

STATEMENT FOR THE PRESS

For immediate release

St. 6680
Federal Reserve Board
August 11, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 6 shows decreases for the week of \$73,000,000 in loans and investments, \$134,000,000 in net demand deposits and \$44,000,000 in Government deposits, and an increase of \$16,000,000 in borrowings from Federal reserve banks.

Loans on securities, which at all reporting banks were \$18,000,000 above the previous week's total, increased \$43,000,000 in the New York district and \$12,000,000 in the Cleveland district, and declined \$36,000,000 in the Chicago district. "All other" loans declined \$63,000,000 in the New York district, \$15,000,000 in the Cleveland district and \$57,000,000 at all reporting banks, and increased \$12,000,000 in the Chicago district and \$6,000,000 in the Philadelphia district.

Holdings of U. S. Government securities declined \$41,000,000 in the New York district, \$15,000,000 in the Boston district and \$55,000,000 at all reporting banks, while holdings of other securities increased \$13,000,000 in the Chicago district and \$21,000,000 at all reporting banks.

The principal change in borrowings from Federal reserve banks for the week was an increase of \$14,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 6, 1930, follows:

(In millions of dollars)

	<u>Aug. 6, 1930</u>	<u>Increase or decrease since</u> <u>July 30, 1930</u> <u>Aug. 7, 1929</u>	
Loans and investments - total	23,163	- 73	+ 582
Loans - total	16,906	- 39	- 138
On securities	8,434	+ 18	+ 719
All other	8,472	- 57	- 857
Investments - total	6,257	- 34	+ 720
U. S. Government securities	2,877	- 55	+ 145
Other securities	3,380	+ 21	+ 575
Reserve with F. R. Banks	1,752	- 66	+ 77
Cash in vault	205	- 10	- 36
Net demand deposits	13,664	- 134	+ 424
Time deposits	7,357	+ 5	+ 655
Government deposits	65	- 44	+ 16
Due from banks	1,518	- 47	+ 468
Due to banks	3,382	+ 17	+ 695
Borrowings from F. R. Banks	51	+ 16	- 719

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 6 <u>1930</u>	July 30 <u>1930</u>	Aug. 7 <u>1929</u>
NEW YORK			
Loans and investments - total	8,136	8,202	7,512
Loans - total	6,036	6,050	5,775
On securities	3,632	3,586	2,961
All other	2,404	2,464	2,813
Investments - total	2,099	2,152	1,737
U. S. Government securities	1,079	1,122	958
Other securities	1,020	1,029	779
Reserve with F. R. Bank	754	826	703
Cash in vault	45	47	53
Net demand deposits	5,595	5,708	5,217
Time deposits	1,420	1,437	1,141
Government deposits	22	36	12
Due from banks	96	93	96
Due to banks	1,034	1,072	843
Borrowings from F. R. Bank	15	-	295
Loans on securities to brokers and dealers:			
For own account	1,719	1,669	1,089
For account of out-of-town banks	694	745	1,789
For account of others	801	814	3,143
Total	<u>3,214</u>	<u>3,228</u>	<u>6,020</u>
On demand	2,578	2,618	5,666
On time	635	610	355
CHICAGO			
Loans and investments - total	2,026	2,045	1,944
Loans - total	1,575	1,605	1,566
On securities	919	958	889
All other	656	647	676
Investments - total	451	440	379
U. S. Government securities	195	195	164
Other securities	257	245	215
Reserve with F. R. Bank	194	185	185
Cash in vault	13	13	13
Net demand deposits	1,286	1,303	1,293
Time deposits	652	651	542
Government deposits	3	5	4
Due from banks	154	152	123
Due to banks	371	338	318
Borrowings from F. R. Bank	2	2	29

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 6, 1930

(In millions of dollars)

St. 6680b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,163	1,516	9,401	1,266	2,280	654	589	3,394	672	354	653	436	1,948
Loans - total	16,906	1,144	6,929	932	1,508	469	454	2,633	518	230	431	328	1,329
On securities	8,434	508	4,075	504	746	181	150	1,288	243	79	131	98	431
All other	8,472	636	2,855	427	762	288	303	1,346	275	151	300	230	898
Investments - total	6,257	372	2,472	334	772	185	136	760	153	124	222	108	619
U. S. Govt. securities	2,877	151	1,201	78	367	83	61	349	30	70	92	61	333
Other securities	3,380	220	1,271	256	404	102	75	411	124	54	130	46	286
Reserve with F. R. Bank	1,752	98	814	80	141	43	36	282	39	25	57	32	105
Cash in vault	205	15	57	11	26	10	9	32	6	5	10	7	17
Net demand deposits	13,664	895	6,185	751	1,138	356	311	1,932	375	216	492	266	749
Time deposits	7,357	515	1,975	330	1,008	251	243	1,325	237	130	188	151	1,004
Government deposits	65	5	23	6	6	5	5	3	1	-	1	4	5
Due from banks	1,518	67	158	101	134	81	76	260	65	79	191	85	222
Due to banks	3,382	129	1,118	226	338	111	98	523	131	83	251	89	287
Borrowings from F. R. Bank	51	1	24	1	4	6	7	3	1	-	-	3	1