

STATEMENT FOR THE PRESS

St. 6408

For immediate releaseFederal Reserve Board,
December 9, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 4 shows decreases for the week of \$211,000,000 in loans and investments, \$176,000,000 in net demand deposits, \$38,000,000 in time deposits, \$17,000,000 in Government deposits and \$23,000,000 in borrowings from Federal reserve banks.

Loans on securities show no change for the week, while all other loans declined \$160,000,000 at all reporting banks, \$119,000,000 in the New York district, \$13,000,000 in the Chicago district, \$7,000,000 in the Dallas district and \$6,000,000 each in the Philadelphia, Cleveland and Atlanta districts, and increased \$8,000,000 in the San Francisco district.

Holdings of U. S. Government securities declined \$39,000,000 in the New York district and \$53,000,000 at all reporting banks, while holdings of other securities increased \$7,000,000 in the New York district and \$2,000,000 at all reporting banks.

The principal changes for the week in borrowings from Federal reserve banks comprise decreases of \$13,000,000 in the San Francisco district, \$9,000,000 in the Boston district, \$7,000,000 in the Chicago district and \$6,000,000 in the Richmond district, and an increase of \$10,000,000 in the Philadelphia district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 4, 1929, follows:

(In millions of dollars)

| | Increase or decrease since | | |
|-------------------------------|----------------------------|----------------------|---------------------|
| | <u>Dec. 4, 1929</u> | <u>Nov. 27, 1929</u> | <u>Dec. 5, 1928</u> |
| Loans and investments - total | <u>23,142</u> | <u>- 211</u> | <u>+ 952</u> |
| Loans - total | <u>17,538</u> | <u>- 160</u> | <u>+ 1,247</u> |
| On securities | 7,889 | - | + 607 |
| All other | 9,649 | - 160 | + 640 |
| Investments - total | <u>5,604</u> | <u>- 51</u> | <u>- 295</u> |
| U. S. Government securities | 2,755 | - 53 | - 223 |
| Other securities | 2,849 | + 2 | - 72 |
| Reserve with F. R. Banks | 1,766 | + 22 | + 44 |
| Cash in vault | 261 | - 4 | - 8 |
| Net demand deposits | 13,714 | - 176 | + 203 |
| Time deposits | 6,722 | - 38 | - 109 |
| Government deposits | 33 | - 17 | + 15 |
| Due from banks | 1,150 | + 60 | - 41 |
| Due to banks | 2,900 | + 98 | - 189 |
| Borrowings from F. R. Banks | 580 | - 23 | - 205 |

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Dec. 4 1929 | Nov. 27 1929 | Dec. 5 1928 |
|---|----------------|-----------------|----------------|
| NEW YORK | | | |
| Loans and investments - total | 8,035 | 8,187 | 7,226 |
| Loans - total | 6,047 | 6,169 | 5,410 |
| On securities | 3,073 | 3,077 | 2,852 |
| All other | 2,974 | 3,092 | 2,558 |
| Investments - total | 1,989 | 2,018 | 1,815 |
| U. S. Government securities | 1,127 | 1,163 | 1,087 |
| Other securities | 862 | 855 | 729 |
| Reserve with F. R. Bank | 785 | 781 | 726 |
| Cash in vault | 65 | 71 | 56 |
| Net demand deposits | 5,783 | 5,970 | 5,395 |
| Time deposits | 1,246 | 1,275 | 1,197 |
| Government deposits | 10 | 14 | 6 |
| Due from banks | 104 | 94 | 103 |
| Due to banks | 1,012 | 1,034 | 976 |
| Borrowings from F. R. Bank | 34 | 33 | 244 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 792 | 831 | 1,271 |
| For account of out-of-town banks | 680 | 638 | 1,838 |
| For account of others | 1,921 | 1,982 | 2,285 |
| Total | 3,392 | 3,450 | 5,395 |
| On demand | 2,945 | 2,988 | 4,804 |
| On time | 447 | 462 | 591 |
| CHICAGO | | | |
| Loans and investments - total | 2,063 | 2,070 | 2,093 |
| Loans - total | 1,664 | 1,672 | 1,636 |
| On securities | 970 | 966 | 891 |
| All other | 694 | 706 | 745 |
| Investments - total | 398 | 398 | 457 |
| U. S. Government securities | 164 | 165 | 204 |
| Other securities | 234 | 233 | 254 |
| Reserve with F. R. Bank | 186 | 180 | 183 |
| Cash in vault | 16 | 17 | 19 |
| Net demand deposits | 1,287 | 1,267 | 1,267 |
| Time deposits | 620 | 616 | 674 |
| Government deposits | 2 | 3 | 1 |
| Due from banks | 136 | 132 | 158 |
| Due to banks | 315 | 285 | 348 |
| Borrowings from F. R. Bank | 52 | 43 | 102 |

For immediate release

St. 6408b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 4, 1929

(In millions of dollars)

| | Total | Federal | | | | | Reserve | | | District | | | |
|-----------------------------|--------|---------|----------|-------------------|----------------|----------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Richmond | Atlanta | Chicago | St. Louis | Minn- eapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 23,142 | 1,556 | 9,294 | 1,253 | 2,185 | 667 | 628 | 3,343 | 684 | 400 | 692 | 483 | 1,957 |
| Loans - total | 17,538 | 1,220 | 7,004 | 962 | 1,580 | 508 | 508 | 2,691 | 535 | 278 | 468 | 373 | 1,409 |
| On securities | 7,889 | 514 | 3,511 | 504 | 743 | 192 | 143 | 1,299 | 247 | 87 | 122 | 104 | 422 |
| All other | 9,649 | 706 | 3,493 | 458 | 837 | 317 | 366 | 1,392 | 288 | 191 | 346 | 269 | 987 |
| Investments - total | 5,604 | 336 | 2,290 | 291 | 605 | 158 | 119 | 652 | 149 | 121 | 224 | 109 | 549 |
| U. S. Govt. securities | 2,755 | 160 | 1,227 | 83 | 284 | 74 | 54 | 291 | 38 | 66 | 102 | 68 | 307 |
| Other securities | 2,849 | 176 | 1,062 | 208 | 321 | 84 | 65 | 361 | 111 | 55 | 122 | 42 | 241 |
| Reserve with F. R. Bank | 1,766 | 106 | 846 | 76 | 129 | 41 | 39 | 261 | 44 | 29 | 55 | 32 | 108 |
| Cash in vault | 261 | 18 | 82 | 17 | 31 | 12 | 10 | 39 | 7 | 6 | 11 | 8 | 20 |
| Net demand deposits | 13,714 | 964 | 6,334 | 695 | 1,025 | 352 | 317 | 1,884 | 380 | 233 | 475 | 286 | 769 |
| Time deposits | 6,722 | 465 | 1,799 | 265 | 925 | 235 | 225 | 1,206 | 222 | 129 | 177 | 138 | 937 |
| Government deposits | 33 | 2 | 10 | 3 | 4 | 1 | 2 | 3 | 1 | - | - | 3 | 3 |
| Due from banks | 1,150 | 56 | 144 | 62 | 89 | 52 | 79 | 205 | 65 | 53 | 125 | 62 | 156 |
| Due to banks | 2,900 | 142 | 1,068 | 163 | 191 | 104 | 107 | 428 | 125 | 79 | 203 | 100 | 191 |
| Borrowings from F. R. Bank | 580 | 11 | 72 | 54 | 72 | 23 | 35 | 116 | 23 | 26 | 47 | 24 | 77 |