

## STATEMENT FOR THE PRESS

St. 5362

For immediate releaseFederal Reserve Board,  
May 9, 1927.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 569 reporting member banks in leading cities as of May 4 shows increases for the week of \$132,000,000 in loans and discounts, \$7,000,000 in investments, \$116,000,000 in net demand deposits, \$14,000,000 in time deposits and of \$76,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$91,000,000 in loans and discounts, \$10,000,000 in investments, \$65,000,000 in net demand deposits, and \$49,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$64,000,000 above the total reported on April 27, of which \$60,000,000 was reported by banks in the New York district. "All other" loans and discounts were \$63,000,000 more than a week ago, banks in the Chicago district reporting an increase of \$39,000,000 and banks in the New York district an increase of \$27,000,000. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$37,000,000 above the April 27 total, loans for their own account having increased \$43,000,000, and for out-of-town banks \$39,000,000, while loans for others decreased \$45,000,000.

Holdings of United States securities increased \$12,000,000, a somewhat larger increase being reported by banks in the New York district. Holdings of other bonds, stocks and securities were \$5,000,000 less than a week ago.

The principal changes in net demand deposits during the week were increases of \$63,000,000, \$35,000,000, and \$19,000,000 in the New York, Chicago, and Cleveland districts, respectively. Time deposits were \$14,000,000 above the total reported a week ago, the principal changes in this item including a decrease of \$10,000,000 at banks in the New York district and increases of \$9,000,000 and \$6,000,000 in the Chicago and Cleveland districts, respectively.

Borrowings from the Federal reserve banks were \$76,000,000 larger than on April 27, the banks in the New York district reporting an increase of \$51,000,000, and those in Boston and Chicago districts increases of \$13,000,000 and \$9,000,000, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 4, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$132,000,000	+ \$480,000,000
Secured by U.S.Govt. obligations . .	- 5,000,000	- 18,000,000
Secured by stocks and bonds . . . .	+ 69,000,000	+ 331,000,000
All other . . . . .	+ 63,000,000	+ 167,000,000
Investments, total . . . . .	+ 7,000,000	+ 337,000,000
U. S. securities . . . . .	+ 12,000,000	+ 63,000,000
Other bonds, stocks and securities .	- 5,000,000	+ 274,000,000
Reserve balances with F. R. Banks . .	+ 45,000,000	+ 66,000,000
Cash in vault . . . . .	- 3,000,000	- 15,000,000
Net demand deposits . . . . .	+ 116,000,000	+ 275,000,000
Time deposits . . . . .	+ 14,000,000	+ 540,000,000
Government deposits . . . . .	- 10,000,000	- 76,000,000
Total borrowings from F. R. Banks . .	+ 76,000,000	+ 19,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

For immediate release  
St. 5362a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	May 4 1927	Apr. 27 1927	May 5 1926	May 4 1927	Apr. 27 1927	May 5 1926	May 4 1927	Apr. 27 1927	May 5 1926
Number of reporting banks - - - - -	669	670	705	54	54	59	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations - - - - -	154,414	159,581	172,301	57,224	51,790	57,233	14,423	15,786	21,105
Secured by stocks & bonds - - - - -	5,650,335	5,581,400	5,318,982	2,063,138	1,993,078	2,008,062	659,157	655,853	581,318
All other loans and discounts - - - - -	8,680,290	8,511,826	8,513,461	2,541,865	2,516,569	2,401,540	716,174	685,096	697,113
Total loans and discounts - - - - -	14,485,039	14,352,807	14,004,744	4,662,227	4,571,437	4,466,835	1,389,754	1,356,735	1,299,536
Investments:									
U. S. Government securities - - - - -	2,601,894	2,590,056	2,539,257	956,931	946,319	905,449	181,454	182,998	165,892
Other bonds, stocks and securities - - - - -	3,329,014	3,333,721	3,055,208	923,964	925,132	889,364	216,558	221,458	205,114
Total investments - - - - -	5,930,908	5,923,777	5,594,465	1,880,895	1,871,451	1,794,813	398,012	404,456	371,006
Total loans and investments - - - - -	20,415,947	20,276,584	19,599,209	6,543,122	6,442,888	6,261,648	1,787,766	1,761,191	1,670,542
Reserve balances with F. R. Banks - - - - -	1,723,298	1,678,827	1,657,721	741,388	708,476	690,639	171,648	169,165	182,876
Cash in vault - - - - -	261,323	264,396	276,752	58,243	58,554	64,656	20,486	20,089	20,876
Net demand deposits - - - - -	13,156,883	13,041,263	12,881,714	5,171,922	5,106,543	5,045,593	1,220,074	1,186,925	1,160,974
Time deposits - - - - -	6,102,600	6,088,298	5,562,208	951,033	949,529	835,962	527,432	521,978	502,690
Government deposits - - - - -	156,086	166,083	232,173	44,810	47,863	41,113	9,679	10,328	8,903
Due from banks - - - - -	1,205,648	1,139,996	-	111,197	109,751	101,200	173,178	144,401	173,945
Due to banks - - - - -	3,344,582	3,182,369	-	1,167,828	1,110,512	1,109,224	380,169	353,888	402,844
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations - - - - -	249,126	189,456	222,146	90,200	51,600	113,950	21,580	20,433	5,040
All other - - - - -	113,254	96,581	121,490	35,659	25,427	13,897	5,653	6,495	4,728
Total borrowings from F. R. Banks - - - - -	362,380	286,037	343,636	125,859	77,027	127,847	27,233	26,928	9,768
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account . . . . .				978,588	935,588	974,957			
For account of out-of-town banks . . . . .				1,182,391	1,143,294	1,007,731			
For account of others . . . . .				758,947	804,112	506,703			
Total . . . . .				2,919,926	2,882,994	2,489,391			
On demand . . . . .				2,204,321	2,181,875	1,721,935			
On time . . . . .				715,605	701,119	767,456			

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For immediate release

St. 5362b

## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 4, 1927.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	36	92	49	71	67	34	97	31	24	65	45	58	669
Loans and discounts:													
Secured by U. S. Govt. oblig.	7,119	59,834	9,888	20,006	5,376	5,393	20,684	4,470	2,980	4,433	2,738	11,493	154,414
Secured by stocks and bonds	329,439	2,390,202	394,932	619,183	151,026	105,328	876,991	194,935	76,831	107,277	81,031	323,160	5,650,335
All other loans & discounts	627,415	2,895,869	383,355	785,547	357,851	392,453	1,281,930	295,522	147,264	300,813	236,990	974,281	8,680,290
Total loans and discounts	963,973	5,345,905	788,175	1,425,736	514,253	503,174	2,179,605	494,927	227,075	412,523	320,759	1,308,934	14,485,039
Investments:													
U. S. Government securities	148,177	1,057,144	109,517	271,132	71,897	52,484	317,788	81,640	64,399	110,865	59,047	257,804	2,601,894
Other bonds, stocks & secur.	271,457	1,247,508	280,905	382,725	73,640	59,720	462,127	123,975	55,760	96,827	27,324	247,046	3,329,014
Total investments	419,634	2,304,652	390,422	653,857	145,537	112,204	779,915	205,615	120,159	207,692	86,371	504,850	5,930,908
Total loans and investments	1,383,607	7,650,557	1,178,597	2,079,593	659,790	615,378	2,959,520	700,542	347,234	620,215	407,130	1,813,784	20,415,947
Reserve balances with F. R. Bk.	97,498	803,378	85,538	139,550	45,109	39,739	247,858	47,866	24,153	53,707	29,923	108,979	1,723,298
Cash in vault	18,996	72,322	15,228	29,117	13,356	10,961	46,496	7,594	5,598	11,840	9,184	20,631	251,323
Net demand deposits	899,989	5,775,348	767,481	1,051,681	377,130	328,760	1,807,649	404,318	200,316	484,285	230,505	779,421	13,156,883
Time deposits	434,745	1,402,305	263,928	906,897	220,942	237,757	1,079,154	235,053	125,059	151,114	107,132	938,514	6,102,600
Government deposits	15,704	47,486	18,207	12,317	5,823	8,513	16,365	4,360	1,237	2,108	5,127	18,839	156,086
Due from banks	69,164	154,095	61,451	106,231	53,811	69,835	261,837	54,686	45,826	113,888	67,819	147,005	1,205,648
Due to banks	157,382	1,233,566	181,171	252,409	117,093	110,009	526,965	143,825	86,583	206,840	101,786	226,953	3,344,582
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U. S. Govt. oblig.	11,870	106,144	6,865	30,789	4,048	3,517	38,894	6,125	3,495	4,601	1,885	30,893	249,126
All other	5,418	35,772	4,637	10,881	5,685	15,061	13,899	3,625	313	4,423	140	13,400	113,254
Total borrowings from F. R. Bank	17,288	141,916	11,502	41,670	9,733	18,578	52,793	9,750	3,808	9,024	2,025	44,293	362,380

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