

STATEMENT FOR THE PRESS

St. 5348

For immediate releaseFederal Reserve Board,
April 25, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 671 reporting member banks in leading cities as of April 20 shows an increase for the week of \$12,000,000 in investments and reductions of \$29,000,000 in loans and discounts, \$29,000,000 in net demand deposits, \$84,000,000 in Government deposits, and \$17,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$17,000,000 in loans and discounts, \$13,000,000 in investments and \$27,000,000 in net demand deposits, together with reductions of \$24,000,000 in Government deposits and \$49,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$25,000,000 above the previous week's total, the principal changes including increases of \$28,000,000 in the New York district and \$13,000,000 in the Chicago district and declines of \$17,000,000 and \$7,000,000 in the Boston and Philadelphia districts, respectively. "All other" loans and discounts declined \$54,000,000 during the week, all districts except St. Louis and Kansas City reporting smaller figures than a week ago. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City, were \$16,000,000 above the April 13 total, loans for their own account and for account of others increased \$13,000,000 and \$9,000,000, respectively, while loans for account of out-of-town banks declined \$5,000,000.

Holdings of United States securities were \$9,000,000 above the previous week's total. Holdings of other bonds, stocks and securities increased \$3,000,000 during the week, an increase of \$12,000,000 in the New York district being partly offset by a reduction of \$8,000,000 in the Chicago district.

Net demand deposits were \$29,000,000 below last week's total, the increase of \$37,000,000 in the New York district being more than offset by declines of \$20,000,000 in the Chicago district, \$15,000,000 in the Boston district and smaller amounts in all other districts except San Francisco where a small increase was reported. Government deposits declined \$84,000,000, reductions being reported by banks in all reserve districts.

Borrowings from the Federal reserve banks were \$17,000,000 less than on April 13, the principal changes being a reduction of \$56,000,000 in the New York district and an increase of \$21,000,000 in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 20, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$29,000,000	+ \$445,000,000
Secured by U.S. Govt. obligations . . .	+ 3,000,000	- 3,000,000
Secured by stocks and bonds	+ 22,000,000	+ 262,000,000
All other	- 54,000,000	+ 186,000,000
Investments, total	+ 12,000,000	+ 288,000,000
U. S. securities	+ 9,000,000	-
Other bonds, stocks and securities . .	+ 3,000,000	+ 288,000,000
Reserve balances with F. R. Banks . . .	- 23,000,000	+ 54,000,000
Cash in vault	- 10,000,000	- 15,000,000
Net demand deposits	- 29,000,000	+ 217,000,000
Time deposits	-	+ 485,000,000
Government deposits	- 84,000,000	- 65,000,000
Total borrowings from F. R. Banks . . .	- 17,000,000	+ 15,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

For immediate release

St. 5348a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 20 1927	Apr. 13 1927	Apr. 21 1926	Apr. 20 1927	Apr. 13 1927	Apr. 21 1926	Apr. 20 1927	Apr. 13 1927	Apr. 21 1926
Number of reporting banks - - - - -	671	671	707	54	54	59	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations - -	159,545	156,131	162,271	62,424	56,184	47,803	12,813	13,767	17,509
Secured by stocks & bonds - - - - -	5,524,133	5,502,258	5,262,507	1,965,400	1,940,471	1,933,007	650,529	636,527	600,493
All other loans and discounts - - - - -	8,632,214	8,586,201	8,446,006	2,529,977	2,543,657	2,348,291	689,117	698,990	680,872
Total loans and discounts - - - - -	14,315,892	14,344,500	13,870,784	4,557,801	4,540,312	4,329,101	1,352,459	1,349,284	1,298,874
Investments:									
U. S. Government securities - - - - -	2,544,583	2,536,139	2,544,196	914,830	914,393	895,058	172,458	169,449	157,980
Other bonds, stocks and securities - - - -	3,322,433	3,319,258	3,034,921	936,917	924,223	893,042	218,362	226,775	205,763
Total investments - - - - -	5,867,016	5,855,407	5,579,117	1,851,747	1,838,616	1,788,100	390,820	396,224	363,743
Total loans and investments - - - - -	20,182,908	20,200,007	19,449,901	6,409,548	6,378,928	6,117,201	1,743,279	1,745,508	1,662,617
Reserve balances with F. R. Banks - - - - -	1,652,354	1,675,824	1,597,978	674,650	725,347	667,760	175,792	162,658	154,563
Cash in vault - - - - -	260,277	269,955	275,037	55,472	57,913	62,241	19,700	20,436	21,241
Net demand deposits - - - - -	13,030,294	13,059,044	12,813,570	5,062,450	5,035,736	5,011,375	1,177,103	1,189,583	1,127,654
Time deposits - - - - -	6,031,491	6,031,562	5,546,752	954,138	960,211	828,166	519,676	515,885	505,451
Government deposits - - - - -	176,179	250,167	241,177	50,764	74,979	42,828	10,976	16,118	9,345
Due from banks - - - - -	1,159,245	1,204,330	-	109,775	110,449	106,592	145,382	153,731	150,848
Due to banks - - - - -	3,196,945	3,246,946	-	1,098,048	1,072,769	1,079,477	351,872	370,764	364,449
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations - - -	185,261	189,453	122,175	43,150	82,000	7,512	21,965	4,270	6,080
All other - - - - -	77,798	91,035	125,755	14,666	25,144	8,176	3,719	3,292	3,194
Total borrowings from F. R. Banks - - - -	263,059	280,488	247,930	57,816	107,144	15,688	25,684	7,562	9,274
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account - - - - -				912,277	899,211	885,590			
For account of out-of-town banks - - - - -				1,150,982	1,157,116	1,044,378			
For account of others - - - - -				814,864	806,288	534,711			
Total - - - - -				2,878,123	2,862,615	2,464,679			
On demand - - - - -				2,201,997	2,198,398	1,655,909			
On time - - - - -				676,126	664,217	808,770			

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For immediate release

St. 5348b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 20, 1927.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	35	92	49	71	67	34	97	31	24	66	45	59	671
Loans and discounts:													
Secured by U.S. Govt. oblig.	7,461	65,054	9,756	20,213	5,065	5,461	19,598	4,610	2,996	4,428	2,426	12,477	159,545
Secured by stocks and bonds	329,713	2,297,080	394,495	587,546	157,245	105,977	866,964	194,298	74,976	114,420	79,769	321,650	5,524,133
All other loans & discounts	625,066	2,881,413	383,660	779,671	354,067	391,528	1,255,678	298,135	155,806	302,379	239,710	955,101	8,632,214
Total loans and discounts	962,240	5,243,547	787,911	1,387,430	516,377	502,956	2,142,240	497,043	233,778	421,227	321,905	1,299,228	14,315,892
Investments:													
U.S. Government securities	147,506	1,007,602	112,509	274,175	71,594	54,325	306,368	78,766	64,371	107,736	59,426	260,105	2,544,583
Other bonds, stocks & secur.	262,943	1,259,244	280,802	374,676	73,498	60,232	463,288	121,446	55,569	97,363	25,879	245,493	3,322,433
Total investments	410,549	2,266,846	393,311	648,851	145,092	114,557	769,656	200,212	120,940	205,099	85,305	506,598	5,867,016
Total loans and investments	1,372,789	7,510,393	1,181,222	2,036,281	661,469	617,523	2,911,896	697,255	354,718	626,326	407,210	1,805,826	20,182,908
Reserve balances with F.R. Bk.	95,010	738,292	84,336	126,077	41,977	41,145	255,568	45,464	25,038	56,976	31,436	111,035	1,652,354
Cash in vault	18,986	69,473	16,251	29,927	14,098	11,403	44,197	7,615	5,861	11,858	9,614	20,994	260,277
Net demand deposits	892,131	5,664,193	770,481	1,045,745	376,316	334,652	1,771,943	402,451	206,795	498,239	283,380	782,968	13,030,294
Time deposits	429,329	1,416,407	262,050	346,503	219,522	234,745	1,065,597	231,429	126,430	148,959	107,132	942,888	6,031,491
Government deposits	17,776	53,793	20,653	13,256	6,594	9,674	18,676	4,937	1,406	2,366	5,731	21,317	176,179
Due from banks	74,321	151,689	57,025	104,290	53,592	68,974	227,877	56,352	45,286	115,150	58,449	146,240	1,159,245
Due to banks	157,796	1,159,764	178,783	242,893	114,120	112,437	494,894	141,417	88,399	196,767	94,398	215,272	3,196,945
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,925	50,279	8,920	29,827	5,101	5,055	31,915	4,650	3,485	3,491	1,635	37,978	185,261
All other	7,249	14,910	4,454	9,157	8,306	11,521	9,412	1,501	219	2,782	680	7,607	77,798
Total borrowings from F. R. Bank	10,174	65,189	13,374	38,984	13,407	16,576	41,327	6,151	3,704	6,273	2,315	45,585	263,059

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