

STATEMENT FOR THE PRESS

St. 6226

For immediate releaseFederal Reserve Board,
June 17, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities shows decreases for the week of \$11,000,000 in loans and investments, of \$35,000,000 in borrowings from the Federal reserve banks and of \$52,000,000 in time deposits, and an increase of \$169,000,000 in net demand deposits.

Loans on securities increased \$10,000,000 at all reporting banks and \$13,000,000 in the Boston district, and declined \$7,000,000 in the New York district. "All other" loans were \$8,000,000 above the amount reported a week ago at reporting banks in the Chicago district and \$17,000,000 above at all reporting banks.

Holdings of U. S. Government securities declined \$10,000,000, while holdings of other securities declined \$27,000,000 at all reporting banks, \$16,000,000 in the New York district and \$8,000,000 in the Boston district.

Net demand deposits were above the June 5 total in all districts, the principal increases by districts being: Chicago \$43,000,000, San Francisco \$28,000,000, Philadelphia \$19,000,000, New York \$15,000,000, St. Louis \$14,000,000, and Kansas City \$13,000,000. Time deposits declined \$28,000,000 in the New York district, \$8,000,000 in the San Francisco district and \$52,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$21,000,000 at the Federal Reserve Bank of New York, and decreases of \$17,000,000 at Chicago, \$8,000,000 each at Kansas City and San Francisco, and \$7,000,000 each at Philadelphia and Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 12, 1929, follows:

(In millions of dollars)

	<u>June 12, 1929</u>	<u>Increase or decrease since</u> <u>June 5, 1929</u>	<u>June 13, 1928</u>
Loans and investments - total	22,104	- 11	- 11
Loans - total	16,364	+ 27	+ 431
On securities	7,207	+ 10	+ 210
All other	9,157	+ 17	+ 221
Investments - total	5,740	- 39	- 442
U. S. Government securities	2,906	- 10	- 105
Other securities	2,835	- 27	- 336
Reserve with F. R. Banks	1,682	+ 3	- 76
Cash in vault	236	- 2	- 18
Net demand deposits	13,108	+ 169*	- 573
Time deposits	6,709	- 52	- 219
Government deposits	46	- 12	+ 46
Due from banks	1,086	+ 31	- 62
Due to banks	2,493	- 58	- 436
Borrowings from F. R. Banks	628	- 35	- 206

*June 5 figures revised.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 12 <u>1929</u>	June 5 <u>1929</u>	June 13 <u>1928</u>
NEW YORK			
Loans and investments - total	<u>7,200</u>	<u>7,236</u>	<u>7,189</u>
Loans - total	<u>5,390</u>	<u>5,409</u>	<u>5,289</u>
On securities	2,663	2,678	2,638
All other	2,727	2,731	2,651
Investments - total	<u>1,810</u>	<u>1,827</u>	<u>1,900</u>
U. S. Government securities	1,056	1,049	1,088
Other securities	754	778	812
Reserve with F. R. Bank	721	728	748
Cash in vault	56	57	53
Net demand deposits	5,207	5,208	5,458
Time deposits	1,122	1,152	1,199
Government deposits	19	24	-
Due from banks	100	98	104
Due to banks	754	813	930
Borrowings from F. R. Bank	136	123	297
Loans on securities to brokers and dealers:			
For own account	821	837	1,079
For account of out-of-town banks	1,551	1,513	1,618
For account of others	<u>2,911</u>	<u>2,934</u>	<u>1,731</u>
Total	<u>5,284</u>	<u>5,284</u>	<u>4,428</u>
On demand	4,937	4,938	3,352
On time	347	347	1,075
CHICAGO			
Loans and investments - total	<u>2,034</u>	<u>2,030</u>	<u>2,106</u>
Loans - total	<u>1,616</u>	<u>1,616</u>	<u>1,597</u>
On securities	906	912	886
All other	710	704	711
Investments - total	<u>417</u>	<u>414</u>	<u>510</u>
U. S. Government securities	172	172	232
Other securities	246	242	277
Reserve with F. R. Bank	167	169	188
Cash in vault	15	15	18
Net demand deposits	1,192	1,184	1,292
Time deposits	635	636	729
Government deposits	5	6	-
Due from banks	144	132	172
Due to banks	314	306	376
Borrowings from F. R. Bank	53	66	71

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 12, 1929

(In Millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments -total	22,104	1,484	8,451	1,207	2,168	666	644	3,317	686	375	688	469	1,948
Loans - total	16,364	1,116	6,325	893	1,512	508	513	2,615	513	253	453	339	1,324
On securities	7,207	468	3,087	458	686	187	147	1,224	227	89	121	99	413
All other	9,157	648	3,238	434	826	321	367	1,391	285	164	332	240	912
Investments - total	5,740	368	2,126	315	656	158	131	702	173	123	235	130	623
U. S. Govt. securities	2,906	179	1,159	104	315	74	61	324	60	69	108	89	364
Other securities	2,835	188	967	211	341	84	70	378	114	54	127	41	259
Reserve with F. R. Bank	1,682	96	789	78	127	40	40	247	45	24	55	33	108
Cash in vault	236	16	69	14	28	11	9	38	6	6	11	8	19
Net demand deposits	13,108	885	5,818	734	1,022	349	322	1,838	374	216	491	288	771
Time deposits	6,709	459	1,655	261	951	239	239	1,231	228	134	179	142	991
Government deposits	46	2	20	2	4	1	2	6	1	-	1	3	4
Due from banks	1,086	45	142	60	101	47	71	213	53	50	107	53	144
Due to banks	2,493	106	806	157	190	89	94	432	106	71	179	75	189
Borrowings from F. R. Bank	628	69	170	30	74	25	42	90	26	10	35	14	43

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