

STATEMENT FOR THE PRESS

St. 5301

Federal Reserve Board,

March 14, 1927.

For immediate release

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 675 reporting member banks in leading cities as of March 9, 1927, shows an increase of \$6,000,000 in investments and declines of \$16,000,000 in loans and discounts, \$43,000,000 in net demand deposits and \$13,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$37,000,000 in loans and discounts and \$36,000,000 in net demand deposits, and an increase of \$3,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$47,000,000 below the March 2 total, declines of \$34,000,000 in the New York district and \$12,000,000 and \$6,000,000 in the San Francisco and Chicago districts, respectively, being offset in part by an increase of \$13,000,000 in the Cleveland district. "All other" loans and discounts increased \$31,000,000 during the week, of which \$14,000,000 was reported by banks in the San Francisco district and \$7,000,000 by banks in the Philadelphia district. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City, were \$6,000,000 above the previous week's total, loans for their own account having declined \$52,000,000, while loans for out-of-town banks and for others increased \$40,000,000 and \$13,000,000, respectively.

Holdings of U. S. Government securities declined \$2,000,000, the larger decline of \$8,000,000 in the San Francisco district being nearly offset by small increases in other districts. Holdings of other bonds, stocks and securities were \$3,000,000 higher than a week ago, only relatively small changes being reported in any of the reserve districts.

Net demand deposits were \$43,000,000 less than on March 2, the principal changes including declines of \$32,000,000 in the New York district, \$14,000,000 in the San Francisco district, and \$7,000,000 in the Richmond district, and increases of \$9,000,000 and \$7,000,000 in the Philadelphia and Dallas districts, respectively.

Borrowings from the Federal reserve banks declined \$13,000,000, an increase of \$7,000,000 in the Chicago district being more than offset by a reduction of \$10,000,000 in the San Francisco district and smaller reductions in the Cleveland and St. Louis districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending March 9, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$16,000,000	+ \$365,000,000
Secured by U. S. Govt. obligations . .	+ 11,000,000	- 10,000,000
Secured by stocks and bonds	- 58,000,000	+ 175,000,000
All other	+ 31,000,000	+ 201,000,000
Investments, total	+ 6,000,000	+ 162,000,000
U. S. securities	- 2,000,000	- 121,000,000
Other bonds, stocks and securities .	+ 8,000,000	+ 283,000,000
Reserve balances with F. R. Banks . .	- 7,000,000	- 9,000,000
Cash in vault	+ 14,000,000	- 11,000,000
Net demand deposits	- 43,000,000	+ 37,000,000
Time deposits	+ 15,000,000	+ 576,000,000
Government deposits	- 12,000,000	- 106,000,000
Total borrowings from F. R. Banks . .	- 13,000,000	- 58,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

For immediate release
St. 5301a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Mar. 9 1927	Mar. 2 1927	Mar. 10 1926	Mar. 9 1927	Mar. 2 1927	Mar. 10 1926	Mar. 9 1927	Mar. 2 1927	Mar. 10 1926
Number of reporting banks - - - - -	675	676	712	54	54	60	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations -	155,647	144,347	166,140	58,597	48,954	52,574	16,366	13,688	15,712
Secured by stocks & bonds - - - - -	5,488,220	5,546,123	5,313,275	1,943,752	1,994,144	1,959,165	649,549	659,715	623,303
All other loans and discounts - - - - -	8,636,916	8,606,238	8,435,187	2,475,989	2,472,441	2,368,070	698,477	691,507	678,587
Total loans and discounts - - - - -	14,280,783	14,296,708	13,914,602	4,478,338	4,515,539	4,379,809	1,364,392	1,364,910	1,317,602
Investments:									
U. S. Government securities - - - - -	2,374,580	2,376,755	2,496,027	871,871	864,217	917,073	156,067	155,822	181,292
Other bonds, stocks and securities - - -	3,293,966	3,285,467	3,010,377	897,436	904,911	881,709	225,546	220,237	202,705
Total investments - - - - -	5,668,546	5,662,222	5,506,404	1,769,307	1,769,128	1,798,782	381,613	376,059	383,997
Total loans and investments - - - - -	19,949,329	19,958,930	19,421,006	6,247,645	6,284,667	6,178,591	1,746,005	1,740,969	1,701,599
Reserve balances with F. R. Banks - - - - -	1,634,826	1,641,457	1,644,129	680,559	672,238	699,488	158,323	162,309	167,055
Cash in vault - - - - -	269,757	256,117	281,171	57,729	55,541	65,967	20,155	19,337	21,186
Net demand deposits - - - - -	12,930,967	12,974,056	12,894,419	4,982,435	5,018,921	5,026,017	1,192,758	1,188,429	1,169,398
Time deposits - - - - -	6,030,738	6,015,832	5,454,576	919,983	915,464	804,450	518,231	521,327	514,177
Government deposits - - - - -	91,831	103,469	198,201	25,642	28,793	49,995	3,701	4,475	12,947
Due from banks - - - - -	1,182,221	1,246,862	-	90,065	100,576	88,802	137,670	152,243	147,037
Due to banks - - - - -	3,335,561	3,375,938	-	1,122,445	1,126,765	1,088,802	369,018	381,042	385,271
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations - -	174,904	182,784	183,504	72,075	59,875	77,287	10,605	15,755	16,307
All other - - - - -	91,233	96,041	140,817	9,515	13,951	26,252	3,905	4,545	349
Total borrowings from F. R. Banks - - -	266,137	278,825	324,321	81,590	73,826	103,539	14,510	20,300	16,656
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				869,677	922,050	1,021,191			
For account of out-of-town banks				1,110,405	1,070,482	1,265,957			
For account of others				839,029	820,513	598,461			
Total				2,819,111	2,813,045	2,885,609			
On demand				2,155,605	2,159,016	1,932,222			
On time				663,506	654,029	953,387			

For immediate release

St. 5301b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MARCH 9, 1927.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	37	92	49	71	67	35	97	31	24	66	45	61	675
Loans and discounts:													
Secured by U.S. Govt. oblig.	7,286	61,365	10,333	21,169	5,631	5,562	24,026	4,413	2,982	4,442	2,553	5,885	155,647
Secured by stocks and bonds	334,322	2,270,098	405,683	571,292	150,696	110,519	864,043	190,397	79,589	115,284	74,177	322,115	5,488,220
All other loans & discounts	641,409	2,818,357	378,885	780,056	360,602	388,872	1,259,713	306,806	160,707	301,942	250,498	989,069	8,636,916
Total loans and discounts	983,017	5,149,820	794,901	1,372,517	516,929	504,953	2,147,787	501,616	243,278	421,668	327,228	1,317,069	14,280,783
Investments:													
U.S. Government securities	134,434	957,509	86,909	271,237	68,353	41,267	286,321	73,227	65,331	103,552	52,879	233,561	2,374,580
Other bonds, stocks & secur.	260,694	1,225,066	282,789	382,054	72,246	59,281	468,350	121,712	56,914	96,545	24,832	243,483	3,293,966
Total investments	395,128	2,182,575	369,698	653,291	140,599	100,548	754,671	194,939	122,245	200,097	77,711	477,044	5,668,546
Total loans and investments	1,378,145	7,332,395	1,164,599	2,025,808	657,528	605,501	2,902,458	696,555	365,523	621,765	404,939	1,794,113	19,949,329
Reserve balances with F.R. Bk.	97,240	742,294	82,558	129,314	41,847	42,837	237,604	48,151	21,364	54,252	30,927	106,438	1,634,826
Cash in vault	18,609	72,439	16,285	31,286	13,839	12,321	46,340	7,311	5,645	12,678	10,582	22,372	269,757
Net demand deposits	901,408	5,569,525	780,421	1,016,380	379,938	343,584	1,767,499	408,190	220,586	500,182	288,450	754,804	12,930,967
Time deposits	425,631	1,379,156	252,219	898,931	214,489	233,631	1,050,029	235,192	125,600	148,797	106,357	960,706	6,030,738
Government deposits	8,637	27,672	13,162	7,355	2,653	6,158	7,974	2,552	471	1,283	2,880	11,034	91,831
Due from banks	61,696	128,726	56,031	101,683	59,134	77,847	225,359	64,060	52,574	134,646	70,718	149,747	1,182,221
Due to banks	152,236	1,186,895	174,248	240,488	112,568	120,476	518,113	151,326	98,737	234,685	109,887	235,902	3,335,561
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	8,165	78,980	3,010	10,750	4,793	2,071	39,685	500	35	697	200	26,018	174,904
All other	12,981	10,704	5,345	6,987	6,051	11,437	18,297	4,274	395	889	479	13,394	91,233
Total borrowings from F. R. Bank	21,146	89,684	8,355	17,737	10,844	13,508	57,982	4,774	430	1,586	679	39,412	266,137

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