STATEMENT FOR THE PRESS

For immediate release

St.5483
Federal Reserve Board,
August 29, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 661 reporting member banks in leading cities as of August 24 shows declines of $66,000,000 in loans and discounts, of $8,000,000 in investments, and $117,000,000 in net demand deposits, and an increase of $21,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations, declined $17,000,000 at reporting banks in the Chicago district, $10,000,000 at reporting banks in the Philadelphia district, and $28,000,000 at all reporting member banks. "All other" loans and discounts were $37,000,000 below the total reported a week ago, the principal declines being $25,000,000 in the New York district and $6,000,000 each in the Philadelphia and Cleveland districts.

Holdings of United States securities remained practically unchanged, an increase of $12,000,000 at banks in the Chicago district being approximately offset by a decrease of $11,000,000 by banks in the Boston district. Holdings of other stocks and bonds were $6,000,000 below the total on August 17, the larger decline of $15,000,000 for banks in the New York district being offset by increases, principally in the Philadelphia and Richmond districts.

Net demand deposits declined $64,000,000 at reporting member banks in the New York district, $15,000,000 in the Philadelphia district, $11,000,000 in the Boston district, $10,000,000 in the Chicago district, and $117,000,000 at all reporting banks.

Borrowings from the Federal reserve banks were $21,000,000 larger than a week ago, practically the entire increase being reported by member banks in the New York district.

A summary of the principal assets and liabilities of 661 reporting member banks, together with changes during the week and the year ending August 24, 1927, follows:

(In thousands of dollars)

	August 24 1927	Increase or decrease during Week	Year
Loans and investments - total	20,460,257	- 73,335	+ 776,461
Loans and discounts - total	14,555,133	- 65,534	+ 485,884
Secured by U.S.Govt. obligations	113,693	- 3,767	- 31,049
Secured by stocks and bonds	5,822,264	- 24,915	+ 325,919
All other loans and discounts	8,619,176	- 36,852	+ 191,014
Investments - total	5,905,124	- 7,801	+ 290,577
U. S. Government securities	2,483,690	- 1,446	- 2,095
Other bonds, stocks and securities	3,421,434	- 6,355	+ 292,672
Reserve balances with F. R. Banks	1,713,514	+ 45,319	+ 83,357
Cash in vault	254,464	+ 5,395	- 19,394
Net demand deposits	13,164,404	- 116,551	+ 329,445
Time deposits	6,257,428	+ 5,968	+ 555,328
Government deposits	40,377	- 22	- 43,898
Due from banks	1,088,554	- 55,225	
Due to banks	3,251,077	- 70,773	
Borrowings from F. R. banks - total	257,353	+ 21,310	- 91,610
Secured by U.S.Govt. obligations	159,151	- 2,079	- 42,953
All other	98,202	+ 23,389	- 48,657

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For immediate release

Federal Reserve Board
August 25, 1927

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

NEW YORK-52-BANKS	August 24 1927	August 17 1927	August 25 1926
Loans and investments - total	6,509,566	6,551,374	6,191,533
Loans and discounts - total	4,695,912	4,724,819	4,410,354
Secured by U.S.Government obligations	31,986	35,649	46,824
Secured by stocks and bonds	2,084,531	2,094,149	2,059,592
All other loans and discounts	2,579,395	2,595,021	2,303,938
Investments - total	1,813,654	1,826,555	1,781,179
U. S. Government securities	889,976	886,848	905,138
Other bonds, stocks and securities	923,678	939,707	876,041
Reserves balances with F. R. Bank	725,901	682,306	655,113
Cash in vault	54,723	54,340	62,424
Net demand deposits	5,121,828	5,174,597	4,936,162
Time deposits	1,006,896	1,012,573	861,545
Government deposits	4,467	4,467	15,046
Due from banks	79,279	90,689	88,024
Due to banks	1,124,782	1,165,229	993,314
Borrowings from F. R. bank - total	86,652	67,618	92,022
Secured by U.S.Government obligations	50,200	55,350	64,010
All other	36,452	12,268	28,012
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,000,961	1,022,037	941,544
For account of out-of-town banks	1,246,848	1,248,136	1,072,654
For account of others	920,265	918,796	717,012
Total	3,168,074	3,188,969	2,731,210
On demand	2,335,079	2,371,906	2,043,623
On time	832,995	817,063	687,587

CHICAGO-45-BANKS	August 24 1927	August 17 1927	August 25 1926
Loans and investments - total	1,852,653	1,853,355	1,765,854
Loans and discounts - total	1,455,493	1,471,016	1,394,051
Secured by U.S.Government obligations	14,106	14,012	13,489
Secured by stocks and bonds	769,360	783,089	681,485
All other loans and discounts	672,027	673,915	699,077
Investments - total	397,160	382,339	371,803
U. S. Government securities	175,830	162,970	163,349
Other bonds, stocks and securities	221,330	219,369	208,454
Reserve balances with F. R. Bank	190,698	179,106	179,755
Cash in vault	18,059	17,674	21,059
Net demand deposits	1,281,872	1,267,093	1,217,478
Time deposits	563,520	564,961	520,426
Government deposits	3,013	3,014	3,264
Due from banks	139,917	146,804	150,772
Due to banks	358,810	361,954	362,420
Borrowings from F. R. bank - total	2,975	6,750	21,267
Secured by U. S. Government obligations	2,645	4,920	20,412
All other	330	1,830	855

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(St. 5483a)

For immediate release

St. 5483b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 24,1927.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans and investments-total	20,460,257	1,436,747	7,596,324	1,183,873	2,090,669	684,633	593,829	3,024,530	699,766	349,248	635,383	405,076	1,760,179
Loans and discounts-total	14,555,133	997,082	5,349,657	798,209	1,411,020	524,664	481,291	2,242,898	504,804	229,039	431,305	315,580	1,269,584
Secured by U.S.Gov't. oblig.	113,693	5,514	34,411	8,743	17,919	3,392	5,020	19,638	4,639	2,214	3,886	2,928	5,389
Secured by stocks and bonds	5,822,264	357,023	2,404,537	401,574	595,266	155,238	110,701	993,960	203,683	75,736	131,970	76,530	316,046
All other loans & discounts	8,619,176	634,545	2,910,709	387,892	797,835	366,034	365,570	1,229,300	296,482	151,089	295,449	236,122	948,149
Investments - total	5,905,124	439,665	2,246,667	385,664	679,649	159,969	112,538	781,632	194,962	120,209	204,078	89,496	490,595
U.S.Government securities	2,483,690	137,582	981,771	87,023	292,279	72,289	50,013	306,286	70,412	64,131	97,577	60,634	263,693
Other bonds,stocks & secur.	3,421,434	302,083	1,264,896	298,641	387,370	87,680	62,525	475,346	124,550	56,078	106,501	28,862	226,902
Reserve balances with F.R.Bk.	1,713,514	100,414	784,207	83,662	133,140	44,388	37,033	263,279	46,883	21,991	56,500	30,229	111,788
Cash in vault	254,464	17,712	68,066	15,587	30,365	12,684	10,548	44,123	7,174	5,863	12,050	9,077	21,215
Net demand deposits	13,164,404	915,930	5,681,306	769,678	1,061,985	394,813	321,617	1,859,625	398,714	205,639	503,850	268,719	782,528
Time deposits	6,257,428	466,107	1,479,755	265,089	909,138	235,990	238,133	1,120,639	236,576	126,105	156,034	109,732	914,130
Government deposits	40,377	5,573	5,708	5,247	4,506	1,133	3,055	4,765	620	514	563	2,180	6,513
Due from banks	1,088,554	51,257	118,254	52,591	107,060	52,970	75,734	219,688	47,239	46,241	112,357	54,408	150,755
Due to banks	3,251,077	157,486	1,186,864	173,855	256,251	117,913	109,973	509,088	120,705	77,315	223,588	88,376	229,663
Borrowings from F.R.Bk.-total	257,353	15,974	102,024	16,268	19,617	5,247	15,612	21,523	16,506	2,200	3,543	7,872	30,967
Secured by U.S.Gov't. oblig.	159,151	9,065	62,656	9,920	16,379	2,318	2,110	15,275	7,568	1,450	2,225	3,225	26,960
All other	98,202	6,909	39,368	6,348	3,238	2,929	13,502	6,248	8,938	750	1,318	4,647	4,007
Number of reporting banks	661	36	86	48	71	67	33	97	31	24	65	45	58

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