

STATEMENT FOR THE PRESS

For immediate release

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Federal Reserve Board,
August 8, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 661 reporting member banks in leading cities as of August 3 shows an increase of \$96,000,000 in loans and discounts, and a decline of \$43,000,000 in investments, together with increases of \$89,000,000 in net demand deposits, \$19,000,000 in time deposits and \$51,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations were \$60,000,000 above the previous week's total, the principal changes including increases of \$43,000,000 and \$28,000,000 in the New York and Chicago districts, respectively, and a decline of \$10,000,000 in the Kansas City district. "All other" loans and discounts increased \$35,000,000, of which the New York and Chicago districts each account for \$16,000,000.

Holdings of United States securities declined \$25,000,000 during the week and holdings of other bonds, stocks and securities \$18,000,000, relatively small reductions being reported for most of the districts.

Net demand deposits were \$89,000,000 above the July 27 total, the principal changes including increases of \$49,000,000 in the Chicago district, \$23,000,000 in the New York district and \$14,000,000 and \$12,000,000 in the Boston and Philadelphia districts, respectively, and a reduction of \$11,000,000 in the Cleveland district. Time deposits increased \$19,000,000 in the New York district, only small changes being reported for the other districts.

Borrowings from the Federal reserve banks were \$51,000,000 higher than on July 27 at all reporting banks and \$33,000,000 higher at banks in the New York district.

A summary of the principal assets and liabilities of 661 reporting member banks, together with changes during the week and the year ending August 3, 1927, follows:

(In thousands of dollars)

	August 3 1927	Increase or decrease during Week	Year
Loans and investments - total	20,531,628	+ 52,380	+ 809,903
Loans and discounts - total	14,583,177	+ 95,659	+ 508,640
Secured by U.S. Gov't. obligations	116,589	+ 4,291	- 27,267
Secured by stocks and bonds	5,872,955	+ 56,440	+ 349,009
All other loans and discounts	8,593,633	+ 34,928	+ 186,898
Investments - total	5,948,451	- 43,279	+ 301,263
U. S. Government securities	2,510,921	- 25,498	+ 3,393
Other bonds, stocks and securities	3,437,530	- 17,781	+ 297,870
Reserve balances with F. R. Banks	1,745,143	+ 68,563	+ 98,465
Cash in vault	253,035	- 6,531	- 17,444
Net demand deposits	13,289,481	+ 88,986	+ 392,029
Time deposits	6,229,380	+ 19,080	+ 521,067
Government deposits	88,232	- 7,286	- 54,701
Due from banks	1,133,537	+ 61,125	
Due to banks	3,328,163	+ 170,717	
Borrowings from F. R. banks - total	285,044	+ 51,234	- 41,012
Secured by U.S. Gov't. obligations	201,337	+ 48,200	+ 3,329
All other	83,707	+ 3,034	- 44,341

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)NEW YORK -52-BANKS

	Aug. 3 1927	July 27 1927	Aug. 4 1926
Loans and investments - total	6,613,104	6,556,783	6,256,888
Loans and discounts - total	4,760,817	4,693,717	4,445,574
Secured by U.S. Government obligations	33,182	29,669	44,589
Secured by stocks and bonds	2,168,546	2,122,728	2,114,301
All other loans and discounts	2,559,089	2,541,320	2,286,684
Investments - total	1,852,287	1,863,066	1,811,314
U. S. Government securities	882,674	886,684	911,371
Other bonds, stocks and securities	969,613	976,382	899,943
Reserve balances with F. R. Bank	753,227	720,722	680,678
Cash in vault	55,868	56,638	62,397
Net demand deposits	5,260,568	5,225,254	4,996,953
Time deposits	1,012,884	1,000,460	859,481
Government deposits	9,749	10,593	25,090
Due from banks	87,138	83,838	100,533
Due to banks	1,164,218	1,094,025	1,106,928
Borrowings from F. R. bank - total	78,714	37,295	115,284
Secured by U.S. Government obligations	67,900	29,100	92,500
All other	10,814	8,195	22,784
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,109,556	1,047,608	994,572
For account of out-of-town banks	1,189,518	1,187,441	1,024,766
For account of others	872,771	906,144	669,379
Total	3,171,845	3,141,193	2,688,717
On demand	2,378,728	2,375,321	1,996,058
On time	793,117	765,872	692,659

CHICAGO-45-BANKS

Loans and investments - total	1,815,672	1,774,862	1,750,865
Loans and discounts - total	1,426,338	1,388,670	1,384,464
Secured by U.S. Government obligations	14,206	13,071	14,825
Secured by stocks and bonds	751,512	724,099	660,404
All other loans and discounts	660,620	651,500	709,235
Investments - total	389,334	386,192	366,401
U. S. Government securities	175,022	165,835	161,747
Other bonds, stocks and securities	214,312	220,357	204,654
Reserve balances with F. R. Bank	176,337	169,638	164,515
Cash in vault	18,554	18,746	20,700
Net demand deposits	1,247,319	1,198,831	1,197,053
Time deposits	549,800	550,394	522,741
Government deposits	6,571	7,142	5,931
Due from banks	137,153	129,246	150,929
Due to banks	362,175	346,609	374,678
Borrowings from F. R. bank - total	8,397	8,086	6,561
Secured by U. S. Government obligations	7,265	6,785	4,539
All other	1,132	1,301	2,022

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 3, 1927.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans.	Mo.	Dallas	San Fran.
Loans and investments-total	20,531,628	1,452,722	7,702,354	1,183,468	2,082,436	685,925	598,564	3,001,058	697,455	347,624	621,716	399,809	1,758,497	
Loans and discounts-total	14,583,177	999,861	5,414,153	796,314	1,409,728	527,523	483,710	2,227,592	501,168	229,704	418,967	308,707	1,265,750	
Secured by U.S. Gov't. oblig.	116,589	5,957	35,639	8,926	17,638	4,584	5,011	19,902	4,578	2,205	3,980	2,937	5,232	
Secured by stocks and bonds	5,372,955	351,595	2,480,958	396,971	589,339	161,353	111,516	980,900	205,958	78,822	121,804	75,537	318,202	
All other loans & discounts	8,593,633	642,309	2,897,556	390,417	802,751	361,586	367,183	1,226,790	290,632	148,677	293,183	230,233	942,316	
Investments - total	5,948,451	452,861	2,288,201	387,154	672,708	158,402	114,854	773,466	196,287	117,920	202,749	91,102	492,747	
U.S. Government securities	2,510,921	156,552	980,207	94,868	287,846	73,432	54,926	305,989	71,687	62,899	96,053	62,868	263,594	
Other bonds, stocks & secur.	3,437,530	296,309	1,307,994	292,286	384,862	84,970	59,928	467,477	124,600	55,021	106,696	28,234	229,153	
Reserve balances with F.R. Bk.	1,745,143	98,948	816,082	82,051	136,591	46,857	41,393	257,539	47,474	24,475	57,012	29,575	107,146	
Cash in vault	253,035	17,620	69,231	15,085	27,752	13,178	10,275	45,154	7,476	5,590	11,301	8,682	21,691	
Net demand deposits	13,289,481	936,319	5,827,635	764,800	1,057,095	404,164	320,338	1,839,237	401,871	208,738	494,140	265,703	769,391	
Time deposits	6,229,380	466,058	1,483,622	264,709	900,707	235,105	239,837	1,104,934	233,891	125,386	151,893	110,025	913,213	
Government deposits	88,232	12,131	12,456	11,435	9,683	2,780	6,714	10,395	1,342	1,128	1,232	4,748	14,188	
Due from banks	1,133,537	65,382	124,806	62,609	111,120	55,179	77,920	219,935	51,611	48,925	114,742	57,378	143,930	
Due to banks	3,328,163	166,311	1,230,962	181,190	256,161	121,047	114,257	510,370	131,348	82,284	229,952	87,624	216,657	
Borrowings from F.R. Bk. - total	285,044	12,206	98,323	18,398	30,799	4,815	16,340	39,411	14,162	800	3,927	6,104	39,759	
Secured by U.S. Gov't. oblig.	201,337	4,215	85,693	12,050	20,233	2,228	2,764	29,315	8,869	800	2,110	4,293	28,767	
All other	83,707	7,991	12,630	6,348	10,566	2,587	13,576	10,096	5,293	-	1,817	1,811	10,992	
Number of reporting banks	661	36	86	48	71	67	33	97	31	24	65	45	58	

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