

## STATEMENT FOR THE PRESS

For immediate releaseSt. 6361  
Federal Reserve Board,  
October 28, 1929.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 23 shows increases for the week of \$101,000,000 in loans and investments and of \$68,000,000 in time deposits, and decreases of \$92,000,000 in net demand deposits, \$28,000,000 in Government deposits and \$59,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$45,000,000 at all reporting banks, an increase of \$65,000,000 in the New York district being partly offset by decreases of \$14,000,000 in the Chicago district and \$9,000,000 in the San Francisco district. "All other" loans increased \$58,000,000 at all reporting banks, \$46,000,000 in the New York district and \$7,000,000 in the San Francisco district.

Holdings of U. S. Government securities increased \$9,000,000 in the New York district and \$2,000,000 at all reporting banks, while holdings of other securities declined \$5,000,000 at all banks.

The principal changes in borrowings from Federal reserve banks for the week comprise decreases of \$57,000,000 at the Federal Reserve Bank of Chicago and \$19,000,000 at New York and increases of \$15,000,000 at San Francisco and \$6,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 23, 1929, follows:

(In millions of dollars)

|                               |        | Increase or decrease since |               |               |
|-------------------------------|--------|----------------------------|---------------|---------------|
|                               |        | Oct. 23, 1929              | Oct. 16, 1929 | Oct. 24, 1928 |
| Loans and investments - total | 22,895 | + 101                      | + 971         |               |
| Loans - total                 | 17,500 | + 103                      | +1,528        |               |
| On securities                 | 7,920  | + 45                       | +1,038        |               |
| All other                     | 9,580  | + 58                       | + 491         |               |
| Investments - total           | 5,395  | - 2                        | - 558         |               |
| U. S. Government securities   | 2,654  | + 2                        | - 401         |               |
| Other securities              | 2,740  | - 5                        | - 158         |               |
| Reserve with F. R. Banks      | 1,725  | - 12                       | + 36          |               |
| Cash in vault                 | 238    | + 8                        | - 14          |               |
| Net demand deposits           | 13,314 | - 92                       | + 149         |               |
| Time deposits                 | 6,883  | + 68                       | + 38          |               |
| Government deposits           | 131    | - 28                       | - 11          |               |
| Due from banks                | 1,144  | - 125                      | + 15          |               |
| Due to banks                  | 2,685  | - 277                      | - 251         |               |
| Borrowings from F. R. Banks   | 554    | - 59                       | - 134         |               |

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | Oct. 23<br>1929 | Oct. 16<br>1929 | Oct. 24<br>1928 |
|---|-----------------|-----------------|-----------------|
| NEW YORK                                    |                 |                 |                 |
| Loans and investments - total               | <u>7,519</u>    | <u>7,526</u>    | <u>6,999</u>    |
| Loans - total                               | <u>5,899</u>    | <u>5,817</u>    | <u>5,185</u>    |
| On securities                               | 3,005           | 2,954           | 2,567           |
| All other                                   | 2,894           | 2,853           | 2,618           |
| Investments - total                         | <u>1,721</u>    | <u>1,709</u>    | <u>1,814</u>    |
| U. S. Government securities                 | 947             | 940             | 1,107           |
| Other securities                            | 773             | 769             | 707             |
| Reserve with F. R. Bank                     | 739             | 757             | 701             |
| Cash in vault                               | 54              | 51              | 53              |
| Net demand deposits                         | 5,298           | 5,270           | 5,138           |
| Time deposits                               | 1,257           | 1,265           | 1,219           |
| Government deposits                         | 37              | 46              | 43              |
| Due from banks                              | 123             | 134             | 103             |
| Due to banks                                | 877             | 1,001           | 954             |
| Borrowings from F. R. Bank                  | 41              | 49              | 157             |
| Loans on securities to brokers and dealers: |                 |                 |                 |
| For own account                             | 1,077           | 1,095           | 957             |
| For account of out-of-town banks            | 1,733           | 1,831           | 1,737           |
| For account of others                       | <u>3,823</u>    | <u>3,875</u>    | <u>2,078</u>    |
| Total                                       | <u>6,534</u>    | <u>6,801</u>    | <u>4,772</u>    |
| On demand                                   | 6,194           | 6,372           | 4,162           |
| On time                                     | 439             | 429             | 610             |
| CHICAGO                                     |                 |                 |                 |
| Loans and investments - total               | <u>2,117</u>    | <u>2,119</u>    | <u>2,067</u>    |
| Loans - total                               | <u>1,733</u>    | <u>1,735</u>    | <u>1,610</u>    |
| On securities                               | 1,004           | 1,008           | 857             |
| All other                                   | 729             | 727             | 752             |
| Investments - total                         | <u>384</u>      | <u>385</u>      | <u>458</u>      |
| U. S. Government securities                 | 162             | 162             | 206             |
| Other securities                            | 221             | 222             | 252             |
| Reserve with F. R. Bank                     | 187             | 181             | 183             |
| Cash in vault                               | 15              | 15              | 17              |
| Net demand deposits                         | 1,309           | 1,291           | 1,276           |
| Time deposits                               | 683             | 645             | 670             |
| Government deposits                         | 9               | 11              | 8               |
| Due from banks                              | 138             | 149             | 156             |
| Due to banks                                | 292             | 319             | 333             |
| Borrowings from F. R. Bank                  | 4               | 72              | 67              |

(St. 6361a)

For immediate release

st. 6361b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 23, 1929

(In millions of dollars)

|                             | Total  | Federal |          |        |        |       | Reserve |         |           |              | District    |        |           |
|-----------------------------|--------|---------|----------|--------|--------|-------|---------|---------|-----------|--------------|-------------|--------|-----------|
|                             |        | Boston  | New York | Phila. | Cleve. | Rich. | Atlanta | Chicago | St. Louis | Minn-eapolis | Kansas City | Dallas | San Fran. |
| Loans and investments-total | 22,895 | 1,553   | 8,908    | 1,239  | 2,179  | 682   | 643     | 3,417   | 700       | 416          | 701         | 496    | 1,960     |
| Loans - total               | 17,500 | 1,224   | 6,889    | 934    | 1,561  | 525   | 522     | 2,765   | 546       | 292          | 474         | 381    | 1,388     |
| On securities               | 7,920  | 546     | 3,471    | 487    | 729    | 204   | 157     | 1,330   | 243       | 86           | 128         | 102    | 438       |
| All other                   | 9,580  | 677     | 3,419    | 447    | 832    | 321   | 365     | 1,435   | 303       | 206          | 346         | 279    | 951       |
| Investments - total         | 5,395  | 330     | 2,019    | 305    | 618    | 157   | 121     | 652     | 155       | 125          | 227         | 115    | 571       |
| U.S. Govt. securities       | 2,654  | 166     | 1,049    | 93     | 296    | 73    | 56      | 302     | 47        | 69           | 102         | 73     | 329       |
| Other securities            | 2,740  | 164     | 970      | 212    | 322    | 84    | 66      | 350     | 108       | 56           | 125         | 42     | 242       |
| Reserve with F. R. Bank     | 1,725  | 101     | 805      | 75     | 126    | 38    | 40      | 269     | 45        | 27           | 58          | 34     | 106       |
| Cash in vault               | 238    | 17      | 68       | 14     | 29     | 12    | 10      | 37      | 7         | 6            | 11          | 8      | 19        |
| Net demand deposits         | 13,314 | 940     | 5,893    | 694    | 1,021  | 350   | 319     | 1,945   | 372       | 231          | 497         | 295    | 758       |
| Time deposits               | 6,883  | 455     | 1,843    | 265    | 936    | 245   | 229     | 1,269   | 233       | 131          | 181         | 139    | 957       |
| Government deposits         | 131    | 7       | 40       | 13     | 16     | 4     | 9       | 13      | 2         | 1            | 2           | 10     | 13        |
| Due from banks              | 1,144  | 55      | 174      | 59     | 87     | 50    | 77      | 201     | 65        | 54           | 120         | 56     | 146       |
| Due to banks                | 2,685  | 122     | 932      | 153    | 184    | 100   | 112     | 409     | 123       | 76           | 199         | 102    | 174       |
| Borrowings from F. R. Bank  | 554    | 32      | 66       | 40     | 67     | 27    | 38      | 63      | 33        | 40           | 35          | 24     | 88        |