

STATEMENT FOR THE PRESS

St. 5355

Federal Reserve Board,
May 2, 1927.For immediate release

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 670 reporting member banks in leading cities as of April 27 shows increases for the week of \$37,000,000 in loans and discounts, \$57,000,000 in investments, \$53,000,000 in time deposits, and of \$23,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$14,000,000 in loans and discounts, \$19,000,000 in investments, \$44,000,000 in net demand deposits, and \$19,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$57,000,000 above the total reported on April 20, increases of \$27,000,000 being reported by banks in the New York district and of \$29,000,000 by banks in the Cleveland district. "All other" loans and discounts were \$20,000,000 less than a week ago, the principal declines being at banks in the New York and Chicago districts. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City, were \$5,000,000 above the April 20 total, loans for their own account having increased \$24,000,000, while loans for out-of-town banks and for others declined \$8,000,000 and \$11,000,000, respectively.

Holdings of United States securities increased during the week by \$46,000,000, the banks in the New York district reporting an increase of \$36,000,000 and those in the Chicago district of \$12,000,000. Holdings of other bonds, stocks and securities were \$11,000,000 larger than a week ago.

Net demand deposits declined in all Federal reserve districts except New York, Boston and Atlanta, the substantial increase of \$48,000,000 reported by banks in the New York district and of \$9,000,000 by banks in the Boston district being almost entirely offset by decreases principally in the Cleveland, Kansas City and San Francisco districts. Time deposits were \$53,000,000 above the total reported a week ago, a slightly larger increase of \$55,000,000 being reported for banks in the Cleveland district.

Borrowings from the Federal reserve banks were \$23,000,000 larger than on April 20, banks in the New York district reporting a slightly larger increase of \$26,000,000.

During the period of daylight-saving time the combined figures for all reporting member banks and for banks in New York City and Chicago will be released at 2 o'clock Washington time. The remainder of the statement will be issued at the same time if ready, or as soon thereafter as possible.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 27, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$37,000,000	+ \$404,000,000
Secured by U.S. Govt. obligations	-	- 4,000,000
Secured by stocks and bonds	+ 57,000,000	+ 291,000,000
All other	- 20,000,000	+ 117,000,000
Investments, total	+ 57,000,000	+ 348,000,000
U. S. securities	+ 46,000,000	+ 57,000,000
Other bonds, stocks and securities	+ 11,000,000	+ 291,000,000
Reserve balances with F. R. Banks	+ 27,000,000	+ 41,000,000
Cash in vault	+ 4,000,000	- 12,000,000
Net demand deposits	+ 10,000,000	+ 212,000,000
Time deposits	+ 53,000,000	+ 533,000,000
Government deposits	- 10,000,000	- 75,000,000
Total borrowings from F. R. Banks	+ 23,000,000	- 20,000,000

C.

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES.

For immediate release

St. 5355a

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 27 1927	Apr. 20 1927	Apr. 28 1926	Apr. 27 1927	Apr. 20 1927	Apr. 28 1926	Apr. 27 1927	Apr. 20 1927	Apr. 28 1926
Number of reporting banks - - - - -	670	671	706	54	54	59	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations - -	159,581	159,545	163,749	61,790	62,424	52,313	15,786	12,813	16,421
Secured by stocks & bonds - - - - -	5,581,400	5,524,133	5,289,965	1,993,078	1,965,400	1,986,592	655,853	650,529	585,556
All other loans and discounts - - - - -	8,611,826	8,632,214	8,495,157	2,516,569	2,529,977	2,370,143	685,096	689,117	694,167
Total loans and discounts - - - - -	14,352,807	14,315,892	13,948,871	4,571,437	4,557,801	4,409,048	1,356,735	1,352,459	1,296,144
Investments:									
U. S. Government securities - - - - -	2,590,056	2,544,583	2,533,270	946,319	914,830	895,045	182,998	172,458	164,349
Other bonds, stocks and securities - - - -	3,333,721	3,322,433	3,042,865	925,132	936,917	887,681	221,458	218,362	203,743
Total investments - - - - -	5,923,777	5,867,016	5,576,135	1,871,451	1,851,747	1,782,726	404,456	390,820	368,092
Total loans and investments - - - - -	20,276,584	20,182,908	19,525,006	6,442,888	6,409,548	6,191,774	1,761,191	1,743,279	1,664,236
Reserve balances with F. R. Banks - - - - -	1,678,827	1,652,354	1,638,210	708,476	674,650	711,897	169,165	175,792	158,173
Cash in vault - - - - -	264,396	260,277	276,149	58,554	55,472	63,835	20,089	19,700	21,181
Net demand deposits - - - - -	13,041,263	*13,031,627	12,829,008	5,106,543	5,062,450	5,038,589	1,186,925	1,177,103	1,138,409
Time deposits - - - - -	6,088,298	*6,035,670	5,555,469	949,629	954,138	833,534	521,978	519,676	501,776
Government deposits - - - - -	166,083	176,179	241,270	47,863	50,764	42,828	10,328	10,976	9,342
Due from banks - - - - -	1,139,996	1,159,245	-	109,751	109,775	111,629	144,401	145,382	161,398
Due to banks - - - - -	3,182,369	*3,206,945	-	1,110,512	1,098,048	1,078,359	353,888	351,872	366,957
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations - -	189,456	*179,261	191,387	51,600	43,150	81,732	20,433	21,965	6,420
All other - - - - -	96,581	*83,798	114,255	25,427	14,666	13,151	6,495	3,719	2,211
Total borrowings from F. R. Banks - - - -	286,037	263,059	305,642	77,027	57,816	94,883	26,928	25,684	8,631
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				935,588	912,277	897,940			
For account of out-of-town banks				1,143,294	1,150,982	1,023,681			
For account of others				804,112	814,864	542,076			
Total				2,882,994	2,878,123	2,463,697			
On demand				2,181,875	2,201,997	1,672,651			
On time				701,119	676,126	791,046			

*Revised figures.

C.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 27, 1927.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	36	92	49	71	67	34	97	31	24	65	45	59	670
Loans and discounts:													
Secured by U.S. Govt. oblig.	7,416	64,366	10,005	19,361	4,680	5,428	22,479	4,451	2,975	4,346	2,432	11,632	159,581
Secured by stocks and bonds	330,143	2,324,851	395,507	617,571	151,737	105,860	873,944	193,264	76,710	112,752	78,673	320,288	5,581,400
All other loans & discounts	529,743	2,868,646	383,995	781,518	358,882	389,331	1,243,223	295,638	151,361	302,153	236,613	970,723	8,611,826
Total loans and discounts	967,302	5,257,863	789,507	1,418,550	515,299	500,619	2,139,646	493,363	231,046	419,251	317,718	1,302,643	14,352,807
Investments:													
U.S. Government securities	147,916	1,043,949	109,852	272,584	71,441	53,576	318,215	81,074	64,251	109,495	58,256	259,347	2,590,056
Other bonds, stocks & secur.	270,839	1,249,311	283,404	380,240	73,803	59,702	467,794	122,023	56,494	96,955	27,990	245,166	3,333,721
Total investments	418,755	2,293,260	393,256	652,924	145,244	113,278	786,009	203,097	120,745	206,450	86,246	504,513	5,923,777
Total loans and investments	1,386,057	7,551,123	1,182,763	2,071,474	660,543	613,897	2,925,655	696,460	351,791	625,701	403,964	1,807,156	20,276,584
Reserve balances with F.R. Bk.	99,156	782,924	78,804	130,392	40,468	40,900	244,885	47,176	23,373	53,936	30,611	106,202	1,678,827
Cash in vault	19,378	71,923	15,386	29,181	13,678	11,908	45,194	7,413	6,009	12,485	10,038	21,803	264,396
Net demand deposits	901,557	5,712,221	766,867	1,033,070	373,440	335,303	1,771,755	399,670	205,492	488,677	282,116	771,095	13,041,263
Time deposits	430,341	1,412,538	262,044	901,254	221,670	235,845	1,070,603	235,493	125,631	150,159	106,531	936,189	6,088,298
Government deposits	16,710	50,709	19,366	13,082	6,195	8,774	17,484	4,639	1,406	2,224	5,453	20,041	166,083
Due from banks	59,059	149,117	58,394	111,639	54,021	64,955	229,438	53,421	46,062	108,588	64,895	140,407	1,139,996
Due to banks	146,953	1,178,831	171,249	244,217	108,702	107,158	493,863	137,352	85,672	202,422	94,602	211,348	3,182,369
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	1,095	65,044	10,610	28,126	4,561	3,667	29,133	5,335	2,725	5,466	2,035	31,659	189,456
All other	2,726	25,742	8,647	8,011	4,066	15,873	15,062	3,875	639	3,704	670	7,566	96,581
Total borrowings from													
F. R. Bank	3,821	90,786	19,257	36,137	8,627	19,540	44,195	9,210	3,364	9,170	2,705	39,225	286,037

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