

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 626 reporting member banks in leading cities as of December 26 shows an increase for the week of \$50,000,000 in loans and discounts, partly offset by a reduction of \$11,000,000 in investments, declines of \$57,000,000 in net demand deposits and of \$51,000,000 in Government deposits, and increases of \$20,000,000 in time deposits and of \$218,000,000 in borrowings at Federal reserve banks.

Loans on stocks and bonds, including U. S. Government obligations, were \$103,000,000 above the December 19 total at all reporting banks, an increase of \$108,000,000 at reporting banks in the New York district being partly offset by declines in most of the other districts. "All other" loans and discounts declined \$32,000,000 at reporting banks in the Chicago district, \$19,000,000 in the St. Louis district, \$12,000,000 in the Cleveland district, and \$53,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$8,000,000, and of other bonds, stocks, and securities \$3,000,000.

Net demand deposits increased \$37,000,000 at reporting banks in the New York district, and declined \$54,000,000 at banks in the Chicago district, \$16,000,000 in the Boston district, \$10,000,000 in the San Francisco district and \$57,000,000 at all reporting banks. Time deposits increased \$10,000,000 each in the New York and San Francisco districts and \$20,000,000 at all reporting banks.

The principal changes in borrowings at Federal reserve banks for the week were increases of \$157,000,000 at the Federal Reserve Bank of New York, \$25,000,000 at Boston, \$22,000,000 at Chicago, and \$15,000,000 at Cleveland, and a decline of \$10,000,000 at San Francisco.

A summary of the principal assets and liabilities of 626 reporting member banks, together with changes during the week and the year ending December 26, 1928, follows:

(In thousands of dollars)

	Dec. 26 1928	Increase or decrease during Week	Year
Loans and investments - total	22,856,719	+ 38,962	+ 1,032,681
Loans and discounts - total	16,395,106	+ 49,893	+ 970,549
Secured by U.S.Govt. obligations	106,239	- 6,767	- 22,014
Secured by stocks and bonds	7,023,487	+ 110,095	+ 436,420
All other loans and discounts	9,265,380	- 53,435	+ 556,143
Investments - total	6,461,613	- 10,931	+ 62,132
U. S. Government securities	3,056,299	- 8,059	+ 251,931
Other bonds, stocks and securities	3,405,314	- 2,872	- 189,799
Reserve with F. R. Banks	1,775,824	+ 66,537	- 37,319
Cash in vault	328,101	+ 13,684	+ 10,266
Net demand deposits	13,323,952	- 57,437	- 462,201
Time deposits	6,942,053	+ 19,665	+ 425,974
Government deposits	197,895	- 51,284	+ 5,875
Due from banks	1,186,948	- 46,377	- 29,952
Due to banks	3,230,963	+ 21,316	- 335,581
Borrowings from F.R. banks - total	918,123	+ 217,952	+ 455,011
Secured by U.S.Govt. obligations	567,153	+ 117,752	+ 238,485
All other	350,970	+ 100,200	+ 216,526

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Dec. 26 1928	Dec. 19 1928	Dec. 28 1927
<u>NEW YORK - 43 BANKS</u>			
Loans and investments - total	7,549,792	7,433,222	7,223,552
Loans and discounts - total	5,624,257	5,513,472	5,334,106
Secured by U.S. Government obligations	32,774	40,501	47,719
Secured by stocks and bonds	2,715,162	2,598,542	2,675,960
All other loans and discounts	2,876,321	2,874,429	2,610,427
Investments - total	1,925,535	1,919,750	1,889,446
U. S. Government securities	1,097,334	1,096,160	974,245
Other bonds, stocks and securities	828,201	823,590	915,201
Reserve with F. R. Bank	761,207	741,972	786,284
Cash in vault	76,400	73,599	71,252
Net demand deposits	5,283,250	5,247,296	5,543,763
Time deposits	1,206,681	1,195,990	1,045,587
Government deposits	53,487	67,953	56,841
Due from banks	110,635	123,650	110,233
Due to banks	1,153,819	1,155,343	1,265,637
Borrowings from F. R. bank - total	280,675	138,600	203,288
Secured by U.S. Government obligations	171,275	94,950	148,350
All other	109,400	43,650	54,938
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,109,301	1,030,060	1,373,536
For account of out-of-town banks	1,659,899	1,749,586	1,338,291
For account of others	2,322,227	2,331,176	1,005,795
Total	5,091,427	5,110,822	3,717,622
On demand	4,537,570	4,550,896	2,864,107
On time	553,857	559,926	853,515
<u>CHICAGO - 43 BANKS</u>			
Loans and investments - total	2,079,814	2,090,561	1,956,480
Loans and discounts - total	1,621,794	1,634,278	1,479,419
Secured by U.S. Govt. obligations	15,064	15,958	12,273
Secured by stocks and bonds	824,010	821,833	776,742
All other loans and discounts	782,720	796,487	690,404
Investments - total	458,020	456,283	477,061
U. S. Government securities	193,943	192,530	199,887
Other bonds, stocks and securities	264,077	263,753	277,174
Reserve with F. R. Bank	189,862	187,644	193,815
Cash in vault	23,374	21,537	24,862
Net demand deposits	1,225,927	1,258,327	1,275,617
Time deposits	689,602	689,660	635,646
Government deposits	5,903	7,505	9,629
Due from banks	155,518	156,679	154,859
Due to banks	342,155	332,299	377,583
Borrowings from F. R. Bank - total	101,125	75,493	21,780
Secured by U.S. Government obligations	63,068	39,236	13,150
All other	38,057	36,257	8,630

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 26, 1928.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran
Loans and investments-total	22,856,719	1,524,405	8,782,269	1,243,235	2,196,087	680,410	649,387	3,346,411	715,592	395,895	691,804	500,366	2,130,858
Loans and discounts-total	16,395,106	1,099,649	6,430,134	857,636	1,472,003	524,054	512,160	2,482,654	503,428	262,830	448,645	366,590	1,435,323
Secured by US Govt oblig.	106,239	8,087	35,080	5,652	13,427	3,192	2,650	20,364	5,993	2,429	3,196	1,959	4,210
Secured by stocks & bonds	7,023,487	438,906	3,125,008	468,018	653,885	185,241	137,070	1,100,622	216,535	76,130	113,276	94,886	413,910
All other loans & discts.	9,265,380	652,656	3,270,046	383,966	804,691	335,621	372,440	1,361,668	280,900	184,271	332,173	269,745	1,017,203
Investments - total	6,461,613	424,756	2,352,135	385,599	724,084	156,356	137,227	863,757	212,164	133,065	243,159	133,776	695,535
U. S. Govt. securities	3,056,299	157,116	1,193,111	113,572	337,531	71,957	63,007	359,775	78,258	74,078	120,287	94,714	392,893
Other bonds, stks. & secur.	3,405,314	267,640	1,159,024	272,027	386,553	84,399	74,220	503,982	133,906	58,987	122,872	39,062	302,642
Reserve with F. R. Bank	1,775,824	100,924	830,177	79,683	129,180	41,108	42,339	269,111	48,996	26,367	58,288	35,772	113,879
Cash in vault	328,101	24,942	94,692	19,792	37,018	15,268	13,601	52,398	10,461	7,222	13,999	11,301	27,407
Net demand deposits	13,323,952	901,168	5,863,747	717,715	1,014,933	363,713	331,758	1,827,952	405,097	225,051	501,811	316,909	854,098
Time deposits	6,942,053	477,367	1,735,682	295,066	950,192	240,961	236,308	1,272,578	230,916	137,267	178,953	139,510	1,047,253
Government deposits	197,895	4,689	58,871	11,592	19,044	4,919	11,257	11,680	5,069	1,044	2,741	18,286	48,703
Due from banks	1,186,948	50,533	146,233	59,737	103,970	52,202	84,555	233,120	57,532	50,384	121,448	63,328	163,906
Due to banks	3,230,963	131,801	1,209,292	172,472	216,609	112,371	125,729	478,308	143,492	93,055	220,227	124,410	203,197
Borrowings from FR Bk-total	918,123	63,675	342,946	57,511	97,668	24,074	35,848	166,568	27,494	10,161	29,387	13,492	49,299
Secured by US Govt oblig.	567,153	24,145	222,402	41,584	66,190	12,429	10,220	107,091	19,223	7,970	20,449	11,355	24,095
All other	350,970	39,530	120,544	15,927	31,478	11,645	25,628	59,477	8,271	2,191	8,938	2,137	25,204
Number of reporting banks	626	34	75	46	70	64	31	91	29	24	64	43	55