

STATEMENT FOR THE PRESS

St. 5591

For immediate release

Federal Reserve Board,  
December 5, 1927

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 659 reporting member banks in leading cities as of November 30 shows increases for the week of \$84,000,000 in loans and discounts, \$16,000,000 in investments, \$227,000,000 in net demand deposits and \$56,000,000 in borrowings from the Federal reserve banks, and a decline of \$100,000,000 in Government deposits.

Loans on stocks and bonds, including U. S. Government securities, were \$76,000,000 above the November 23 total, the principal changes including increases of \$115,000,000 in the New York district and \$11,000,000 in the Philadelphia district and a reduction of \$39,000,000 in the Chicago district. "All other" loans and discounts increased \$8,000,000 during the week, only relatively small changes being reported by banks in any of the Federal reserve districts.

Holdings of U. S. securities declined \$5,000,000 at banks in the Boston district and increased \$8,000,000 at banks in the Chicago district and \$3,000,000 at all reporting banks. Holdings of other bonds, stocks and securities increased \$13,000,000, of which \$12,000,000 was in the New York district.

Net demand deposits were \$227,000,000 above the previous week's figure, increases of \$169,000,000 being reported by banks in the New York district, \$16,000,000 in the San Francisco district and \$12,000,000 each in the Boston and Philadelphia districts. Government deposits were \$100,000,000 less than a week ago, banks in all districts reporting reductions in this item.

Borrowings from the Federal reserve banks increased \$56,000,000, of which \$34,000,000 was in the New York district and \$9,000,000 in the Chicago district.

A summary of the principal assets and liabilities of 659 reporting member banks, together with changes during the week and the year ending November 30, 1927, follows:

(In thousands of dollars)

	November 30 1927	Increase or decrease during Week	Year
Loans and investments - total	21,543,507	+ 99,890	+1,646,622
Loans and discounts - total	15,214,066	+ 83,571	+ 838,582
Secured by U.S. Govt. obligations	121,706	+ 6,325	- 21,380
Secured by stocks and bonds	6,285,995	+ *69,560	+ 863,635
All other loans and discounts	8,806,365	+ *7,686	- 3,673
Investments - total	6,329,441	+ 16,319	+ 808,040
U. S. Government securities	2,791,164	+ 2,927	+ 394,300
Other bonds, stocks and securities	3,538,277	+ 13,392	+ 413,740
Reserve with F. R. banks	1,760,231	+ 839	+ 82,597
Cash in vault	276,835	- 3,502	- 12,159
Net demand deposits	13,954,164	+ 226,668	+ 910,770
Time deposits	6,472,701	+ *4,802	+ 686,204
Government deposits	11,133	- 99,840	- 62,949
Due from banks	1,259,964	+ 811	
Due to banks	3,763,298	+ 166,509	
Borrowings from F. R. banks - total	330,525	+ 56,444	- 115,001
Secured by U.S. Govt. obligations	265,501	+ 53,161	+ 4,782
All other	65,024	+ 3,283	- 119,783

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\*November 23 figures revised.

For immediate release

Federal Reserve Board,  
December 1, 1927.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Nov. 30 1927	Nov. 23 1927	Dec. 1 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	7,113,218	6,980,798	6,279,466
Loans and discounts - total	5,224,483	5,108,290	4,545,088
Secured by U.S. Government obligations	44,489	37,985	45,512
Secured by stocks and bonds	2,499,022	2,394,992	1,915,545
All other loans and discounts	2,680,972	2,675,313	2,584,031
Investments - total	1,888,735	1,872,508	1,734,378
U. S. Government securities	970,963	969,837	880,832
Other bonds, stocks and securities	917,772	902,671	853,546
Reserve with F. R. Bank	754,737	776,674	724,586
Cash in vault	59,961	66,833	60,672
Net demand deposits	5,613,633	5,452,294	5,085,327
Time deposits	1,065,386	1,068,821	900,126
Government deposits	2,658	26,113	19,682
Due from banks	101,688	97,488	105,224
Due to banks	1,437,069	1,256,384	1,065,643
Borrowings from F. R. Bank - total	97,199	68,130	95,795
Secured by U.S. Government obligations	93,375	66,175	54,800
All other	3,824	1,955	40,995
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,276,841	1,188,881	883,047
For account of out-of-town banks	1,270,832	1,292,578	1,026,355
For account of others	963,976	999,827	737,251
Total	3,510,849	3,481,286	2,646,653
On demand	2,695,805	2,666,067	1,960,274
On time	815,044	815,219	686,379
<u>CHICAGO - 45 BANKS</u>			
Loans and investments - total	1,864,447	1,885,534	1,760,525
Loans and discounts - total	1,436,464	1,466,171	1,398,895
Secured by U.S. Government obligations	13,703	12,913	14,347
Secured by stocks and bonds	746,988	784,862	665,123
All other loans and discounts	675,773	668,396	719,425
Investments - total	427,983	419,363	361,630
U. S. Government securities	202,676	195,845	157,228
Other bonds, stocks and securities	225,307	223,518	204,402
Reserve with F. R. Bank	188,660	171,027	175,021
Cash in vault	21,496	19,190	20,706
Net demand deposits	1,283,995	1,281,385	1,215,079
Time deposits	565,201	564,806	515,972
Government deposits	949	9,526	5,397
Due from banks	148,496	148,310	163,574
Due to banks	365,765	371,248	341,286
Borrowings from F. R. Bank - total	16,197	9,866	32,682
Secured by U.S. Government obligations	12,615	7,949	26,664
All other	3,582	1,917	6,018

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 30, 1927.  
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans & investments-total	21,543,507	1,531,756	8,264,835	1,219,721	2,094,630	700,309	621,781	3,050,054	729,591	391,937	637,133	437,967	1,863,793
Loans and discounts-total	15,214,066	1,044,662	5,922,779	800,497	1,378,341	530,163	496,161	2,218,744	524,878	263,609	419,266	338,087	1,276,879
Secured by US Govt oblig.	121,706	6,078	46,310	7,147	15,443	4,647	5,090	18,457	4,611	2,331	3,804	2,750	5,038
Secured by stocks & bonds	6,285,995	372,185	2,836,383	410,322	593,127	161,389	113,266	959,825	210,623	90,827	120,225	82,937	334,886
All other loans & discts	8,806,365	666,399	3,040,086	383,028	769,771	364,127	377,805	1,240,462	309,644	170,451	295,237	252,400	936,955
Investments - total	6,329,441	487,094	2,342,056	419,224	716,289	170,146	125,620	831,310	204,713	128,328	217,867	99,880	586,914
U.S. Govt. securities	2,791,164	178,859	1,065,201	107,702	318,986	74,323	61,279	353,281	77,789	68,434	102,406	68,465	314,439
Other bonds, stks. & secur.	3,538,277	308,235	1,276,855	311,522	397,303	95,823	64,341	478,029	126,924	59,894	115,461	31,415	272,475
Reserve with F.R. Bank	1,760,231	103,204	816,333	86,358	132,647	41,585	39,624	260,252	49,866	28,950	55,423	33,857	112,132
Cash in vault	276,835	19,096	73,864	17,910	32,674	14,166	11,729	48,261	8,313	5,880	12,585	9,437	22,920
Net demand deposits	17,954,164	967,684	6,205,991	794,090	1,078,281	403,582	334,297	1,858,993	433,958	248,825	493,131	305,618	829,714
Time deposits	6,472,701	494,538	1,574,075	295,081	894,167	244,510	245,029	1,136,046	239,195	134,035	161,143	113,457	941,370
Government deposits	11,133	1,300	2,879	974	875	244	681	1,496	221	99	185	488	1,691
Due from banks	1,259,964	64,542	144,596	68,205	111,142	64,865	84,417	233,155	57,545	57,888	129,113	69,504	174,992
Due to banks	3,763,298	165,150	1,505,633	182,030	269,225	138,396	127,937	506,928	156,803	104,829	222,907	131,728	251,682
Borrowings from FR Bk-total	330,525	23,882	118,991	17,973	28,725	10,077	26,084	40,399	9,922	1,000	11,882	5,877	35,713
Secured by US Govt oblig.	265,501	11,725	113,777	11,485	25,412	6,825	10,619	32,375	6,570	1,000	8,316	2,337	35,060
All other	65,024	12,157	5,214	6,488	3,313	3,252	15,465	8,024	3,352	-	3,566	3,540	653
Number of reporting banks	659	36	86	48	71	66	33	97	31	24	65	45	57