STATEMENT FOR THE PRESS

St.5677

For immediate release

Federal Reserve Board,
February 13, 1928

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 649 reporting member banks in leading cities as of February 8 shows decreases for the week of $61,000,000 in loans and discounts, of $22,000,000 in investments, of $200,000,000 in net demand deposits, and of $33,000,000 in Government deposits, and increases of $42,000,000 in borrowings from the Federal reserve banks and of $28,000,000 in time deposits.

Loans on stocks and bonds, including U. S. Government obligations, were $130,000,000 below the February 1 total at all reporting banks, a reduction of $159,000,000 in the New York district being partly offset by increases of $11,000,000 in the Cleveland district, $7,000,000 in the Kansas City district and $6,000,000 in the Boston district. "All other" loans and discounts increased $48,000,000 in the New York district, $10,000,000 in the Cleveland district, $7,000,000 in the Philadelphia district, and $69,000,000 at all reporting banks.

Holdings of U. S. Government securities were $13,000,000 and of other bonds, stocks and securities $10,000,000 below the amounts reported a week ago, the principal change in the latter item being a decline of $10,000,000 reported by member banks in the New York district.

Net demand deposits, which were $200,000,000 below the preceding week's total, declined $167,000,000 in the New York district, $23,000,000 in the Chicago district, $19,000,000 in the Boston district, and $9,000,000 in the Cleveland district, and increased $12,000,000 in the Kansas City district. Time deposits increased $15,000,000 and $10,000,000, respectively, in the New York and Cleveland districts, and $28,000,000 at all reporting banks.

Borrowings from the Federal reserve banks were $42,000,000 higher than on February 1, the principal increases being $13,000,000 in the Boston district, and $11,000,000 each in the New York, Philadelphia, and Chicago districts.

A summary of the principal assets and liabilities of 649 reporting member banks, together with changes during the week and the year ending February 8, 1928, follows:

(In thousands of dollars)

	Feb. 8 1928	Increase or decrease during Week *	Year
Loans and investments - total	21,705,465	- 83,282	+1,888,410
Loans and discounts - total	15,163,812	- 61,197	+ 969,003
Secured by U.S. Govt. obligations	145,260	+ 6,864	- 1,549
Secured by stocks and bonds	6,401,108	- 137,289	+ 866,097
All other loans and discounts	8,617,444	+ 69,228	+ 104,455
Investments - total	6,541,653	- 22,085	+ 919,407
U. S. Government securities	2,998,217	- 12,538	+ 624,595
Other bonds, stocks and securities	3,543,436	- 9,547	+ 294,812
Reserve with F. R. banks	1,779,066	- 2,155	+ 142,515
Cash in vault	251,089	+ 11,794	- 20,539
Net demand deposits	13,675,023	- 199,991	+ 794,513
Time deposits	6,666,410	+ 27,518	+ 715,126
Government deposits	42,790	- 33,346	- 58,997
Due from banks	1,152,592	- 70,291	+ 21,085
Due to banks	3,586,396	- 171,441	+ 303,811
Borrowings from F. R. banks	339,340	+ 42,442	+ 115,950
Secured by U. S. Govt. obligations	234,292	+ 7,005	+ 99,038
All other	105,048	+ 35,437	+ 16,912

W. *February 1 figures revised by excluding amounts reported by a San Francisco member bank which withdrew from the system on February 4, 1928.

For immediate release

Federal Reserve Board,
February 9, 1928.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

NEW YORK - 49 BANKS	Feb. 8 1928	Feb. 1 1928	Feb. 9 1927
Loans and investments - total	7,102,008	7,222,043	6,171,945
Loans and discounts - total	5,112,219	5,219,403	4,421,844
Secured by U.S.Government obligations	68,608	60,255	54,610
Secured by stocks and bonds	2,450,611	2,612,346	1,960,332
All other loans and discounts	2,593,000	2,546,802	2,406,902
Investments - total	1,989,789	2,002,640	1,750,101
U. S. Government securities	1,096,615	1,098,405	854,603
Other bonds, stocks and securities	893,174	904,235	895,498
Reserve with F. R. Bank	767,719	778,017	686,106
Cash in vault	52,439	48,468	60,467
Net demand deposits	5,436,040	5,607,377	4,929,816
Time deposits	1,109,941	1,097,260	927,171
Government deposits	13,051	23,218	28,791
Due from banks	96,955	110,746	89,371
Due to banks	1,272,469	1,435,240	1,046,887
Borrowings from F. R. Bank - total	94,008	74,758	70,232
Secured by U.S.Government obligations	77,700	69,200	56,300
All other	16,308	5,558	13,932
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,171,480	1,267,004	807,571
For account of out-of-town banks	1,553,792	1,496,999	1,154,874
For account of others	1,109,748	1,051,817	758,133
Total	3,835,020	3,815,820	2,720,578
On demand	2,920,099	2,914,263	2,047,598
On time	914,921	901,557	672,980

CHICAGO - 43 BANKS	Feb. 8 1928	Feb. 1 1928	Feb. 9 1927
Loans and investments - total	1,958,745	1,970,408	1,832,346
Loans and discounts - total	1,450,294	1,459,454	1,408,674
Secured by U.S.Government obligations	14,084	14,208	12,572
Secured by stocks and bonds	743,974	747,234	699,874
All other loans and discounts	692,236	698,012	696,228
Investments - total	508,451	510,954	423,672
U.S. Government securities	236,157	237,527	175,185
Other bonds, stocks and securities	272,294	273,427	248,487
Reserve with F. R. Bank	184,286	189,013	166,151
Cash in vault	17,392	17,129	20,986
Net demand deposits	1,263,813	1,287,319	1,205,692
Time deposits	646,761	648,251	588,792
Government deposits	2,108	3,739	4,475
Due from banks	134,259	142,863	132,997
Due to banks	372,735	374,369	361,804
Borrowings from F. R. Bank - total	18,650	10,576	9,204
Secured by U.S. Government obligations	10,650	7,835	3,513
All other	8,000	2,741	5,691

C. (St. 5677a)

For immediate release

St. 5677b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 8, 1928
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans & investments-total	21,705,465	1,529,169	8,277,067	1,227,294	2,137,317	691,515	616,397	3,131,158	738,265	381,897	657,680	444,452	1,873,254
Loans and discounts-total	15,163,812	1,058,466	5,839,188	796,585	1,422,715	514,402	492,377	2,227,420	520,387	249,802	435,835	342,916	1,263,719
Secured by US Govt oblig.	145,260	4,985	70,201	8,168	15,913	3,045	5,297	19,755	4,142	2,331	3,332	3,489	4,602
Secured by stocks & bonds	6,401,108	397,471	2,826,548	441,075	641,657	160,447	120,665	962,657	210,035	79,704	134,301	91,948	334,600
All other loans & discts	8,617,444	656,010	2,942,439	347,342	765,145	350,910	366,415	1,245,008	306,210	167,767	298,202	247,479	924,517
Investments - total	6,541,653	470,703	2,437,879	430,709	714,602	177,113	124,020	903,738	217,878	132,095	221,845	101,536	609,535
U.S.Govt. securities	2,998,217	174,371	1,193,145	123,311	317,776	78,610	58,937	383,606	83,644	69,340	105,096	71,742	338,639
Other bonds, stks. & secur.	3,543,436	296,332	1,244,734	307,398	396,826	98,503	65,083	520,132	134,234	62,755	116,749	29,794	270,896
Reserve with F.R. Bank	1,779,066	101,252	836,355	80,473	127,942	43,488	41,686	260,913	49,902	25,907	57,326	35,447	118,375
Cash in vault	251,089	19,741	66,905	14,130	29,952	12,661	11,147	41,612	7,271	5,588	12,006	9,250	20,826
Net demand deposits	13,675,023	945,721	6,037,569	774,858	1,065,327	384,513	344,928	1,842,923	431,432	222,718	505,566	314,087	805,381
Time deposits	6,666,410	487,873	1,639,584	297,927	918,218	243,847	240,750	1,207,585	246,440	138,265	164,586	117,671	963,664
Government deposits	42,790	3,747	14,384	3,720	4,329	1,497	2,327	3,656	799	367	922	2,370	4,672
Due from banks	1,152,592	51,823	140,620	52,393	101,685	55,789	77,777	214,574	59,533	51,604	125,363	61,721	159,710
Due to banks	3,586,396	162,587	1,340,858	171,312	276,195	122,759	133,969	526,014	163,672	98,819	239,606	120,575	230,030
Borrowings from FR Bk-total	339,340	35,147	103,022	25,876	35,838	17,427	16,672	33,760	11,897	635	7,295	1,693	50,078
Secured by US Govt oblig.	234,292	16,713	85,224	19,939	24,955	4,022	3,652	23,200	4,865	635	5,150	675	45,262
All other	105,048	18,434	17,798	5,937	10,883	13,405	13,020	10,560	7,032	-	2,145	1,018	4,816
Number of reporting banks	649	36	82	48	71	66	33	93	30	24	65	45	56

W.