposits | 1,403 | 1,443 | 1,223 |
| Government deposits | 46 | - | 65 |
| Due from banks | 101 | 85 | 115 |
| Due to banks | 1,109 | 1,017 | 885 |
| Borrowings from F. R. Bank | - | - | 142 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 1,649 | 1,614 | 1,046 |
| For account of out-of-town banks | 826 | 770 | 1,897 |
| For account of others | 746 | 759 | 3,626 |
| Total | 3,222 | 3,143 | 6,569 |
| On demand | 2,631 | 2,542 | 6,210 |
| On time | 591 | 602 | 359 |
| CHICAGO | | | |
| Loans and investments - total | 2,028 | 2,031 | 1,912 |
| Loans - total | 1,584 | 1,559 | 1,554 |
| On securities | 966 | 940 | 853 |
| All other | 618 | 619 | 701 |
| Investments - total | 444 | 471 | 358 |
| U. S. Government securities | 165 | 193 | 160 |
| Other securities | 280 | 278 | 198 |
| Reserve with F. R. Bank | 191 | 184 | 168 |
| Cash in vault | 12 | 13 | 15 |
| Net demand deposits | 1,265 | 1,285 | 1,225 |
| Time deposits | 669 | 669 | 548 |
| Government deposits | 6 | - | 16 |
| Due from banks | 187 | 165 | 130 |
| Due to banks | 366 | *363 | 324 |
| Borrowings from F. R. Bank | 1 | 1 | 37 |

*Revised

(St. 6727a)

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 17, 1930

(In millions of dollars)

St. 6727b

| | Total | Federal Reserve | | | | | | | District | | | | |
|-----------------------------|--------|-----------------|----------|-------------------|-----------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleveland | Rich- mond | Atlanta | Chicago | St. Louis | Minn- eapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 23,250 | 1,511 | 9,328 | 1,298 | 2,309 | 659 | 604 | 3,399 | 668 | 371 | 662 | 452 | 1,987 |
| Loans - total | 16,881 | 1,139 | 6,862 | 941 | 1,507 | 467 | 452 | 2,630 | 511 | 247 | 424 | 337 | 1,365 |
| On securities | 8,404 | 508 | 3,987 | 489 | 745 | 179 | 149 | 1,334 | 235 | 79 | 130 | 101 | 467 |
| All other | 8,477 | 631 | 2,876 | 451 | 762 | 287 | 302 | 1,296 | 276 | 167 | 294 | 236 | 898 |
| Investments - total | 6,369 | 372 | 2,465 | 358 | 802 | 193 | 152 | 769 | 158 | 125 | 238 | 115 | 623 |
| U. S. Govt. securities | 2,932 | 149 | 1,198 | 88 | 395 | 87 | 76 | 331 | 34 | 69 | 101 | 69 | 334 |
| Other securities | 3,437 | 223 | 1,267 | 269 | 407 | 105 | 76 | 438 | 124 | 56 | 137 | 45 | 288 |
| Reserve with F. R. Bank | 1,836 | 99 | 877 | 87 | 144 | 41 | 39 | 275 | 44 | 26 | 56 | 35 | 111 |
| Cash in vault | 204 | 15 | 55 | 12 | 27 | 11 | 9 | 31 | 6 | 5 | 10 | 7 | 17 |
| Net demand deposits | 13,618 | 871 | 6,131 | 763 | 1,145 | 348 | 311 | 1,917 | 371 | 232 | 487 | 285 | 757 |
| Time deposits | 7,448 | 531 | 1,969 | 341 | 1,037 | 256 | 241 | 1,336 | 239 | 133 | 210 | 148 | 1,007 |
| Government deposits | 182 | 16 | 52 | 13 | 22 | 17 | 20 | 10 | 2 | 1 | 3 | 18 | 10 |
| Due from banks | 1,680 | 82 | 162 | 87 | 146 | 88 | 85 | 303 | 68 | 78 | 218 | 116 | 245 |
| Due to banks | 3,590 | 132 | 1,192 | 233 | 381 | 114 | 106 | 536 | 128 | 89 | 245 | 114 | 320 |
| Borrowings from F. R. Bank | 28 | 2 | 3 | 1 | 2 | 4 | 7 | 1 | 5 | - | - | 2 | 1 |