

STATEMENT FOR THE PRESS

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For immediate releaseFederal Reserve Board,
February 10, 1930

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 5 shows decreases for the week of \$78,000,000 in loans and investments, \$53,000,000 in time deposits, \$18,000,000 in Government deposits and \$20,000,000 in borrowings from Federal reserve banks, and an increase of \$58,000,000 in net demand deposits.

Loans on securities increased \$10,000,000 at all reporting banks and \$56,000,000 in the New York district, and declined \$27,000,000 in the Boston district and \$6,000,000 in the Cleveland district. "All other" loans declined \$61,000,000 at all reporting banks, \$41,000,000 in the New York district, \$10,000,000 in the Chicago district and \$6,000,000 in the Boston district, and increased \$7,000,000 in the Philadelphia district.

Holdings of U. S. Government securities show little change for the week, while holdings of other securities declined \$22,000,000 in the New York district, \$10,000,000 in the Chicago district and \$30,000,000 at all reporting banks.

The principal change in borrowings from Federal reserve banks for the week was a decline of \$15,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 5, 1930, follows:

(In millions of dollars)

	Feb. 5, 1930	Increase or decrease since Jan. 29, 1930	
		Feb. 29, 1930	Feb. 6, 1929
Loans and investments - total	22,127	- 78*	- 168
Loans - total	16,625	- 51*	+ 371
On securities	7,691	+ 10*	+ 133
All other	8,934	- 61	+ 238
Investments - total	5,502	- 27	- 539
U. S. Government securities	2,724	+ 2	- 379
Other securities	2,777	- 30	- 161
Reserve with F. R. Banks	1,701	+ 10	- 50
Cash in vault	222	- 10	- 15
Net demand deposits	13,007	+ 58	- 408
Time deposits	6,860	- 53	- 31
Government deposits	18	- 18	- 32
Due from banks	1,109	+ 81	- 45
Due to banks	2,898	+169	- 108
Borrowings from F. R. banks	173	- 20	- 446

*Jan. 29 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 5 1930	Jan. 29 1930	Feb. 6 1929
NEW YORK			
Loans and investments - total	7,551	7,567*	7,227
Loans - total	5,648	5,641*	5,321
On securities	2,921	2,866*	2,857
All other	2,727	2,775	2,464
Investments - total	1,903	1,927	1,905
U. S. Government securities	1,096	1,093	1,140
Other securities	806	834	765
Reserve with F. R. Bank	747	729	751
Cash in vault	49	51	54
Net demand deposits	5,300	5,225	5,357
Time deposits	1,241	1,275	1,201
Government deposits	4	7	14
Due from banks	77	75	102
Due to banks	950	885	970
Borrowings from F. R. Bank	11	20	114
Loans on securities to brokers and dealers:			
For own account	928	823	1,116
For account of out-of-town banks	927	875	1,931
For account of others	1,547	1,648	2,621
Total	3,402	3,345	5,669
On demand	3,029	2,910	5,081
On time	373	435	588
CHICAGO			
Loans and investments - total	1,926	1,949	2,066
Loans - total	1,532	1,544	1,613
On securities	921	923	889
All other	612	622	724
Investments - total	394	405	453
U. S. Government securities	156	157	199
Other securities	239	248	254
Reserve with F. R. Bank	170	176	182
Cash in vault	17	18	16
Net demand deposits	1,208	1,225	1,243
Time deposits	601	605	675
Government deposits	2	3	1
Due from banks	143	119	150
Due to banks	303	299	328
Borrowings from F. R. Bank	3	2	77

*Revised.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 5, 1930

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,127	1,495	8,790	1,207	2,130	650	621	3,151	666	362	655	460	1,939
Loans - total	16,625	1,168	6,586	924	1,523	495	497	2,502	516	248	441	357	1,368
On securities	7,691	503	3,378	492	728	192	158	1,237	230	86	133	107	446
All other	8,934	666	3,207	432	795	303	339	1,265	285	162	308	250	922
Investments - total	5,502	327	2,204	284	607	154	125	649	150	114	214	103	571
U. S. Govt. securities	2,724	164	1,192	81	289	70	61	287	37	64	94	63	323
Other securities	2,777	163	1,013	203	318	85	64	361	113	50	121	40	248
Reserve with F. R. Bank	1,701	99	809	78	129	42	40	245	44	23	52	32	108
Cash in vault	222	15	61	13	26	11	9	37	6	5	10	9	19
Net demand deposits	13,007	901	5,871	704	1,002	351	332	1,775	370	208	471	284	739
Time deposits	6,860	478	1,799	295	942	239	242	1,177	229	133	174	142	1,010
Government deposits	18	1	4	1	2	1	2	2	-	-	-	2	4
Due from banks	1,109	54	114	58	90	51	73	210	59	51	116	61	171
Due to banks	2,898	135	1,013	172	209	102	119	423	137	77	205	100	206
Borrowings from F. R. Bank	173	5	17	11	33	9	15	45	4	-	14	7	11