

STATEMENT FOR THE PRESS

For immediate releaseSt. 6183
Federal Reserve Board,
May 13, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on May 8 shows decreases for the week of \$217,000,000 in loans and investments, of \$249,000,000 in net demand deposits, and of \$19,000,000 in borrowings from Federal reserve banks, and an increase of \$11,000,000 in time deposits.

Loans on securities declined \$130,000,000 at all reporting banks, \$129,000,000 in the New York district and \$11,000,000 in the Philadelphia district. "All other" loans declined \$39,000,000 in the New York district and \$52,000,000 at all reporting banks.

Holdings of U. S. Government securities were \$18,000,000 and of other securities \$16,000,000 below the preceding week's totals.

Net demand deposits, which at all reporting banks were \$249,000,000 below the May 1 total, declined \$197,000,000 in the New York district, \$33,000,000 in the Boston district, \$17,000,000 in the Cleveland district and \$14,000,000 in the San Francisco district, and increased \$15,000,000 in the Philadelphia district. Time deposits increased \$11,000,000 at all reporting banks, \$12,000,000 in the San Francisco district and \$7,000,000 in the Boston district, and declined \$10,000,000 in the Chicago district.

The principal changes in borrowings from Federal reserve banks for the week comprise an increase of \$30,000,000 at the Federal Reserve Bank of New York and declines of \$18,000,000 at Philadelphia, \$13,000,000 at Chicago, \$10,000,000 at San Francisco and \$6,000,000 at Minneapolis.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 8, 1929, follows:

(In millions of dollars)

	<u>May 8, 1929</u>	<u>May 1, 1929</u>	<u>May 9, 1928</u>
Loans and investments - total	22,096	- 217*	- 26
Loans - total	16,256	- 182*	+ 309
On securities	7,241	- 130*	+ 193
All other	9,015	- 52*	+ 116
Investments - total	# 5,841	- 34	- 333
U. S. Government securities	# 2,979	- 18	- 43
Other securities	2,862	- 16	- 290
Reserve with F. R. Banks	1,682	- 20	- 115
Cash in vault	237	+ 14	- 11
Net demand deposits	12,985	- 249	- 823
Time deposits	6,771	+ 11	- 116
Government deposits	108	- 35	+ 36
Due from banks	# 1,038	- 119	- 115
Due to banks	# 2,582	- 135*	- 533
Borrowings from F. R. Banks	684	- 19	+ 76

*May 1 figures revised.
#Subject to correction.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
 (In millions of dollars)

	<u>May 8</u> <u>1929</u>	<u>May 1</u> <u>1929</u>	<u>May 9</u> <u>1928</u>
NEW YORK			
Loans and investments - total	7,165	7,332	7,277
Loans - total	5,314	5,476	5,402
On securities	2,647	2,777	2,782
All other	2,657	2,699	2,619
Investments - total	1,852	1,856	1,876
U. S. Government securities	1,075	1,074	1,082
Other securities	777	782	794
Reserve with F. R. Bank	724	745	779
Cash in vault	55	52	52
Net demand deposits	5,146	5,334	5,575
Time deposits	1,157	1,149	1,185
Government deposits	46	60	21
Due from banks	79	108	114
Due to banks	806	916	1,013
Borrowings from F. R. Bank	189	157	229
Loans on securities to brokers and dealers:			
For own account	864	979	1,252
For account of out-of-town banks	1,734	1,676	1,684
For account of others	2,953	2,876	1,425
Total	<u>5,551</u>	<u>5,532</u>	<u>4,361</u>
On demand	5,182	5,141	3,325
On time	369	391	1,036
CHICAGO			
Loans and investments - total	2,001	2,030	2,074
Loans - total	1,588	1,601	1,561
On securities	893	897	858
All other	695	703	703
Investments - total	413	429	513
U. S. Government securities	173	187	234
Other securities	240	242	280
Reserve with F. R. Bank	168	170	194
Cash in vault	15	15	17
Net demand deposits	1,204	1,210	1,284
Time deposits	636	646	714
Government deposits	12	15	5
Due from banks	*124	178	160
Due to banks	319	325	359
Borrowings from F. R. Bank	18	26	60

*Subject to correction.

St. 6183a

For immediate release

St. 6183b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 8, 1929

(In millions of dollars)

	Total	Federal						Reserve			District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,096	1,485	8,415	1,219	2,192	675	653	3,276	697	368	683	481	1,952
Loans - total	16,256	1,100	6,249	902	1,526	517	513	2,573	524	245	449	345	1,312
On securities	7,241	472	3,082	476	707	191	150	1,199	241	82	121	102	417
All other	9,015	628	3,167	426	819	326	363	1,374	283	163	327	243	895
Investments - total	*5,841	385	2,165	317	665	159	139	*703	173	123	235	135	641
U. S. Govt. securities	*2,979	190	1,177	104	322	75	65	*328	68	69	110	94	377
Other securities	2,862	196	988	213	344	84	74	374	105	54	124	41	264
Reserve with F. R. Bank	1,682	94	792	79	128	40	39	245	44	25	53	34	108
Cash in vault	237	16	69	14	29	12	10	37	7	6	11	8	19
Net demand deposits	12,985	830	5,752	721	1,015	351	328	1,819	377	211	481	296	754
Time deposits	6,771	463	1,696	271	964	241	229	1,230	232	131	181	141	991
Government deposits	108	5	47	5	9	3	5	13	1	1	1	7	10
Due from banks	*1,038	51	116	64	*87	46	70	*191	56	48	105	60	143
Due to banks	*2,582	107	858	155	197	90	99	*442	116	74	186	83	175
Borrowings from F. R. Bank	684	63	223	39	71	29	50	66	28	12	33	15	56

C.

*Subject to correction.