

STATEMENT FOR THE PRESS

For immediate release

St. 6720
Federal Reserve Board,
September 15, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 10 shows reductions of \$3,000,000 in loans and investments, of \$40,000,000 in borrowings from Federal reserve banks, and of \$16,000,000 in Government deposits, of which none are shown for September 10, and increases of \$71,000,000 in net demand deposits and \$7,000,000 in time deposits.

Loans on securities, which at all reporting banks were \$32,000,000 below the previous week's total, declined \$112,000,000 in the New York district and increased \$21,000,000 in the Chicago district, \$16,000,000 in the Philadelphia district, \$11,000,000 in the Cleveland district and \$7,000,000 each in the St. Louis and Kansas City districts. "All other" loans increased \$9,000,000 each in the New York and Philadelphia districts, \$8,000,000 in the Minneapolis district and \$16,000,000 at all reporting banks, and declined \$11,000,000 in the Chicago district.

Holdings of United States Government securities increased \$8,000,000 in the New York district and declined \$6,000,000 in the Chicago district, all reporting banks showing a net increase of \$5,000,000. Holdings of other securities increased \$6,000,000 in the Philadelphia district and \$10,000,000 at all reporting banks.

The principal change in borrowings from the Federal reserve banks for the week was a decline of \$37,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 10, 1930, follows:

(In millions of dollars)

	Sept. 10, 1930	Increase or decrease since	
		Sept. 3, 1930	Sept. 11, 1929
Loans and investments - total	<u>23,165</u>	<u>- 3</u>	<u>+ 595</u>
Loans - total	<u>16,812</u>	<u>- 18</u>	<u>- 330</u>
On securities	8,351	- 32	+ 773
All other	8,462	+ 16	-1,102
Investments - total	<u>6,353</u>	<u>+ 15</u>	<u>+ 924</u>
U. S. Government securities	2,915	+ 5	+ 221
Other securities	3,438	+ 10	+ 703
Reserve with F. R. Banks	1,817	+ 31	+ 110
Cash in vault	216	+ 9	- 30
Net demand deposits	13,707	+ 71	+ 424
Time deposits	7,478	+ 7	+ 679
Government deposits	-	- 16	-
Due from banks	1,569	- 10	+ 453
Due to banks	3,438	- 56	+ 726
Borrowings from F. R. Banks	37	- 40	- 665

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 10 1930	Sept. 3 1930	Sept. 11 1929
NEW YORK			
Loans and investments - total	8,041	8,161	7,467
Loans - total	5,933	6,057	5,770
On securities	3,523	3,651	2,846
All other	2,409	2,405	2,924
Investments - total	2,109	2,104	1,697
U. S. Government securities	1,083	1,075	945
Other securities	1,026	1,029	752
Reserve with F. R. Bank	800	766	734
Cash in vault	46	44	54
Net demand deposits	5,554	5,613	5,204
Time deposits	1,443	1,435	1,209
Government deposits	-	5	-
Due from banks	85	92	92
Due to banks	1,017	1,091	891
Borrowings from F. R. Bank	-	36	159
Loans on securities to brokers and dealers:			
For own account	1,614	1,721	1,017
For account of out-of-town banks	770	620	1,841
For account of others	759	758	3,616
Total	3,143	3,110	6,474
On demand	2,542	2,498	6,119
On time	602	612	355
CHICAGO			
Loans and investments - total	2,031	2,033	1,919
Loans - total	1,559	1,558	1,558
On securities	940	930	856
All other	619	628	702
Investments - total	471	475	361
U. S. Government securities	193	197	159
Other securities	278	278	202
Reserve with F. R. Bank	184	189	176
Cash in vault	13	13	15
Net demand deposits	1,285	1,273	1,258
Time deposits	669	674	557
Government deposits	-	1	-
Due from banks	165	164	126
Due to banks	* 363	367	310
Borrowings from F. R. Bank	1	2	11

(St. 6720a.)

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 10, 1930

(In millions of dollars)

St. 6720b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,165	1,520	9,311	1,298	2,289	650	590	3,394	671	372	663	437	1,968
Loans - total	16,812	1,145	6,828	944	1,508	467	451	2,607	513	246	427	332	1,345
On securities	8,351	502	3,966	511	743	178	151	1,306	236	79	133	99	446
All other	8,462	643	2,862	434	765	289	300	1,300	276	166	293	233	899
Investments - total	6,353	375	2,484	354	782	183	139	787	159	127	236	105	623
U. S. Govt. securities	2,915	150	1,209	85	380	77	65	353	34	71	100	60	333
Other securities	3,438	225	1,274	269	402	106	74	434	125	56	137	45	290
Reserve with F. R. Bank	1,817	98	863	86	147	41	39	268	45	26	56	35	113
Cash in vault	216	15	59	13	29	11	9	33	6	5	11	7	18
Net demand deposits	13,707	887	6,153	776	1,165	353	315	1,929	377	234	488	279	751
Time deposits	7,478	527	2,005	334	1,027	256	241	1,341	239	133	209	149	1,016
Government deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	1,569	70	146	80	134	85	81	278	68	78	210	101	240
Due to banks	3,438	132	1,100	224	367	111	103	524	125	90	247	105	310
Borrowings from F. R. Bank	37	1	5	3	3	4	11	1	4	-	-	2	1