

STATEMENT FOR THE PRESS

St. 6436

For immediate releaseFederal Reserve Board,
January 6, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 31 shows increases for the week of \$273,000,000 in loans and investments, \$529,000,000 in net demand deposits and \$54,000,000 in time deposits, and decreases of \$97,000,000 in borrowings from Federal reserve banks and \$10,000,000 in Government deposits.

Loans on securities increased \$373,000,000 at all reporting banks, \$364,000,000 in the New York district, \$25,000,000 in the Boston district, and \$8,000,000 each in the Philadelphia and Richmond districts, and declined \$14,000,000 in the San Francisco district, \$9,000,000 in the Dallas district and \$8,000,000 in the Kansas City district. "All other" loans declined \$15,000,000 in the Philadelphia district, \$7,000,000 in the New York district and \$30,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$47,000,000 in the Chicago district, \$33,000,000 in the Boston district, \$20,000,000 in the New York district and \$117,000,000 at all reporting banks, while holdings of other securities increased \$39,000,000 in the Chicago district, \$9,000,000 in the New York district and \$45,000,000 at all reporting banks, and declined \$6,000,000 in the Boston district.

The principal changes in borrowings from Federal reserve banks for the week comprises decreases of \$28,000,000 at the Federal Reserve Bank of Chicago, \$19,000,000 at New York, \$16,000,000 at Cleveland, \$11,000,000 at Boston, \$9,000,000 at St. Louis and \$7,000,000 at Kansas City.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 31, 1929, follows:

(In millions of dollars)

		Increase or decrease since		
	Dec. 31, 1929	Dec. 24, 1929	Jan. 2, 1929	
Loans and investments - total	23,163	+ 273*	+ 428	
Loans - total	17,649	+ 344*	+ 846	
On securities	8,304	+ 373	+ 486	
All other	9,344	- 30*	+ 359	
Investments - total	5,514	- 71*	- 417	
U. S. Government securities	2,593	- 117*	- 414	
Other securities	2,921	+ 45*	- 4	
Reserve with F. R. Banks	1,726	+ 23	- 133	
Cash in vault	262	- 29	- 30	
Net demand deposits	14,118	+ 529*	+ 135	
Time deposits	6,787	+ 64*	- 125	
Government deposits	82	- 10	- 85	
Due from banks	1,316	+ 194	- 65	
Due to banks	3,150	+ 353	- 268	
Borrowings from F. R. Banks	405	- 97	- 525	

*December 24 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 31 1929	Dec. 24 1929	Jan. 2 1929
NEW YORK			
Loans and investments - total	8,240	7,892	7,670
Loans - total	6,257	5,906	5,838
On securities	3,398	3,045	3,259
All other	2,859	2,861	2,579
Investments - total	1,983	1,986	1,832
U. S. Government securities	1,073	1,089	1,100
Other securities	911	897	731
Reserve with F. R. Bank	*779	736	845
Cash in vault	61	76	65
Net demand deposits	6,028	5,662	5,682
Time deposits	1,235	1,195	1,230
Government deposits	17	19	45
Due from banks	118	84	144
Due to banks	1,163	904	1,206
Borrowings from F. R. Bank	106	107	399
Loans on securities to brokers and dealers:			
For own account	1,167	845	1,516
For account of out-of-town banks	709	716	1,648
For account of others	1,548	1,767	2,166
Total	3,424	3,328	5,330
On demand	2,981	2,886	4,780
On time	443	442	550
CHICAGO			
Loans and investments - total	2,028	2,029	2,089
Loans - total	1,627	1,634	1,632
On securities	947	950	906
All other	680	684	726
Investments - total	401	395	457
U. S. Government securities	126	160	201
Other securities	275	235	256
Reserve with F. R. Bank	175	179	183
Cash in vault	20	21	21
Net demand deposits	1,248	1,253	1,300
Time deposits	617	606	676
Government deposits	7	9	5
Due from banks	148	137	182
Due to banks	314	311	357
Borrowings from F. R. Bank	37	51	81

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 31, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	23,163	1,510	9,487	1,219	2,174	668	630	3,266	676	383	676	478	1,996
Loans - total	17,649	1,228	7,215	930	1,570	514	508	2,630	528	265	459	375	1,426
On securities	8,304	542	3,862	506	752	195	152	1,277	249	85	125	107	452
All other	9,344	686	3,353	424	818	319	356	1,353	279	179	334	268	974
Investments - total	5,514	281	2,272	289	604	154	122	636	148	119	218	102	570
U. S. Govt. securities	2,593	126	1,166	82	281	69	55	237	37	66	93	63	318
Other securities	2,921	155	1,106	207	323	85	66	399	112	53	124	39	252
Reserve with F. R. Bank	1,726	97	838	78	120	40	38	243	46	30	52	32	111
Cash in vault	262	19	76	16	31	13	11	43	7	6	11	7	22
Net demand deposits	14,118	959	6,651	724	1,033	359	338	1,840	398	232	501	293	789
Time deposits	6,787	465	1,779	270	935	235	230	1,190	220	134	169	138	1,024
Government deposits	82	3	19	7	8	3	7	9	1	-	1	9	16
Due from banks	1,316	102	170	71	99	58	75	217	57	50	125	64	228
Due to banks	3,150	124	1,223	178	199	108	119	435	122	83	210	103	247
Borrowings from F. R. Bank	405	7	127	25	49	24	20	78	7	8	18	9	33

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