STATEMENT FOR THE PRESS

St. 6306

For immediate release

Federal Reserve Board
September 3, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on August 28 shows a decline for the week of $18,000,000 in loans and investments and of $80,000,000 in net demand deposits, an increase of $46,000,000 in time deposits, and a small decrease in borrowings from Federal reserve banks.

Loans on securities increased $12,000,000 at all reporting banks, $42,000,000 in the New York district and $6,000,000 in the San Francisco district, and declined $33,000,000 in the Chicago district and $10,000,000 in the Cleveland district. "All other" loans show a small increase for the week, a reduction of $8,000,000 in the Boston district being offset by increases in most of the other districts.

Holdings of United States Government securities declined $11,000,000 in the New York district and $16,000,000 at all reporting banks. Holdings of other securities declined $11,000,000 in the New York district and $14,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were $80,000,000 below the August 21 total, declined $38,000,000 in the Chicago district, $16,000,000 in the Boston district, $12,000,000 each in the New York and Cleveland districts and $6,000,000 in the San Francisco district, and increased $9,000,000 in the St. Louis district. Time deposits increased $39,000,000 in the New York district and $46,000,000 at all reporting banks. Government deposits declined $7,000,000.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of $8,000,000 at the Federal Reserve Bank of New York and of $5,000,000 each at St. Louis and Minneapolis, and decreases of $8,000,000 at Chicago, $6,000,000 at San Francisco and $5,000,000 at Boston.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 28, 1929, follows:

(In millions of dollars)

		Increase or decrease since	
	Aug. 28, 1929	Aug. 21, 1929 (*)	Aug. 29, 1928
Loans and investments - total	22,405	- 18	+ 689
Loans - total	16,950	+ 12	+1,159
On securities	7,521	+ 11	+ 781
All other	9,429	+ 1	+ 378
Investments - total	5,456	- 29	- 469
U. S. Government securities	2,707	- 16	- 196
Other securities	2,748	- 14	- 274
Reserve with F. R. Banks	1,663	+ 13	+ 9
Cash in vault	238	+ 2	- 8
Net demand deposits	12,984	- 80	+ 155
Time deposits	6,766	+ 46	- 73
Government deposits	37	- 7	- 81
Due from banks	1,032	- 7	+ 30
Due to banks	2,540	- 16	- 137
Borrowings from F. R. Banks	685	- 2	- 102

*Revised.

Federal Reserve Board
August 29, 1929.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 28 1929	Aug. 21 1929	Aug. 29 1928
NEW YORK			
Loans and investments - total	7,383	7,354	6,914
Loans - total	5,686	5,637	5,157
On securities	2,819	2,775	2,454
All other	2,867	2,862	2,703
Investments - total	1,697	1,717	1,758
U. S. Government securities	946	955	1,002
Other securities	751	762	756
Reserve with F. R. Bank	*702	700	691
Cash in vault	51	52	52
Net demand deposits	5,106	5,120	5,033
Time deposits	1,189	1,149	1,162
Government deposits	9	11	20
Due from banks	84	83	78
Due to banks	820	810	872
Borrowings from F. R. Bank	153	144	198
Loans on securities to brokers and dealers:			
For own account	992	926	793
For account of out-of-town banks	1,756	1,787	1,535
For account of others	3,468	3,372	1,907
Total	6,217	6,085	4,235
On demand	5,872	5,738	3,418
On time	345	347	817
CHICAGO			
Loans and investments - total	2,046	2,063	2,047
Loans - total	1,650	1,661	1,582
On securities	925	936	848
All other	725	725	734
Investments - total	396	403	465
U. S. Government securities	162	165	216
Other securities	234	237	249
Reserve with F. R. Bank	175	175	175
Cash in vault	15	15	16
Net demand deposits	1,251	1,257	1,223
Time deposits	670	669	680
Government deposits	3	3	10
Due from banks	144	137	143
Due to banks	298	307	337
Borrowings from F. R. Bank	23	33	71

*Revised Sept. 3, 1929.

(St. 6306a)

For immediate release

St. 6306b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 28, 1929

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,405	1,495	8,624	1,233	2,175	679	641	3,342	693	397	704	478	1,943
Loans - total	16,950	1,154	6,633	928	1,543	519	515	2,670	529	275	471	354	1,359
On securities	7,521	480	3,252	480	720	202	150	1,250	241	89	135	101	421
All other	9,429	674	3,381	448	823	317	365	1,421	287	186	336	253	937
Investments - total	5,456	342	1,991	305	632	160	126	672	164	122	233	124	584
U. S. Govt. securities	2,707	172	1,048	93	304	74	58	306	54	68	109	82	339
Other securities	2,748	169	943	212	329	86	68	366	110	54	124	42	245
Reserve with F. R. Bank	1,663	94	763	77	133	39	37	255	44	26	58	31	105
Cash in vault	238	18	65	14	30	12	10	38	6	6	12	8	19
Net demand deposits	12,984	877	5,692	696	1,052	346	311	1,870	363	229	508	274	764
Time deposits	6,766	456	1,726	261	944	243	235	1,261	224	132	184	142	959
Government deposits	37	2	10	4	4	2	3	4	1	*	1	2	6
Due from banks	1,032	47	125	54	90	44	63	206	52	50	106	51	143
Due to banks	2,540	100	874	151	199	85	86	420	95	76	202	72	180
Borrowings from F. R. Bank	685	58	191	55	48	30	47	86	47	23	25	30	45